



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

August 17, 2022

To: The Officials of the City of Noblesville  
City of Noblesville  
16 South 10th Street  
Noblesville, IN 46060

This report is supplemental to the audit report of the City of Noblesville (City), for the period January 1, 2021 to December 31, 2021. It has been provided as a separate report so that the reader may easily identify any Examination Findings that pertain to the City. It should be read in conjunction with the financial statement audit report of the City, which provides an opinion on the City's financial statements. This report may be found at [www.in.gov/sboa/](http://www.in.gov/sboa/).

We call your attention to the finding in the report on page 3. Management's response can be found on page 5.

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of the City and perform procedures to determine compliance with applicable Indiana laws and uniform compliance guidelines established by the Indiana State Board of Accounts.

We have reviewed the Supplemental Audit Report for the City of Noblesville, prepared by FORVIS, LLP, Independent Public Accountants, for the period January 1, 2021 to December 31, 2021. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA  
Deputy State Examiner

# **City of Noblesville, Indiana**

Supplemental Report

December 31, 2021

# City of Noblesville, Indiana

December 31, 2021

## Contents

Schedule of City Officials .....	1
Transmittal Letter .....	2
Results and Comments .....	3
Exit Conference .....	4
Official Response .....	5

**City of Noblesville, Indiana**  
**Schedule of City Officials**  
**December 31, 2021**

<b>Office</b>	<b>Official</b>	<b>Term</b>
Common Council President	Darren Peterson	01/01/20 to 12/31/23
Mayor	Chris Jensen	01/01/20 to 12/31/23
CFO & Controller	Jeffrey Spalding	01/01/20 to Present

# FORVIS

201 N. Illinois Street, Suite 700 / Indianapolis, IN 46204

P 317.383.4000 / F 317.383.4200

[forvis.com](http://forvis.com)

August 16, 2022

The Mayor and Common Council  
City of Noblesville, Indiana

We have performed the procedures contained within the Indiana State Board of Accounts' Accounting and Uniform Compliance Guidelines (the specified requirements), issued by the Indiana State Board of Accounts, which were agreed to by management of the City of Noblesville, Indiana (City), solely to assist the City with respect to testing compliance with the specified requirements as of and for the year ended December 31, 2021. The management of the City is responsible for its compliance with the specified requirements. Had we performed additional procedures, other findings of significance may have been reported to you. The sufficiency of the procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures for the purpose for which this report has been requested or for any other purpose.

The findings for the procedures performed are included in the Results and Comments section.

We were not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on the City's compliance with the specified requirements. Accordingly, we do not express such an opinion. Our report is intended for use only by management and the Indiana State Board of Accounts solely for reporting findings with respect to the procedures performed by us. This report is not intended to be, and should not be, used by anyone other than these specified parties.

We wish to take this opportunity to thank the City's management and staff members who contributed positively to our efforts. We would be pleased to further discuss any of the items in this report at your convenience.

## FORVIS,LLP

Indianapolis, Indiana

**City of Noblesville, Indiana**  
**Results and Comments**  
**Year Ended December 31, 2021**

**Finding 2021-001: Motor Vehicle Highway Fund**

**Criteria:** State Examiner Directive 2018-2, published by the State of Indiana State Board of Accounts (Board) requires that “On the chart of accounts, the MVH Fund and MVH Restricted sub-fund shall be shown as follows: Cities and Towns Fund 201 MVH Fund and Fund 203 MVH Restricted. Together, MVH and MVH Restricted shall constitute the total MVH Fund. MVH and MVH Restricted will be shown separately on the Annual Financial Report. Starting on January 1, 2019, the political subdivision must post at the time of receipt of the distribution from the State Motor Vehicle Highway Account fifty percent (50%) of the distribution to MVH Restricted.”

**Condition:** The City did not establish a new sub-fund, Fund 203 MVH Restricted, or allocate 50 percent of the distributions from the State Motor Vehicle Highway (MVH) Account to Fund 203 MVH Restricted during the audit period.

**City of Noblesville, Indiana**  
**Exit Conference**  
**Year Ended December 31, 2021**

The contents of this report were discussed on June 27, 2022, with Jeffery Spalding, CFO & Controller, Steve Strycker, Deputy Controller and Heather Trexler, Chief Accountant. The Official Response has been made part of this report and may be found on the next page.

# City of Noblesville, Indiana

## Official Response

Year Ended December 31, 2021

**Corrective Action Plan:** The City had previously established MVH Fund and MVH restricted sub-fund to allocate 50 percent of the distributions from State Motor Vehicle Fund to the MVH restricted fund account. In the past, the City has combined these funds as one MVH fund for the Annual Financial Report. Going forward, the City will ensure the MVH Fund and MVH restricted sub-fund are reported separately in the Annual Financial Report.