

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF CAMBRIDGE CITY

WAYNE COUNTY, INDIANA

January 1, 2018 to December 31, 2021



**FILED**  
10/18/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Sherry Ervin	01-01-18 to 12-31-22
President of the Town Council	Jeff Mardis	01-01-18 to 12-31-19
	Dan Worl	01-01-20 to 12-31-20
	Nathan Riggs	01-01-21 to 12-31-21
	Steve Sorah	01-01-22 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CAMBRIDGE CITY, WAYNE COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Town of Cambridge City (Town), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2021, and the related notes to the financial statements as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Management's Responsibilities for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

October 5, 2022

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY  
INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CAMBRIDGE CITY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
General Fund	\$ 253,688	\$ 851,210	\$ 790,382	\$ 314,516	\$ 843,978	\$ 849,599	\$ 308,895
Motor Vehicle Highway Fund	119,110	204,905	163,288	160,727	137,784	146,315	152,196
Local Road And Street Fund	19,243	29,174	17,055	31,362	29,490	17,055	43,797
MVH Restricted	-	-	-	-	40,243	40,243	-
Sanitation Collection Fund	88,529	132,320	119,791	101,058	132,613	119,521	114,150
Law Enforcement Continuing Ed Fund	5,352	2,326	100	7,578	2,060	2,250	7,388
Unsafe Building	937	-	-	937	-	-	937
Rainy Day Fund	171,733	-	-	171,733	74,000	24,000	221,733
Community Crossings Grant	-	-	-	-	194,100	-	194,100
C C I - Cigarette Tax Fund	7,164	4,371	5,038	6,497	4,272	5,038	5,731
C C D Fund	10,798	9,466	10,530	9,734	8,491	1,328	16,897
C C I - Rate Fund	55,560	13,040	18,680	49,920	11,508	-	61,428
Economic Development Income Tax Fund	51,939	42,442	49,979	44,402	42,776	50,786	36,392
Police Department - (Dublin Patrol) Collections	27,580	15,000	15,576	27,004	15,350	576	41,778
Petty Cash	50	-	-	50	-	-	50
Project WatchDog	5,975	-	496	5,479	-	2,044	3,435
CCVFD (Donation)	7,557	36,935	32,860	11,632	6,216	14,400	3,448
Cemetery Expansion & Enhancement Fund	29,185	3,050	1,500	30,735	2,720	67	33,388
Downtown Beautification (Donation)	7,996	8,210	1,060	15,146	4,528	8,807	10,867
W.W.R.S.D. Clearing Account	81,089	1,054,804	1,043,596	92,297	1,196,939	1,178,948	110,288
Payroll Fund	7,466	620,781	622,284	5,963	673,654	672,957	6,660
Bond & Interest Sinking Fund	94,566	104,075	102,822	95,819	114,413	95,431	114,801
Customer Deposit	78,903	8,600	3,244	84,259	8,900	5,266	87,893
Water Utility Cash Change Fund	100	-	-	100	-	-	100
Water Petty Cash	20	-	20	-	-	-	-
Water Works-Operating	346,856	668,793	536,514	479,135	727,441	568,880	637,696
Water Utility-Depreciation/Improve	68,156	-	10,000	58,156	-	-	58,156
Water Utility-Debt Reserve	104,188	2,362	-	106,550	2,388	-	108,938
<b>Totals</b>	<b>\$ 1,643,740</b>	<b>\$ 3,811,864</b>	<b>\$ 3,544,815</b>	<b>\$ 1,910,789</b>	<b>\$ 4,273,864</b>	<b>\$ 3,803,511</b>	<b>\$ 2,381,142</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF CAMBRIDGE CITY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
General Fund	\$ 308,895	\$ 890,223	\$ 865,157	\$ 333,961	\$ 963,906	\$ 925,483	\$ 372,384
Motor Vehicle Highway Fund	152,196	130,368	178,979	103,585	143,409	173,404	73,590
Local Road And Street Fund	43,797	28,250	-	72,047	30,794	-	102,841
MVH Restricted	-	35,492	31,565	3,927	39,225	33,415	9,737
Sanitation Collection Fund	114,150	132,221	119,670	126,701	146,100	129,880	142,921
Law Enforcement Continuing Ed Fund	7,388	2,999	1,290	9,097	1,172	1,180	9,089
Unsafe Building Fund	937	-	-	937	-	-	937
Rainy Day Fund	221,733	-	65,100	156,633	9,200	9,200	156,633
Community Crossings Grant	194,100	156,375	350,475	-	163,425	163,425	-
C C I - Cigarette Tax Fund	5,731	4,055	4,566	5,220	3,842	5,038	4,024
C C D Fund	16,897	8,385	5,446	19,836	8,252	-	28,088
C C I - Rate Fund	61,428	11,861	10,015	63,274	11,414	14,686	60,002
Economic Development Income Tax Fund	36,392	70,412	46,564	60,240	57,066	11,534	105,772
Police Department - (Dublin Patrol) Collections	41,778	16,990	15,143	43,625	11,850	3,130	52,345
Petty Cash	50	-	-	50	-	-	50
Project WatchDog (K-9)	3,435	6,000	8,417	1,018	1,000	799	1,219
Storm Water Fund	-	43,008	-	43,008	2,520	-	45,528
American Rescue Plan	-	-	-	-	197,551	-	197,551
Cares Act	-	57,101	-	57,101	-	57,101	-
CCVFD (Donation)	3,448	7,760	4,425	6,783	6,684	4,747	8,720
Cemetery Expansion & Enhancement Fund	33,388	5,000	1,156	37,232	-	1,178	36,054
Downtown Beautification (Donation)	10,867	1,795	1,170	11,492	2,470	2,744	11,218
W.W.R.S.D. Clearing Account	110,288	1,200,176	1,202,278	108,186	1,446,232	1,416,881	137,537
Payroll Fund	6,660	659,506	657,490	8,676	712,426	711,543	9,559
Bond & Interest Sinking Fund	114,801	104,258	95,772	123,287	103,830	96,067	131,050
Customer Deposit	87,893	8,200	4,211	91,882	9,100	3,862	97,120
Water Utility Cash Change Fund	100	-	-	100	-	-	100
Water Works-Operating	637,696	768,795	532,868	873,623	778,227	758,055	893,795
Water Utility-Depreciation/Improve	58,156	-	-	58,156	-	-	58,156
Water Utility-Debt Reserve	108,938	535	-	109,473	11	-	109,484
<b>Totals</b>	<b>\$ 2,381,142</b>	<b>\$ 4,349,765</b>	<b>\$ 4,201,757</b>	<b>\$ 2,529,150</b>	<b>\$ 4,849,706</b>	<b>\$ 4,523,352</b>	<b>\$ 2,855,504</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF CAMBRIDGE CITY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CAMBRIDGE CITY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CAMBRIDGE CITY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CAMBRIDGE CITY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF CAMBRIDGE CITY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Subsequent Events**

In March 2022, the Town received \$2,800,000 proceeds from a BAN (Bond Anticipation Note) from Wayne Bank. This BAN is necessary for the Town to secure a \$700,000 grant from the Office of Community and Rural Affairs. The Town plans to pay back the note after receiving funds from the Indiana Finance Authority (IFA) for IFA's Drinking Water Infrastructure Program, beginning July 1, 2022.

**Note 8. Combined Funds**

Funds related to Petty Cash, Water Utility Cash Change Fund, Water Petty Cash, and Water Works-Operating were reported individually in the current financial statements, but were combined into one fund in the prior financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF CAMBRIDGE CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General Fund	Motor Vehicle Highway Fund	Local Road And Street Fund	MVH Restricted	Sanitation Collection Fund	Law Enforcement Continuing Ed Fund	Unsafe Building	Rainy Day Fund	Community Crossings Grant	CCI Cigarette Tax Fund
Cash and investments - beginning	\$ 253,688	\$ 119,110	\$ 19,243	\$ -	\$ 88,529	\$ 5,352	\$ 937	\$ 171,733	\$ -	\$ 7,164
Receipts:										
Taxes	573,428	101,460	-	-	-	-	-	-	-	-
Licenses and permits	518	-	-	-	-	1,660	-	-	-	-
Intergovernmental receipts	114,967	102,113	29,174	-	-	-	-	-	-	4,371
Charges for services	82,837	1,332	-	-	132,320	115	-	-	-	-
Fines and forfeits	-	-	-	-	-	551	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	79,460	-	-	-	-	-	-	-	-	-
Total receipts	<u>851,210</u>	<u>204,905</u>	<u>29,174</u>	<u>-</u>	<u>132,320</u>	<u>2,326</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,371</u>
Disbursements:										
Personal services	527,796	70,853	-	-	-	-	-	-	-	-
Supplies	42,019	6,248	-	-	-	-	-	-	-	-
Other services and charges	174,364	34,348	-	-	119,791	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	44,574	51,839	17,055	-	-	100	-	-	-	5,038
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,629	-	-	-	-	-	-	-	-	-
Total disbursements	<u>790,382</u>	<u>163,288</u>	<u>17,055</u>	<u>-</u>	<u>119,791</u>	<u>100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,038</u>
Excess (deficiency) of receipts over disbursements	<u>60,828</u>	<u>41,617</u>	<u>12,119</u>	<u>-</u>	<u>12,529</u>	<u>2,226</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(667)</u>
Cash and investments - ending	<u>\$ 314,516</u>	<u>\$ 160,727</u>	<u>\$ 31,362</u>	<u>\$ -</u>	<u>\$ 101,058</u>	<u>\$ 7,578</u>	<u>\$ 937</u>	<u>\$ 171,733</u>	<u>\$ -</u>	<u>\$ 6,497</u>

TOWN OF CAMBRIDGE CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CCD Fund	CCI Rate Fund	Economic Development Income Tax Fund	Police Department - (Dublin Patrol) Collections	Petty Cash	Project WatchDog	CCVFD (Donation)	Cemetery Expansion & Enhancement Fund	Downtown Beautification (Donation)	W.W.R.S.D. Clearing Account
Cash and investments - beginning	\$ 10,798	\$ 55,560	\$ 51,939	\$ 27,580	\$ 50	\$ 5,975	\$ 7,557	\$ 29,185	\$ 7,996	\$ 81,089
Receipts:										
Taxes	8,047	10,927	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,178	1,600	42,057	-	-	-	-	-	-	-
Charges for services	-	-	-	15,000	-	-	-	2,295	-	1,054,804
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	241	513	385	-	-	-	36,935	755	8,210	-
<b>Total receipts</b>	<b>9,466</b>	<b>13,040</b>	<b>42,442</b>	<b>15,000</b>	<b>-</b>	<b>-</b>	<b>36,935</b>	<b>3,050</b>	<b>8,210</b>	<b>1,054,804</b>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	5,000	576	-	496	11,823	-	1,060	-
Other services and charges	-	-	6,844	-	-	-	1,037	1,500	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	750	18,680	38,135	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	9,780	-	-	15,000	-	-	20,000	-	-	1,043,596
<b>Total disbursements</b>	<b>10,530</b>	<b>18,680</b>	<b>49,979</b>	<b>15,576</b>	<b>-</b>	<b>496</b>	<b>32,860</b>	<b>1,500</b>	<b>1,060</b>	<b>1,043,596</b>
Excess (deficiency) of receipts over disbursements	(1,064)	(5,640)	(7,537)	(576)	-	(496)	4,075	1,550	7,150	11,208
Cash and investments - ending	\$ 9,734	\$ 49,920	\$ 44,402	\$ 27,004	\$ 50	\$ 5,479	\$ 11,632	\$ 30,735	\$ 15,146	\$ 92,297

TOWN OF CAMBRIDGE CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Payroll Fund	Bond & Interest Sinking Fund	Customer Deposit	Water Utility Cash Change Fund	Water Petty Cash	Water Works-Operating	Water Utility-Depreciation/Improve	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 7,466	\$ 94,566	\$ 78,903	\$ 100	\$ 20	\$ 346,856	\$ 68,156	\$ 104,188	\$ 1,643,740
Receipts:									
Taxes	620,781	-	-	-	-	-	-	-	1,314,643
Licenses and permits	-	-	-	-	-	-	-	-	2,178
Intergovernmental receipts	-	-	-	-	-	-	-	-	295,460
Charges for services	-	-	-	-	-	-	-	-	1,288,703
Fines and forfeits	-	-	-	-	-	-	-	-	551
Utility fees	-	-	-	-	-	665,477	-	-	665,477
Penalties	-	-	-	-	-	1,425	-	-	1,425
Other receipts	-	104,075	8,600	-	-	1,891	-	2,362	243,427
Total receipts	620,781	104,075	8,600	-	-	668,793	-	2,362	3,811,864
Disbursements:									
Personal services	414,556	-	-	-	-	132,830	-	-	1,146,035
Supplies	-	-	-	-	-	-	-	-	67,222
Other services and charges	24,743	-	-	-	-	22,205	-	-	384,832
Debt service - principal and interest	-	102,822	-	-	-	103,755	-	-	206,577
Capital outlay	-	-	-	-	-	-	-	-	176,171
Utility operating expenses	-	-	-	-	-	277,724	10,000	-	287,724
Other disbursements	182,985	-	3,244	-	20	-	-	-	1,276,254
Total disbursements	622,284	102,822	3,244	-	20	536,514	10,000	-	3,544,815
Excess (deficiency) of receipts over disbursements	(1,503)	1,253	5,356	-	(20)	132,279	(10,000)	2,362	267,049
Cash and investments - ending	\$ 5,963	\$ 95,819	\$ 84,259	\$ 100	\$ -	\$ 479,135	\$ 58,156	\$ 106,550	\$ 1,910,789

TOWN OF CAMBRIDGE CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	General Fund	Motor Vehicle Highway Fund	Local Road And Street Fund	MVH Restricted	Sanitation Collection Fund	Law Enforcement Continuing Ed Fund	Unsafe Building	Rainy Day Fund	Community Crossings Grant	CCI Cigarette Tax Fund
Cash and investments - beginning	\$ 314,516	\$ 160,727	\$ 31,362	\$ -	\$ 101,058	\$ 7,578	\$ 937	\$ 171,733	\$ -	\$ 6,497
Receipts:										
Taxes	571,375	82,201	-	-	-	-	-	-	-	-
Licenses and permits	888	-	-	-	-	1,460	-	-	-	-
Intergovernmental receipts	89,370	54,052	29,490	40,243	-	-	-	194,100	4,272	-
Charges for services	154,002	1,332	-	-	132,613	600	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	28,343	199	-	-	-	-	-	74,000	-	-
<b>Total receipts</b>	<b>843,978</b>	<b>137,784</b>	<b>29,490</b>	<b>40,243</b>	<b>132,613</b>	<b>2,060</b>	<b>-</b>	<b>74,000</b>	<b>194,100</b>	<b>4,272</b>
Disbursements:										
Personal services	586,042	98,599	-	-	-	-	-	-	-	-
Supplies	34,174	12,931	-	-	-	2,150	-	-	-	-
Other services and charges	183,123	20,745	-	40,243	-	100	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	45,116	13,602	17,055	-	-	-	-	-	-	5,038
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,144	438	-	-	119,521	-	-	24,000	-	-
<b>Total disbursements</b>	<b>849,599</b>	<b>146,315</b>	<b>17,055</b>	<b>40,243</b>	<b>119,521</b>	<b>2,250</b>	<b>-</b>	<b>24,000</b>	<b>-</b>	<b>5,038</b>
Excess (deficiency) of receipts over disbursements	(5,621)	(8,531)	12,435	-	13,092	(190)	-	50,000	194,100	(766)
Cash and investments - ending	\$ 308,895	\$ 152,196	\$ 43,797	\$ -	\$ 114,150	\$ 7,388	\$ 937	\$ 221,733	\$ 194,100	\$ 5,731

TOWN OF CAMBRIDGE CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CCD Fund	CCI Rate Fund	Economic Development Income Tax Fund	Police Department - (Dublin Patrol) Collections	Petty Cash	Project WatchDog	CCVFD (Donation)	Cemetery Expansion & Enhancement Fund	Downtown Beautification (Donation)	W.W.R.S.D. Clearing Account
Cash and investments - beginning	\$ 9,734	\$ 49,920	\$ 44,402	\$ 27,004	\$ 50	\$ 5,479	\$ 11,632	\$ 30,735	\$ 15,146	\$ 92,297
Receipts:										
Taxes	6,995	9,578	42,263	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,175	1,609	-	-	-	-	-	-	-	-
Charges for services	-	-	-	15,000	-	-	-	2,720	-	1,196,939
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	321	321	513	350	-	-	6,216	-	4,528	-
Total receipts	8,491	11,508	42,776	15,350	-	-	6,216	2,720	4,528	1,196,939
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	576	-	2,044	14,400	67	8,807	-
Other services and charges	-	-	8,192	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	1,328	-	42,594	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	1,178,948
Total disbursements	1,328	-	50,786	576	-	2,044	14,400	67	8,807	1,178,948
Excess (deficiency) of receipts over disbursements	7,163	11,508	(8,010)	14,774	-	(2,044)	(8,184)	2,653	(4,279)	17,991
Cash and investments - ending	\$ 16,897	\$ 61,428	\$ 36,392	\$ 41,778	\$ 50	\$ 3,435	\$ 3,448	\$ 33,388	\$ 10,867	\$ 110,288

TOWN OF CAMBRIDGE CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Payroll Fund	Bond & Interest Sinking Fund	Customer Deposit	Water Utility Cash Change Fund	Water Petty Cash	Water Works-Operating	Water Utility-Depreciation/Improve	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 5,963	\$ 95,819	\$ 84,259	\$ 100	\$ -	\$ 479,135	\$ 58,156	\$ 106,550	\$ 1,910,789
Receipts:									
Taxes	673,654	-	-	-	-	-	-	-	1,386,066
Licenses and permits	-	-	-	-	-	-	-	-	2,348
Intergovernmental receipts	-	-	-	-	-	-	-	-	414,311
Charges for services	-	-	-	-	-	-	-	-	1,503,206
Utility fees	-	-	-	-	-	724,667	-	-	724,667
Other receipts	-	114,413	8,900	-	-	2,774	-	2,388	243,266
<b>Total receipts</b>	<b>673,654</b>	<b>114,413</b>	<b>8,900</b>	<b>-</b>	<b>-</b>	<b>727,441</b>	<b>-</b>	<b>2,388</b>	<b>4,273,864</b>
Disbursements:									
Personal services	464,213	-	-	-	-	133,836	-	-	1,282,690
Supplies	-	-	-	-	-	-	-	-	75,149
Other services and charges	29,828	-	-	-	-	23,602	-	-	305,833
Debt service - principal and interest	-	95,431	-	-	-	103,485	-	-	198,916
Capital outlay	-	-	-	-	-	-	-	-	124,733
Utility operating expenses	-	-	-	-	-	252,299	-	-	252,299
Other disbursements	178,916	-	5,266	-	-	55,658	-	-	1,563,891
<b>Total disbursements</b>	<b>672,957</b>	<b>95,431</b>	<b>5,266</b>	<b>-</b>	<b>-</b>	<b>568,880</b>	<b>-</b>	<b>-</b>	<b>3,803,511</b>
Excess (deficiency) of receipts over disbursements	697	18,982	3,634	-	-	158,561	-	2,388	470,353
Cash and investments - ending	\$ 6,660	\$ 114,801	\$ 87,893	\$ 100	\$ -	\$ 637,696	\$ 58,156	\$ 108,938	\$ 2,381,142

TOWN OF CAMBRIDGE CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	General Fund	Motor Vehicle Highway Fund	Local Road And Street Fund	MVH Restricted	Sanitation Collection Fund	Law Enforcement Continuing Ed Fund	Unsafe Building Fund	Rainy Day Fund	Community Crossings Grant	CCI Cigarette Tax Fund	CCD Fund
Cash and investments - beginning	\$ 308,895	\$ 152,196	\$ 43,797	\$ -	\$ 114,150	\$ 7,388	\$ 937	\$ 221,733	\$ 194,100	\$ 5,731	\$ 16,897
Receipts:											
Taxes	597,173	79,864	-	-	-	-	-	-	-	-	6,879
Licenses and permits	911	-	-	-	-	2,550	-	-	-	-	-
Intergovernmental receipts	90,859	49,172	28,250	35,492	-	-	-	-	156,375	4,055	1,178
Charges for services	86,066	1,332	-	-	132,221	449	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	115,214	-	-	-	-	-	-	-	-	-	328
<b>Total receipts</b>	<b>890,223</b>	<b>130,368</b>	<b>28,250</b>	<b>35,492</b>	<b>132,221</b>	<b>2,999</b>	<b>-</b>	<b>-</b>	<b>156,375</b>	<b>4,055</b>	<b>8,385</b>
Disbursements:											
Personal services	612,569	102,369	-	-	-	-	-	-	-	-	-
Supplies	29,789	12,912	-	-	-	1,290	-	-	-	-	-
Other services and charges	188,029	54,037	-	31,565	119,670	-	-	-	350,475	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	33,891	9,258	-	-	-	-	-	65,100	-	4,566	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	879	403	-	-	-	-	-	-	-	-	5,446
<b>Total disbursements</b>	<b>865,157</b>	<b>178,979</b>	<b>-</b>	<b>31,565</b>	<b>119,670</b>	<b>1,290</b>	<b>-</b>	<b>65,100</b>	<b>350,475</b>	<b>4,566</b>	<b>5,446</b>
Excess (deficiency) of receipts over disbursements	25,066	(48,611)	28,250	3,927	12,551	1,709	-	(65,100)	(194,100)	(511)	2,939
Cash and investments - ending	\$ 333,961	\$ 103,585	\$ 72,047	\$ 3,927	\$ 126,701	\$ 9,097	\$ 937	\$ 156,633	\$ -	\$ 5,220	\$ 19,836

TOWN OF CAMBRIDGE CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CCI Rate Fund	Economic Development Income Tax Fund	Police Department - (Dublin Patrol) Collections	Petty Cash	Project WatchDog (K-9)	Storm Water Fund	American Rescue Plan	Cares Act	CCVFD (Donation)	Cemetery Expansion & Enhancement Fund
Cash and investments - beginning	\$ 61,428	\$ 36,392	\$ 41,778	\$ 50	\$ 3,435	\$ -	\$ -	\$ -	\$ 3,448	\$ 33,388
Receipts:										
Taxes	9,419	69,886	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,613	-	-	-	-	-	-	-	-	-
Charges for services	-	-	15,000	-	-	43,008	-	-	-	5,000
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	829	526	1,990	-	6,000	-	-	57,101	7,760	-
<b>Total receipts</b>	<b>11,861</b>	<b>70,412</b>	<b>16,990</b>	<b>-</b>	<b>6,000</b>	<b>43,008</b>	<b>-</b>	<b>57,101</b>	<b>7,760</b>	<b>5,000</b>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	489	-
Other services and charges	10,015	17,024	2,253	-	8,417	-	-	-	837	1,156
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	29,540	6,990	-	-	-	-	-	3,099	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	5,900	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>10,015</b>	<b>46,564</b>	<b>15,143</b>	<b>-</b>	<b>8,417</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,425</b>	<b>1,156</b>
Excess (deficiency) of receipts over disbursements	1,846	23,848	1,847	-	(2,417)	43,008	-	57,101	3,335	3,844
Cash and investments - ending	\$ 63,274	\$ 60,240	\$ 43,625	\$ 50	\$ 1,018	\$ 43,008	\$ -	\$ 57,101	\$ 6,783	\$ 37,232

TOWN OF CAMBRIDGE CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Downtown Beautification (Donation)	W.W.R.S.D. Clearing Account	Payroll Fund	Bond & Interest Sinking Fund	Customer Deposit	Water Utility Cash Change Fund	Water Works-Operating	Water Utility-Depreciation/Improve	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 10,867	\$ 110,288	\$ 6,660	\$ 114,801	\$ 87,893	\$ 100	\$ 637,696	\$ 58,156	\$ 108,938	\$ 2,381,142
Receipts:										
Taxes	-	-	659,506	-	-	-	-	-	-	1,422,727
Licenses and permits	-	-	-	-	-	-	-	-	-	3,461
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	366,994
Charges for services	-	1,200,176	-	-	-	-	-	-	-	1,483,252
Utility fees	-	-	-	-	8,200	-	702,375	-	-	710,575
Other receipts	1,795	-	-	104,258	-	-	66,420	-	535	362,756
<b>Total receipts</b>	<b>1,795</b>	<b>1,200,176</b>	<b>659,506</b>	<b>104,258</b>	<b>8,200</b>	<b>-</b>	<b>768,795</b>	<b>-</b>	<b>535</b>	<b>4,349,765</b>
Disbursements:										
Personal services	-	-	492,900	-	-	-	123,709	-	-	1,331,547
Supplies	1,170	-	-	-	-	-	-	-	-	45,650
Other services and charges	-	1,202,278	-	-	-	-	15,042	-	-	2,000,798
Debt service - principal and interest	-	-	-	95,772	-	-	103,674	-	-	199,446
Capital outlay	-	-	-	-	-	-	-	-	-	152,444
Utility operating expenses	-	-	-	-	-	-	268,882	-	-	268,882
Other disbursements	-	-	164,590	-	4,211	-	21,561	-	-	202,990
<b>Total disbursements</b>	<b>1,170</b>	<b>1,202,278</b>	<b>657,490</b>	<b>95,772</b>	<b>4,211</b>	<b>-</b>	<b>532,868</b>	<b>-</b>	<b>-</b>	<b>4,201,757</b>
Excess (deficiency) of receipts over disbursements	625	(2,102)	2,016	8,486	3,989	-	235,927	-	535	148,008
Cash and investments - ending	\$ 11,492	\$ 108,186	\$ 8,676	\$ 123,287	\$ 91,882	\$ 100	\$ 873,623	\$ 58,156	\$ 109,473	\$ 2,529,150

TOWN OF CAMBRIDGE CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	General Fund	Motor Vehicle Highway Fund	Local Road And Street Fund	MVH Restricted	Sanitation Collection Fund	Law Enforcement Continuing Ed Fund	Unsafe Building Fund	Rainy Day Fund	Community Crossings Grant	CCI Cigarette Tax Fund	CCD Fund
Cash and investments - beginning	\$ 333,961	\$ 103,585	\$ 72,047	\$ 3,927	\$ 126,701	\$ 9,097	\$ 937	\$ 156,633	\$ -	\$ 5,220	\$ 19,836
Receipts:											
Taxes	433,462	85,233	-	-	-	-	-	-	-	-	6,750
Licenses and permits	24,209	-	-	-	-	690	-	-	-	-	-
Intergovernmental receipts	286,072	54,176	30,794	39,225	-	-	-	-	-	3,842	1,203
Charges for services	58,861	-	-	-	146,100	160	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	322	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	161,302	4,000	-	-	-	-	-	9,200	163,425	-	299
Total receipts	963,906	143,409	30,794	39,225	146,100	1,172	-	9,200	163,425	3,842	8,252
Disbursements:											
Personal services	654,544	80,285	-	-	-	-	-	-	-	-	-
Supplies	37,591	14,164	-	-	-	1,180	-	-	-	-	-
Other services and charges	161,368	38,412	-	33,415	129,880	-	-	-	163,425	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	71,500	40,371	-	-	-	-	-	-	-	5,038	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	480	172	-	-	-	-	-	9,200	-	-	-
Total disbursements	925,483	173,404	-	33,415	129,880	1,180	-	9,200	163,425	5,038	-
Excess (deficiency) of receipts over disbursements	38,423	(29,995)	30,794	5,810	16,220	(8)	-	-	-	(1,196)	8,252
Cash and investments - ending	\$ 372,384	\$ 73,590	\$ 102,841	\$ 9,737	\$ 142,921	\$ 9,089	\$ 937	\$ 156,633	\$ -	\$ 4,024	\$ 28,088

TOWN OF CAMBRIDGE CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	CCI Rate Fund	Economic Development Income Tax Fund	Police Department - (Dublin Patrol) Collections	Petty Cash	Project WatchDog (K-9)	Storm Water Fund	American Rescue Plan	Cares Act	CCVFD (Donation)	Cemetery Expansion & Enhancement Fund
Cash and investments - beginning	\$ 63,274	\$ 60,240	\$ 43,625	\$ 50	\$ 1,018	\$ 43,008	\$ -	\$ 57,101	\$ 6,783	\$ 37,232
Receipts:										
Taxes	9,282	-	-	-	-	2,520	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,653	56,588	-	-	-	-	-	-	-	-
Charges for services	-	-	11,250	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	479	478	600	-	1,000	-	197,551	-	6,684	-
Total receipts	11,414	57,066	11,850	-	1,000	2,520	197,551	-	6,684	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	31,822	-	-
Supplies	-	-	-	-	799	-	-	-	4,747	424
Other services and charges	1,589	3,184	-	-	-	-	-	-	-	754
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	13,097	8,350	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	3,130	-	-	-	-	25,279	-	-
Total disbursements	14,686	11,534	3,130	-	799	-	-	57,101	4,747	1,178
Excess (deficiency) of receipts over disbursements	(3,272)	45,532	8,720	-	201	2,520	197,551	(57,101)	1,937	(1,178)
Cash and investments - ending	\$ 60,002	\$ 105,772	\$ 52,345	\$ 50	\$ 1,219	\$ 45,528	\$ 197,551	\$ -	\$ 8,720	\$ 36,054

TOWN OF CAMBRIDGE CITY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Downtown Beautification (Donation)	W.W.R.S.D. Clearing Account	Payroll Fund	Bond & Interest Sinking Fund	Customer Deposit	Water Utility Cash Change Fund	Water Works-Operating	Water Utility-Depreciation/Improve	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 11,492	\$ 108,186	\$ 8,676	\$ 123,287	\$ 91,882	\$ 100	\$ 873,623	\$ 58,156	\$ 109,473	\$ 2,529,150
Receipts:										
Taxes	-	-	712,426	-	-	-	-	-	-	1,249,673
Licenses and permits	-	-	-	-	-	-	-	-	-	24,899
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	473,553
Charges for services	-	1,446,232	-	-	-	-	-	-	-	1,662,603
Fines and forfeits	-	-	-	-	-	-	-	-	-	322
Utility fees	-	-	-	-	9,100	-	749,104	-	-	758,204
Other receipts	2,470	-	-	103,830	-	-	29,123	-	11	680,452
Total receipts	2,470	1,446,232	712,426	103,830	9,100	-	778,227	-	11	4,849,706
Disbursements:										
Personal services	-	-	515,573	-	-	-	186,740	-	-	1,468,964
Supplies	2,744	-	-	-	-	-	-	-	-	61,649
Other services and charges	-	1,416,881	-	-	-	-	16,251	-	-	1,965,159
Debt service - principal and interest	-	-	-	96,067	-	-	103,818	-	-	199,885
Capital outlay	-	-	-	-	-	-	-	-	-	138,356
Utility operating expenses	-	-	-	-	-	-	389,108	-	-	389,108
Other disbursements	-	-	195,970	-	3,862	-	62,138	-	-	300,231
Total disbursements	2,744	1,416,881	711,543	96,067	3,862	-	758,055	-	-	4,523,352
Excess (deficiency) of receipts over disbursements	(274)	29,351	883	7,763	5,238	-	20,172	-	11	326,354
Cash and investments - ending	\$ 11,218	\$ 137,537	\$ 9,559	\$ 131,050	\$ 97,120	\$ 100	\$ 893,795	\$ 58,156	\$ 109,484	\$ 2,855,504

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OTHER INFORMATION

TOWN OF CAMBRIDGE CITY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Ford Motor Credit Lease	Police Vehicle	\$ 11,914	02/17/21	02/17/23
Total of annual lease payments		<u>\$ 11,914</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Water Utility: Other	SRF Loan	\$ 889,556	\$ 77,000
Totals		<u>\$ 889,556</u>	<u>\$ 77,000</u>

TOWN OF CAMBRIDGE CITY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 35,826
Infrastructure	2,934,514
Buildings	1,689,857
Machinery, equipment, and vehicles	<u>1,300,369</u>
Total governmental activities	<u>5,960,566</u>
Water Utility:	
Land	100,000
Infrastructure	837,917
Buildings	550,000
Machinery, equipment, and vehicles	<u>140,500</u>
Total Water Utility	<u>1,628,417</u>
Total capital assets	<u><u>\$ 7,588,983</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.