

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

UNION COUNTY PUBLIC LIBRARY

UNION COUNTY, INDIANA

January 1, 2018 to December 31, 2021



**FILED**  
08/29/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Karen Kahl Julie Jolliff	01-01-18 to 12-31-19 01-01-20 to 12-31-22
President of the Library Board	Marie Bunch (Vacant) Mary Shepard	01-01-18 to 06-14-21 06-15-21 to 07-11-21 07-12-21 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE UNION COUNTY PUBLIC LIBRARY, UNION COUNTY, INDIANA

### ***Adverse and Unmodified Opinions***

We have audited the accompanying financial statements of the Union County Public Library (Library), which comprise the financial position and results of operations as of and for the period of January 1, 2018 to December 31, 2021, and the related notes to the financial statements as listed in the Table of Contents.

### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Library as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Library, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

### ***Basis for Adverse and Unmodified Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Management's Responsibilities for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Required Supplementary Information**

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the Schedule of Leases and Debt and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE  
Deputy State Examiner

August 4, 2022

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY  
INFORMATION; AND OTHER INFORMATION

The financial statements and accompanying notes were approved by management of the Library. The financial statements and notes are presented as intended by the Library.

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

UNION COUNTY PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
General	\$ 184,464	\$ 497,006	\$ 468,139	\$ 213,331	\$ 503,079	\$ 510,238	\$ 206,172
Rainy Day	64,688	11,176	5,392	70,472	226	-	70,698
Summer Reading	-	3,179	3,179	-	3,421	3,421	-
Evergreen Indiana	53	78	88	43	276	290	29
Transfer Fund	-	100,000	100,000	-	42,074	42,074	-
LSTA Fund	-	2,048	2,048	-	2,282	2,282	-
Sawyer Family Fund	-	-	-	-	900	215	685
Gift	94,136	55,489	24,049	125,576	20,786	25,997	120,365
Memorial	7,378	-	-	7,378	-	520	6,858
Debt Service Fund	80,315	130,495	138,000	72,810	135,276	138,100	69,986
Payroll	1,121	43,506	44,460	167	48,114	48,219	62
Totals	<u>\$ 432,155</u>	<u>\$ 842,977</u>	<u>\$ 785,355</u>	<u>\$ 489,777</u>	<u>\$ 756,434</u>	<u>\$ 771,356</u>	<u>\$ 474,855</u>

The notes to the financial statements are an integral part of this statement.

UNION COUNTY PUBLIC LIBRARY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
General	\$ 206,172	\$ 540,093	\$ 394,402	\$ 351,863	\$ 572,738	\$ 500,077	\$ 424,524
Rainy Day	70,698	475	74	71,099	484	-	71,583
Evergreen Indiana	29	141	118	52	85	137	-
Transfer Fund	-	59,474	59,474	-	83,464	83,464	-
Sawyer Family Fund	685	-	390	295	-	-	295
Summer Reading	-	2,500	2,500	-	3,500	3,500	-
United Way Fund	-	14,729	14,729	-	11,378	10,820	558
Indiana Humanity Fund	-	7,500	7,500	-	-	-	-
REMC Fund	-	2,000	2,000	-	-	-	-
United Way Fund II	-	8,975	8,975	-	-	-	-
LSTA CARES Fund	-	-	-	-	3,400	3,400	-
ARPA Fund	-	-	-	-	5,494	17,306	(11,812)
Imagination Library Fund	-	-	-	-	400	-	400
Gift	120,365	15,240	17,877	117,728	19,660	15,477	121,911
Memorial	6,858	-	-	6,858	-	-	6,858
Debt Service Fund	69,986	134,377	138,100	66,263	143,921	137,100	73,084
Payroll	62	40,240	40,302	-	40,299	40,299	-
Totals	<u>\$ 474,855</u>	<u>\$ 825,744</u>	<u>\$ 686,441</u>	<u>\$ 614,158</u>	<u>\$ 884,823</u>	<u>\$ 811,580</u>	<u>\$ 687,401</u>

The notes to the financial statements are an integral part of this statement.

UNION COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

UNION COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

*F. Interfund Transfers*

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

UNION COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets Reviewed**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Library is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

UNION COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 5. Risk Management**

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

UNION COUNTY PUBLIC LIBRARY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Cash Balance Deficit**

The financial statements contain a fund with a deficit in cash. This is a result of grant funds not being reimbursed prior to December 31, 2021.

**Note 8. Holding Corporation**

The Library has entered into a capital lease with the Union County Public Library Leasing Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years 2018, 2019, 2020, and 2021 totaled \$137,000, \$138,100, \$138,100, and \$137,100, respectively.

REQUIRED SUPPLEMENTARY INFORMATION

UNION COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General	Rainy Day	Summer Reading	Evergreen Indiana	Transfer Fund	LSTA Fund
Cash and investments - beginning	\$ 184,464	\$ 64,688	\$ -	\$ 53	\$ -	\$ -
Receipts:						
Taxes	461,851	-	-	-	-	-
Intergovernmental receipts	24,860	-	-	-	-	-
Charges for services	7,598	-	-	-	-	-
Fines and forfeits	2,303	-	-	78	-	-
Other receipts	394	11,176	3,179	-	100,000	2,048
Total receipts	<u>497,006</u>	<u>11,176</u>	<u>3,179</u>	<u>78</u>	<u>100,000</u>	<u>2,048</u>
Disbursements:						
Personal services	306,152	-	-	-	-	-
Supplies	13,293	-	-	-	-	-
Other services and charges	108,352	-	3,038	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	40,342	-	141	-	-	2,048
Other disbursements	-	5,392	-	88	100,000	-
Total disbursements	<u>468,139</u>	<u>5,392</u>	<u>3,179</u>	<u>88</u>	<u>100,000</u>	<u>2,048</u>
Excess (deficiency) of receipts over disbursements	<u>28,867</u>	<u>5,784</u>	<u>-</u>	<u>(10)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 213,331</u>	<u>\$ 70,472</u>	<u>\$ -</u>	<u>\$ 43</u>	<u>\$ -</u>	<u>\$ -</u>

UNION COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Sawyer Family Fund	Gift	Memorial	Debt Service Fund	Payroll	Totals
Cash and investments - beginning	\$ -	\$ 94,136	\$ 7,378	\$ 80,315	\$ 1,121	\$ 432,155
Receipts:						
Taxes	-	-	-	121,528	42,237	625,616
Intergovernmental receipts	-	-	-	8,967	-	33,827
Charges for services	-	-	-	-	-	7,598
Fines and forfeits	-	-	-	-	-	2,381
Other receipts	-	55,489	-	-	1,269	173,555
Total receipts	-	55,489	-	130,495	43,506	842,977
Disbursements:						
Personal services	-	-	-	-	-	306,152
Supplies	-	6,757	-	-	-	20,050
Other services and charges	-	9,737	-	1,000	-	122,127
Debt service - principal and interest	-	-	-	137,000	-	137,000
Capital outlay	-	7,555	-	-	-	50,086
Other disbursements	-	-	-	-	44,460	149,940
Total disbursements	-	24,049	-	138,000	44,460	785,355
Excess (deficiency) of receipts over disbursements	-	31,440	-	(7,505)	(954)	57,622
Cash and investments - ending	\$ -	\$ 125,576	\$ 7,378	\$ 72,810	\$ 167	\$ 489,777

UNION COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	General	Rainy Day	Summer Reading	Evergreen Indiana	Transfer Fund	LSTA Fund
Cash and investments - beginning	\$ 213,331	\$ 70,472	\$ -	\$ 43	\$ -	\$ -
Receipts:						
Taxes	471,222	-	-	-	-	-
Intergovernmental receipts	23,499	-	-	-	-	-
Charges for services	6,104	-	-	-	-	2,282
Fines and forfeits	1,421	-	-	276	-	-
Other receipts	833	226	3,421	-	42,074	-
Total receipts	<u>503,079</u>	<u>226</u>	<u>3,421</u>	<u>276</u>	<u>42,074</u>	<u>2,282</u>
Disbursements:						
Personal services	327,521	-	-	-	-	-
Supplies	21,464	-	2,918	-	-	-
Other services and charges	111,900	-	503	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	49,353	-	-	-	-	2,282
Other disbursements	-	-	-	290	42,074	-
Total disbursements	<u>510,238</u>	<u>-</u>	<u>3,421</u>	<u>290</u>	<u>42,074</u>	<u>2,282</u>
Excess (deficiency) of receipts over disbursements	<u>(7,159)</u>	<u>226</u>	<u>-</u>	<u>(14)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 206,172</u>	<u>\$ 70,698</u>	<u>\$ -</u>	<u>\$ 29</u>	<u>\$ -</u>	<u>\$ -</u>

UNION COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	Sawyer Family Fund	Gift	Memorial	Debt Service Fund	Payroll	Totals
Cash and investments - beginning	\$ -	\$ 125,576	\$ 7,378	\$ 72,810	\$ 167	\$ 489,777
Receipts:						
Taxes	-	-	-	134,279	-	605,501
Intergovernmental receipts	-	-	-	997	-	24,496
Charges for services	-	-	-	-	-	8,386
Fines and forfeits	-	-	-	-	-	1,697
Other receipts	900	20,786	-	-	48,114	116,354
Total receipts	900	20,786	-	135,276	48,114	756,434
Disbursements:						
Personal services	-	-	-	-	-	327,521
Supplies	-	13,048	-	-	-	37,430
Other services and charges	215	2,224	-	1,100	-	115,942
Debt service - principal and interest	-	-	-	137,000	-	137,000
Capital outlay	-	7,044	520	-	-	59,199
Other disbursements	-	3,681	-	-	48,219	94,264
Total disbursements	215	25,997	520	138,100	48,219	771,356
Excess (deficiency) of receipts over disbursements	685	(5,211)	(520)	(2,824)	(105)	(14,922)
Cash and investments - ending	\$ 685	\$ 120,365	\$ 6,858	\$ 69,986	\$ 62	\$ 474,855

UNION COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	General	Rainy Day	Evergreen Indiana	Transfer Fund	Sawyer Family Fund	Summer Reading
Cash and investments - beginning	\$ 206,172	\$ 70,698	\$ 29	\$ -	\$ 685	\$ -
Receipts:						
Taxes	503,682	-	-	-	-	-
Intergovernmental receipts	27,085	-	-	-	-	-
Charges for services	1,309	-	-	-	-	-
Fines and forfeits	141	-	141	-	-	-
Other receipts	7,876	475	-	59,474	-	2,500
Total receipts	<u>540,093</u>	<u>475</u>	<u>141</u>	<u>59,474</u>	<u>-</u>	<u>2,500</u>
Disbursements:						
Personal services	262,198	-	-	-	-	-
Supplies	15,611	-	-	-	390	2,500
Other services and charges	78,761	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	35,128	-	-	-	-	-
Other disbursements	2,704	74	118	59,474	-	-
Total disbursements	<u>394,402</u>	<u>74</u>	<u>118</u>	<u>59,474</u>	<u>390</u>	<u>2,500</u>
Excess (deficiency) of receipts over disbursements	<u>145,691</u>	<u>401</u>	<u>23</u>	<u>-</u>	<u>(390)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 351,863</u>	<u>\$ 71,099</u>	<u>\$ 52</u>	<u>\$ -</u>	<u>\$ 295</u>	<u>\$ -</u>

UNION COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	United Way Fund	Indiana Humanity Fund	REMC Fund	United Way Fund II	LSTA CARES Fund	ARPA Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	14,729	7,500	2,000	8,975	-	-
Total receipts	<u>14,729</u>	<u>7,500</u>	<u>2,000</u>	<u>8,975</u>	<u>-</u>	<u>-</u>
Disbursements:						
Personal services	-	7,500	-	5,221	-	-
Supplies	5,754	-	2,000	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	8,975	-	-	3,754	-	-
Total disbursements	<u>14,729</u>	<u>7,500</u>	<u>2,000</u>	<u>8,975</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

UNION COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Imagination Library Fund	Gift	Memorial	Debt Service Fund	Payroll	Totals
Cash and investments - beginning	\$ -	\$ 120,365	\$ 6,858	\$ 69,986	\$ 62	\$ 474,855
Receipts:						
Taxes	-	-	-	124,874	-	628,556
Intergovernmental receipts	-	-	-	9,503	40,240	76,828
Charges for services	-	-	-	-	-	1,309
Fines and forfeits	-	-	-	-	-	282
Other receipts	-	15,240	-	-	-	118,769
Total receipts	-	15,240	-	134,377	40,240	825,744
Disbursements:						
Personal services	-	-	-	-	-	274,919
Supplies	-	11,591	-	-	-	37,846
Other services and charges	-	-	-	-	-	78,761
Debt service - principal and interest	-	-	-	138,100	-	138,100
Capital outlay	-	2,235	-	-	-	37,363
Other disbursements	-	4,051	-	-	40,302	119,452
Total disbursements	-	17,877	-	138,100	40,302	686,441
Excess (deficiency) of receipts over disbursements	-	(2,637)	-	(3,723)	(62)	139,303
Cash and investments - ending	\$ -	\$ 117,728	\$ 6,858	\$ 66,263	\$ -	\$ 614,158

UNION COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	General	Rainy Day	Evergreen Indiana	Transfer Fund	Sawyer Family Fund	Summer Reading
Cash and investments - beginning	\$ 351,863	\$ 71,099	\$ 52	\$ -	\$ 295	\$ -
Receipts:						
Taxes	356,373	-	-	-	-	-
Intergovernmental receipts	205,117	-	-	-	-	-
Charges for services	1,913	-	-	-	-	-
Fines and forfeits	332	-	85	-	-	-
Other receipts	9,003	484	-	83,464	-	3,500
Total receipts	<u>572,738</u>	<u>484</u>	<u>85</u>	<u>83,464</u>	<u>-</u>	<u>3,500</u>
Disbursements:						
Personal services	269,271	-	-	-	-	-
Supplies	20,473	-	-	-	-	3,500
Other services and charges	95,220	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	39,263	-	-	-	-	-
Other disbursements	75,850	-	137	83,464	-	-
Total disbursements	<u>500,077</u>	<u>-</u>	<u>137</u>	<u>83,464</u>	<u>-</u>	<u>3,500</u>
Excess (deficiency) of receipts over disbursements	<u>72,661</u>	<u>484</u>	<u>(52)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 424,524</u>	<u>\$ 71,583</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 295</u>	<u>\$ -</u>

UNION COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	United Way Fund	Indiana Humanity Fund	REMC Fund	United Way Fund II	LSTA CARES Fund	ARPA Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other receipts	11,378	-	-	-	3,400	5,494
Total receipts	<u>11,378</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,400</u>	<u>5,494</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	5,880	-	-	-	669	179
Other services and charges	-	-	-	-	2,731	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	4,940	-	-	-	-	17,127
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>10,820</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,400</u>	<u>17,306</u>
Excess (deficiency) of receipts over disbursements	<u>558</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,812)</u>
Cash and investments - ending	<u>\$ 558</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,812)</u>

UNION COUNTY PUBLIC LIBRARY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2021

	Imagination Library Fund	Gift	Memorial	Debt Service Fund	Payroll	Totals
Cash and investments - beginning	\$ -	\$ 117,728	\$ 6,858	\$ 66,263	\$ -	\$ 614,158
Receipts:						
Taxes	-	-	-	133,303	-	489,676
Intergovernmental receipts	-	-	-	10,618	40,299	256,034
Charges for services	-	-	-	-	-	1,913
Fines and forfeits	-	-	-	-	-	417
Other receipts	400	19,660	-	-	-	136,783
Total receipts	<u>400</u>	<u>19,660</u>	<u>-</u>	<u>143,921</u>	<u>40,299</u>	<u>884,823</u>
Disbursements:						
Personal services	-	-	-	-	-	269,271
Supplies	-	9,057	-	-	-	39,758
Other services and charges	-	-	-	-	-	97,951
Debt service - principal and interest	-	-	-	137,100	-	137,100
Capital outlay	-	6,420	-	-	-	67,750
Other disbursements	-	-	-	-	40,299	199,750
Total disbursements	<u>-</u>	<u>15,477</u>	<u>-</u>	<u>137,100</u>	<u>40,299</u>	<u>811,580</u>
Excess (deficiency) of receipts over disbursements	<u>400</u>	<u>4,183</u>	<u>-</u>	<u>6,821</u>	<u>-</u>	<u>73,243</u>
Cash and investments - ending	<u>\$ 400</u>	<u>\$ 121,911</u>	<u>\$ 6,858</u>	<u>\$ 73,084</u>	<u>\$ -</u>	<u>\$ 687,401</u>

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OTHER INFORMATION

UNION COUNTY PUBLIC LIBRARY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Union County Public Library Leasing Corporation	Refinancing Library Expansion	\$ 138,000	11/29/2012	6/30/2024
Total of annual lease payments		<u>\$ 138,000</u>		

UNION COUNTY PUBLIC LIBRARY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 90,121
Infrastructure	39,284
Buildings	2,247,256
Improvements other than buildings	29,870
Machinery, equipment, and vehicles	120,019
Books and other	<u>176,689</u>
Total governmental activities	<u>2,703,239</u>
Total capital assets	<u><u>\$ 2,703,239</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.