

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF SEYMOUR

JACKSON COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED

09/29/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Darrin Boas	01-01-21 to 12-31-22
Mayor	Matthew Nicholson	01-01-21 to 12-31-22
President of the Board of Public Works and Safety	Matthew Nicholson	01-01-21 to 12-31-22
President Pro Tempore of the Common Council	David W. Earley	01-01-21 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF SEYMOUR, JACKSON COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Seymour (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 22, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

September 22, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF SEYMOUR
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments			Cash and Investments 12-31-21
	01-01-21	Receipts	Disbursements	
GENERAL FUND	\$ 4,808,544	\$ 16,811,713	\$ 15,248,084	\$ 6,372,173
MVH	604,012	721,325	774,827	550,510
LOCAL ROAD AND STREET	381,611	170,405	120,129	431,887
MVH Restricted	559,576	367,148	113,397	813,327
THOROUGHFARE	598	-	-	598
PARK & REC. ACTIVITY N.R.	94,704	63,697	79,232	79,169
POLICE SEIZURE FUND	22,103	28,755	41,620	9,238
ECONOMIC DEVELOPMENT	15,404	-	-	15,404
LANDFILL COST NON-REVERT.	169,899	342,131	322,669	189,361
TRANSIT OPERATING RESERVE FUND	15,796	40,041	-	55,837
LAW ENFORCEMENT TRAINING	29,720	125,324	105,677	49,367
PARK & RECREATION FUND	153,979	1,363,293	1,389,822	127,450
RAINY DAY FUND	6,190	-	-	6,190
LOIT - PUBLIC SAFETY	634,970	891,114	758,563	767,521
FIRE DEPT-HAZARDOUS WASTE	7,519	-	2,680	4,839
CERTIFIED TECHNOLOGY PARK 2012	419,455	200,000	-	619,455
CUMULATIVE CAPITAL DEV.	423,265	390,042	324,633	488,674
TIF BURKART DR./1-65 ALLO	5,443,147	6,765,705	5,289,571	6,919,281
CUMULATIVE FIRE EQUIPMENT	211,143	21,393	10,000	222,536
CUMULATIVE CAPITAL IMPR.	29,518	35,962	-	65,480
2020 GO CONSTRUCTION FUND	1,520,038	1,611,378	1,946,529	1,184,887
EDIT TAX FUND	88,121	1,424,244	1,186,040	326,325
SIHO INSURANCE BANK ACCOUNT	468,201	3,740,305	3,436,069	772,437
POLICE PENSION	220,653	476,588	489,655	207,586
FIRE PENSION	261,984	441,209	420,772	282,421
ARP - AMERICAN RESCUE PLAN	-	2,254,530	1,433	2,253,097
CURB APPEAL GRANT	-	10,000	5,685	4,315
2021 BLDG CORP BONDS PROJECT FUND	-	9,397,620	2,299,940	7,097,680
2016 A/B GO BOND CAPITALIZED INTEREST	-	9	-	9
POLICE FEDERAL SEIZURE	-	31,197	22,936	8,261
GARNISHMENT 6	-	1,716	1,716	-
GARNISHMENT 33	-	1,110	1,110	-
GREEN DOT BANK	-	201	201	-
NAVY FEDERAL CREDIT UNION	-	69,080	69,080	-
ELECTRICAL LICENSING	13,396	3,485	3,316	13,565
POLICE DEPT. PETTY CASH	150	-	-	150
DEPT. OF PUBLIC WORKS PETTY CASH	100	-	-	100
CARES ACT IFA	(48,584)	625,459	576,875	-
TRANSIT CARE ACT	-	241,417	-	241,417
RDC BOND & INTEREST 2011	526	1,682,297	1,682,297	526
RDC DEBT RESERVE 2011	166,877	239	-	167,116
REDEVELOPMENT DISTRICT 2019 BOND CAPITAL	53,781	21	19,196	34,606
REDEVELOPMENT DISTRICT 2020 BAN	731,723	314	413,237	318,800
BONDS & INT. 2005 & 2010	339,780	1,274,097	1,345,466	268,411
RECYCLING FUND	18,672	73,158	28,121	63,709
POLICE DEPT CONCESSION FUND	128	6,167	5,861	434
FIRE DEPT. EDUCATIONAL N.R	36,297	4,642	8,302	32,637
SIDEWALK FUND	10,790	-	-	10,790
2016-B GENERAL OBLIGATION BOND	48,355	125	4,727	43,753
2020 GO CAPITALIZED INTEREST	5,390	-	5,390	-
CITY HALL CONCESSION FUND	601	-	-	601
DEPT.OF PUBLIC WORKS FACILITY CONCESSION	2,636	258	2,233	661
TRAILS DEVELOPMENT FUND	10,846	-	-	10,846
GRANT HOLDING FUND	147,154	1,379,411	1,333,652	192,913
REGION XI	31,151	-	-	31,151
SEYMOUR COMMUNITY CENTER	5,915	6,402	7,139	5,178
PARK & REC. LEAGUE N.R.	122,731	69,709	57,016	135,424
PARK & REC.PETTY CASH	500	-	-	500
PARK & RECREATION ONLINE	1	40,584	40,208	377
D.A.R.E. POLICE FUND	5,889	13,857	10,173	9,573
CITY OF SEYMOUR BUSHMAN PROJECT	207,348	333,431	201,375	339,404
2020 RDA RESTRICTED RESERVE ACCOUNT	777,942	198	-	778,140
POLICE DEPT ONLINE	772	8,407	9,057	122
JACKSON CO CO-OP CREDIT UNION	-	147,879	147,879	-
AFA LIFE INSURANCE	-	21,072	20,979	93
AFA LONG-TERM DISABILITY	14	45,408	44,953	469
AFA ACCIDENT/CANCER	(240)	29,335	29,324	(229)
US BANK	-	32,110	32,110	-
DD TRUEBLOOD COLLEGE FUND	-	497	497	-
Evansville Teachers Federal Credit Union	-	34,493	34,493	-
GARNISHMENT 28	-	3,562	3,562	-
German American Bank	-	173,451	173,451	-

CITY OF SEYMOUR
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
AFA/Flex Plan	(680)	13,857	13,857	(680)
Discover Bank	-	2,940	2,940	-
Fifth Third Bank	-	40,927	40,927	-
PAYROLL-FEDERAL W/H	(1,106)	1,032,368	1,032,427	(1,165)
PAYROLL-FICA	22	299,800	299,800	22
PAYROLL-MEDICARE	2	149,615	149,608	9
PAYROLL-STATE W/H	19,266	352,610	350,024	21,852
PAYROLL-COUNTY W/H	22,234	194,026	192,360	23,900
PAYROLL-PERF	1,240	19,940	19,940	1,240
Stockyards Bank & Trust	-	10,459	10,459	-
VSP VISION INSURANCE	(18,422)	30,541	32,971	(20,852)
PAYROLL-INDIANA POLICE	343	159,783	159,668	458
Texas Life Insurance	686	16,494	17,125	55
PAYROLL-IND.FIRE PENSION	(142)	164,784	164,784	(142)
CHASE BANK	-	99,760	99,760	-
WOODFOREST NATIONAL BANK	-	82,183	82,183	-
Beacon Credit Union	-	52,600	52,600	-
GARNISHMENT 4	-	5,200	5,200	-
GARNISHMENT 5	-	1,300	1,300	-
Business & Industrial Federal Credit Union	-	17,693	17,693	-
GARNISHMENTS	161	-	-	161
PAYROLL-FILING FEES	-	428	428	-
PAYROLL-UNITED FUND	-	2,856	2,856	-
PAYROLL-CHRISTMAS CLUB	-	72,678	72,678	-
SCOTT COUNTY TAX	478	3,264	3,144	598
SIHO	25	597,406	596,395	1,036
PAYROLL-SAVINGS PLAN	-	109,680	109,680	-
PAYROLL-POLICE DUES	-	9,431	9,431	-
PAYROLL-FIRE DUES	-	9,870	9,870	-
PAYROLL-NATIONWIDE RET SO	-	14,025	14,025	-
PAYROLL-FRANKLIN LIFE	3,600	-	-	3,600
PAYROLL-AFLAC	730	-	-	730
JENNINGS COUNTY TAX	1,926	18,145	18,046	2,025
CITY SHARE FICA	-	369,676	369,676	-
CITY SH MEDICARE	(3)	79,740	79,732	5
CITY SHARE PERF	1,744	1,605,439	1,604,219	2,964
CITY SHARE UNEMPLOYMENT	158	11,627	11,619	166
NET PAYROLL	(1,129)	1,214,919	1,215,753	(1,963)
U S Bank/Connersville	-	44,223	44,223	-
WASHINGTON COUNTY TAX	57	727	726	58
GARNISHMENT 7	-	473	473	-
GARNISHMENT 8	-	5,980	5,980	-
GARNISHMENT 9	-	1,700	1,700	-
JACKSON COUNTY BANK	-	1,725,238	1,725,238	-
NATIONAL CITY BANK	272	620,984	620,984	272
IBT/Old National Bank	313	539,811	539,811	313
CENTRA CREDIT UNION	364	1,514,293	1,514,293	364
IRWIN UNION BANK/First Financial	-	536,479	536,479	-
GARNISHMENT 10	-	3,640	3,640	-
Crane Federal Credit Union	-	43,511	43,511	-
Rivervalley Financial Bank	-	4,554	4,554	-
Reimb. charges incurred by employee	49	-	-	49
Wells Fargo Bank	-	18,165	18,165	-
OLD NATIONAL BANK	-	19,207	19,207	-
GARNISHMENT 31	-	1,504	2,104	(600)
Delta Dental	4,410	126,971	128,378	3,003
GARNISHMENT 14	-	9,387	9,387	-
AMSOUTH BANK OF FLORIDA D	-	14,952	14,952	-
GARNISHMENT 32	-	1,104	1,104	-
Capital One Direct Deposit	-	44,419	44,419	-
PEOPLES BANK	948	677,893	677,893	948
Ameritas Life Ins Corp. (DENTAL)	(290)	-	281	(571)
DIRECT DEPOSIT-ELI LILLY	-	43,571	43,571	-
NATIONAL CITY BANK/SOUTHE	1,490	35,440	35,440	1,490
DD/Bancorp/PayPal	-	2,520	2,520	-
DD CENTRA CREDIT SAVINGS	-	25,033	25,053	(20)
GARNISHMENT 18	-	2,320	2,320	-
Lawrence County Tax	115	1,037	1,036	116
MARION COUNTY TAX	357	1,289	1,283	363
REIMBURSE OVERPAYMENTS	44	-	-	44
AUL LOAN PAYBACK	-	25,666	25,666	-
BARTHOLOMEW COUNTY TAX	540	4,112	3,977	675

CITY OF SEYMOUR
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
GARNISHMENT 20	-	6,500	6,500	-
DD STATE BANK OF MEDORA	-	81,444	81,444	-
Fifth Third Bank original	-	61,175	61,175	-
Indiana Members Credit Union/Bar-Cons Credit union	-	18,179	18,179	-
AUL DEFERRED COMP	95	207,504	207,504	95
AFLAC LIFE INSURANCE	143	550	550	143
Brown County Tax	134	-	134	-
AFLAC/CAIC	1,597	3,742	3,991	1,348
Center State Bank	-	5,575	5,575	-
Main Source Bank/First Financial	-	119,197	119,197	-
Jefferson County Tax	64	221	260	25
GARNISHMENT 35	-	5,772	5,772	-
USAA BANK	-	7,701	7,701	-
SUPPORTING HEROS INC	313	5,525	5,285	553
SMSU OPERATING	4,404,138	11,286,858	11,475,027	4,215,969
SMSU ON-LINE PAYMENTS	69,974	1,418,656	1,379,591	109,039
SMSU IMPROVEMENT	70,651	-	-	70,651
2021 BOND & INTEREST ACCOUNT	-	189,513	176,041	13,472
SRF DEBT RESERVE 2021	-	2,523,776	-	2,523,776
SRF BOND & INTEREST	205,401	317,993	523,393	1
SMSU PETTY CASH	150	-	-	150
2013 REFUNDING BOND (SRF)	13,889	1,563,971	1,563,924	13,936
2015 BOND & INTEREST	378	414,221	414,221	378
SMSU 2017 BOND & INTEREST (CLARIFIER)	3	99,232	99,231	4
SRF DEBT RESERVE	2,529,976	134	2,530,110	-
S.M.S.U. -STORMWATER UTILITY	935,211	1,170,214	1,176,264	929,161
Totals	<u>\$ 27,552,710</u>	<u>\$ 86,518,640</u>	<u>\$ 73,525,574</u>	<u>\$ 40,545,776</u>

The notes to the financial statement are an integral part of this statement.

CITY OF SEYMOUR
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF SEYMOUR
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF SEYMOUR
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF SEYMOUR
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

CITY OF SEYMOUR
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF SEYMOUR
NOTES TO FINANCIAL STATEMENT
(Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of payroll withholding funds that have not been reconciled as of December 31, 2021, to determine the cause of the negative fund balances.

Note 8. Holding Corporation

The City has entered into capital leases with the City of Seymour Facilities Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during 2021 totaled \$209,500.

CITY OF SEYMOUR
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. *Subsequent Events*

The City has been awarded \$4,509,060 from the American Rescue Pan Act of 2021. The first distribution of these funds was received by the City on July 27, 2021, in the amount of \$2,254,530. The remaining balance was received August 17, 2022.

Note 10. *Other Postemployment Benefits*

The City provides health insurance benefits to eligible police and fire retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

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REQUIRED SUPPLEMENTARY INFORMATION

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MVH	LOCAL ROAD AND STREET	MVH Restricted	THOROUGHFARE	PARK & REC. ACTIVITY N.R.
Cash and investments - beginning	\$ 4,808,544	\$ 604,012	\$ 381,611	\$ 559,576	\$ 598	\$ 94,704
Receipts:						
Taxes	8,373,898	319,180	-	-	-	-
Licenses and permits	201,021	-	-	-	-	-
Intergovernmental receipts	5,410,206	394,446	170,108	367,148	-	-
Charges for services	2	-	-	-	-	46,097
Fines and forfeits	5,149	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	2,821,437	7,699	297	-	-	17,600
Total receipts	<u>16,811,713</u>	<u>721,325</u>	<u>170,405</u>	<u>367,148</u>	<u>-</u>	<u>63,697</u>
Disbursements:						
Personal services	11,686,258	678,233	-	74,567	-	-
Supplies	629,614	33,387	120,129	28,381	-	73,361
Other services and charges	1,007,130	59,258	-	-	-	2,030
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,925,082	3,949	-	10,449	-	3,841
Total disbursements	<u>15,248,084</u>	<u>774,827</u>	<u>120,129</u>	<u>113,397</u>	<u>-</u>	<u>79,232</u>
Excess (deficiency) of receipts over disbursements	<u>1,563,629</u>	<u>(53,502)</u>	<u>50,276</u>	<u>253,751</u>	<u>-</u>	<u>(15,535)</u>
Cash and investments - ending	<u>\$ 6,372,173</u>	<u>\$ 550,510</u>	<u>\$ 431,887</u>	<u>\$ 813,327</u>	<u>\$ 598</u>	<u>\$ 79,169</u>

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	POLICE SEIZURE FUND	ECONOMIC DEVELOPMENT	LANDFILL COST NON-REVERT.	TRANSIT OPERATING RESERVE FUND	LAW ENFORCEMENT TRAINING	PARK & RECREATION FUND
Cash and investments - beginning	\$ 22,103	\$ 15,404	\$ 169,899	\$ 15,796	\$ 29,720	\$ 153,979
Receipts:						
Taxes	-	-	-	-	-	885,190
Licenses and permits	-	-	-	-	8,422	-
Intergovernmental receipts	-	-	-	-	-	73,942
Charges for services	-	-	342,131	40,041	12,806	51,163
Fines and forfeits	4,732	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	24,023	-	-	-	104,096	352,998
Total receipts	28,755	-	342,131	40,041	125,324	1,363,293
Disbursements:						
Personal services	-	-	-	-	-	654,260
Supplies	41,620	-	-	-	18,575	182,919
Other services and charges	-	-	322,669	-	18,935	192,122
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	37,987	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	30,180	360,521
Total disbursements	41,620	-	322,669	-	105,677	1,389,822
Excess (deficiency) of receipts over disbursements	(12,865)	-	19,462	40,041	19,647	(26,529)
Cash and investments - ending	\$ 9,238	\$ 15,404	\$ 189,361	\$ 55,837	\$ 49,367	\$ 127,450

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RAINY DAY FUND	LOIT - PUBLIC SAFETY	FIRE DEPT-HAZARDOUS WASTE	CERTIFIED TECHNOLOGY PARK 2012	CUMULATIVE CAPITAL DEV.	TIF BURKART DR./1-65 ALLO
Cash and investments - beginning	\$ 6,190	\$ 634,970	\$ 7,519	\$ 419,455	\$ 423,265	\$ 5,443,147
Receipts:						
Taxes	-	-	-	-	359,950	4,774,449
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	887,117	-	-	30,092	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	3,997	-	200,000	-	1,991,256
Total receipts	-	891,114	-	200,000	390,042	6,765,705
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	318,769	2,680	-	167,187	-
Other services and charges	-	286,105	-	-	45,335	1,632,422
Debt service - principal and interest	-	-	-	-	69,279	-
Capital outlay	-	37,292	-	-	42,832	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	116,397	-	-	-	3,657,149
Total disbursements	-	758,563	2,680	-	324,633	5,289,571
Excess (deficiency) of receipts over disbursements	-	132,551	(2,680)	200,000	65,409	1,476,134
Cash and investments - ending	\$ 6,190	\$ 767,521	\$ 4,839	\$ 619,455	\$ 488,674	\$ 6,919,281

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CUMULATIVE FIRE EQUIPMENT	CUMULATIVE CAPITAL IMPR.	2020 GO CONSTRUCTION FUND	EDIT TAX FUND	SIHO INSURANCE BANK ACCOUNT	POLICE PENSION
Cash and investments - beginning	\$ 211,143	\$ 29,518	\$ 1,520,038	\$ 88,121	\$ 468,201	\$ 220,653
Receipts:						
Taxes	20,362	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,031	35,962	-	1,424,244	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	1,611,378	-	3,740,305	476,588
Total receipts	<u>21,393</u>	<u>35,962</u>	<u>1,611,378</u>	<u>1,424,244</u>	<u>3,740,305</u>	<u>476,588</u>
Disbursements:						
Personal services	-	-	-	-	-	489,355
Supplies	10,000	-	70,055	-	-	-
Other services and charges	-	-	-	1,186,040	3,436,069	300
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	607,435	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	1,269,039	-	-	-
Total disbursements	<u>10,000</u>	<u>-</u>	<u>1,946,529</u>	<u>1,186,040</u>	<u>3,436,069</u>	<u>489,655</u>
Excess (deficiency) of receipts over disbursements	<u>11,393</u>	<u>35,962</u>	<u>(335,151)</u>	<u>238,204</u>	<u>304,236</u>	<u>(13,067)</u>
Cash and investments - ending	<u>\$ 222,536</u>	<u>\$ 65,480</u>	<u>\$ 1,184,887</u>	<u>\$ 326,325</u>	<u>\$ 772,437</u>	<u>\$ 207,586</u>

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FIRE PENSION	ARP - AMERICAN RESCUE PLAN	CURB APPEAL GRANT	2021 BLDG CORP BONDS PROJECT FUND	2016 A/B GO BOND CAPITALIZED INTEREST
Cash and investments - beginning	\$ 261,984	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	2,253,097	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	441,209	1,433	10,000	9,397,620	9
Total receipts	441,209	2,254,530	10,000	9,397,620	9
Disbursements:					
Personal services	420,472	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	300	-	-	1,437,220	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	862,720	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	1,433	5,685	-	-
Total disbursements	420,772	1,433	5,685	2,299,940	-
Excess (deficiency) of receipts over disbursements	20,437	2,253,097	4,315	7,097,680	9
Cash and investments - ending	\$ 282,421	\$ 2,253,097	\$ 4,315	\$ 7,097,680	\$ 9

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	POLICE FEDERAL SEIZURE	GARNISHMENT 6	GARNISHMENT 33	GREEN DOT BANK	NAVY FEDERAL CREDIT UNION	ELECTRICAL LICENSING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,396
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	3,485
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	31,197	1,716	1,110	201	69,080	-
Total receipts	31,197	1,716	1,110	201	69,080	3,485
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	22,936	1,716	1,110	201	69,080	3,316
Total disbursements	22,936	1,716	1,110	201	69,080	3,316
Excess (deficiency) of receipts over disbursements	8,261	-	-	-	-	169
Cash and investments - ending	\$ 8,261	\$ -	\$ -	\$ -	\$ -	\$ 13,565

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	POLICE DEPT. PETTY CASH	DEPT. OF PUBLIC WORKS PETTY CASH	CARES ACT IFA	TRANSIT CARE ACT	RDC BOND & INTEREST 2011	RDC DEBT RESERVE 2011
Cash and investments - beginning	\$ 150	\$ 100	\$ (48,584)	\$ -	\$ 526	\$ 166,877
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	625,459	241,417	1,682,297	239
Total receipts	-	-	625,459	241,417	1,682,297	239
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	576,875	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	1,682,297	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	576,875	-	1,682,297	-
Excess (deficiency) of receipts over disbursements	-	-	48,584	241,417	-	239
Cash and investments - ending	\$ 150	\$ 100	\$ -	\$ 241,417	\$ 526	\$ 167,116

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	REDEVELOPMENT DISTRICT 2019 BOND CAPITAL	REDEVELOPMENT DISTRICT 2020 BAN	BONDS & INT. 2005 & 2010	RECYCLING FUND	POLICE DEPT CONCESSION FUND	FIRE DEPT. EDUCATIONAL N.R
Cash and investments - beginning	\$ 53,781	\$ 731,723	\$ 339,780	\$ 18,672	\$ 128	\$ 36,297
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	73,158	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	21	314	1,274,097	-	6,167	4,642
Total receipts	21	314	1,274,097	73,158	6,167	4,642
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	19,196	-	-	-	-	8,302
Other services and charges	-	413,237	-	28,121	-	-
Debt service - principal and interest	-	-	1,345,366	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	100	-	5,861	-
Total disbursements	19,196	413,237	1,345,466	28,121	5,861	8,302
Excess (deficiency) of receipts over disbursements	(19,175)	(412,923)	(71,369)	45,037	306	(3,660)
Cash and investments - ending	\$ 34,606	\$ 318,800	\$ 268,411	\$ 63,709	\$ 434	\$ 32,637

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SIDEWALK FUND	2016-B GENERAL OBLIGATION BOND	2020 GO CAPITALIZED INTEREST	CITY HALL CONCESSION FUND	DEPT.OF PUBLIC WORKS FACILITY CONCESSION	TRAILS DEVELOPMENT FUND
Cash and investments - beginning	\$ 10,790	\$ 48,355	\$ 5,390	\$ 601	\$ 2,636	\$ 10,846
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	125	-	-	258	-
Total receipts	-	125	-	-	258	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	5,390	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	4,727	-	-	2,233	-
Total disbursements	-	4,727	5,390	-	2,233	-
Excess (deficiency) of receipts over disbursements	-	(4,602)	(5,390)	-	(1,975)	-
Cash and investments - ending	\$ 10,790	\$ 43,753	\$ -	\$ 601	\$ 661	\$ 10,846

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GRANT HOLDING FUND	REGION XI	SEYMOUR COMMUNITY CENTER	PARK & REC. LEAGUE N.R.	PARK & REC.PETTY CASH	PARK & RECREATION ONLINE
Cash and investments - beginning	\$ 147,154	\$ 31,151	\$ 5,915	\$ 122,731	\$ 500	\$ 1
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,379,411	-	-	-	-	-
Charges for services	-	-	4,478	48,382	-	40,584
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	1,924	21,327	-	-
Total receipts	<u>1,379,411</u>	<u>-</u>	<u>6,402</u>	<u>69,709</u>	<u>-</u>	<u>40,584</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	38,083	-	-
Other services and charges	1,333,652	-	-	8,069	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	7,139	10,864	-	40,208
Total disbursements	<u>1,333,652</u>	<u>-</u>	<u>7,139</u>	<u>57,016</u>	<u>-</u>	<u>40,208</u>
Excess (deficiency) of receipts over disbursements	<u>45,759</u>	<u>-</u>	<u>(737)</u>	<u>12,693</u>	<u>-</u>	<u>376</u>
Cash and investments - ending	<u>\$ 192,913</u>	<u>\$ 31,151</u>	<u>\$ 5,178</u>	<u>\$ 135,424</u>	<u>\$ 500</u>	<u>\$ 377</u>

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	D.A.R.E. POLICE FUND	CITY OF SEYMOUR BUSHMAN PROJECT	2020 RDA RESTRICTED RESERVE ACCOUNT	POLICE DEPT ONLINE	JACKSON CO CO-OP CREDIT UNION	AFA LIFE INSURANCE
Cash and investments - beginning	\$ 5,889	\$ 207,348	\$ 777,942	\$ 772	\$ -	\$ -
Receipts:						
Taxes	-	333,431	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	13,857	-	198	8,407	147,879	21,072
Total receipts	<u>13,857</u>	<u>333,431</u>	<u>198</u>	<u>8,407</u>	<u>147,879</u>	<u>21,072</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	10,173	-	-	-	-	-
Other services and charges	-	1,375	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	200,000	-	9,057	147,879	20,979
Total disbursements	<u>10,173</u>	<u>201,375</u>	<u>-</u>	<u>9,057</u>	<u>147,879</u>	<u>20,979</u>
Excess (deficiency) of receipts over disbursements	<u>3,684</u>	<u>132,056</u>	<u>198</u>	<u>(650)</u>	<u>-</u>	<u>93</u>
Cash and investments - ending	<u>\$ 9,573</u>	<u>\$ 339,404</u>	<u>\$ 778,140</u>	<u>\$ 122</u>	<u>\$ -</u>	<u>\$ 93</u>

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	AFA LONG-TERM DISABILITY	AFA ACCIDENT/CANCER	US BANK	DD TRUEBLOOD COLLEGE FUND	Evansville Teachers Federal Credit Union
Cash and investments - beginning	\$ 14	\$ (240)	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	45,408	29,335	32,110	497	34,493
Total receipts	45,408	29,335	32,110	497	34,493
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	44,953	29,324	32,110	497	34,493
Total disbursements	44,953	29,324	32,110	497	34,493
Excess (deficiency) of receipts over disbursements	455	11	-	-	-
Cash and investments - ending	\$ 469	\$ (229)	\$ -	\$ -	\$ -

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GARNISHMENT 28	German American Bank	AFA/Flex Plan	Discover Bank	Fifth Third Bank	PAYROLL-FEDERAL W/H
Cash and investments - beginning	\$ -	\$ -	\$ (680)	\$ -	\$ -	\$ (1,106)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	3,562	173,451	13,857	2,940	40,927	1,032,368
Total receipts	3,562	173,451	13,857	2,940	40,927	1,032,368
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	3,562	173,451	13,857	2,940	40,927	1,032,427
Total disbursements	3,562	173,451	13,857	2,940	40,927	1,032,427
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(59)
Cash and investments - ending	\$ -	\$ -	\$ (680)	\$ -	\$ -	\$ (1,165)

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL-FICA	PAYROLL-MEDICARE	PAYROLL-STATE W/H	PAYROLL-COUNTY W/H	PAYROLL-PERF
Cash and investments - beginning	\$ 22	\$ 2	\$ 19,266	\$ 22,234	\$ 1,240
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	299,800	149,615	352,610	194,026	19,940
Total receipts	299,800	149,615	352,610	194,026	19,940
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	299,800	149,608	350,024	192,360	19,940
Total disbursements	299,800	149,608	350,024	192,360	19,940
Excess (deficiency) of receipts over disbursements	-	7	2,586	1,666	-
Cash and investments - ending	\$ 22	\$ 9	\$ 21,852	\$ 23,900	\$ 1,240

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Stockyards Bank & Trust	VSP VISION INSURANCE	PAYROLL-INDIANA POLICE	Texas Life Insurance	PAYROLL-IND.FIRE PENSION
Cash and investments - beginning	\$ -	\$ (18,422)	\$ 343	\$ 686	\$ (142)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	10,459	30,541	159,783	16,494	164,784
Total receipts	10,459	30,541	159,783	16,494	164,784
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	10,459	32,971	159,668	17,125	164,784
Total disbursements	10,459	32,971	159,668	17,125	164,784
Excess (deficiency) of receipts over disbursements	-	(2,430)	115	(631)	-
Cash and investments - ending	\$ -	\$ (20,852)	\$ 458	\$ 55	\$ (142)

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CHASE BANK	WOODFOREST NATIONAL BANK	Beacon Credit Union	GARNISHMENT 4	GARNISHMENT 5	Business & Industrial Federal Credit Union
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	99,760	82,183	52,600	5,200	1,300	17,693
Total receipts	<u>99,760</u>	<u>82,183</u>	<u>52,600</u>	<u>5,200</u>	<u>1,300</u>	<u>17,693</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	99,760	82,183	52,600	5,200	1,300	17,693
Total disbursements	<u>99,760</u>	<u>82,183</u>	<u>52,600</u>	<u>5,200</u>	<u>1,300</u>	<u>17,693</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	<u>GARNISHMENTS</u>	<u>PAYROLL-FILING FEES</u>	<u>PAYROLL-UNITED FUND</u>	<u>PAYROLL-CHRISTMAS CLUB</u>	<u>SCOTT COUNTY TAX</u>
Cash and investments - beginning	\$ 161	\$ -	\$ -	\$ -	\$ 478
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	428	2,856	72,678	3,264
Total receipts	-	428	2,856	72,678	3,264
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	428	2,856	72,678	3,144
Total disbursements	-	428	2,856	72,678	3,144
Excess (deficiency) of receipts over disbursements	-	-	-	-	120
Cash and investments - ending	\$ 161	\$ -	\$ -	\$ -	\$ 598

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SIHO	PAYROLL-SAVINGS PLAN	PAYROLL-POLICE DUES	PAYROLL-FIRE DUES	PAYROLL-NATIONWIDE RET SO
Cash and investments - beginning	\$ 25	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	597,406	109,680	9,431	9,870	14,025
Total receipts	597,406	109,680	9,431	9,870	14,025
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	596,395	109,680	9,431	9,870	14,025
Total disbursements	596,395	109,680	9,431	9,870	14,025
Excess (deficiency) of receipts over disbursements	1,011	-	-	-	-
Cash and investments - ending	\$ 1,036	\$ -	\$ -	\$ -	\$ -

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PAYROLL-FRANKLIN LIFE	PAYROLL-AFLAC	JENNINGS COUNTY TAX	CITY SHARE FICA	CITY SH MEDICARE
Cash and investments - beginning	\$ 3,600	\$ 730	\$ 1,926	\$ -	\$ (3)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	18,145	369,676	79,740
Total receipts	-	-	18,145	369,676	79,740
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	18,046	369,676	79,732
Total disbursements	-	-	18,046	369,676	79,732
Excess (deficiency) of receipts over disbursements	-	-	99	-	8
Cash and investments - ending	\$ 3,600	\$ 730	\$ 2,025	\$ -	\$ 5

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CITY SHARE PERF	CITY SHARE UNEMPLOYMENT	NET PAYROLL	U S Bank/Connersville	WASHINGTON COUNTY TAX	GARNISHMENT 7
Cash and investments - beginning	\$ 1,744	\$ 158	\$ (1,129)	\$ -	\$ 57	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	1,605,439	11,627	1,214,919	44,223	727	473
Total receipts	1,605,439	11,627	1,214,919	44,223	727	473
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,604,219	11,619	1,215,753	44,223	726	473
Total disbursements	1,604,219	11,619	1,215,753	44,223	726	473
Excess (deficiency) of receipts over disbursements	1,220	8	(834)	-	1	-
Cash and investments - ending	\$ 2,964	\$ 166	\$ (1,963)	\$ -	\$ 58	\$ -

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GARNISHMENT 8	GARNISHMENT 9	JACKSON COUNTY BANK	NATIONAL CITY BANK	IBT/Old National Bank	CENTRA CREDIT UNION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 272	\$ 313	\$ 364
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	5,980	1,700	1,725,238	620,984	539,811	1,514,293
Total receipts	<u>5,980</u>	<u>1,700</u>	<u>1,725,238</u>	<u>620,984</u>	<u>539,811</u>	<u>1,514,293</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	5,980	1,700	1,725,238	620,984	539,811	1,514,293
Total disbursements	<u>5,980</u>	<u>1,700</u>	<u>1,725,238</u>	<u>620,984</u>	<u>539,811</u>	<u>1,514,293</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 272</u>	<u>\$ 313</u>	<u>\$ 364</u>

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	IRWIN UNION BANK/First Financial	GARNISHMENT 10	Crane Federal Credit Union	Rivervalley Financial Bank	Reimb. charges incurred by employee	Wells Fargo Bank
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 49	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	536,479	3,640	43,511	4,554	-	18,165
Total receipts	<u>536,479</u>	<u>3,640</u>	<u>43,511</u>	<u>4,554</u>	<u>-</u>	<u>18,165</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	536,479	3,640	43,511	4,554	-	18,165
Total disbursements	<u>536,479</u>	<u>3,640</u>	<u>43,511</u>	<u>4,554</u>	<u>-</u>	<u>18,165</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 49	\$ -

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	OLD NATIONAL BANK	GARNISHMENT 31	Delta Dental	GARNISHMENT 14	AMSOUTH BANK OF FLORIDA D	GARNISHMENT 32
Cash and investments - beginning	\$ -	\$ -	\$ 4,410	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	19,207	1,504	126,971	9,387	14,952	1,104
Total receipts	19,207	1,504	126,971	9,387	14,952	1,104
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	19,207	2,104	128,378	9,387	14,952	1,104
Total disbursements	19,207	2,104	128,378	9,387	14,952	1,104
Excess (deficiency) of receipts over disbursements	-	(600)	(1,407)	-	-	-
Cash and investments - ending	\$ -	\$ (600)	\$ 3,003	\$ -	\$ -	\$ -

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Capital One Direct Deposit	PEOPLES BANK	Ameritas Life Ins Corp. (DENTAL)	DIRECT DEPOSIT-ELI LILLY	NATIONAL CITY BANK/SOUTHE	DD/Bancorp/PayPal
Cash and investments - beginning	\$ -	\$ 948	\$ (290)	\$ -	\$ 1,490	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	44,419	677,893	-	43,571	35,440	2,520
Total receipts	44,419	677,893	-	43,571	35,440	2,520
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	44,419	677,893	281	43,571	35,440	2,520
Total disbursements	44,419	677,893	281	43,571	35,440	2,520
Excess (deficiency) of receipts over disbursements	-	-	(281)	-	-	-
Cash and investments - ending	\$ -	\$ 948	\$ (571)	\$ -	\$ 1,490	\$ -

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	DD CENTRA CREDIT SAVINGS	GARNISHMENT 18	Lawrence County Tax	MARION COUNTY TAX	REIMBURSE OVERPAYMENTS	AUL LOAN PAYBACK
Cash and investments - beginning	\$ -	\$ -	\$ 115	\$ 357	\$ 44	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	25,033	2,320	1,037	1,289	-	25,666
Total receipts	<u>25,033</u>	<u>2,320</u>	<u>1,037</u>	<u>1,289</u>	<u>-</u>	<u>25,666</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	25,053	2,320	1,036	1,283	-	25,666
Total disbursements	<u>25,053</u>	<u>2,320</u>	<u>1,036</u>	<u>1,283</u>	<u>-</u>	<u>25,666</u>
Excess (deficiency) of receipts over disbursements	(20)	-	1	6	-	-
Cash and investments - ending	\$ <u>(20)</u>	\$ <u>-</u>	\$ <u>116</u>	\$ <u>363</u>	\$ <u>44</u>	\$ <u>-</u>

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	BARTHOLOMEW COUNTY TAX	GARNISHMENT 20	DD STATE BANK OF MEDORA	Fifth Third Bank original	Indiana Members Credit Union/Bar-Cons Credit union	AUL DEFERRED COMP
Cash and investments - beginning	\$ 540	\$ -	\$ -	\$ -	\$ -	\$ 95
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	4,112	6,500	81,444	61,175	18,179	207,504
Total receipts	<u>4,112</u>	<u>6,500</u>	<u>81,444</u>	<u>61,175</u>	<u>18,179</u>	<u>207,504</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	3,977	6,500	81,444	61,175	18,179	207,504
Total disbursements	<u>3,977</u>	<u>6,500</u>	<u>81,444</u>	<u>61,175</u>	<u>18,179</u>	<u>207,504</u>
Excess (deficiency) of receipts over disbursements	135	-	-	-	-	-
Cash and investments - ending	<u>\$ 675</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95</u>

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	AFLAC LIFE INSURANCE	Brown County Tax	AFLAC/CAIC	Center State Bank	Main Source Bank/First Financial	Jefferson County Tax
Cash and investments - beginning	\$ 143	\$ 134	\$ 1,597	\$ -	\$ -	\$ 64
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	550	-	3,742	5,575	119,197	221
Total receipts	550	-	3,742	5,575	119,197	221
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	550	134	3,991	5,575	119,197	260
Total disbursements	550	134	3,991	5,575	119,197	260
Excess (deficiency) of receipts over disbursements	-	(134)	(249)	-	-	(39)
Cash and investments - ending	\$ 143	\$ -	\$ 1,348	\$ -	\$ -	\$ 25

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GARNISHMENT 35	USAA BANK	SUPPORTING HEROS INC	SMSU OPERATING	SMSU ON-LINE PAYMENTS	SMSU IMPROVEMENT
Cash and investments - beginning	\$ -	\$ -	\$ 313	\$ 4,404,138	\$ 69,974	\$ 70,651
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	6,404,041	-	-
Penalties	-	-	-	169,446	-	-
Other receipts	5,772	7,701	5,525	4,713,371	1,418,656	-
Total receipts	<u>5,772</u>	<u>7,701</u>	<u>5,525</u>	<u>11,286,858</u>	<u>1,418,656</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	1,074,759	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	446,835	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	1,885,960	-	-
Other disbursements	5,772	7,701	5,285	8,067,473	1,379,591	-
Total disbursements	<u>5,772</u>	<u>7,701</u>	<u>5,285</u>	<u>11,475,027</u>	<u>1,379,591</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	-	-	240	(188,169)	39,065	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 553</u>	<u>\$ 4,215,969</u>	<u>\$ 109,039</u>	<u>\$ 70,651</u>

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	2021 BOND & INTEREST ACCOUNT	SRF DEBT RESERVE 2021	SRF BOND & INTEREST	SMSU PETTY CASH	2013 REFUNDING BOND (SRF)	2015 BOND & INTEREST
Cash and investments - beginning	\$ -	\$ -	\$ 205,401	\$ 150	\$ 13,889	\$ 378
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	189,513	2,523,776	317,993	-	1,563,971	414,221
Total receipts	<u>189,513</u>	<u>2,523,776</u>	<u>317,993</u>	<u>-</u>	<u>1,563,971</u>	<u>414,221</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	176,021	-	161,789	-	1,563,884	414,221
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	20	-	361,604	-	40	-
Total disbursements	<u>176,041</u>	<u>-</u>	<u>523,393</u>	<u>-</u>	<u>1,563,924</u>	<u>414,221</u>
Excess (deficiency) of receipts over disbursements	<u>13,472</u>	<u>2,523,776</u>	<u>(205,400)</u>	<u>-</u>	<u>47</u>	<u>-</u>
Cash and investments - ending	<u>\$ 13,472</u>	<u>\$ 2,523,776</u>	<u>\$ 1</u>	<u>\$ 150</u>	<u>\$ 13,936</u>	<u>\$ 378</u>

CITY OF SEYMOUR
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SMSU 2017 BOND & INTEREST (CLARIFIER)	SRF DEBT RESERVE	S.M.S.U. -STORMWATER UTILITY	Totals
Cash and investments - beginning	\$ 3	\$ 2,529,976	\$ 935,211	\$ 27,552,710
Receipts:				
Taxes	-	-	-	15,066,460
Licenses and permits	-	-	-	212,928
Intergovernmental receipts	-	-	-	12,426,804
Charges for services	-	-	-	658,842
Fines and forfeits	-	-	-	9,881
Utility fees	-	-	-	6,404,041
Penalties	-	-	-	169,446
Other receipts	99,232	134	1,170,214	51,570,238
Total receipts	99,232	134	1,170,214	86,518,640
Disbursements:				
Personal services	-	-	438,186	15,516,090
Supplies	-	-	-	2,349,306
Other services and charges	-	-	134,604	11,991,828
Debt service - principal and interest	99,231	-	-	5,517,478
Capital outlay	-	-	-	1,588,266
Utility operating expenses	-	-	487,867	2,373,827
Other disbursements	-	2,530,110	115,607	34,188,779
Total disbursements	99,231	2,530,110	1,176,264	73,525,574
Excess (deficiency) of receipts over disbursements	1	(2,529,976)	(6,050)	12,993,066
Cash and investments - ending	\$ 4	\$ -	\$ 929,161	\$ 40,545,776

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OTHER INFORMATION

CITY OF SEYMOUR
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 377,409	\$ -
Smsu Operating	194,904	432,721
Smsu Stormwater Utility	7,479	65,183
Totals	\$ 579,792	\$ 497,904

CITY OF SEYMOUR
SCHEDULE OF LEASES AND DEBT
December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Bushman Estates	Residential Development	\$ 200,000	9/15/2013	2/1/2031
City of Seymour	Trash Truck Lease	65,493	4/6/2020	3/6/2025
City of Seymour	Fire Truck Lease	69,278	1/8/2016	1/1/2023
City of Seymour Facilities Building Corporation	New Fire Station/City Hall remodel	122,182	2/1/2022	2/1/2041
Seymour Redevelopment Authority	Public Works Facility	326,500	6/14/2012	1/15/2032
Seymour Redevelopment District	Downtown Park	398,276	6/15/2017	7/15/2027
Seymour Redevelopment Authority	Burkhart Expansion	1,287,000	8/1/2020	2/1/1939
Seymour Redevelopment Authority	Infrastructure Improvement	<u>338,000</u>	12/1/2020	2/1/1940
Total governmental activities		<u>2,806,729</u>		
Total of annual lease payments		<u>\$ 2,806,729</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Revenue Bonds of 2010	\$ 195,000	\$ 202,006
General obligation bonds	Seymour General Obligation Bonds 2020	1,815,000	913,570
Revenue bonds	Redevelopment District Tax Increment revenue Bonds 2019	<u>1,870,000</u>	<u>126,990</u>
Total governmental activities		<u>3,880,000</u>	<u>1,242,566</u>
Smsu Operating:			
Revenue bonds	Sewage Works Revenue Bonds of 2015	13,420,000	1,099,534
Revenue bonds	Sewage Works Revenue Refunding Bonds - Series 2021	8,525,000	1,120,675
Revenue bonds	Seymour Sewage Works Revenue Bonds Series 2017	<u>3,000,000</u>	<u>99,932</u>
Total Smsu Operating		<u>24,945,000</u>	<u>2,320,141</u>
Totals		<u>\$ 28,825,000</u>	<u>\$ 3,562,707</u>

CITY OF SEYMOUR
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 3,722,850
Infrastructure	47,690,475
Buildings	10,341,817
Improvements other than buildings	2,329,751
Machinery, equipment, and vehicles	12,088,463
Construction in progress	<u>250,000</u>
Total governmental activities	<u>76,423,356</u>
Smsu Operating:	
Land	112,575
Infrastructure	37,169,901
Buildings	32,694,308
Improvements other than buildings	133,525
Machinery, equipment, and vehicles	<u>3,722,555</u>
Total Smsu Operating	<u>73,832,864</u>
Total capital assets	<u><u>\$ 150,256,220</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.