

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CLAY COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED
08/10/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Jennifer M. Flater	01-01-21 to 12-31-22
County Treasurer	Debra James	01-01-21 to 12-31-22
Clerk of the Circuit Court	Amy E. Jordan	01-01-21 to 12-31-22
County Sheriff	Paul Harden	01-01-21 to 12-31-22
County Recorder	(Patricia) Nicole Keller	01-01-21 to 12-31-22
President of the Board of County Commissioners	Marty Heffner Paul R. Sinderson Marty Heffner Paul R. Sinderson	01-01-21 to 06-30-21 07-01-21 to 12-31-21 01-01-22 to 06-30-22 07-01-22 to 12-31-22
President of the County Council	Larry Moss	01-01-21 to 12-31-22





INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF CLAY COUNTY, INDIANA

Report on the Audit of the Financial Statement

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of Clay County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibilities for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statement. Such information is the responsibility of management and, although not a part of the basic financial statement, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Leases and Debt and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statement and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 20, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

July 20, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES; REQUIRED SUPPLEMENTARY
INFORMATION; AND OTHER INFORMATION

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

CLAY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
After Settlement Collections	\$ 773,643	\$ 929,259	\$ 773,643	\$ 929,259
Inmate Trust FFB	52,959	589,096	581,139	60,916
Jail Commissary FFB	119,358	225,418	155,984	188,792
Clerks Trust Acct (Odyssey)RNB	476,619	1,251,540	1,121,409	606,750
County General	4,552,280	8,942,882	8,589,878	4,905,284
Accident Report	8,491	620	-	9,111
Aviation	52,841	49,975	23,613	79,203
Campaign Fin Enforcement	1,935	-	-	1,935
Clerk's Perpetuation	168,524	15,302	286	183,540
Comm Corr Home Detention	262,207	401,891	345,575	318,523
Comm Transition Program	13,850	2,625	-	16,475
County Sales Disclosure	57,434	6,850	23,028	41,256
Cumulative Bridge	475,429	226,904	170,216	532,117
Cumulative Capital Dev	277,407	341,196	415,400	203,203
Co Drug Free Comm	36,987	21,678	24,197	34,468
REDEVELOPMENT COMM FEES	49,944	18,793	27,736	41,001
Local Emer Plan Comm	17,782	7,501	5,000	20,283
Firearms Training	50,468	12,140	154	62,454
General Drain Improvement	21,434	1,900	-	23,334
Health	469,951	157,076	221,211	405,816
SOCIAL SECURITY REDACTION	36,953	5,305	-	42,258
Health Maintenance	77,823	33,139	30,216	80,746
Local Road & Street	366,937	449,253	599,911	216,279
COUNTY PUBLIC SAFETY LOIT	289,806	996,438	860,005	426,239
COUNTY MISDEMEANANT FUND	17,697	17,439	-	35,136
MVH RESTRICTED	43,421	1,575,608	1,311,568	307,461
Motor Vehicle Highway	494,201	2,308,980	1,989,579	813,602
OMITTED PROPERTY AUDITS	6,940	128,600	101,500	34,040
Plat Book	70,736	25,890	9,384	87,242
Rainy Day	1,482,264	774	203,820	1,279,218
Recorder Rcds Perpet	152,087	84,485	79,673	156,899
COUNTY RIVERBOAT	38,180	91,215	68,162	61,233
SHERIFFS SEX OFFENDER FEES	34,932	2,966	-	37,898
Public Defender	16,014	15,610	24,145	7,479
Overpayments- Prop Tax	37,978	31,549	36,252	33,275
Surveyors Cornerstone	26,070	26,494	13,842	38,722
Tax Sale Redemption	4	13,848	13,072	780
Tax Sale Surplus	48,721	716,087	176,829	587,979
LHD TRUST ACCOUNT	37,751	18,626	14,766	41,611
Guardian Ad Litem / CASA	17,293	35,227	41,530	10,990
INELIGIBLE DEDUCTIONS FUND	61,254	22,182	33,870	49,566
CO ELECTED OFFICIAL TRAINING	16,208	5,305	2,334	19,179
Park & Recreation	11,328	-	-	11,328
COUNTY OFFENDER TRANSPORTATION	1,770	107	-	1,877
STATEWIDE 911	178,746	469,135	217,913	429,968
REASSESSMENT	195,171	500,151	401,688	293,634
Adult Prob Admin Fee	38,093	18,553	15,212	41,434
Juvenile Prob Admin Fee	5,375	936	3,000	3,311
Probation Supplement	4,765	32	-	4,797
Drainage Maintenance	42,905	8,290	11,150	40,045
SHERIFF SALE FEE FUND	49,907	4,310	2,200	52,017
JAIL TRAINING & EQUIP	75,571	7,902	7,757	75,716
Debt Service Reserve IVC	-	162,500	-	162,500
BR CTY NO CEN ECON DISTR	1,219,650	775,463	250,781	1,744,332
Co Jail Bond Redemption	-	2,000,000	88,250	1,911,750
EMPLOYEE HEALTH INSURANCE FUND	888,031	1,522,873	1,291,303	1,119,601
Redevlpmt Dist Cap Fund	47,818	-	-	47,818
Payroll Clearing Fund	37,576	6,222,066	6,218,348	41,294
SETTLEMENT	-	22,526,830	22,526,830	-
WHEEL TAX/SURTAX COMBINED	-	892,065	892,065	-
CVET Distribution	-	171,496	171,496	-
Financial Institution Tax	-	315,188	315,188	-
Fines & Forfeitures	490	3,520	2,773	1,237
Infraction Judgements	331	6,681	6,512	500
Overweight Vehicles	-	325	325	-
SPECIAL DEATH BENEFIT (OFFICER	85	1,436	1,446	75
Sales Disclosure Form	385	6,850	6,220	1,015

CLAY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
Coroners Cont Education	232	2,984	3,015	201
Mortgage Fee	565	3,153	3,718	-
SEX & VIOLENT OFFEND ADMIN	10	330	274	66
CHILD RESTRAINT VIOLATION	-	25	25	-
Education Plate Fee	-	225	225	-
Riverboat Revenue Sharing	-	159,106	159,106	-
CLAY CITY TRAFFIC FINES	3,770	6,111	6,753	3,128
93.563 TITLE IV-D INCENTIVE	149,253	11,541	3,100	157,694
93.563 PROSECUTOR IV-D INCENTI	11,306	20,154	25,976	5,484
93.563 CLERK IV-D INCENTIVE	29,829	11,827	7,800	33,856
Treasurer Cash Change Fund	700	-	-	700
Support Acct (RNB)	2,242	224,206	224,843	1,605
Cash On Hand	300	-	-	300
Darzinikas Acct (Special Jdgmt) RNB	818	-	-	818
RECORDERS CASH DRAWER	25	-	-	25
LIT SPECIAL PURPOSE	3,915,765	2,545,065	1,605,040	4,855,790
PROSECUTORS FORFEITURE (SEIZED)	19,110	8,823	-	27,933
LIT-DEDICATED TO PSAP	519,036	557,987	513,080	563,943
Jury Pay	339,089	148,954	164,136	323,907
CLAY CITY LICENSE BRANCH	876	-	-	876
AVIATION ROTARY FUEL FUND	13,035	11,392	9,760	14,667
Pub Hlth Emerg Prep Coord	2,992	-	-	2,992
Drug Forfeiture Fund	5,476	7,819	-	13,295
FED EQUIT SHARING- PROSECUTOR	123	-	-	123
FED EQUIT SHARING- SHERIFF	20,749	-	-	20,749
Aerial Map	5,030	-	-	5,030
Hepatitis B Vaccine	3,928	-	-	3,928
Title Check Fees	12,907	1,550	-	14,457
Prosc Check Collection	900	-	-	900
FARM SALE FUND	92,634	55	-	92,689
TAX SALE REDEMPTION COMM CERT	1,265	-	-	1,265
COMM CERTIFICATE SALE	23,448	-	-	23,448
UNDERGROUND FUEL TANK DEDUCT	30,000	-	-	30,000
LIT-PROPERTY TAX RELIEF	426,148	4,502,519	4,502,038	426,629
LIT CERTIFIED SHARES	-	5,981,141	5,981,141	-
LIT PUBLIC SAFETY	-	2,053,272	2,053,272	-
10.557 WIC FY 2020	(10,629)	12,067	35,885	(34,447)
16.607 BULLETPROOF VEST GRANT	126	-	-	126
TITLE III VOT MACH REIMB	120,584	-	-	120,584
20.205 BRIDGE INSPECTION GRANT	(49,481)	109,462	65,599	(5,618)
10.557 WIC FY 2021	(35,650)	146,085	110,444	(9)
93.074 BIOT PUB HLTH PREP PROG	(4,509)	36,008	30,292	1,207
20.601 OPER PULLOVER FY 2017	80	-	-	80
10.557 PEER COUNCELOR FY 19	(1,372)	7,937	6,510	55
97.042 HL SEC C44P-5-701B	-	44,338	44,338	-
10.557 PEER COUNCELOR FY 18	(635)	1,142	1,726	(1,219)
HL SEC HMEP (HAZ MAT) 2017	(1,200)	4,000	7,750	(4,950)
HL SEC FIREWALL INTRUSION DET	-	9,424	9,424	-
COVID 19 RAPID RESPONSE PHASE3	-	250,000	250,000	-
INITIAL PPE REIMB DHSFEMA	-	6,478	6,478	-
CARES PROVIDER RELIEF FUND	13	-	-	13
CORONAVIRUS EMER SUPP FUND	(41,425)	55,769	14,344	-
CARES ACT VACCINATION GRANT	-	30,240	14,847	15,393
21.027 CORONAVIRUS STATE & LOC	-	2,546,950	-	2,546,950
Comm Corr Grant FY 2020	422	-	-	422
WALMART LAW ENF & COMM SVC	37	-	-	37
TRIAL COURT INTERPRETER GRANT	1,010	630	630	1,010
COMM CORR GRANT 2019	-	116,617	116,417	200
COMM CROSSINGS LRS MATCH GRANT	11	1,000,000	1,000,000	11
FAMILY COURT PROJECT GRANT	3,920	8,000	11,920	-
Totals	\$ 19,723,673	\$ 76,067,761	\$ 67,509,290	\$ 28,282,144

The notes to the financial statement are an integral part of this statement.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures by the County were not received by December 31, 2021.

CLAY COUNTY
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 8. Restatements

For the year ended December 31, 2021, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the County. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2020	Prior Period Adjustment	Balance as of January 1, 2021
Clerks Trust Acct	\$ 475,502	\$ 1,117	\$ 476,619

Note 9. Holding Corporation

The County has entered into a capital lease with the Clay County (Indiana) Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2021 totaled \$665,000.

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REQUIRED SUPPLEMENTARY INFORMATION

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	After Settlement Collections	Inmate Trust FFB	Jail Commissary FFB	Clerks Trust Acct (Odyssey)RNB	County General
Cash and investments - beginning	\$ 773,643	\$ 52,959	\$ 119,358	\$ 476,619	\$ 4,552,280
Receipts:					
Taxes	-	-	-	-	6,501,823
Intergovernmental receipts	-	-	-	-	531,736
Charges for services	-	-	-	-	1,584,613
Fines and forfeits	-	-	-	-	148,842
Other receipts	929,259	589,096	225,418	1,251,540	175,868
Total receipts	929,259	589,096	225,418	1,251,540	8,942,882
Disbursements:					
Personal services	-	-	-	-	5,791,205
Supplies	-	-	-	-	199,951
Other services and charges	-	-	-	-	2,250,870
Capital outlay	-	-	-	-	347,852
Other disbursements	773,643	581,139	155,984	1,121,409	-
Total disbursements	773,643	581,139	155,984	1,121,409	8,589,878
Excess (deficiency) of receipts over disbursements	155,616	7,957	69,434	130,131	353,004
Cash and investments - ending	\$ 929,259	\$ 60,916	\$ 188,792	\$ 606,750	\$ 4,905,284

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Accident Report	Aviation	Campaign Fin Enforcement	Clerk's Perpetuation	Comm Corr Home Detention
Cash and investments - beginning	\$ 8,491	\$ 52,841	\$ 1,935	\$ 168,524	\$ 262,207
Receipts:					
Taxes	-	36,873	-	-	-
Intergovernmental receipts	-	5,137	-	-	-
Charges for services	-	6,165	-	-	-
Fines and forfeits	-	-	-	7	-
Other receipts	620	1,800	-	15,295	401,891
Total receipts	620	49,975	-	15,302	401,891
Disbursements:					
Personal services	-	-	-	-	150,802
Supplies	-	451	-	-	29,646
Other services and charges	-	23,162	-	286	124,077
Capital outlay	-	-	-	-	41,050
Other disbursements	-	-	-	-	-
Total disbursements	-	23,613	-	286	345,575
Excess (deficiency) of receipts over disbursements	620	26,362	-	15,016	56,316
Cash and investments - ending	\$ 9,111	\$ 79,203	\$ 1,935	\$ 183,540	\$ 318,523

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Comm Transition Program	County Sales Disclosure	Cumulative Bridge	Cumulative Capital Dev	Co Drug Free Comm
Cash and investments - beginning	\$ 13,850	\$ 57,434	\$ 475,429	\$ 277,407	\$ 36,987
Receipts:					
Taxes	-	-	196,054	299,477	-
Intergovernmental receipts	2,625	-	27,311	41,719	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	6,850	3,539	-	21,678
Total receipts	2,625	6,850	226,904	341,196	21,678
Disbursements:					
Personal services	-	-	-	-	3,150
Supplies	-	-	-	-	-
Other services and charges	-	23,028	16,400	-	21,047
Capital outlay	-	-	153,816	415,400	-
Other disbursements	-	-	-	-	-
Total disbursements	-	23,028	170,216	415,400	24,197
Excess (deficiency) of receipts over disbursements	2,625	(16,178)	56,688	(74,204)	(2,519)
Cash and investments - ending	\$ 16,475	\$ 41,256	\$ 532,117	\$ 203,203	\$ 34,468

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	REDEVELOPMENT COMM FEES	Local Emer Plan Comm	Firearms Training	General Drain Improvement	Health
Cash and investments - beginning	\$ 49,944	\$ 17,782	\$ 50,468	\$ 21,434	\$ 469,951
Receipts:					
Taxes	-	-	-	-	30,577
Intergovernmental receipts	-	4,701	-	-	4,260
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	18,793	2,800	12,140	1,900	122,239
Total receipts	18,793	7,501	12,140	1,900	157,076
Disbursements:					
Personal services	-	-	-	-	207,028
Supplies	-	-	-	-	3,428
Other services and charges	27,736	5,000	154	-	10,755
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	27,736	5,000	154	-	221,211
Excess (deficiency) of receipts over disbursements	(8,943)	2,501	11,986	1,900	(64,135)
Cash and investments - ending	\$ 41,001	\$ 20,283	\$ 62,454	\$ 23,334	\$ 405,816

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SOCIAL SECURITY REDACTION	Health Maintenance	Local Road & Street	COUNTY PUBLIC SAFETY LOIT	COUNTY MISDEMEANANT FUND
Cash and investments - beginning	\$ 36,953	\$ 77,823	\$ 366,937	\$ 289,806	\$ 17,697
Receipts:					
Taxes	-	-	-	989,095	-
Intergovernmental receipts	-	33,139	449,014	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	280	-
Other receipts	5,305	-	239	7,063	17,439
Total receipts	5,305	33,139	449,253	996,438	17,439
Disbursements:					
Personal services	-	27,225	-	675,511	-
Supplies	-	221	599,911	23,654	-
Other services and charges	-	2,770	-	160,840	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	30,216	599,911	860,005	-
Excess (deficiency) of receipts over disbursements	5,305	2,923	(150,658)	136,433	17,439
Cash and investments - ending	\$ 42,258	\$ 80,746	\$ 216,279	\$ 426,239	\$ 35,136

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	MVH RESTRICTED	Motor Vehicle Highway	OMITTED PROPERTY AUDITS	Plat Book	Rainy Day
Cash and investments - beginning	\$ 43,421	\$ 494,201	\$ 6,940	\$ 70,736	\$ 1,482,264
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	1,572,953	2,306,325	-	-	-
Charges for services	282	282	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	2,373	2,373	128,600	25,890	774
Total receipts	<u>1,575,608</u>	<u>2,308,980</u>	<u>128,600</u>	<u>25,890</u>	<u>774</u>
Disbursements:					
Personal services	-	1,341,620	-	-	-
Supplies	1,311,568	272,899	-	-	-
Other services and charges	-	328,252	101,500	9,384	-
Capital outlay	-	46,808	-	-	203,820
Other disbursements	-	-	-	-	-
Total disbursements	<u>1,311,568</u>	<u>1,989,579</u>	<u>101,500</u>	<u>9,384</u>	<u>203,820</u>
Excess (deficiency) of receipts over disbursements	<u>264,040</u>	<u>319,401</u>	<u>27,100</u>	<u>16,506</u>	<u>(203,046)</u>
Cash and investments - ending	<u>\$ 307,461</u>	<u>\$ 813,602</u>	<u>\$ 34,040</u>	<u>\$ 87,242</u>	<u>\$ 1,279,218</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Recorder Rclds Perpet	COUNTY RIVERBOAT	SHERIFFS SEX OFFENDER FEES	Public Defender	Overpayments- Prop Tax
Cash and investments - beginning	\$ 152,087	\$ 38,180	\$ 34,932	\$ 16,014	\$ 37,978
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	91,215	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	84,485	-	2,966	15,610	31,549
Total receipts	84,485	91,215	2,966	15,610	31,549
Disbursements:					
Personal services	44,633	68,162	-	24,145	-
Supplies	-	-	-	-	-
Other services and charges	35,040	-	-	-	36,252
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	79,673	68,162	-	24,145	36,252
Excess (deficiency) of receipts over disbursements	4,812	23,053	2,966	(8,535)	(4,703)
Cash and investments - ending	\$ 156,899	\$ 61,233	\$ 37,898	\$ 7,479	\$ 33,275

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Surveyors Cornerstone	Tax Sale Redemption	Tax Sale Surplus	LHD TRUST ACCOUNT	Guardian Ad Litem / CASA
Cash and investments - beginning	\$ 26,070	\$ 4	\$ 48,721	\$ 37,751	\$ 17,293
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	35,227
Fines and forfeits	-	-	-	-	-
Other receipts	26,494	13,848	716,087	18,626	-
Total receipts	26,494	13,848	716,087	18,626	35,227
Disbursements:					
Personal services	12,325	-	-	6,874	-
Supplies	36	-	-	2,404	-
Other services and charges	1,481	13,072	176,829	5,488	41,530
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	13,842	13,072	176,829	14,766	41,530
Excess (deficiency) of receipts over disbursements	12,652	776	539,258	3,860	(6,303)
Cash and investments - ending	\$ 38,722	\$ 780	\$ 587,979	\$ 41,611	\$ 10,990

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	INELIGIBLE DEDUCTIONS FUND	CO ELECTED OFFICIAL TRAINING	Park & Recreation	COUNTY OFFENDER TRANSPORTATION
Cash and investments - beginning	\$ 61,254	\$ 16,208	\$ 11,328	\$ 1,770
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	22,182	5,305	-	107
Total receipts	22,182	5,305	-	107
Disbursements:				
Personal services	20,046	-	-	-
Supplies	2,040	-	-	-
Other services and charges	9,663	2,334	-	-
Capital outlay	2,121	-	-	-
Other disbursements	-	-	-	-
Total disbursements	33,870	2,334	-	-
Excess (deficiency) of receipts over disbursements	(11,688)	2,971	-	107
Cash and investments - ending	\$ 49,566	\$ 19,179	\$ 11,328	\$ 1,877

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	STATEWIDE 911	REASSESSMENT	Adult Prob Admin Fee	Juvenile Prob Admin Fee	Probation Supplement
Cash and investments - beginning	\$ 178,746	\$ 195,171	\$ 38,093	\$ 5,375	\$ 4,765
Receipts:					
Taxes	-	438,873	-	-	-
Intergovernmental receipts	-	61,137	-	-	-
Charges for services	-	48	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	469,135	93	18,553	936	32
Total receipts	469,135	500,151	18,553	936	32
Disbursements:					
Personal services	129,003	212,853	15,212	3,000	-
Supplies	159	1,358	-	-	-
Other services and charges	88,751	187,477	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	217,913	401,688	15,212	3,000	-
Excess (deficiency) of receipts over disbursements	251,222	98,463	3,341	(2,064)	32
Cash and investments - ending	\$ 429,968	\$ 293,634	\$ 41,434	\$ 3,311	\$ 4,797

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Drainage Maintenance	SHERIFF SALE FEE FUND	JAIL TRAINING & EQUIP	Debt Service Reserve IVC	BR CTY NO CEN ECON DISTR
Cash and investments - beginning	\$ 42,905	\$ 49,907	\$ 75,571	\$ -	\$ 1,219,650
Receipts:					
Taxes	-	-	-	-	775,463
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	4,310	2,227	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	8,290	-	5,675	162,500	-
Total receipts	8,290	4,310	7,902	162,500	775,463
Disbursements:					
Personal services	-	-	-	-	25,700
Supplies	-	-	-	-	-
Other services and charges	11,150	2,200	7,757	-	225,081
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	11,150	2,200	7,757	-	250,781
Excess (deficiency) of receipts over disbursements	(2,860)	2,110	145	162,500	524,682
Cash and investments - ending	\$ 40,045	\$ 52,017	\$ 75,716	\$ 162,500	\$ 1,744,332

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Co Jail Bond Redemption	EMPLOYEE HEALTH INSURANCE FUND	Redevelopmt Dist Cap Fund	Payroll Clearing Fund	SETTLEMENT
Cash and investments - beginning	\$ -	\$ 888,031	\$ 47,818	\$ 37,576	\$ -
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	2,000,000	1,522,873	-	6,222,066	22,526,830
Total receipts	2,000,000	1,522,873	-	6,222,066	22,526,830
Disbursements:					
Personal services	-	1,269,463	-	4,916,520	-
Supplies	-	-	-	-	-
Other services and charges	88,250	21,840	-	-	22,526,830
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	1,301,828	-
Total disbursements	88,250	1,291,303	-	6,218,348	22,526,830
Excess (deficiency) of receipts over disbursements	1,911,750	231,570	-	3,718	-
Cash and investments - ending	\$ 1,911,750	\$ 1,119,601	\$ 47,818	\$ 41,294	\$ -

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	WHEEL TAX/SURTAX COMBINED	CVET Distribution	Financial Institution Tax	Fines & Forfeitures	Infraction Judgements
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 490	\$ 331
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	892,065	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	171,496	315,188	3,520	6,681
Total receipts	<u>892,065</u>	<u>171,496</u>	<u>315,188</u>	<u>3,520</u>	<u>6,681</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	892,065	171,496	315,188	2,773	6,512
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>892,065</u>	<u>171,496</u>	<u>315,188</u>	<u>2,773</u>	<u>6,512</u>
Excess (deficiency) of receipts over disbursements	-	-	-	747	169
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,237</u>	<u>\$ 500</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Overweight Vehicles	SPECIAL DEATH BENEFIT (OFFICER	Sales Disclosure Form	Coroners Cont Education	Mortgage Fee
Cash and investments - beginning	\$ -	\$ 85	\$ 385	\$ 232	\$ 565
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	325	1,436	6,850	2,984	3,153
Total receipts	<u>325</u>	<u>1,436</u>	<u>6,850</u>	<u>2,984</u>	<u>3,153</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	325	1,446	6,220	3,015	3,718
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>325</u>	<u>1,446</u>	<u>6,220</u>	<u>3,015</u>	<u>3,718</u>
Excess (deficiency) of receipts over disbursements	-	(10)	630	(31)	(565)
Cash and investments - ending	<u>\$ -</u>	<u>\$ 75</u>	<u>\$ 1,015</u>	<u>\$ 201</u>	<u>\$ -</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEX & VIOLENT OFFEND ADMIN	CHILD RESTRAINT VIOLATION	Education Plate Fee	Riverboat Revenue Sharing	CLAY CITY TRAFFIC FINES
Cash and investments - beginning	\$ 10	\$ -	\$ -	\$ -	\$ 3,770
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	159,106	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	330	25	225	-	6,111
Total receipts	<u>330</u>	<u>25</u>	<u>225</u>	<u>159,106</u>	<u>6,111</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	274	25	225	159,106	6,753
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>274</u>	<u>25</u>	<u>225</u>	<u>159,106</u>	<u>6,753</u>
Excess (deficiency) of receipts over disbursements	56	-	-	-	(642)
Cash and investments - ending	<u>\$ 66</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,128</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	93.563 TITLE IV-D INCENTIVE	93.563 PROSECUTOR IV-D INCENTI	93.563 CLERK IV-D INCENTIVE	Treasurer Cash Change Fund	Support Acct (RNB)
Cash and investments - beginning	\$ 149,253	\$ 11,306	\$ 29,829	\$ 700	\$ 2,242
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	11,541	17,371	11,541	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	2,783	286	-	224,206
Total receipts	11,541	20,154	11,827	-	224,206
Disbursements:					
Personal services	-	16,479	-	-	-
Supplies	-	-	-	-	-
Other services and charges	3,100	9,497	7,800	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	224,843
Total disbursements	3,100	25,976	7,800	-	224,843
Excess (deficiency) of receipts over disbursements	8,441	(5,822)	4,027	-	(637)
Cash and investments - ending	\$ 157,694	\$ 5,484	\$ 33,856	\$ 700	\$ 1,605

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Cash On Hand	Darzinikas Acct (Special Jdgmt) RNB	RECORDERS CASH DRAWER	LIT SPECIAL PURPOSE	PROSECUTORS FORFEITURE (SEIZED)
Cash and investments - beginning	\$ 300	\$ 818	\$ 25	\$ 3,915,765	\$ 19,110
Receipts:					
Taxes	-	-	-	2,495,285	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	49,780	8,823
Total receipts	-	-	-	2,545,065	8,823
Disbursements:					
Personal services	-	-	-	2,040	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	1,603,000	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	1,605,040	-
Excess (deficiency) of receipts over disbursements	-	-	-	940,025	8,823
Cash and investments - ending	\$ 300	\$ 818	\$ 25	\$ 4,855,790	\$ 27,933

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	LIT-DEDICATED TO PSAP	Jury Pay	CLAY CITY LICENSE BRANCH	AVIATION ROTARY FUEL FUND	Pub Hlth Emerg Prep Coor
Cash and investments - beginning	\$ 519,036	\$ 339,089	\$ 876	\$ 13,035	\$ 2,992
Receipts:					
Taxes	557,987	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	7,331	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	141,623	-	11,392	-
Total receipts	<u>557,987</u>	<u>148,954</u>	<u>-</u>	<u>11,392</u>	<u>-</u>
Disbursements:					
Personal services	513,080	138,604	-	-	-
Supplies	-	4,229	-	-	-
Other services and charges	-	20,139	-	9,760	-
Capital outlay	-	1,164	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>513,080</u>	<u>164,136</u>	<u>-</u>	<u>9,760</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>44,907</u>	<u>(15,182)</u>	<u>-</u>	<u>1,632</u>	<u>-</u>
Cash and investments - ending	<u>\$ 563,943</u>	<u>\$ 323,907</u>	<u>\$ 876</u>	<u>\$ 14,667</u>	<u>\$ 2,992</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Drug Forfeiture Fund	FED EQUIT SHARING- PROSECUTOR	FED EQUIT SHARING- SHERIFF	Aerial Map	Hepatitis B Vaccine
Cash and investments - beginning	\$ 5,476	\$ 123	\$ 20,749	\$ 5,030	\$ 3,928
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	7,819	-	-	-	-
Total receipts	7,819	-	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	7,819	-	-	-	-
Cash and investments - ending	\$ 13,295	\$ 123	\$ 20,749	\$ 5,030	\$ 3,928

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Title Check Fees	Prosc Check Collection	FARM SALE FUND	TAX SALE REDEMPTION COMM CERT	COMM CERTIFICATE SALE
Cash and investments - beginning	\$ 12,907	\$ 900	\$ 92,634	\$ 1,265	\$ 23,448
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	1,550	-	55	-	-
Total receipts	1,550	-	55	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	1,550	-	55	-	-
Cash and investments - ending	\$ 14,457	\$ 900	\$ 92,689	\$ 1,265	\$ 23,448

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	UNDERGROUND FUEL TANK DEDUCT	LIT-PROPERTY TAX RELIEF	LIT CERTIFIED SHARES	LIT PUBLIC SAFETY	10.557 WIC FY 2020
Cash and investments - beginning	\$ 30,000	\$ 426,148	\$ -	\$ -	\$ (10,629)
Receipts:					
Taxes	-	4,485,856	5,981,141	2,053,272	-
Intergovernmental receipts	-	-	-	-	12,067
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	16,663	-	-	-
Total receipts	-	4,502,519	5,981,141	2,053,272	12,067
Disbursements:					
Personal services	-	-	-	-	31,763
Supplies	-	-	-	-	2,250
Other services and charges	-	4,502,038	5,981,141	2,053,272	1,872
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	4,502,038	5,981,141	2,053,272	35,885
Excess (deficiency) of receipts over disbursements	-	481	-	-	(23,818)
Cash and investments - ending	\$ 30,000	\$ 426,629	\$ -	\$ -	\$ (34,447)

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	16.607 BULLETPROOF VEST GRANT	TITLE III VOT MACH REIMB	20.205 BRIDGE INSPECTION GRANT	10.557 WIC FY 2021	93.074 BIOT PUB HLTH PREP PROG
Cash and investments - beginning	\$ 126	\$ 120,584	\$ (49,481)	\$ (35,650)	\$ (4,509)
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	109,462	146,085	36,008
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	109,462	146,085	36,008
Disbursements:					
Personal services	-	-	-	99,157	27,140
Supplies	-	-	-	8,858	160
Other services and charges	-	-	65,599	2,429	-
Capital outlay	-	-	-	-	2,992
Other disbursements	-	-	-	-	-
Total disbursements	-	-	65,599	110,444	30,292
Excess (deficiency) of receipts over disbursements	-	-	43,863	35,641	5,716
Cash and investments - ending	\$ 126	\$ 120,584	\$ (5,618)	\$ (9)	\$ 1,207

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	20.601 OPER PULLOVER FY 2017	10.557 PEER COUNCELOR FY 19	97.042 HL SEC C44P-5-701B	10.557 PEER COUNCELOR FY 18	HL SEC HMEP (HAZ MAT) 2017
Cash and investments - beginning	\$ 80	\$ (1,372)	\$ -	\$ (635)	\$ (1,200)
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	7,937	44,338	1,142	4,000
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	7,937	44,338	1,142	4,000
Disbursements:					
Personal services	-	6,280	-	1,218	-
Supplies	-	230	-	-	-
Other services and charges	-	-	44,338	508	7,750
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	6,510	44,338	1,726	7,750
Excess (deficiency) of receipts over disbursements	-	1,427	-	(584)	(3,750)
Cash and investments - ending	\$ 80	\$ 55	\$ -	\$ (1,219)	\$ (4,950)

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	HL SEC FIREWALL INTRUSION DET	COVID 19 RAPID RESPONSE PHASE3	INITIAL PPE REIMB DHSFEMA	CARES PROVIDER RELIEF FUND	CORONAVIRUS EMER SUPP FUND
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 13	\$ (41,425)
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	9,424	250,000	-	-	55,769
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	6,478	-	-
Total receipts	9,424	250,000	6,478	-	55,769
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	9,424	250,000	6,478	-	14,344
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	9,424	250,000	6,478	-	14,344
Excess (deficiency) of receipts over disbursements	-	-	-	-	41,425
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 13	\$ -

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CARES ACT VACCINATION GRANT	21.027 CORONAVIRUS STATE & LOC	Comm Corr Grant FY 2020	WALMART LAW ENF & COMM SVC	TRIAL COURT INTERPRETER GRANT
Cash and investments - beginning	\$ -	\$ -	\$ 422	\$ 37	\$ 1,010
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	30,240	2,546,950	-	-	630
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>30,240</u>	<u>2,546,950</u>	<u>-</u>	<u>-</u>	<u>630</u>
Disbursements:					
Personal services	737	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	14,110	-	-	-	630
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>14,847</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>630</u>
Excess (deficiency) of receipts over disbursements	<u>15,393</u>	<u>2,546,950</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 15,393</u>	<u>\$ 2,546,950</u>	<u>\$ 422</u>	<u>\$ 37</u>	<u>\$ 1,010</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	COMM CORR GRANT 2019	COMM CROSSINGS LRS MATCH GRANT	FAMILY COURT PROJECT GRANT	Totals
Cash and investments - beginning	\$ -	\$ 11	\$ 3,920	\$ 19,723,673
Receipts:				
Taxes	-	-	-	24,841,776
Intergovernmental receipts	106,899	1,000,000	8,000	10,591,847
Charges for services	-	-	-	1,640,485
Fines and forfeits	-	-	-	149,129
Other receipts	9,718	-	-	38,844,524
Total receipts	116,617	1,000,000	8,000	76,067,761
Disbursements:				
Personal services	102,017	-	-	15,882,992
Supplies	7,400	1,000,000	-	3,470,853
Other services and charges	7,000	-	11,920	42,781,576
Capital outlay	-	-	-	1,215,023
Other disbursements	-	-	-	4,158,846
Total disbursements	116,417	1,000,000	11,920	67,509,290
Excess (deficiency) of receipts over disbursements	200	-	(3,920)	8,558,471
Cash and investments - ending	\$ 200	\$ 11	\$ -	\$ 28,282,144

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OTHER INFORMATION

CLAY COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Clay County (Indiana) Building Corporation	Clay County Jail	\$ 600,000	4/22/2021	6/30/2027
Total of annual lease payments		<u>\$ 600,000</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities: Revenue bonds	Redevelopment District Bonds Series 2021	\$ 1,942,000	\$ 103,000
Total governmental activities		<u>1,942,000</u>	<u>103,000</u>
Totals		<u>\$ 1,942,000</u>	<u>\$ 103,000</u>

CLAY COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 318,072
Infrastructure	54,612,293
Buildings	14,090,783
Improvements other than buildings	179,049
Machinery, equipment, and vehicles	<u>7,275,649</u>
Total governmental activities	<u>76,475,846</u>
Total capital assets	<u>\$ 76,475,846</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.