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September 2, 2022

To: The Officials of the Lanesville Community School Corporation
Lanesville Community School Corporation
2725 Crestview Ave NE
Lanesville, IN 47136

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of the Lanesville Community School Corporation. We have reviewed the audit report opined upon by Crowe LLP, Independent Public Accountants, for the period July 1, 2019 to June 30, 2021. Per the *Independent Auditor's Report*, the financial statements present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

In our opinion, Crowe LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in black ink that reads 'Tammy R. White'.

Tammy R. White, CPA
Deputy State Examiner

LANESVILLE COMMUNITY SCHOOL CORPORATION
Harrison County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

LANESVILLE COMMUNITY SCHOOL CORPORATION
Harrison County, Indiana

FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

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LANESVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF OFFICIALS (Unaudited)
For the period July 1, 2019 to June 30, 2021

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Penny J. Schmelz	07-01-19 to 06-30-21
Superintendent of Schools	Steven P. Morris	07-01-19 to 06-30-21
President of the School Board	Robert L. Schickel Sharon Rothrock	07-01-19 to 12-31-20 01-01-21 to 06-30-21

INDEPENDENT AUDITOR'S REPORT

Those Charged with Governance
Lanesville Community School Corporation
Harrison County, Indiana

Report on the Financial Statement

We have audited the accompanying statement of receipts, disbursements, other financing sources (uses) and cash and investment balances of the Lanesville Community School Corporation (the School Corporation) as of June 30, 2021 and for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6) as described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of this financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

(Continued)

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the School Corporation as of June 30, 2021, or changes in net position for the period of July 1, 2019 to June 30, 2021.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above present fairly, in all material respects, the cash and investment balances of the School Corporation as of June 30, 2021, and its cash receipts, cash disbursements, and other financing sources (uses) for the period of July 1, 2019 to June 30, 2021 in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying Schedule of Officials, Supplementary Information Schedules, and State Reporting Information are presented for purposes of additional analysis and are not a required part of the financial statement.

The Schedule of Officials, Supplementary Information Schedules marked as unaudited on the table of contents, and State Reporting Information have not been subjected to the auditing procedures applied in the audit of the financial statement, and accordingly, we do not express an opinion or provide any assurance on them.

Crowe LLP
Crowe LLP

Indianapolis, Indiana
August 30, 2022

LANESVILLE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-2019	Receipts	Disbursements		06-30-2020	Receipts	Disbursements		
Education Fund	\$ 4,484,973	\$ 5,022,551	\$ 3,630,551	\$ (1,018,199)	4,858,774	\$ 5,105,701	\$ 3,774,677	\$ (628,000)	\$ 5,561,798
Operating Referendum Tax Levy	203,458	307,510	323,707	-	187,261	316,592	317,607	-	186,246
Debt Service	358,516	651,194	621,500	(2,801)	385,409	669,116	616,000	-	438,525
Operations Fund	1,501,353	1,037,693	1,292,029	1,026,771	2,273,788	1,078,385	1,434,312	628,000	2,545,861
Local Rainy Day Fund	111,387	-	-	-	111,387	-	-	-	111,387
Retirement/Severance Fund	273,126	-	28,070	-	245,056	-	45,907	-	199,149
Prop.Tax 1St Mort.Bonds	540,750	-	540,750	-	-	-	-	-	-
Lunch	(2,465)	387,993	385,528	-	-	516,696	516,234	-	462
Textbook Rental Fund	3,145	229,530	231,714	-	961	212,236	213,025	-	172
Excess Levy	5,771	-	-	(5,771)	-	-	-	-	-
L'Ville Comm.Endow 2015	100	-	100	8,095	8,095	-	8,095	-	-
Pete & Joan Schickel Fund	-	-	-	24,713	24,713	-	-	-	24,713
L'Ville Comm.Endow 2018	-	-	12,656	31,044	18,388	-	6,431	-	11,957
L'Ville Comm. Endow 2020	-	159,149	41,598	-	117,551	-	10,570	-	106,981
L'Ville Comm. Endow.2019	-	-	12,554	78,525	65,971	-	13,457	-	52,514
L'Ville Comm.Endow.2021	-	-	-	-	-	138,719	-	-	138,719
L'Ville Comm.Endow 2016	-	-	-	8,919	8,919	-	311	-	8,608
L'Ville Comm.Endow 2017	-	-	-	2,212	2,212	-	1,608	-	604
In.Society Of Anesthesiologist	-	-	-	-	-	1,200	1,200	-	-
Hccf-Reasor Music Fund	-	497	497	-	-	-	-	-	-
Education License Plates	4,500	56	-	-	4,556	94	-	-	4,650
Hccf-21St Century 2020/2021	-	897	897	-	-	1,640	1,640	-	-
Hccf School Library Endowment	125	4,250	2,041	-	2,334	3,000	4,628	-	706
Hccf-Dual Credit Funding	-	13,060	13,060	-	-	12,054	12,054	-	-
Hccf-lac Matching Funds	-	4,643	4,643	-	-	5,239	5,239	-	-
Hccf-Thienel Musical Arts	-	-	-	-	-	854	854	-	-
Property Maint.Fund (Schickel)	-	450	450	-	-	1,240	1,240	-	-
Indiana Arts Commission Grant	(1,235)	5,000	4,643	-	(878)	6,193	5,255	-	60
Hccf Playground Renovation'19	-	19,668	19,668	-	-	-	-	-	-
L'Ville Comm.Endow 2015	10,455	-	2,360	(8,095)	-	-	-	-	-
Pete & Joan Schickel Fund	24,713	-	-	(24,713)	-	-	-	-	-
L'Ville Comm.Endow 2018	45,932	-	14,888	(31,044)	-	-	-	-	-
L'Ville Comm.Endow.2019	165,869	-	87,344	(78,525)	-	-	-	-	-
L'Ville Comm. Endow 2016	9,108	-	189	(8,919)	-	-	-	-	-
L'Ville Comm.Endow.2017	2,253	-	41	(2,212)	-	-	-	-	-
Formative Assessment Grant	-	9,102	9,102	-	-	7,528	7,528	-	-
Medicaid Reimbursement-State	4,420	3,769	-	-	8,189	11,015	-	-	19,204
Secured Schools Safety Grant	(25,459)	25,459	22,824	-	(22,824)	56,278	33,454	-	-
Non-English Speaking Program	242	-	-	-	242	-	-	-	242
State Connectivity Grant	15,433	-	4,163	(11,270)	-	-	-	-	-
High Ability 2020/2021	1,396	27,785	22,799	-	6,382	22,368	23,758	-	4,992
State Connectivity Grant	-	7,704	2,889	11,270	16,085	7,704	19,260	-	4,529
Title I 2020/2021	-	-	-	-	-	40,091	40,091	-	-

(Continued)

LANESVILLE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES (USES),
AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
As of June 30, 2021 and for the period July 1, 2019 through June 30, 2021

Fund	Cash and Investments 07-01-2019		Other Financing Sources (Uses)		Cash and Investments 06-30-2020		Other Financing Sources (Uses)		Cash and Investments 06-30-2021	
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements
Title I 2018/2019	\$ (128)	\$ 128	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Title I 2019-2020	-	37,570	39,979	-	(2,409)	2,409	-	-	-	-
Title Iv	-	1,577	2,927	-	(1,350)	6,674	5,324	-	-	-
Medicaid Reimbursement-Federal	12,579	12,116	4,282	-	20,413	32,238	11,742	-	-	40,909
Title Ii Part A Improv. Teacher	-	10,104	12,869	-	(2,765)	6,290	5,925	-	-	(2,400)
Teacher Leader Bootcamp	-	-	3,246	-	(3,246)	6,056	2,810	-	-	-
Geer-Governor'S Emerg.Edu.Reli	-	-	-	-	-	30,446	30,446	-	-	-
Federal Stimulus-Ed.Stabilizat	-	-	-	-	-	40,889	40,889	-	-	-
Prepaid School Lunch Accounts	7,587	74,872	67,488	-	14,971	74,423	59,365	-	-	30,029
Federal Tax	-	-	-	-	-	220,069	220,069	-	-	-
Social Security	113	231,653	231,766	-	-	237,957	237,957	-	-	-
State Tax	8,021	99,107	99,681	-	7,447	101,645	101,336	-	-	7,756
County Tax	2,710	33,397	33,598	-	2,508	34,640	34,511	-	-	2,637
Relay For Life	416	289	705	-	-	234	-	-	-	234
Health Insurance	10,202	36,828	39,280	-	7,750	31,011	30,218	-	-	8,543
Ameriflex Dependent Care	175	-	-	-	175	-	-	-	-	175
Ameriflex Medical Fsa	30	9,795	8,167	-	1,658	4,740	6,398	-	-	-
Amer.United Life Insurance	798	855	1,353	-	300	1,043	855	-	-	488
Aflac	1,966	1,102	2,909	-	159	1,102	1,102	-	-	159
Colonial Life Insurance	477	31,897	29,698	-	2,676	30,626	33,090	-	-	212
Mass Mutual 403B Loan Payment	-	1,595	1,595	-	-	1,595	1,595	-	-	-
Anthem Life Insurance	40	406	376	-	70	256	275	-	-	51
Principal Dental Insurance	5,016	19,515	21,623	-	2,908	18,546	16,412	-	-	5,042
Tasc Medical Fsa	-	-	-	-	-	3,701	3,701	-	-	-
Tasc Fsa Fees	-	-	-	-	-	337	337	-	-	-
Elf Project-Salary Deduction	215	200	410	-	5	260	100	-	-	165
United Way	653	260	260	-	653	260	653	-	-	260
Mass Mutual-Pre Tax	-	35,920	35,920	-	-	13,920	13,920	-	-	-
Mass Mutual-Post Tax	-	33,450	33,450	-	-	33,450	33,450	-	-	-
American Fidelity	3,945	440	4,379	-	6	410	416	-	-	-
American Fidelity Post Tax	363	840	1,190	-	13	783	796	-	-	-
Trf-Voluntary Contribution	-	5,930	5,930	-	-	2,787	2,787	-	-	-
Tax Exempt/Trf	-	10,323	10,323	-	-	7,407	7,407	-	-	-
Mass Mutual-Roth %	-	762	762	-	-	1,369	1,369	-	-	-
Principal Vision Insurance	686	8,142	9,185	-	(357)	8,424	7,552	-	-	515
Tax Exempt/Perf	-	2,452	2,452	-	-	2,597	2,597	-	-	-
Health Insur./Section 125 Fami	2,350	87,547	87,203	-	2,694	102,301	101,667	-	-	3,328
Health Savings Account	748	20,160	20,297	-	611	19,166	19,124	-	-	653
Payroll Deduction/Employee Pay	-	2,797	2,797	-	-	802	802	-	-	-
Totals	\$ 7,796,828	\$ 8,729,988	\$ 8,149,354	\$ -	\$ 8,377,462	\$ 9,294,806	\$ 8,151,432	\$ -	\$ -	\$ 9,520,836

See notes to financial statement.

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity: School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

Basis of Accounting: The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP), in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred. The regulatory basis also allows for all investments to be stated at cost, while GAAP requires fair value for qualifying investments.

Cash and Investments: Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

Receipts: Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

(Continued)

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

Disbursements: Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other Financing Sources and Uses: Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

(Continued)

LANESVILLE COMMUNITY SCHOOL CORPORATION
 NOTES TO FINANCIAL STATEMENT
 As of June 30, 2021, and for the
 period of July 1, 2019 to June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting: Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the School Corporation itself.

NOTE 2 – RECLASSIFICATION

Certain prior year balances have been reclassified to conform to the current presentation. The reclassification had no effect on total opening cash balances. The Clearing Funds which was previously reported in the aggregate amount of \$38,924 at June 30, 2019, has been reclassified to the following individual fund balances at July 1, 2019 to reflect the nature of the Clearing Fund activity as follows:

Social Security	\$	113
State Tax		8,021
County Tax		2,710
Relay For Life		416
Health Insurance		10,202
Ameriflex Dependent Care		175
Ameriflex Medical Fsa		30
Amer.United Life Insurance		798
Aflac		1,966
Colonial Life Insurance		477
Anthem Life Insurance		40
Principal Dental Insurance		5,016
Elf Project-Salary Deduction		215
United Way		653
American Fidelity		3,945
American Fidelity Post Tax		363
Principal Vision Insurance		686
Health Insur./Section 125 Fami		2,350
Health Savings Account		748
	\$	38,924

NOTE 3 - BUDGETS

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

(Continued)

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

NOTE 4 - PROPERTY TAXES

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOTE 5 - RISK MANAGEMENT

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks

The School Corporation has purchased insurance to address the risks described above.

NOTE 6 - DEPOSITS AND INVESTMENTS

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

The School Corporation held cash deposits and certificates of deposit with financial institutions that maintained FDIC and PDIF coverages, as applicable. The School Corporation did not hold investments for the period under audit.

NOTE 7 - CASH BALANCE DEFICITS

The financial statement contains some funds with deficits in cash. This is a result of certain funds being set up for reimbursable grants, but for which reimbursement was not yet received by June 30, 2020, and 2021.

(Continued)

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

NOTE 8 - HOLDING CORPORATION

The School Corporation has entered into a series of capital leases with the Lanesville Community School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments for the period July 1, 2019 to June 30, 2020 totaled \$617,000. Lease payments for the period July 1, 2020 to June 30, 2021 totaled \$617,000.

NOTE 9 - PENSION PLANS

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

(Continued)

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

NOTE 9 - PENSION PLANS (Continued)

Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

(Continued)

LANESVILLE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
As of June 30, 2021, and for the
period of July 1, 2019 to June 30, 2021

NOTE 9 - PENSION PLANS (Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

NOTE 10 - OTHER POSTEMPLOYMENT BENEFITS

The School Corporation provides to eligible retirees and their spouses the following benefits: participation in the School Corporation's health insurance plan solely at the retiree's expense. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

SUPPLEMENTARY INFORMATION (Unaudited)

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Education Fund	Operating Referendum Tax Levy	Debt Service	Operations Fund	Local Rainy Day Fund	Retirement/ Severance Fund	Prop. Tax 1St Mort Bonds	Lunch	Textbook Rental Fund	Excess Levy	L'Ville Comm.Endow 2015	Pete & Joan Schickel Fund	L'Ville Comm.Endow 2018	L'Ville Comm. Endow 2020
Cash and investments - beginning	\$ 4,484,973	\$ 203,458	\$ 358,516	\$ 1,501,353	\$ 111,387	\$ 273,126	\$ 540,750	\$ (2,465)	\$ 3,145	\$ 5,771	\$ 100	\$ -	\$ -	\$ -
Receipts:														
Local sources	112,954	307,510	651,194	1,035,789	-	-	-	209,524	50,624	-	-	-	-	159,149
Intermediate sources	30	-	-	25	-	-	-	-	-	-	-	-	-	-
State sources	4,778,892	-	-	-	-	-	-	7,771	12,156	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	137,327	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	126,250	-	-	-	-	-	-	33,371	166,750	-	-	-	-	-
Other receipts	4,425	-	-	1,879	-	-	-	-	-	-	-	-	-	-
Total receipts	5,022,551	307,510	651,194	1,037,693	-	-	-	387,993	229,530	-	-	-	-	159,149
Disbursements:														
Instruction	2,708,415	195,133	-	-	-	19,798	-	-	-	-	100	-	4,415	-
Support services	638,839	128,574	-	1,243,528	-	8,272	-	594	105,464	-	-	-	2,940	41,598
Noninstructional services	83,176	-	-	-	-	-	-	384,934	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	48,501	-	-	540,750	-	-	-	-	-	5,301	-
Debt services	-	-	621,500	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	200,121	-	-	-	-	-	-	-	126,250	-	-	-	-	-
Total disbursements	3,630,551	323,707	621,500	1,292,029	-	28,070	540,750	385,528	231,714	-	100	-	12,656	41,598
Excess (deficiency) of receipts over disbursements	1,392,000	(16,197)	29,694	(254,336)	-	(28,070)	(540,750)	2,465	(2,184)	-	(100)	-	(12,656)	117,551
Other financing sources (uses):														
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	2,801	-	-	1,026,771	-	-	-	-	-	-	8,095	24,713	31,044	-
Transfers out	(1,021,000)	-	(2,801)	-	-	-	-	-	-	(5,771)	-	-	-	-
Total other financing sources (uses)	(1,018,199)	-	(2,801)	1,026,771	-	-	-	-	-	(5,771)	8,095	24,713	31,044	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	373,801	(16,197)	26,893	772,435	-	(28,070)	(540,750)	2,465	(2,184)	(5,771)	7,995	24,713	18,388	117,551
Cash and investments - ending	\$ 4,858,774	\$ 187,261	\$ 385,409	\$ 2,273,788	\$ 111,387	\$ 245,056	\$ -	\$ -	\$ 961	\$ -	\$ 8,095	\$ 24,713	\$ 18,388	\$ 117,551

(Continued)

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	L'Ville Comm. Endow. 2019	L'Ville Comm.Endow 2016	L'Ville Comm.Endow 2017	Hccf- Reasor Music Fund	Education License Plates	Hccf-21St Century 2020/2021	Hccf School Library Endowment	Hccf-Dual Credit Funding	Hccf-lac Matching Funds	Property Maint.Fund (Schickel)	Indiana Arts Commission Grant	Hccf Playground Renovation'19
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 4,500	\$ -	\$ 125	\$ -	\$ -	\$ -	\$ (1,235)	\$ -
Receipts:												
Local sources	-	-	-	497	-	897	4,250	13,060	4,643	450	5,000	19,668
Intermediate sources	-	-	-	-	56	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	497	56	897	4,250	13,060	4,643	450	5,000	19,668
Disbursements:												
Instruction	3,581	-	-	-	-	897	-	13,060	4,643	-	4,643	-
Support services	8,973	-	-	-	-	-	2,041	-	-	450	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	497	-	-	-	-	-	-	-	19,668
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,554	-	-	497	-	897	2,041	13,060	4,643	450	4,643	19,668
Excess (deficiency) of receipts over disbursements	(12,554)	-	-	-	56	-	2,209	-	-	-	357	-
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	78,525	8,919	2,212	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	78,525	8,919	2,212	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	65,971	8,919	2,212	-	56	-	2,209	-	-	-	357	-
Cash and investments - ending	\$ 65,971	\$ 8,919	\$ 2,212	\$ -	\$ 4,556	\$ -	\$ 2,334	\$ -	\$ -	\$ -	\$ (878)	\$ -

(Continued)

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	L'Ville Comm.Endow 2015	Pete & Joan Schickel Fund	L'Ville Comm.Endow 2018	L'Ville Comm.Endow 2019	L'Ville Comm. Endow 2016	L'Ville Comm.Endow 2017	Formative Assessment Grant	Medicaid Reimbursement State	Secured Schools Safety Grant	Non-English Speaking Program	State Connectivity Grant	High Ability 2020/2021
Cash and investments - beginning	\$ 10,455	\$ 24,713	\$ 45,932	\$ 165,869	\$ 9,108	\$ 2,253	\$ -	\$ 4,420	\$ (25,459)	\$ 242	\$ 15,433	\$ 1,396
Receipts:												
Local sources	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	9,102	3,769	25,459	-	-	27,785
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	9,102	3,769	25,459	-	-	27,785
Disbursements:												
Instruction	160	-	5,321	6,180	189	41	-	-	-	-	-	22,799
Support services	2,200	-	6,186	650	-	-	9,102	-	22,824	-	4,163	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	3,047	-	-	-	-	-	-	-	-	-
Debt services	-	-	334	80,514	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,360	-	14,888	87,344	189	41	9,102	-	22,824	-	4,163	22,799
Excess (deficiency) of receipts over disbursements	(2,360)	-	(14,888)	(87,344)	(189)	(41)	-	3,769	2,635	-	(4,163)	4,986
Other financing sources (uses):												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	(8,095)	(24,713)	(31,044)	(78,525)	(8,919)	(2,212)	-	-	-	-	(11,270)	-
Total other financing sources (uses)	(8,095)	(24,713)	(31,044)	(78,525)	(8,919)	(2,212)	-	-	-	-	(11,270)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,455)	(24,713)	(45,932)	(165,869)	(9,108)	(2,253)	-	3,769	2,635	-	(15,433)	4,986
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,189	\$ (22,824)	\$ 242	\$ -	\$ 6,382

(Continued)

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	State Connectivity Grant	Title I 2018/2019	Title I 2019-2020	Title Iv	Medicaid Reimbursement Federal	Title Ii Part A Improv Teacher	Teacher Leader Bootcamp	Prepaid School Lunch Accounts	Federal Tax	Social Security	State Tax	County Tax	Relay For Life
Cash and investments - beginning	\$ -	\$ (128)	\$ -	\$ -	\$ 12,579	\$ -	\$ -	\$ 7,587	\$ -	\$ 113	\$ 8,021	\$ 2,710	\$ 416
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	7,704	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	128	37,570	1,577	12,116	10,104	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	74,872	-	231,653	99,107	33,397	289
Total receipts	7,704	128	37,570	1,577	12,116	10,104	-	74,872	-	231,653	99,107	33,397	289
Disbursements:													
Instruction	-	-	39,979	1,439	4,282	4,800	2,551	-	-	-	-	-	-
Support services	2,889	-	-	1,488	-	8,069	695	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	231,766	99,681	33,598	705
Interfund loans	-	-	-	-	-	-	-	67,488	-	-	-	-	-
Total disbursements	2,889	-	39,979	2,927	4,282	12,869	3,246	67,488	-	231,766	99,681	33,598	705
Excess (deficiency) of receipts over disbursements	4,815	128	(2,409)	(1,350)	7,834	(2,765)	(3,246)	7,384	-	(113)	(574)	(202)	(416)
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	11,270	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	11,270	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,085	128	(2,409)	(1,350)	7,834	(2,765)	(3,246)	7,384	-	(113)	(574)	(202)	(416)
Cash and investments - ending	\$ 16,085	\$ -	\$ (2,409)	\$ (1,350)	\$ 20,413	\$ (2,765)	\$ (3,246)	\$ 14,971	\$ -	\$ -	\$ 7,447	\$ 2,508	\$ -

(Continued)

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Health Insurance	Ameriflex Dependent Care	Ameriflex Medical Fsa	Amer. United Life Insurance	Aflac	Colonial Life Insurance	Mass Mutual 403B Loan Payment	Anthem Life Insurance	Principal Dental Insurance	Tasc Medical Fsa	Tasc Fsa Fees	Elf Project Salary Deduction	United Way
Cash and investments - beginning	\$ 10,202	\$ 175	\$ 30	\$ 798	\$ 1,966	\$ 477	\$ -	\$ 40	\$ 5,016	\$ -	\$ -	\$ 215	\$ 653
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	36,828	-	9,795	855	1,102	31,897	1,595	406	19,515	-	-	200	260
Total receipts	36,828	-	9,795	855	1,102	31,897	1,595	406	19,515	-	-	200	260
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	39,280	-	8,167	1,353	2,909	29,698	1,595	376	21,623	-	-	410	260
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	39,280	-	8,167	1,353	2,909	29,698	1,595	376	21,623	-	-	410	260
Excess (deficiency) of receipts over disbursements	(2,452)	-	1,628	(498)	(1,807)	2,199	-	30	(2,108)	-	-	(210)	-
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,452)	-	1,628	(498)	(1,807)	2,199	-	30	(2,108)	-	-	(210)	-
Cash and investments - ending	\$ 7,750	\$ 175	\$ 1,658	\$ 300	\$ 159	\$ 2,676	\$ -	\$ 70	\$ 2,908	\$ -	\$ -	\$ 5	\$ 653

(Continued)

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2019 through June 30, 2020

	Mass Mutual Pre Tax	Mass Mutual Post Tax	American Fidelity	American Fidelity Post Tax	Trf Voluntary Contribution	Tax Exempt/Trf	Mass Mutual Roth %	Principal Vision Insurance	Tax Exempt/Perf	Health Insur./Section 125 Fami	Health Savings Account	Payroll Deduction/Employee Pay	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 3,945	\$ 363	\$ -	\$ -	\$ -	\$ 686	\$ -	\$ 2,350	\$ 748	\$ -	\$ 7,796,828
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	-	2,575,209
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	111
State sources	-	-	-	-	-	-	-	-	-	-	-	-	4,872,638
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-	198,822
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	326,371
Other receipts	35,920	33,450	440	840	5,930	10,323	762	8,142	2,452	87,547	20,160	2,797	756,837
Total receipts	35,920	33,450	440	840	5,930	10,323	762	8,142	2,452	87,547	20,160	2,797	8,729,988
Disbursements:													
Instruction	-	-	-	-	-	-	-	-	-	-	-	-	3,042,426
Support services	-	-	-	-	-	-	-	-	-	-	-	-	2,239,539
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-	468,110
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	617,764
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	702,348
Nonprogrammed charges	35,920	33,450	4,379	1,190	5,930	10,323	762	9,185	2,452	87,203	20,297	2,797	685,308
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	393,859
Total disbursements	35,920	33,450	4,379	1,190	5,930	10,323	762	9,185	2,452	87,203	20,297	2,797	8,149,354
Excess (deficiency) of receipts over disbursements	-	-	(3,939)	(350)	-	-	-	(1,043)	-	344	(137)	-	580,634
Other financing sources (uses):													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	1,194,350
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	(1,194,350)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(3,939)	(350)	-	-	-	(1,043)	-	344	(137)	-	580,634
Cash and investments - ending	\$ -	\$ -	\$ 6	\$ 13	\$ -	\$ -	\$ -	\$ (357)	\$ -	\$ 2,694	\$ 611	\$ -	\$ 8,377,462

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Education Fund	Operating Referendum Tax Levy	Debt Service	Operations Fund	Local Rainy Day Fund	Retirement/ Severance Fund	Lunch	Textbook Rental Fund	L'Ville Comm.Endow 2015	Pete & Joan Schickel Fund
Cash and investments - beginning	\$ 4,858,774	\$ 187,261	\$ 385,409	\$ 2,273,788	\$ 111,387	\$ 245,056	\$ -	\$ 961	\$ 8,095	\$ 24,713
Receipts:										
Local sources	40,140	316,592	669,116	1,078,207	-	-	57,168	70,881	-	-
Intermediate sources	-	-	-	51	-	-	-	-	-	-
State sources	4,832,690	-	-	-	-	-	7,526	12,355	-	-
Federal sources	-	-	-	-	-	-	356,502	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	232,871	-	-	-	-	-	95,500	129,000	-	-
Other receipts	-	-	-	127	-	-	-	-	-	-
Total receipts	5,105,701	316,592	669,116	1,078,385	-	-	516,696	212,236	-	-
Disbursements:										
Instruction	2,788,776	261,838	-	-	-	37,444	-	-	7,595	-
Support services	680,394	55,769	-	1,298,008	-	8,463	-	77,525	500	-
Noninstructional services	81,007	-	-	-	-	-	418,863	-	-	-
Facilities acquisition and construction	-	-	-	136,304	-	-	-	-	-	-
Debt services	-	-	616,000	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	224,500	-	-	-	-	-	97,371	135,500	-	-
Total disbursements	3,774,677	317,607	616,000	1,434,312	-	45,907	516,234	213,025	8,095	-
Excess (deficiency) of receipts over disbursements	1,331,024	(1,015)	53,116	(355,927)	-	(45,907)	462	(789)	(8,095)	-
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	628,000	-	-	-	-	-	-
Transfers out	(628,000)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(628,000)	-	-	628,000	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	703,024	(1,015)	53,116	272,073	-	(45,907)	462	(789)	(8,095)	-
Cash and investments - ending	\$ 5,561,798	\$ 186,246	\$ 438,525	\$ 2,545,861	\$ 111,387	\$ 199,149	\$ 462	\$ 172	\$ -	\$ 24,713

(Continued)

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	L'Ville Comm.Endow 2018	L'Ville Comm. Endow 2020	L'Ville Comm. Endow 2019	L'Ville Comm.Endow 2021	L'Ville Comm.Endow 2016	L'Ville Comm.Endow 2017	In.Society Of Anesthesiologist	Education License Plates	Hccf-21St Century 2020/2021	Hccf School Library Endowment
Cash and investments - beginning	\$ 18,388	\$ 117,551	\$ 65,971	\$ -	\$ 8,919	\$ 2,212	\$ -	\$ 4,556	\$ -	\$ 2,334
Receipts:										
Local sources	-	-	-	138,719	-	-	1,200	-	1,640	3,000
Intermediate sources	-	-	-	-	-	-	-	94	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	138,719	-	-	1,200	94	1,640	3,000
Disbursements:										
Instruction	3,439	1,736	5,574	-	311	1,608	-	-	1,640	-
Support services	-	8,834	5,475	-	-	-	1,200	-	-	4,628
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	2,992	-	2,408	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,431	10,570	13,457	-	311	1,608	1,200	-	1,640	4,628
Excess (deficiency) of receipts over disbursements	(6,431)	(10,570)	(13,457)	138,719	(311)	(1,608)	-	94	-	(1,628)
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,431)	(10,570)	(13,457)	138,719	(311)	(1,608)	-	94	-	(1,628)
Cash and investments - ending	\$ 11,957	\$ 106,981	\$ 52,514	\$ 138,719	\$ 8,608	\$ 604	\$ -	\$ 4,650	\$ -	\$ 706

(Continued)

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Hccf-Dual Credit Funding	Hccf-lac Matching Funds	Hccf-Thienel Musical Arts	Property Maint.Fund (Schickel)	Indiana Arts Commission Grant	L'Ville Comm.Endow 2018	L'Ville Comm.Endow 2019	L'Ville Comm. Endow 2016	L'Ville Comm.Endow 2017	Formative Assessment Grant	Medicaid Reimbursement State	Secured Schools Safety Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (878)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,189	\$ (22,824)
Receipts:												
Local sources	12,054	5,239	854	1,240	6,193	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	7,528	11,015	56,278
Federal sources	-	-	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-
Total receipts	12,054	5,239	854	1,240	6,193	-	-	-	-	7,528	11,015	56,278
Disbursements:												
Instruction	12,054	5,239	854	-	5,255	-	-	-	-	-	-	-
Support services	-	-	-	1,240	-	-	-	-	-	7,528	-	33,454
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,054	5,239	854	1,240	5,255	-	-	-	-	7,528	-	33,454
Excess (deficiency) of receipts over disbursements	-	-	-	-	938	-	-	-	-	-	11,015	22,824
Other financing sources (uses)												
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	938	-	-	-	-	-	11,015	22,824
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,204	\$ -

(Continued)

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Non-English Speaking Program	High Ability 2020/2021	State Connectivity Connectivity	Title I 2020/2021	Title I 2019-2020	Title Iv	Medicaid Reimbursement Federal	Title Ii Part A Improv. Teacher	Teacher Leader Bootcamp	Geer- Governor'S Emerg. Edu. Reli	Federal Stimulus- Ed. Stabilizat	Prepaid School Lunch Accounts	Federal Tax
Cash and investments - beginning	\$ 242	\$ 6,382	\$ 16,085	\$ -	\$ (2,409)	\$ (1,350)	\$ 20,413	\$ (2,765)	\$ (3,246)	\$ -	\$ -	\$ 14,971	\$ -
Receipts:													
Local sources	-	-	-	-	-	-	-	-	-	-	-	74,423	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-	-	-	-
State sources	-	22,368	7,704	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	40,091	2,409	6,674	32,238	6,290	6,056	30,446	40,889	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-	-	-	220,069
Total receipts	-	22,368	7,704	40,091	2,409	6,674	32,238	6,290	6,056	30,446	40,889	74,423	220,069
Disbursements:													
Instruction	-	23,758	-	40,091	-	2,200	11,742	4,800	2,810	-	40,889	-	-
Support services	-	-	19,260	-	-	3,124	-	1,125	-	30,446	-	4,268	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-	-	55,097	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-	-	-	220,069
Interfund loans	-	-	-	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	23,758	19,260	40,091	-	5,324	11,742	5,925	2,810	30,446	40,889	59,365	220,069
Excess (deficiency) of receipts over disbursements	-	(1,390)	(11,556)	-	2,409	1,350	20,496	365	3,246	-	-	15,058	-
Other financing sources (uses)													
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,390)	(11,556)	-	2,409	1,350	20,496	365	3,246	-	-	15,058	-
Cash and investments - ending	\$ 242	\$ 4,992	\$ 4,529	\$ -	\$ -	\$ -	\$ 40,909	\$ (2,400)	\$ -	\$ -	\$ -	\$ 30,029	\$ -

(Continued)

LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Social Security	State Tax	County Tax	Relay For Life	Health Insurance	Ameriflex Dependent Care	Ameriflex Medical Fsa	Amer. United Life Insurance	Aflac	Colonial Life Insurance
Cash and investments - beginning	\$ -	\$ 7,447	\$ 2,508	\$ -	\$ 7,750	\$ 175	\$ 1,658	\$ 300	\$ 159	\$ 2,676
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	237,957	101,645	34,640	234	31,011	-	4,740	1,043	1,102	30,626
Total receipts	237,957	101,645	34,640	234	31,011	-	4,740	1,043	1,102	30,626
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	237,957	101,336	34,511	-	30,218	-	6,398	855	1,102	33,090
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	237,957	101,336	34,511	-	30,218	-	6,398	855	1,102	33,090
Excess (deficiency) of receipts over disbursements	-	309	129	234	793	-	(1,658)	188	-	(2,464)
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	309	129	234	793	-	(1,658)	188	-	(2,464)
Cash and investments - ending	\$ -	\$ 7,756	\$ 2,637	\$ 234	\$ 8,543	\$ 175	\$ -	\$ 488	\$ 159	\$ 212

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LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	Mass Mutual 403B Loan Payment	Anthem Life Insurance	Principal Dental Insurance	Tasc Medical Fsa	Tasc Fsa Fees	Elf Project- Salary Deduction	United Way	Mass Mutual-Pre Tax	Mass Mutual-Post Tax	American Fidelity
Cash and investments - beginning	\$ -	\$ 70	\$ 2,908	\$ -	\$ -	\$ 5	\$ 653	\$ -	\$ -	\$ 6
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	-
Other receipts	1,595	256	18,546	3,701	337	260	260	13,920	33,450	410
Total receipts	1,595	256	18,546	3,701	337	260	260	13,920	33,450	410
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,595	275	16,412	3,701	337	100	653	13,920	33,450	416
Interfund loans	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,595	275	16,412	3,701	337	100	653	13,920	33,450	416
Excess (deficiency) of receipts over disbursements	-	(19)	2,134	-	-	160	(393)	-	-	(6)
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(19)	2,134	-	-	160	(393)	-	-	(6)
Cash and investments - ending	\$ -	\$ 51	\$ 5,042	\$ -	\$ -	\$ 165	\$ 260	\$ -	\$ -	\$ -

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LANESVILLE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, OTHER FINANCING SOURCES
 (USES), AND CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 July 1, 2020 through June 30, 2021

	American Fidelity Post Tax	Trf-Voluntary Contribution	Tax Exempt/Trf	Mass Mutual- Roth %	Principal Vision Insurance	Tax Exempt/ Perf	Health Insur./Section 125 Fami	Health Savings Account	Payroll Deduction/ Employee Pay	Totals
Cash and investments - beginning	\$ 13	\$ -	\$ -	\$ -	\$ (357)	\$ -	\$ 2,694	\$ 611	\$ -	\$ 8,377,462
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	2,476,666
Intermediate sources	-	-	-	-	-	-	-	-	-	145
State sources	-	-	-	-	-	-	-	-	-	4,957,464
Federal sources	-	-	-	-	-	-	-	-	-	521,595
Temporary loans	-	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-	457,371
Other receipts	783	2,787	7,407	1,369	8,424	2,597	102,301	19,166	802	881,565
Total receipts	783	2,787	7,407	1,369	8,424	2,597	102,301	19,166	802	9,294,806
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	3,259,653
Support services	-	-	-	-	-	-	-	-	-	2,241,241
Noninstructional services	-	-	-	-	-	-	-	-	-	554,967
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	141,704
Debt services	-	-	-	-	-	-	-	-	-	616,000
Nonprogrammed charges	796	2,787	7,407	1,369	7,552	2,597	101,667	19,124	802	880,496
Interfund loans	-	-	-	-	-	-	-	-	-	457,371
Total disbursements	796	2,787	7,407	1,369	7,552	2,597	101,667	19,124	802	8,151,432
Excess (deficiency) of receipts over disbursements	(13)	-	-	-	872	-	634	42	-	1,143,374
Other financing sources (uses)										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	628,000
Transfers out	-	-	-	-	-	-	-	-	-	(628,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13)	-	-	-	872	-	634	42	-	1,143,374
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 515	\$ -	\$ 3,328	\$ 653	\$ -	\$ 9,520,836

LANESVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 149,562	\$ 2,400

LANESVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2021

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
Lanesville Community Building Corporation	Ad Valorem Property Tax First Mortgage Bonds Series 2018	\$ 119,500	12/5/2018	12/31/2032
Lanesville Community School Building Corporation	Ad Valorem Property Tax First Mortgage Bonds Series 2010	257,000	6/30/2012	12/30/2024
Lanesville Community School Building Corporation	Ad Valorem Property Tax First Mortgage Bonds Series 2017	240,500	5/17/2017	12/31/2027
Toshiba Business Solutions	Copier Leases	<u>6,149</u>	1/1/2018	3/31/2023
Total governmental activities		<u>623,149</u>		
Total of annual lease payments		<u>\$ 623,149</u>		

<u>Description of Debt</u>		<u>Ending Principal Balance</u>	<u>Principal and Interest Due Within One Year</u>
<u>Type</u>	<u>Purpose</u>		
Governmental activities:			
General Obligation Bonds	First Mortgage Refunding Bonds	\$ 3,895,000	\$ 360,000
General Obligation Bonds	Qualified School Construction Bonds	<u>755,000</u>	<u>257,000</u>
Total governmental activities		<u>4,650,000</u>	<u>617,000</u>
Totals		<u>\$ 4,650,000</u>	<u>\$ 617,000</u>

LANESVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 110,000
Buildings	14,151,198
Improvements other than buildings	819,732
Machinery, equipment, and vehicles	823,941
Books and other	<u>727,427</u>
Total governmental activities	<u>16,632,298</u>
Total capital assets	<u>\$ 16,632,298</u>

LANESVILLE COMMUNITY SCHOOL CORPORATION
STATE REPORTING INFORMATION (Unaudited)
June 30, 2020 and 2021

Financial Statement and Accompanying Notes:

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.

Indiana Department of Education Reporting:

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information on the IDOE website and on the Indiana Gateway for Government Units presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.