

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

SUPPLEMENTAL COMPLIANCE REPORT

OF

TOWN OF SUMMITVILLE

MADISON COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED
09/26/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Robin McKee	01-01-21 to 12-31-22
President of the Town Council	DeeAnna Stitt	01-01-21 to 12-31-22



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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TO: THE OFFICIALS OF THE TOWN OF SUMMITVILLE, MADISON COUNTY, INDIANA

This report is supplemental to our audit report of the Town of Summitville (Town), for the period from January 1, 2021 to December 31, 2021. It has been provided as a separate report so that the reader may easily identify any Audit Results and Comments that pertain to the Town. It should be read in conjunction with our Financial Statement Audit Report of the Town, which provides our opinions on the Town's financial statement. This report may be found at www.in.gov/sboa/.

As authorized under Indiana Code 5-11-1, we performed procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts. The Audit Result and Comment contained herein describes the identified reportable instance of noncompliance found as a result of these procedures. Our tests were not designed to identify all instances of noncompliance; therefore, noncompliance may exist that is unidentified.

Any Official Response to the Audit Result and Comment, incorporated within this report, was not verified for accuracy.

Beth Kelley, CPA, CFE
Deputy State Examiner

September 14, 2022

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CLERK-TREASURER
TOWN OF SUMMITVILLE

TOWN OF SUMMITVILLE
AUDIT RESULT AND COMMENT

TOWN FUNDS HELD IN AN UNAPPROVED DEPOSITORY

The same comment also appeared in prior Report B58815.

Condition and Context

Town funds totaling \$72,938 as of December 31, 2021, were held in an unapproved depository.

Criteria

Indiana Code 5-13-6-1(d) states in part:

"Except as provided in subsection (g), a city . . . or a town shall deposit funds not later than the next business day following the receipt of the funds in depositories:

- (1) selected by the city or town as provided in an ordinance adopted by the city or the town; and
- (2) approved as depositories of state funds."

TOWN OF SUMMITVILLE

CLERK/TREASURER: **Robin McKee**

TOWN COUNCIL MEMBERS: **Michelle Morrison,, Deeanna Stitt, Jeremy Mason, Meylissa Stanley**

109 SOUTH MAIN STREET, P.O. BOX 368, SUMMITVILLE, INDIANA 46070

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To whom it may concern,

The Town of Summitville has a repeat finding of Town Funds Held in an Unapproved Depository.

The Town had no choice but to use the Bank of Oklahoma for the lease rental payment, and the Redevelopment Authority chose the bank. As the Clerk-Treasurer, I have contacted the Towns Bank of Oklahoma representative regarding the unapproved depository both years. This year I sent the representative the application to get on the approved list. The representative responded by saying they would not be applying to get on the depository list because we are not holding public funds. Currently, I do not know how to correct this finding.

Thank you for your time,

Robin McKee

TOWN OF SUMMITVILLE
EXIT CONFERENCE

The contents of this report were discussed on September 14, 2022, with Robin Mckee, Clerk-Treasurer, and DeeAnna Stitt, President of the Town Council.