

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF VINCENNES

KNOX COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED
09/14/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Catherine M. M. Lane	01-01-21 to 12-31-22
Mayor	Joe Yochum	01-01-21 to 12-31-22
President of the Board of Public Works and Safety	Joe Yochum	01-01-21 to 12-31-22
President Pro Tempore of the Common Council	Tim Salters	01-01-21 to 12-31-22
President of the Utility Service Board	Ryan Clark	01-01-21 to 12-31-22
Water Utility General Manager	L. Kirk Bouchie	01-01-21 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF VINCENNES, KNOX COUNTY, INDIANA

Report on Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Vincennes (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 24, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

August 24, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF VINCENNES
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments		Cash and Investments	
	01-01-21	Receipts	Disbursements	12-31-21
General Fund	\$ 1,596,465	\$ 7,995,778	\$ 7,603,027	\$ 1,989,216
Motor Vehicle Highway	297,156	585,968	585,968	297,156
Local Road & Street	247,104	126,219	70,908	302,415
MVH Restricted	490,704	386,446	286,186	590,964
Park Nonreverting	17,262	65,963	49,121	34,104
Pet Smart Grant	222	-	-	222
Park/Pool Property Taxes	202,067	275,553	411,500	66,120
Unsafe Building Nonrevert	96,558	-	35,191	61,367
Park & Recreation	30,811	411,352	442,163	-
Fire Hazmat Reimbursement	11,329	-	-	11,329
Rainy Day	1,753,977	-	-	1,753,977
Co Econ Dev Income Tax (Credit)	1,512,286	1,750,908	1,674,855	1,588,339
Fire Department	-	2,598,759	2,598,759	-
Cum Cap Imp - Cig Tax	94,694	37,852	42,404	90,142
Cum Cap Development	630,308	138,474	85,626	683,156
TIF	3,740,637	1,934,146	1,708,285	3,966,498
Pay-Knox Co Clerk	-	5,575	5,575	-
Police Pension	105,240	215,243	211,675	108,808
Fire Pension	188,155	523,622	539,953	171,824
Weed Ord 13-94	26,725	14,677	9,870	31,532
Riverboat	354,026	109,008	220,000	243,034
Loit Special Distribution	3,472	-	-	3,472
Coronavirus State and Local Fi	-	1,903,488	-	1,903,488
Vincennes TRY	-	20,363	8,897	11,466
CARES Provider Relief Fund	331,931	225,161	557,092	-
COVID Relief Grant	(89,752)	376,299	303,547	(17,000)
State Administered CDBG Progra	-	-	34,750	(34,750)
Gen Obg Bnd 2021B	-	1,159,144	822,837	336,307
Gen Obg Bnd 2021A	-	1,439,024	371,364	1,067,660
Federal Overtime Reimbursement	(2,731)	7,191	12,640	(8,180)
2021 IPEP Safety Grant	-	5,800	-	5,800
Pantheon Education and Entrepr	-	254,288	219,054	35,234
Pay-FOP	-	3,483	3,483	-
Pay-Indiana Legal Defense Fund	-	164	164	-
Police Station Restore Gnt #2	-	121,000	116,804	4,196
Fire Training Infrastructure	-	12,500	12,500	-
Kahn Dees Donovan & Kahn L	-	971	971	-
COSSAP LEAD Stipend	-	10,000	10,000	-
Gimbel Corner Donations	114	-	-	114
Bonds Series A-Ptaxes	39,353	301,302	340,655	-
Bonds Series B-Ptaxes	29,403	183,195	212,598	-
Stellar Planning Grant	4,057	-	-	4,057
Personal Protective Equip. Gra	661	-	-	661
Nr - Fire Rescue Boat	383	-	-	383
Pay-Federal Withhold Pension	-	71,050	71,050	-
Chicago Park Idnr	718	-	-	718
Neighborhood Facilities	11,414	-	-	11,414
Rental Housing	-	20,936	20,936	-
Donation Mayor Cash Fund	2,761	-	-	2,761
Fire Nr Donations	34,206	7,577	18,636	23,147
City Council Donation	1,447	-	-	1,447
Rr Relocation Grant	186,217	-	-	186,217
Restricted Park Donations	40,907	11,604	21,248	31,263
Donations Tree Board Cash	1,439	500	-	1,939
Promotion Of City Donatio	1,459	-	-	1,459
Pet Port Donations	15,013	4,283	2,765	16,531
Solid Waste Grant Recycle	18,523	-	-	18,523
Revolving Loan	428,097	24,739	87,125	365,711
Local Law Enf Cont Ed	32,527	12,683	300	44,910
Interest Revolving Loan	72,590	2,094	-	74,684
Riverwalk	217	-	-	217
Riverfront Pavilion Fund	13,959	1,507	238	15,228
Police Dept Donation Fund	8,974	180	4,335	4,819
Police Dept Drug Investig	2,418	-	-	2,418
Police Alarm System	1,315	1,525	-	2,840
Youth Exp Summer (Yes)	545	-	-	545
DARE	3,035	5,000	7,683	352
Police Breath Test Instr	861	-	-	861
Non-Reverting Police Dept	316	-	-	316
Fed Forfeiture & Seizure	3,998	-	-	3,998
K-9 Donations	4,695	33,530	15,079	23,146
Heritage Trail Grant	30,225	-	14,976	15,249
Capital Improvement Bond	1,589	-	-	1,589
TIF 2018 Bond Capital Projects	65,490	10	65,500	-
TIF 2018 Bond property tax	-	340,774	340,774	-
TIF 2018 Bond Reserve Acct	488,809	-	-	488,809
Levee Fund	5,013	-	-	5,013
Downtown Revitalize Plan/Grant	30,554	-	-	30,554
Community Crossings Grant	365,694	288,915	870,008	(215,399)

CITY OF VINCENNES
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
Gen Obg Bnd SA 1.6MPolice/Str	121,905	605	33,665	88,845
Gen Obg Bnd SB \$995000 Fire	416	4,496	800	4,112
Fire PRevention FEMA 2018 gran	3,303	-	-	3,303
Cap Fund Lawn Eqmt Park	2,183	-	-	2,183
Housing Rehab Grant/Sidc-2/14	1,092	145,798	131,859	15,031
Levee Drainage Grt/ Sidc 6/14	5,718	-	-	5,718
Blight Elimin Prgm-Gnt-2015	65,159	-	-	65,159
Recycle Fund	291,139	381,751	445,117	227,773
Cash Change For Depts	400	-	-	400
Cemetery-Charles Free Estate	35,737	-	737	35,000
William H Vollmer Trust	3,446	-	-	3,446
Cemetery Donations	293	-	-	293
Memorial Park Earnings	166,643	15,317	15,125	166,835
Mausoleum.	105,488	19,464	143	124,809
Mausoleum Earnings	260,827	10,592	9,512	261,907
Perp Care For J Cannon	42,636	1,046	290	43,392
Cem Perp Care	647,877	29,402	29,882	647,397
Trust For Geo Mischler	136	-	-	136
Joseph Sutherland Estate	7,038	257	52	7,243
Cemetery Rd Repair & Imp	116,180	6,250	36,019	86,411
Mem. Pk Cemetery Perp Savings	25,555	20,639	15,000	31,194
Mausoleum P/C Savings	3,393	143	-	3,536
Pay-Federal Withholding	1	511,027	511,027	1
Pay-FICA	-	124,941	124,941	-
Pay-Medicare	-	81,193	81,193	-
Pay-State Withholding	7	209,629	209,646	(10)
Pay-County Withholding	3	75,554	75,554	3
Pay-Perf Withholding	815	52,659	52,659	815
Pay-Police Pension W/H	-	46,743	45,463	1,280
Hartbell LLC	-	50	50	-
Pay-Fire Pension W/H	13	52,933	51,627	1,319
Pay-IN Firefighters Pac	-	456	456	-
Pay-Union Dues	-	10,800	10,800	-
457/Retirement	-	119,854	119,801	53
Pay-Firemens Insurance	122	3,388	3,387	123
Pay-United Fund	-	80	80	-
Pay-Dental Health	5,120	49,761	54,901	(20)
Pay-Reliastar	120	-	-	120
Pay-YMCA	-	600	600	-
Pay-AFLAC	9,690	41,238	30,993	19,935
Pay-One America Life Insurance	15	2,563	2,606	(28)
Pay-Fire Pac	2	510	510	2
Pay-Western Southern	2,288	33,411	33,407	2,292
Pay-Pension Union Dues	-	594	594	-
Pay-Child Support	-	34,092	34,092	-
Pay-Voluntary Perf	-	34,120	34,120	-
Pay-Knox Co Sup Cr II	-	1,475	1,475	-
Pay-Health Insurance	19,226	175,862	187,051	8,037
Pay-Annual Support Fee	-	880	880	-
Pay-Vsp-Vision	859	14,565	11,534	3,890
American Fidelity	1,575	-	-	1,575
Child Care FSA	347	-	-	347
AFLAC FSA/DCA	7,858	-	-	7,858
Maestro	2,394	26,786	24,221	4,959
2014 Indot Grade Crossing Fund	9,174	-	-	9,174
2013 State DRF Public Assist	1,074	-	-	1,074
Pantheon Business Theater Proj	693,816	223,746	664,317	253,245
F F Payroll Acct interest	6,766	-	-	6,766
Sewage Utility Operating	465,327	3,685,966	3,818,547	332,746
Water Gross Revenue	28,242	11,468,897	11,470,868	26,271
Sewer Works Gross Revenue	-	6,503,404	6,503,404	-
Sewage Util Improvement	906,605	2,019,455	1,553,974	1,372,086
Stormwater Imp Fund	165,122	667,008	700,758	131,372
2018 Sewer Bond Reserve	430,517	596	-	431,113
Water Utility Operating	593,034	3,456,789	3,799,576	250,247
Water Util Improvement	1,686,717	946,993	1,164,079	1,469,631
Water Util Meter Deposit	260,137	56,824	51,730	265,231
Water Debt Svc Reserve	317,263	30	-	317,293
Sewer 2015 Bonds	12,534	2,332,335	2,327,838	17,031
2016 Water Construction Bond Debt Reserve	716,352	67	-	716,419
2021 Waterworks Revenue Bonds	-	7,219,361	-	7,219,361
2016 Sewer Construction Bond Debt Reserve	544,065	776	-	544,841
Water 2003 SRF Loans Pay	89,955	988,649	989,459	89,145
Totals	\$ 22,471,361	\$ 65,938,242	\$ 56,615,494	\$ 31,794,109

The notes to the financial statement are an integral part of this statement.

CITY OF VINCENNES
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF VINCENNES
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF VINCENNES
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF VINCENNES
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF VINCENNES
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF VINCENNES
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of disbursements exceeding receipts during the year 2021.

CITY OF VINCENNES
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Holding Corporation*

The City has entered into a capital lease with the City of Vincennes Park and Recreation Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2021 totaled \$276,000.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General Fund	Motor Vehicle Highway	Local Road & Street	MVH Restricted	Park Nonreverting	Pet Smart Grant	Park/Pool Property Taxes
Cash and investments - beginning	\$ 1,596,465	\$ 297,156	\$ 247,104	\$ 490,704	\$ 17,262	\$ 222	\$ 202,067
Receipts:							
Taxes	3,541,769	-	-	-	4,104	-	255,907
Licenses and permits	222,584	-	25	-	-	-	-
Intergovernmental receipts	2,801,454	386,446	126,194	386,446	-	-	19,646
Charges for services	292,557	4,032	-	-	61,859	-	-
Fines and forfeits	965	-	-	-	-	-	-
Other receipts	1,136,449	195,490	-	-	-	-	-
Total receipts	7,995,778	585,968	126,219	386,446	65,963	-	275,553
Disbursements:							
Personal services	4,990,911	553,967	-	-	17,761	-	-
Supplies	532,885	-	-	-	31,360	-	-
Other services and charges	1,202,077	32,001	70,908	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	411,500
Capital outlay	48,160	-	-	286,186	-	-	-
Other disbursements	828,994	-	-	-	-	-	-
Total disbursements	7,603,027	585,968	70,908	286,186	49,121	-	411,500
Excess (deficiency) of receipts over disbursements	392,751	-	55,311	100,260	16,842	-	(135,947)
Cash and investments - ending	\$ 1,989,216	\$ 297,156	\$ 302,415	\$ 590,964	\$ 34,104	\$ 222	\$ 66,120

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Unsafe Building Nonrevert	Park & Recreation	Fire Hazmat Reimbursement	Rainy Day	Co Econ Dev Income Tax (Credit)	Fire Department	Cum Cap Imp - Cig Tax
Cash and investments - beginning	\$ 96,558	\$ 30,811	\$ 11,329	\$ 1,753,977	\$ 1,512,286	\$ -	\$ 94,694
Receipts:							
Taxes	-	184,351	-	-	-	1,909,336	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	26,092	-	-	1,531,473	572,996	37,852
Charges for services	-	85,508	-	-	60,183	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	115,401	-	-	159,252	116,427	-
Total receipts	-	411,352	-	-	1,750,908	2,598,759	37,852
Disbursements:							
Personal services	-	222,739	-	-	-	2,423,205	-
Supplies	-	3,093	-	-	-	105,916	-
Other services and charges	35,191	215,946	-	-	31,003	69,638	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	298,855	-	42,404
Other disbursements	-	385	-	-	1,344,997	-	-
Total disbursements	35,191	442,163	-	-	1,674,855	2,598,759	42,404
Excess (deficiency) of receipts over disbursements	(35,191)	(30,811)	-	-	76,053	-	(4,552)
Cash and investments - ending	\$ 61,367	\$ -	\$ 11,329	\$ 1,753,977	\$ 1,588,339	\$ -	\$ 90,142

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Cum Cap Development	TIF	Pay-Knox Co Clerk	Police Pension	Fire Pension	Weed Ord 13-94	Riverboat
Cash and investments - beginning	\$ 630,308	\$ 3,740,637	\$ -	\$ 105,240	\$ 188,155	\$ 26,725	\$ 354,026
Receipts:							
Taxes	121,260	1,723,648	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	17,214	-	-	215,243	523,622	-	109,008
Charges for services	-	44,849	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	14,677	-
Other receipts	-	165,649	5,575	-	-	-	-
Total receipts	<u>138,474</u>	<u>1,934,146</u>	<u>5,575</u>	<u>215,243</u>	<u>523,622</u>	<u>14,677</u>	<u>109,008</u>
Disbursements:							
Personal services	-	15,000	5,575	211,675	522,098	-	220,000
Supplies	85,515	-	-	-	-	-	-
Other services and charges	-	-	-	-	5,855	9,870	-
Debt service - principal and interest	-	172,934	-	-	-	-	-
Capital outlay	111	1,179,567	-	-	-	-	-
Other disbursements	-	340,784	-	-	12,000	-	-
Total disbursements	<u>85,626</u>	<u>1,708,285</u>	<u>5,575</u>	<u>211,675</u>	<u>539,953</u>	<u>9,870</u>	<u>220,000</u>
Excess (deficiency) of receipts over disbursements	<u>52,848</u>	<u>225,861</u>	<u>-</u>	<u>3,568</u>	<u>(16,331)</u>	<u>4,807</u>	<u>(110,992)</u>
Cash and investments - ending	\$ <u>683,156</u>	\$ <u>3,966,498</u>	\$ <u>-</u>	\$ <u>108,808</u>	\$ <u>171,824</u>	\$ <u>31,532</u>	\$ <u>243,034</u>

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Loit Special Distribution	Coronavirus State and Local Fi	Vincennes TRY	CARES Provider Relief Fund	COVID Relief Grant	State Administered CDBG Progra	Gen Obg Bnd 2021B
Cash and investments - beginning	\$ 3,472	\$ -	\$ -	\$ 331,931	\$ (89,752)	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,903,488	-	-	-	-	-
Charges for services	-	-	20,363	-	286,547	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	225,161	89,752	-	1,159,144
Total receipts	-	1,903,488	20,363	225,161	376,299	-	1,159,144
Disbursements:							
Personal services	-	-	-	557,092	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	8,897	-	-	-	20
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	34,750	822,817
Other disbursements	-	-	-	-	303,547	-	-
Total disbursements	-	-	8,897	557,092	303,547	34,750	822,837
Excess (deficiency) of receipts over disbursements	-	1,903,488	11,466	(331,931)	72,752	(34,750)	336,307
Cash and investments - ending	\$ 3,472	\$ 1,903,488	\$ 11,466	\$ -	\$ (17,000)	\$ (34,750)	\$ 336,307

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Gen Obg Bnd 2021A	Federal Overtime Reimbursement	2021 IPEP Safety Grant	Pantheon Education and Entrene	Pay-FOP	Pay-Indiana Legal Defense Fund	Police Station Restore Gnt #2
Cash and investments - beginning	\$ -	\$ (2,731)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	5,800	132,023	-	-	50,000
Charges for services	-	-	-	122,265	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	1,439,024	7,191	-	-	3,483	164	71,000
Total receipts	1,439,024	7,191	5,800	254,288	3,483	164	121,000
Disbursements:							
Personal services	-	12,640	-	-	3,483	164	-
Supplies	-	-	-	-	-	-	-
Other services and charges	20	-	-	-	-	-	7,200
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	371,344	-	-	219,054	-	-	109,604
Other disbursements	-	-	-	-	-	-	-
Total disbursements	371,364	12,640	-	219,054	3,483	164	116,804
Excess (deficiency) of receipts over disbursements	1,067,660	(5,449)	5,800	35,234	-	-	4,196
Cash and investments - ending	\$ 1,067,660	\$ (8,180)	\$ 5,800	\$ 35,234	\$ -	\$ -	\$ 4,196

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Fire Training Infrastructure	Kahn Dees Donovan & Kahn L	COSSAP LEAD Stipend	Gimbel Corner Donations	Bonds Series A-Ptaxes	Bonds Series B-Ptaxes	Stellar Planning Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 114	\$ 39,353	\$ 29,403	\$ 4,057
Receipts:							
Taxes	-	-	-	-	276,870	167,383	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	12,500	-	10,000	-	24,432	15,812	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	971	-	-	-	-	-
Total receipts	12,500	971	10,000	-	301,302	183,195	-
Disbursements:							
Personal services	-	971	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	340,050	208,102	-
Capital outlay	12,500	-	10,000	-	-	-	-
Other disbursements	-	-	-	-	605	4,496	-
Total disbursements	12,500	971	10,000	-	340,655	212,598	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	(39,353)	(29,403)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 114	\$ -	\$ -	\$ 4,057

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Personal Protective Equip. Gra	Nr - Fire Rescue Boat	Pay-Federal Withhold Pension	Chicago Park Idnr	Neighborhood Facilities	Rental Housing	Donation Mayor Cash Fund
Cash and investments - beginning	\$ 661	\$ 383	\$ -	\$ 718	\$ 11,414	\$ -	\$ 2,761
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	5,980	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	71,050	-	-	14,956	-
Total receipts	-	-	71,050	-	-	20,936	-
Disbursements:							
Personal services	-	-	71,050	-	-	12,336	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	8,600	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	71,050	-	-	20,936	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ 661	\$ 383	\$ -	\$ 718	\$ 11,414	\$ -	\$ 2,761

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Fire Nr Donations	City Council Donation	Rr Relocation Grant	Restricted Park Donations	Donations Tree Board Cash	Promotion Of City Donatio	Pet Port Donations
Cash and investments - beginning	\$ 34,206	\$ 1,447	\$ 186,217	\$ 40,907	\$ 1,439	\$ 1,459	\$ 15,013
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	7,577	-	-	11,604	500	-	4,283
Total receipts	7,577	-	-	11,604	500	-	4,283
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	2,616	-	-	21,248	-	-	290
Debt service - principal and interest	16,020	-	-	-	-	-	2,475
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	18,636	-	-	21,248	-	-	2,765
Excess (deficiency) of receipts over disbursements	(11,059)	-	-	(9,644)	500	-	1,518
Cash and investments - ending	\$ 23,147	\$ 1,447	\$ 186,217	\$ 31,263	\$ 1,939	\$ 1,459	\$ 16,531

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Solid Waste Grant Recycle	Revolving Loan	Local Law Enf Cont Ed	Interest Revolving Loan	Riverwalk	Riverfront Pavilion Fund	Police Dept Donation Fund
Cash and investments - beginning	\$ 18,523	\$ 428,097	\$ 32,527	\$ 72,590	\$ 217	\$ 13,959	\$ 8,974
Receipts:							
Taxes	-	-	-	-	-	240	-
Licenses and permits	-	-	4,590	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	7,993	-	-	1,267	-
Fines and forfeits	-	-	100	-	-	-	-
Other receipts	-	24,739	-	2,094	-	-	180
Total receipts	-	24,739	12,683	2,094	-	1,507	180
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	29,000	300	-	-	238	4,335
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	55,000	-	-	-	-	-
Other disbursements	-	3,125	-	-	-	-	-
Total disbursements	-	87,125	300	-	-	238	4,335
Excess (deficiency) of receipts over disbursements	-	(62,386)	12,383	2,094	-	1,269	(4,155)
Cash and investments - ending	\$ 18,523	\$ 365,711	\$ 44,910	\$ 74,684	\$ 217	\$ 15,228	\$ 4,819

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Police Dept Drug Investig	Police Alarm System	Youth Exp Summer (Yes)	DARE	Police Breath Test Instr	Non-Reverting Police Dept	Fed Forfeiture & Seizure
Cash and investments - beginning	\$ 2,418	\$ 1,315	\$ 545	\$ 3,035	\$ 861	\$ 316	\$ 3,998
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	1,525	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	5,000	-	-	-
Total receipts	-	1,525	-	5,000	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	7,683	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	7,683	-	-	-
Excess (deficiency) of receipts over disbursements	-	1,525	-	(2,683)	-	-	-
Cash and investments - ending	\$ 2,418	\$ 2,840	\$ 545	\$ 352	\$ 861	\$ 316	\$ 3,998

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	K-9 Donations	Heritage Trail Grant	Capital Improvement Bond	TIF 2018 Bond Capital Projects	TIF 2018 Bond property tax	TIF 2018 Bond Reserve Acct	Levee Fund
Cash and investments - beginning	\$ 4,695	\$ 30,225	\$ 1,589	\$ 65,490	\$ -	\$ 488,809	\$ 5,013
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	33,530	-	-	10	340,774	-	-
Total receipts	33,530	-	-	10	340,774	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	15,079	7,488	-	10	-	-	-
Debt service - principal and interest	-	-	-	-	340,774	-	-
Capital outlay	-	7,488	-	-	-	-	-
Other disbursements	-	-	-	65,490	-	-	-
Total disbursements	15,079	14,976	-	65,500	340,774	-	-
Excess (deficiency) of receipts over disbursements	18,451	(14,976)	-	(65,490)	-	-	-
Cash and investments - ending	\$ 23,146	\$ 15,249	\$ 1,589	\$ -	\$ -	\$ 488,809	\$ 5,013

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Downtown Revitalize Plan/Grant	Community Crossings Grant	Gen Obg Bnd SA 1.6MPolice/Str	Gen Obg Bnd SB \$995000 Fire	Fire Prevention FEMA 2018 gran	Cap Fund Lawn Eqmt Park	Housing Rehab Grant/Sidc-2/14
Cash and investments - beginning	\$ 30,554	\$ 365,694	\$ 121,905	\$ 416	\$ 3,303	\$ 2,183	\$ 1,092
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,000	-	-	-	-	145,798
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	284,915	605	4,496	-	-	-
Total receipts	-	288,915	605	4,496	-	-	145,798
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	870,008	27,035	800	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	6,630	-	-	-	128,360
Other disbursements	-	-	-	-	-	-	3,499
Total disbursements	-	870,008	33,665	800	-	-	131,859
Excess (deficiency) of receipts over disbursements	-	(581,093)	(33,060)	3,696	-	-	13,939
Cash and investments - ending	\$ 30,554	\$ (215,399)	\$ 88,845	\$ 4,112	\$ 3,303	\$ 2,183	\$ 15,031

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Levee Drainage Grt/ Sidc 6/14	Blight Elimin Prgm-Gnt-2015	Recycle Fund	Cash Change For Depts	Cemetery-Charles Free Estate	William H Vollmer Trust
Cash and investments - beginning	\$ 5,718	\$ 65,159	\$ 291,139	\$ 400	\$ 35,737	\$ 3,446
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	376,705	-	-	-
Fines and forfeits	-	-	4,006	-	-	-
Other receipts	-	-	1,040	-	-	-
Total receipts	-	-	381,751	-	-	-
Disbursements:						
Personal services	-	-	238,050	-	-	-
Supplies	-	-	26,671	-	-	-
Other services and charges	-	-	179,836	-	737	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	560	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	445,117	-	737	-
Excess (deficiency) of receipts over disbursements	-	-	(63,366)	-	(737)	-
Cash and investments - ending	\$ 5,718	\$ 65,159	\$ 227,773	\$ 400	\$ 35,000	\$ 3,446

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Cemetery Donations	Memorial Park Earnings	Mausoleum.	Mausoleum Earnings	Perp Care For J Cannon	Cem Perp Care	Trust For Geo Mischler
Cash and investments - beginning	\$ 293	\$ 166,643	\$ 105,488	\$ 260,827	\$ 42,636	\$ 647,877	\$ 136
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	17,870	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	15,317	1,594	10,592	1,046	29,402	-
Total receipts	-	15,317	19,464	10,592	1,046	29,402	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	2,100	-	-	-	-	-
Other disbursements	-	13,025	143	9,512	290	29,882	-
Total disbursements	-	15,125	143	9,512	290	29,882	-
Excess (deficiency) of receipts over disbursements	-	192	19,321	1,080	756	(480)	-
Cash and investments - ending	\$ 293	\$ 166,835	\$ 124,809	\$ 261,907	\$ 43,392	\$ 647,397	\$ 136

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Joseph Sutherland Estate	Cemetery Rd Repair & Imp	Mem. Pk Cemetery Perp Savings	Mausoleum P/C Savings	Pay-Federal Withholding	Pay-FICA	Pay-Medicare
Cash and investments - beginning	\$ 7,038	\$ 116,180	\$ 25,555	\$ 3,393	\$ 1	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	20,639	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	257	6,250	-	143	511,027	124,941	81,193
Total receipts	257	6,250	20,639	143	511,027	124,941	81,193
Disbursements:							
Personal services	-	-	-	-	511,027	124,941	81,193
Supplies	-	-	-	-	-	-	-
Other services and charges	-	36,019	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	52	-	15,000	-	-	-	-
Total disbursements	52	36,019	15,000	-	511,027	124,941	81,193
Excess (deficiency) of receipts over disbursements	205	(29,769)	5,639	143	-	-	-
Cash and investments - ending	\$ 7,243	\$ 86,411	\$ 31,194	\$ 3,536	\$ 1	\$ -	\$ -

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Pay-State Withholding	Pay-County Withholding	Pay-Perf Withholding	Pay-Police Pension W/H	Hartbell LLC	Pay-Fire Pension W/H	Pay-IN Firefighters Pac
Cash and investments - beginning	\$ 7	\$ 3	\$ 815	\$ -	\$ -	\$ 13	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	209,629	75,554	52,659	46,743	50	52,933	456
Total receipts	209,629	75,554	52,659	46,743	50	52,933	456
Disbursements:							
Personal services	209,646	75,554	52,659	45,463	50	51,627	456
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	209,646	75,554	52,659	45,463	50	51,627	456
Excess (deficiency) of receipts over disbursements	(17)	-	-	1,280	-	1,306	-
Cash and investments - ending	\$ (10)	\$ 3	\$ 815	\$ 1,280	\$ -	\$ 1,319	\$ -

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Pay-Union Dues	457/Retirement	Pay-Firemens Insurance	Pay-United Fund	Pay-Dental Health	Pay-Reliastar	Pay-YMCA
Cash and investments - beginning	\$ -	\$ -	\$ 122	\$ -	\$ 5,120	\$ 120	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	10,800	119,854	3,388	80	49,761	-	600
Total receipts	10,800	119,854	3,388	80	49,761	-	600
Disbursements:							
Personal services	10,800	119,801	3,387	80	54,901	-	600
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	10,800	119,801	3,387	80	54,901	-	600
Excess (deficiency) of receipts over disbursements	-	53	1	-	(5,140)	-	-
Cash and investments - ending	\$ -	\$ 53	\$ 123	\$ -	\$ (20)	\$ 120	\$ -

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Pay-AFLAC	Pay-One America Life Insurance	Pay-Fire Pac	Pay-Western Southern	Pay-Pension Union Dues	Pay-Child Support	Pay-Voluntary Perf
Cash and investments - beginning	\$ 9,690	\$ 15	\$ 2	\$ 2,288	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	41,238	2,563	510	33,411	594	34,092	34,120
Total receipts	41,238	2,563	510	33,411	594	34,092	34,120
Disbursements:							
Personal services	30,993	2,606	510	33,407	594	34,092	34,120
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	30,993	2,606	510	33,407	594	34,092	34,120
Excess (deficiency) of receipts over disbursements	10,245	(43)	-	4	-	-	-
Cash and investments - ending	\$ 19,935	\$ (28)	\$ 2	\$ 2,292	\$ -	\$ -	\$ -

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Pay-Knox Co Sup Crt ll	Pay-Health Insurance	Pay-Annual Support Fee	Pay-Vsp-Vision	American Fidelity	Child Care FSA	AFLAC FSA/DCA
Cash and investments - beginning	\$ -	\$ 19,226	\$ -	\$ 859	\$ 1,575	\$ 347	\$ 7,858
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	1,475	175,862	880	14,565	-	-	-
Total receipts	1,475	175,862	880	14,565	-	-	-
Disbursements:							
Personal services	1,475	187,051	880	11,534	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	1,475	187,051	880	11,534	-	-	-
Excess (deficiency) of receipts over disbursements	-	(11,189)	-	3,031	-	-	-
Cash and investments - ending	\$ -	\$ 8,037	\$ -	\$ 3,890	\$ 1,575	\$ 347	\$ 7,858

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Maestro	2014 Indot Grade Crossing Fund	2013 State DRF Public Assist	Pantheon Business Theater Proj	F F Payroll Acct interest	Sewage Utility Operating	Water Gross Revenue
Cash and investments - beginning	\$ 2,394	\$ 9,174	\$ 1,074	\$ 693,816	\$ 6,766	\$ 465,327	\$ 28,242
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	223,020	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	26,786	-	-	726	-	3,685,966	11,468,897
Total receipts	26,786	-	-	223,746	-	3,685,966	11,468,897
Disbursements:							
Personal services	24,221	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	664,317	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	3,818,547	11,470,868
Total disbursements	24,221	-	-	664,317	-	3,818,547	11,470,868
Excess (deficiency) of receipts over disbursements	2,565	-	-	(440,571)	-	(132,581)	(1,971)
Cash and investments - ending	\$ 4,959	\$ 9,174	\$ 1,074	\$ 253,245	\$ 6,766	\$ 332,746	\$ 26,271

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Sewer Works Gross Revenue	Sewage Utl Improvement	Stormwater Imp Fund	2018 Sewer Bond Reserve	Water Utility Operating	Water Utl Improvement	Water Utl Meter Deposit
Cash and investments - beginning	\$ -	\$ 906,605	\$ 165,122	\$ 430,517	\$ 593,034	\$ 1,686,717	\$ 260,137
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	6,503,404	2,019,455	667,008	596	3,456,789	946,993	56,824
Total receipts	6,503,404	2,019,455	667,008	596	3,456,789	946,993	56,824
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	6,503,404	1,553,974	700,758	-	3,799,576	1,164,079	51,730
Total disbursements	6,503,404	1,553,974	700,758	-	3,799,576	1,164,079	51,730
Excess (deficiency) of receipts over disbursements	-	465,481	(33,750)	596	(342,787)	(217,086)	5,094
Cash and investments - ending	\$ -	\$ 1,372,086	\$ 131,372	\$ 431,113	\$ 250,247	\$ 1,469,631	\$ 265,231

CITY OF VINCENNES
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Water Debt Svc Reserve	Sewer 2015 Bonds	2016 Water Construction Bond Debt Reserve	2021 Waterworks Revenue Bonds	2016 Sewer Construction Bond Debt Reserve	Water 2003 SRF Loans Pay	Totals
Cash and investments - beginning	\$ 317,263	\$ 12,534	\$ 716,352	\$ -	\$ 544,065	\$ 89,955	\$ 22,471,361
Receipts:							
Taxes	-	-	-	-	-	-	8,184,868
Licenses and permits	-	-	-	-	-	-	227,199
Intergovernmental receipts	-	-	-	-	-	-	9,057,539
Charges for services	-	-	-	-	-	-	1,633,162
Fines and forfeits	-	-	-	-	-	-	19,748
Other receipts	30	2,332,335	67	7,219,361	776	988,649	46,815,726
Total receipts	30	2,332,335	67	7,219,361	776	988,649	65,938,242
Disbursements:							
Personal services	-	-	-	-	-	-	11,782,385
Supplies	-	-	-	-	-	-	785,440
Other services and charges	-	-	-	-	-	-	3,555,665
Debt service - principal and interest	-	-	-	-	-	-	1,473,360
Capital outlay	-	-	-	-	-	-	3,662,585
Other disbursements	-	2,327,838	-	-	-	989,459	35,356,059
Total disbursements	-	2,327,838	-	-	-	989,459	56,615,494
Excess (deficiency) of receipts over disbursements	30	4,497	67	7,219,361	776	(810)	9,322,748
Cash and investments - ending	\$ 317,293	\$ 17,031	\$ 716,419	\$ 7,219,361	\$ 544,841	\$ 89,145	\$ 31,794,109

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OTHER INFORMATION

CITY OF VINCENNES
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 1,689	\$ 110,793
Water Department	-	300,397
Sewer Department	-	456,579
Stormwater	-	14,421
Totals	<u>\$ 1,689</u>	<u>\$ 882,190</u>

CITY OF VINCENNES
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: City of Vincennes Park and Recreation Building Corporation	New Pool Mortgage Bonds 2013 Lease Payments	\$ 276,000	7/23/2013	12/31/2032
Total of annual lease payments		<u>\$ 276,000</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: Revenue bonds	Vincennes Redevelopment Commission Tax Increment Revenue Bonds 2018		\$ 4,155,000	\$ 344,152
Total governmental activities			<u>4,155,000</u>	<u>344,152</u>
Water Department:				
General obligation bonds	2003 SRF		590,668	307,759
General obligation bonds	2016 Construction Bonds		5,310,000	429,850
General obligation bonds	2018 Bonds		3,160,000	246,850
General obligation bonds	2021 Bonds		<u>7,240,000</u>	<u>224,874</u>
Total Water Department			<u>16,300,668</u>	<u>1,209,333</u>
Sewer Department:				
General obligation bonds	2015 Bonds		6,590,000	1,961,806
General obligation bonds	2016 Construction Bonds		5,275,000	105,500
General obligation bonds	2018 Bonds		<u>3,890,000</u>	<u>255,650</u>
Total Sewer Department			<u>15,755,000</u>	<u>2,322,956</u>
Totals			<u>\$ 36,210,668</u>	<u>\$ 3,876,441</u>

CITY OF VINCENNES
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 603,957
Infrastructure	85,250,000
Buildings	5,362,282
Improvements other than buildings	277,789
Machinery, equipment, and vehicles	<u>8,293,691</u>
Total governmental activities	<u>99,787,719</u>
Water Department:	
Land	259,093
Infrastructure	23,961,212
Buildings	11,078,134
Machinery, equipment, and vehicles	<u>3,422,873</u>
Total Water Department	<u>38,721,312</u>
Sewer Department:	
Land	170,785
Infrastructure	18,095,460
Buildings	22,353,494
Improvements other than buildings	6,560,112
Machinery, equipment, and vehicles	13,602,410
Books and other	<u>640,183</u>
Total Sewer Department	<u>61,422,444</u>
Stormwater :	
Infrastructure	<u>9,440,140</u>
Total capital assets	<u>\$ 209,371,615</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.