

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF GREENFIELD

HANCOCK COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED

09/30/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Lori Elmore	01-01-21 to 12-31-22
Mayor	Charles R. Fewell	01-01-21 to 12-31-22
President of the Board of Public Works and Safety	Larry Breese	01-01-21 to 12-31-22
President Pro Tempore of the Common Council	Dan Riley	01-01-21 to 12-31-22
Utility Office Manager	Jane Webb	01-01-21 to 12-31-22
Superintendent of the Water Utility	Charles Gill	01-01-21 to 12-31-22
Superintendent of the Wastewater Utility	Nicholas Dezelan	01-01-21 to 12-31-22
Superintendent of the Electric Utility	Scott Yost	01-01-21 to 12-31-22
Superintendent of the Storm Water Utility	Daniel Miller	01-01-21 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF GREENFIELD, HANCOCK COUNTY, INDIANA

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Greenfield (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 28, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

September 28, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF GREENFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
GENERAL FUND	\$ 5,557,779	\$ 12,465,360	\$ 9,210,707	\$ 8,812,432
MVH STREET	1,218,947	986,957	893,184	1,312,720
LOCAL ROAD & STREET	564,756	434,727	207,663	791,820
MVH STREET RESTRICTED	189,334	432,153	43,502	577,985
PARKING METER	11,943	850	-	12,793
PARK NONREVERTING	88,439	227,345	183,122	132,662
TIF	6,552,733	2,710,675	2,308,204	6,955,204
ANIMAL CONTROL ENRICHM	448,076	46,490	162,418	332,148
OPERATION PULLOVER	3,718	489	489	3,718
POLICE CONTINUING ED	134,764	117,552	39,339	212,977
RIVERBOAT REVENUE	28,378	121,901	-	150,279
PARK & RECREATION	719,765	1,228,885	1,207,588	741,062
RAINY DAY	1,541,581	-	-	1,541,581
CEDIT	2,544,105	927,590	2,109,226	1,362,469
FIRE TERRITORY	1,689,198	6,203,224	5,975,901	1,916,521
C.C.I.	211,814	42,329	17,900	236,243
POLICE VEHICLE FUND	44,618	52,400	-	97,018
PLAZA BANNER	1,901	-	-	1,901
FIRE EQUIPMENT	675,275	390,716	414,787	651,204
PARK IMPACT FEES	1,064,653	708,430	702,973	1,070,110
INFORMATION TECH	426,422	677,756	518,057	586,121
POLICE PENSION	172,285	272,952	267,075	178,162
FIRE PENSION	78,103	115,299	105,541	87,861
LOIT PUBLIC SAFETY	3,202,007	1,829,398	231,891	4,799,514
SEWAGE UTL CONST POTTS DITCH	478,425	-	215,043	263,382
DRUG AWARENESS D.A.R.E.	325	-	-	325
POLICE STOP GRANT	2,743	-	-	2,743
FRANKLIN STREET PROJECT	29,204	-	-	29,204
LOIT SPECIAL DISTRIBUTION	3	-	-	3
JOINT TACTICAL TEAM	21,736	22,221	23,389	20,568
FIRE PREVENTION GRANT	8	2,370	-	2,378
DUI TASK FORCE	951	-	-	951
STELLAR GRANT	182,229	1,323,125	660,435	844,919
MSRP GRANT	231,527	135,895	68,988	298,434
MISCELLANEOUS GRANTS	580	-	-	580
LOCAL RD/BRIDGE MATCHING GRANT	130,494	-	-	130,494
BROWNFIELD GRANT	-	67,642	67,642	-
PACE NONREVERTING LAW ENF	23,512	-	-	23,512
HOMELAND SECURITY INVESTIGATION FUND	285,673	154,472	97,709	342,436
STATE SEIZURE FUND	8,803	2,028	1,990	8,841
TASK FORCE - FEMA	16,786	15,046	9,548	22,284
FIRE DEPT NON REVERTING	9,364	15,460	9,240	15,584
DEPOT STREET PARK - STELLAR	142,144	1,968,686	1,943,194	167,636
PARK POOL CONSTRUCTION	52,080	-	51,036	1,044
PARK POOL BOND	48,467	278,350	272,900	53,917
PARK BOND	23,763	209,020	192,150	40,633
G.O. FIRE BOND	33,883	308,916	285,525	57,274
FIRE BUILDING CONSTRUCTION	161,319	-	-	161,319
BUILDING CORP CONSTRUCTION	-	4,707,454	1,752,906	2,954,548
BUILDING CORP BOND	-	28,372	28,372	-
BUILDING CORP CAP INTEREST FUND	-	148,563	28,371	120,192
POLICE DONATIONS	8,713	2,087	30	10,770
K-9 DONATION FUND	27,187	12,027	9,416	29,798
PARK DONATION FUND	119,753	98,659	86,109	132,303
FIRE DONATION	33,116	1,777	3,720	31,173
SHOP WITH A COP	65,246	38,346	6,326	97,266
HCVF - DONATION	720	-	-	720
SHOP WITH A COP P.POPE	23,000	-	1,000	22,000

CITY OF GREENFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
CEMETERY ENDOWMENT	64,965	6	1,490	63,481
AMERICAN RESCUE PLAN ACT - NR	-	2,597,061	-	2,597,061
POLICE PENSION W/H	-	128,899	128,899	-
FIRE PENSION W/H	-	165,987	165,987	-
PUBL EMPL RETIREMENT FU	-	596,817	596,639	178
PAYROLL NET	-	9,283,295	9,283,295	-
PAYROLL FEDERAL W/H	-	1,326,890	1,330,425	(3,535)
PAYROLL FICA W/H	-	1,295,990	1,297,641	(1,651)
PAYROLL MEDICARE W/H	-	368,521	368,521	-
STATE TAX W/H	-	420,808	420,808	-
COUNTY TAX WITHHOLDING	-	239,575	239,575	-
EMPLY MEDICAL INS	2,718,197	3,574,158	2,606,256	3,686,099
EMPLOYEE DENTAL INS	11,586	124,221	114,727	21,080
EMPLOYEE VISION PLAN	2,951	29,555	27,348	5,158
BOSTON MUTUAL LIFE	30	15,103	15,133	-
GRANGE LIFE INS	-	9,882	9,882	-
AFLAC	-	3,538	3,310	228
PRETAX AFLAC	-	13,430	12,510	920
AUL 457 PLAN	-	196,424	196,424	-
AUL LOAN REPAYMENT	-	23,353	23,353	-
EMPLOYEE CHILD SUPPORT	-	47,905	47,905	-
HSA EMPLOYEE CONTRIBUTION	-	266,764	266,764	-
UNITED WAY CONTRIBUTION	-	2,081	2,081	-
FIRE VOL UNION 4747	-	24,675	24,675	-
AMERICAN FIDELITY PRE TAX	3,733	38,974	39,120	3,587
AMERICAN FIDELITY POST TAX	11,055	118,463	118,560	10,958
AFLAC GROUP	-	9,045	8,989	56
LEGALSHIELD	-	5,537	5,537	-
FIRE HOUSEHOLD FUND	-	6,050	6,050	-
SUPPORTING HEROES	-	4,619	4,619	-
TAX LEVY LOGAN	-	1,763	1,763	-
LIGHT OPERATING	5,611,580	35,832,216	35,565,628	5,878,168
LIGHT METER DEP	292,020	109,700	100,030	301,690
LIGHT DEPRECIATION	1,486,815	960,000	371,994	2,074,821
LIGHT CASH RESERVE	1,714,438	500,000	500,040	1,714,398
LIGHT AVAILABILITY	262,058	535,113	418,362	378,809
STORM WATER	1,890,571	1,020,486	1,365,411	1,545,646
WWTPC OPERATING	2,032,929	7,773,045	7,521,973	2,284,001
WWTPC DEPRECIATION	987,278	1,000,000	-	1,987,278
WWTPC - BAN #2	-	3,575,000	3,575,000	-
WWTPC SINKING BOND & INT	376,836	3,349,237	841,595	2,884,478
WWTPC AVAILABILITY	391,880	388,489	-	780,369
WWTPC CONNECTION	1,103,751	767,980	592,336	1,279,395
WWTPC DEBT SERVICE RES	823,817	470,000	-	1,293,817
WWTPC - NEW PLANT BOND	1,995,589	10,582	2,006,171	-
WATER OPERATING	3,860,248	5,480,085	5,229,838	4,110,495
WATER METER DEPOSIT	71,210	25,920	19,390	77,740
WATER DEPRECIATION	1,129,847	757,102	667,313	1,219,636
WATER BOND SINKING	121,312	1,700,000	656,079	1,165,233
WATER AVAILABILITY	122,253	230,236	29,237	323,252
UTILITY BILLING	79,224	2,559,341	2,323,135	315,430
Totals	<u>\$ 56,498,521</u>	<u>\$ 127,517,915</u>	<u>\$ 109,566,424</u>	<u>\$ 74,450,012</u>

The notes to the financial statement are an integral part of this statement.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of timing differences and error corrections.

CITY OF GREENFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Holding Corporation

The City has entered into a capital lease with the City of Greenfield Indiana Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. There were no lease payments during the year 2021. Lease payments start in 2023.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MVH STREET	LOCAL ROAD & STREET	MVH STREET RESTRICTED	PARKING METER	PARK NONREVERTING
Cash and investments - beginning	\$ 5,557,779	\$ 1,218,947	\$ 564,756	\$ 189,334	\$ 11,943	\$ 88,439
Receipts:						
Taxes	6,055,564	537,993	-	-	-	-
Licenses and permits	249,418	2,300	-	-	-	-
Intergovernmental receipts	4,761,575	434,965	434,727	432,153	-	-
Charges for services	677,995	-	-	-	850	226,137
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	720,808	11,699	-	-	-	1,208
Total receipts	12,465,360	986,957	434,727	432,153	850	227,345
Disbursements:						
Personal services	7,632,023	676,653	-	-	-	103,927
Supplies	209,577	124,892	-	-	-	74,970
Other services and charges	1,051,281	89,686	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	73,634	523	207,663	43,502	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	244,192	1,430	-	-	-	4,225
Total disbursements	9,210,707	893,184	207,663	43,502	-	183,122
Excess (deficiency) of receipts over disbursements	3,254,653	93,773	227,064	388,651	850	44,223
Cash and investments - ending	\$ 8,812,432	\$ 1,312,720	\$ 791,820	\$ 577,985	\$ 12,793	\$ 132,662

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	TIF	ANIMAL CONTROL ENRICHM	OPERATION PULLOVER	POLICE CONTINUING ED	RIVERBOAT REVENUE	PARK & RECREATION
Cash and investments - beginning	\$ 6,552,733	\$ 448,076	\$ 3,718	\$ 134,764	\$ 28,378	\$ 719,765
Receipts:						
Taxes	2,696,105	-	-	-	-	993,003
Licenses and permits	-	-	-	11,400	-	-
Intergovernmental receipts	-	-	489	-	121,901	85,627
Charges for services	-	-	-	8,046	-	138,149
Fines and forfeits	-	-	-	7,051	-	-
Utility fees	-	-	-	-	-	-
Other receipts	14,570	46,490	-	91,055	-	12,106
Total receipts	2,710,675	46,490	489	117,552	121,901	1,228,885
Disbursements:						
Personal services	-	-	489	-	-	614,324
Supplies	-	-	-	-	-	116,474
Other services and charges	-	-	-	-	-	399,631
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	307,804	-	-	-	-	61,895
Utility operating expenses	-	-	-	-	-	-
Other disbursements	2,000,400	162,418	-	39,339	-	15,264
Total disbursements	2,308,204	162,418	489	39,339	-	1,207,588
Excess (deficiency) of receipts over disbursements	402,471	(115,928)	-	78,213	121,901	21,297
Cash and investments - ending	\$ 6,955,204	\$ 332,148	\$ 3,718	\$ 212,977	\$ 150,279	\$ 741,062

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RAINY DAY	CEDIT	FIRE TERRITORY	C.C.I.	POLICE VEHICLE FUND	PLAZA BANNER
Cash and investments - beginning	\$ 1,541,581	\$ 2,544,105	\$ 1,689,198	\$ 211,814	\$ 44,618	\$ 1,901
Receipts:						
Taxes	-	-	3,220,295	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	927,590	1,518,119	42,329	-	-
Charges for services	-	-	1,234,102	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	230,708	-	52,400	-
Total receipts	-	927,590	6,203,224	42,329	52,400	-
Disbursements:						
Personal services	-	-	5,228,983	-	-	-
Supplies	-	-	167,283	-	-	-
Other services and charges	-	-	483,785	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	27,920	17,900	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	2,109,226	67,930	-	-	-
Total disbursements	-	2,109,226	5,975,901	17,900	-	-
Excess (deficiency) of receipts over disbursements	-	(1,181,636)	227,323	24,429	52,400	-
Cash and investments - ending	\$ 1,541,581	\$ 1,362,469	\$ 1,916,521	\$ 236,243	\$ 97,018	\$ 1,901

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FIRE EQUIPMENT	PARK IMPACT FEES	INFORMATION TECH	POLICE PENSION	FIRE PENSION	LOIT PUBLIC SAFETY
Cash and investments - beginning	\$ 675,275	\$ 1,064,653	\$ 426,422	\$ 172,285	\$ 78,103	\$ 3,202,007
Receipts:						
Taxes	355,056	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	35,121	-	-	-	-	1,829,398
Charges for services	-	707,749	231,366	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	539	681	446,390	272,952	115,299	-
Total receipts	<u>390,716</u>	<u>708,430</u>	<u>677,756</u>	<u>272,952</u>	<u>115,299</u>	<u>1,829,398</u>
Disbursements:						
Personal services	-	-	282,938	267,075	105,541	-
Supplies	1,144	-	1,136	-	-	-
Other services and charges	-	-	46,574	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	330,813	-	179,154	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	82,830	702,973	8,255	-	-	231,891
Total disbursements	<u>414,787</u>	<u>702,973</u>	<u>518,057</u>	<u>267,075</u>	<u>105,541</u>	<u>231,891</u>
Excess (deficiency) of receipts over disbursements	<u>(24,071)</u>	<u>5,457</u>	<u>159,699</u>	<u>5,877</u>	<u>9,758</u>	<u>1,597,507</u>
Cash and investments - ending	<u>\$ 651,204</u>	<u>\$ 1,070,110</u>	<u>\$ 586,121</u>	<u>\$ 178,162</u>	<u>\$ 87,861</u>	<u>\$ 4,799,514</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEWAGE UTL CONST POTTS DITCH	DRUG AWARENESS D.A.R.E.	POLICE STOP GRANT	FRANKLIN STREET PROJECT	LOIT SPECIAL DISTRIBUTION	JOINT TACTICAL TEAM
Cash and investments - beginning	\$ 478,425	\$ 325	\$ 2,743	\$ 29,204	\$ 3	\$ 21,736
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	22,221
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	-	22,221
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	215,043	-	-	-	-	23,389
Total disbursements	215,043	-	-	-	-	23,389
Excess (deficiency) of receipts over disbursements	(215,043)	-	-	-	-	(1,168)
Cash and investments - ending	\$ 263,382	\$ 325	\$ 2,743	\$ 29,204	\$ 3	\$ 20,568

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FIRE PREVENTION GRANT	DUI TASK FORCE	STELLAR GRANT	MSRP GRANT	MISCELLANEOUS GRANTS	LOCAL RD/BRIDGE MATCHING GRANT
Cash and investments - beginning	\$ 8	\$ 951	\$ 182,229	\$ 231,527	\$ 580	\$ 130,494
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	2,370	-	1,323,125	135,895	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	2,370	-	1,323,125	135,895	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	660,435	68,988	-	-
Total disbursements	-	-	660,435	68,988	-	-
Excess (deficiency) of receipts over disbursements	2,370	-	662,690	66,907	-	-
Cash and investments - ending	\$ 2,378	\$ 951	\$ 844,919	\$ 298,434	\$ 580	\$ 130,494

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	BROWNFIELD GRANT	PACE NONREVERTING LAW ENF	HOMELAND SECURITY INVESTIGATION FUND	STATE SEIZURE FUND	TASK FORCE - FEMA	FIRE DEPT NON REVERTING
Cash and investments - beginning	\$ -	\$ 23,512	\$ 285,673	\$ 8,803	\$ 16,786	\$ 9,364
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	67,642	-	154,472	2,028	15,046	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	15,460
Total receipts	67,642	-	154,472	2,028	15,046	15,460
Disbursements:						
Personal services	-	-	-	-	9,548	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	67,642	-	97,709	1,990	-	9,240
Total disbursements	67,642	-	97,709	1,990	9,548	9,240
Excess (deficiency) of receipts over disbursements	-	-	56,763	38	5,498	6,220
Cash and investments - ending	\$ -	\$ 23,512	\$ 342,436	\$ 8,841	\$ 22,284	\$ 15,584

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	DEPOT STREET PARK - STELLAR	PARK POOL CONSTRUCTION	PARK POOL BOND	PARK BOND	G.O. FIRE BOND	FIRE BUILDING CONSTRUCTION
Cash and investments - beginning	\$ 142,144	\$ 52,080	\$ 48,467	\$ 23,763	\$ 33,883	\$ 161,319
Receipts:						
Taxes	-	-	257,332	192,989	285,251	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,968,686	-	21,018	16,031	23,665	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>1,968,686</u>	<u>-</u>	<u>278,350</u>	<u>209,020</u>	<u>308,916</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	272,900	192,150	285,525	-
Capital outlay	-	51,036	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,943,194	-	-	-	-	-
Total disbursements	<u>1,943,194</u>	<u>51,036</u>	<u>272,900</u>	<u>192,150</u>	<u>285,525</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>25,492</u>	<u>(51,036)</u>	<u>5,450</u>	<u>16,870</u>	<u>23,391</u>	<u>-</u>
Cash and investments - ending	<u>\$ 167,636</u>	<u>\$ 1,044</u>	<u>\$ 53,917</u>	<u>\$ 40,633</u>	<u>\$ 57,274</u>	<u>\$ 161,319</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	BUILDING CORP CONSTRUCTION	BUILDING CORP BOND	BUILDING CORP CAP INTEREST FUND	POLICE DONATIONS	K-9 DONATION FUND	PARK DONATION FUND
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 8,713	\$ 27,187	\$ 119,753
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	4,707,454	28,372	148,563	2,087	12,027	98,659
Total receipts	4,707,454	28,372	148,563	2,087	12,027	98,659
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	28,372	-	-	-	-
Capital outlay	1,752,906	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	28,371	30	9,416	86,109
Total disbursements	1,752,906	28,372	28,371	30	9,416	86,109
Excess (deficiency) of receipts over disbursements	2,954,548	-	120,192	2,057	2,611	12,550
Cash and investments - ending	\$ 2,954,548	\$ -	\$ 120,192	\$ 10,770	\$ 29,798	\$ 132,303

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FIRE DONATION	SHOP WITH A COP	HCVP - DONATION	SHOP WITH A COP P.POPE	CEMETERY ENDOWMENT	AMERICAN RESCUE PLAN ACT - NR
Cash and investments - beginning	\$ 33,116	\$ 65,246	\$ 720	\$ 23,000	\$ 64,965	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	2,597,061
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,777	38,346	-	-	6	-
Total receipts	1,777	38,346	-	-	6	2,597,061
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	3,720	6,326	-	1,000	1,490	-
Total disbursements	3,720	6,326	-	1,000	1,490	-
Excess (deficiency) of receipts over disbursements	(1,943)	32,020	-	(1,000)	(1,484)	2,597,061
Cash and investments - ending	\$ 31,173	\$ 97,266	\$ 720	\$ 22,000	\$ 63,481	\$ 2,597,061

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	POLICE PENSION W/H	FIRE PENSION W/H	PUBL EMPL RETIREMENT FU	PAYROLL NET	PAYROLL FEDERAL W/H	PAYROLL FICA W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	128,899	165,987	596,817	9,283,295	1,326,890	1,295,990
Total receipts	<u>128,899</u>	<u>165,987</u>	<u>596,817</u>	<u>9,283,295</u>	<u>1,326,890</u>	<u>1,295,990</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	128,899	165,987	596,639	9,283,295	1,330,425	1,297,641
Total disbursements	<u>128,899</u>	<u>165,987</u>	<u>596,639</u>	<u>9,283,295</u>	<u>1,330,425</u>	<u>1,297,641</u>
Excess (deficiency) of receipts over disbursements	-	-	178	-	(3,535)	(1,651)
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 178</u>	<u>\$ -</u>	<u>\$ (3,535)</u>	<u>\$ (1,651)</u>

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL MEDICARE W/H	STATE TAX W/H	COUNTY TAX WITHHOLDING	EMPL MEDICAL INS	EMPLOYEE DENTAL INS	EMPLOYEE VISION PLAN
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 2,718,197	\$ 11,586	\$ 2,951
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	368,521	420,808	239,575	3,574,158	124,221	29,555
Total receipts	368,521	420,808	239,575	3,574,158	124,221	29,555
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	368,521	420,808	239,575	2,606,256	114,727	27,348
Total disbursements	368,521	420,808	239,575	2,606,256	114,727	27,348
Excess (deficiency) of receipts over disbursements	-	-	-	967,902	9,494	2,207
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 3,686,099	\$ 21,080	\$ 5,158

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	BOSTON MUTUAL LIFE	GRANGE LIFE INS	AFLAC	PRETAX AFLAC	AUL 457 PLAN	AUL LOAN REPAYMENT
Cash and investments - beginning	\$ 30	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	15,103	9,882	3,538	13,430	196,424	23,353
Total receipts	15,103	9,882	3,538	13,430	196,424	23,353
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	15,133	9,882	3,310	12,510	196,424	23,353
Total disbursements	15,133	9,882	3,310	12,510	196,424	23,353
Excess (deficiency) of receipts over disbursements	(30)	-	228	920	-	-
Cash and investments - ending	\$ -	\$ -	\$ 228	\$ 920	\$ -	\$ -

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	EMPLOYEE CHILD SUPPORT	HSA EMPLOYEE CONTRIBUTION	UNITED WAY CONTRIBUTION	FIRE VOL UNION 4747	AMERICAN FIDELITY PRE TAX	AMERICAN FIDELITY POST TAX
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 3,733	\$ 11,055
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	47,905	266,764	2,081	24,675	38,974	118,463
Total receipts	47,905	266,764	2,081	24,675	38,974	118,463
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	47,905	266,764	2,081	24,675	39,120	118,560
Total disbursements	47,905	266,764	2,081	24,675	39,120	118,560
Excess (deficiency) of receipts over disbursements	-	-	-	-	(146)	(97)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 3,587	\$ 10,958

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	AFLAC GROUP	LEGALSHIELD	FIRE HOUSEHOLD FUND	SUPPORTING HEROES	TAX LEVY LOGAN	LIGHT OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,611,580
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	35,515,778
Other receipts	9,045	5,537	6,050	4,619	1,763	316,438
Total receipts	9,045	5,537	6,050	4,619	1,763	35,832,216
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,067,313
Utility operating expenses	-	-	-	-	-	32,486,674
Other disbursements	8,989	5,537	6,050	4,619	1,763	2,011,641
Total disbursements	8,989	5,537	6,050	4,619	1,763	35,565,628
Excess (deficiency) of receipts over disbursements	56	-	-	-	-	266,588
Cash and investments - ending	\$ 56	\$ -	\$ -	\$ -	\$ -	\$ 5,878,168

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LIGHT METER DEP	LIGHT DEPRECIATION	LIGHT CASH RESERVE	LIGHT AVAILABILITY	STORM WATER
Cash and investments - beginning	\$ 292,020	\$ 1,486,815	\$ 1,714,438	\$ 262,058	\$ 1,890,571
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	804,943
Other receipts	109,700	960,000	500,000	535,113	215,543
Total receipts	109,700	960,000	500,000	535,113	1,020,486
Disbursements:					
Personal services	-	-	-	-	109,554
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	1,113,204
Utility operating expenses	100,030	-	-	-	140,158
Other disbursements	-	371,994	500,040	418,362	2,495
Total disbursements	100,030	371,994	500,040	418,362	1,365,411
Excess (deficiency) of receipts over disbursements	9,670	588,006	(40)	116,751	(344,925)
Cash and investments - ending	\$ 301,690	\$ 2,074,821	\$ 1,714,398	\$ 378,809	\$ 1,545,646

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WWTPC OPERATING	WWTPC DEPRECIATION	WWTPC - BAN #2	WWTPC SINKING BOND & INT	WWTPC AVAILABILITY
Cash and investments - beginning	\$ 2,032,929	\$ 987,278	\$ -	\$ 376,836	\$ 391,880
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	7,708,764	-	-	-	-
Other receipts	64,281	1,000,000	3,575,000	3,349,237	388,489
Total receipts	7,773,045	1,000,000	3,575,000	3,349,237	388,489
Disbursements:					
Personal services	1,031,827	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	99,193	-	-	-	-
Debt service - principal and interest	-	-	53,500	841,595	-
Capital outlay	103,964	-	-	-	-
Utility operating expenses	1,685,138	-	3,458,097	-	-
Other disbursements	4,601,851	-	63,403	-	-
Total disbursements	7,521,973	-	3,575,000	841,595	-
Excess (deficiency) of receipts over disbursements	251,072	1,000,000	-	2,507,642	388,489
Cash and investments - ending	\$ 2,284,001	\$ 1,987,278	\$ -	\$ 2,884,478	\$ 780,369

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WWTPC CONNECTION	WWTPC DEBT SERVICE RES	WWTPC - NEW PLANT BOND	WATER OPERATING	WATER METER DEPOSIT
Cash and investments - beginning	\$ 1,103,751	\$ 823,817	\$ 1,995,589	\$ 3,860,248	\$ 71,210
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	767,980	-	-	5,385,071	-
Other receipts	-	470,000	10,582	95,014	25,920
Total receipts	767,980	470,000	10,582	5,480,085	25,920
Disbursements:					
Personal services	-	-	-	923,652	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	98,649	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	223,477	-
Utility operating expenses	-	-	364,244	1,647,508	-
Other disbursements	592,336	-	1,641,927	2,336,552	19,390
Total disbursements	592,336	-	2,006,171	5,229,838	19,390
Excess (deficiency) of receipts over disbursements	175,644	470,000	(1,995,589)	250,247	6,530
Cash and investments - ending	\$ 1,279,395	\$ 1,293,817	\$ -	\$ 4,110,495	\$ 77,740

CITY OF GREENFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER DEPRECIATION	WATER BOND SINKING	WATER AVAILABILITY	UTILITY BILLING	Totals
Cash and investments - beginning	\$ 1,129,847	\$ 121,312	\$ 122,253	\$ 79,224	\$ 56,498,521
Receipts:					
Taxes	-	-	-	-	14,593,588
Licenses and permits	-	-	-	-	263,118
Intergovernmental receipts	-	-	-	-	16,951,033
Charges for services	-	-	-	-	3,246,615
Fines and forfeits	-	-	-	-	7,051
Utility fees	-	-	-	-	50,182,536
Other receipts	757,102	1,700,000	230,236	2,559,341	42,273,974
Total receipts	757,102	1,700,000	230,236	2,559,341	127,517,915
Disbursements:					
Personal services	-	-	-	940,530	17,927,064
Supplies	-	-	-	76,067	771,543
Other services and charges	-	-	-	3,736	2,272,535
Debt service - principal and interest	-	656,079	-	-	2,330,121
Capital outlay	-	-	-	6,305	5,569,013
Utility operating expenses	-	-	-	-	39,881,849
Other disbursements	667,313	-	29,237	1,296,497	40,814,299
Total disbursements	667,313	656,079	29,237	2,323,135	109,566,424
Excess (deficiency) of receipts over disbursements	89,789	1,043,921	200,999	236,206	17,951,491
Cash and investments - ending	\$ 1,219,636	\$ 1,165,233	\$ 323,252	\$ 315,430	\$ 74,450,012

OTHER INFORMATION

CITY OF GREENFIELD
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 280,281	\$ 758,848
Electric	151,676	2,688,111
Storm Water	10,521	66,829
Wastewater	39,546	625,368
Water	78,541	347,962
Utility Billing	-	-
Totals	<u>\$ 560,565</u>	<u>\$ 4,487,118</u>

CITY OF GREENFIELD
SCHEDULE OF LEASES AND DEBT
December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
City of Greenfield, Indiana Building Corporation	Animal Control Building	\$ -	8/1/2021	2/1/2041
KS Statebank	Body Camera	165,660	2/28/2020	2/29/2024
Republic First National	Air Packs	<u>107,730</u>	3/25/2020	12/24/2022
Total governmental activities		<u>273,390</u>		
Total of annual lease payments		<u>\$ 273,390</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	GO Bonds of 2016 - Fire Station expansion	\$ 2,475,000	\$ 230,000
General obligation bonds	Park District Bonds of 2017 - splash pad	1,530,000	160,000
General obligation bonds	Park District Bonds of 2018 - pool renovation	<u>2,885,000</u>	<u>190,000</u>
Total governmental activities		<u>6,890,000</u>	<u>580,000</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bond 2014	9,325,000	505,000
Other	Sewage Works Bond Anticipation Notes Series 2021	<u>7,000,000</u>	<u>-</u>
Total Wastewater		<u>16,325,000</u>	<u>505,000</u>
Water:			
Revenue bonds	Waterworks Ref Rev Bond of 2015 Series B Ameriana	1,006,000	329,000
Revenue bonds	Waterworks Ref Rev Bond of 2015 Series B Greenfield Bank	<u>879,000</u>	<u>286,000</u>
Total Water		<u>1,885,000</u>	<u>615,000</u>
Totals		<u>\$ 25,100,000</u>	<u>\$ 1,700,000</u>

CITY OF GREENFIELD
SCHEDULE OF CAPITAL ASSETS
December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 7,759,926
Infrastructure	39,739,735
Buildings	11,697,848
Improvements other than buildings	284,723
Machinery, equipment, and vehicles	12,173,139
Books and other	<u>5,216</u>
Total governmental activities	<u>71,660,587</u>
Electric:	
Land	204,775
Buildings	2,582,145
Improvements other than buildings	26,721,586
Machinery, equipment, and vehicles	<u>9,672,472</u>
Total Electric	<u>39,180,978</u>
Storm Water:	
Land	74,889
Buildings	1,717
Improvements other than buildings	19,893,692
Machinery, equipment, and vehicles	275,662
Books and other	<u>8,436</u>
Total Storm Water	<u>20,254,396</u>
Wastewater:	
Land	996,190
Infrastructure	9,763,662
Buildings	3,766,896
Machinery, equipment, and vehicles	45,326,414
Books and other	<u>173,036</u>
Total Wastewater	<u>60,026,198</u>
Water:	
Land	307,106
Infrastructure	247,086
Buildings	2,337,167
Improvements other than buildings	9,539,254
Machinery, equipment, and vehicles	34,207,126
Books and other	<u>164,770</u>
Total Water	<u>46,802,509</u>
Utility Billing:	
Total Utility Billing	<u>-</u>
Total capital assets	<u>\$ 237,924,668</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.