

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

BENTON COUNTY, INDIANA

January 1, 2021 to December 31, 2021



**FILED**  
09/14/2022



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Audrey Freeland	01-01-21 to 12-31-22
County Treasurer	Carole Hoff	01-01-21 to 12-31-22
Clerk of the Circuit Court	Natalie Kidd	01-01-21 to 12-31-22
County Sheriff	Donald Munson	01-01-21 to 12-31-22
County Recorder	Glenda Wallpe	01-01-21 to 12-31-22
President of the Board of County Commissioners	Bryan Berry	01-01-21 to 12-31-22
President of the County Council	Robert D. Sloniger	01-01-21 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF BENTON COUNTY, INDIANA

### **Report on the Audit of the Financial Statement**

#### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statement of Benton County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

#### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

#### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Management's Responsibilities for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statement***

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated August 23, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

August 23, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY  
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

BENTON COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
General	\$ 2,218,865	\$ 5,018,304	\$ 4,425,730	\$ 2,811,439
Accident Report	-	753	-	753
City and Town Court Costs	6,897	1,919	-	8,816
Prisoner Reimbursement For Incarceration	1	-	-	1
Sales Disclosure - County Share	9,676	3,040	30	12,686
Cumulative Bridge	776,021	277,275	164,707	888,589
Cumulative Capital Development	281,205	369,075	47,156	603,124
Cumulative Jail	77,994	30,390	49,461	58,923
Drug Free Community	13,392	12,122	9,510	16,004
Emergency Medical Services	812,800	451,886	496,005	768,681
15 EMERGENCY PERF GRANT PROGRAM	16,432	63,838	62,270	18,000
Extradition and Sheriff's Assistance	1,535	-	-	1,535
Firearms Training	3,272	1,930	4,711	491
Health	40,781	125,002	68,952	96,831
Levy Excess	49	-	49	-
Local Health Maintenance	21,174	33,139	32,607	21,706
Local Road and Street	401,644	150,156	-	551,800
LOIT Public Safety - County Share	54,118	556,611	413,544	197,185
MVH Restricted	1,833,772	1,406,399	808,552	2,431,619
Medical Care for Inmates	601	2,366	113	2,854
Misdemeanant	3,865	6,694	7,328	3,231
Plat Book	10,243	6,280	3,610	12,913
Rainy Day	233,648	119,848	117,614	235,882
Recorder's Records Perpetuation	52,361	37,913	17,933	72,341
Riverboat	6,112	52,389	33,958	24,543
SEX & VIOLENT OFFENDER ADMIN	697	405	-	1,102
Sheriff's Pension Trust	7,662	6,542	11,289	2,915
Supplemental Public Defender Services	(685)	62,723	47,673	14,365
Surplus Tax	50,487	9,996	9,885	50,598
Surveyor's Corner Perpetuation	48,133	10,285	830	57,588
Tax Sale Redemption	60,391	51,238	30,386	81,243
Tax Sale Surplus	72,950	97,504	154,058	16,396
Local Health Department Trust Account	24,973	12,840	8,536	29,277
Guardian Ad Litem	54	-	54	-
AUDITORS INELIGIBLE DEDUCTIONS	13,594	-	13,594	-
County Elected Officials Training	3,881	2,059	808	5,132
Statewide 911	306,618	109,437	87,282	328,773
Reassessment	59,998	106,365	82,233	84,130
LOIT SPECIAL DISTRIBUTION	318	-	318	-
Adult Probation Administrative	201,851	137,261	105,109	234,003
Juvenile Probation Administrative	69,613	2,389	-	72,002
County User Fee	21,365	1,619	4,042	18,942
Drain Construction/Reconstruction	296,497	48,058	259,736	84,819
Drain Maintenance	1,258,547	447,090	189,875	1,515,762
Donations	3,717	-	-	3,717
Settlement	16,284	13,888,733	13,817,472	87,545
CVET Agency	-	125,557	125,557	-
Sewage Collections	-	8,160	8,160	-
Financial Institution Tax	-	125,012	125,012	-
LIT - PROPERTY TAX	-	646,048	645,669	379
State Fines and Forfeitures	419	425	725	119
Infraction Judgements	710	3,324	4,034	-
Overweight Vehicle Fines	150	600	750	-
Special Death Benefit	100	950	1,050	-
Sales Disclosure - State Share	265	3,040	2,725	580
Coroners Training & Con't Education	164	754	898	20
INTERSTATE COMPACT STATE SHARE	-	125	125	-
Mortgage Recording Fees - State Share	70	1,173	1,160	83
SEX & VIOLENT OFFENDER - STATE SHARE	-	45	45	-
CHILD RESTRAINT VIOLATION FINE	-	125	125	-
Education Plate Fees Agency	-	38	38	-
LIT CERTIFIED SHARES	-	2,226,446	2,226,446	-
LIT PUBLIC SAFETY	-	556,611	556,611	-
LIT - ECONOMIC DEVELOPMENT	740,627	444,211	452,577	732,261
93.563 Title IV-D Incentive	56,851	3,736	9	60,578
93.563 Prosecutor IV-D Incentive-Post Oct '99	53,934	5,625	3,014	56,545
93.563 Clerk IV-D Incentive-Post Oct '99	5,416	3,736	6,543	2,609
CARES ACT GRANT FUNDS	(41,649)	90,652	49,003	-
AFTER SETTLEMENT COLLECTIONS	360,576	377,218	360,576	377,218
SHERIFF INMATE TRUST	3,444	105,919	99,071	10,292
JAIL COMMISSARY	10,680	96,521	101,498	5,703
CLERKS TRUST	101,290	546,413	495,607	152,096
2007 LETPC (2001)	6,013	3,380	5,667	3,726
BAD CHECK COLLECTION PROGRAM	309	-	-	309
MEADOW LAKE ROAD RECON-GILBOA	953,412	10,200	327,075	636,537
CORONER DONATION RECEIPTS	62	-	-	62

BENTON COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
FINAL EXCISE TAX CUT REPLMNT DUE STATE	-	353,484	353,484	-
LIT ECONOMIC DEVELOPMENT (EDIT)	-	556,611	556,611	-
97.039 B.E.M.A. FEDERAL GRANT	(749)	1,140	391	-
2019 LOCAL ROAD & BRIDGE GRANT	9,992	-	-	9,992
MOTOR VEHICLE HIGHWAY-ORIGINAL	(421,629)	1,586,502	1,807,634	(642,761)
E&L CAPACITY FOR INFECTIOUS DIS	32,206	90,320	68,958	53,568
TA GRANT - SOIL AND WATER	(715)	17,500	15,306	1,479
2020 HAZARDOUS MATERIALS EMERG	10,674	8,957	10,674	8,957
2020 RESPONSE EQUIPMENT GRANT	(4,690)	4,690	-	-
COMM CROSSING GRANT 2019-2	21,267	-	21,267	-
PATTERN / AMAZON WIND PROJECT	(250,000)	500,000	108,306	141,694
OCRA GRANT	(114,905)	114,905	-	-
EOC - COVID 19 2020	(23,022)	23,022	-	-
CHILD ADVOCACY FUND	150	-	150	-
LOCAL EMERGENCY MGMT FUND	-	68,255	15,324	52,931
JORDAN CREEK WIND FARM	-	1,301,700	587,236	714,464
21.027 CSLFRF - ARPA GRANT	-	849,598	147,162	702,436
COMM DEV BLOCK GRANTS - SMBUS	-	275,050	275,000	50
BC CTHSE SECURITY ENHANCEMENT	-	12,051	12,051	-
IHSFG-21-BC EMERGENCY SERVICES	-	3,843	3,843	-
2021-HAZARDOUS MATERIALS EMPG	-	-	8,619	(8,619)
21 BC RESPONSE UPDATE PLAN	-	-	10,506	(10,506)
2020-2 CCMG HIGHWAY GRANT	-	748,252	748,252	-
Coal for Drug Free BC	2,556	-	80	2,476
Document Storage Fee	20,155	4,962	329	24,788
Fowler Ridge Phase I	558	-	558	-
Fowler Ridge Phase II	610,530	108,384	612,077	106,837
Hoosier Wind	1,359,925	279,812	156,311	1,483,426
HRA Reimbursement	216	-	216	-
Megawatt Production Fee	648,717	-	348,652	300,065
Wind Tourism	9,942	795	585	10,152
Redaction Fund	13,074	2,059	-	15,133
Road use Agreement	270,396	57,000	27,155	300,241
Flex Account	7,647	14,653	13,995	8,305
Payroll Clearing Account	108,418	2,256,307	1,896,639	468,086
WELLNESS IMPACT GRANT-LOCAL GRANT	2,668	-	-	2,668
PERF	5,703	133,920	122,312	17,311
Prosecutor Special Fee	585	-	563	22
NOVIA HEALTHY RESIDENTS	1	-	1	-
Patient Care Services	14,245	-	-	14,245
BENTON COUNTY GOVERNMENT MEDICAL PLAN	1,010,186	252,243	363,070	899,359
PPTAX ASSES. AUDIT TAX 2011-13	55,634	-	55,634	-
HIGH CAPACITY WELL PERMIT FEE FUND	11,000	-	-	11,000
CROSSROADS CASA	1,970	3,323	4,494	799
FOWLER RIDGE IV ROAD RECON. FUND	1,234,170	200,000	675,000	759,170
HEALTH REIMBURSEMENT ACCT FUND	200,000	-	200,000	-
BC VACS CARE PROGRAM	2,111	2,269	-	4,380
18 HEALTH/FOUNDATION GRANT	699	-	-	699
Recycle Grant	88,312	22,000	6,868	103,444
Auto Safety Program State Grant	291	-	291	-
Maternal Child Program	87	-	87	-
ST. HOMELAND SEC. GRANT-BI8126	1,140	-	1,140	-
EBOLA SUPPLEMENTAL GRANT	1,576	-	223	1,353
COMMUNITY CROSSING GRANT	253,309	-	250,000	3,309
Health Bio-Terrorism	4,170	21,977	19,946	6,201
BIG PINE CRK IMP PROJECT	-	26,350	24,199	2,151
FY 2016 TRAFFIC SAFETY 405D	199	-	199	-
IMMUNIZATION COOPERATIVE AGREEMENTS	2,522	14,159	16,397	284
Misd. User Fee Fund	3,396	13,385	1,619	15,162
Infraction User Fees	1,390	1,430	2,673	147
Jury User Fees	34,254	831	-	35,085
Infraction Penalty	30,443	1,825	8,604	23,664
Law Enf Coordinating Council	458	-	-	458
Co. Law Enforc Cont. Education	-	200	-	200
BEMA DONATIONS	5,760	4,000	7,729	2,031
EMS Donations	6,598	11,860	11,236	7,222
Health Dept. Donations	526	-	-	526
Local Health Donations	1,424	-	-	1,424
Retirement Village Donations	943	522	116	1,349
HIGHWAY DONATIONS	3,562	1,715	2,317	2,960
Totals	\$ 16,936,291	\$ 39,059,778	\$ 36,768,879	\$ 19,227,190

The notes to the financial statement are an integral part of this statement.

BENTON COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

BENTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

BENTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

BENTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

BENTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. County Police Retirement Plan*

*Plan Description*

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

*C. County Police Benefit Plan*

*Plan Description*

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

BENTON COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

**Note 7. Cash Balance Deficits**

The financial statement contains three funds with deficits in cash. Two of the three are a result of funds being set up for reimbursable grants. The Motor Vehicle Highway-Original fund had a deficit balance of \$642,761; however, combined with MVH Restricted fund, the balance is not overdrawn.

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REQUIRED SUPPLEMENTARY INFORMATION

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	General	Accident Report	City and Town Court Costs	Prisoner Reimbursement For Incarceration	Sales Disclosure - County Share	Cumulative Bridge	Cumulative Capital Development
Cash and investments - beginning	\$ 2,218,865	\$ -	\$ 6,897	\$ 1	\$ 9,676	\$ 776,021	\$ 281,205
Receipts:							
Taxes	4,270,682	-	-	-	-	235,318	152,052
Licenses and permits	11,473	-	-	-	-	-	-
Intergovernmental receipts	160,618	-	-	-	-	11,602	7,497
Charges for services	474,857	753	-	-	3,040	30,355	-
Fines and forfeits	19,816	-	1,919	-	-	-	-
Other receipts	80,858	-	-	-	-	-	209,526
Total receipts	5,018,304	753	1,919	-	3,040	277,275	369,075
Disbursements:							
Personal services	2,593,660	-	-	-	-	-	-
Supplies	158,793	-	-	-	-	-	-
Other services and charges	1,661,741	-	-	-	-	-	-
Debt service - principal and interest	1,307	-	-	-	-	-	-
Capital outlay	2,793	-	-	-	-	164,707	47,156
Other disbursements	7,436	-	-	-	30	-	-
Total disbursements	4,425,730	-	-	-	30	164,707	47,156
Excess (deficiency) of receipts over disbursements	592,574	753	1,919	-	3,010	112,568	321,919
Cash and investments - ending	\$ 2,811,439	\$ 753	\$ 8,816	\$ 1	\$ 12,686	\$ 888,589	\$ 603,124

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Cumulative Jail	Drug Free Community	Emergency Medical Services	15 EMERGENCY PERF GRANT PROGRAM	Extradition and Sheriff's Assistance	Firearms Training	Health
Cash and investments - beginning	\$ 77,994	\$ 13,392	\$ 812,800	\$ 16,432	\$ 1,535	\$ 3,272	\$ 40,781
Receipts:							
Taxes	28,962	-	275,141	-	-	-	69,992
Licenses and permits	-	-	-	-	-	-	3,355
Intergovernmental receipts	1,428	-	13,566	63,838	-	-	3,451
Charges for services	-	-	163,179	-	-	1,930	48,204
Fines and forfeits	-	12,122	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	30,390	12,122	451,886	63,838	-	1,930	125,002
Disbursements:							
Personal services	-	2,977	385,181	-	-	-	68,301
Supplies	-	-	41,702	62,270	-	-	436
Other services and charges	29,011	-	54,363	-	-	-	215
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	7,800	-	14,759	-	-	-	-
Other disbursements	12,650	6,533	-	-	-	4,711	-
Total disbursements	49,461	9,510	496,005	62,270	-	4,711	68,952
Excess (deficiency) of receipts over disbursements	(19,071)	2,612	(44,119)	1,568	-	(2,781)	56,050
Cash and investments - ending	\$ 58,923	\$ 16,004	\$ 768,681	\$ 18,000	\$ 1,535	\$ 491	\$ 96,831

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Levy Excess	Local Health Maintenance	Local Road and Street	LOIT Public Safety - County Share	MVH Restricted	Medical Care for Inmates	Misdemeanant
Cash and investments - beginning	\$ 49	\$ 21,174	\$ 401,644	\$ 54,118	\$ 1,833,772	\$ 601	\$ 3,865
Receipts:							
Taxes	-	-	-	556,611	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	150,156	-	1,406,399	-	-
Charges for services	-	33,139	-	-	-	2,366	6,694
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	33,139	150,156	556,611	1,406,399	2,366	6,694
Disbursements:							
Personal services	-	32,607	-	413,544	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	808,552	113	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	49	-	-	-	-	-	7,328
Total disbursements	49	32,607	-	413,544	808,552	113	7,328
Excess (deficiency) of receipts over disbursements	(49)	532	150,156	143,067	597,847	2,253	(634)
Cash and investments - ending	\$ -	\$ 21,706	\$ 551,800	\$ 197,185	\$ 2,431,619	\$ 2,854	\$ 3,231

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Plat Book	Rainy Day	Recorder's Records Perpetuation	Riverboat	SEX & VIOLENT OFFENDER ADMIN	Sheriff's Pension Trust	Supplemental Public Defender Services
Cash and investments - beginning	\$ 10,243	\$ 233,648	\$ 52,361	\$ 6,112	\$ 697	\$ 7,662	\$ (685)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	52,389	-	-	-
Charges for services	6,280	-	37,913	-	-	6,542	-
Fines and forfeits	-	-	-	-	405	-	62,723
Other receipts	-	119,848	-	-	-	-	-
Total receipts	6,280	119,848	37,913	52,389	405	6,542	62,723
Disbursements:							
Personal services	-	67,614	285	-	-	11,289	-
Supplies	-	-	1,896	-	-	-	-
Other services and charges	3,610	-	11,714	-	-	-	47,673
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	4,038	-	-	-	-
Other disbursements	-	50,000	-	33,958	-	-	-
Total disbursements	3,610	117,614	17,933	33,958	-	11,289	47,673
Excess (deficiency) of receipts over disbursements	2,670	2,234	19,980	18,431	405	(4,747)	15,050
Cash and investments - ending	\$ 12,913	\$ 235,882	\$ 72,341	\$ 24,543	\$ 1,102	\$ 2,915	\$ 14,365

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Surplus Tax	Surveyor's Corner Perpetuation	Tax Sale Redemption	Tax Sale Surplus	Local Health Department Trust Account	Guardian Ad Litem	AUDITORS INELIGIBLE DEDUCTIONS
Cash and investments - beginning	\$ 50,487	\$ 48,133	\$ 60,391	\$ 72,950	\$ 24,973	\$ 54	\$ 13,594
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	12,840	-	-
Charges for services	9,996	10,285	51,238	97,504	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	9,996	10,285	51,238	97,504	12,840	-	-
Disbursements:							
Personal services	-	-	-	-	6,382	-	-
Supplies	-	-	-	-	453	-	-
Other services and charges	9,885	830	30,386	154,058	1,351	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	350	-	-
Other disbursements	-	-	-	-	-	54	13,594
Total disbursements	9,885	830	30,386	154,058	8,536	54	13,594
Excess (deficiency) of receipts over disbursements	111	9,455	20,852	(56,554)	4,304	(54)	(13,594)
Cash and investments - ending	\$ 50,598	\$ 57,588	\$ 81,243	\$ 16,396	\$ 29,277	\$ -	\$ -

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	County Elected Officials Training	Statewide 911	Reassessment	LOIT SPECIAL DISTRIBUTION	Adult Probation Administrative	Juvenile Probation Administrative	County User Fee
Cash and investments - beginning	\$ 3,881	\$ 306,618	\$ 59,998	\$ 318	\$ 201,851	\$ 69,613	\$ 21,365
Receipts:							
Taxes	-	-	101,368	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,997	-	-	-	-
Charges for services	-	109,437	-	-	137,261	-	-
Fines and forfeits	-	-	-	-	-	2,389	1,619
Other receipts	2,059	-	-	-	-	-	-
Total receipts	2,059	109,437	106,365	-	137,261	2,389	1,619
Disbursements:							
Personal services	-	57,113	46,483	-	65,002	-	-
Supplies	-	-	4,674	-	1,997	-	-
Other services and charges	808	26,554	31,076	-	34,730	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	3,615	-	-	2,900	-	-
Other disbursements	-	-	-	318	480	-	4,042
Total disbursements	808	87,282	82,233	318	105,109	-	4,042
Excess (deficiency) of receipts over disbursements	1,251	22,155	24,132	(318)	32,152	2,389	(2,423)
Cash and investments - ending	\$ 5,132	\$ 328,773	\$ 84,130	\$ -	\$ 234,003	\$ 72,002	\$ 18,942

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Drain Construction/Reconstruction	Drain Maintenance	Donations	Settlement	CVET Agency	Sewage Collections
Cash and investments - beginning	\$ 296,497	\$ 1,258,547	\$ 3,717	\$ 16,284	\$ -	\$ -
Receipts:						
Taxes	48,058	447,090	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	125,557	-
Charges for services	-	-	-	13,888,733	-	8,160
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	48,058	447,090	-	13,888,733	125,557	8,160
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	259,736	-	-	-	-	-
Other disbursements	-	189,875	-	13,817,472	125,557	8,160
Total disbursements	259,736	189,875	-	13,817,472	125,557	8,160
Excess (deficiency) of receipts over disbursements	(211,678)	257,215	-	71,261	-	-
Cash and investments - ending	\$ 84,819	\$ 1,515,762	\$ 3,717	\$ 87,545	\$ -	\$ -

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Financial Institution Tax	LIT - PROPERTY TAX	State Fines and Forfeitures	Infraction Judgements	Overweight Vehicle Fines	Special Death Benefit	Sales Disclosure - State Share
Cash and investments - beginning	\$ -	\$ -	\$ 419	\$ 710	\$ 150	\$ 100	\$ 265
Receipts:							
Taxes	-	646,048	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	125,012	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	425	3,324	600	950	3,040
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>125,012</u>	<u>646,048</u>	<u>425</u>	<u>3,324</u>	<u>600</u>	<u>950</u>	<u>3,040</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	125,012	645,669	725	4,034	750	1,050	2,725
Total disbursements	<u>125,012</u>	<u>645,669</u>	<u>725</u>	<u>4,034</u>	<u>750</u>	<u>1,050</u>	<u>2,725</u>
Excess (deficiency) of receipts over disbursements	-	379	(300)	(710)	(150)	(100)	315
Cash and investments - ending	\$ -	\$ 379	\$ 119	\$ -	\$ -	\$ -	\$ 580

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Coroners Training & Con't Education	INTERSTATE COMPACT STATE SHARE	Mortgage Recording Fees - State Share	SEX & VIOLENT OFFENDER - STATE SHARE	CHILD RESTRAINT VIOLATION FINE	Education Plate Fees Agency	LIT CERTIFIED SHARES
Cash and investments - beginning	\$ 164	\$ -	\$ 70	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	2,226,446
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	754	125	1,173	45	125	38	-
Other receipts	-	-	-	-	-	-	-
Total receipts	754	125	1,173	45	125	38	2,226,446
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	898	125	1,160	45	125	38	2,226,446
Total disbursements	898	125	1,160	45	125	38	2,226,446
Excess (deficiency) of receipts over disbursements	(144)	-	13	-	-	-	-
Cash and investments - ending	\$ 20	\$ -	\$ 83	\$ -	\$ -	\$ -	\$ -

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	LIT PUBLIC SAFETY	LIT - ECONOMIC DEVELOPMENT	93.563 Title IV-D Incentive	93.563 Prosecutor IV-D Incentive-Post Oct '99	93.563 Clerk IV-D Incentive-Post Oct '99	CARES ACT GRANT FUNDS	AFTER SETTLEMENT COLLECTIONS
Cash and investments - beginning	\$ -	\$ 740,627	\$ 56,851	\$ 53,934	\$ 5,416	\$ (41,649)	\$ 360,576
Receipts:							
Taxes	556,611	374,931	-	-	-	-	377,218
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	90,652	-
Charges for services	-	63,180	3,736	5,625	3,736	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	6,100	-	-	-	-	-
Total receipts	556,611	444,211	3,736	5,625	3,736	90,652	377,218
Disbursements:							
Personal services	-	70,024	-	-	-	-	-
Supplies	-	458	-	-	-	-	-
Other services and charges	-	10,888	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	27,865	-
Other disbursements	556,611	371,207	9	3,014	6,543	21,138	360,576
Total disbursements	556,611	452,577	9	3,014	6,543	49,003	360,576
Excess (deficiency) of receipts over disbursements	-	(8,366)	3,727	2,611	(2,807)	41,649	16,642
Cash and investments - ending	\$ -	\$ 732,261	\$ 60,578	\$ 56,545	\$ 2,609	\$ -	\$ 377,218

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	SHERIFF INMATE TRUST	JAIL COMMISSARY	CLERKS TRUST	2007 LETPC (2001)	BAD CHECK COLLECTION PROGRAM	MEADOW LAKE ROAD RECON-GILBOA	CORONER DONATION RECEIPTS
Cash and investments - beginning	\$ 3,444	\$ 10,680	\$ 101,290	\$ 6,013	\$ 309	\$ 953,412	\$ 62
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	3,380	-	-	-
Charges for services	105,919	96,521	546,413	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	10,200	-
Total receipts	105,919	96,521	546,413	3,380	-	10,200	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	99,071	101,498	495,607	5,667	-	327,075	-
Total disbursements	99,071	101,498	495,607	5,667	-	327,075	-
Excess (deficiency) of receipts over disbursements	6,848	(4,977)	50,806	(2,287)	-	(316,875)	-
Cash and investments - ending	\$ 10,292	\$ 5,703	\$ 152,096	\$ 3,726	\$ 309	\$ 636,537	\$ 62

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	FINAL EXCISE TAX CUT REPLMNT DUE STATE	LIT ECONOMIC DEVELOPMENT (EDIT)	97.039 B.E.M.A. FEDERAL GRANT	2019 LOCAL ROAD & BRIDGE GRANT	MOTOR VEHICLE HIGHWAY-ORIGINAL	E&L CAPACITY FOR INFECTIOUS DIS
Cash and investments - beginning	\$ -	\$ -	\$ (749)	\$ 9,992	\$ (421,629)	\$ 32,206
Receipts:						
Taxes	-	556,611	-	-	-	-
Licenses and permits	-	-	-	-	7,000	-
Intergovernmental receipts	353,484	-	1,140	-	1,579,502	90,320
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	353,484	556,611	1,140	-	1,586,502	90,320
Disbursements:						
Personal services	-	-	-	-	1,151,055	67,853
Supplies	-	-	-	-	744	1,105
Other services and charges	-	-	-	-	475,590	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	180,245	-
Other disbursements	353,484	556,611	391	-	-	-
Total disbursements	353,484	556,611	391	-	1,807,634	68,958
Excess (deficiency) of receipts over disbursements	-	-	749	-	(221,132)	21,362
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 9,992	\$ (642,761)	\$ 53,568

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	TA GRANT - SOIL AND WATER	2020 HAZARDOUS MATERIALS EMERG	2020 RESPONSE EQUIPMENT GRANT	COMM CROSSING GRANT 2019-2	PATTERN / AMAZON WIND PROJECT	OCRA GRANT	EOC - COVID 19 2020
Cash and investments - beginning	\$ (715)	\$ 10,674	\$ (4,690)	\$ 21,267	\$ (250,000)	\$ (114,905)	\$ (23,022)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	17,500	8,957	-	-	-	114,905	23,022
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	4,690	-	500,000	-	-
Total receipts	17,500	8,957	4,690	-	500,000	114,905	23,022
Disbursements:							
Personal services	15,306	-	-	-	-	-	-
Supplies	-	10,674	-	-	-	-	-
Other services and charges	-	-	-	21,267	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	108,306	-	-
Total disbursements	15,306	10,674	-	21,267	108,306	-	-
Excess (deficiency) of receipts over disbursements	2,194	(1,717)	4,690	(21,267)	391,694	114,905	23,022
Cash and investments - ending	\$ 1,479	\$ 8,957	\$ -	\$ -	\$ 141,694	\$ -	\$ -

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	CHILD ADVOCACY FUND	LOCAL EMERGENCY MGMT FUND	JORDAN CREEK WIND FARM	21.027 CSLFRF - ARPA GRANT	COMM DEV BLOCK GRANTS - SMBUS	BC CTHSE SECURITY ENHANCEMENT	IHSFG-21-BC EMERGENCY SERVICES
Cash and investments - beginning	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,301,700	849,598	275,050	12,051	3,843
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	68,255	-	-	-	-	-
Total receipts	-	68,255	1,301,700	849,598	275,050	12,051	3,843
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	15,324	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	3,843
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	147,162	-	12,051	-
Other disbursements	150	-	587,236	-	275,000	-	-
Total disbursements	150	15,324	587,236	147,162	275,000	12,051	3,843
Excess (deficiency) of receipts over disbursements	(150)	52,931	714,464	702,436	50	-	-
Cash and investments - ending	\$ -	\$ 52,931	\$ 714,464	\$ 702,436	\$ 50	\$ -	\$ -

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	2021-HAZARDOUS MATERIALS EMPG	21 BC RESPONSE UPDATE PLAN	2020-2 CCMG HIGHWAY GRANT	Coal for Drug Free BC	Document Storage Fee	Fowler Ridge Phase I
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 2,556	\$ 20,155	\$ 558
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	748,252	-	-	-
Charges for services	-	-	-	-	4,962	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	748,252	-	4,962	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	8,619	10,506	748,252	80	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	329	558
Total disbursements	8,619	10,506	748,252	80	329	558
Excess (deficiency) of receipts over disbursements	(8,619)	(10,506)	-	(80)	4,633	(558)
Cash and investments - ending	\$ (8,619)	\$ (10,506)	\$ -	\$ 2,476	\$ 24,788	\$ -

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Fowler Ridge Phase II	Hoosier Wind	HRA Reimbursement	Megawatt Production Fee	Wind Tourism	Redaction Fund	Road use Agreement
Cash and investments - beginning	\$ 610,530	\$ 1,359,925	\$ 216	\$ 648,717	\$ 9,942	\$ 13,074	\$ 270,396
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	57,000
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	1,122	-	-	-	795	2,059	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	107,262	279,812	-	-	-	-	-
Total receipts	108,384	279,812	-	-	795	2,059	57,000
Disbursements:							
Personal services	43,233	-	-	29,623	-	-	-
Supplies	92,370	-	-	-	135	-	-
Other services and charges	11,502	-	-	319,029	450	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	464,972	156,311	216	-	-	-	27,155
Total disbursements	612,077	156,311	216	348,652	585	-	27,155
Excess (deficiency) of receipts over disbursements	(503,693)	123,501	(216)	(348,652)	210	2,059	29,845
Cash and investments - ending	\$ 106,837	\$ 1,483,426	\$ -	\$ 300,065	\$ 10,152	\$ 15,133	\$ 300,241

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Flex Account	Payroll Clearing Account	WELLNESS IMPACT GRANT-LOCAL GRANT	PERF	Prosecutor Special Fee	NOVIA HEALTHY RESIDENTS	Patient Care Services
Cash and investments - beginning	\$ 7,647	\$ 108,418	\$ 2,668	\$ 5,703	\$ 585	\$ 1	\$ 14,245
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	14,653	2,256,307	-	133,920	-	-	-
Total receipts	14,653	2,256,307	-	133,920	-	-	-
Disbursements:							
Personal services	-	-	-	122,312	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	563	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	13,995	1,896,639	-	-	-	1	-
Total disbursements	13,995	1,896,639	-	122,312	563	1	-
Excess (deficiency) of receipts over disbursements	658	359,668	-	11,608	(563)	(1)	-
Cash and investments - ending	\$ 8,305	\$ 468,086	\$ 2,668	\$ 17,311	\$ 22	\$ -	\$ 14,245

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	BENTON COUNTY GOVERNMENT MEDICAL PLAN	PPTAX ASSESS. AUDIT TAX 2011-13	HIGH CAPACITY WELL PERMIT FEE FUND	CROSSROADS CASA	FOWLER RIDGE IV ROAD RECON. FUND	HEALTH REIMBURSEMENT ACCT FUND
Cash and investments - beginning	\$ 1,010,186	\$ 55,634	\$ 11,000	\$ 1,970	\$ 1,234,170	\$ 200,000
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	252,243	-	-	3,323	200,000	-
Total receipts	252,243	-	-	3,323	200,000	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	363,070	-	-	4,494	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	55,634	-	-	675,000	200,000
Total disbursements	363,070	55,634	-	4,494	675,000	200,000
Excess (deficiency) of receipts over disbursements	(110,827)	(55,634)	-	(1,171)	(475,000)	(200,000)
Cash and investments - ending	\$ 899,359	\$ -	\$ 11,000	\$ 799	\$ 759,170	\$ -

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	BC VACS CARE PROGRAM	18 HEALTH/FOUNDATION GRANT	Recycle Grant	Auto Safety Program State Grant	Maternal Child Program	ST. HOMELAND SEC. GRANT-BI8126
Cash and investments - beginning	\$ 2,111	\$ 699	\$ 88,312	\$ 291	\$ 87	\$ 1,140
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	2,269	-	22,000	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	2,269	-	22,000	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	6,868	291	87	1,140
Total disbursements	-	-	6,868	291	87	1,140
Excess (deficiency) of receipts over disbursements	2,269	-	15,132	(291)	(87)	(1,140)
Cash and investments - ending	\$ 4,380	\$ 699	\$ 103,444	\$ -	\$ -	\$ -

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	EBOLA SUPPLEMENTAL GRANT	COMMUNITY CROSSING GRANT	Health Bio-Terrorism	BIG PINE CRK IMP PROJECT	FY 2016 TRAFFIC SAFETY 405D	IMMUNIZATION COOPERATIVE AGREEMENTS
Cash and investments - beginning	\$ 1,576	\$ 253,309	\$ 4,170	\$ -	\$ 199	\$ 2,522
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	21,977	26,350	-	14,159
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	21,977	26,350	-	14,159
Disbursements:						
Personal services	-	-	16,832	24,199	-	12,630
Supplies	223	-	3,041	-	-	3,529
Other services and charges	-	250,000	73	-	-	238
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	199	-
Total disbursements	223	250,000	19,946	24,199	199	16,397
Excess (deficiency) of receipts over disbursements	(223)	(250,000)	2,031	2,151	(199)	(2,238)
Cash and investments - ending	\$ 1,353	\$ 3,309	\$ 6,201	\$ 2,151	\$ -	\$ 284

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Misd. User Fee Fund	Infraction User Fees	Jury User Fees	Infraction Penalty	Law Enf Coordinating Council	Co. Law Enforc Cont. Education	BEMA DONATIONS
Cash and investments - beginning	\$ 3,396	\$ 1,390	\$ 34,254	\$ 30,443	\$ 458	\$ -	\$ 5,760
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	200	-
Fines and forfeits	13,385	1,430	831	1,825	-	-	-
Other receipts	-	-	-	-	-	-	4,000
Total receipts	13,385	1,430	831	1,825	-	200	4,000
Disbursements:							
Personal services	944	-	-	-	-	-	-
Supplies	-	1,848	-	-	-	-	-
Other services and charges	675	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	825	-	-	-	-	-
Other disbursements	-	-	-	8,604	-	-	7,729
Total disbursements	1,619	2,673	-	8,604	-	-	7,729
Excess (deficiency) of receipts over disbursements	11,766	(1,243)	831	(6,779)	-	200	(3,729)
Cash and investments - ending	\$ 15,162	\$ 147	\$ 35,085	\$ 23,664	\$ 458	\$ 200	\$ 2,031

BENTON COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	EMS Donations	Health Dept. Donations	Local Health Donations	Retirement Village Donations	HIGHWAY DONATIONS	Totals
Cash and investments - beginning	\$ 6,598	\$ 526	\$ 1,424	\$ 943	\$ 3,562	\$ 16,936,291
Receipts:						
Taxes	-	-	-	-	-	10,923,139
Licenses and permits	-	-	-	-	-	78,828
Intergovernmental receipts	-	-	-	-	-	7,675,192
Charges for services	-	-	-	-	-	15,986,403
Fines and forfeits	-	-	-	-	-	129,063
Other receipts	11,860	-	-	522	1,715	4,267,153
Total receipts	11,860	-	-	522	1,715	39,059,778
Disbursements:						
Personal services	531	-	-	-	-	5,304,980
Supplies	-	-	-	-	-	401,672
Other services and charges	-	-	-	-	-	5,135,809
Debt service - principal and interest	-	-	-	-	-	1,307
Capital outlay	-	-	-	-	-	876,002
Other disbursements	10,705	-	-	116	2,317	25,049,109
Total disbursements	11,236	-	-	116	2,317	36,768,879
Excess (deficiency) of receipts over disbursements	624	-	-	406	(602)	2,290,899
Cash and investments - ending	\$ 7,222	\$ 526	\$ 1,424	\$ 1,349	\$ 2,960	\$ 19,227,190

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OTHER INFORMATION

BENTON COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 41,932
Infrastructure	97,754,943
Buildings	5,139,615
Machinery, equipment, and vehicles	<u>8,283,806</u>
Total governmental activities	<u>111,220,296</u>
Total capital assets	<u>\$ 111,220,296</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.