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STATE BOARD OF ACCOUNTS  
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October 6, 2022

To: The Officials of Western Wayne School Corporation  
Western Wayne School Corporation  
519 Queen Street  
Pershing, IN 47370

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of Western Wayne School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2019 to June 30, 2021. Per the *Independent Auditor's Report*, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of Western Wayne School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA  
Deputy State Examiner

**WESTERN WAYNE SCHOOL CORPORATION**  
Wayne County, Indiana

**FINANCIAL STATEMENT**  
As of June 30, 2021, and for the  
period of July 1, 2019 to June 30, 2021

WESTERN WAYNE SCHOOL CORPORATION  
Wayne County, Indiana

FINANCIAL STATEMENT  
As of June 30, 2021, and for the  
period of July 1, 2019 to June 30, 2021

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WESTERN WAYNE SCHOOL CORPORATION  
SCHEDULE OF OFFICIALS (Unaudited)  
For the period July 1, 2019 to June 30, 2021

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<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Peggy Heusman	07-01-19 to 06-30-21
Superintendent of Schools	Andy Stover	07-01-19 to 06-30-21
President of the School Board	Kevin Munchel Alan Austin	07-01-19 to 08-12-20 08-12-20 to 06-30-21

## INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance  
Western Wayne School Corporation  
Wayne County, Indiana

**Report on the Audit of the Financial Statement*****Opinions***

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Western Wayne School Corporation (the School Corporation) as of June 30, 2021 and for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of this financial statement that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

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(Continued)

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2021, or changes in net position for the period of July 1, 2019 to June 30, 2021.

### ***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Other Matters***

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, Schedule of Officials, Supplementary Information Schedules, and State Reporting Information are presented for purposes of additional analysis and are not a required part of the financial statement.

The Schedule of Expenditures of Federal Awards is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. Such information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement as a whole.

The Schedule of Officials, Supplementary Information Schedules, and State Reporting Information, marked as unaudited on the table of contents, have not been subjected to the auditing procedures applied in the audit of the financial statement, and accordingly, we do not express an opinion or provide any assurance on them.

### ***Other Reporting Required by Governmental Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 28, 2022 on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
September 28, 2022

WESTERN WAYNE SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2021 and for the period July 1, 2019 to June 30, 2021

Fund	Cash and Investments 07-01-2019	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021
Education	\$ 28,460	\$ 5,924,337	\$ 4,812,990	\$ (1,019,625)	\$ 120,182	\$ 5,906,025	\$ 4,843,272	\$ (905,020)	\$ 277,915
Operating Referendum Tax Levy	-	-	-	-	-	282,180	194,309	-	87,871
Debt Service	350,257	1,075,114	943,020	-	482,351	1,315,190	1,337,089	-	460,452
Retirement/Severance Bond Fund	27,564	25,748	53,312	-	-	-	-	-	-
Operations	1,941	1,065,559	1,805,048	750,200	12,652	1,263,311	1,712,318	914,434	478,079
Local Rainy Day	950,116	-	420,209	275,000	804,907	-	-	-	804,907
Retirement/Severance Bond	110,974	432	40,483	-	70,923	3,616	6,566	-	67,973
Construction	1,165,671	13,005	522,032	-	656,644	275,708	548,678	-	383,674
School Lunch	11,615	460,871	448,300	-	24,186	589,204	479,840	-	133,550
Curricular Materials Rental	39,501	101,463	87,707	-	53,257	99,950	83,611	-	69,596
Educational License Plates	488	19	-	-	507	19	-	-	526
Summer Preschool Bootcamp 2021	-	-	-	-	-	3,250	-	-	3,250
Lilly Comp. Cnsg. Initiative	76,040	-	32,120	-	43,920	-	21,960	-	21,960
Donations	-	280	-	-	280	-	-	-	280
Alternative Education Grant	118	470	-	-	588	6,080	-	-	6,668
Transp Trips Eca	-	13,666	13,666	-	-	8,791	8,791	-	-
Welfare Activity-Student Denta	920	-	-	-	920	-	-	-	920
Scholarships And Awards Fund	3,998	6,108	5,609	-	4,497	17,218	3,064	-	18,651
Action For Healthy Kids Grant	-	4,200	-	-	4,200	-	4,200	-	-
Formative Assessment Grant	-	10,629	10,629	-	-	8,311	8,311	-	-
High Ability 2018-2019	2,200	-	-	(2,200)	-	-	-	-	-
High Ability 2019-2020	-	27,589	-	(27,589)	-	-	-	-	-
Education Technology Advances	(9,698)	206,588	197,355	-	(465)	111,932	135,465	-	(23,998)
Medicaid Reimbursement Fund	106	5,626	154	(5,465)	113	7,922	-	(7,964)	71
In-Mac Medicaid Reimbursement	-	3,955	3,418	(537)	-	-	-	-	-
Secured Schools Safety Grant	(3,334)	3,334	-	-	-	42,272	46,937	-	(4,665)
Safety Grant 19/20	-	36,150	44,459	-	(8,309)	13,849	5,540	-	-
Early Intervention Grant 19/20	-	3,121	2,500	-	621	-	621	-	-
Early Intervention Grant 20/21	-	-	-	-	-	1,812	1,812	-	-
Non-English Speaking Programs	-	615	615	-	-	863	863	-	-
High Ability	-	603	28,234	29,789	2,158	-	-	-	2,158
Technology Planning Grant	3,082	7,388	5,238	-	5,232	6,240	6,002	-	5,470
Career Ladders Grant 2020	-	70,000	-	-	70,000	-	-	-	70,000
High Ability	-	-	-	-	-	22,686	20,376	-	2,310
Title I 2018-2019	(6,501)	6,501	27,923	27,923	-	-	-	-	-
Title I 2019-2020 Fy2020	-	141,096	144,743	-	(3,647)	29,615	38,907	12,939	-
Title I 20-21	-	-	-	-	-	115,361	131,977	7,243	(9,373)
Student Support Title Iv	-	6,225	6,225	-	-	-	-	-	-
Student Support Title Iv Fy20	-	8,775	8,775	-	-	5,124	5,124	-	-
Title Iv Fy20 Student Support	-	-	-	-	-	9,876	9,876	-	-

(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
As of June 30, 2021 and for the period July 1, 2019 to June 30, 2021

Fund	Cash and Investments 07-01-2019	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021
Medicaid Reimbursement - Feder	\$ 1,799	\$ 17,786	\$ 23,483	\$ 4,156	\$ 258	\$ 20,402	\$ 20,660	\$ -	\$ -
Inmac Medicaid Reimbursement	-	3,647	118	(3,529)	-	24,927	1,702	-	23,225
Title li Part A For Ffy 2018	-	27,923	-	(27,923)	-	-	-	-	-
Improving Tchr Quality Ffy19	-	10,438	10,248	-	190	21,744	1,752	(20,182)	-
Title li Part A Ffy2020	-	-	-	-	-	416	416	-	-
Title lia Ford Ngl Trainer	-	-	-	-	-	1,000	1,000	-	-
Esser li (Crrsa)	-	-	-	-	-	11,501	12,787	-	(1,286)
Geer Fy2020	-	-	-	-	-	138,699	138,941	-	(242)
Cares Supplemental/Covid	-	-	-	-	-	79,363	80,764	-	(1,401)
Digital Learning Capacity Grnt	-	-	-	-	-	25,175	25,285	-	(110)
School Lunch Prepaid Food	77	94,260	88,376	-	5,961	19,603	21,336	-	4,228
Federal Tax	-	340,794	340,794	-	-	329,928	329,928	-	-
Social Security	-	333,411	333,411	-	-	317,776	317,776	-	-
State Tax	-	134,304	134,304	-	-	128,500	128,500	-	-
County Adj Gross Income Tax	-	64,063	64,063	-	-	57,918	57,918	-	-
Public Emp Retire Fund (Perf)	-	16,872	16,872	-	-	16,519	16,519	-	-
Group Health Insurance	4,753	230,900	230,476	-	5,177	229,893	229,049	-	6,021
Annuities	-	162,065	162,065	-	-	141,313	141,313	-	-
Garnishment	-	5,842	5,842	-	-	7,431	7,431	-	-
Group Life Insurance	278	650	689	-	239	555	662	-	132
Group Lt Disability Insurance	-	3,469	3,469	-	-	5,343	5,343	-	-
St Disability Insurance	10	4,292	4,302	-	-	4,175	3,802	-	373
Cancer Insurance	-	6,851	6,787	-	64	6,241	5,691	-	614
Medical Reimbursement	37	-	-	-	37	-	-	-	37
Supplemental Life Insurance	95	4,136	4,109	-	122	4,208	4,313	-	17
Dollars For Scholars	-	2,232	2,232	-	-	2,897	2,897	-	-
Allstate Life Ins	31	3,894	3,894	-	31	3,602	3,527	-	106
Legacy Whole Life	300	2,379	2,444	-	236	2,405	2,444	-	197
Dental Insurance	186	26,781	26,746	-	221	27,401	27,288	-	334
Hospital Advantage	286	2,101	2,387	-	-	2,295	2,089	-	206
Vision Insurance	72	4,470	4,455	-	87	4,486	4,540	-	33
Accident Insurance	154	3,427	3,427	-	154	3,056	2,782	-	428
Sales Tax Indiana	1,393	567	371	-	1,589	445	657	-	1,377
Taxable Life Insurance	-	3,373	3,373	-	-	3,496	3,496	-	-
<b>Totals</b>	<b>\$ 2,762,989</b>	<b>\$ 10,740,394</b>	<b>\$ 11,143,501</b>	<b>\$ 200</b>	<b>\$ 2,360,082</b>	<b>\$ 11,789,118</b>	<b>\$ 11,258,117</b>	<b>\$ 1,450</b>	<b>\$ 2,892,533</b>

See notes to financial statements.

WESTERN WAYNE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2021 and the Period of  
July 1, 2019 to June 30, 2021

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

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(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2021 and the Period of  
July 1, 2019 to June 30, 2021

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**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:  
*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

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(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2021 and the Period of  
July 1, 2019 to June 30, 2021

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**NOTE 2 - RECLASSIFICATION**

Certain prior year balances have been reclassified to conform to the current presentation. The reclassification had no effect on total opening cash balances. The Clearing Fund which was previously reported in the aggregate amount of \$7,595 at June 30, 2019, has been reclassified to the following individual fund balances at July 1, 2019 to reflect the nature of the Clearing Fund activity as follows:

Group Health Insurance	\$	4,753
Group Life Insurance		278
St Disability Insurance		10
Medical Reimbursement		37
Supplemental Life Insurance		95
Allstate Life Ins		31
Legacy Whole Life		300
Dental Insurance		186
Hospital Advantage		286
Vision Insurance		72
Accident Insurance		154
Sales Tax Indiana		1,393
	<u>\$</u>	<u>7,595</u>

**NOTE 3 - BUDGETS**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**NOTE 4 - PROPERTY TAXES**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

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(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2021 and the Period of  
July 1, 2019 to June 30, 2021

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**NOTE 5 - DEPOSITS AND INVESTMENTS**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits and certificates of deposit with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

**NOTE 6 - RISK MANAGEMENT**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

**NOTE 7 - CASH BALANCE DEFICITS**

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2020 and 2021.

**NOTE 8 - HOLDING CORPORATION**

The School Corporation has entered into a series of capital leases with the Western Wayne School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the period July 1, 2019 to June 30, 2020 totaled \$750,750. Lease payments for the period July 1, 2020 to June 30, 2021 totaled \$750,750.

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(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2021 and the Period of  
July 1, 2019 to June 30, 2021

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**NOTE 9 - PENSION PLANS**

**Public Employees' Retirement Fund**

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statement and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

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(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2021 and the Period of  
July 1, 2019 to June 30, 2021

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**NOTE 9 - PENSION PLANS** (Continued)

**Teachers' Retirement Fund**

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statement and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

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(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
As of June 30, 2021 and the Period of  
July 1, 2019 to June 30, 2021

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**NOTE 9 - PENSION PLANS** (Continued)

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS**

The School Corporation provides to eligible retirees and their spouses the following benefits: participation in the School Corporation's health insurance plan solely at the retiree's expense. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

**SUPPLEMENTAL INFORMATION**

WESTERN WAYNE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Education	Debt Service	Retirement/Severance Bond Fund	Operations	Local Rainy Day	Retirement/Severance Bond	Construction	School Lunch	Curricular Materials Rental	Educational License Plates	Lilly Comp. Cnslng. Initiative
Cash and investments - beginning	\$ 28,460	\$ 350,257	\$ 27,564	\$ 1,941	\$ 950,116	\$ 110,974	\$ 1,165,671	\$ 11,615	\$ 39,501	\$ 488	\$ 76,040
Receipts:											
Local sources	40,680	1,075,114	25,748	1,065,273	-	432	13,005	93,771	64,577	-	-
Intermediate sources	-	-	-	186	-	-	-	-	-	19	-
State sources	5,883,657	-	-	-	-	-	-	10,341	36,886	-	-
Federal sources	-	-	-	-	-	-	-	356,759	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	100	-	-	-	-	-	-	-
Total receipts	5,924,337	1,075,114	25,748	1,065,559	-	432	13,005	460,871	101,463	19	-
Disbursements:											
Instruction	3,587,429	-	15,859	-	299,362	-	-	-	-	-	-
Support services	1,015,085	-	1,462	1,776,489	98,302	40,483	11,030	17	87,707	-	32,120
Noninstructional services	210,422	-	-	28,559	22,545	-	-	448,283	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	511,002	-	-	-	-
Debt services	-	943,020	35,991	-	-	-	-	-	-	-	-
Nonprogrammed charges	54	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,812,990	943,020	53,312	1,805,048	420,209	40,483	522,032	448,300	87,707	-	32,120
Excess (deficiency) of receipts over disbursements	1,111,347	132,094	(27,564)	(739,489)	(420,209)	(40,051)	(509,027)	12,571	13,756	19	(32,120)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	200	-	-	-	-	-	-	-
Transfers in	5,375	-	-	750,000	275,000	-	-	-	-	-	-
Transfers out	(1,025,000)	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,019,625)	-	-	750,200	275,000	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	91,722	132,094	(27,564)	10,711	(145,209)	(40,051)	(509,027)	12,571	13,756	19	(32,120)
Cash and investments - ending	\$ 120,182	\$ 482,351	\$ -	\$ 12,652	\$ 804,907	\$ 70,923	\$ 656,644	\$ 24,186	\$ 53,257	\$ 507	\$ 43,920

(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Donations	Alternative Education Grant	Transp Trips Eca	Welfare Activity-Student Denta	Scholarships And Awards Fund	Action For Healthy Kids Grant	Formative Assessment Grant	High Ability 2018-2019	High Ability 2019-2020	Education Technology Advances
Cash and investments - beginning	\$ -	\$ 118	\$ -	\$ 920	\$ 3,998	\$ -	\$ -	\$ 2,200	\$ -	\$ (9,698)
Receipts:										
Local sources	280	-	13,666	-	6,108	4,200	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	470	-	-	-	-	10,629	-	27,589	206,588
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	280	470	13,666	-	6,108	4,200	10,629	-	27,589	206,588
Disbursements:										
Instruction	-	-	-	-	2,814	-	10,629	-	-	-
Support services	-	-	13,666	-	2,795	-	-	-	-	197,355
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	13,666	-	5,609	-	10,629	-	-	197,355
Excess (deficiency) of receipts over disbursements	280	470	-	-	499	4,200	-	-	27,589	9,233
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(2,200)	(27,589)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(2,200)	(27,589)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	280	470	-	-	499	4,200	-	(2,200)	-	9,233
Cash and investments - ending	\$ 280	\$ 588	\$ -	\$ 920	\$ 4,497	\$ 4,200	\$ -	\$ -	\$ -	\$ (465)

(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Medicaid Reimbursement Fund	In-Mac Medicaid Reimbursement	Secured Schools Safety Grant	Safety Grant 19/20	Early Intervention Grant 19/20	Non-English Speaking Programs	High Ability	Technology Planning Grant	Career Ladders Grant 2020	Title I 2018-2019	Title I 2019-2020 Fy2020
Cash and investments - beginning	\$ 106	\$ -	\$ (3,334)	\$ -	\$ -	\$ -	\$ -	\$ 3,082	\$ -	\$ (6,501)	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	5,626	3,955	3,334	36,150	3,121	615	603	7,388	70,000	-	-
Federal sources	-	-	-	-	-	-	-	-	-	6,501	141,096
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	5,626	3,955	3,334	36,150	3,121	615	603	7,388	70,000	6,501	141,096
Disbursements:											
Instruction	154	3,418	-	-	-	615	28,234	-	-	27,923	144,743
Support services	-	-	-	44,459	2,500	-	-	5,238	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	154	3,418	-	44,459	2,500	615	28,234	5,238	-	27,923	144,743
Excess (deficiency) of receipts over disbursements	5,472	537	3,334	(8,309)	621	-	(27,631)	2,150	70,000	(21,422)	(3,647)
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	29,789	-	-	27,923	-
Transfers out	(5,465)	(537)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(5,465)	(537)	-	-	-	-	29,789	-	-	27,923	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7	-	3,334	(8,309)	621	-	2,158	2,150	70,000	6,501	(3,647)
Cash and investments - ending	\$ 113	\$ -	\$ -	\$ (8,309)	\$ 621	\$ -	\$ 2,158	\$ 5,232	\$ 70,000	\$ -	\$ (3,647)

(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Student Support Title Iv	Student Support Title Iv Fy20	Medicaid Reimbursement - Feder	Inmac Medicaid Reimbursement	Title li Part A For Ffy 2018	Improving Tchr Quality Ffy19	School Lunch Prepaid Food	Federal Tax	Social Security	State Tax	County Adj Gross Income Tax
Cash and investments - beginning	\$ -	\$ -	\$ 1,799	\$ -	\$ -	\$ -	\$ 77	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	6,225	8,775	17,786	3,647	27,923	10,438	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	94,260	340,794	333,411	134,304	64,063
Total receipts	6,225	8,775	17,786	3,647	27,923	10,438	94,260	340,794	333,411	134,304	64,063
Disbursements:											
Instruction	-	-	22,411	118	-	-	-	-	-	-	-
Support services	6,225	8,775	1,072	-	-	10,248	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	88,376	340,794	333,411	134,304	64,063
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,225	8,775	23,483	118	-	10,248	88,376	340,794	333,411	134,304	64,063
Excess (deficiency) of receipts over disbursements	-	-	(5,697)	3,529	27,923	190	5,884	-	-	-	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	4,156	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(3,529)	(27,923)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	4,156	(3,529)	(27,923)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1,541)	-	-	190	5,884	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 258	\$ -	\$ -	\$ 190	\$ 5,961	\$ -	\$ -	\$ -	\$ -

(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Public Emp Retire Fund (Perf)	Group Health Insurance	Annuities	Garnishment	Group Life Insurance	Group Lt Disability Insurance	St Disability Insurance	Cancer Insurance	Medical Reimbursement	Supplemental Life Insurance	Dollars For Scholars
Cash and investments - beginning	\$ -	\$ 4,753	\$ -	\$ -	\$ 278	\$ -	\$ 10	\$ -	\$ 37	\$ 95	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	16,872	230,900	162,065	5,842	650	3,469	4,292	6,851	-	4,136	2,232
Total receipts	16,872	230,900	162,065	5,842	650	3,469	4,292	6,851	-	4,136	2,232
Disbursements:											
Instruction	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	16,872	230,476	162,065	5,842	689	3,469	4,302	6,787	-	4,109	2,232
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	16,872	230,476	162,065	5,842	689	3,469	4,302	6,787	-	4,109	2,232
Excess (deficiency) of receipts over disbursements	-	424	-	-	(39)	-	(10)	64	-	27	-
Other financing sources (uses):											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	424	-	-	(39)	-	(10)	64	-	27	-
Cash and investments - ending	\$ -	\$ 5,177	\$ -	\$ -	\$ 239	\$ -	\$ -	\$ 64	\$ 37	\$ 122	\$ -

(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Allstate Life Ins	Legacy Whole Life	Dental Insurance	Hospital Advantage	Vision Insurance	Accident Insurance	Sales Tax Indiana	Taxable Life Insurance	Totals
Cash and investments - beginning	\$ 31	\$ 300	\$ 186	\$ 286	\$ 72	\$ 154	\$ 1,393	\$ -	\$ 2,762,989
Receipts:									
Local sources	-	-	-	-	-	-	-	-	2,402,854
Intermediate sources	-	-	-	-	-	-	-	-	205
State sources	-	-	-	-	-	-	-	-	6,306,952
Federal sources	-	-	-	-	-	-	-	-	579,150
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	3,894	2,379	26,781	2,101	4,470	3,427	567	3,373	1,451,233
Total receipts	3,894	2,379	26,781	2,101	4,470	3,427	567	3,373	10,740,394
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	4,143,709
Support services	-	-	-	-	-	-	-	-	3,355,028
Noninstructional services	-	-	-	-	-	-	-	-	709,809
Facilities acquisition and construction	-	-	-	-	-	-	-	-	511,002
Debt services	-	-	-	-	-	-	-	-	979,011
Nonprogrammed charges	3,894	2,444	26,746	2,387	4,455	3,427	371	3,373	1,444,942
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	3,894	2,444	26,746	2,387	4,455	3,427	371	3,373	11,143,501
Excess (deficiency) of receipts over disbursements	-	(64)	35	(286)	15	-	196	-	(403,107)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	200
Transfers in	-	-	-	-	-	-	-	-	1,092,243
Transfers out	-	-	-	-	-	-	-	-	(1,092,243)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	200
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(64)	35	(286)	15	-	196	-	(402,907)
Cash and investments - ending	\$ 31	\$ 236	\$ 221	\$ -	\$ 87	\$ 154	\$ 1,589	\$ -	\$ 2,360,082

WESTERN WAYNE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Education	Operating Referendum Tax Levy	Debt Service	Operations	Local Rainy Day	Retirement/Sever ance Bond	Construction	School Lunch	Curricular Materials Rental	Educational License Plates
Cash and investments - beginning	\$ 120,182	\$ -	\$ 482,351	\$ 12,652	\$ 804,907	\$ 70,923	\$ 656,644	\$ 24,186	\$ 53,257	\$ 507
Receipts:										
Local sources	53,131	282,180	1,315,190	1,263,036	-	3,616	275,708	25,561	-	-
Intermediate sources	-	-	-	175	-	-	-	-	-	19
State sources	5,852,894	-	-	-	-	-	-	3,357	99,950	-
Federal sources	-	-	-	-	-	-	-	560,286	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	100	-	-	-	-	-	-
Total receipts	5,906,025	282,180	1,315,190	1,263,311	-	3,616	275,708	589,204	99,950	19
Disbursements:										
Instruction	3,598,375	147,394	-	-	-	-	-	-	-	-
Support services	1,064,519	-	24,606	1,691,049	-	6,566	13,291	-	83,611	-
Noninstructional services	180,378	46,915	-	21,269	-	-	-	479,840	-	-
Facilities acquisition and construction	-	-	-	-	-	-	262,037	-	-	-
Debt services	-	-	1,312,483	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	273,350	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,843,272	194,309	1,337,089	1,712,318	-	6,566	548,678	479,840	83,611	-
Excess (deficiency) of receipts over disbursements	1,062,753	87,871	(21,899)	(449,007)	-	(2,950)	(272,970)	109,364	16,339	19
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	1,450	-	-	-	-	-	-
Transfers in	7,964	-	-	912,984	-	-	-	-	-	-
Transfers out	(912,984)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(905,020)	-	-	914,434	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	157,733	87,871	(21,899)	465,427	-	(2,950)	(272,970)	109,364	16,339	19
Cash and investments - ending	\$ 277,915	\$ 87,871	\$ 460,452	\$ 478,079	\$ 804,907	\$ 67,973	\$ 383,674	\$ 133,550	\$ 69,596	\$ 526

(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Summer Preschool Bootcamp 2021	Lilly Comp. CnsIng. Initiative	Donations	Alternative Education Grant	Transp Trips Eca	Welfare Activity- Student Denta	Scholarships And Awards Fund	Action For Healthy Kids Grant	Formative Assessment Grant	Education Technology Advances	Medicaid Reimbursement Fund
Cash and investments - beginning	\$ -	\$ 43,920	\$ 280	\$ 588	\$ -	\$ 920	\$ 4,497	\$ 4,200	\$ -	\$ (465)	\$ 113
Receipts:											
Local sources	3,250	-	-	-	8,791	-	17,218	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	6,080	-	-	-	-	8,311	111,932	7,922
Federal sources	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	3,250	-	-	6,080	8,791	-	17,218	-	8,311	111,932	7,922
Disbursements:											
Instruction	-	-	-	-	-	-	2,654	-	8,311	-	-
Support services	-	21,960	-	-	8,791	-	410	-	-	135,465	-
Noninstructional services	-	-	-	-	-	-	-	4,200	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	21,960	-	-	8,791	-	3,064	4,200	8,311	135,465	-
Excess (deficiency) of receipts over disbursements	3,250	(21,960)	-	6,080	-	-	14,154	(4,200)	-	(23,533)	7,922
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	(7,964)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	(7,964)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,250	(21,960)	-	6,080	-	-	14,154	(4,200)	-	(23,533)	(42)
Cash and investments - ending	\$ 3,250	\$ 21,960	\$ 280	\$ 6,668	\$ -	\$ 920	\$ 18,651	\$ -	\$ -	\$ (23,998)	\$ 71

(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Secured Schools Safety Grant	Safety Grant 19/20	Early Intervention Grant 19/20	Early Intervention Grant 20/21	Non-English Speaking Programs	High Ability	Technology Planning Grant	Career Ladders Grant 2020	High Ability
Cash and investments - beginning	\$ -	\$ (8,309)	\$ 621	\$ -	\$ -	\$ 2,158	\$ 5,232	\$ 70,000	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	42,272	13,849	-	1,812	863	-	6,240	-	22,686
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	42,272	13,849	-	1,812	863	-	6,240	-	22,686
Disbursements:									
Instruction	-	-	-	-	863	-	-	-	20,376
Support services	46,937	5,540	621	1,812	-	-	6,002	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	46,937	5,540	621	1,812	863	-	6,002	-	20,376
Excess (deficiency) of receipts over disbursements	(4,665)	8,309	(621)	-	-	-	238	-	2,310
Other financing sources (uses)									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	21,886
Transfers out	-	-	-	-	-	-	-	-	(21,886)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,665)	8,309	(621)	-	-	-	238	-	2,310
Cash and investments - ending	\$ (4,665)	\$ -	\$ -	\$ -	\$ -	\$ 2,158	\$ 5,470	\$ 70,000	\$ 2,310

(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Title I 2019-2020 Fy2020	Title I 20-21	Student Support Title Iv Fy20	Title Iv Fy20 Student Support	Medicaid Reimbursement - Feder	Inmac Medicaid Reimbursement	Improving Tchr Quality Ffy19	Title li Part A Ffy2020	Title lia Ford Ngl Trainer	Esser li (Crrsa)	Geer Fy2020
Cash and investments - beginning	\$ (3,647)	\$ -	\$ -	\$ -	\$ 258	\$ -	\$ 190	\$ -	\$ -	\$ -	\$ -
Receipts:											
Local sources	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-
Federal sources	29,615	115,361	5,124	9,876	20,402	24,927	21,744	416	1,000	11,501	138,699
Temporary loans	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-
Total receipts	29,615	115,361	5,124	9,876	20,402	24,927	21,744	416	1,000	11,501	138,699
Disbursements:											
Instruction	38,407	131,977	-	-	18,609	1,702	-	-	-	2,215	-
Support services	-	-	5,124	9,876	2,051	-	1,752	416	1,000	10,572	138,941
Noninstructional services	500	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	38,907	131,977	5,124	9,876	20,660	1,702	1,752	416	1,000	12,787	138,941
Excess (deficiency) of receipts over disbursements	(9,292)	(16,616)	-	-	(258)	23,225	19,992	-	-	(1,286)	(242)
Other financing sources (uses)											
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-
Transfers in	12,939	7,243	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(20,182)	-	-	-	-
Total other financing sources (uses)	12,939	7,243	-	-	-	-	(20,182)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,647	(9,373)	-	-	(258)	23,225	(190)	-	-	(1,286)	(242)
Cash and investments - ending	\$ -	\$ (9,373)	\$ -	\$ -	\$ -	\$ 23,225	\$ -	\$ -	\$ -	\$ (1,286)	\$ (242)

(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Cares Supplemental/Covid	Digital Learning Capacity Grnt	School Lunch Prepaid Food	Federal Tax	Social Security	State Tax	County Adj Gross Income Tax	Public Emp Retire Fund (Perf)	Group Health Insurance
Cash and investments - beginning	\$ -	\$ -	\$ 5,961	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,177
Receipts:									
Local sources	-	-	19,603	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	79,363	25,175	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	329,928	317,776	128,500	57,918	16,519	229,893
<b>Total receipts</b>	<b>79,363</b>	<b>25,175</b>	<b>19,603</b>	<b>329,928</b>	<b>317,776</b>	<b>128,500</b>	<b>57,918</b>	<b>16,519</b>	<b>229,893</b>
Disbursements:									
Instruction	79,898	285	-	-	-	-	-	-	-
Support services	866	25,000	443	-	-	-	-	-	-
Noninstructional services	-	-	20,893	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	329,928	317,776	128,500	57,918	16,519	229,049
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>80,764</b>	<b>25,285</b>	<b>21,336</b>	<b>329,928</b>	<b>317,776</b>	<b>128,500</b>	<b>57,918</b>	<b>16,519</b>	<b>229,049</b>
Excess (deficiency) of receipts over disbursements	(1,401)	(110)	(1,733)	-	-	-	-	-	844
Other financing sources (uses)									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,401)	(110)	(1,733)	-	-	-	-	-	844
Cash and investments - ending	\$ (1,401)	\$ (110)	\$ 4,228	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,021

(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Annuities	Garnishment	Group Life Insurance	Group Lt Disability Insurance	St Disability Insurance	Cancer Insurance	Medical Reimbursement	Supplemental Life Insurance	Dollars For Scholars	Allstate Life Ins
Cash and investments - beginning	\$ -	\$ -	\$ 239	\$ -	\$ -	\$ 64	\$ 37	\$ 122	\$ -	\$ 31
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	141,313	7,431	555	5,343	4,175	6,241	-	4,208	2,897	3,602
Total receipts	141,313	7,431	555	5,343	4,175	6,241	-	4,208	2,897	3,602
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	141,313	7,431	662	5,343	3,802	5,691	-	4,313	2,897	3,527
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	141,313	7,431	662	5,343	3,802	5,691	-	4,313	2,897	3,527
Excess (deficiency) of receipts over disbursements	-	-	(107)	-	373	550	-	(105)	-	75
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(107)	-	373	550	-	(105)	-	75
Cash and investments - ending	\$ -	\$ -	\$ 132	\$ -	\$ 373	\$ 614	\$ 37	\$ 17	\$ -	\$ 106

(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),  
 AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Legacy Whole Life	Dental Insurance	Hospital Advantage	Vision Insurance	Accident Insurance	Sales Tax Indiana	Taxable Life Insurance	Totals
Cash and investments - beginning	\$ 236	\$ 221	\$ -	\$ 87	\$ 154	\$ 1,589	\$ -	\$ 2,360,082
Receipts:								
Local sources	-	-	-	-	-	-	-	3,267,284
Intermediate sources	-	-	-	-	-	-	-	194
State sources	-	-	-	-	-	-	-	6,178,168
Federal sources	-	-	-	-	-	-	-	1,043,489
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	2,405	27,401	2,295	4,486	3,056	445	3,496	1,299,983
Total receipts	2,405	27,401	2,295	4,486	3,056	445	3,496	11,789,118
Disbursements:								
Instruction	-	-	-	-	-	-	-	4,051,066
Support services	-	-	-	-	-	-	-	3,307,221
Noninstructional services	-	-	-	-	-	-	-	753,995
Facilities acquisition and construction	-	-	-	-	-	-	-	262,037
Debt services	-	-	-	-	-	-	-	1,312,483
Nonprogrammed charges	2,444	27,288	2,089	4,540	2,782	657	3,496	1,571,315
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	2,444	27,288	2,089	4,540	2,782	657	3,496	11,258,117
Excess (deficiency) of receipts over disbursements	(39)	113	206	(54)	274	(212)	-	531,001
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	1,450
Transfers in	-	-	-	-	-	-	-	963,016
Transfers out	-	-	-	-	-	-	-	(963,016)
Total other financing sources (uses)	-	-	-	-	-	-	-	1,450
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(39)	113	206	(54)	274	(212)	-	532,451
Cash and investments - ending	\$ 197	\$ 334	\$ 206	\$ 33	\$ 428	\$ 1,377	\$ -	\$ 2,892,533

WESTERN WAYNE SCHOOL CORPORATION  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2021

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<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 452,085</u>	<u>\$ 41,074</u>

WESTERN WAYNE SCHOOL CORPORATION  
SCHEDULE OF LEASES AND DEBT  
June 30, 2021

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Qualified School Construction Bonds	Financing of the renovation of and improvements to a portion of Lincoln Middle School/High School	\$ 211,500	6/30/2011	12/31/2024
Western Wayne School Building Corporation Ad Valorem Property Tax First Mortgage Bonds	Financing of the renovation of and improvements to a portion of Lincoln Middle/High School and Western Wayne Elementary	<u>539,250</u>	7/15/2016	1/15/2025
Total governmental activities		<u>750,750</u>		
Total of annual lease payments		<u>\$ 750,750</u>		

<u>Type</u>	<u>Description of Debt</u>	<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
Governmental activities:			
General Obligation Bonds	Finance of the renovation and improvements of Western Wayne Elementary LMS/LHS and the Administration buildings	\$ 1,030,000	\$ 289,913
Notes and Loans Payable	Common School Loans for Technology	<u>451,873</u>	<u>162,972</u>
Total governmental activities		<u>1,481,873</u>	<u>452,885</u>
Totals		<u>\$ 1,481,873</u>	<u>\$ 452,885</u>

WESTERN WAYNE SCHOOL CORPORATION  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2021

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Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 302,305
Buildings	12,413,037
Improvements other than buildings	9,822,422
Machinery, equipment, and vehicles	<u>3,906,144</u>
Total governmental activities	<u>26,443,908</u>
Total capital assets	<u>\$ 26,443,908</u>

WESTERN WAYNE SCHOOL CORPORATION  
STATE REPORTING INFORMATION (Unaudited)  
July 1, 2019 - June 30, 2021

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*Financial Statement and Accompanying Notes:*

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

*Indiana Department of Education Reporting:*

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

WESTERN WAYNE SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-19 to 06-30-21
<u>Department of Agriculture</u>						
Child Nutrition Cluster	Indiana Department of Education					
School Breakfast Program		10.553	FY20 - FY21	\$ 45,927	\$ 26,409	\$ 72,336
National School Lunch Program		10.555	FY20 - FY21	170,290	6,645	176,935
Commodities		10.555	FY20 - FY21	33,773	43,307	77,080
Summer Food Service Program for Children		10.559	FY20 - FY21	<u>140,542</u>	<u>527,232</u>	<u>667,774</u>
Total - Child Nutrition Cluster				<u>390,532</u>	<u>603,593</u>	<u>994,125</u>
Total - Department of Agriculture				<u>390,532</u>	<u>603,593</u>	<u>994,125</u>
<u>Department of Education</u>						
Special Education Cluster(IDEA)						
Special Education Grants to States	Indiana Department of Education					
FY2018 Federal Part B 611 Grant		84.027	18611-011-PN01	899	-	899
FY2019 Federal Part B 611 Grant		84.027	19611-011-PN01	169,637	-	169,637
FY2021 Federal Part B 611 Grant		84.027	19611-011-PN01	-	147,211	147,211
FY2019 Federal Part B 611 Grant		84.027	19611-011-PN01	-	22,781	22,781
FY2020 Federal Part B 611 Grant		84.027	20611-011-PN01	<u>124,182</u>	<u>170,114</u>	<u>294,296</u>
Total - Special Education Grants to States				<u>294,718</u>	<u>340,106</u>	<u>634,824</u>
Special Education - Preschool Grants	Indiana Department of Education					
FY2019 Federal Preschool 619 Grant		84.173	19619-011-PN01	1,580	-	1,580
FY2020 Federal Preschool 619 Grant		84.173	20619-011-PN01	8,883	2,819	11,702
FY2021 Federal Preschool 619 Grant		84.173	21619-011-PN01	<u>-</u>	<u>4,219</u>	<u>4,219</u>
Total - Special Education - Preschool Grants				<u>10,463</u>	<u>7,038</u>	<u>17,501</u>
Total - Special Education Cluster(IDEA)				<u>305,181</u>	<u>347,144</u>	<u>652,325</u>

(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity (or Other) Listing Number	Pass-Through Entity (or Other) Identifying Number	Total Federal Awards Expended 06-30-20	Total Federal Awards Expended 06-30-21	Total Federal Awards Expended 07-01-19 to 06-30-21
Title I Grants to Local Educational Agencies					
	Indiana Department of Education				
Title I 18-19 Grant	84.010	S010A180014	\$ 34,424	\$ -	\$ 34,424
Title I 20-21 Grant	84.010	S010A180014	-	122,604	122,604
Title I 19-20 Grant	84.010	S010A190014	141,097	42,553	183,650
Total - Title I Grants to Local Educational Agencies			<u>175,521</u>	<u>165,157</u>	<u>340,678</u>
English Language Acquisition State Grants					
	Indiana Department of Education				
Title III CY2018-2020	84.365	01119-207-PN01	48	-	48
Title III CY2019-21	84.365	01120-208	108	235	343
Total - English Language Acquisition State Grants			<u>156</u>	<u>235</u>	<u>391</u>
Supporting Effective Instruction State Grants					
	Indiana Department of Education				
Title II Ford NGL Trainer Grant	84.367	91-0204-0-1-501	-	1,000	1,000
Title II Part A FFY2019	84.367	S367A190013	10,438	1,562	12,000
Title II Part A FFY 2020	84.367	S367A200013	-	416	416
Total - Supporting Effective Instruction State Grants			<u>10,438</u>	<u>2,978</u>	<u>13,416</u>
Student Support and Academic Enrichment Program					
	Indiana Department of Education				
Student Support Title IV FY20	84.424	S424A180015	6,225	9,876	16,101
Student Support Title IV FY19	84.424	S424A190015	8,775	5,124	13,899
Total - Student Support and Academic Enrichment Program			<u>15,000</u>	<u>15,000</u>	<u>30,000</u>
COVID-19 - Education Stabilization Fund					
	Indiana Department of Education				
Governor's Emergency Education Relief (GEER) Fund	84.425C	S425C200018	-	138,699	138,699
Elementary and Secondary School Emergency Relief (ESSER I) Fund	84.425D	S425D200013	-	79,363	79,363
Elementary and Secondary School Emergency Relief (ESSER II) Fund	84.425D	S425D210013	-	11,501	11,501
Digital Learning Capacity Grant	84.425D	S425D200013	-	25,175	25,175
Total - COVID-19 - Education Stabilization Fund			<u>-</u>	<u>254,738</u>	<u>254,738</u>
Total - Department of Education			<u>506,296</u>	<u>785,252</u>	<u>1,291,548</u>

(Continued)

WESTERN WAYNE SCHOOL CORPORATION  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the period July 1, 2019 through June 30, 2021

Federal Grantor Agency <u>Cluster Title/Program Title/Project Title</u>	<u>Pass-Through Entity or Direct Grant</u>	Assistance Listing <u>Number</u>	Pass-Through Entity (or Other) Identifying <u>Number</u>	Total Federal Awards Expended <u>06-30-20</u>	Total Federal Awards Expended <u>06-30-21</u>	Total Federal Awards Expended 07-01-19 to <u>06-30-21</u>
<u>Department of Health and Human Services</u>						
Medicaid Cluster						
Medical Assistance Program	Indiana Department of Education					
Medicaid Reimbursement		93.778	75-0512-0-1-551	\$ 25,591	\$ 45,587	\$ 71,178
Total - Medicaid Cluster				<u>25,591</u>	<u>45,587</u>	<u>71,178</u>
Total - Department of Health and Human Services				<u>25,591</u>	<u>45,587</u>	<u>71,178</u>
Total federal awards expended				<u>\$ 922,419</u>	<u>\$ 1,434,432</u>	<u>\$ 2,356,851</u>

See accompanying notes to the schedule of expenditure of federal awards.

WESTERN WAYNE SCHOOL CORPORATION  
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Period of July 1, 2019 to June 30, 2021

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**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

*A. Basis of Presentation*

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the period of July 1, 2019 to June 30, 2021. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

*B. Other Significant Accounting Policies*

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received.

**NOTE 2 - INDIRECT COST RATE**

The School Corporation has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.

**NOTE 3 – OTHER INFORMATION**

The School Corporation did not have any subrecipient activity for the period July 1, 2019 to June 30, 2021.

**NOTE 4 – SPECIAL EDUCATION COOPERATIVE (ALN #84.027, 84.173)**

The School Corporation is a member of the East Central Indiana Special Services Cooperative (Cooperative). The Cooperative operates the special education program for the School Corporation. As a result, some activity for the Special Education Cluster (IDEA) that is presented on the SEFA is not presented as receipts and disbursements on the financial statement of the School Corporation.

**NOTE 5 – ENGLISH LANGUAGE ACQUISITION COOPERATIVE (ALN # 84.365)**

The School Corporation is a member of the Wabash Valley Education Center (Cooperative). The Cooperative operates the English language acquisition program for the School Corporation. As a result, some activity for the English Language Acquisition State Grants that is presented on the SEFA is not presented as receipts and disbursements on the financial statement of the School Corporation.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER  
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENT PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Those Charged with Governance  
Western Wayne School Corporation  
Wayne County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Western Wayne School Corporation ("School Corporation"), which comprise the statement of receipts, disbursements, other financing sources (uses), and cash and investment balances of the School Corporation as of June 30, 2021 and for the period July 1, 2019 to June 30, 2021 and the related notes to the financial statement, which collectively comprise the School Corporation's financial statement, and have issued our report thereon dated September 28, 2022.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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(Continued)

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Crowe LLP*  
Crowe LLP

Indianapolis, Indiana  
September 28, 2022

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR  
EACH MAJOR FEDERAL PROGRAM; REPORT ON  
INTERNAL CONTROL OVER COMPLIANCE

Those Charged with Governance  
Western Wayne School Corporation  
Wayne County, Indiana

**Report on Compliance for Each Major Federal Program**

We have audited Western Wayne School Corporation ("School Corporation") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the School Corporation's major federal program for the period July 1, 2019 to June 30, 2021. The School Corporation's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the period July 1, 2019 to June 30, 2021.

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(Continued)

## Report on Internal Control Over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

  
Crowe LLP

Indianapolis, Indiana  
September 28, 2022

WESTERN WAYNE SCHOOL CORPORATION  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 July 1, 2019 to June 30, 2021

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**Section I – Summary of Auditor’s Results**

***Financial Statement***

Type of auditor’s report issued:	Adverse as to GAAP, Unmodified as to regulatory basis		
Internal control over financial reporting			
Material weakness(es) identified?	_____ Yes	_____ <u>X</u> No	
Significant deficiencies identified not considered to be material weaknesses?	_____ Yes	_____ <u>X</u> None Reported	
Noncompliance material to financial statement noted?	_____ Yes	_____ <u>X</u> No	

***Federal Awards***

Internal control over major programs			
Material weakness(es) identified?	_____ Yes	_____ <u>X</u> No	
Significant deficiencies identified not considered to be material weaknesses?	_____ Yes	_____ <u>X</u> None Reported	
Type of auditor’s report issued on compliance for major programs:	Unmodified		
Any audit findings disclosed that are required to be reported in accordance with 2CFR 200.516(a)?	_____ Yes	_____ <u>X</u> No	

Identification of major programs

<u>Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.553, 10.555, 10.559	Child Nutrition Cluster

Dollar threshold used to distinguish between Type A and Type B programs \$ 750,000

Auditee qualified as low-risk auditee?	_____ Yes	_____ <u>X</u> No
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**Section II – Financial Statement Findings**

None.

**Section III – Federal Award Findings and Questioned Costs**

None.

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SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

**FINDING 2019-001**

Subject: Preparation of the Schedule of Expenditures of Federal Awards  
Audit Findings: Material Weakness, Noncompliance

*Condition and Context:* The School Corporation had not established effective internal controls over the federal award information entered into the Indiana Gateway for Government Units (Gateway) financial reporting system, which was the source of the Schedule of Expenditures of Federal Awards (SEFA). The officials prepared and reviewed the federal award information entered into Gateway; however, the review was ineffective.

*Status:* Resolved.

**FINDING 2019-002**

Subject: Title I Grants to Local Education Agencies - Special Tests and Provisions -  
Annual Report Card, High School Graduation Rate  
Federal Agency: Department of Education  
Federal Program: Title I Grants to Local Educational Agencies  
CFDA Number: 84.010  
Federal Award Numbers and Years (or Other Identifying Numbers): S010A170014, S010A180014  
Pass-Through Entity: Indiana Department of Education  
Compliance Requirement: Special Tests and Provisions - Annual Report  
Card, High School Graduation Rate  
Audit Finding: Material Weakness

*Condition and Context:* An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Special Tests and Provision – Annual Report Card, High School Graduation Rate compliance requirement. One person entered mobility codes into the system without an oversight, review, or approval process, or other compensating control.

*Status:* Resolved