

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF CLARKSVILLE

CLARK COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED

09/15/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Robert P. Leuthart	01-01-21 to 12-31-22
President of the Town Council	Ryan Ramsey	01-01-21 to 12-31-22
Utility Office Director	Brittany Montgomery	01-01-21 to 12-31-22
Town Manager	Kevin Baity	01-01-21 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CLARKSVILLE, CLARK COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Town of Clarksville (Town), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the Town as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the Town, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 25, 2022, on our consideration of the Town's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

August 25, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

The Town's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CLARKSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments		Cash and Investments	
	01-01-21	Receipts	Disbursements	12-31-21
FED JAG GR #5 POL RADAR GUNS	\$ 26	\$ -	\$ -	\$ 26
GENERAL	8,070	13,457,763	12,368,963	1,096,870
MVH	544,231	395,750	598,237	341,744
LOCAL ROAD & STREET	356,427	419,620	-	776,047
MVH RESTRICTED	15,021	531,345	205,110	341,256
GR - JAG GRANT #6 POLICE EQUIP MISC	13	-	-	13
COMMUNITY CROSSING LR& BRIDGE MATCHING GRANT	287,297	-	287,297	-
NR WOODED VIEW CLUBHOUSE	10,000	139,772	67,405	82,367
2016 PARKS REVENUE BOND - RESERVE	417,699	115	-	417,814
GRANT-AIM OPIOIDS	3,000	-	-	3,000
ECONOMIC DEVELOPMENT	2,427	-	-	2,427
UNSAFE BUILDING	67,550	105,648	51,174	122,024
2016 JAG GRANT	14	-	-	14
FIREFIGHTING	31	-	-	31
FED GRANT MONTGOMERY AVE BIKE/PED FAC	27	110,939	110,966	-
LAW ENFORCEMENT CONT ED	48,839	11,148	21,256	38,731
NR ELECTRONIC MAPPING FEES	191	-	-	191
PARKS & REC OPERATING	705,407	2,407,689	2,517,620	595,476
USER FEE	16,934	34,904	21,134	30,704
RAINY DAY	3,584,940	689,577	161,552	4,112,965
LOIT SPECIAL DISTRIBUTION	661,275	-	432,169	229,106
LEVY EXCESS FUND	3,137	-	3,137	-
FIRE TERRITORY OPERATING	907,895	6,151,131	5,570,313	1,488,713
2020 SEWAGE WORKS BOND FUND ACCT	20,156,685	424,497	1,657,376	18,923,806
CUM CAPITAL DEVELOPMENT	1,044,277	320,647	307,725	1,057,199
FED GRANT BMR PHASE 1	73	75,173	67,936	7,310
TIF	9,413,535	10,469,682	9,079,482	10,803,735
NR POL FED/SEIZED	383,897	22,026	205,970	199,953
FIRE TERRITORY EQUIPMENT REPLACEMENT	193,295	197,244	182,068	208,471
SW BOND	413,982	6	347,674	66,314
CUM CAPITAL IMPROVEMENT	798,963	44,634	-	843,597
CUM FIRE BLDG & EQUIPMENT	143,322	-	143,322	-
2015 BUREAU OF JUSTICE-BOJ- JAG GRANT	3,157	-	-	3,157
CUMULATIVE PARK FUND	327,398	-	30,170	297,228
CEDIT	2,836,606	1,917,508	1,642,058	3,112,056
NR HISTORIC PRESERVATION COMMISSION	72,678	-	177	72,501
LIBERTY NATIONAL 125 PRE-TAX	-	7,330	7,330	-
POLICE PENSION	15	468,338	434,745	33,608
FIRE PENSION	260,926	456,540	553,714	163,752
COVID CARES GRANT	19	-	19	-
LOIT - PUBL SAFETY	1,081,915	1,862,016	1,461,158	1,482,773
TOWN PETTY CASH	1,450	-	-	1,450
PARKS PETTY CASH	1,400	100	-	1,500
ARP CORONAVIRUS LOCAL FISCAL RECOVERY	-	2,436,682	231,175	2,205,507
PROBATION USER FEE	80	167,590	167,670	-
PARKS & REC DONATION	78,740	200	-	78,940
DONATION	48,066	1,750	18,083	31,733
COURT RECORD PERPETUATION	22,577	3,011	-	25,588
NR TOWED VEHICLE NONREVER	18,765	29,167	19,023	28,909
CONTROLLED SUBSTANCE TAX	2,545	-	-	2,545
BOND PROCEEDS 2011 BANS	152,722	-	15,000	137,722
TOURISM BUREAU REV BOND 2018	222,364	-	172,191	50,173
2007 DEBT SERVICE RESERVE	452,000	-	-	452,000
2008 DEBT SERVICE RESERVE	300,000	-	-	300,000
2015 DEBT SERVICE RESERVE	743,430	-	-	743,430
TAXABLE ECON DEV REV PROJECT BONDS 2020	10,245	-	-	10,245
TAXABLE ECON DEV REV BONDS DEBT RESERVE 2020	294,168	27	27	294,168
TAXABLE ECON DEV REV 2020 BONDS B&I	8,395	576,858	585,225	28
GRANT-DUKE ENERGY POWERFUL COMM NATURE GRANT	-	10,000	4,654	5,346
REDEV DIST TAX INCREMENT BONDS 2019	794,602	21	-	794,623
FED GR BEAT THE HEAT	-	14,585	30,033	(15,448)
GR FED NPS RIVERFRONT PK	1,521	-	-	1,521
FEDERAL GRANT	68,266	-	-	68,266
EPA BROWNFIELDS GRANT	1,146	53,950	53,950	1,146
FED GRANT RIVERSIDE DR	1	191,229	213,565	(22,335)
FED GRANT BMR PHASE 2	-	-	35,881	(35,881)
FED STIM JAG GR 1 Pol Sft	228	-	-	228
CDBG GRANT (OCRA)	-	322,500	322,500	-
FED JAG GR #7 POL EQ	-	-	47,246	(47,246)
FED GR CMAQ POTTERS/BMR S	1	-	44,743	(44,742)

TOWN OF CLARKSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-21			12-31-21
FED GR PGSP/09-POL RADIOS	9,767	-	-	9,767
FED 2017 JAG GRANT	951	-	-	951
DNR DISCOVERY TRAIL GRANT	840,800	-	840,800	-
FED GR PGSP/11-FIRE DIVE	1,413	-	-	1,413
FED GR DHS/FIRE TRAINING GRANT	-	7,000	7,000	-
COURT COST DUE COUNTY	46,409	11,036	-	57,445
NR POL REIMB OF GRANT FUNDS	10,127	12,844	9,682	13,289
NR POL FORFEITED/SEIZED	18,474	14,843	6,482	26,835
NR CLEAN UP FEE-FIRE	3,117	1,368	-	4,485
NR CLARKFEST FUND	14,361	62,637	41,091	35,907
MC REFUELING STATION	12,852	223,859	236,710	1
VEHICLE MAINT REPAIR -VMR	61	41,562	41,619	4
TOWN COURT OPERATING	226,882	203,357	358,058	72,181
2016 PARKS REVENUE BOND - B&I	-	392,338	392,338	-
3RD PARTY INSURANCE	85,416	3,107,872	3,080,987	112,301
NR INSURANCE	3,897,533	3,933,899	3,909,265	3,922,167
URM/DDC DISB CONTROL	9,650	8,458	9,764	8,344
NR SENIOR FUND	69,114	120,657	117,327	72,444
NR PARKS GIFT CARDS	25,294	7,702	-	32,996
NR PARK REFUNDS	28,596	11,300	9,300	30,596
NR ACCUM LEAVE TIME	19,135	-	-	19,135
PAYROLL NET WAGES	-	159,305	159,305	-
FEDERAL TAXES	-	1,307,904	1,307,904	-
FICA/MED	-	1,390,622	1,390,622	-
STATE	-	418,328	418,328	-
COUNTY	-	236,365	236,365	-
PERF W/H	-	4,117	4,117	-
VOLUNTARY PERF	-	108,076	108,076	-
EE HEALTH INS	-	8,017	8,017	-
LOCAL 2594	-	21,036	21,036	-
POLICE FOP DUES	-	29,108	29,108	-
UNITED FUND	-	862	862	-
COLONIAL LIFE INS	-	12,792	12,792	-
GARNISHMENTS-EFT	-	12,631	12,631	-
AFLAC 125	-	34,187	34,187	-
AFLAC TAXABLE	-	17,040	17,040	-
DENTAL	-	2,372	2,372	-
VISION	-	920	920	-
AFLAC 125 FLEX ONE	-	8,458	8,458	-
SECTION 457	-	19,940	19,940	-
EE ANNUAL HEALTH	-	191	191	-
DIRECT DEPOSIT	-	9,545,196	9,545,196	-
MASS MUTUAL INSURANCE	-	1,267	1,267	-
PR BANK ACCT SERVICE CHGS	-	25	-	25
LIBERTY NATIONAL POST TAX (TAXABLE)	-	2,982	2,982	-
PRE-PAID LEGAL SERVICES	-	3,320	3,320	-
ATHLETIC CLUB MEMBERSHIP	-	11,039	11,039	-
IN PROFESSIONAL FF PAC	-	104	104	-
AFLAC-CRITICAL ILL(TAXABL	-	2,835	2,835	-
AFLAC-ACCIDENT(SEC 125)	-	3,766	3,766	-
ONE AMERICA	-	164,720	164,720	-
ONE AM LOAN PMT	-	28,224	28,224	-
GARN-TRUSTEE CASE #18-90087-RS	-	2,490	2,490	-
AUL VOLUNTARY LIFE	-	11,385	11,385	-
CLARKSVILLE FIRE PAC	-	943	943	-
STORMWATER OPERATING	903,746	1,715,194	1,546,971	1,071,969
SW CAPITAL	967,169	-	-	967,169
WW DEBT RESERVE	217,071	7	217,078	-
WW CAPITAL	17	2,000,000	667,778	1,332,239
WASTEWATER PETTY CASH	800	-	-	800
WASTEWATER OPERATING	4,884,708	8,013,838	8,259,620	4,638,926
WW BOND & INT REDEMPTION	990,487	4,319,075	3,249,040	2,060,522
SEWAGE WORKS (BANS)	68,760	-	68,760	-
Totals	<u>\$ 61,346,616</u>	<u>\$ 82,308,125</u>	<u>\$ 77,138,435</u>	<u>\$ 66,516,306</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of disbursements made on reimbursement grants before reimbursements are received.

Note 8. Related-Party Transactions

The Town has entered into a capital lease with the Clarksville Redevelopment Authority (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the year 2021 totaled \$2,207,628.

Note 9. Other Postemployment Benefits

The Town provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the Town for this year and in future years. Information regarding these benefits can be obtained by contacting the Town.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Subsequent Events

American Rescue Plan Grant

The Town received funding from the American Rescue Plan Act of 2021 (ARPA). The total amount allotted to the Town was \$4,867,204. The Town received \$2,433,602 as of December 31, 2021. The remaining \$2,433,602 is to be received during the second half of 2022. The monies are held in a separate fund. A plan on how the Town will use the ARPA funds will be prepared and approved by the Town Council.

Build-Operate-Transfer (BOT) Lease Agreement

In March 2022, the Town approved Resolution 2022-R-6 for a Build-Operate-Transfer (BOT) lease agreement with South Clarksville, LLC for the design, financing, and construction of roads in the South Clarksville Redevelopment Area. The lease financing amount \$5,000,000 will be repaid at an interest rate of 2.37 percent with the first payment on July 15, 2022, and the final payment on January 15, 2037.

2022 Economic Development Revenue Bonds

In February 2022, the Town issued the 2022 Taxable Economic Development Revenue Bonds in the amount of \$7,210,000 for the financing of a portion of the construction of 312 "Class-A market rate" apartments, "living streets," clubhouse, pool, playground, open space/soccer field, trails, garden and classroom together with necessary appurtenances, improvements and equipment, known as the Bends Project. The proceeds from the bond will be provided to FGTB LLC, the developer of the facilities, in accordance with the terms of the Financing and Covenant Agreement, dated February 1, 2022, between the Town and FGTB LLC. Principal will be payable semiannually on each February 1 and August 1 commencing on August 1, 2025, with the final payment on February 1, 2041. The bonds were purchased at a 0.00 percent interest rate.

Additionally, on February 1, 2022, the Town approved ordinance 2022-G-04 authorizing an agreement with FGTB to provide a forgivable loan in the amount of \$2,100,000 payable in two equal installments on April 1, 2022, and January 2, 2023. The monies will be used to finance a portion of site infrastructure related to the Bends Project.

On February 23, 2022, the Town signed an agreement with FGTB whereas to the extent the semiannual installment of real property taxes assessed beginning on July 1, 2025, for taxes payable in 2026 on the facilities constructed associated with the 2022 Economic Development Project, is less than \$300,000 FGTB LLC will pay the difference.

2022 Economic Development Lease Rental

On September 21, 2021, the Town Council approved Ordinance 2021-B-01, approving a capital lease with the Clarksville Redevelopment Authority in connection with planned issuance of taxable economic development lease rental bonds not to exceed \$14,500,000. The bond proceeds will be used to fund the development, construction, operation, and management of a five-story mixed-use project comprised of retail, restaurant, and market rate apartments. The annual lease amounts under the lease were to be determined prior to the issuance of the bonds in early 2022.

TOWN OF CLARKSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

On January 26, 2022, taxable economic development lease rental bonds were issued at which point amendments were made to the lease agreement to reflect semiannual lease rental payments due each August 1 and February 1 commencing on August 1, 2022, with the final payment on February 1, 2039. The average annual lease rental payment due under the agreement is approximately \$1,032,000.

Sanitary Sewer Project

In February 2022, the Town awarded a contract in the amount of \$6,247,000 for the Lincoln Drive Sanitary Sewer Project.

River Falls Mall Property Purchase Agreement

On May 4, 2022, the Town executed an agreement with CPP River Falls LLC to purchase the "River Falls Mall" property for \$4,000,000. The purchase price will be paid in three installments with \$2,000,000 paid upon closing, the second installment of \$1,000,000 due on the one-year anniversary of the closing, and the third installment of \$1,000,000 due on the second-year anniversary of the closing.

State Water Infrastructure Fund Grant

In September 2021, the Indiana Financing Authority awarded the Town a \$5 million State Water Infrastructure Fund grant for stormwater improvements within the Broadway District. The total cost of the project is estimated to be \$13.3 million dollars with the Town committing the additional \$8.3 million. The funds must be utilized by December 31, 2024. Construction on the project is to begin in 2023. The Town intends to fund its portion of the cost of the project using utility and tax increment financing revenue.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FED JAG GR #5			LOCAL ROAD & STREET	MVH RESTRICTED
	POL RADAR GUNS	GENERAL	MVH		
Cash and investments - beginning	\$ 26	\$ 8,070	\$ 544,231	\$ 356,427	\$ 15,021
Receipts:					
Taxes	-	5,969,230	-	-	-
Licenses and permits	-	336,116	-	-	-
Intergovernmental receipts	-	6,951,532	392,321	419,620	519,055
Charges for services	-	32,228	-	-	-
Fines and forfeits	-	18,545	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	150,112	3,429	-	12,290
Total receipts	-	13,457,763	395,750	419,620	531,345
Disbursements:					
Personal services	-	9,227,017	408,962	-	-
Supplies	-	776,745	141,944	-	24,201
Other services and charges	-	2,216,070	47,331	-	28,009
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	149,131	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	152,900
Total disbursements	-	12,368,963	598,237	-	205,110
Excess (deficiency) of receipts over disbursements	-	1,088,800	(202,487)	419,620	326,235
Cash and investments - ending	\$ 26	\$ 1,096,870	\$ 341,744	\$ 776,047	\$ 341,256

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GR - JAG GRANT	COMMUNITY CROSSING LR& BRIDGE MATCHING GRANT	NR WOODED VIEW CLUBHOUSE	2016 PARKS REVENUE BOND - RESERVE	GRANT-AIM OPIOIDS
	#6 POLICE EQUIP MISC				
Cash and investments - beginning	\$ 13	\$ 287,297	\$ 10,000	\$ 417,699	\$ 3,000
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	139,772	115	-
Total receipts	-	-	139,772	115	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	67,405	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	287,297	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	287,297	67,405	-	-
Excess (deficiency) of receipts over disbursements	-	(287,297)	72,367	115	-
Cash and investments - ending	\$ 13	\$ -	\$ 82,367	\$ 417,814	\$ 3,000

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ECONOMIC DEVELOPMENT	UNSAFE BUILDING	2016 JAG GRANT	FIREFIGHTING	FED GRANT MONTGOMERY AVE BIKE/PED FAC
Cash and investments - beginning	\$ 2,427	\$ 67,550	\$ 14	\$ 31	\$ 27
Receipts:					
Taxes	-	93,218	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	7,923	-	-	110,939
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	4,507	-	-	-
Total receipts	-	105,648	-	-	110,939
Disbursements:					
Personal services	-	4,606	-	-	-
Supplies	-	929	-	-	-
Other services and charges	-	45,639	-	-	102,966
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	8,000
Total disbursements	-	51,174	-	-	110,966
Excess (deficiency) of receipts over disbursements	-	54,474	-	-	(27)
Cash and investments - ending	\$ 2,427	\$ 122,024	\$ 14	\$ 31	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LAW ENFORCEMENT CONT ED	NR ELECTRONIC MAPING FEES	PARKS & REC OPERATING	USER FEE	RAINY DAY
Cash and investments - beginning	\$ 48,839	\$ 191	\$ 705,407	\$ 16,934	\$ 3,584,940
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	6,745	-	-	-	-
Intergovernmental receipts	-	-	112,770	-	-
Charges for services	3,407	-	2,282,516	1,951	-
Fines and forfeits	996	-	-	26,914	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	12,403	6,039	689,577
Total receipts	<u>11,148</u>	<u>-</u>	<u>2,407,689</u>	<u>34,904</u>	<u>689,577</u>
Disbursements:					
Personal services	-	-	1,589,514	-	-
Supplies	5,000	-	224,293	-	-
Other services and charges	16,256	-	572,398	21,134	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	131,415	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	161,552
Total disbursements	<u>21,256</u>	<u>-</u>	<u>2,517,620</u>	<u>21,134</u>	<u>161,552</u>
Excess (deficiency) of receipts over disbursements	<u>(10,108)</u>	<u>-</u>	<u>(109,931)</u>	<u>13,770</u>	<u>528,025</u>
Cash and investments - ending	<u>\$ 38,731</u>	<u>\$ 191</u>	<u>\$ 595,476</u>	<u>\$ 30,704</u>	<u>\$ 4,112,965</u>

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LOIT SPECIAL DISTRIBUTION	LEVY EXCESS FUND	FIRE TERRITORY OPERATING	2020 SEWAGE WORKS BOND FUND ACCT	CUM CAPITAL DEVELOPMENT
Cash and investments - beginning	\$ 661,275	\$ 3,137	\$ 907,895	\$ 20,156,685	\$ 1,044,277
Receipts:					
Taxes	-	-	5,473,933	-	264,447
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	669,952	-	22,478
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	7,246	424,497	33,722
Total receipts	-	-	6,151,131	424,497	320,647
Disbursements:					
Personal services	-	-	4,684,318	-	-
Supplies	-	-	203,495	-	-
Other services and charges	-	-	682,500	1,190,125	76,263
Debt service - principal and interest	-	-	-	-	-
Capital outlay	432,169	-	-	467,251	231,462
Utility operating expenses	-	-	-	-	-
Other disbursements	-	3,137	-	-	-
Total disbursements	432,169	3,137	5,570,313	1,657,376	307,725
Excess (deficiency) of receipts over disbursements	(432,169)	(3,137)	580,818	(1,232,879)	12,922
Cash and investments - ending	\$ 229,106	\$ -	\$ 1,488,713	\$ 18,923,806	\$ 1,057,199

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FED GRANT BMR PHASE 1	TIF	NR POL FED/SEIZED	FIRE TERRITORY EQUIPMENT REPLACEMENT	SW BOND
Cash and investments - beginning	\$ 73	\$ 9,413,535	\$ 383,897	\$ 193,295	\$ 413,982
Receipts:					
Taxes	-	8,654,038	-	194,504	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	75,173	-	-	2,740	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	22,026	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	1,815,644	-	-	6
Total receipts	<u>75,173</u>	<u>10,469,682</u>	<u>22,026</u>	<u>197,244</u>	<u>6</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	32,136	2,809,934	205,970	56,811	-
Debt service - principal and interest	-	4,268,652	-	-	500
Capital outlay	-	2,000,896	-	125,257	347,174
Utility operating expenses	-	-	-	-	-
Other disbursements	35,800	-	-	-	-
Total disbursements	<u>67,936</u>	<u>9,079,482</u>	<u>205,970</u>	<u>182,068</u>	<u>347,674</u>
Excess (deficiency) of receipts over disbursements	<u>7,237</u>	<u>1,390,200</u>	<u>(183,944)</u>	<u>15,176</u>	<u>(347,668)</u>
Cash and investments - ending	<u>\$ 7,310</u>	<u>\$ 10,803,735</u>	<u>\$ 199,953</u>	<u>\$ 208,471</u>	<u>\$ 66,314</u>

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CUM CAPITAL IMPROVEMENT	CUM FIRE BLDG & EQUIPMENT	2015 BUREAU OF JUSTICE-BOJ- JAG GRANT	CUMULATIVE PARK FUND	CREDIT
Cash and investments - beginning	\$ 798,963	\$ 143,322	\$ 3,157	\$ 327,398	\$ 2,836,606
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	44,634	-	-	-	1,908,850
Charges for services	-	-	-	-	7,000
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	1,658
Total receipts	<u>44,634</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,917,508</u>
Disbursements:					
Personal services	-	-	-	-	206,199
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	909,250
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	143,322	-	30,170	526,609
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>143,322</u>	<u>-</u>	<u>30,170</u>	<u>1,642,058</u>
Excess (deficiency) of receipts over disbursements	<u>44,634</u>	<u>(143,322)</u>	<u>-</u>	<u>(30,170)</u>	<u>275,450</u>
Cash and investments - ending	<u>\$ 843,597</u>	<u>\$ -</u>	<u>\$ 3,157</u>	<u>\$ 297,228</u>	<u>\$ 3,112,056</u>

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	NR HISTORIC PRESERVATION COMMISSION	LIBERTY NATIONAL 125 PRE-TAX	POLICE PENSION	FIRE PENSION	COVID CARES GRANT
Cash and investments - beginning	\$ 72,678	\$ -	\$ 15	\$ 260,926	\$ 19
Receipts:					
Taxes	-	-	67,434	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	5,732	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	7,330	395,172	456,540	-
Total receipts	-	7,330	468,338	456,540	-
Disbursements:					
Personal services	-	7,330	124,270	553,714	19
Supplies	-	-	-	-	-
Other services and charges	177	-	253,375	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	57,100	-	-
Total disbursements	177	7,330	434,745	553,714	19
Excess (deficiency) of receipts over disbursements	(177)	-	33,593	(97,174)	(19)
Cash and investments - ending	\$ 72,501	\$ -	\$ 33,608	\$ 163,752	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LOIT - PUBL SAFETY	TOWN PETTY CASH	PARKS PETTY CASH	ARP CORONAVIRUS LOCAL FISCAL RECOVERY	PROBATION USER FEE
Cash and investments - beginning	\$ 1,081,915	\$ 1,450	\$ 1,400	\$ -	\$ 80
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,835,761	-	-	2,433,602	-
Charges for services	-	-	-	-	39,845
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	26,255	-	100	3,080	127,745
Total receipts	1,862,016	-	100	2,436,682	167,590
Disbursements:					
Personal services	928,107	-	-	231,175	105,570
Supplies	32,988	-	-	-	-
Other services and charges	500,063	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	62,100
Total disbursements	1,461,158	-	-	231,175	167,670
Excess (deficiency) of receipts over disbursements	400,858	-	100	2,205,507	(80)
Cash and investments - ending	\$ 1,482,773	\$ 1,450	\$ 1,500	\$ 2,205,507	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PARKS & REC DONATION	DONATION	COURT RECORD PERPETUATION	NR TOWED VEHICLE NONREVER	CONTROLLED SUBSTANCE TAX
Cash and investments - beginning	\$ 78,740	\$ 48,066	\$ 22,577	\$ 18,765	\$ 2,545
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	29,167	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	200	1,750	3,011	-	-
Total receipts	200	1,750	3,011	29,167	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	168	-	19,023	-
Other services and charges	-	17,915	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	18,083	-	19,023	-
Excess (deficiency) of receipts over disbursements	200	(16,333)	3,011	10,144	-
Cash and investments - ending	\$ 78,940	\$ 31,733	\$ 25,588	\$ 28,909	\$ 2,545

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	BOND PROCEEDS 2011 BANS	TOURISM BUREAU REV BOND 2018	2007 DEBT SERVICE RESERVE	2008 DEBT SERVICE RESERVE	2015 DEBT SERVICE RESERVE
Cash and investments - beginning	\$ 152,722	\$ 222,364	\$ 452,000	\$ 300,000	\$ 743,430
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	172,191	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	15,000	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	15,000	172,191	-	-	-
Excess (deficiency) of receipts over disbursements	(15,000)	(172,191)	-	-	-
Cash and investments - ending	\$ 137,722	\$ 50,173	\$ 452,000	\$ 300,000	\$ 743,430

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	TAXABLE ECON DEV REV PROJECT BONDS 2020	TAXABLE ECON DEV REV BONDS DEBT RESERVE 2020	TAXABLE ECON DEV REV 2020 BONDS B&I	GRANT-DUKE ENERGY POWERFUL COMM NATURE GRANT	REDEV DIST TAX INCREMENT BONDS 2019
Cash and investments - beginning	\$ 10,245	\$ 294,168	\$ 8,395	\$ -	\$ 794,602
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	27	576,858	10,000	21
Total receipts	-	27	576,858	10,000	21
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	27	585,225	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	4,654	-
Total disbursements	-	27	585,225	4,654	-
Excess (deficiency) of receipts over disbursements	-	-	(8,367)	5,346	21
Cash and investments - ending	\$ 10,245	\$ 294,168	\$ 28	\$ 5,346	\$ 794,623

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FED GR BEAT THE HEAT	GR FED NPS RIVERFRONT PK	FEDERAL GRANT	EPA BROWNFIELDS GRANT	FED GRANT RIVERSIDE DR
Cash and investments - beginning	\$ -	\$ 1,521	\$ 68,266	\$ 1,146	\$ 1
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	14,585	-	-	53,950	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	191,229
Total receipts	14,585	-	-	53,950	191,229
Disbursements:					
Personal services	29,508	-	-	-	-
Supplies	427	-	-	-	-
Other services and charges	98	-	-	53,950	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	203,377
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	10,188
Total disbursements	30,033	-	-	53,950	213,565
Excess (deficiency) of receipts over disbursements	(15,448)	-	-	-	(22,336)
Cash and investments - ending	\$ (15,448)	\$ 1,521	\$ 68,266	\$ 1,146	\$ (22,335)

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FED GRANT BMR PHASE 2	FED STIM JAG GR 1 Pol Sft	CDBG GRANT (OCRA)	FED JAG GR #7 POL EQ	FED GR CMAQ POTTERS/BMR S
Cash and investments - beginning	\$ -	\$ 228	\$ -	\$ -	\$ 1
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	322,500	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	322,500	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	35,881	-	-	-	44,743
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	322,500	47,246	-
Total disbursements	35,881	-	322,500	47,246	44,743
Excess (deficiency) of receipts over disbursements	(35,881)	-	-	(47,246)	(44,743)
Cash and investments - ending	\$ (35,881)	\$ 228	\$ -	\$ (47,246)	\$ (44,742)

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FED GR PGSP/09-POL RADIOS	FED 2017 JAG GRANT	DNR DISCOVERY TRAIL GRANT	FED GR PGSP/11-FIRE DIVE	FED GR DHS/FIRE TRAINING GRANT
Cash and investments - beginning	\$ 9,767	\$ 951	\$ 840,800	\$ 1,413	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	7,000
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	-	-	7,000
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	840,800	-	7,000
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	840,800	-	7,000
Excess (deficiency) of receipts over disbursements	-	-	(840,800)	-	-
Cash and investments - ending	\$ 9,767	\$ 951	\$ -	\$ 1,413	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	COURT COST DUE COUNTY	NR POL REIMB OF GRANT FUNDS	NR POL FORFEITED/SEIZED	NR CLEAN UP FEE-FIRE	NR CLARKFEST FUND
Cash and investments - beginning	\$ 46,409	\$ 10,127	\$ 18,474	\$ 3,117	\$ 14,361
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	12,844	-	-	-
Fines and forfeits	-	-	14,843	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	11,036	-	-	1,368	62,637
Total receipts	11,036	12,844	14,843	1,368	62,637
Disbursements:					
Personal services	-	9,682	-	-	-
Supplies	-	-	6,482	-	1,005
Other services and charges	-	-	-	-	40,086
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	9,682	6,482	-	41,091
Excess (deficiency) of receipts over disbursements	11,036	3,162	8,361	1,368	21,546
Cash and investments - ending	\$ 57,445	\$ 13,289	\$ 26,835	\$ 4,485	\$ 35,907

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	MC REFUELING STATION	VEHICLE MAINT REPAIR -VMR	TOWN COURT OPERATING	2016 PARKS REVENUE BOND - B&I	3RD PARTY INSURANCE
Cash and investments - beginning	\$ 12,852	\$ 61	\$ 226,882	\$ -	\$ 85,416
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	223,859	41,562	203,357	392,338	3,107,872
Total receipts	223,859	41,562	203,357	392,338	3,107,872
Disbursements:					
Personal services	-	-	-	-	-
Supplies	236,710	28,819	-	-	-
Other services and charges	-	-	-	-	3,080,987
Debt service - principal and interest	-	-	-	392,338	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	12,800	358,058	-	-
Total disbursements	236,710	41,619	358,058	392,338	3,080,987
Excess (deficiency) of receipts over disbursements	(12,851)	(57)	(154,701)	-	26,885
Cash and investments - ending	\$ 1	\$ 4	\$ 72,181	\$ -	\$ 112,301

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	NR INSURANCE	URM/DDC DISB CONTROL	NR SENIOR FUND	NR PARKS GIFT CARDS	NR PARK REFUNDS
Cash and investments - beginning	\$ 3,897,533	\$ 9,650	\$ 69,114	\$ 25,294	\$ 28,596
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	3,933,899	8,458	120,657	7,702	11,300
Total receipts	<u>3,933,899</u>	<u>8,458</u>	<u>120,657</u>	<u>7,702</u>	<u>11,300</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	3,909,265	9,764	117,327	-	9,300
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>3,909,265</u>	<u>9,764</u>	<u>117,327</u>	<u>-</u>	<u>9,300</u>
Excess (deficiency) of receipts over disbursements	<u>24,634</u>	<u>(1,306)</u>	<u>3,330</u>	<u>7,702</u>	<u>2,000</u>
Cash and investments - ending	<u>\$ 3,922,167</u>	<u>\$ 8,344</u>	<u>\$ 72,444</u>	<u>\$ 32,996</u>	<u>\$ 30,596</u>

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	NR ACCUM LEAVE TIME	PAYROLL NET WAGES	FEDERAL TAXES	FICA/MED	STATE
Cash and investments - beginning	\$ 19,135	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	159,305	1,307,904	1,390,622	418,328
Total receipts	-	159,305	1,307,904	1,390,622	418,328
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	159,305	1,307,904	1,390,622	418,328
Total disbursements	-	159,305	1,307,904	1,390,622	418,328
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ 19,135	\$ -	\$ -	\$ -	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	COUNTY	PERF W/H	VOLUNTARY PERF	EE HEALTH INS	LOCAL 2594
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	236,365	4,117	108,076	8,017	21,036
Total receipts	<u>236,365</u>	<u>4,117</u>	<u>108,076</u>	<u>8,017</u>	<u>21,036</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	236,365	4,117	108,076	8,017	21,036
Total disbursements	<u>236,365</u>	<u>4,117</u>	<u>108,076</u>	<u>8,017</u>	<u>21,036</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	POLICE FOP DUES	UNITED FUND	COLONIAL LIFE INS	GARNISHMENTS-EFT	AFLAC 125
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	29,108	862	12,792	12,631	34,187
Total receipts	<u>29,108</u>	<u>862</u>	<u>12,792</u>	<u>12,631</u>	<u>34,187</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	29,108	862	12,792	12,631	34,187
Total disbursements	<u>29,108</u>	<u>862</u>	<u>12,792</u>	<u>12,631</u>	<u>34,187</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	AFLAC TAXABLE	DENTAL	VISION	AFLAC 125 FLEX ONE	SECTION 457
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	17,040	2,372	920	8,458	19,940
Total receipts	<u>17,040</u>	<u>2,372</u>	<u>920</u>	<u>8,458</u>	<u>19,940</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	17,040	2,372	920	8,458	19,940
Total disbursements	<u>17,040</u>	<u>2,372</u>	<u>920</u>	<u>8,458</u>	<u>19,940</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	EE ANNUAL HEALTH	DIRECT DEPOSIT	MASS MUTUAL INSURANCE	PR BANK ACCT SERVICE CHGS	LIBERTY NATIONAL POST TAX (TAXABLE)
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	191	9,545,196	1,267	25	2,982
Total receipts	191	9,545,196	1,267	25	2,982
Disbursements:					
Personal services	-	-	-	-	2,982
Supplies	-	-	-	-	-
Other services and charges	-	-	1,267	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	191	9,545,196	-	-	-
Total disbursements	191	9,545,196	1,267	-	2,982
Excess (deficiency) of receipts over disbursements	-	-	-	25	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 25	\$ -

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PRE-PAID LEGAL SERVICES	ATHLETIC CLUB MEMBERSHIP	IN PROFESSIONAL FF PAC	AFLAC-CRITICAL ILL(TAXABL	AFLAC-ACCIDENT(SEC 125)
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	3,320	11,039	104	2,835	3,766
Total receipts	<u>3,320</u>	<u>11,039</u>	<u>104</u>	<u>2,835</u>	<u>3,766</u>
Disbursements:					
Personal services	-	-	104	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,320	11,039	-	2,835	3,766
Total disbursements	<u>3,320</u>	<u>11,039</u>	<u>104</u>	<u>2,835</u>	<u>3,766</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ONE AMERICA	ONE AM LOAN PMT	GARN-TRUSTEE CASE #18-90087-RS	AUL VOLUNTARY LIFE	CLARKSVILLE FIRE PAC
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	164,720	28,224	2,490	11,385	943
Total receipts	<u>164,720</u>	<u>28,224</u>	<u>2,490</u>	<u>11,385</u>	<u>943</u>
Disbursements:					
Personal services	-	-	-	-	943
Supplies	-	-	-	-	-
Other services and charges	-	-	2,490	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	164,720	28,224	-	11,385	-
Total disbursements	<u>164,720</u>	<u>28,224</u>	<u>2,490</u>	<u>11,385</u>	<u>943</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	STORMWATER OPERATING	SW CAPITAL	WW DEBT RESERVE	WW CAPITAL	WASTEWATER PETTY CASH
Cash and investments - beginning	\$ 903,746	\$ 967,169	\$ 217,071	\$ 17	\$ 800
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	1,710,443	-	-	-	-
Penalties	4,426	-	-	-	-
Other receipts	325	-	7	2,000,000	-
Total receipts	1,715,194	-	7	2,000,000	-
Disbursements:					
Personal services	462,342	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	163,624	-	-	-	-
Debt service - principal and interest	362,840	-	217,078	-	-
Capital outlay	17,000	-	-	443,479	-
Utility operating expenses	419,834	-	-	-	-
Other disbursements	121,331	-	-	224,299	-
Total disbursements	1,546,971	-	217,078	667,778	-
Excess (deficiency) of receipts over disbursements	168,223	-	(217,071)	1,332,222	-
Cash and investments - ending	\$ 1,071,969	\$ 967,169	\$ -	\$ 1,332,239	\$ 800

TOWN OF CLARKSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WASTEWATER OPERATING	WW BOND & INT REDEMPTION	SEWAGE WORKS (BANS)	Totals
Cash and investments - beginning	\$ 4,884,708	\$ 990,487	\$ 68,760	\$ 61,346,616
Receipts:				
Taxes	-	-	-	20,716,804
Licenses and permits	-	-	-	342,861
Intergovernmental receipts	-	-	-	15,911,117
Charges for services	-	-	-	2,379,791
Fines and forfeits	-	-	-	112,491
Utility fees	7,965,324	-	-	9,675,767
Penalties	31,131	-	-	35,557
Other receipts	17,383	4,319,075	-	33,133,737
Total receipts	8,013,838	4,319,075	-	82,308,125
Disbursements:				
Personal services	678,269	-	-	19,254,631
Supplies	-	-	-	1,702,229
Other services and charges	208,542	-	-	18,286,494
Debt service - principal and interest	3,356,235	3,249,040	-	11,846,683
Capital outlay	-	-	-	6,398,809
Utility operating expenses	1,828,534	-	-	2,248,368
Other disbursements	2,188,040	-	68,760	17,401,221
Total disbursements	8,259,620	3,249,040	68,760	77,138,435
Excess (deficiency) of receipts over disbursements	(245,782)	1,070,035	(68,760)	5,169,690
Cash and investments - ending	\$ 4,638,926	\$ 2,060,522	\$ -	\$ 66,516,306

OTHER INFORMATION

TOWN OF CLARKSVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 393,182	\$ -
Storm Water	135	-
Wastewater	<u>33,442</u>	<u>203,034</u>
Totals	<u>\$ 426,759</u>	<u>\$ 203,034</u>

TOWN OF CLARKSVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
CLARKSVILLE REDEVELOPMENT AUTHORITY	LEWIS & CLARK INFRASTRUCTURE (2012 EDIT LEASE RENTAL REFUNDING BONDS)	\$ 515,500	11/19/2012	2/1/2023
CLARKSVILLE REDEVELOPMENT AUTHORITY	FIRE STATION	131,000	3/28/2011	2/1/2022
ECONOMIC DEVELOPMENT	RECON OF WOERNER AVE DISCOVERY TRAIL CONNCECTOR & LAPPING PARK	1,025,500	12/17/2019	2/1/2039
ECONOMIC DEVELOPMENT	WOODSTOCK DR SW MONT AVE SAM GWIN EXT PW FAC CANE RUN PS	359,000	11/24/2020	2/1/2039
TOWN OF CLARKSVILLE	FIRE TRUCK	120,100	10/16/2018	7/15/2023
Total governmental activities		<u>2,151,100</u>		
Total of annual lease payments		<u>\$ 2,151,100</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
General obligation bonds	2015 TAX INCREMENT BOND SERIES A (TIF BOND A)	\$ 9,285,000	\$ 385,000
General obligation bonds	2019 REDEV DIST TAX INCREMENT REV BONDS	4,875,000	220,000
General obligation bonds	CAP DEV TOURISM FUND REV BOND 2018 *	285,118	36,042
General obligation bonds	PARK DIST TAX INC REV REF BONDS 2016 (REF 2007 LL BOND)	2,035,000	355,000
Revenue bonds	TAXABLE ECON DEV REV BONDS OF 2020 (WOERNER AVE)	7,415,000	305,000
Notes and Loans Payable	INDOT LOAN FOR VETERANS PARKWAY INFRASTRUCTURE	575,496	225,071
Total governmental activities		<u>24,470,614</u>	<u>1,526,113</u>
Storm Water:			
Revenue bonds	TAX SEW WORKS REFUNDING REV BONDS 2020	<u>8,305,000</u>	<u>365,000</u>
Wastewater:			
Revenue bonds	2015 SEWAGE WORKS REFUNDING BONDS (FKA 05)	2,925,000	950,000
Revenue bonds	2018 SEWAGE WORKS BAN	1,500,000	-
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2020	22,820,000	1,010,000
Revenue bonds	Sewage Works Revenue Bonds of 2020	<u>20,600,000</u>	<u>90,000</u>
Total Wastewater		<u>47,845,000</u>	<u>2,050,000</u>
Totals		<u>\$ 80,620,614</u>	<u>\$ 3,941,113</u>

*Pursuant to Indiana Code 6-9-3-6(a), the Town has signed agreements with the Clark-Floyd Counties Convention and Tourism Bureau pledging payment of 100% of the principal and interest on the Town's 2011 Tourism Bonds by the Tourism Bureau. The bonds and interest thereon do not constitute a general obligation of the Town but do count as indebtedness of the Town within the meaning of the Constitution and laws of the State. The bonds are not a charge against the general credit or taxing power of the Town but are a limited obligation of the Town payable solely from and secured solely by the amounts pledged to such payment.

TOWN OF CLARKSVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 19,236,285
Infrastructure	24,601,865
Buildings	32,212,406
Improvements other than buildings	5,798,650
Machinery, equipment, and vehicles	10,842,230
Other non-depreciable assets	<u>186,634</u>
Total governmental activities	<u>92,878,070</u>
Storm Water:	
Land	62,500
Buildings	108,109
Machinery, equipment, and vehicles	<u>581,547</u>
Total Storm Water	<u>752,156</u>
Wastewater:	
Infrastructure	747,664
Buildings	29,956,061
Improvements other than buildings	78,074
Machinery, equipment, and vehicles	<u>1,160,556</u>
Total Wastewater	<u>31,942,355</u>
Total capital assets	<u>\$ 125,572,581</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.