

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF COLUMBUS

BARTHOLOMEW COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED

09/15/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Luann Welmer	01-01-21 to 12-31-22
Mayor	James D. Lienhoop	01-01-21 to 12-31-22
President of the Board of Public Works and Safety	James D. Lienhoop	01-01-21 to 12-31-22
President of the Common Council	Elaine Hilber Tom Dell	01-01-21 to 12-31-21 01-01-22 to 12-31-22
Superintendent of Utilities	Scott Dompke (Vacant) Keith Reeves (interim) Roger Kelso	01-01-21 to 02-25-21 02-26-21 to 03-04-21 03-05-21 to 11-14-21 11-15-21 to 12-31-22
Manager of Finance and Business Operations	Arron O'Neal (Vacant)	01-01-21 to 03-06-22 03-07-22 to 12-31-22
Airport Director	Brian Payne	01-01-21 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF COLUMBUS, BARTHOLOMEW COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Columbus (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 24, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 24, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF COLUMBUS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments		Cash and Investments	
	01-01-21	Receipts	Disbursements	12-31-21
GENERAL FUND INVESTMENT	\$ 32,326,360	\$ 47,110,696	\$ 40,775,451	\$ 38,661,605
MOTOR VEHICLE HIGHWAY	653,892	972,695	782,816	843,771
LOCAL ROAD & STREET FUND	1,117,410	834,779	1,083,097	869,092
MVH RESTRICTED	52,309	924,235	788,043	188,501
THOROUGHFARE	4,428,250	1,848,223	1,719,416	4,557,057
Park & Recreation	3,323,939	4,932,928	4,537,454	3,719,413
COMMUNITY DEVELOPMENT	4,132	750	-	4,882
POLICE CONTINUING ED FUND	154,143	37,379	33,913	157,609
UNSAFE BUILDING NON-REVERTING	101,315	-	9,730	91,585
RIVERBOAT REVENUE SHARING	322,697	261,464	170,599	413,562
Park Nonreverting Operating	1,334,771	2,304,820	1,870,718	1,768,873
RAINY DAY FUND	4,974,549	5,872	715	4,979,706
CREDIT FUND	1,557,967	4,186,190	3,119,327	2,624,830
Levy Excess	145,360	-	145,360	-
CUMULATIVE CAP. IMPROVEMENT	172,535	90,527	87,576	175,486
CUMULATIVE CAP. DEVELOPMENT	957,949	1,401,284	1,217,078	1,142,155
CUMULATIVE FIRE FUND	48,391	-	-	48,391
STORM SEWER NON-REVERTING	31,272	-	11,665	19,607
CITY HALL NON-REVERTING	61,942	92,598	-	154,540
INSURANCE NON-REVERTING	2,900,774	9,121,954	8,537,712	3,485,016
POLICE PENSION FUND	1,384,996	1,018,311	999,500	1,403,807
FIRE PENSION FUND	4,040,401	2,435,990	1,953,204	4,523,187
PUBLIC SAFETY - LIT	1,444,949	803,221	535,494	1,712,676
SEIZED ASSETS	57,429	5,587	937	62,079
CDBG-COVID	-	115,434	115,434	-
CITY-COVID	-	154,248	154,248	-
TRANSIT-COVID	-	86,832	86,832	-
COLUMBUS STATE ROAD 46 OVERPAS	4,260,815	2,328	48,000	4,215,143
DONATIONS FUND	179,242	100,237	89,381	190,098
SUBSTANCE ABUSE NON REVERTING	692,238	-	403,465	288,773
RENTAL REGISTRATION	10,001	330	976	9,355
COMMUNITY CROSSINGS GRANT	-	480,853	480,853	-
AMERICAN RECOVERY ACT	-	4,285,248	635,533	3,649,715
COLUMBUS DOWNTOWN & AIRPORT CT	1,183,742	-	-	1,183,742
HOUSING/COM DEV	164	-	-	164
COM DEV SPECIAL PROGRAMS	7,503	78	-	7,581
COM DEV ETHNIC EXP	25,881	24,000	14,448	35,433
COM DEV GARDEN PLOTS	10,252	2,380	655	11,977
VOLUNTEERS IN MEDICINE	1,774	-	-	1,774
ADOPT A BRICK	2,939	63,621	-	66,560
ENGINEERING SPECIAL PROJ.	45,590	-	33,017	12,573
COMMONS CAPITAL NON-REVERTING	781,455	1,050,501	896,739	935,217
COLUMBUS REDEVELOPMENT FUND	479,133	30,089	40,080	469,142
CUMMINS 2ND STREET GARAGE	99,844	234,078	227,783	106,139
JACKSON ST. GARAGE FUND	1,154,014	250,532	204,288	1,200,258
FIRE ALARM SYSTEMS	4,962	-	-	4,962
COM. DEV. STREETSCAPE	403,861	73,979	41,453	436,387
ESCROW ACCTS	61,662	-	5,311	56,351
LUCABE LLC	3,000	-	-	3,000
CPD REVENUES	66,218	9,768	250	75,736
CPD PROPERTY ROOM MONEY	38,716	-	-	38,716
CPD LLEBG CRIME PREVENTION	9	-	-	9
CPD POLICE ALARM SYSTEMS	56,511	398	555	56,354

CITY OF COLUMBUS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments		Cash and Investments	
	01-01-21	Receipts	Disbursements	12-31-21
CDBG ENT CFDA:14.218	84	230,161	230,161	84
ETHNIC EXPO GRANT FUND	2,108	-	1,851	257
ORANGE LEAF SECURITY DEPOSIT	3,390	-	-	3,390
CPD GRANTS FUND	10,813	30,100	4,710	36,203
POLICE VIDEO FUNDS	3,845	563	-	4,408
Blight Elimination	356	-	-	356
FIRE TRAINING FACILITY	10,935	4,770	810	14,895
SHADOW CREEK AREA IMPROVEMENTS	185,010	-	163,121	21,889
PARK BOND OF 2005	14,764	-	14,764	-
CAPITAL CEDIT BOND RESERVE	819,243	1,232	-	820,475
CUMMINS WASH ST. GARAGE	-	311,113	311,113	-
JACKSON ST.BOND PYMTS	-	949,446	949,446	-
COMMONS '09 BOND PYMTS	401,977	593,256	654,800	340,433
US BANK B&I	-	322,068	312,638	9,430
US BANK DEBT SF	-	316,329	107	316,222
MEDIC NON-REVERTING	95,506	27,083	7,530	115,059
TRANSIT NON-REVERTING	27,610	7,287	-	34,897
CAPITAL BOND PROCEEDS	71,135	-	-	71,135
TIF MONEY- AIRPORT	809,586	459,298	345,499	923,385
TIF MONEY-CENTRAL	14,893,238	9,291,934	5,894,234	18,290,938
TIF MONEY-CUMMINS PLANT #1	12,887,733	5,992,651	2,025,000	16,855,384
TIF MONEY- SOUTH COMMONS COLE	330,683	280,287	256,897	354,073
REDEV DEBT SERVICE 2011	31,522	4	-	31,526
REDEV 2011B BOND & INTEREST	26	-	-	26
BROWNFIELD DEBT SERVICE	63,044	7	-	63,051
REDEV DIST REF BONDS SER	-	460,000	460,000	-
INSURANCE FLEX NON-REVERTING	114,336	205,680	205,256	114,760
SIHO MEDICAL	109,681	5,504,635	5,505,162	109,154
SIHO FLEX	2,072	5,000	7,072	-
ESCROW FUNDS	54,725	-	18,750	35,975
PAYROLL FUND BAL SHEET	131,335	11,520,318	11,520,333	131,320
UNITED WAY OF BARTHOLOMEW	-	90	90	-
Uniforms Garage	110	-	110	-
Uniforms Parks	65	-	65	-
water operating	1,084,392	6,805,818	6,605,220	1,284,990
water deposits	181,608	61,366	44,125	198,849
water depreciation	1,480,634	241,355	1,067,059	654,930
Water BAN 2020	458,044	134,720	152,751	440,013
85 Wastewater Operating	755,000	16,996,565	15,558,244	2,193,321
86 - Wastewater Deposit	353,713	112,960	97,794	368,879
Wastewater Depreciation	2,220,502	868,062	1,732,457	1,356,107
Wastewater Bond Reserve	2,643,500	-	-	2,643,500
Bond & Interest	3,538,800	7,245,997	6,811,310	3,973,487
Sewer Ban 2022	-	3,742,208	108,215	3,633,993
Aviation	3,295,595	1,899,323	2,367,460	2,827,458
FAA Grant	69,022	2,312,272	2,347,771	33,523
Aviation Nonreverting	180,226	192,978	190,321	182,883
CRRSAA AIRPORT	-	57,162	57,162	-
Totals	\$ 118,503,226	\$ 162,538,535	\$ 137,888,514	\$ 143,153,247

The notes to the financial statement are an integral part of this statement.

CITY OF COLUMBUS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF COLUMBUS
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF COLUMBUS
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF COLUMBUS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

CITY OF COLUMBUS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF COLUMBUS
 NOTES TO FINANCIAL STATEMENT
 (Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
 One North Capitol, Suite 001
 Indianapolis, IN 46204
 Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Restatements

For the year ended December 31, 2021, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2021	Prior Period Adjustment	Balance as of January 1, 2021
85 Wastewater Operating	\$ 394,179	\$ 360,821	\$ 755,000
Wastewater Depreciation	2,620,502	(400,000)	2,220,502

Note 8. Subsequent Events

On May 5, 2022, the City entered into a lease with the Columbus Municipal Facilities Building Corporation for the NexusPark project. The City began making lease payment in August 2022.

CITY OF COLUMBUS
NOTES TO FINANCIAL STATEMENT
(Continued)

On May 24, 2022, the City issued Sewage Works Revenue Bonds of 2022, Series A in the amount of \$4,330,000.

On June 6, 2022, the City was awarded up to \$6,000,000 from the READi Program funded through the American Recovery Plan Act (ARPA) Coronavirus State and Local Fiscal Recovery Funds Award for the NexusPark Project.

On July 5, 2022, the Common Council adopted Ordinance No. 2022-18 to change the City from a class three city to a class two city effective January 1, 2024.

Note 9. Other Postemployment Benefits

The City provides medical insurance benefits through SIHO to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND INVESTMENT	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	MVH RESTRICTED	THOROUGHFARE
Cash and investments - beginning	\$ 32,326,360	\$ 653,892	\$ 1,117,410	\$ 52,309	\$ 4,428,250
Receipts:					
Taxes	23,145,769	-	-	-	1,310,605
Licenses and permits	489,166	-	-	-	-
Intergovernmental receipts	21,983,430	927,307	834,779	924,235	531,505
Charges for services	262,256	-	-	-	-
Fines and forfeits	25,266	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	1,204,809	45,388	-	-	6,113
Total receipts	<u>47,110,696</u>	<u>972,695</u>	<u>834,779</u>	<u>924,235</u>	<u>1,848,223</u>
Disbursements:					
Personal services	29,059,864	417,147	-	111,725	-
Supplies	1,620,450	181,996	252,616	13,464	-
Other services and charges	6,452,651	182,061	830,481	8,760	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	3,242,204	1,612	-	654,094	1,701,536
Utility operating expenses	-	-	-	-	-
Other disbursements	400,282	-	-	-	17,880
Total disbursements	<u>40,775,451</u>	<u>782,816</u>	<u>1,083,097</u>	<u>788,043</u>	<u>1,719,416</u>
Excess (deficiency) of receipts over disbursements	<u>6,335,245</u>	<u>189,879</u>	<u>(248,318)</u>	<u>136,192</u>	<u>128,807</u>
Cash and investments - ending	<u>\$ 38,661,605</u>	<u>\$ 843,771</u>	<u>\$ 869,092</u>	<u>\$ 188,501</u>	<u>\$ 4,557,057</u>

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Park & Recreation	COMMUNITY DEVELOPMENT	POLICE CONTINUING ED FUND	UNSAFE BUILDING NON-REVERTING	RIVERBOAT REVENUE SHARING
Cash and investments - beginning	\$ 3,323,939	\$ 4,132	\$ 154,143	\$ 101,315	\$ 322,697
Receipts:					
Taxes	4,376,715	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	322,626	-	-	-	260,706
Charges for services	213,177	-	-	-	-
Fines and forfeits	-	-	37,379	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	20,410	750	-	-	758
Total receipts	<u>4,932,928</u>	<u>750</u>	<u>37,379</u>	<u>-</u>	<u>261,464</u>
Disbursements:					
Personal services	3,222,571	-	-	-	-
Supplies	418,336	-	-	-	-
Other services and charges	891,862	-	33,913	9,730	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	4,685	-	-	-	170,599
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>4,537,454</u>	<u>-</u>	<u>33,913</u>	<u>9,730</u>	<u>170,599</u>
Excess (deficiency) of receipts over disbursements	<u>395,474</u>	<u>750</u>	<u>3,466</u>	<u>(9,730)</u>	<u>90,865</u>
Cash and investments - ending	<u>\$ 3,719,413</u>	<u>\$ 4,882</u>	<u>\$ 157,609</u>	<u>\$ 91,585</u>	<u>\$ 413,562</u>

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Park Nonreverting Operating	RAINY DAY FUND	CEDIT FUND	Levy Excess	CUMULATIVE CAP. IMPROVEMENT
Cash and investments - beginning	\$ 1,334,771	\$ 4,974,549	\$ 1,557,967	\$ 145,360	\$ 172,535
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	670	-	4,159,107	-	90,527
Charges for services	2,304,150	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	5,872	27,083	-	-
Total receipts	2,304,820	5,872	4,186,190	-	90,527
Disbursements:					
Personal services	906,410	-	115,999	-	-
Supplies	195,770	-	690	-	-
Other services and charges	768,538	-	878,448	-	-
Debt service - principal and interest	-	-	681,756	-	-
Capital outlay	-	715	842,434	-	87,576
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	600,000	145,360	-
Total disbursements	1,870,718	715	3,119,327	145,360	87,576
Excess (deficiency) of receipts over disbursements	434,102	5,157	1,066,863	(145,360)	2,951
Cash and investments - ending	\$ 1,768,873	\$ 4,979,706	\$ 2,624,830	\$ -	\$ 175,486

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	<u>CUMULATIVE CAP. DEVELOPMENT</u>	<u>CUMULATIVE FIRE FUND</u>	<u>STORM SEWER NON-REVERTING</u>	<u>CITY HALL NON-REVERTING</u>	<u>INSURANCE NON-REVERTING</u>
Cash and investments - beginning	\$ 957,949	\$ 48,391	\$ 31,272	\$ 61,942	\$ 2,900,774
Receipts:					
Taxes	1,283,475	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	111,822	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	5,987	-	-	92,598	9,121,954
Total receipts	<u>1,401,284</u>	<u>-</u>	<u>-</u>	<u>92,598</u>	<u>9,121,954</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	11,665	-	8,537,712
Debt service - principal and interest	-	-	-	-	-
Capital outlay	1,217,078	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>1,217,078</u>	<u>-</u>	<u>11,665</u>	<u>-</u>	<u>8,537,712</u>
Excess (deficiency) of receipts over disbursements	<u>184,206</u>	<u>-</u>	<u>(11,665)</u>	<u>92,598</u>	<u>584,242</u>
Cash and investments - ending	<u>\$ 1,142,155</u>	<u>\$ 48,391</u>	<u>\$ 19,607</u>	<u>\$ 154,540</u>	<u>\$ 3,485,016</u>

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	POLICE PENSION FUND	FIRE PENSION FUND	PUBLIC SAFETY - LIT	SEIZED ASSETS	CDBG-COVID
Cash and investments - beginning	\$ 1,384,996	\$ 4,040,401	\$ 1,444,949	\$ 57,429	\$ -
Receipts:					
Taxes	-	550,654	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	38,650	803,221	-	115,434
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	1,018,311	1,846,686	-	5,587	-
Total receipts	1,018,311	2,435,990	803,221	5,587	115,434
Disbursements:					
Personal services	2,400	2,400	-	-	-
Supplies	-	-	-	-	-
Other services and charges	997,100	1,950,804	492,995	937	115,434
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	42,499	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	999,500	1,953,204	535,494	937	115,434
Excess (deficiency) of receipts over disbursements	18,811	482,786	267,727	4,650	-
Cash and investments - ending	\$ 1,403,807	\$ 4,523,187	\$ 1,712,676	\$ 62,079	\$ -

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CITY-COVID	TRANSIT-COVID	COLUMBUS STATE ROAD 46 OVERPAS	DONATIONS FUND	SUBSTANCE ABUSE NON REVERTING
Cash and investments - beginning	\$ -	\$ -	\$ 4,260,815	\$ 179,242	\$ 692,238
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	154,248	86,832	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	2,328	100,237	-
Total receipts	<u>154,248</u>	<u>86,832</u>	<u>2,328</u>	<u>100,237</u>	<u>-</u>
Disbursements:					
Personal services	-	8,657	-	-	-
Supplies	33,391	-	-	-	-
Other services and charges	34,098	-	48,000	89,381	403,465
Debt service - principal and interest	-	-	-	-	-
Capital outlay	86,759	78,175	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>154,248</u>	<u>86,832</u>	<u>48,000</u>	<u>89,381</u>	<u>403,465</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(45,672)</u>	<u>10,856</u>	<u>(403,465)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,215,143</u>	<u>\$ 190,098</u>	<u>\$ 288,773</u>

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	RENTAL REGISTRATION	COMMUNITY CROSSINGS GRANT	AMERICAN RECOVERY ACT	COLUMBUS DOWNTOWN & AIRPORT CT	HOUSING/COM DEV
Cash and investments - beginning	\$ 10,001	\$ -	\$ -	\$ 1,183,742	\$ 164
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	480,853	4,285,248	-	-
Charges for services	330	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>330</u>	<u>480,853</u>	<u>4,285,248</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	976	480,853	609,333	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	26,200	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>976</u>	<u>480,853</u>	<u>635,533</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(646)</u>	<u>-</u>	<u>3,649,715</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 9,355</u>	<u>\$ -</u>	<u>\$ 3,649,715</u>	<u>\$ 1,183,742</u>	<u>\$ 164</u>

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	COM DEV SPECIAL PROGRAMS	COM DEV ETHNIC EXP	COM DEV GARDEN PLOTS	VOLUNTEERS IN MEDICINE	ADOPT A BRICK
Cash and investments - beginning	\$ 7,503	\$ 25,881	\$ 10,252	\$ 1,774	\$ 2,939
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	78	24,000	2,380	-	63,621
Total receipts	78	24,000	2,380	-	63,621
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	14,448	655	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	14,448	655	-	-
Excess (deficiency) of receipts over disbursements	78	9,552	1,725	-	63,621
Cash and investments - ending	\$ 7,581	\$ 35,433	\$ 11,977	\$ 1,774	\$ 66,560

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ENGINEERING SPECIAL PROJ.	COMMONS CAPITAL NON-REVERTING	COLUMBUS REDEVELOPMENT FUND	CUMMINS 2ND STREET GARAGE	JACKSON ST. GARAGE FUND
Cash and investments - beginning	\$ 45,590	\$ 781,455	\$ 479,133	\$ 99,844	\$ 1,154,014
Receipts:					
Taxes	-	122,045	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	38,777	-	-	-
Charges for services	-	58,829	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	830,850	30,089	234,078	250,532
Total receipts	-	1,050,501	30,089	234,078	250,532
Disbursements:					
Personal services	-	548,983	20,503	-	-
Supplies	-	6,717	-	-	-
Other services and charges	-	341,039	19,577	227,783	204,288
Debt service - principal and interest	-	-	-	-	-
Capital outlay	33,017	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	33,017	896,739	40,080	227,783	204,288
Excess (deficiency) of receipts over disbursements	(33,017)	153,762	(9,991)	6,295	46,244
Cash and investments - ending	\$ 12,573	\$ 935,217	\$ 469,142	\$ 106,139	\$ 1,200,258

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FIRE ALARM SYSTEMS	COM. DEV. STREETSCAPE	ESCROW ACCTS	LUCABE LLC	CPD REVENUES
Cash and investments - beginning	\$ 4,962	\$ 403,861	\$ 61,662	\$ 3,000	\$ 66,218
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	73,979	-	-	9,768
Total receipts	-	73,979	-	-	9,768
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	41,453	5,311	-	250
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	41,453	5,311	-	250
Excess (deficiency) of receipts over disbursements	-	32,526	(5,311)	-	9,518
Cash and investments - ending	<u>\$ 4,962</u>	<u>\$ 436,387</u>	<u>\$ 56,351</u>	<u>\$ 3,000</u>	<u>\$ 75,736</u>

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CPD PROPERTY ROOM MONEY	CPD LLEBG CRIME PREVENTION	CPD POLICE ALARM SYSTEMS	CDBG ENT CFDA:14.218	ETHNIC EXPO GRANT FUND
Cash and investments - beginning	\$ 38,716	\$ 9	\$ 56,511	\$ 84	\$ 2,108
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	230,161	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	320	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	78	-	-
Total receipts	-	-	398	230,161	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	555	-	-
Other services and charges	-	-	-	230,161	1,851
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	555	230,161	1,851
Excess (deficiency) of receipts over disbursements	-	-	(157)	-	(1,851)
Cash and investments - ending	\$ 38,716	\$ 9	\$ 56,354	\$ 84	\$ 257

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ORANGE LEAF SECURITY DEPOSIT	CPD GRANTS FUND	POLICE VIDEO FUNDS	Blight Elimination	FIRE TRAINING FACILITY
Cash and investments - beginning	\$ 3,390	\$ 10,813	\$ 3,845	\$ 356	\$ 10,935
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	563	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	30,100	-	-	4,770
Total receipts	-	30,100	563	-	4,770
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	4,710	-	-	810
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	4,710	-	-	810
Excess (deficiency) of receipts over disbursements	-	25,390	563	-	3,960
Cash and investments - ending	\$ 3,390	\$ 36,203	\$ 4,408	\$ 356	\$ 14,895

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SHADOW CREEK AREA IMPROVEMENTS	PARK BOND OF 2005	CAPITAL CREDIT BOND RESERVE	CUMMINS WASH ST. GARAGE	JACKSON ST.BOND PYMTS
Cash and investments - beginning	\$ 185,010	\$ 14,764	\$ 819,243	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	1,232	311,113	949,446
Total receipts	-	-	1,232	311,113	949,446
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	750
Debt service - principal and interest	-	-	-	311,113	948,696
Capital outlay	163,121	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	14,764	-	-	-
Total disbursements	163,121	14,764	-	311,113	949,446
Excess (deficiency) of receipts over disbursements	(163,121)	(14,764)	1,232	-	-
Cash and investments - ending	\$ 21,889	\$ -	\$ 820,475	\$ -	\$ -

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	COMMONS '09 BOND PYMTS	US BANK B&I	US BANK DEBT SF	MEDIC NON-REVERTING	TRANSIT NON-REVERTING
Cash and investments - beginning	\$ 401,977	\$ -	\$ -	\$ 95,506	\$ 27,610
Receipts:					
Taxes	556,204	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	34,715	-	-	27,083	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	2,337	322,068	316,329	-	7,287
Total receipts	593,256	322,068	316,329	27,083	7,287
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	107	-	-
Debt service - principal and interest	654,800	-	-	-	-
Capital outlay	-	312,638	-	7,530	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	654,800	312,638	107	7,530	-
Excess (deficiency) of receipts over disbursements	(61,544)	9,430	316,222	19,553	7,287
Cash and investments - ending	\$ 340,433	\$ 9,430	\$ 316,222	\$ 115,059	\$ 34,897

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CAPITAL BOND PROCEEDS	TIF MONEY- AIRPORT	TIF MONEY-CENTRAL	TIF MONEY-CUMMINS PLANT #1	TIF MONEY- SOUTH COMMONS COLE
Cash and investments - beginning	\$ 71,135	\$ 809,586	\$ 14,893,238	\$ 12,887,733	\$ 330,683
Receipts:					
Taxes	-	459,298	9,210,245	5,973,740	279,960
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	81,689	18,911	327
Total receipts	-	459,298	9,291,934	5,992,651	280,287
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	345,499	3,987,071	-	256,897
Debt service - principal and interest	-	-	90,000	2,025,000	-
Capital outlay	-	-	556,604	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	1,260,559	-	-
Total disbursements	-	345,499	5,894,234	2,025,000	256,897
Excess (deficiency) of receipts over disbursements	-	113,799	3,397,700	3,967,651	23,390
Cash and investments - ending	\$ 71,135	\$ 923,385	\$ 18,290,938	\$ 16,855,384	\$ 354,073

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	REDEV DEBT SERVICE 2011	REDEV 2011B BOND & INTEREST	BROWNFIELD DEBT SERVICE	REDEV DIST REF BONDS SER	INSURANCE FLEX NON-REVERTING
Cash and investments - beginning	\$ 31,522	\$ 26	\$ 63,044	\$ -	\$ 114,336
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	4	-	7	460,000	205,680
Total receipts	4	-	7	460,000	205,680
Disbursements:					
Personal services	-	-	-	-	205,256
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	460,000	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	460,000	205,256
Excess (deficiency) of receipts over disbursements	4	-	7	-	424
Cash and investments - ending	\$ 31,526	\$ 26	\$ 63,051	\$ -	\$ 114,760

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SIHO MEDICAL	SIHO FLEX	ESCROW FUNDS	PAYROLL FUND BAL SHEET	UNITED WAY OF BARTHOLOMEW
Cash and investments - beginning	\$ 109,681	\$ 2,072	\$ 54,725	\$ 131,335	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	5,504,635	5,000	-	11,520,318	90
Total receipts	<u>5,504,635</u>	<u>5,000</u>	<u>-</u>	<u>11,520,318</u>	<u>90</u>
Disbursements:					
Personal services	-	-	-	2,392,383	-
Supplies	-	-	-	-	-
Other services and charges	5,505,162	7,072	18,750	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	9,127,950	90
Total disbursements	<u>5,505,162</u>	<u>7,072</u>	<u>18,750</u>	<u>11,520,333</u>	<u>90</u>
Excess (deficiency) of receipts over disbursements	<u>(527)</u>	<u>(2,072)</u>	<u>(18,750)</u>	<u>(15)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 109,154</u>	<u>\$ -</u>	<u>\$ 35,975</u>	<u>\$ 131,320</u>	<u>\$ -</u>

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Uniforms Garage	Uniforms Parks	water operating	water deposits	water depreciation
Cash and investments - beginning	\$ 110	\$ 65	\$ 1,084,392	\$ 181,608	\$ 1,480,634
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	5,689,028	-	-
Penalties	-	-	20,232	-	-
Other receipts	-	-	1,096,558	61,366	241,355
Total receipts	-	-	6,805,818	61,366	241,355
Disbursements:					
Personal services	-	-	1,343,095	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	150,953	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	1,105,249	-	-
Utility operating expenses	-	-	3,162,349	-	-
Other disbursements	110	65	843,574	44,125	1,067,059
Total disbursements	110	65	6,605,220	44,125	1,067,059
Excess (deficiency) of receipts over disbursements	(110)	(65)	200,598	17,241	(825,704)
Cash and investments - ending	\$ -	\$ -	\$ 1,284,990	\$ 198,849	\$ 654,930

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Water BAN 2020	85 Wastewater Operating	86 - Wastewater Deposit	Wastewater Depreciation
Cash and investments - beginning	\$ 458,044	\$ 755,000	\$ 353,713	\$ 2,220,502
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	11,945,970	-	-
Penalties	-	125,757	-	-
Other receipts	134,720	4,924,838	112,960	868,062
Total receipts	<u>134,720</u>	<u>16,996,565</u>	<u>112,960</u>	<u>868,062</u>
Disbursements:				
Personal services	-	1,637,196	-	-
Supplies	-	-	-	-
Other services and charges	-	150,030	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	2,271,655	-	-
Utility operating expenses	18,031	3,366,755	-	-
Other disbursements	134,720	8,132,608	97,794	1,732,457
Total disbursements	<u>152,751</u>	<u>15,558,244</u>	<u>97,794</u>	<u>1,732,457</u>
Excess (deficiency) of receipts over disbursements	<u>(18,031)</u>	<u>1,438,321</u>	<u>15,166</u>	<u>(864,395)</u>
Cash and investments - ending	<u>\$ 440,013</u>	<u>\$ 2,193,321</u>	<u>\$ 368,879</u>	<u>\$ 1,356,107</u>

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Wastewater Bond Reserve	Bond & Interest	Sewer Ban 2022	Aviation
Cash and investments - beginning	\$ 2,643,500	\$ 3,538,800	\$ -	\$ 3,295,595
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	1,382,360
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	-	7,245,997	3,742,208	516,963
Total receipts	-	7,245,997	3,742,208	1,899,323
Disbursements:				
Personal services	-	-	-	553,210
Supplies	-	-	-	93,961
Other services and charges	-	-	-	478,018
Debt service - principal and interest	-	4,679,255	-	-
Capital outlay	-	-	108,215	1,242,271
Utility operating expenses	-	-	-	-
Other disbursements	-	2,132,055	-	-
Total disbursements	-	6,811,310	108,215	2,367,460
Excess (deficiency) of receipts over disbursements	-	434,687	3,633,993	(468,137)
Cash and investments - ending	<u>\$ 2,643,500</u>	<u>\$ 3,973,487</u>	<u>\$ 3,633,993</u>	<u>\$ 2,827,458</u>

CITY OF COLUMBUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FAA Grant	Aviation Nonreverting	CRRSAA AIRPORT	Totals
Cash and investments - beginning	\$ 69,022	\$ 180,226	\$ -	\$ 118,503,226
Receipts:				
Taxes	-	-	-	47,268,710
Licenses and permits	-	-	-	489,166
Intergovernmental receipts	2,312,272	-	57,162	38,811,370
Charges for services	-	-	-	4,221,102
Fines and forfeits	-	-	-	63,528
Utility fees	-	-	-	17,634,998
Penalties	-	-	-	145,989
Other receipts	-	192,978	-	53,903,672
Total receipts	<u>2,312,272</u>	<u>192,978</u>	<u>57,162</u>	<u>162,538,535</u>
Disbursements:				
Personal services	-	-	-	40,547,799
Supplies	-	181,450	-	2,999,396
Other services and charges	-	8,871	29,300	35,860,013
Debt service - principal and interest	-	-	-	9,390,620
Capital outlay	-	-	27,862	14,444,328
Utility operating expenses	-	-	-	6,547,135
Other disbursements	2,347,771	-	-	28,099,223
Total disbursements	<u>2,347,771</u>	<u>190,321</u>	<u>57,162</u>	<u>137,888,514</u>
Excess (deficiency) of receipts over disbursements	<u>(35,499)</u>	<u>2,657</u>	<u>-</u>	<u>24,650,021</u>
Cash and investments - ending	<u>\$ 33,523</u>	<u>\$ 182,883</u>	<u>\$ -</u>	<u>\$ 143,153,247</u>

OTHER INFORMATION

CITY OF COLUMBUS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 1,287,093	\$ 412,242
Water	1,559	508,174
Wastewater	145	1,140,537
Aviation	<u>20,286</u>	<u>3,268</u>
Totals	<u>\$ 1,309,083</u>	<u>\$ 2,064,221</u>

CITY OF COLUMBUS
SCHEDULE OF LEASES AND DEBT
December 31, 2021

Type	Description of Debt		Ending	Principal and
	Purpose		Principal Balance	Interest Due Within One Year
Governmental activities:				
General obligation bonds	2017 Commons Bonds		\$ 4,290,000	\$ 655,400
Revenue bonds	Brownfield Series 2011B Revenue Bond		570,000	60,000
Revenue bonds	Ec. Dev. TIF Bonds Series 2011B		2,605,000	308,581
Revenue bonds	Economic Development Income Tax Revenue Bonds Series 2012		3,765,000	685,043
Revenue bonds	Redevelopment District Special Taxing District Refunding Bonds Series 2016A		2,410,000	460,900
Revenue bonds	Redevelopment District Special Taxing District Refunding Bonds Series 2016B		2,710,000	488,187
Revenue bonds	Series 2011 Buckingham Cole Taxable Ec. Dev. Bond		1,130,000	202,600
Revenue bonds	SRF Redevelopment District Rev. Bonds 2011A		285,000	30,000
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2009		<u>5,993,402</u>	<u>2,075,000</u>
Total governmental activities			<u>23,758,402</u>	<u>4,965,711</u>
Wastewater:				
Revenue bonds	2016 Sewage Works Refunding Revenue Bonds		11,805,000	2,061,877
Revenue bonds	2019 Refunding Revenue Bond		2,695,000	384,775
Revenue bonds	2020 Sewage Works Refunding Revenue Bonds		<u>23,330,000</u>	<u>2,998,750</u>
Total Wastewater			<u>37,830,000</u>	<u>5,445,402</u>
Totals			<u>\$ 61,588,402</u>	<u>\$ 10,411,113</u>

CITY OF COLUMBUS
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 13,558,975
Infrastructure	185,062,741
Buildings	105,349,985
Improvements other than buildings	19,712,689
Machinery, equipment, and vehicles	38,763,224
Construction in progress	2,852,586
Books and other	<u>128,000</u>
Total governmental activities	<u>365,428,200</u>
Water:	
Land	237,523
Infrastructure	24,405,739
Buildings	30,459,924
Machinery, equipment, and vehicles	6,685,056
Construction in progress	<u>517,114</u>
Total Water	<u>62,305,356</u>
Wastewater:	
Land	2,860,877
Infrastructure	45,831,145
Buildings	62,617,123
Machinery, equipment, and vehicles	39,735,520
Construction in progress	<u>2,370,488</u>
Total Wastewater	<u>153,415,153</u>
Aviation:	
Land	5,685,970
Buildings	5,617,486
Improvements other than buildings	41,720,189
Machinery, equipment, and vehicles	995,705
Construction in progress	<u>1,082,254</u>
Total Aviation	<u>55,101,604</u>
Total capital assets	<u>\$ 636,250,313</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.