

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF CROWN POINT

LAKE COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED
09/20/2022

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	8-9
Notes to Financial Statement	10-16
Required Supplementary Information:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	18-40
Other Information:	
Schedule of Payables and Receivables	42
Schedule of Leases and Debt	43
Schedule of Capital Assets.....	44
Other Reports.....	45

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	David Benson	01-01-21 to 12-31-22
Mayor	David D. F. Uran Peter D. Land	01-01-21 to 07-06-22 07-07-22 to 12-31-22
President of the Board of Public Works and Safety	David D. F. Uran Peter D. Land	01-01-21 to 07-06-22 07-07-22 to 12-31-22
President Pro Tempore of the Common Council	Scott Evorik Zack Bryan	01-01-21 to 12-31-21 01-01-22 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF CROWN POINT, LAKE COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Crown Point (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 29, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 29, 2022

(This page intentionally left blank.)

FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF CROWN POINT
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
GENERAL FUND	\$ 6,070,389	\$ 14,068,244	\$ 12,790,002	\$ 7,348,631
MOTOR VEHICLE	983,308	3,097,952	2,818,904	1,262,356
LOCAL ROAD & STREET	510,913	582,334	607,375	485,872
LOCAL LAW ENF. CONT. EDUC	34,283	13,014	11,830	35,467
DEFERRAL PROGRAM FUND	70	8,023	7,900	193
RIVERBOAT ADM. TAX FUND	157,610	211,093	177,575	191,128
USER FEE FUND	15,449	14,411	9,935	19,925
CEDIT-CTY ECON DEV TAX	2,029,548	920,191	1,237,641	1,712,098
ESCROW-EXCESS LEVY FD	1,091	-	-	1,091
MAJOR MOVES CONST. FUND	2,863	-	-	2,863
PUB.SAFETY-EXCESS WELFARE	173	-	-	173
CREDIT CARD FEES	25	-	-	25
CUMULATIVE CAPITAL DEV.	1,947,582	963,585	346,144	2,565,023
CUM. CAP II (RATE-EMS)	3,384	-	-	3,384
CUMULATIVE FIRE	72,917	150,814	108,019	115,712
GENERAL IMPROVEMENT FD.	26,706	12,624	15,450	23,880
CUMULATIVE CAPITAL IMP.	275,260	27,615	35,393	267,482
POLICE PENSION	614,395	344,419	640,290	318,524
FIRE PENSION	165,279	405,477	57,269	513,487
CAGIT/LOIT PUBLIC SAFETY	2,099,700	1,146,746	1,183,474	2,062,972
CUMULATIVE SEWER	46,705	-	-	46,705
PUBLIC WORKS DONATION FD	2,413	-	699	1,714
NON REV BUILDER TEST FEES	119,343	20,500	2,251	137,592
NON-REV-ECONOMIC DEV.	53,055	2,700	-	55,755
CP REDEV DEBT SERV RES	586,599	-	-	586,599
ST ANTHONY TIF BOND FUND	4	-	-	4
TOURISM FUND	5,678	3,126	5,588	3,216
C. P. REDEVELOPMENT FUND	3,136,502	3,131,757	2,457,342	3,810,917
FIREFIGHTER'S GRANT FUND	825	-	-	825
RECYCLING & SOLID WASTE	302,006	160,010	342,789	119,227
G.O. BOND PROCEEDS FUND	1,272	-	-	1,272
SPORTSPLEX DEV & CONSTR	230,986	179,227	43,596	366,617
COURT SUPPLEMENTAL CTAR-1	219,595	392,705	416,344	195,956
PYWH-PERF	603	-	-	603
SAUERMAN WOODS RES. DONA.	1,250	-	-	1,250
PYWH-SPECIAL INSURANCE	95	-	-	95
MISC. REFUNDS ESCROW	43,379	97,042	99,215	41,206
PYWH-FIRE PENSION II	299	-	-	299
HIGH MEADOWS ESCROW FUND	348	-	-	348
NON-REV. SPEC. EVENTS FD.	23,526	124,789	112,784	35,531
POL. PEN - IND. GROSS	20,075	-	-	20,075
SENIOR DISC (HIDTA) FUND	100,000	100,000	100,000	100,000
DON-C.P. BEAUTIFICATION	855	-	-	855
PYWH-POLICE PENSION II	363	-	-	363
ADULT PROBATION SERV. FD.	7,535	25,448	20,041	12,942
DOG SUPPLY/MAINT DONATION	25,761	14,925	17,436	23,250
ESCROW-EDC	1,489	-	-	1,489
PYWH-COL. LIFE & ACCIDENT	408	-	-	408
GREENVIEW RECOVERY AGREE.	9,600	-	-	9,600
NON-REV RENTAL HOUSING	120	-	-	120
CEMETERY NON-REV. FUND	56,999	113,963	26,605	144,357
PYWH-MUNICIPAL INS.	194	-	-	194
PARKS/PLAYGROUNDS ESCROW	33,940	-	-	33,940
MISC. SALES TAX	1,026	29,469	23,693	6,802
COUNTY COURT COSTS ESC.	5,487	24,680	24,626	5,541
PRINC & INTEREST-TIF BOND	8,866	802,059	802,572	8,353
NON-REV VEH/EQUIP PURCH	1,442,665	1,276,064	1,239,270	1,479,459
COURT RECORD PERPETUATION	30,329	4,528	560	34,297
PREPAID LEGAL ESCROW	1,065	2,811	2,811	1,065
NON REV. PARK GIFT FUND	8,000	14,885	14,433	8,452
DARE FUND DONATIONS	24,198	30,199	30,411	23,986
FIRE DEPT. DONATIONS	110,049	122,479	129,849	102,679
NON REV. POLICE FED SEIZ.	95,144	-	23,205	71,939
NON-REV SPRTSPLX LEASE	18,919	16,620	-	35,539
MAYOR'S ROUNDTABLE ESCROW	1	-	-	1

CITY OF CROWN POINT
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
POLICE DONATIONS ESCROW	5,002	34,636	28,415	11,223
NON REV. HAZ MATERIALS	2,614	-	-	2,614
TANK IMP. ESCROW	144	-	-	144
PYWH-VISION INS.	39,945	21,765	21,734	39,976
PYWH-AFLAC	21,107	116,410	116,639	20,878
PYWH-AMER. BANKERS INS.	158	-	-	158
UNUM/CIGNA VOL INS ESCROW	56,387	33,477	34,750	55,114
EMP/RETIREE NON-REV INS.	373,052	5,217,291	5,539,990	50,353
CIVIL DEFENSE DONATIONS	5,085	-	2,961	2,124
L.C.DRUG FREE ALLIANCE GR	1,769	-	2,632	(863)
4TH FRIDAY ARTS GRANT	1	-	-	1
NON REV MUNICIPAL WHEEL T	31,632	15,456	41,050	6,038
LAKE CO. HIDTA PROGRAM	(5,254)	4,788,972	4,788,972	(5,254)
N/R MUNICIPAL MV LIC EXCS	792,220	863,357	441,314	1,214,263
PARKS FUND	1,031,368	1,981,427	1,719,901	1,292,894
ESCROW-PERPET.BLDG.IMP.FD	196,030	326,430	279,660	242,800
GRANT-L.C.DRUNK DRIV.TASK	186	-	-	186
HOMESTEAD RESTOR. DON.	100	-	-	100
MAINSTREET TIF FUND	239,522	330,696	-	570,218
OPO GRANT FUND (DUI)	6,152	-	-	6,152
POLICE NON-REV SEIZURE FUND	-	1,507	1,507	-
PARK IMPACT FEE	505,994	304,463	218,841	591,616
PAYROLL	105,541	17,658,873	17,626,845	137,569
CROWN POINT SPORTSPLEX TIF	71,784	33,370	-	105,154
2019 GO BOND PROCEEDS FUND	3,734	-	-	3,734
2019 GO BOND DEBT SERVICE	83,828	220,806	274,400	30,234
MVH RESTRICTED	1,032,755	573,009	848,383	757,381
CARES PROVIDER RELIEF FUND	30,108	-	30,108	-
I-65 WEST 109TH AVENUE ALLOCATION AREA	75,534	145,057	135,453	85,138
LOIT REV BOND 2020 PAYMENT FUND	-	368,064	368,064	-
LOIT REV BOND 2020 PROCEEDS FUND	1,081,997	-	392,454	689,543
LOIT REV BOND 2020 DEBT SERVICE RESERVE	398,658	-	-	398,658
COMMUNITY CROSSING GRANT FUND	287,598	603,455	613,186	277,867
GARBAGE/RECYCLING FUND	17,191	2,653,639	2,602,190	68,640
2020 GO BOND DEBT SERVICE FUND	94,187	299,186	262,122	131,251
2020 GO BOND PROCEEDS FUND	1,928,600	-	927,868	1,000,732
ARP COVID LOCAL FISCAL RECOVERY	-	3,441,677	626,534	2,815,143
LAKE COUNTY COVID 19 REIMBURSE	14,656	22,744	30,204	7,196
NEXT LEVEL TRAILS GRANT NON-REV	-	992,240	109,023	883,217
2021 GO BOND PAYMENT FUND	-	31,273	-	31,273
2021 GO BOND PROCEEDS FUND	-	3,750,000	104,375	3,645,625
COVID RELIEF SAFETY AWARE	-	79,875	79,875	-
CASH - STORMWATER O & M	693,394	989,444	817,048	865,790
CASH-WASTEWATER O&M FUND	1,533,246	8,976,052	9,113,823	1,395,475
CASH-WW IMPROVEMT OTHER	1,835,214	655,272	1,251,184	1,239,302
CASH-WW DEBT SERV RES	1,453,915	90,801	-	1,544,716
CASH WW UTIL CONSTR ACCT	85,433	-	-	85,433
CASH-WW B&I SINKING FUND	307,501	958,317	958,265	307,553
CASH-WATER O & M FUND	6,386,672	12,739,227	10,054,064	9,071,835
CASH-WTR DEPR/IMPR FUND	7,888,093	508,450	576,737	7,819,806
CASH 2012 BONDS CONSTRUCTION ACCT	5,776	-	-	5,776
2018 WATER BOND PROCEEDS	13,642	-	-	13,642
WATER SRF 2018A TRUST SUPPLEMENTAL CTAR	-	424,376	424,376	-
WATER SRF 2019A TRUST SUPPLEMENTAL CTAR	-	812,748	812,748	-
WATER SRF 2019B TRUST SUPPLEMENTAL CTAR	-	1,854	1,854	-
2020 WATER BOND PROCEEDS	4,775,023	449	1,383,677	3,391,795
CASH-WATER B&I SINKING	400,435	1,153,970	1,008,235	546,170
CASH-WATER DEBT SERV RES	1,068,109	235,181	-	1,303,290
CASH-2014 BOND PROCEEDS	261	-	-	261
HYDRANT/CONSUMER DEPOSITS	94,811	45,010	400	139,421
Totals	<u>\$ 56,859,426</u>	<u>\$ 101,156,834</u>	<u>\$ 90,655,182</u>	<u>\$ 67,361,078</u>

The notes to the financial statement are an integral part of this statement.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of outstanding grant reimbursements that were not received by December 31 of the respective year.

CITY OF CROWN POINT
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Subsequent Events*

The City received notification of funding from the American Rescue Plan Act of 2021 (ARPA). The total amount allotted to the City is \$6,883,353. The City received a one-half distribution of the ARPA funding, in the amount of \$3,441,677, on July 23, 2021. The balance of the allotment is expected in August 2022. The funds are held in a separate fund. A plan on how the City will use the ARPA funds was prepared and approved through Ordinance 2021-05-07 by the Council in June 2021.

Note 9. *Other Postemployment Benefits*

The City provides medical benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE	LOCAL ROAD & STREET	LOCAL LAW ENF. CONT. EDUC	DEFERRAL PROGRAM FUND	RIVERBOAT ADM. TAX FUND
Cash and investments - beginning	\$ 6,070,389	\$ 983,308	\$ 510,913	\$ 34,283	\$ 70	\$ 157,610
Receipts:						
Taxes	8,495,480	2,262,399	-	-	-	-
Licenses and permits	3,493,619	-	-	9,970	-	-
Intergovernmental receipts	1,245,266	809,267	582,334	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	66,360	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	767,519	26,286	-	3,044	8,023	211,093
Total receipts	14,068,244	3,097,952	582,334	13,014	8,023	211,093
Disbursements:						
Personal services	9,992,535	1,587,701	-	-	7,900	-
Supplies	302,219	521,219	-	9,881	-	-
Other services and charges	1,558,773	240,207	-	1,949	-	-
Debt service - principal and interest	1,370	-	-	-	-	177,575
Capital outlay	885,764	469,777	607,375	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	49,341	-	-	-	-	-
Total disbursements	12,790,002	2,818,904	607,375	11,830	7,900	177,575
Excess (deficiency) of receipts over disbursements	1,278,242	279,048	(25,041)	1,184	123	33,518
Cash and investments - ending	\$ 7,348,631	\$ 1,262,356	\$ 485,872	\$ 35,467	\$ 193	\$ 191,128

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	USER FEE FUND	CEDIT-CTY ECON DEV TAX	ESCROW-EXCESS LEVY FD	MAJOR MOVES CONST. FUND	PUB.SAFETY-EXCESS WELFARE
Cash and investments - beginning	\$ 15,449	\$ 2,029,548	\$ 1,091	\$ 2,863	\$ 173
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	920,191	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	14,411	-	-	-	-
Total receipts	14,411	920,191	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	104,722	-	-	-
Other services and charges	-	135,181	-	-	-
Debt service - principal and interest	-	368,064	-	-	-
Capital outlay	-	629,674	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	9,935	-	-	-	-
Total disbursements	9,935	1,237,641	-	-	-
Excess (deficiency) of receipts over disbursements	4,476	(317,450)	-	-	-
Cash and investments - ending	\$ 19,925	\$ 1,712,098	\$ 1,091	\$ 2,863	\$ 173

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CREDIT CARD FEES	CUMULATIVE CAPITAL DEV.	CUM. CAP II (RATE-EMS)	CUMULATIVE FIRE	GENERAL IMPROVEMENT FD.	CUMULATIVE CAPITAL IMP.
Cash and investments - beginning	\$ 25	\$ 1,947,582	\$ 3,384	\$ 72,917	\$ 26,706	\$ 275,260
Receipts:						
Taxes	-	872,366	-	136,584	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	91,219	-	14,230	-	27,615
Charges for services	-	-	-	-	12,624	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	963,585	-	150,814	12,624	27,615
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	346,144	-	-	-	35,393
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	15,450	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	108,019	-	-
Total disbursements	-	346,144	-	108,019	15,450	35,393
Excess (deficiency) of receipts over disbursements	-	617,441	-	42,795	(2,826)	(7,778)
Cash and investments - ending	\$ 25	\$ 2,565,023	\$ 3,384	\$ 115,712	\$ 23,880	\$ 267,482

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	POLICE PENSION	FIRE PENSION	CAGIT/LOIT PUBLIC SAFETY	CUMULATIVE SEWER	PUBLIC WORKS DONATION FD	NON REV BUILDER TEST FEES
Cash and investments - beginning	\$ 614,395	\$ 165,279	\$ 2,099,700	\$ 46,705	\$ 2,413	\$ 119,343
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,081,398	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	344,419	405,477	65,348	-	-	20,500
Total receipts	344,419	405,477	1,146,746	-	-	20,500
Disbursements:						
Personal services	640,290	57,269	880,933	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	25,000	-	-	2,251
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	277,541	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	699	-
Total disbursements	640,290	57,269	1,183,474	-	699	2,251
Excess (deficiency) of receipts over disbursements	(295,871)	348,208	(36,728)	-	(699)	18,249
Cash and investments - ending	\$ 318,524	\$ 513,487	\$ 2,062,972	\$ 46,705	\$ 1,714	\$ 137,592

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	NON-REV-ECONOMIC DEV.	CP REDEV DEBT SERV RES	ST ANTHONY TIF BOND FUND	TOURISM FUND	C. P. REDEVELOPMENT FUND
Cash and investments - beginning	\$ 53,055	\$ 586,599	\$ 4	\$ 5,678	\$ 3,136,502
Receipts:					
Taxes	-	-	-	-	2,967,953
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	2,700	-	-	3,126	148,321
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	15,483
Total receipts	2,700	-	-	3,126	3,131,757
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	5,588	1,457,238
Debt service - principal and interest	-	-	-	-	123,045
Capital outlay	-	-	-	-	75,000
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	802,059
Total disbursements	-	-	-	5,588	2,457,342
Excess (deficiency) of receipts over disbursements	2,700	-	-	(2,462)	674,415
Cash and investments - ending	\$ 55,755	\$ 586,599	\$ 4	\$ 3,216	\$ 3,810,917

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FIREFIGHTER'S GRANT FUND	RECYCLING & SOLID WASTE	G.O. BOND PROCEEDS FUND	SPORTSPLEX DEV & CONSTR	COURT SUPPLEMENTAL CTAR-1	PYWH-PERF
Cash and investments - beginning	\$ 825	\$ 302,006	\$ 1,272	\$ 230,986	\$ 219,595	\$ 603
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	392,705	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	160,010	-	179,227	-	-
Total receipts	-	160,010	-	179,227	392,705	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	342,789	-	43,596	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	416,344	-
Total disbursements	-	342,789	-	43,596	416,344	-
Excess (deficiency) of receipts over disbursements	-	(182,779)	-	135,631	(23,639)	-
Cash and investments - ending	\$ 825	\$ 119,227	\$ 1,272	\$ 366,617	\$ 195,956	\$ 603

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SAUERMAN WOODS RES. DONA.	PYWH-SPECIAL INSURANCE	MISC. REFUNDS ESCROW	PYWH-FIRE PENSION II	HIGH MEADOWS ESCROW FUND	NON-REV. SPEC. EVENTS FD.
Cash and investments - beginning	\$ 1,250	\$ 95	\$ 43,379	\$ 299	\$ 348	\$ 23,526
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	97,042	-	-	124,789
Total receipts	-	-	97,042	-	-	124,789
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	99,215	-	-	112,784
Total disbursements	-	-	99,215	-	-	112,784
Excess (deficiency) of receipts over disbursements	-	-	(2,173)	-	-	12,005
Cash and investments - ending	\$ 1,250	\$ 95	\$ 41,206	\$ 299	\$ 348	\$ 35,531

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	POL. PEN - IND. GROSS	SENIOR DISC (HIDTA) FUND	DON-C.P. BEAUTIFICATION	PYWH-POLICE PENSION II	ADULT PROBATION SERV. FD.	DOG SUPPLY/MAINT DONATION
Cash and investments - beginning	\$ 20,075	\$ 100,000	\$ 855	\$ 363	\$ 7,535	\$ 25,761
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	100,000	-	-	25,448	14,925
Total receipts	-	100,000	-	-	25,448	14,925
Disbursements:						
Personal services	-	-	-	-	19,935	-
Supplies	-	-	-	-	106	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	100,000	-	-	-	17,436
Total disbursements	-	100,000	-	-	20,041	17,436
Excess (deficiency) of receipts over disbursements	-	-	-	-	5,407	(2,511)
Cash and investments - ending	\$ 20,075	\$ 100,000	\$ 855	\$ 363	\$ 12,942	\$ 23,250

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ESCROW-EDC	PYWH-COL. LIFE & ACCIDENT	GREENVIEW RECOVERY AGREE.	NON-REV RENTAL HOUSING	CEMETERY NON-REV. FUND	PYWH-MUNICIPAL INS.
Cash and investments - beginning	\$ 1,489	\$ 408	\$ 9,600	\$ 120	\$ 56,999	\$ 194
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	113,963	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	113,963	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	26,605	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	26,605	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	87,358	-
Cash and investments - ending	\$ 1,489	\$ 408	\$ 9,600	\$ 120	\$ 144,357	\$ 194

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PARKS/PLAYGROUNDS ESCROW	MISC. SALES TAX	COUNTY COURT COSTS ESC.	PRINC & INTEREST-TIF BOND	NON-REV VEH/EQUIP PURCH
Cash and investments - beginning	\$ 33,940	\$ 1,026	\$ 5,487	\$ 8,866	\$ 1,442,665
Receipts:					
Taxes	-	1	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	2,000
Fines and forfeits	-	-	24,680	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	29,468	-	802,059	1,274,064
Total receipts	-	29,469	24,680	802,059	1,276,064
Disbursements:					
Personal services	-	-	-	-	1,113,097
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	802,572	-
Capital outlay	-	-	-	-	126,173
Utility operating expenses	-	-	-	-	-
Other disbursements	-	23,693	24,626	-	-
Total disbursements	-	23,693	24,626	802,572	1,239,270
Excess (deficiency) of receipts over disbursements	-	5,776	54	(513)	36,794
Cash and investments - ending	\$ 33,940	\$ 6,802	\$ 5,541	\$ 8,353	\$ 1,479,459

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	COURT RECORD PERPETUATION	PREPAID LEGAL ESCROW	NON REV. PARK GIFT FUND	DARE FUND DONATIONS	FIRE DEPT. DONATIONS	NON REV. POLICE FED SEIZ.
Cash and investments - beginning	\$ 30,329	\$ 1,065	\$ 8,000	\$ 24,198	\$ 110,049	\$ 95,144
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	4,528	-	14,885	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	2,811	-	30,199	122,479	-
Total receipts	4,528	2,811	14,885	30,199	122,479	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	560	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	2,811	14,433	30,411	129,849	23,205
Total disbursements	560	2,811	14,433	30,411	129,849	23,205
Excess (deficiency) of receipts over disbursements	3,968	-	452	(212)	(7,370)	(23,205)
Cash and investments - ending	\$ 34,297	\$ 1,065	\$ 8,452	\$ 23,986	\$ 102,679	\$ 71,939

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	NON-REV SPRTSPLX LEASE	MAYOR'S ROUNDTABLE ESCROW	POLICE DONATIONS ESCROW	NON REV. HAZ MATERIALS	TANK IMP. ESCROW	PYWH-VISION INS.
Cash and investments - beginning	\$ 18,919	\$ 1	\$ 5,002	\$ 2,614	\$ 144	\$ 39,945
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	16,620	-	34,636	-	-	21,765
Total receipts	16,620	-	34,636	-	-	21,765
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	28,415	-	-	21,734
Total disbursements	-	-	28,415	-	-	21,734
Excess (deficiency) of receipts over disbursements	16,620	-	6,221	-	-	31
Cash and investments - ending	\$ 35,539	\$ 1	\$ 11,223	\$ 2,614	\$ 144	\$ 39,976

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PYWH-AFLAC	PYWH-AMER. BANKERS INS.	UNUM/CIGNA VOL INS ESCROW	EMP/RETIREE NON-REV INS.	CIVIL DEFENSE DONATIONS	L.C.DRUG FREE ALLIANCE GR
Cash and investments - beginning	\$ 21,107	\$ 158	\$ 56,387	\$ 373,052	\$ 5,085	\$ 1,769
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	116,410	-	33,477	5,217,291	-	-
Total receipts	116,410	-	33,477	5,217,291	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	5,539,990	(1)	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	116,639	-	34,750	-	2,962	2,632
Total disbursements	116,639	-	34,750	5,539,990	2,961	2,632
Excess (deficiency) of receipts over disbursements	(229)	-	(1,273)	(322,699)	(2,961)	(2,632)
Cash and investments - ending	\$ 20,878	\$ 158	\$ 55,114	\$ 50,353	\$ 2,124	\$ (863)

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	4TH FRIDAY ARTS GRANT	NON REV MUNICIPAL WHEEL T	LAKE CO. HIDTA PROGRAM	N/R MUNICIPAL MV LIC EXCS	PARKS FUND
Cash and investments - beginning	\$ 1	\$ 31,632	\$ (5,254)	\$ 792,220	\$ 1,031,368
Receipts:					
Taxes	-	-	-	-	907,387
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	15,456	-	863,357	94,868
Charges for services	-	-	-	-	864,709
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	4,788,972	-	114,463
Total receipts	-	15,456	4,788,972	863,357	1,981,427
Disbursements:					
Personal services	-	-	-	-	908,896
Supplies	-	-	-	-	297,863
Other services and charges	-	41,050	-	441,314	399,621
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	113,521
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	4,788,972	-	-
Total disbursements	-	41,050	4,788,972	441,314	1,719,901
Excess (deficiency) of receipts over disbursements	-	(25,594)	-	422,043	261,526
Cash and investments - ending	\$ 1	\$ 6,038	\$ (5,254)	\$ 1,214,263	\$ 1,292,894

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ESCROW-PERPET.BLDG.IMP.FD	GRANT-L.C.DRUNK DRIV.TASK	HOMESTEAD RESTOR. DON.	MAINSTREET TIF FUND	OPO GRANT FUND (DUI)
Cash and investments - beginning	\$ 196,030	\$ 186	\$ 100	\$ 239,522	\$ 6,152
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	326,430	-	-	330,696	-
Total receipts	326,430	-	-	330,696	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	279,660	-	-	-	-
Total disbursements	279,660	-	-	-	-
Excess (deficiency) of receipts over disbursements	46,770	-	-	330,696	-
Cash and investments - ending	\$ 242,800	\$ 186	\$ 100	\$ 570,218	\$ 6,152

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	POLICE NON-REV SEIZURE FUND	PARK IMPACT FEE	PAYROLL	CROWN POINT SPORTSPLEX TIF	2019 GO BOND PROCEEDS FUND	2019 GO BOND DEBT SERVICE
Cash and investments - beginning	\$ -	\$ 505,994	\$ 105,541	\$ 71,784	\$ 3,734	\$ 83,828
Receipts:						
Taxes	-	-	-	-	-	201,468
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	19,338
Charges for services	-	-	-	-	-	-
Fines and forfeits	1,507	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	304,463	17,658,873	33,370	-	-
Total receipts	<u>1,507</u>	<u>304,463</u>	<u>17,658,873</u>	<u>33,370</u>	<u>-</u>	<u>220,806</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,507	218,841	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	274,400
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	17,626,845	-	-	-
Total disbursements	<u>1,507</u>	<u>218,841</u>	<u>17,626,845</u>	<u>-</u>	<u>-</u>	<u>274,400</u>
Excess (deficiency) of receipts over disbursements	-	85,622	32,028	33,370	-	(53,594)
Cash and investments - ending	<u>\$ -</u>	<u>\$ 591,616</u>	<u>\$ 137,569</u>	<u>\$ 105,154</u>	<u>\$ 3,734</u>	<u>\$ 30,234</u>

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	MVH RESTRICTED	CARES PROVIDER RELIEF FUND	I-65 WEST 109TH AVENUE ALLOCATION AREA	LOIT REV BOND 2020 PAYMENT FUND	LOIT REV BOND 2020 PROCEEDS FUND
Cash and investments - beginning	\$ 1,032,755	\$ 30,108	\$ 75,534	\$ -	\$ 1,081,997
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	573,009	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	145,057	368,064	-
Total receipts	573,009	-	145,057	368,064	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	115,623	10,207	-	-	-
Other services and charges	-	19,901	-	-	-
Debt service - principal and interest	-	-	135,453	368,064	-
Capital outlay	732,760	-	-	-	392,454
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	848,383	30,108	135,453	368,064	392,454
Excess (deficiency) of receipts over disbursements	(275,374)	(30,108)	9,604	-	(392,454)
Cash and investments - ending	\$ 757,381	\$ -	\$ 85,138	\$ -	\$ 689,543

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LOIT REV BOND 2020 DEBT SERVICE RESERVE	COMMUNITY CROSSING GRANT FUND	GARBAGE/RECYCLING FUND	2020 GO BOND DEBT SERVICE FUND	2020 GO BOND PROCEEDS FUND
Cash and investments - beginning	\$ 398,658	\$ 287,598	\$ 17,191	\$ 94,187	\$ 1,928,600
Receipts:					
Taxes	-	-	2,504,356	272,914	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	26,272	-
Charges for services	-	-	43,283	-	-
Fines and forfeits	-	-	6,000	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	603,455	100,000	-	-
Total receipts	-	603,455	2,653,639	299,186	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	613,186	2,602,190	-	-
Debt service - principal and interest	-	-	-	262,122	-
Capital outlay	-	-	-	-	927,868
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	613,186	2,602,190	262,122	927,868
Excess (deficiency) of receipts over disbursements	-	(9,731)	51,449	37,064	(927,868)
Cash and investments - ending	\$ 398,658	\$ 277,867	\$ 68,640	\$ 131,251	\$ 1,000,732

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ARP COVID LOCAL FISCAL RECOVERY	LAKE COUNTY COVID 19 REIMBURSE	NEXT LEVEL TRAILS GRANT NON-REV	2021 GO BOND PAYMENT FUND	2021 GO BOND PROCEEDS FUND	COVID RELIEF SAFETY AWARE
Cash and investments - beginning	\$ -	\$ 14,656	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	3,441,677	-	-	-	-	79,875
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	22,744	992,240	31,273	3,750,000	-
Total receipts	<u>3,441,677</u>	<u>22,744</u>	<u>992,240</u>	<u>31,273</u>	<u>3,750,000</u>	<u>79,875</u>
Disbursements:						
Personal services	626,534	-	-	-	-	32,944
Supplies	-	30,204	-	-	-	-
Other services and charges	-	-	-	-	104,375	45,500
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	109,023	-	-	1,431
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>626,534</u>	<u>30,204</u>	<u>109,023</u>	<u>-</u>	<u>104,375</u>	<u>79,875</u>
Excess (deficiency) of receipts over disbursements	<u>2,815,143</u>	<u>(7,460)</u>	<u>883,217</u>	<u>31,273</u>	<u>3,645,625</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,815,143</u>	<u>\$ 7,196</u>	<u>\$ 883,217</u>	<u>\$ 31,273</u>	<u>\$ 3,645,625</u>	<u>\$ -</u>

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CASH - STORMWATER O & M	CASH-WASTEWATER O&M FUND	CASH-WW IMPROVEMT OTHER	CASH-WW DEBT SERV RES	CASH WW UTIL CONSTR ACCT	CASH-WW B&I SINKING FUND
Cash and investments - beginning	\$ 693,394	\$ 1,533,246	\$ 1,835,214	\$ 1,453,915	\$ 85,433	\$ 307,501
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	722,906	-	655,272	-	-	-
Penalties	12,185	116,214	-	-	-	-
Other receipts	254,353	8,859,838	-	90,801	-	958,317
Total receipts	989,444	8,976,052	655,272	90,801	-	958,317
Disbursements:						
Personal services	394,794	3,220,575	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	35,992	494,600	-	-	-	-
Debt service - principal and interest	-	506,785	-	-	-	958,265
Capital outlay	-	-	-	-	-	-
Utility operating expenses	384,464	3,757,936	1,251,184	-	-	-
Other disbursements	1,798	1,133,927	-	-	-	-
Total disbursements	817,048	9,113,823	1,251,184	-	-	958,265
Excess (deficiency) of receipts over disbursements	172,396	(137,771)	(595,912)	90,801	-	52
Cash and investments - ending	\$ 865,790	\$ 1,395,475	\$ 1,239,302	\$ 1,544,716	\$ 85,433	\$ 307,553

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CASH-WATER O & M FUND	CASH-WTR DEPR/IMPR FUND	CASH 2012 BONDS CONSTRUCTION ACCT	2018 WATER BOND PROCEEDS	WATER SRF 2018A TRUST SUPPLEMENTAL CTAR
Cash and investments - beginning	\$ 6,386,672	\$ 7,888,093	\$ 5,776	\$ 13,642	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	11,481,288	-	-	-	-
Penalties	95,292	-	-	-	-
Other receipts	1,162,647	508,450	-	-	424,376
Total receipts	12,739,227	508,450	-	-	424,376
Disbursements:					
Personal services	2,692,372	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	498,450	-	-	-	-
Debt service - principal and interest	221,150	-	-	-	-
Capital outlay	-	-	-	-	424,376
Utility operating expenses	5,071,087	575,151	-	-	-
Other disbursements	1,571,005	1,586	-	-	-
Total disbursements	10,054,064	576,737	-	-	424,376
Excess (deficiency) of receipts over disbursements	2,685,163	(68,287)	-	-	-
Cash and investments - ending	\$ 9,071,835	\$ 7,819,806	\$ 5,776	\$ 13,642	\$ -

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WATER SRF 2019A TRUST SUPPLEMENTAL CTAR	WATER SRF 2019B TRUST SUPPLEMENTAL CTAR	2020 WATER BOND PROCEEDS	CASH-WATER B&I SINKING
Cash and investments - beginning	\$ -	\$ -	\$ 4,775,023	\$ 400,435
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	812,748	1,854	449	1,153,970
Total receipts	812,748	1,854	449	1,153,970
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	1,008,235
Capital outlay	812,748	1,854	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	1,383,677	-
Total disbursements	812,748	1,854	1,383,677	1,008,235
Excess (deficiency) of receipts over disbursements	-	-	(1,383,228)	145,735
Cash and investments - ending	\$ -	\$ -	\$ 3,391,795	\$ 546,170

CITY OF CROWN POINT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CASH-WATER DEBT SERV RES	CASH-2014 BOND PROCEEDS	HYDRANT/CONSUMER DEPOSITS	Totals
Cash and investments - beginning	\$ 1,068,109	\$ 261	\$ 94,811	\$ 56,859,426
Receipts:				
Taxes	-	-	-	18,620,908
Licenses and permits	-	-	-	3,503,589
Intergovernmental receipts	-	-	-	10,039,519
Charges for services	-	-	-	1,055,992
Fines and forfeits	-	-	-	491,252
Utility fees	-	-	-	12,859,466
Penalties	-	-	-	223,691
Other receipts	235,181	-	45,010	54,362,417
Total receipts	235,181	-	45,010	101,156,834
Disbursements:				
Personal services	-	-	-	22,175,775
Supplies	-	-	-	1,418,649
Other services and charges	-	-	-	15,250,625
Debt service - principal and interest	-	-	-	5,207,100
Capital outlay	-	-	-	6,603,349
Utility operating expenses	-	-	-	11,039,822
Other disbursements	-	-	400	28,959,862
Total disbursements	-	-	400	90,655,182
Excess (deficiency) of receipts over disbursements	235,181	-	44,610	10,501,652
Cash and investments - ending	\$ 1,303,290	\$ 261	\$ 139,421	\$ 67,361,078

OTHER INFORMATION

CITY OF CROWN POINT
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 4,093,951	\$ 1,115,733
Storm Water	74,028	54,402
Wastewater	841,821	423,239
Water	-	574,817
Totals	<u>\$ 5,009,800</u>	<u>\$ 2,168,191</u>

CITY OF CROWN POINT
SCHEDULE OF LEASES AND DEBT
December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crossroads Bank	Ambulance Lease	\$ 29,086	6/8/2017	6/1/2022
JP Morgan Chase Bank	Fire Truck Lease	<u>108,020</u>	9/24/2015	3/24/2028
Total governmental activities		<u>137,106</u>		
Wastewater:				
US Bank	Sewer Vac Truck Lease	<u>64,350</u>	9/1/2020	9/1/2027
Total of annual lease payments		<u>\$ 201,456</u>		

Type	Description of Debt	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	2008 Gen Obligation Bond-Road Improvements	\$ 325,000	\$ 160,000
General obligation bonds	2019 General Obligation Bonds - road improvements	1,660,000	240,000
General obligation bonds	2020 General Obligation Bonds	1,890,000	230,000
General obligation bonds	2021 General Obligation Bonds	3,750,000	90,000
Revenue bonds	2007 TIF Redevelopment Bond-Property Purchase	610,000	300,000
Revenue bonds	2015 TIF Redevelopment Bond	3,860,000	230,000
Revenue bonds	2020 Local Income Tax Bonds	4,510,000	270,000
Notes and Loans Payable	2018 Redevelopment District Bond Anticipation Note of 2018	<u>4,800,000</u>	-
Total governmental activities		<u>21,405,000</u>	<u>1,520,000</u>
Storm Water:			
Revenue bonds	2019 Sewage Works Refunding Revenue Bonds - Sewage & Stormwater Improvements	<u>1,840,000</u>	<u>210,000</u>
Wastewater:			
Revenue bonds	2011 SRF Loan/Line of Credit-Wastewater & Stormwater Improvements	1,050,000	100,000
Revenue bonds	2013 SRF Loan/Line of Credit-Wastewater & Stormwater Improvements	900,000	85,000
Revenue bonds	2015 SRF Loan/Line of Credit - Wastewater & Stormwater Improvements	3,440,000	235,000
Revenue bonds	2016 Sewage Works Refunding Revenue Bond-Refund 2006 Issue	1,220,000	230,000
Revenue bonds	2017 SRF Loan/Line of Credit - Wastewater Improvements	<u>5,520,000</u>	<u>310,000</u>
Total Wastewater		<u>12,130,000</u>	<u>960,000</u>
Water:			
Revenue bonds	2014 Waterworks Revenue Bond	1,580,000	190,000
Revenue bonds	2018 Waterworks Revenue Bonds Series 2018A	6,990,000	340,000
Revenue bonds	2018 Waterworks Revenue Bonds Series 2018B	1,291,900	138,100
Revenue bonds	2019 Waterworks Revenue Bonds Series 2019A	5,280,000	240,000
Revenue bonds	2019 Waterworks Revenue Bonds Series 2019B	1,037,100	104,400
Revenue bonds	2020 Waterworks Revenue Bonds Series 2020A	5,380,000	225,000
Revenue bonds	2020 Waterworks Revenue Bonds Series 2020B	<u>1,144,200</u>	<u>106,500</u>
Total Water		<u>22,703,200</u>	<u>1,344,000</u>
Totals		<u>\$ 58,078,200</u>	<u>\$ 4,034,000</u>

CITY OF CROWN POINT
SCHEDULE OF CAPITAL ASSETS
December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 9,154,702
Infrastructure	46,484,833
Buildings	15,665,366
Improvements other than buildings	3,693,379
Machinery, equipment, and vehicles	<u>10,005,849</u>
Total governmental activities	<u>85,004,129</u>
Storm Water:	
Infrastructure	5,931,935
Machinery, equipment, and vehicles	<u>-</u>
Total Storm Water	<u>5,931,935</u>
Wastewater:	
Land	47,155
Infrastructure	23,066,814
Buildings	1,087,869
Improvements other than buildings	23,972
Machinery, equipment, and vehicles	<u>1,950,120</u>
Total Wastewater	<u>26,175,930</u>
Water:	
Land	226,328
Infrastructure	27,168,079
Buildings	-
Improvements other than buildings	-
Machinery, equipment, and vehicles	1,425,612
Construction in progress	<u>1,318,000</u>
Total Water	<u>30,138,019</u>
Total capital assets	<u>\$ 147,250,013</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.