

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF KOKOMO

HOWARD COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED
09/14/2022

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	8-9
Notes to Financial Statement	10-16
Required Supplementary Information:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	18-40
Other Information:	
Schedule of Payables and Receivables	42
Schedule of Leases and Debt	43
Schedule of Capital Assets.....	44
Other Reports.....	45

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Weston Reed	01-01-21 to 12-31-22
Mayor	Tyler Moore	01-01-21 to 12-31-22
President of the Board of Public Works and Safety	Weston Reed	01-01-21 to 12-31-22
President of the Common Council	Mathew Grecu Ray Collins	01-01-21 to 12-31-21 01-01-22 to 12-31-22
Superintendent of Wastewater	Chris Cooper	01-01-21 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF KOKOMO, HOWARD COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the City of Kokomo (City), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the City as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the City, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 22, 2022, on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

August 22, 2022

(This page intentionally left blank.)

FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF KOKOMO
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments		Cash and Investments	
	01-01-21	Receipts	Disbursements	12-31-21
General	\$ 23,488,424	\$ 47,456,069	\$ 42,875,400	\$ 28,069,093
Motor Vehicle Highway	2,420,111	4,981,557	3,311,943	4,089,725
Local Road And Street	1,466,472	1,027,422	172,214	2,321,680
Aviation	268,429	655,615	606,119	317,925
Economic Development Operating	2,646,568	2,901,547	1,945,442	3,602,673
Building Demolition	13,654	1,800	14,680	774
Plan Commission	605,004	408,265	399,189	614,080
Community Development	-	779,161	779,161	-
Law Enforcement Continuing Ed	456,303	50,492	65,972	440,823
Parks And Recreation	1,715,992	5,884,886	5,050,742	2,550,136
Rainy Day	6,087	8	-	6,095
Levy Excess	89,985	-	89,985	-
Cumulative Capital Improvement	278,595	119,294	-	397,889
Health Insurance	354,489	13,254,183	13,536,366	72,306
Police Pension	634,056	2,777,133	3,187,015	224,174
Fire Pension	943,030	3,759,578	3,994,568	708,040
MRKLD Markland & Park	5,305	-	-	5,305
LINCLN & L-ROW Lincoln Prel Engineering&ROW	42,194	-	-	42,194
PO-212 4/1/2011-3/31/2013	620	-	-	620
AI26 Taxiway Rehab & Realign	1,286	-	-	1,286
FEMA-21 Thermal Imaging Camera	400	-	-	400
AI-19 AI-20 Impr Project Incl Runway 5-23 phase 5	22,579	-	-	22,579
Neighborhood Stab Prog-3	52,064	-	-	52,064
PO-912 PO-99	10,849	-	-	10,849
PO217 ICAC 7/1/16-6/30/17	1	-	-	1
AI-21 Extend Runway 5-23 Phase 6	12,176	-	-	12,176
LOCAL-Local match for FTA grant	129,797	10,398	114,425	25,770
LOC16LOC13-Local Match for FTA16FTA13	6,937	-	1,308	5,629
DWISE-2012 DollarWise Summer Youth	4,000	-	-	4,000
Brownfield Grant	-	81,694	81,694	-
POD-5 Citizen Police Academy	10	-	-	10
Redevelopment Commission-NonTIF	1,496	8	-	1,504
PO-14 Local Bomb Squad	1,361	-	-	1,361
PAD4 - Summer Concert Donation	8,137	-	-	8,137
POD-6 Prosecutor Annual Distribution	37,810	15,000	15,000	37,810
IAWC Envr Washington Stream Modification	3,403	3,000	-	6,403
PO318 DJ-BX-0857 2018 BG	27	33,694	21,019	12,702
PO317 DJ-BX-0164 2017 BG	37	-	-	37
WALMRT-Local Grant	4	-	-	4
AI22 Extend Rnwy & Taxiway Phase 7	6,532	-	-	6,532
LOC14A-Local match for Flex FTA-5310-2014	21,023	-	-	21,023
Child Advocacy-HOPE project	89	-	-	89
M&P-CE Markland & Park Construction Eng	3,177	-	-	3,177
TIF2-Redev Comm West Side Expansion	1,468,666	1,189,385	620,618	2,037,433
Economic Development Commission	5,139	23,222	8,097	20,264
PAYMENT IN LIEU OF SIDEWALK	10,000	-	-	10,000
AI23 ANALYZE RNWAY 14-32 5-23	1,539	-	-	1,539
BLIGHT ELIMINATION PROGRAM	8,034	16,191	24,114	111
BROWNFIELD REVL LOAN	25,146	15,194	2,552	37,788
Police Equitable Sharing	173,942	6,314	46,073	134,183
AI24 Taxiway C & D Rehabilitation	841	-	-	841
HLPARK Rebuild Highland Park	21,235	-	-	21,235
PAD5 Park & Rec foundation	92	-	-	92
TIF3-North Main Street	142,554	106,168	-	248,722
VOCA16 2016-2018 Grant	(286)	-	-	(286)
MRKD22 Markland & SR22	(3,283)	-	-	(3,283)
FTA16 2016 IN-2016-034-00	-	5,285	5,285	-
MRK-RW Markland & SR22 Right of Way	17,689	-	-	17,689
NKP-CE Nickel Plate Trail-Construction Engineer	923	-	-	923
AI25-Install Airfield Underdrain	(1,808)	2,310	-	502
Mrkd Wash to Apperson Cons Engineer	448	-	-	448
PO420A 419 PO418A Nonmotorist Safety	-	3,830	3,830	-
LOC18-Local match for 2018 IN-2018-015	551	-	-	551
FTA19 FTA-5307-2019 IN-2019-010	-	648,817	648,817	-
282-FTA20	-	45,730	45,730	-
282-FTABB	-	206,695	206,695	-
282-FTASW	-	528,070	528,070	-
TIF5 Near East	156,332	64,733	-	221,065
MVH restricted for Const Reconst & Preservation	539,146	1,217,924	1,346,287	410,783
Click It To Live It 2020 Grant	(977)	22,239	23,797	(2,535)
ICJI Administration 2020 Grant	-	1,238	1,238	-
PO420D Distracted Driving 2020 Grant	(645)	7,188	7,188	(645)
Bullet Proof 2019 Grant	142	-	-	142
Taxiway C&D-Rehab CE Construction	(421)	-	-	(421)
Local match Sidewalk-IN-2020-005-00	214,466	-	132,017	82,449
Local match Bus Barn-IN-2020-036-00	20,804	439,020	51,676	408,148
Quality of Life Sustainability	50,000	-	24,992	25,008
BG 2019-DJ-BX-0279	3,734	12	1,463	2,283
CENTER TRAIL FR SR931 TO DIXON	50,811	217,431	262,438	5,804
INTERSECTION IMPR LIN & BERKLEY	10,262	121,073	140,847	(9,512)
Stop Arm Violation Enf grant	-	7,723	7,723	-
Summer Distracted Driving Enf	57	2,795	2,795	57

CITY OF KOKOMO
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments		Disbursements	Cash and Investments 12-31-21
	01-01-21	Receipts		
Motorcycle High Visibility Enf	-	4,915	4,915	-
Bullet Proof FY2020 EXP 8/31/2022	(950)	19,200	18,250	-
TIF 6 (Comb of TIF1 DT & TIF4 SE)	11,039,428	7,962,398	2,413,064	16,588,762
TIF 7 Sycamore & Apperson	318	42,654	42,972	-
Community Crossing	1	2,980,520	1,602,386	1,378,135
Runway 14/32 Rehab 100%FAA	-	2,486,182	2,486,182	-
2020 Fire Equipment Grt	(7,266)	8,973	630	1,077
LIT 2020 Bond proceeds-Championship Park	4,470,808	1,228	4,472,034	2
FAA CARES GRT 3-18-0044-029-2020	-	2,492	2,492	-
BJA FY2020 COVID EMERGENCY SUPPLEMENTAL	(826)	41,743	63,812	(22,895)
FTA Cares IN-2020-018-00	(204,980)	1,402,771	1,197,791	-
EDA Cares Act Recovery Assistance RLF	100	312,256	280,062	32,294
Public Access Request for Camera data	-	3,600	-	3,600
TIF9-Darrrough Chapel/Championship Park	-	1,588	-	1,588
FR CR 50E TO TOUBY PIKE	-	117,768	84,501	33,267
LOCAL MATCH FTA21 IN-2021-044	-	200,000	-	200,000
Local match FTA19 IN-2019-010	-	20,550	884	19,666
Bullet Proof FY2021 Expired 8/31/2023	-	-	2,875	(2,875)
ATF SLOT Overtime reimbursement	-	10,737	10,619	118
ICAC grant 10/1-9/30/2021	-	2,631	2,631	-
Championship Baseball Park	-	730,304	722,423	7,881
Install Underdrains for Rnwy 5/23	-	67,000	67,000	-
ARP Coronavirus Local Fiscal Recovery	-	9,946,608	84,915	9,861,693
CDBG CV B20-MW-18-0014	-	146,289	146,289	-
ARP FTA 5307 IN-2021-017-00	-	287,983	287,982	1
AIRPORT CORONAVIRUS RESPONSE GRANT	-	11,508	11,508	-
ARP IND ART COMMISSION SUPPLEMENTAL	-	5,000	-	5,000
Redevelopment Commission	632,696	-	485,262	147,434
Cemetery Operating	507,830	497,374	495,631	509,573
Se-1	214,557	57,937	-	272,494
SE-1 Area 5	25,305	14,904	-	40,209
Rehab Appersonway/Jackson Park	600	-	-	600
Rotary Fuel	70,976	280,329	303,280	48,025
Court Drug Restitution	7,272	3,145	-	10,417
Dad-1 Early Learning Center	3,483	-	3,483	-
Fid-1 Fire	1,371	7,025	4,951	3,445
POD-8 - Community Relations	4,345	-	419	3,926
Pod-1 Police	17,122	6,197	11,878	11,441
Pod-2 Police DARE program	168	-	-	168
Sed-1 Senior Center	27,834	526	-	28,360
Sed-2 Senior Center-Activities	92,204	4,307	-	96,511
Cad-1 Miscellaneous	778	7,033	3,840	3,971
Hmd-1 Haynes Museum	29,334	2,936	17,720	14,550
Pad-1 Park	17,986	9,636	3,110	24,512
Kod-1 Kokomo Beach	9,661	1,750	-	11,411
Pad-3 Dog Park	3,146	-	-	3,146
Pad-2 Park Miscellaneous (Vending)	3,482	901	62	4,321
Pod-3 Police K9	5,144	20	-	5,164
Fema-15	770	-	-	770
TR-1	29,265	-	-	29,265
Ma-1 Ma-3	1,426	-	-	1,426
Continuing Throughfare	59,099	-	-	59,099
Howard Co Local Coor Council	6,335	-	-	6,335
FTA-Transit Center	123,931	51,828	28,787	146,972
Special Revenue-Barrett Law Surplus	95,690	5,709	105	101,294
Special Revenue-Barrett Law Revlvg	75,250	85	-	75,335
Certified Technology Park	-	219,869	219,869	-
Usda Small Bus Rif Program	119,138	6,851	380	125,609
LIN-CE Lincoln Construction Engineer	3,486	-	-	3,486
Energy Grant	5	-	-	5
Special Revenue - Other	181,292	3,800	-	185,092
Payroll	785,706	12,497,154	12,541,803	741,057
Cemetery Trust	2,955	3	-	2,958
Ked-1 Kokomo Eco Dev	23,222	-	23,222	-
Eda Revolving Loan Fund	1,242,268	18,680	25	1,260,923
LCC-4 - Community Drug Foundation	1,186	-	-	1,186
Upi Trust Fund	198	-	-	198
WWU-Barrett Law Surplus	249,705	155,808	200	405,313
2021 SRF Loan Dept 3700-3703	-	2,214,600	2,214,600	-
SRF BOND PAYABLE Drawn to Date	-	-	-	-
Wastewater Utility-Operating	1,496,968	12,919,284	11,406,063	3,010,189
Wastewater Util-Bond And Interest	1,040,620	3,309,622	2,784,524	1,565,718
Wastewater Utility-Deprec/Improve	3,118,530	7,950	1,315,822	1,810,658
2017 Revenue Bonds	2,366,533	991	1,254,579	1,112,945
Wastewater Utility-Debt Reserve	914,295	289,594	-	1,203,889
Wastewater Utility-Ext & Betterment	-	188,750	1,273	187,477
Totals	\$ 67,583,446	\$ 148,700,887	\$ 127,531,689	\$ 88,752,644

The notes to the financial statement are an integral part of this statement.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

C. *1937 Firefighters' Pension Plan*

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. *1977 Police Officers' and Firefighters' Pension and Disability Fund*

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the City were not received by December 31, 2021. Three of the eight funds with overdrawn cash balances were related to reimbursable grant funds that were overspent and not reimbursed. This resulted in three funds having the same negative cash balance as the prior year.

Note 8. Holding Corporations

The City has entered into a capital lease with the Kokomo Community Development Corporation (the lessor). The lessor was organized as a (not-for-profit) corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2021 totaled \$947,000.

Note 9. Subsequent Events

On June 6, 2022, the City received American Relief Funding in the amount of \$9,946,608.

Note 10. Other Postemployment Benefits

The City provides to eligible retirees and their spouses the following benefits: medical, dental, and vision. All Union employees are eligible for retiree health benefits (medical, dental, and vision). Union employees consist of Police officers, Firefighters, and American Federation of State, County and Municipal (AFSCME) employees. Police officers hired on/after January 1, 1994, contribute the following percentage of premiums. 1. 30 percent for those who retire prior to age 55. 2. 20 percent for those who retire after attaining age 55. Police officers hired before January 1, 1994, contribute 9 percent of the premiums regardless of residency or plan. Effective January 1, 2015, existing Fire retirees receive a stipend in lieu of health coverage provided by the City. Effective January 1, 2017, the monthly stipend is \$550. Finally, AFSCME retirees contribute 9 percent of the premiums regardless of the plan. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City at 100 S Union St., Kokomo, IN 46901.

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General	Motor Vehicle Highway	Local Road And Street	Aviation	Economic Development Operating	Building Demolition	Plan Commission	Community Development
Cash and investments - beginning	\$ 23,488,424	\$ 2,420,111	\$ 1,466,472	\$ 268,429	\$ 2,646,568	\$ 13,654	\$ 605,004	\$ -
Receipts:								
Taxes	33,087,701	2,303,403	-	421,074	-	-	75,043	-
Licenses and permits	272,840	-	-	-	-	-	180,525	-
Intergovernmental receipts	11,848,981	2,208,826	1,027,422	22,975	2,901,547	-	4,095	779,161
Charges for services	225,305	373,893	-	158,531	-	1,800	148,534	-
Fines and forfeits	257,655	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,763,587	95,435	-	53,035	-	-	68	-
Total receipts	47,456,069	4,981,557	1,027,422	655,615	2,901,547	1,800	408,265	779,161
Disbursements:								
Personal services	31,820,926	902,566	-	301,240	-	-	360,314	-
Supplies	1,609,747	834,889	-	36,751	-	-	3,617	-
Other services and charges	8,204,598	724,928	172,214	236,920	1,112,993	14,680	34,928	779,161
Debt service - principal and interest	-	-	-	-	832,449	-	-	-
Capital outlay	1,240,129	849,560	-	31,208	-	-	330	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	42,875,400	3,311,943	172,214	606,119	1,945,442	14,680	399,189	779,161
Excess (deficiency) of receipts over disbursements	4,580,669	1,669,614	855,208	49,496	956,105	(12,880)	9,076	-
Cash and investments - ending	\$ 28,069,093	\$ 4,089,725	\$ 2,321,680	\$ 317,925	\$ 3,602,673	\$ 774	\$ 614,080	\$ -

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Law Enforcement Continuing Ed	Parks And Recreation	Rainy Day	Levy Excess	Cumulative Capital Improvement	Health Insurance	Police Pension
Cash and investments - beginning	\$ 456,303	\$ 1,715,992	\$ 6,087	\$ 89,985	\$ 278,595	\$ 354,489	\$ 634,056
Receipts:							
Taxes	-	5,205,065	-	-	-	-	633,696
Licenses and permits	25,690	-	-	-	-	-	-
Intergovernmental receipts	-	284,000	-	-	119,294	-	2,141,812
Charges for services	18,878	365,228	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	5,924	30,593	8	-	-	13,254,183	1,625
Total receipts	50,492	5,884,886	8	-	119,294	13,254,183	2,777,133
Disbursements:							
Personal services	-	1,898,707	-	-	-	-	3,160,165
Supplies	65,972	353,538	-	-	-	42,069	-
Other services and charges	-	1,871,214	-	-	-	13,494,297	26,850
Debt service - principal and interest	-	359,400	-	-	-	-	-
Capital outlay	-	567,883	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	89,985	-	-	-
Total disbursements	65,972	5,050,742	-	89,985	-	13,536,366	3,187,015
Excess (deficiency) of receipts over disbursements	(15,480)	834,144	8	(89,985)	119,294	(282,183)	(409,882)
Cash and investments - ending	\$ 440,823	\$ 2,550,136	\$ 6,095	\$ -	\$ 397,889	\$ 72,306	\$ 224,174

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Fire Pension	MRKLD Markland & Park	LINCLN & L-ROW Lincoln Prel Engineering&ROW	PO-212 4/1/2011-3/31/2013	AI26 Taxiway Rehab & Realign	FEMA-21 Thermal Imaging Camera
Cash and investments - beginning	\$ 943,030	\$ 5,305	\$ 42,194	\$ 620	\$ 1,286	\$ 400
Receipts:						
Taxes	523,216	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	3,233,925	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	2,437	-	-	-	-	-
Total receipts	3,759,578	-	-	-	-	-
Disbursements:						
Personal services	3,980,494	-	-	-	-	-
Supplies	55	-	-	-	-	-
Other services and charges	14,019	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	3,994,568	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(234,990)	-	-	-	-	-
Cash and investments - ending	\$ 708,040	\$ 5,305	\$ 42,194	\$ 620	\$ 1,286	\$ 400

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	AI-19 AI-20 Impr Project Incl Runway 5-23 phase 5	Neighborhood Stab Prog-3	PO-912 PO-99	PO217 ICAC 7/1/16-6/30/17	AI-21 Extend Runway 5-23 Phase 6	LOCAL-Local match for FTA grant	LOC16LOC13-Local Match for FTA16FTA13
Cash and investments - beginning	\$ 22,579	\$ 52,064	\$ 10,849	\$ 1	\$ 12,176	\$ 129,797	\$ 6,937
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	10,398	-
Total receipts	-	-	-	-	-	10,398	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	114,425	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	1,308
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	114,425	1,308
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(104,027)	(1,308)
Cash and investments - ending	\$ 22,579	\$ 52,064	\$ 10,849	\$ 1	\$ 12,176	\$ 25,770	\$ 5,629

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	DWISE-2012 DollarWise Summer Youth	Brownfield Grant	POD-5 Citizen Police Academy	Redevelopment Commission-NonTIF	PO-14 Local Bomb Squad	PAD4 - Summer Concert Donation	POD-6 Prosecutor Annual Distribution
Cash and investments - beginning	\$ 4,000	\$ -	\$ 10	\$ 1,496	\$ 1,361	\$ 8,137	\$ 37,810
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	81,694	-	-	-	-	-
Charges for services	-	-	-	-	-	-	15,000
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	8	-	-	-
Total receipts	-	81,694	-	8	-	-	15,000
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	81,694	-	-	-	-	15,000
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	81,694	-	-	-	-	15,000
Excess (deficiency) of receipts over disbursements	-	-	-	8	-	-	-
Cash and investments - ending	\$ 4,000	\$ -	\$ 10	\$ 1,504	\$ 1,361	\$ 8,137	\$ 37,810

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	IAWC Envr Washington Stream Modification	PO318 DJ-BX-0857 2018 BG	PO317 DJ-BX-0164 2017 BG	WALMRT-Local Grant	AI22 Extend Rnwy & Taxiway Phase 7	LOC14A-Local match for Flex FTA-5310-2014	Child Advocacy-HOPE project
Cash and investments - beginning	\$ 3,403	\$ 27	\$ 37	\$ 4	\$ 6,532	\$ 21,023	\$ 89
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	33,669	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	3,000	25	-	-	-	-	-
Total receipts	3,000	33,694	-	-	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	4,830	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	16,189	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	21,019	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	3,000	12,675	-	-	-	-	-
Cash and investments - ending	\$ 6,403	\$ 12,702	\$ 37	\$ 4	\$ 6,532	\$ 21,023	\$ 89

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	M&P-CE Markland & Park Construction Eng	TIF2-Redev Comm West Side Expansion	Economic Development Commission	PAYMENT IN LIEU OF SIDEWALK	AI23 ANALYZE RNWAY 14-32 5-23	BLIGHT ELIMINATION PROGRAM	BROWNFIELD REVL LOAN
Cash and investments - beginning	\$ 3,177	\$ 1,468,666	\$ 5,139	\$ 10,000	\$ 1,539	\$ 8,034	\$ 25,146
Receipts:							
Taxes	-	1,189,385	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	2,552
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	23,222	-	-	16,191	12,642
Total receipts	-	1,189,385	23,222	-	-	16,191	15,194
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	595,718	8,097	-	-	24,114	2,552
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	24,900	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	620,618	8,097	-	-	24,114	2,552
Excess (deficiency) of receipts over disbursements	-	568,767	15,125	-	-	(7,923)	12,642
Cash and investments - ending	\$ 3,177	\$ 2,037,433	\$ 20,264	\$ 10,000	\$ 1,539	\$ 111	\$ 37,788

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Police Equitable Sharing	AI24 Taxiway C & D Rehabilitation	HLPARK Rebuild Highland Park	PAD5 Park & Rec foundation	TIF3-North Main Street	VOCA16 2016-2018 Grant	MRKD22 Markland & SR22
Cash and investments - beginning	\$ 173,942	\$ 841	\$ 21,235	\$ 92	\$ 142,554	\$ (286)	\$ (3,283)
Receipts:							
Taxes	-	-	-	-	106,168	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	5,652	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	662	-	-	-	-	-	-
Total receipts	6,314	-	-	-	106,168	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	27,433	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	18,640	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	46,073	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(39,759)	-	-	-	106,168	-	-
Cash and investments - ending	\$ 134,183	\$ 841	\$ 21,235	\$ 92	\$ 248,722	\$ (286)	\$ (3,283)

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FTA16 2016 IN-2016-034-00	MRK-RW Markland & SR22 Right of Way	NKP-CE Nickel Plate Trail-Construction Engineer	AI25-Install Airfield Underdrain	Mrkd Wash to Apperson Cons Engineer	PO420A 419 PO418A Nonmotorist Safety	LOC18-Local match for 2018 IN-2018-015
Cash and investments - beginning	\$ -	\$ 17,689	\$ 923	\$ (1,808)	\$ 448	\$ -	\$ 551
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	5,285	-	-	2,310	-	3,830	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	5,285	-	-	2,310	-	3,830	-
Disbursements:							
Personal services	-	-	-	-	-	3,830	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	5,285	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	5,285	-	-	-	-	3,830	-
Excess (deficiency) of receipts over disbursements	-	-	-	2,310	-	-	-
Cash and investments - ending	\$ -	\$ 17,689	\$ 923	\$ 502	\$ 448	\$ -	\$ 551

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FTA19 FTA-5307-2019 IN-2019-010	282-FTA20	282-FTABB	282-FTASW	TIF5 Near East	MVH restricted for Const Reconst & Preservation	Click It To Live It 2020 Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 156,332	\$ 539,146	\$ (977)
Receipts:							
Taxes	-	-	-	-	64,733	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	648,817	45,730	206,695	528,070	-	1,217,924	22,239
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>648,817</u>	<u>45,730</u>	<u>206,695</u>	<u>528,070</u>	<u>64,733</u>	<u>1,217,924</u>	<u>22,239</u>
Disbursements:							
Personal services	-	-	-	-	-	-	23,797
Supplies	-	-	-	-	-	317,714	-
Other services and charges	645,279	-	-	-	-	1,028,573	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,538	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>648,817</u>	<u>45,730</u>	<u>206,695</u>	<u>528,070</u>	<u>-</u>	<u>1,346,287</u>	<u>23,797</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>64,733</u>	<u>(128,363)</u>	<u>(1,558)</u>
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 221,065	\$ 410,783	\$ (2,535)

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ICJ Administration 2020 Grant	PO420D Distracted Driving 2020 Grant	Bullet Proof 2019 Grant	Taxiwy C&D-Rehab CE Construction	Local match Sidewalk-IN-2020-005-00	Local match Bus Barn-IN-2020-036-00	Quality of Life Sustainability
Cash and investments - beginning	\$ -	\$ (645)	\$ 142	\$ (421)	\$ 214,466	\$ 20,804	\$ 50,000
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,238	7,188	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	439,020	-
Total receipts	1,238	7,188	-	-	-	439,020	-
Disbursements:							
Personal services	1,238	7,188	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	132,017	51,676	24,992
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	1,238	7,188	-	-	132,017	51,676	24,992
Excess (deficiency) of receipts over disbursements	-	-	-	-	(132,017)	387,344	(24,992)
Cash and investments - ending	\$ -	\$ (645)	\$ 142	\$ (421)	\$ 82,449	\$ 408,148	\$ 25,008

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	BG 2019-DJ-BX-0279	CENTER TRAIL FR SR931 TO DIXON	INTERSECTION IMPR LIN & BERKLEY	Stop Arm Violation Enf grant	Summer Distracted Driving Enf	Motorcycle High Visibility Enf	Bullet Proof FY2020 EXP 8/31/2022
Cash and investments - beginning	\$ 3,734	\$ 50,811	\$ 10,262	\$ -	\$ 57	\$ -	\$ (950)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	207,431	116,890	7,723	2,795	4,915	19,200
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	12	10,000	4,183	-	-	-	-
Total receipts	12	217,431	121,073	7,723	2,795	4,915	19,200
Disbursements:							
Personal services	-	-	-	7,723	2,795	4,915	-
Supplies	-	-	-	-	-	-	18,250
Other services and charges	1,463	252,235	140,847	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	10,203	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	1,463	262,438	140,847	7,723	2,795	4,915	18,250
Excess (deficiency) of receipts over disbursements	(1,451)	(45,007)	(19,774)	-	-	-	950
Cash and investments - ending	\$ 2,283	\$ 5,804	\$ (9,512)	\$ -	\$ 57	\$ -	\$ -

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	TIF 6 (Comb of TIF1 DT & TIF4 SE)	TIF 7 Sycamore & Apperson	Community Crossing	Runway 14/32 Rehab 100%FAA	2020 Fire Equipment Grt	LIT 2020 Bond proceeds-Championship Park
Cash and investments - beginning	\$ 11,039,428	\$ 318	\$ 1	\$ -	\$ (7,266)	\$ 4,470,808
Receipts:						
Taxes	7,961,863	42,654	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,600,000	2,486,182	8,973	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	535	-	1,380,520	-	-	1,228
Total receipts	7,962,398	42,654	2,980,520	2,486,182	8,973	1,228
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	2,364,906	3,000	1,602,386	2,486,182	-	400
Debt service - principal and interest	48,158	39,972	-	-	-	-
Capital outlay	-	-	-	-	630	4,471,634
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	2,413,064	42,972	1,602,386	2,486,182	630	4,472,034
Excess (deficiency) of receipts over disbursements	5,549,334	(318)	1,378,134	-	8,343	(4,470,806)
Cash and investments - ending	\$ 16,588,762	\$ -	\$ 1,378,135	\$ -	\$ 1,077	\$ 2

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	FAA CARES GRT 3-18-0044-029-2020	BJA FY2020 COVID EMERGENCY SUPPLEMENTAL	FTA Cares IN-2020-018-00	EDA Cares Act Recovery Assistance RLF	Public Access Request for Camera data	TIF9-Darrough Chapel/Championship Park	FR CR 50E TO TOUBY PIKE
Cash and investments - beginning	\$ -	\$ (826)	\$ (204,980)	\$ 100	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	1,588	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	2,492	41,743	1,402,771	280,000	-	-	67,601
Charges for services	-	-	-	-	3,600	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	32,256	-	-	50,167
Total receipts	2,492	41,743	1,402,771	312,256	3,600	1,588	117,768
Disbursements:							
Personal services	-	16,270	-	-	-	-	-
Supplies	-	24,901	-	-	-	-	-
Other services and charges	2,492	-	77,986	280,062	-	-	84,501
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	22,641	1,119,805	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	2,492	63,812	1,197,791	280,062	-	-	84,501
Excess (deficiency) of receipts over disbursements	-	(22,069)	204,980	32,194	3,600	1,588	33,267
Cash and investments - ending	\$ -	\$ (22,895)	\$ -	\$ 32,294	\$ 3,600	\$ 1,588	\$ 33,267

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LOCAL MATCH FTA21 IN-2021-044	Local match FTA19 IN-2019-010	Bullet Proof FY2021 Expired 8/31/2023	ATF SLOT Overtime reimbursement	ICAC grant 10/1-9/30/2021	Championship Baseball Park	Install Underdrains for Rnwy 5/23
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	10,737	2,631	-	67,000
Charges for services	-	-	-	-	-	729,703	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	200,000	20,550	-	-	-	601	-
Total receipts	200,000	20,550	-	10,737	2,631	730,304	67,000
Disbursements:							
Personal services	-	-	-	10,619	2,631	-	-
Supplies	-	-	2,875	-	-	-	-
Other services and charges	-	-	-	-	-	722,423	67,000
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	884	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	884	2,875	10,619	2,631	722,423	67,000
Excess (deficiency) of receipts over disbursements	200,000	19,666	(2,875)	118	-	7,881	-
Cash and investments - ending	\$ 200,000	\$ 19,666	\$ (2,875)	\$ 118	\$ -	\$ 7,881	\$ -

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ARP Coronavirus Local Fiscal Recovery	CDBG CV B20-MW-18-0014	ARP FTA 5307 IN-2021-017-00	AIRPORT CORONAVIRUS RESPONSE GRANT	ARP IND ART COMMISSION SUPPLEMENTAL	Redevelopment Commission	Cemetery Operating
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 632,696	\$ 507,830
Receipts:							
Taxes	-	-	-	-	-	-	343,947
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	9,946,608	146,289	287,983	11,508	5,000	-	18,766
Charges for services	-	-	-	-	-	-	132,534
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	2,127
Total receipts	9,946,608	146,289	287,983	11,508	5,000	-	497,374
Disbursements:							
Personal services	-	-	190,889	-	-	-	383,297
Supplies	-	-	23,445	-	-	5,456	24,003
Other services and charges	60,805	146,289	73,648	11,508	-	367,031	42,657
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	24,110	-	-	-	-	112,775	45,674
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	84,915	146,289	287,982	11,508	-	485,262	495,631
Excess (deficiency) of receipts over disbursements	9,861,693	-	1	-	5,000	(485,262)	1,743
Cash and investments - ending	\$ 9,861,693	\$ -	\$ 1	\$ -	\$ 5,000	\$ 147,434	\$ 509,573

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Se-1	SE-1 Area 5	Rehab Appersonway/Jackson Park	Rotary Fuel	Court Drug Restitution	Dad-1 Early Learning Center	Fid-1 Fire
Cash and investments - beginning	\$ 214,557	\$ 25,305	\$ 600	\$ 70,976	\$ 7,272	\$ 3,483	\$ 1,371
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	57,937	-	-	-	-	-	-
Charges for services	-	14,904	-	280,329	-	-	-
Fines and forfeits	-	-	-	-	3,145	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	7,025
Total receipts	57,937	14,904	-	280,329	3,145	-	7,025
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	245,691	-	-	-
Other services and charges	-	-	-	4,554	-	3,483	4,951
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	53,035	-	-	-
Total disbursements	-	-	-	303,280	-	3,483	4,951
Excess (deficiency) of receipts over disbursements	57,937	14,904	-	(22,951)	3,145	(3,483)	2,074
Cash and investments - ending	\$ 272,494	\$ 40,209	\$ 600	\$ 48,025	\$ 10,417	\$ -	\$ 3,445

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	POD-8 Community Relations	Pod-1 Police	Pod-2 Police DARE program	Sed-1 Senior Center	Sed-2 Senior Center-Activities	Cad-1 Miscellaneous	Hmd-1 Haynes Museum
Cash and investments - beginning	\$ 4,345	\$ 17,122	\$ 168	\$ 27,834	\$ 92,204	\$ 778	\$ 29,334
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	4,307	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	6,197	-	526	-	7,033	2,936
Total receipts	-	6,197	-	526	4,307	7,033	2,936
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	419	5,859	-	-	-	1,890	-
Other services and charges	-	6,019	-	-	-	1,950	17,720
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	419	11,878	-	-	-	3,840	17,720
Excess (deficiency) of receipts over disbursements	(419)	(5,681)	-	526	4,307	3,193	(14,784)
Cash and investments - ending	\$ 3,926	\$ 11,441	\$ 168	\$ 28,360	\$ 96,511	\$ 3,971	\$ 14,550

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Pad-1 Park	Kod-1 Kokomo Beach	Pad-3 Dog Park	Pad-2 Park Miscellaneous (Vending)	Pod-3 Police K9	Fema-15	TR-1
Cash and investments - beginning	\$ 17,986	\$ 9,661	\$ 3,146	\$ 3,482	\$ 5,144	\$ 770	\$ 29,265
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	9,636	1,750	-	901	20	-	-
Total receipts	9,636	1,750	-	901	20	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	3,110	-	-	62	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	3,110	-	-	62	-	-	-
Excess (deficiency) of receipts over disbursements	6,526	1,750	-	839	20	-	-
Cash and investments - ending	\$ 24,512	\$ 11,411	\$ 3,146	\$ 4,321	\$ 5,164	\$ 770	\$ 29,265

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Ma-1 Ma-3	Continuing Throughfare	Howard Co Local Coor Council	FTA-Transit Center	Special Revenue-Barrett Law Surplus	Special Revenue-Barrett Law Revivg	Certified Technology Park
Cash and investments - beginning	\$ 1,426	\$ 59,099	\$ 6,335	\$ 123,931	\$ 95,690	\$ 75,250	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	219,869
Charges for services	-	-	-	51,828	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	5,709	85	-
Total receipts	-	-	-	51,828	5,709	85	219,869
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	2,929	-	-	-
Other services and charges	-	-	-	25,858	105	-	219,869
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	28,787	105	-	219,869
Excess (deficiency) of receipts over disbursements	-	-	-	23,041	5,604	85	-
Cash and investments - ending	\$ 1,426	\$ 59,099	\$ 6,335	\$ 146,972	\$ 101,294	\$ 75,335	\$ -

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Usda Small Bus Rlf Program	LIN-CE Lincoln Construction Engineer	Energy Grant	Special Revenue - Other	Payroll	Cemetery Trust	Ked-1 Kokomo Eco Dev
Cash and investments - beginning	\$ 119,138	\$ 3,486	\$ 5	\$ 181,292	\$ 785,706	\$ 2,955	\$ 23,222
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	3,800	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	6,851	-	-	-	12,497,154	3	-
Total receipts	6,851	-	-	3,800	12,497,154	3	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	380	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	12,541,803	-	23,222
Total disbursements	380	-	-	-	12,541,803	-	23,222
Excess (deficiency) of receipts over disbursements	6,471	-	-	3,800	(44,649)	3	(23,222)
Cash and investments - ending	\$ 125,609	\$ 3,486	\$ 5	\$ 185,092	\$ 741,057	\$ 2,958	\$ -

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Eda Revolving Loan Fund	LCC-4 Community Drug Foundation	Upi Trust Fund	WWU-Barrett Law Surplus	2021 SRF Loan Dept 3700-3703	SRF BOND PAYABLE Drawn to Date	Wastewater Utility-Operating
Cash and investments - beginning	\$ 1,242,268	\$ 1,186	\$ 198	\$ 249,705	\$ -	\$ -	\$ 1,496,968
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	155,808	-	-	12,633,380
Penalties	-	-	-	-	-	-	232,926
Other receipts	18,680	-	-	-	2,214,600	-	52,978
Total receipts	18,680	-	-	155,808	2,214,600	-	12,919,284
Disbursements:							
Personal services	-	-	-	-	-	-	4,109,386
Supplies	-	-	-	-	-	-	-
Other services and charges	25	-	-	-	-	-	274,103
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	2,214,600	-	-
Utility operating expenses	-	-	-	200	-	-	3,426,478
Other disbursements	-	-	-	-	-	-	3,596,096
Total disbursements	25	-	-	200	2,214,600	-	11,406,063
Excess (deficiency) of receipts over disbursements	18,655	-	-	155,608	-	-	1,513,221
Cash and investments - ending	\$ 1,260,923	\$ 1,186	\$ 198	\$ 405,313	\$ -	\$ -	\$ 3,010,189

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Wastewater Utili-Bond And Interest	Wastewater Utility-Deprec/Improve	2017 Revenue Bonds	Wastewater Utility-Debt Reserve	Wastewater Utility-Ext & Betterment	Totals
Cash and investments - beginning	\$ 1,040,620	\$ 3,118,530	\$ 2,366,533	\$ 914,295	\$ -	\$ 67,583,446
Receipts:						
Taxes	-	-	-	-	-	51,959,536
Licenses and permits	-	-	-	-	-	479,055
Intergovernmental receipts	-	-	-	-	-	44,407,975
Charges for services	-	-	-	-	-	2,528,174
Fines and forfeits	-	-	-	-	-	260,800
Utility fees	-	-	-	-	188,750	12,977,938
Penalties	-	-	-	-	-	232,926
Other receipts	3,309,622	7,950	991	289,594	-	35,854,483
Total receipts	3,309,622	7,950	991	289,594	188,750	148,700,887
Disbursements:						
Personal services	-	-	-	-	-	47,188,990
Supplies	-	-	-	-	-	3,650,675
Other services and charges	-	-	-	-	-	38,762,607
Debt service - principal and interest	2,782,271	-	-	-	-	4,062,250
Capital outlay	-	814,789	1,254,579	-	-	12,851,294
Utility operating expenses	-	501,033	-	-	1,273	3,928,984
Other disbursements	2,253	-	-	-	-	17,086,889
Total disbursements	2,784,524	1,315,822	1,254,579	-	1,273	127,531,689
Excess (deficiency) of receipts over disbursements	525,098	(1,307,872)	(1,253,588)	289,594	187,477	21,169,198
Cash and investments - ending	\$ 1,565,718	\$ 1,810,658	\$ 1,112,945	\$ 1,203,889	\$ 187,477	\$ 88,752,644

OTHER INFORMATION

CITY OF KOKOMO
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 513,267	\$ 540,047
Wastewater	<u>220,246</u>	<u>1,812,372</u>
Totals	<u>\$ 733,513</u>	<u>\$ 2,352,419</u>

CITY OF KOKOMO
SCHEDULE OF LEASES AND DEBT
December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
BB Community Leasing Services Inc	4 Dump Trucks with Plows 2 Freightliner Rear Loaders 1 Street Sweepers	\$ 243,111	1/20/2021	1/16/2026
BMO Harris Equipment Finance	4 Freightliner Dump Trucks with 10' Straight Blade	122,284	12/12/2020	12/12/2024
Kokomo Community Development Corporation	EDIT 2014C Sport Stadium & Flood Mitigation	947,000	1/15/2015	7/15/2029
Regions Equipment Finance Corp	5 Labrie Side Load Trash Packers	<u>256,228</u>	10/1/2018	10/1/2022
Total governmental activities		<u>1,568,623</u>		
Total of annual lease payments		<u>\$ 1,568,623</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal Due Within One Year
Governmental activities:			
Revenue bonds	2021 Economic Development Bond (Repla TIF2 2016A)	\$ 3,535,000	\$ 140,000
Revenue bonds	EDIT 2015 Rev Bond-YMCA	1,495,000	-
Revenue bonds	EDIT 2016 Rev Bond Series B - 306 Riverfront Apartment	3,905,000	215,000
Revenue bonds	LIT 2020 Rev Bond-Championship Park	8,710,000	315,000
Revenue bonds	TIF 2019 Rev Bond Series A Sycamore/Apperson Way Apartment	3,000,000	35,000
Revenue bonds	TIF2 2016 Rev Bond Series A - 306 Riverfront Apartment	-	-
Revenue bonds	TIF8 2020 Rev Bond-MACY Apartment Projects	2,000,000	-
Revenue bonds	TIF9 2020 Rev Bond-HENKE Development Group Project	<u>2,000,000</u>	<u>-</u>
Total governmental activities		<u>24,645,000</u>	<u>705,000</u>
Wastewater:			
Revenue bonds	WWU 2012 Refunding Bond (Retired SRF i and SRFII bond)	575,000	575,000
Revenue bonds	WWU 2014 Refunding (retired WWU 2005 Revenue Bond)	4,375,000	830,000
Revenue bonds	WWU 2016 Refunding Bond (retired WWU 2008 Rev Bond)	2,450,000	275,000
Revenue bonds	WWU 2017 Revenue Bond	20,610,000	-
Other	2021 SRF Loan	<u>1,934,600</u>	<u>640,000</u>
Total Wastewater		<u>29,944,600</u>	<u>2,320,000</u>
Totals		<u>\$ 54,589,600</u>	<u>\$ 3,025,000</u>

CITY OF KOKOMO
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 21,443,070
Infrastructure	99,298,682
Buildings	31,926,856
Improvements other than buildings	4,345,314
Machinery, equipment, and vehicles	<u>36,050,409</u>
Total governmental activities	<u>193,064,331</u>
Wastewater:	
Land	216,826
Infrastructure	110,181,140
Buildings	19,303,853
Improvements other than buildings	160,342
Machinery, equipment, and vehicles	22,843,844
Construction in progress	<u>14,197,182</u>
Total Wastewater	<u>166,903,187</u>
Total capital assets	<u>\$ 359,967,518</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.