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August 9, 2022

Mayor Joe Hogsett
Members of the City-County Council
200 East Washington St., Suite 2501
Indianapolis, IN 46204

We have received the Annual Comprehensive Financial and Single Audit Reports of Marion County, Indiana, which have been opined on by FORVIS, LLP, Independent Public Accountants, for the period January 1, 2021 to December 31, 2021. Per the *Independent Auditor's Report*, the financial statements included in the Annual Comprehensive Financial Report present fairly the financial condition of Marion County, as of December 31, 2021, and the results of its operations for the period then ended, on the basis of accounting described in the reports.

We call your attention to two audit findings in the Single Audit Report. The findings appear on pages 10-12 of the Single Audit Report, which is included after the Annual Comprehensive Financial Report. Please refer to the Schedule of Findings and Questioned Costs on pages 8-9 for a Summary of Auditor's Results.

In our opinion, the audit reports were prepared in accordance with the guidelines established by the State Board of Accounts.

The audit reports are filed with this letter in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

Marion County, Indiana

(A Component Unit of the Consolidated City of Indianapolis – Marion County)



Annual Comprehensive Financial Report

Year Ended December 31, 2021



Annual Comprehensive Financial Report

Marion County, Indiana

(A Component Unit of
the Consolidated City of Indianapolis - Marion County)

For the Year Ended December 31, 2021

Office of Finance and Management



Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
For the Year Ended December 31, 2021

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Introductory Section



June 30, 2022

To the Honorable County Chief Executive Joe Hogsett, County Commissioners, Members of the City-County Council, and Citizens of Marion County:

I submit to you the Annual Comprehensive Financial Report (“ACFR”) of Marion County (“County”) for the fiscal year ended December 31, 2021. The County is a component unit of the Consolidated City of Indianapolis – Marion County Reporting Entity. This report was prepared by the Office of Finance and Management (“OFM”). Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the Controller of the City of Indianapolis. The data, as presented, is accurate in all material respects. It is presented in a manner designed to set forth the financial position and results of operations of the County. Disclosures necessary to enable the reader to gain the maximum understanding of the County’s financial affairs are included.

The ACFR conforms to the standards for financial reporting of the Governmental Accounting Standards Board (“GASB”) and the Government Finance Officers Association of the United States and Canada (“GFOA”). There are three main sections to this report. The Introductory Section includes this letter, the Certificate of Achievement for Excellence in Financial Reporting, a description of the government and related taxing districts, a list of elected officials, and the County’s organizational charts. The Financial Section includes the independent auditor’s report, management’s discussion and analysis (“MD&A”), the basic financial statements for the County, and supplementary information. The Statistical Section includes selected financial and demographic information presented on a multiyear basis. The MD&A can be found starting on page 26.

The County is required to undergo an annual single audit in conformity with the provisions of the *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to the single audit, including the schedule of expenditures of federal awards, findings and recommendations, and auditor’s reports on internal control and compliance with applicable laws and regulations, is included in a separate report.

This report contains all funds of the County. The County Auditor, Treasurer, Coroner, Prosecutor, Recorder, Sheriff, Surveyor, Assessor, Clerk of the Circuit Court, Judge of the Circuit Court, Superior Court Judges, and the Mayor, as the County Chief Executive, serve as the executive body for the County, while the City-County Council (“Council”) serves as the legislative body for both the City and the County. The Circuit Court and Marion Superior Court serve as the judicial body of the County. The County provides services in protection of people and property, corrections, judicial, culture and recreation, real estate and assessments, and health and welfare.

ECONOMIC CONDITION AND OUTLOOK

Regional Economy

Marion County has a growing and diversified economy with employment and per capita income rates that historically have outperformed both state and national averages. The Indianapolis Chamber of Commerce reported 71 successful relocation and expansion projects in 2021, leading to 4,575 new jobs with an average wage of \$30.86 an hour and 2,537 retained jobs at an average of \$34.00 per hour with over \$572 million in capital investment.¹ Three of Indiana's Fortune 500 companies are located in Indianapolis and the County is home to many of the State's largest public companies, including: Anthem, Inc.; Eli Lilly and Co.; Simon Property Group Inc.; Calumet Specialty Products Partners LP; Allison Transmission Holdings Inc.; and Duke Realty Corp. The County is also a logistics center that features the world's second-largest FedEx Corp hub, United Parcel Service Inc., Schneider National Inc. and others.²

In transportation, the Indianapolis International Airport (IND) averages 119 daily flights to 46 nonstop destinations. More than 7.1 million passengers flew through IND in 2021, an increase in overall passenger traffic by 75 percent compared to 2020. Due to the ongoing COVID-19 pandemic, the number of enplaned passengers has declined similarly to airport traffic in America, but air cargo total increased significantly. IND recorded 1.3 million tons of total cargo in 2021 and 5.7 million tons of landed weight.³ In addition to providing a workforce of 22,500 jobs, IND is home to the world's second largest FedEx operation and the nation's eighth-largest cargo facility. FedEx has announced that it will invest \$1.5 billion locally over the next seven years, adding 800 additional jobs. In 2021, FedEx processed the highest volume of cargo in their history at IND. In 2022, IND was voted Best Airport in North America by Airports Council International for the tenth consecutive year⁴ and Best Domestic Airport by Travel+Leisure in 2021.⁵ Known as the Crossroads of America, Indianapolis is connected to the rest of the nation by four major interstate highways, making it a prime location for distribution and shipping.

Indianapolis' Healthcare sector has expanded in the past decade and continues to grow. Eskenazi Hospital, Indiana's largest public hospital, was completed in December 2013. The \$750 million state-of-the-art facility houses Level I Trauma and Burn Units, psychiatric, long-term, outpatient, and other care centers. Indiana University Health ("IU Health") continues to expand in the County; with a recent announcement that they will be investing \$1.6 billion to consolidate the IU Health Methodist and IU Health University Hospitals into an integrated "green" campus covering 44 acres between 16th and 12th Streets downtown, as well as adding research and education facilities for the IU School of Medicine.⁶ Riley Hospital will remain in its current location, following a \$475 million expansion, adding a new maternity tower and newborn health center, which opened in November 2021.

In addition to the Healthcare sector, Indianapolis employs nearly 25,000 people in the life sciences industry, with companies such as Corteva Agriscience (DowDuPont), Eli Lilly and Co., Roche Diagnostics), Express Scripts, Covance Inc. and Anthem Inc. operating in the County. A report from the Indiana Business Research Center and BioCrossroads notes that Indiana is the second largest life science-exporting state in the U.S., behind only California.

¹ Data retrieved from: <https://indychamber.com/news/develop-indy-year-end-review-by-the-numbers/>

² The Indianapolis Chamber of Commerce. "Indianapolis Region Largest Logistics Companies." <https://indychamber.com/economic-development/indy-partnership/>.

³ Indianapolis Airport Authority, Annual Report, 2020

⁴ Airports Council International. "ACI Reveals World's Best Airports for Customer Experience" <https://aci.aero/programs-and-services/asq/asq-awards-and-recognition/>

⁵ Travel + Leisure. "The Top Ten Domestic Airports" <https://www.travelandleisure.com/worlds-best/airports-domestic>

⁶ Fox News Report, "IU Health Reveals Plans for new \$1.6 Billion Hospital, Expanded Medical Campus in Downtown Indianapolis" August 18, 2020

The County is home to 25 institutions of higher learning with over 120,000 students enrolled⁷. These include Indiana University-Purdue University Indianapolis (IUPUI), Butler University, University of Indianapolis, Marian University, Ivy Tech Community College and others. The Indianapolis area is served by 328 K-12 schools and 11 public school districts, with a population of 179,000 students distributed among all public and private schools⁸.

Indianapolis continues to be a major sports and convention destination. Indianapolis Motor Speedway is home to the Indy 500 race, Lucas Oil Stadium is home to the Indianapolis Colts, hosting Super Bowl XLVI and multiple NCAA Men's Final Four tournaments and Big Ten Football Championships. Indianapolis annually hosts the Big Ten Football championship game and has won the bid for several large events including: the 2024 NBA All-Star Weekend; the Women's Big Ten Basketball Tournament; the NCAA Men's 2021 Final Four; and the NCAA College 2022 Football National Championship. Due to the ongoing COVID-19 Pandemic, the City hosted the 2021 Big Ten Men and Women's Basketball Tournament, the entire 64-game NCAA Men's Basketball Tournament and will host the 2024 NBA All-Star Weekend that was originally scheduled to be hosted in Indianapolis in 2021. Gainbridge Fieldhouse is home to the Indiana Pacers and the Indiana Fever, which is currently undergoing a \$320 million renovation and expansion project. Victory Field is home to the Indianapolis Indians, Pittsburgh's Triple-A affiliate. All three major sports facilities are within walking distance or connected by the skywalk system to the Indiana Convention Center. The 15th largest convention center in the U.S. is poised for another major expansion announced in 2018. The 300,000 square foot expansion includes a 50,000 square foot ballroom and new pedestrian skybridge and is scheduled to be completed in 2023-2024. Indianapolis drew a record-setting 30 million visitors in 2019, with a record-setting estimated economic impact of \$5.6 billion dollars. In 2022, Visit Indy estimates more than \$835 million in convention tourism will be generated in addition to an estimated \$200 million in leisure travel economic impact. Towards filling the County with future business, in 2022, Visit Indy is pacing to book more than 800,000 hotel room nights, representing conventions, trade shows, meetings, and events committing to meet in Indianapolis in 2023 and beyond. In addition to hosting the College Football Playoff National Championship (100,000 visitors), the County will also host the National FFA Convention (65,000 visitors), the Fire Department Instructors Conference (40,000 visitors), the largest table-top gaming tradeshow in North America, Gen Con (65,000 visitors), and the Indianapolis 500 (300,000 visitors). This represents the County's tourism industry at 85% recovered from pre-pandemic levels, with a full recovery expected to be realized by the first quarter of 2023.⁹

Key cultural destinations include the Indianapolis Zoo, the Indiana State Museum, the NCAA Headquarters and Hall of Champions, the Eiteljorg Museum of American Indian and Western Art, the Children's Museum of Indianapolis, Newfields: A Place for Nature & The Arts (previously known as the Indianapolis Museum of Art) and seven war memorials and monuments honoring our nation's fallen. Further, the County's expanding culinary scene has been recognized by Condé Nast Traveler as "the most underrated food city in the U.S." Zagat named Indianapolis No. 22 among "The 30 Most Exciting Food Cities in America of 2017," noting that "the Indy food scene has evolved with serious, elevated precision."¹⁰ Travel and Leisure magazine rated Indianapolis as one of the '50 Best Places to Travel' in 2017, calling the City "poised to become America's next big destination." Food & Wine named Indianapolis one of 'America's Favorite Food Cities' in 2018 and Indianapolis landed on their list of 'Best Places to Eat in 2019'. In 2020, Forbes named Indianapolis "25 Best Places to Visit in 2020"¹¹ and

⁷ Marion County Post-Secondary Education Student Enrollment:

<https://nces.ed.gov/collegenavigator/?s=IN&of=1&od=0&pg=5>

⁸ Indiana Department of Education: <https://compass.doe.in.gov/search.aspx?county>

⁹ Provided directly by Visit Indy.

¹⁰ Zagat "30 Most Exciting Food Cities in America 2017" <https://www.zagat.com/b/30-most-exciting-food-cities-in-america-2017>

¹¹ Forbes "Best Places to Travel in 2020" <https://www.forbes.com/sites/laurabegleybloom/2019/12/19/best-places-travel-us-2020/?sh=55d493f84898>

Travel and Leisure ranked Indianapolis #19 “50 Best Places to Travel in 2021”¹² citing the newly opened Bottleworks development as a key destination to visit. Food and Wine named Indianapolis as one of “America’s Next Great Food cities” in April 2022¹³.

Economic Development

Despite impacts of the COVID-19 pandemic, 2021 was a strong year for Indianapolis economic development. The City, in partnership with Develop Indy, operated for the second year under a new “Inclusive Incentives” policy to advance job opportunities for Indianapolis residents and remove barriers to employment that prevent individuals from attaining and retaining good-paying jobs.

Develop Indy is engaged in business and community development efforts beyond traditional corporate attraction. 2021 saw nearly 1,400 contacts’ with employers through the Indy Chamber’s regulatory ombudsman, business retention outreach, and uses of the online platform Open Counter. With the tight labor market, Develop Indy’s Business Retention and Expansion manager worked with community and re-entry organizations such as PACE, IDOC, HVAF, and the Indianapolis Urban League to help refer 500+ individuals into accessible jobs. As part of the Indy Chamber and a partner of the County, Develop Indy also continues to serve a customer service function to support the existing business community, while welcoming new businesses to the County.

Through an intense analysis of the Greater Indy Region’s industries, assets, and more, the regional strategy revealed that five areas – life sciences, manufacturing, logistics, information technology, and sports – reflect the region’s core, clustered economic activities. As for the County, targeted industry clusters complement the natural progression of industry in Indianapolis: life sciences, advanced manufacturing, digital technology, motorsports, logistics, and clean energy. Companies in our target industries accounted for nearly 57% of the new and retained job announcements in 2021. Tech was the highest growth industry with nearly 2,267 new and retained job commitments, followed by advanced manufacturing with 2,187 new and retained jobs.

2021 Job Commitments and Investments

In support of the primary economic development goals, 7,112 job commitments (4,575 new jobs/2537 current and retained jobs) and over \$572 million in capital investment from 71 successful relocation and expansion projects were announced in 2021. The average wage for retained jobs was \$34 per hour and the average wage for new jobs was \$30.86 per hour. These successes were realized due to the partnership between the Mayor’s Office and the Indy Chamber. The commitment from companies to add and retain over 7,112 jobs and invest more than \$872 million in Indianapolis-Marion County is a testament to the fact that the County continues to be a great place to live and do business. Companies benefit from Indianapolis’ stable, affordable and pro-growth economic environment, skilled workforce, central location, and overall low cost of doing business.

2021 Notable Projects

Innovation Associates: A provider of software-enabled pharmacy fulfillment solutions, announced plans to open the company’s global headquarters in central Indiana. iA’s new global headquarters already employs 20 Indianapolis-based employees, including iA executive leadership team members. iA plans to create up to an additional 420 new, high-wage jobs in central Indiana by the end of 2023.

¹² Travel and Leisure “Best Places to Travel in 2021” <https://www.travelandleisure.com/trip-ideas/best-places-to-travel-in-2021>

¹³ Food and Wine “These Are America’s Next Great Food Cities” <https://www.foodandwine.com/travel/best-food-cities>

WunderKind: A New York-based performance marketing engine delivering tailored experiences to digital businesses at scale, announced plans to establish operations in Indianapolis following its recent acquisition of Indiana-based tech firm SmarterHQ. With this growth, the company plans to create up to 224 new Hoosier jobs by the end of 2025.

Ambrose Redevelopment of Former Navistar Site: Ambrose Property Group is developing a \$23 million speculative industrial building planned at the former Navistar property on the east side. The Indianapolis-based company broke ground later in the year on the building—its first at the 93-acre site that Ambrose has branded Indianapolis Central Logistics Park. The building would be a 616,000-square-foot warehouse along the western edge of the property. It could be expanded to 1.2 million square feet, depending on tenant needs. Ambrose is committing to 100 new jobs for this development.

Jobvite: Moved its headquarters from San Mateo, California, to Indianapolis and plans to boost its local workforce by about 200 employees by the end of 2024. The recruiting technology company, which entered the local market with a single-employee office in 2014, began growing its Indianapolis operations after acquiring Canvas Talent Inc. in early 2019. The company said it will base its expansion from its downtown offices in the Guaranty Building on Monument Circle.

Kennected: A Software-as-a-Service (SaaS) company that simplifies the lives of business owners and entrepreneurs through lead generation, automation and education, announced plans to expand operations in Indianapolis. The company committed to creating up to 405 new jobs by the end of 2025 and has already hired 50 toward its goal.

Cook Medical: Cook Medical announced two adjacent projects on Indy’s east side: a new medical device manufacturing facility and a local grocery store. The \$7 million manufacturing facility is being developed in a public-private partnership with Goodwill of Central & Southern Indiana, The Indianapolis Foundation, and the United Northeast Community Development Corp.

Goodwill will provide high-skill manufacturing training and opportunities for long-term employment and career progression to the nearly 100 employees generated from the Cook contract, while the grocery store will provide access to healthy, fresh food for the new facility’s employees and the wider community, which is largely known as a food desert.

Elevator Hill Phase 1: Located at approximately 1117 E. Market Street. 1820 Ventures plans to spend about \$16 million to develop the project. The 103-unit project would occupy about 0.71 acres near the middle of the 18-acre Elevator Hill campus, which has been in the midst of redevelopment since the departure of Angie’s List. Current plans call for a five-story podium building with 36 studios, 47 one-bedroom units, and 20 two-bedroom units. There would be a courtyard at its center and parking on lower levels. The Downtown TIF was amended in 2021 to include the Elevator Hill area, with an anticipated \$250 million investment on the entire campus.

Wesley Place: Arrow Street Development broke ground this year on Wesley Place, a \$40 million mixed-use project with 244-units, contributing to the momentum of IU Health’s adjacent \$1.6 billion hospital expansion on 16th Street.

Stutz Redevelopment: SomeraRoad, new owners of the Stutz building, announced in August 2021 plans for a \$60 million redevelopment to transform the building into a mixed-use project offering retail, dining, offices, and art studios.

Bottleworks District: A \$260 million mixed-use project utilizing the former Coca Cola bottling plant, a well-preserved 1930s art deco-style building on downtown’s Mass. Ave, will include residential, entertainment, retail and office space. Phase I, including the hotel, retail space, office space, movie theatre, and food hall, opened at the end of 2020. Phase II will open before the end of 2022, including more retail space, a 6-story office space, 60 luxury apartments, and an expansion of the parking garage. Additional office space and apartments are planned for additional phases.

16 Tech: An applied research institute and a hub for multi-sector entrepreneurship driven by the State’s academic and research institutions. In 2019, the City-County Council authorized \$75 million in bonds for infrastructure for the project, expected to generate 2,700 jobs in its first phase. The 16 Tech campus, a 60-acre innovation district, which will house the Indiana Biosciences Research Institute and offer two million square feet of office, lab, maker- and co-working space. A 40,000 sq. ft. Artisan Marketplace announced 20 vendors to occupy the space and the 120,000 sq. ft. Innovation Building I opened in August 2020. Development continues as the district will begin construction of a new bridge over the White River, roadways and connectivity, and a residential apartment are set to begin in 2022.

Elanco Animal Health Inc: Announced a \$100 million headquarters campus at the former General Motors stamping plant west of downtown. The 45-acre campus will relocate 1,623 job to the downtown area and create up to 573 high-wage jobs. The City has committed to use \$115 million in Tax Increment Financing to build a new bridge across the White River, other infrastructure improvements and partner with the State on constructing a new pedestrian bridge connecting both banks of the White River.

IU Health: IU Health’s \$1.6 billion expansion is underway serving as a major development catalyst along the 16th Street corridor. The expansion includes a 3 multi-story patient towers as high as 16 floors as part of the 44-acre expansion. The new hospital is expected to be completed in four to five years.

LONG-TERM FINANCIAL PLANNING

The Office of Finance and Management (“OFM”) is responsible for financial planning for Marion County and the City. OFM is also responsible for the annual budgets of all agencies, both the development and the execution. OFM employs a sophisticated modeling system to estimate property tax revenues for both the current budget year and future years. With this tool, we have more ability to model the effects of property tax caps and tax increment capture than any other municipality in the State of Indiana.

Property Tax

The County collected \$158 million in net property tax revenue in 2021. The County expects to collect \$163 million in net property tax revenue in 2022. The Circuit breaker impact is estimated to be \$29 million in 2022, approximately 16% of certified property tax levies. This represents an increase from the \$25 million loss in property tax revenue experienced in 2021.

This revenue loss is due to House Enrolled Act 1001, enacted by the Indiana General Assembly in 2008, which limits the property tax liability of each parcel. The law set a three (3) tiered cap on property tax liability covering the five (5) property classes – homesteads, other residential, agricultural, commercial, and industrial. These tiers are structured as follows:

- Maximum liability equals 1% of parcel GAV – homesteads;
- Maximum liability equals 2% of parcel GAV – agricultural and other residential;
- Maximum liability equals 3% of parcel GAV – commercial and industrial.

Local Income Tax (“LIT”)

LIT is an income tax-based revenue stream with a flat rate structure, imposed on state adjusted gross income of County taxpayers. The tax rate is imposed based on the residency of the taxpayer, not the county of employment. The tax is authorized by statute and is applicable to all Indiana municipalities. The tax does not sunset. The LIT rate is established by the Marion County Income Tax Council.

In Indiana, the State Department of Revenue serves as the collection agent for all County income taxes. Thus, each county relies on annual distributions of county income tax revenues from the State. The State Budget Agency (“SBA”), in collaboration with the State Department of Revenue and the Department of Local Government Finance, administers these annual distributions. These annual distributions are shared among the county government, all townships, and the municipalities located within the county, including the City. For Marion County, OFM is responsible for calculating the allocation of county income tax revenues to all eligible entities pursuant to a Marion County specific formula found in State statute. OFM works very closely with the State Budget Agency to track and forecast income tax collections and annual certified distributions.

The certified distribution is a guaranteed amount of LIT revenue remitted by the State Auditor to the County Treasurer monthly in 1/12th increments based on total income tax returns processed from July-December of the prior fiscal year and January-June of the current fiscal year. For 2021, total local income tax revenue distributed to the County attributed to the annual certified distribution was \$74.5 million which includes the three components of the income taxes, the total rate in 2021 was 1.7306%: County Option Income Tax (“COIT”) (1.0003%), Public Safety Income Tax (“PSIT”) (0.5000%), and the Local Option Income Tax (“LOIT”) Levy Freeze (0.2303%). In 2020, total County income taxes distributed were \$74.6 million. The certified 2022 County income tax amount is \$94 million, an increase of \$20 million from 2021. The increase is mainly attributed to \$12M being allocated to the County, as part of a reorganization of the Metropolitan Emergency Systems Agency (MESA), which was effective January 1, 2022. The remaining \$15 million increase is attributable to a discretionary decision made by OFM to allocate more to the County. The effects of economic events on income tax collections are not revealed in annual distributions to counties until two years later, due to the fact that certified distributions are based on income earned two years in arrears. Per statute, when the balance exceeds 15% of the certified distribution, supplemental distributions are released based upon the balance in the Trust Account reported two years prior to the certified distribution year. Every April, the SBA reviews the amount each local entity has generated in the State-held Trust Fund and, if applicable, distributes any excess in May. The County received a supplemental distribution in May of 2021 for \$3.8 million, bringing up the total income taxes distributed in 2021 to \$78.3 million.

5-Year Forecasting

As part of the long-term financial planning for the County, the Controller has developed a 5-year financial plan focusing on available funds over the next 5 years. The 5-year financial plan will provide projections of major revenue sources such as property taxes, income taxes, other major miscellaneous revenue sources, and the impact of the circuit breaker. In addition, the plan makes various assumptions for major expenditures such as personnel costs, contractual obligations, and capital needs. The 5-year financial plan will be reviewed and updated quarterly to monitor and respond to changes in fund balances, revenues, and expenditures.

RELEVANT FINANCIAL POLICIES

Internal Control Structure

Management of the County is responsible to establish and maintain an internal control structure that ensures the assets of the government are protected from loss, theft, or misuse and ensures that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgetary Control

Budgetary control is maintained for certain funds, at the object level of expenditure by the encumbrance of purchase orders against available appropriations. The County uses the Governmental Accounting Standards Board (“GASB”) expenditure terminology (object) for financial reporting purposes and State of Indiana expenditure terminology (character) for internal accounting purposes. Capital projects reimbursable by grant revenues are encumbered for the total amount of the estimated project cost. Outstanding encumbrances to be financed from future revenues, other than approved grant revenues and certain County general budgetary account reimbursements, are recorded in their entirety as assigned fund balances.

MAJOR INITIATIVES

The County continues to identify ways to create efficiencies and improve the delivery of services to the County despite limited resources. OFM works closely with County agencies and the County administration to create opportunities to reduce expenditures and identify new revenue sources. The County has found ways, utilizing a data-driven approach, to reduce liabilities through initiatives that reduce cost, while still maintaining appropriate resource coverage. In addition, the County is working to become more efficient in-service delivery by utilizing technology, business intelligence, and taking on current operations with a smaller workforce.

Legislation passed by the Indiana General Assembly Senate Enrolled Act 621-2013, provided that budgets may be allocated on a semiannual basis as determined by the Controller. In addition, if revenues and fund balance are less than budgeted expenditures, the Controller can reduce agency budgets to create a funded budget. Under SEA 621, the County may impose management reserves, which places a percentage of each agencies’ budget into reserve and does not allow for expenditure unless the Controller believes the appropriation is fully supported by a combination of current revenues and existing fund balance. This statute gives OFM and the Controller the authority needed, to maintain strong financial management practices and policies, providing for a strong framework for solid fiscal operations.

The 2021 budget was structurally balanced and continues to focus on criminal justice; while providing significant investments in the following:

- Legal defense for children in need of social services (TPR-CHINS) and the Initial Hearings Court under the Public Defender
- Guardian Ad Litem under the Marion Superior Courts
- Continued investment in the transition to the new Community Justice Campus, including the opening of the Assessment and Intervention Center
- Increased funding for additional staff for the Public Defender, Marion Circuit Court and Coroner’s Office
- Increased funding for additional supplies and pathology services under the Coroner’s office
- Mandatory salary increases for probation officers under the Marion Superior Court

Despite the effects of the COVID-19 pandemic, the 2022 budget was a structurally balanced budget. Fund balances are protected, and, while we are taking a conservative approach to spending in light of COVID-19, we are continuing to make meaningful investments. The adopted 2022 budget provides significant investments in the following:

- \$250,000 in continued funding for the James E. Waters Mediation Center
- Expanded capacity at the Assessment and Intervention Center from 30 beds to 60 beds by the end of 2022 with funds for 24/7 operations
- Continued support of the Public Defender's services for legal defense for children in need of social services (TPR-CHINS) and the Initial Hearings Court
- Fully funding Guardian Ad Litem within the Marion Superior Court at \$7 million
- Continued investment in the transition to the new Community Justice Campus
- Increased funding for additional staff, supplies, and pathology services for the Coroner's office
- Mandatory salary increases for probation officers of the Marion Superior Court
- No funding for private jail operator(s)

Additionally, the 2022 budget includes two departmental reorganizations with the goal of increasing government efficiency and improved service to constituents. The first of these reorganizations is the merger of the Telecom and Video Services Agency into the Information Services Agency. The second is the creation of the Metropolitan Emergency Services Agency (MESA), a new County department. MESA was created by taking siloed portions of other divisions within the Enterprise and uniting them under one common department to ensure that emergency management operations are being centrally coordinated. This new department consists of the former 911 Dispatchers from the Marion County Sheriff's Office, the Division of Homeland Security from the Indianapolis Metropolitan Police Department, the division of Public Safety Communications from the Office of Public Health and Safety, and telecommunicators from the Indianapolis Fire Department. These reorganizations took effect on January 1, 2022.

Although the 2022 budget is largely an operational budget in nature, it does mark the beginning of a \$190 million initiative to upgrade critical government facilities and enhance service delivery to residents. This project, named Circle City Forward, demonstrates the Hogsett administration's commitment to public investment in neighborhoods and jump-starting the economy.

The payoff of existing pension bonds provided a financing mechanism to allow these projects to move forward, by offsetting the expiring pension levy with a mix of additional lease backed debt projects and by levying additional county cumulative funds. The debt financing will fund the following County projects, that will be located at the newly opened Community Justice Campus:

- A new and modern Forensics Crime Lab
- Youth and Family Services Center to replace the Juvenile Detention Center
- A new Coroner facility

Community Justice Campus

When Mayor Hogsett took office in 2016, a criminal justice reform task force was created to develop and recommend systematic reform and optimization of the County criminal justice system with a focus on holistic, data-driven criminal justice reform. The task force, which included numerous internal and external stakeholders, worked with the County's Sheriff, Superior and Circuit Courts, and other criminal justice agencies to develop recommendations. Indianapolis-Marion County, like other large metropolitan areas, is dealing with aging and inefficient criminal justice infrastructure and has a need for newer and more efficient facilities. While this project is about reforming the entire justice system, it will also improve criminal justice facilities. Through an analysis of current criminal justice procedure, the task force identified that nearly 30% of inmates suffer from mental illness and 85% of inmates suffer from substance abuse or addiction, leading the task force's conclusion that criminal justice reform must include identifying and diverting non-violent offenders to treatment rather than jail. After multiple years of planning, bonds were issued in 2019 and the proceeds are being used to build a new adult detention center, courthouse and a new assessment and intervention center. The detention center will replace and consolidate the arrestee processing center, Jail I, Jail II and Hope Hall, and will consist of roughly 2,700 general population beds, 300 specialty beds, and 40,000-50,000 square feet of space for inmate education, job-training, counseling and other programs. The courthouse will consolidate the Marion County Courts (namely, the civil, criminal, juvenile and probate courts) into one building. The assessment and intervention center is a two-story, approximately 38,000 square foot building with a 90-bed capacity, which will provide temporary shelter, case assessment, and treatment referral services as a means to facilitate pre-and post-arrest assessment and diversion.

The assessment and intervention center opened in December of 2020 and the County has already provided additional funding to expand capacity from 30 beds to 60 beds by the end of 2022, along with funds for 24/7 operations. The adult detention center and courthouse were substantially completed as of December 31, 2021. The county inmate population were transferred to the new adult detention facility as of January 2022. During the first quarter of 2022, the Marion County Courts moved to the Community Justice Campus and most jury trials began at the new location in May of 2022. There have been significant upgrades in technology throughout all the facilities. Every housing unit, corridor door and sections of parking lots have high-tech cameras allowing staff to observe and respond to incidents. All staff and inmates in the adult detention facility wear trackers, which further increases the safety of inmates and staff. There is video conferencing in every housing unit, which allows inmates to appear virtually for hearings and attend rehabilitation and counseling sessions. This also gives them the ability to consult their attorney remotely. The design of the courthouse allows for opportunities for remote court appearances as well as digital evidence presentation and preservation. The courthouse has a "wayfinding" technology that helps people navigate the facility. In addition to the technological advances, the courthouse is now home to a robust legal resource center that will offer information and resources to people navigating the court system. Partnerships have been formed with various community legal aid service providers to schedule open office hours where the public can seek guidance on specific legal issues. This resource will allow for increased efficiency to self-represented litigants while also assisting the court in resolving matters without having the intervention of the court system.

OTHER INFORMATION

Audit Committee

The Consolidated City-County's Audit Committee was formalized by City-County Council ordinance to provide an independent review body for the audit activities of the City. At December 31, 2021, the Audit Committee members were:

Mr. David Reynolds, <i>Chairperson</i>	Policy Analytics, Senior Vice President
Ms. Crystal Allen	CEO and VP Tax and Accounting Services
Mr. Michael Claytor	Retired Financial Services Sector Professional
Mr. Ryan Mann	Mayor's Office – Special Counsel to the Mayor
Mr. Daniel Boots	City-County Councilor, City of Indianapolis – Marion County
Ms. Tanya Ndiaye	The Organizer, Accountant
Mr. Michael-Paul Hart	City-County Councilor, City of Indianapolis – Marion County

Certificate of Achievement

The GFOA awarded a Certificate of Achievement for Excellence in Financial Reporting to Marion County for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2020. In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized annual comprehensive financial report, whose contents conform to program standards. Such reports must satisfy both U.S. generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year. We believe our current report continues to conform to the Certificate of Achievement for Excellence in Financial Reporting Program requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgment

This report is the combined effort of many people: Office of Finance and Management accountants, County elected and appointed officials, internal auditors, agency chief fiscal officers, and others. I appreciate their diligent and conscientious work, as well as the efforts of our independent auditors, FORVIS.

The County Chief Executive, Mayor Hogsett, I also appreciate your continued guidance, interest, and support of excellence in accounting and financial reporting.

Respectfully submitted,



Ken Clark
Controller

MARION COUNTY

ORGANIZATION OF LOCAL GOVERNMENT AND TAXING DISTRICTS

Introduction

Marion County (“County”) was originally incorporated in 1822. It is the largest county in the State of Indiana (“State”) with a population of 964,582 and a metropolitan area population of approximately 2.1 million people. The County encompasses a land area of 402 square miles. The County, located at the geographic center of the State, serves as the physical, economic, and cultural capital. Marion County, Indiana has a stable and diversified economy with employment rates and income levels consistently above the national averages.

Form of Government

On January 1, 1970, the governments of the County and City of Indianapolis (“City”) were unified (“Consolidated City of Indianapolis - Marion County” or “Unigov”), in accordance with Indiana Code (“IC”), Section 36-3. Their form of service delivery was consolidated and certain service boundaries of the City were extended to generally coincide with those of the County. Four municipalities (Beech Grove, Lawrence, Speedway, and Southport) located within the County boundaries are specifically excluded from most functions of Unigov by the consolidating act.

In accordance with Governmental Accounting Standards Board (“GASB”) Statement No. 14, *The Financial Reporting Entity* (“GASB Statement No. 14”) and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34* (“GASB Statement No. 61”), the County is considered a component unit of the Consolidated City of Indianapolis - Marion County. The elected officials and the Mayor, as the County Chief Executive, serve as the executive body for both the County and the City, while the City-County Council (“Council”) serves as the legislative body for both the City and the County. The Circuit Court and Marion Superior Court serve as the judicial body of the County. Otherwise, the County is considered a separate legal entity, with its elected officials directly and separately (from City officials) responsible for financial independence, operations, and accountability for fiscal matters.

Based on the criteria established in GASB Statement No. 14, GASB Statement No. 61 and GASB Statement No. 80, *Blending Requirements for Certain Component Units - an amendment for GASB Statement No. 14*, the County has no component units under the current financial reporting requirements.

Other Governmental Units

The following governmental entities are within the boundaries of Marion County:

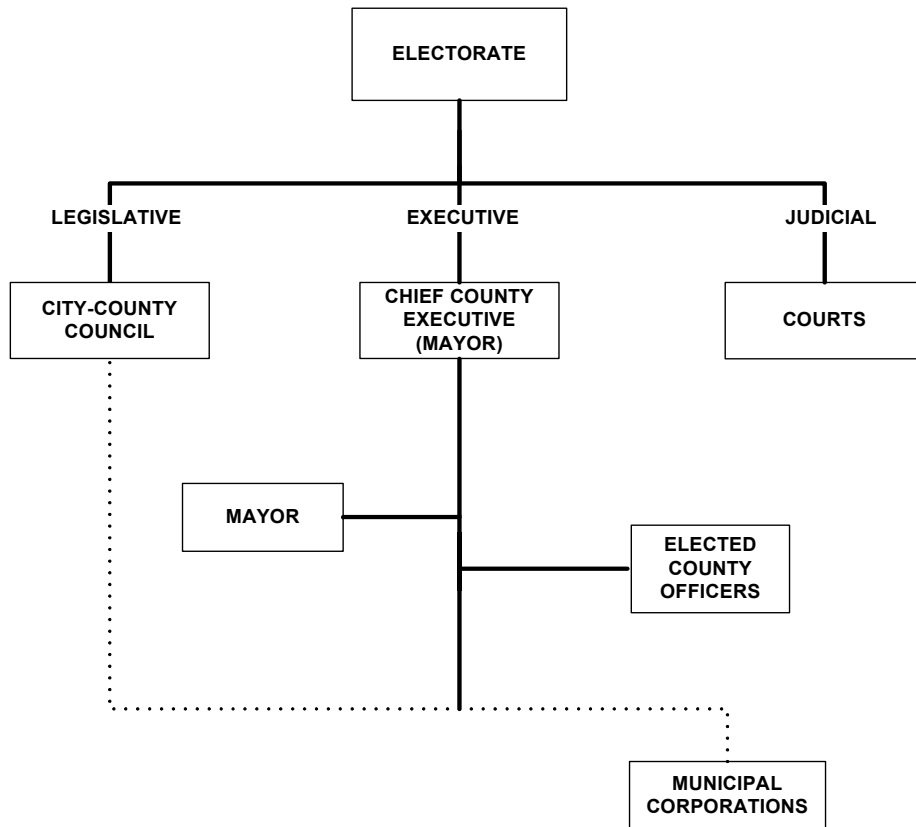
- **City of Indianapolis** as a governmental unit provides the following services: public safety (police and fire), culture and recreation, community development and welfare (including planning and zoning), highways and streets, environmental service (solid waste collection and disposal), and general administrative services.

- The **Capital Improvement Board of Managers of Marion County** (“CIB”) is a separate and distinct municipal corporation with territory coterminous to the territory of Marion County. The CIB is authorized to finance, construct, equip, operate, and maintain any capital facilities or improvements of general public benefit or welfare, which would tend to promote cultural, recreational, public, or civic well-being of the community. The CIB operates facilities used for sports, recreation, and convention activities in downtown Indianapolis. The **Marion County Convention and Recreational Facilities Authority** was created in 1985 under applicable State statutes to provide certain financing for projects of the Board.
- The **Indianapolis Airport Authority** (“Airport Authority”) and the **Health and Hospital Corporation of Marion County** (“HHC”) are separate and distinct municipal corporations with territory coterminous to the territory of Marion County. The Airport Authority was established for the general purpose of acquiring, maintaining, operating, and financing airports and landing fields in and bordering on Marion County. HHC was given the mandate to provide preventative and curative health programs for the residents of the County, including indigent health care.
- The **Indianapolis-Marion County Building Authority** (“Building Authority”) is a separate and distinct municipal corporation that acts as landlord for the City-County Building. The County pays 58% and the City pays 42% of the total lease rental. The Building Authority also has outstanding bonds payable from lease rentals (which are paid from taxes levied) from the County for the Marion County Arrestee Processing Center.
- The **Indianapolis Public Transportation Corporation** (“IndyGo”) is a separate and distinct municipal corporation with territory coterminous to the territory of the consolidated Civil City of Indianapolis. IndyGo provides public transportation service within the County.
- The **Indianapolis Marion County Public Library** is a separate and distinct municipal corporation, the territory of which includes the property in Marion County, excluding the Town of Speedway.

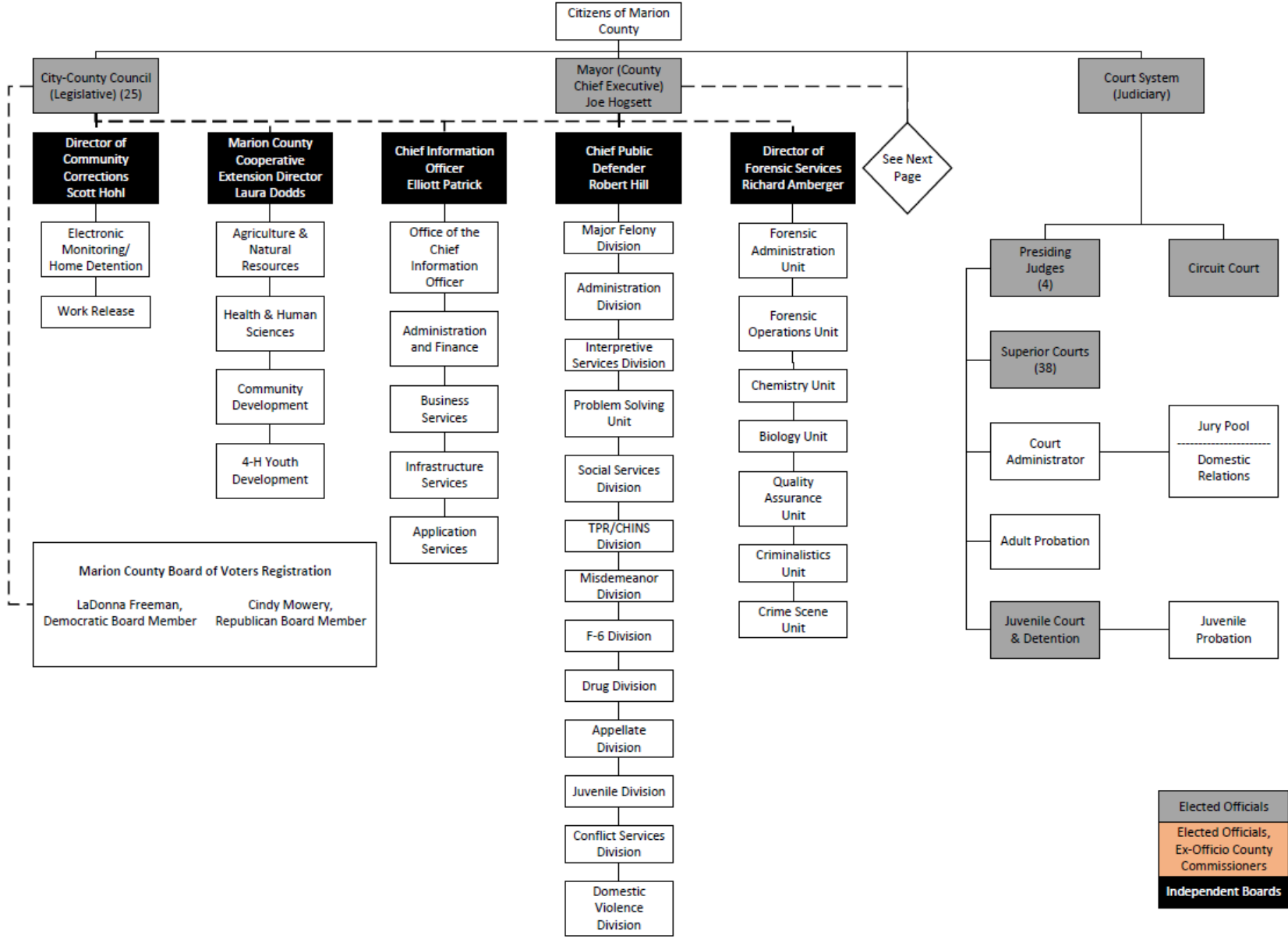
There are also several separate school districts in Marion County. In addition to the general obligation bonds of these school districts, various school building corporations have outstanding bonds payable from lease rentals (which are paid from taxes levied) from school districts for the lease of school buildings constructed by the building corporations.

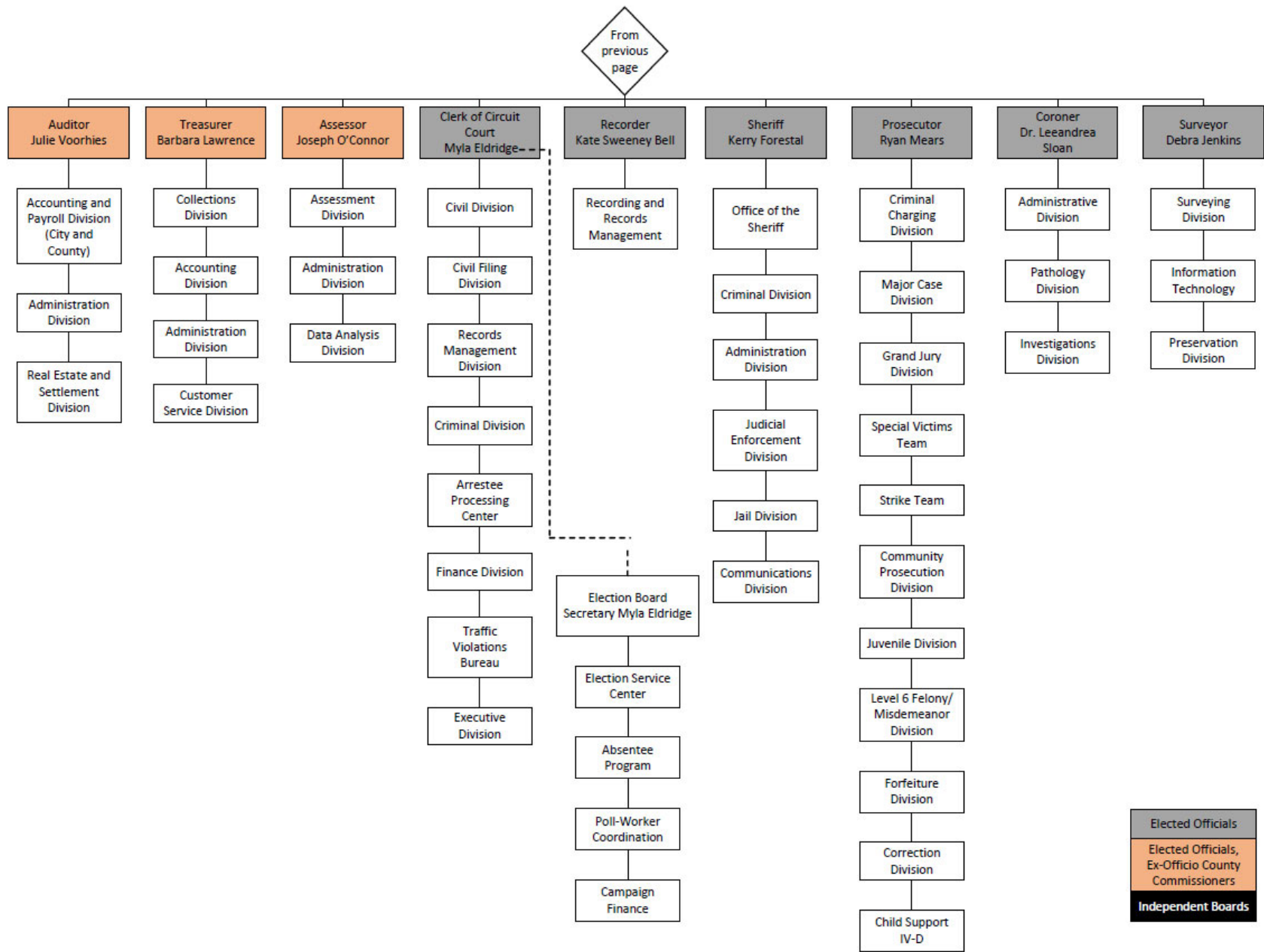
See page 14 for the Unigov Organizational Chart and page 15 for the Marion County Organizational Chart.

**UNIGOV ORGANIZATIONAL CHART
CONSOLIDATED GOVERNMENT FOR INDIANAPOLIS – MARION COUNTY**



Marion County, Indiana Government Organization Chart





Elected Officials
Elected Officials, Ex-Officio County Commissioners
Independent Boards

Marion County, Indiana 2021 County Elected Officials

	TERM
Auditor Julie L. Voorhies	1-1-19 to 12-31-22
Treasurer Barbara Lawrence	1-1-21 to 12-31-24
Clerk..... Myla A. Eldridge	1-1-19 to 12-31-22
Sheriff Kerry Forestal	1-1-19 to 12-31-22
Recorder..... Kate Sweeney Bell	1-1-19 to 12-31-22
Assessor Joseph P. O'Connor	1-1-19 to 12-31-22
Surveyor..... Debra S. Jenkins	1-1-21 to 12-31-24
Coroner Dr. Leeandrea Sloan	1-1-21 to 12-31-24
Prosecutor Ryan Mears	9-24-19 to 12-31-22
County Chief Executive..... Joe Hogsett	1-1-20 to 12-31-23
Board of County Commissioners (Ex-Officio)..... Barbara Lawrence	1-1-21 to 12-31-24
Board of County Commissioners (Ex-Officio)..... Julie L. Voorhies	1-1-19 to 12-31-22
Board of County Commissioners (Ex-Officio)..... Joseph P. O'Connor	1-1-19 to 12-31-22

2021 Department Heads

Voters Registration	Cindy Mowery LaDonna Freeman
Marion County Cooperative Extension.....	Laura Dodds
Criminal Probation.....	Christine Kerl
Court Administrator.....	Emily VanOsdol
Community Corrections.....	Scott Hohl
Forensic Services	Richard Amberger
Chief Public Defender.....	Robert Hill
Chief Information Officer	Elliott Patrick
Prosecutor - Child Support.....	John Owens

Marion County, Indiana

2021 City-County Council Members



Vop Osili, Council President
District 11
11 Years of Service
Architect/Principal
A+X Design and Development



Zach Adamson, Council Vice President
District 17
10 Years of Service
Owner
Urban Designs



Maggie Lewis, Council Majority Leader
District 10
13 Years of Service
CEO & Executive Director
Boys and Girls Club of Indianapolis



Brian Mowery, Council Minority Leader
District 25
6 Years of Service
Logistics Freight Broker
Direct Connect Logistix



Leroy Robinson
District 1
11 Years of Service
Director of Major Gifts
CICF



Keith Potts
District 2
2 Years of Service
City-County Councillor



Dan Boots
District 3
2 Years of Service
Partner
Dentons Law

Marion County, Indiana
2021 City-County Council Members (continued)



Ethan Evans
District 4
2 Years of Service
Attendance Assistant
North Central High School



Alison Brown
District 5
2 Years of Service
Executive Director
Rebuilding Together



Crista Carlino
District 6
2 Years of Service
Director of Development and Communications
Workforce -DBA RecycleForce



John Barth
District 7
2 Years of Service
Healthcare CEO



Monroe Gray Jr.
District 8
29 Years of Service
Retired



William C. Oliver
District 9
18 Years of Service
Retired



Jason Larrison
District 12
2 Years of Service
Assistant Vice President
J.S. Held LLC



Keith L. Graves
District 13
3 Years of Service
Financial Services Professional
TD Ameritrade



La Keisha Jackson
District 14
7 Years of Service
Executive Director
Pathway Resource Center

Marion County, Indiana
2021 City-County Council Members (continued)



Jessica McCormick
District 15
2 Years of Service
Academic Program Coordinator
IUPUI- Indiana University



Kristin Jones
District 16
2 Years of Service
Executive Director
IN. Senate Democratic Committee



Michael-Paul Hart
District 18
2 Years of Service
Pre-Sales Solution Architect
SHI International



David Ray
District 19
6 Years of Service
Administrative Manager
Electrical Workers Benefit and Trust Fund



Joshua Bain
District 20
2 Years of Service
Legislative Assistant
IN House of Representatives



Frank Mascari
District 21
11 Years of Service
Jeweler
Spalding Jewelry



Jared Evans
District 22
6 Years of Service
Consultant



Paul Annee
District 23
2 Years of Service
Executive Director
Marion County Agricultural Fair Association



Michael Dilk
District 24
2 Years of Service
Property Manager
American Homes 4 Rent

Marion County, Indiana

2021 Judiciary

CIRCUIT COURT Sheryl L. Lynch

SUPERIOR COURT

Criminal Division:

Court 1 Civil / Commercial Court	Heather Welch
Court 2	Timothy Oakes
Court 3	Gary L. Miller
Court 4	Cynthia J. Ayers
Court 5	John M.T. Chavis II**
Court 6	Kurt Eisgruber
Court 7	Marc T. Rothenberg
Court 8 Transitional Family Division.....	Steven R. Eichholtz
Court 9 Transitional Family Division.....	Geoffrey Gaither
Court 10 Transitional Family Division.....	Ryan Gardner
Court 11	John Hanley
Court 12	P. J. Dietrick
Court 13	James Joven
Court 14 Transitional Family Division.....	Alicia Gooden**
Court 15 Transitional Family Division.....	Mark Jones
Court 16 Transitional Family Division.....	Marshelle Broadwell
Title IV-D Court	Supervising Judges
Magistrate Ordinance Violation Court Docket.....	Supervising Judges

Civil Division:

Court 17 Level 6 Felony.....	Christina Klineman
Court 18 Level 6 Felony.....	William Nelson
Court 19 Level 6 Felony / Veteran Court.....	David Certo
Court 20 Major Felony	Jennifer Harrison
Court 21 Major Felony	James Osborn
Court 22 Level 6 Felony / Traffic Court.....	Marcel Pratt
Court 23 Level 6 Felony / Drug Court / Re-entry Court	Jose D. Salinas
Court 24 Level 6 Felony.....	Elizabeth A. Christ
Court 25 Level 6 Felony.....	Clark H. Rogers
Court 26 Level 6 Felony.....	Helen Marchal
Court 27 Major Felony	Angela D. Davis
Court 28 Major Felony	Shatrese M. Flowers**
Court 29 Major Felony	Sheila A. Carlisle
Court 30 Major Felony	Cindy Oetjen
Court 31 Major Felony	Grant Hawkins
Court 32 Major Felony	Mark D. Stoner
Court 33 Level 6 Felony.....	Clayton Graham
Court 34 Level 6 Felony / PAIR / Behavioral Health Court	Amy Jones*
Court 35 Level 6 Felony.....	Charnette Garner
Court 36 Level 6 Felony.....	Linda E. Brown
Initial Hearing Court.....	Supervising Judges

*denotes Presiding Judge; ** denotes Associate Presiding Judge

CERTIFIED PUBLIC ACCOUNTANTS

FORVIS



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Marion County
Indiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO



Financial Section



201 N. Illinois Street, Suite 700 / Indianapolis, IN 46204

P 317.383.4000 / F 317.383.4200

forvis.com

Independent Auditor's Report

To the Honorable Chief Executive
and Members of the City-County Council
Marion County, Indiana

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Marion County, Indiana (County), a component unit of the Consolidated City of Indianapolis-Marion County, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Marion County, Indiana, as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Marion County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Marion County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison, pension and other postemployment benefit information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements and schedules – other supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules – other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises the introductory and statistical sections, as listed in the table of contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2022, on our consideration of County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

FORVIS,LLP

Indianapolis, Indiana
June 30, 2022

Management's Discussion and Analysis
(Unaudited)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2021

This Annual Comprehensive Financial Report presents an analysis of the financial activities of Marion County ("County") for the year ended December 31, 2021 based on currently known facts, decisions, and conditions. For a comprehensive understanding of the financial statements, please review the transmittal letter at the front of this report, along with the County's financial statements, including the footnotes that follow the basic financial statements.

FINANCIAL HIGHLIGHTS

- On a government-wide basis, the County's liabilities and deferred inflows exceeded its assets and deferred outflows at December 31, 2021 by \$35.1 million, which represents the total net deficit of the County's governmental activities. Included in this net position amount is a \$95.7 million unrestricted deficit.
- On a government-wide basis, for 2021, the County's total expenses were \$371.4 million, slightly more than the \$362.4 million generated in charges for services, grants, taxes and other revenues.
- As of December 31, 2021, the County's governmental funds reported combined ending fund balances of \$89.3 million. Of this amount, \$54.9 million was restricted, \$13.6 million was assigned, and \$20.8 million was unassigned.
- The unassigned fund balance for the general fund was \$21.3 million or 5.3% of total general fund expenditures. The unrestricted fund balance, which includes the assigned, committed, and unassigned fund balances, was \$34.8 million or 8.7% of total general fund expenditures.
- The general fund revenues were \$12.8 million higher than original budget estimates and \$12.0 million higher than the final budget estimate.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2021

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements include three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements.

Government-Wide Financial Statements

The first set of financial statements are the government-wide statements, which report information about the County as a whole using accounting methods similar to those used by private sector companies. The two government-wide statements, **Statement of Net Position** and **Statement of Activities**, report the County's net position and how it has changed. Governmental activities are those normally associated with the operation of a government, such as judicial services and community corrections.

The **Statement of Net Position** presents information on all of the County's assets, deferred outflows, liabilities, and deferred inflows, with the remainder being reported as net position. Increases and decreases in net position may serve as a useful indicator of whether or not the financial position of the County is improving or deteriorating. The statement of net position also provides information on unrestricted and restricted net position and the net investment in capital assets.

The **Statement of Activities** presents information showing how the County's net position changed during the year. All current year's revenues and expenses are accounted for in the statement of activities regardless of the timing of related cash flows. The statement of activities presents the various functions of the County and the extent to which they are supported by charges for services, grants and contributions, taxes, and investment income. The governmental activities of the County include: administration and finance, protection of people and property, corrections, judicial, cultural and recreation, real estate and assessments, and health and welfare.

Fund Financial Statements

The second set of financial statements is the fund financial statements, which provide information about groupings of related accounts which are used to maintain control over resources for specific activities or objectives. The County uses fund accounting to demonstrate compliance with finance-related legal requirements. The fund financial statements provide more detailed information about the County's most significant funds - not the County as a whole. The funds of the County can be divided into the following three categories: *governmental funds, proprietary funds, and fiduciary funds.*

1. *Governmental Funds.* Governmental funds tell how general government services were financed in the short-term as well as what financial resources remain available for future spending to finance County programs.

The County maintains several individual governmental funds according to their type (general, special revenue, debt service, and capital projects). Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund and Public Safety Income Tax Fund, which are considered to be major funds. Individual fund data for each of the nonmajor governmental funds are provided in the form of combining statements as supplementary information.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2021

2. *Proprietary Funds.* Proprietary funds offer short-term and long-term financial information about services for which the County charges customers, both external customers and internal departments of the County. The County maintains the following type of proprietary funds:
 - *Internal Service Funds* are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost reimbursement basis. An internal service fund has been established for the County's Information Services Agency, which provides information technology services to other agencies of the County, and to the City, on a cost reimbursement basis.
3. *Fiduciary Funds.* Fiduciary funds are used to account for resources held for the benefit of individuals or units of other governments. The County is the trustee or fiduciary responsible for assets that can be used for the trust beneficiaries per trust arrangements. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. The County's pension and custodial funds are reported under the fiduciary funds. The County's Sheriff Retirement Plan and Sheriff's Disability Plan are fiduciary component units as provided for in GASB 84 because each meets the criteria set forth in GASB 14, as amended. Since the resources of these funds are not available to support the County's own programs, they are not reflected in the government-wide financial statements.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and notes to the basic financial statements, this report presents required supplementary information concerning the County's budgetary comparisons for the general fund and public safety income tax fund and required supplementary information pertaining to the County's progress in funding its obligation to provide pension and postemployment benefits to its employees.

Additional Supplementary Information

The combining statements provide fund-level detail for all nonmajor governmental funds, pension and other employee benefit trust funds and custodial funds. Also, in this section, are comparisons of actual to budget for all other annually budgeted funds.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2021

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position. The County's governmental activities net position at December 31, 2021 and 2020 was a \$35.1 million deficit and a \$26.1 million deficit, respectively.

Statement of Net Position
December 31, 2021 and 2020

	Governmental Activities	
	2021	2020
Assets		
Current and other assets	\$ 142,012,446	\$ 309,736,992
Capital assets net of accumulated depreciation	737,911,352	555,393,238
Total assets	<u>879,923,798</u>	<u>865,130,230</u>
Deferred Outflows of Resources	<u>22,100,205</u>	<u>15,839,169</u>
Total assets and deferred outflow of resources	<u>902,024,003</u>	<u>880,969,399</u>
Liabilities		
Other liabilities	46,559,091	23,965,076
Long-term liabilities	819,298,340	849,621,144
Total liabilities	<u>865,857,431</u>	<u>873,586,220</u>
Deferred Inflows of Resources	<u>71,224,841</u>	<u>33,439,711</u>
Total liabilities and deferred inflow of resources	<u>937,082,272</u>	<u>907,025,931</u>
Net Position		
Net investment in capital assets	8,926,600	20,362,850
Restricted	51,704,140	38,573,414
Unrestricted deficit	<u>(95,689,009)</u>	<u>(84,992,796)</u>
Total net deficit	<u>\$ (35,058,269)</u>	<u>\$ (26,056,532)</u>

ANALYSIS OF NET POSITION

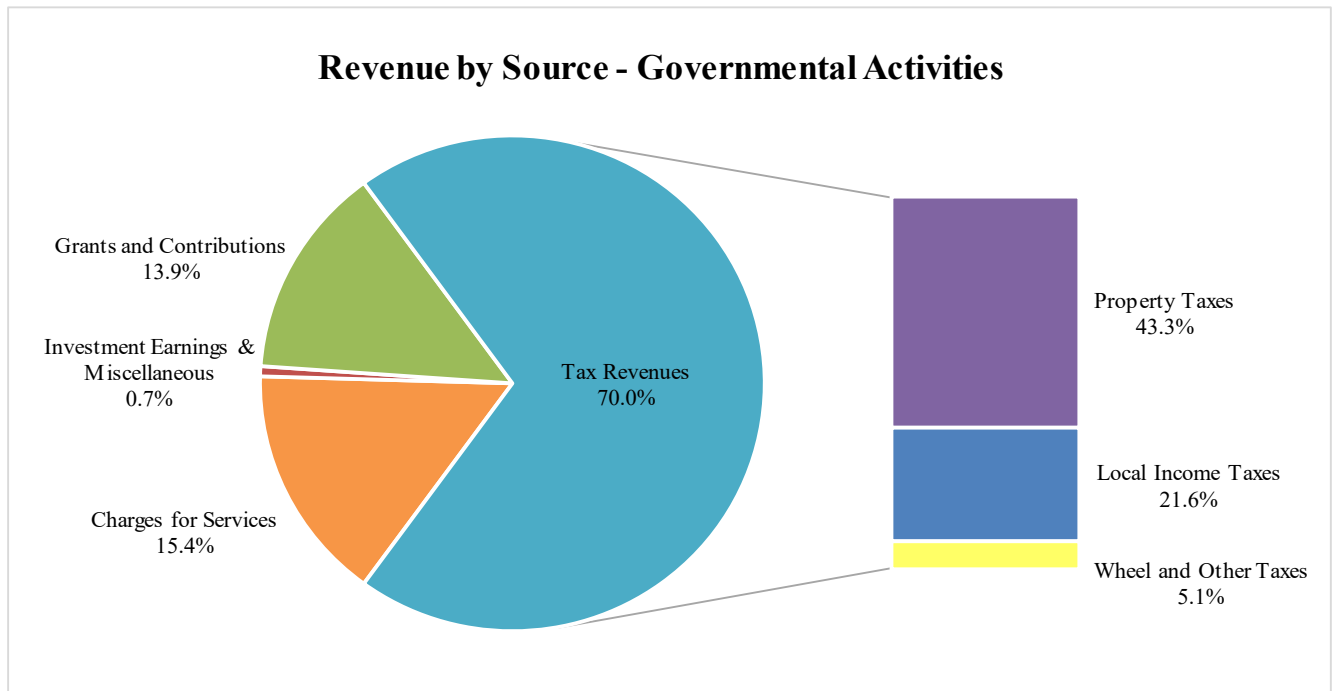
As noted earlier, net position may serve as a useful indicator of a government's financial position. The County's net position reflects its investments of \$8.9 million in capital assets (e.g., net book value of land, buildings, improvements, furniture and equipment, vehicles, construction in progress and software), which includes the lease receivable for the remaining construction to be completed on the community justice campus project ("CJC"), less related outstanding debt used to acquire those assets including the capital leases payable. The 2020 balance was \$20.4 million, the decrease is primarily due to the recognition of capital lease liability associated with the CJC, (see footnote 11 to the financial statements for further detail). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be liquidated for these liabilities. Included in the County's total net position is \$51.7 million in restricted funds, versus \$38.6 million in 2020, which represents resources that are subject to external restrictions on how they may be used.

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All net position generated by governmental activities are either externally restricted, restricted by enabling legislation, or invested in capital assets.

Unrestricted governmental net position showed a \$95.7 million deficit at the end of the year as compared to a \$85.0 million deficit for the prior year. This deficit does not mean the County does not have resources available to pay its bills. Rather, it is the result of having long-term commitments that are greater than currently available resources, mainly net pension liabilities of \$72.6 million.

Change in net position. The County's total revenue on a government-wide basis for 2021 was \$362.4 million and \$349.0 million for 2020. Taxes represent 70.0% of the County's revenue (68.4% for 2020). Another 15.4% of revenue (16.8% in 2020) came from fees charged for services, and the remainder came from grants and contributions, interest earnings and miscellaneous revenues.



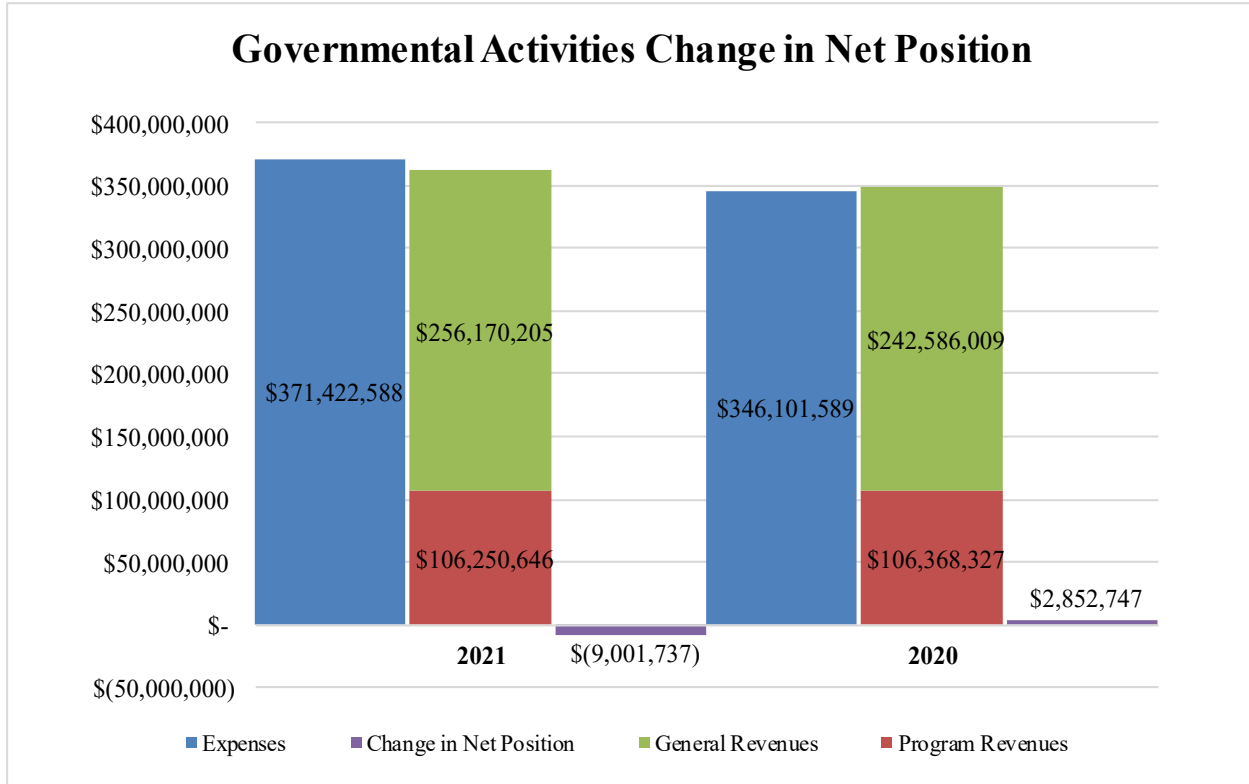
Marion County, Indiana
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The changes in net position for the years ended December 31, 2021 and 2020 are as follows:

Schedule of Changes in Net Position
For the Years Ended December 31, 2021 and 2020

	Governmental Activities	
	2021	2020
Revenues		
Program revenues:		
Charges for services	\$ 55,958,931	\$ 58,636,318
Operating grants and contributions	47,643,764	47,732,009
Capital grants and contributions	2,647,951	-
General revenues:		
Property tax	157,091,017	147,505,041
Local income taxes	78,272,910	74,644,027
Other taxes	18,422,765	16,637,394
Other general revenues	2,383,513	3,799,547
Total revenues	<u>362,420,851</u>	<u>348,954,336</u>
Expenses		
Administration and finance	67,288,883	63,126,047
Protection of people and property	10,908,544	10,551,825
Corrections	132,503,541	119,368,766
Judicial	118,654,691	111,964,618
Culture and recreation	194,145	204,933
Real estate and assessments	6,806,030	7,302,794
Health and welfare	8,452,109	7,439,557
Interest	26,614,645	26,143,049
Total expenses	<u>371,422,588</u>	<u>346,101,589</u>
Change in Net Position	<u>(9,001,737)</u>	<u>2,852,747</u>
Net Deficit, Beginning of Year	<u>(26,056,532)</u>	<u>(28,909,279)</u>
Net Deficit, End of Year	<u>\$ (35,058,269)</u>	<u>\$ (26,056,532)</u>

Marion County, Indiana
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Management's Discussion and Analysis
For the Year Ended December 31, 2021



Governmental activities. The County’s governmental activities net position decreased by \$9.0 million in 2021 compared to an increase in net position of \$2.9 million in the prior year. Key elements are as follows:

Total expenses for governmental activities for 2021 were \$371.4 million, an increase of \$25.3 million from the prior year. In 2021 there was an increase in corrections of \$13 million, which is mainly attributable to \$9.6 million in expenses related to the Sheriff’s Retirement Plan annual required pension contribution. In addition, there was an increase in judicial expenses of \$6.7 million which related to the completion of the CJC courthouse.

Total revenues for governmental activities for 2021 were \$362.4 million, an increase of \$13.5 million from the prior year. This is attributable to an increase in tax revenues; property taxes increased by \$9.6 million attributed to overall growth in assessed values. There was also an increase in local income taxes of \$3.6 million, and other taxes increased by \$1.8 million.

Marion County, Indiana
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Management's Discussion and Analysis
For the Year Ended December 31, 2021

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The focus of the County's governmental funds is to provide information on inflows and balances of resources that are available for spending. An unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

At December 31, 2021, the unassigned fund balance of the General Fund was \$21.3 million (as compared to \$27.6 million in 2020), while the total General Fund balance was \$44.2 million (as compared to \$61.1 million in 2020). As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 5.3% of total General Fund expenditures (as compared to 5.7% for 2020), while total fund balance represents 11.1% (12.6% for 2020) of total General Fund expenditures.

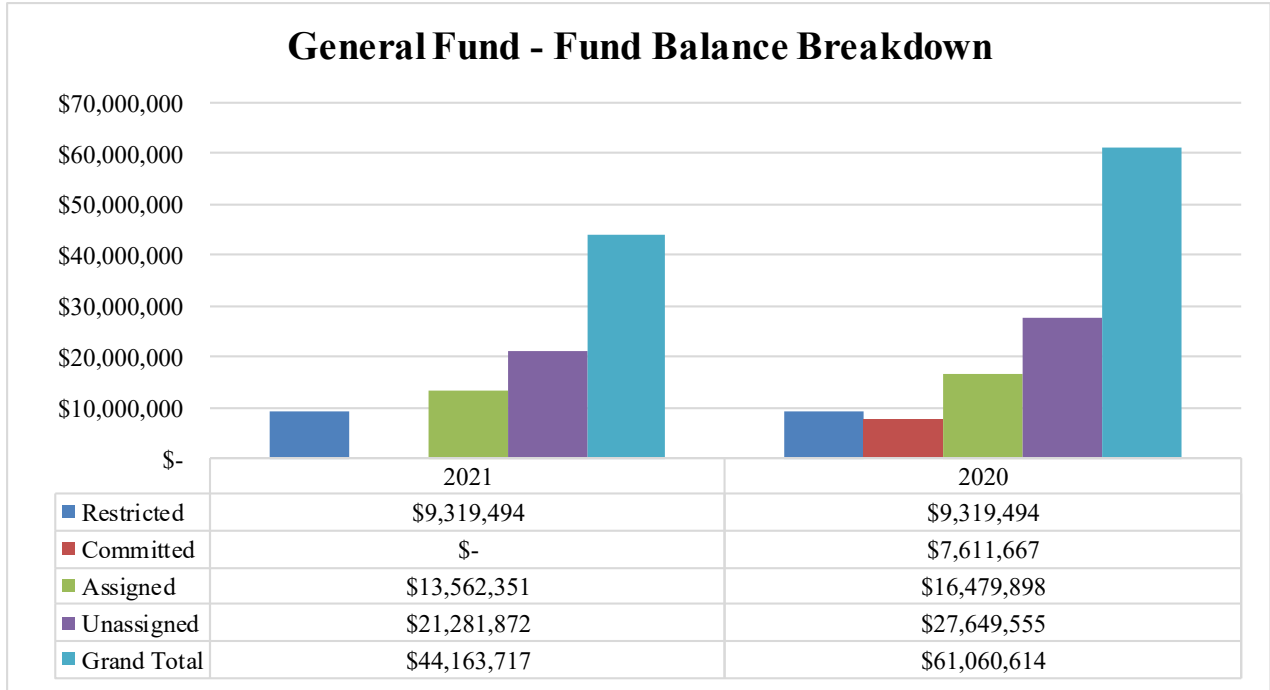
During 2021, the County recognized \$168.4 million in other financing sources for the issuance of the CJC capital lease, along with \$168.4 million in capital outlay expenditures. The significant increase in capital outlay expenditures, is causing the percentage of fund balance to total fund expenditures to be significantly reduced, even though the issuance of the capital lease has a net zero impact on fund balance. If the \$168.4 million in capital outlay expenditures were removed from the expenditure total, the unassigned balance would be 9.2% (compared to 5.3%) and unrestricted would be 15.1% (compared to 11.1%).

Overall, in 2021, the County's General Fund balance decreased by \$16.9 million or 27% during the year ended December 31, 2021.

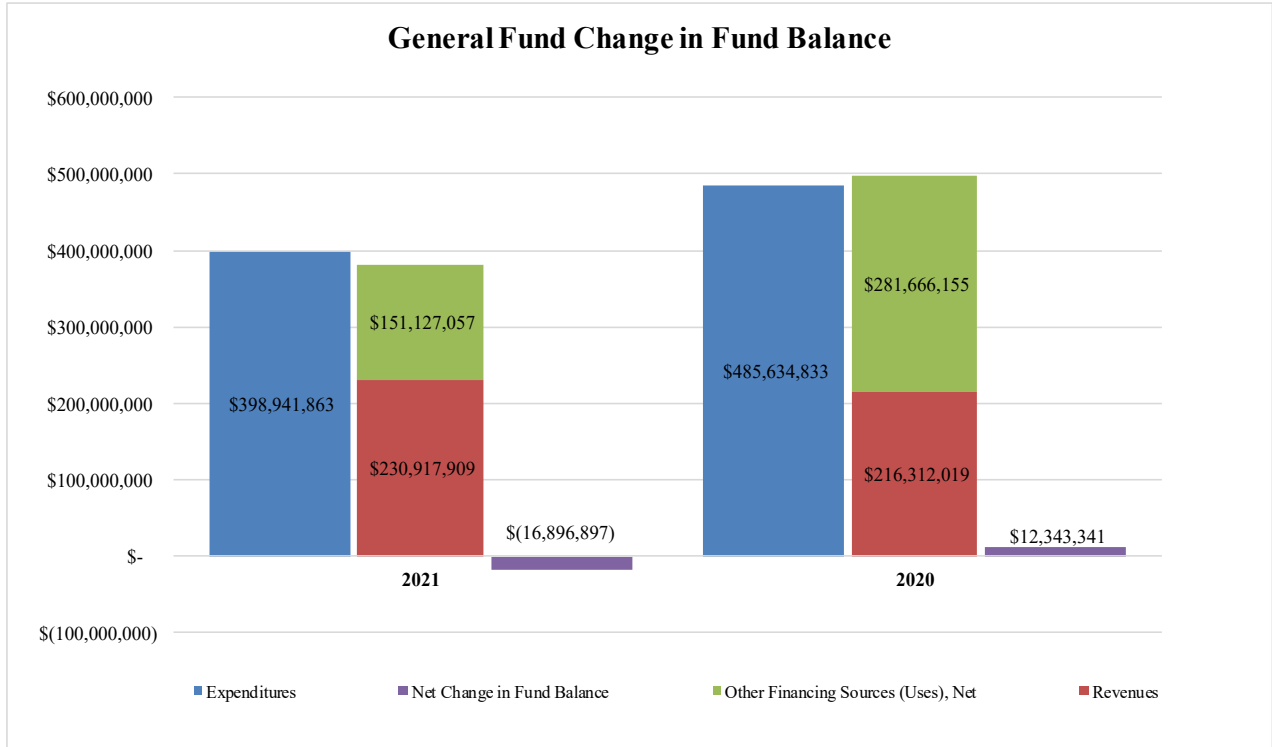
Total general fund revenues, not including other financing sources, totaled \$230.9 million, an increase of \$14.6 million or 7% from 2020. Taxes increased by \$11.1 million; the majority of this increase was made up of a \$9.7 million increase in property taxes, due to growth in assessed values. There was also an increase of \$1.8 million in other taxes.

Total general fund expenditures, not including other financing uses, totaled \$398.9 million, compared to \$485.6 million in 2020, which is a decrease of \$86.7 million. While there was a decrease in expenditures, it is important to understand that there was also a decrease in other financing sources of \$128.7 million related to the issuances of capital leases related to the CJC (other financing sources were \$168.4 million in 2021 compared to \$297.1 million in 2020). When you take into account the change in both expenditures and the other financing sources, there is a net increase of \$42 million. This net increase is mainly in capital outlay expenditures, related to the completion of the CJC facilities, but these expenditures were not part of the lease financing. The net increase in expenditures less other financing sources and the increase in revenues is what is making up the overall decrease in fund balance within the general fund for 2021.

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For the Year Ended December 31, 2021

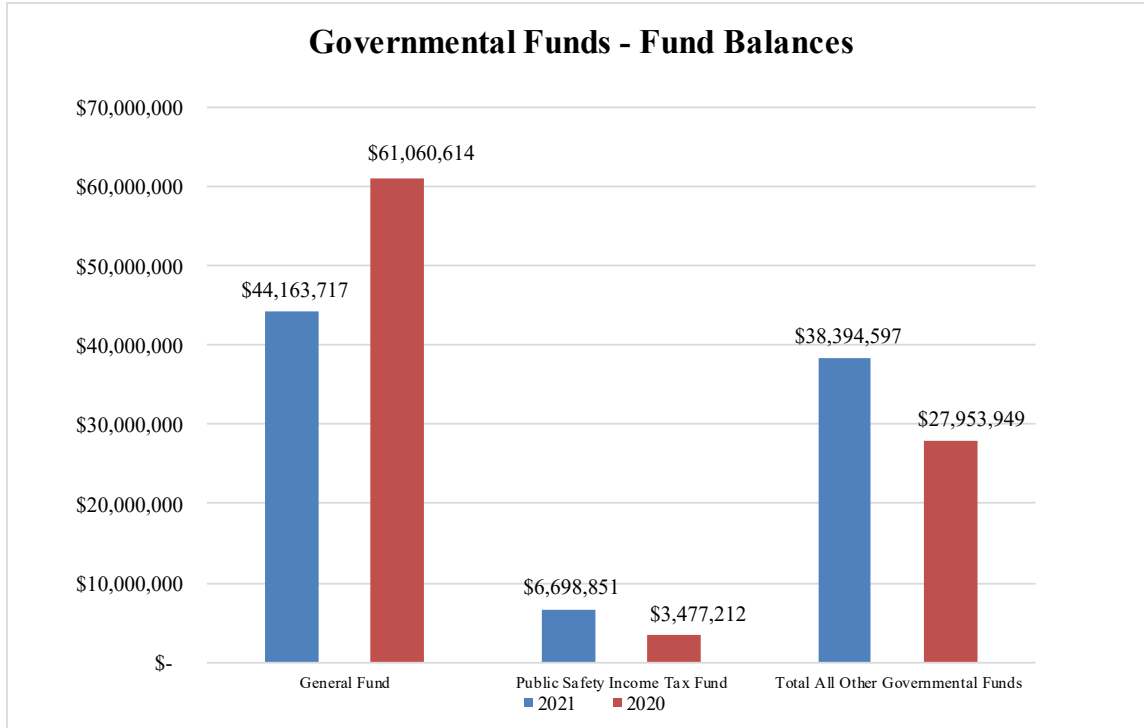


Marion County, Indiana
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Management's Discussion and Analysis
For the Year Ended December 31, 2021



The Public Safety Income Tax Fund ended the year with a \$6.7 million fund balance (as compared to a \$3.5 million balance in 2020). The fund balance for the Public Safety Income Tax Fund increased by \$3.2 million with public safety income taxes increasing \$4.1 million due to organic growth.

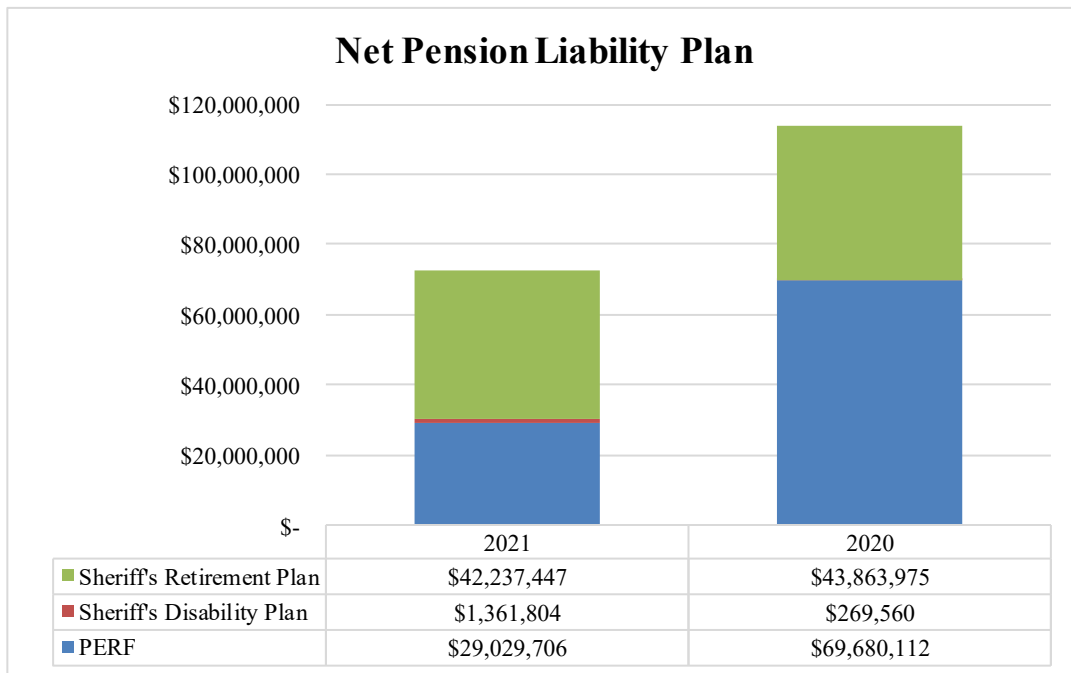
Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2021



Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2021

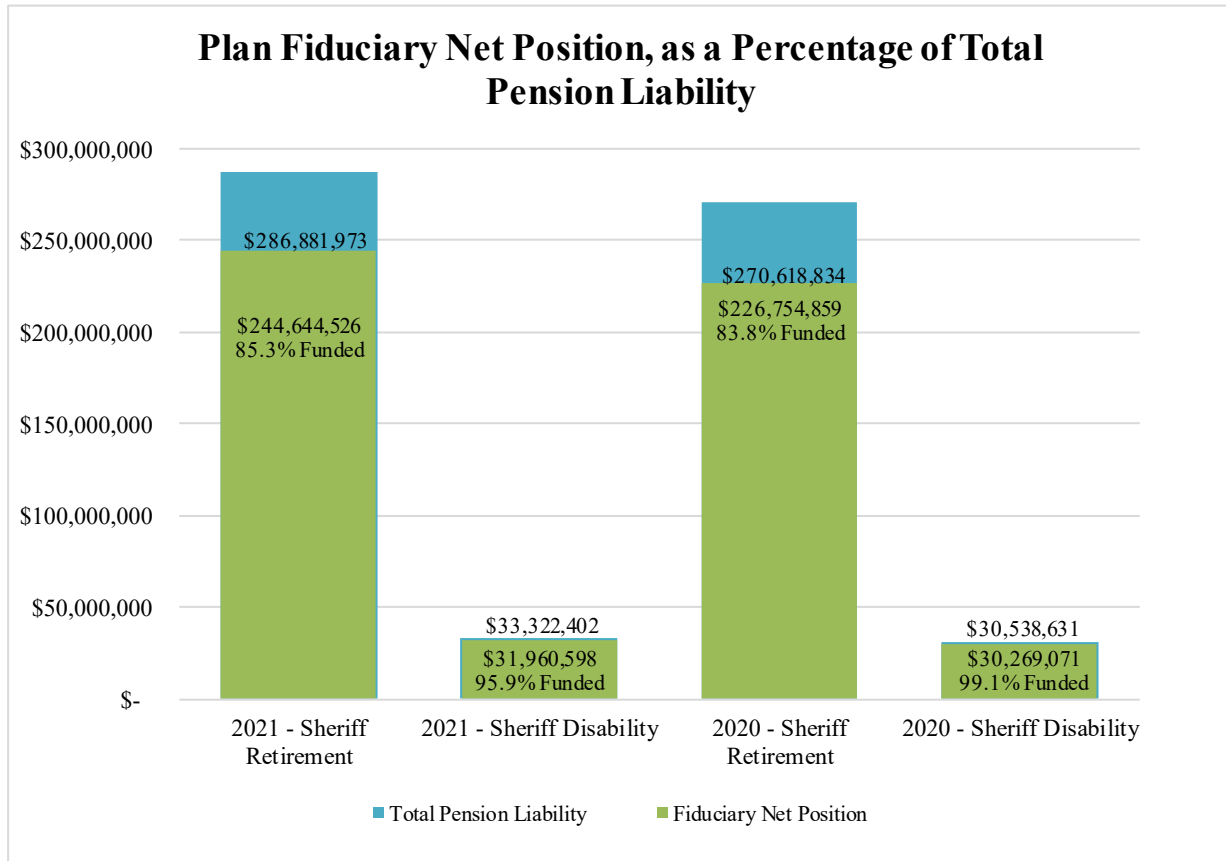
Fiduciary Funds

The County maintains fiduciary funds for the assets of the pension and other employee benefit trust funds for the Sheriff's Retirement and Disability plans. At the end of 2021, the net position of these pension and other employee benefit trust funds amounted to \$276.6 million, which represents an increase of \$19.6 million in total net position from the prior year.



Marion County, Indiana
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Management's Discussion and Analysis
For the Year Ended December 31, 2021

The chart below demonstrates that the County's percentage of funded status increased for the Sheriff's Retirement plan and decreased for the Sheriff's Disability plan from 2020 to 2021.



Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2021

General Fund Budgetary Highlights

The final budget for the County's general fund represents the original budget plus any adjustments to appropriations during the year. It does not include encumbrances carried over from the prior year. In 2021, there was a \$2.8 million decrease in appropriations during the year to the original General Fund budget, or a decrease of 1.4%, which was due to a management decision to shift appropriation from the general fund for certain agencies, to their dedicated special revenue funds, which would allow us to utilize the growing balances in those funds.

Excluding prior year encumbrances, the original General Fund expenditures budget for 2021 was \$201.3 million. The final General Fund expenditures budget was \$198.4 million. Actual expenditures were \$194.2 million. Of the total \$4.2 million underspent from the final budget, \$2.6 million was in general government, \$1.4 million was in public safety, and \$0.2 million was in other expenditures. These underspent amounts were due to planned reductions in the budget, that were achieved through budget reserves and general operational savings. General revenues were originally estimated at \$201.3 million, final estimated at \$202.2 million, and the actual was \$214.1 million, which was \$11.9 million greater than budgeted. The following changes contributed to the overall \$11.9 million increase:

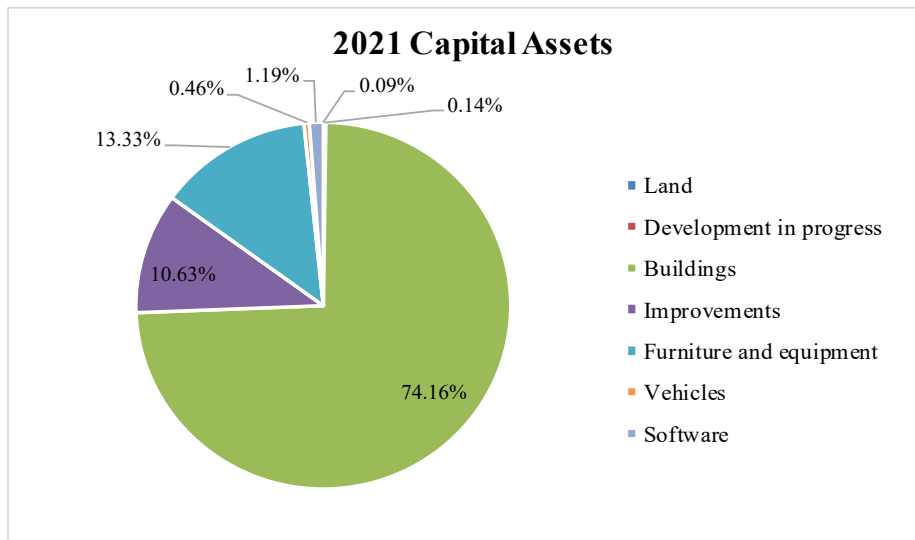
- There was an increase of \$15.0 million in taxes when compared to final budget, which \$9.2 million was originally budgeted to be deposited into another fund. Subsequent to the budget process, a decision was made to deposit the county option income tax directly into the General Fund.
- The County also saw a \$4.5 million increase in property taxes compared to what was budgeted, this was a result of continued growth in assessed values and conservative revenue budget practices.
- There was a \$4.0 million decrease in intergovernmental revenues, which can be attributed to the timing of reimbursement of certain revenue streams.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2021

CAPITAL ASSETS

The County had \$737.9 million invested in capital assets at December 31, 2021 (net of accumulated depreciation of \$155.2 million) in a broad range of capital assets. This amount represents a net increase for the current year (including additions and deductions) of \$182.5 million. The significant increase is due to the continued construction of the courthouse and adult detention center at the CJC campus.

	Schedule of Capital Assets	
	Governmental Activities	
	2021	2020
Land	\$ 655,172	\$ 655,172
Development in progress	1,018,421	617,983
Construction in progress	-	434,663,757
Buildings	547,254,380	68,970,953
Improvements	78,458,025	15,256,294
Furniture and equipment	98,342,079	23,669,979
Vehicles	3,412,675	3,835,598
Software	8,770,600	7,723,502
	<u>8,770,600</u>	<u>7,723,502</u>
Total assets	<u><u>\$ 737,911,352</u></u>	<u><u>\$ 555,393,238</u></u>



Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management's Discussion and Analysis
For the Year Ended December 31, 2021

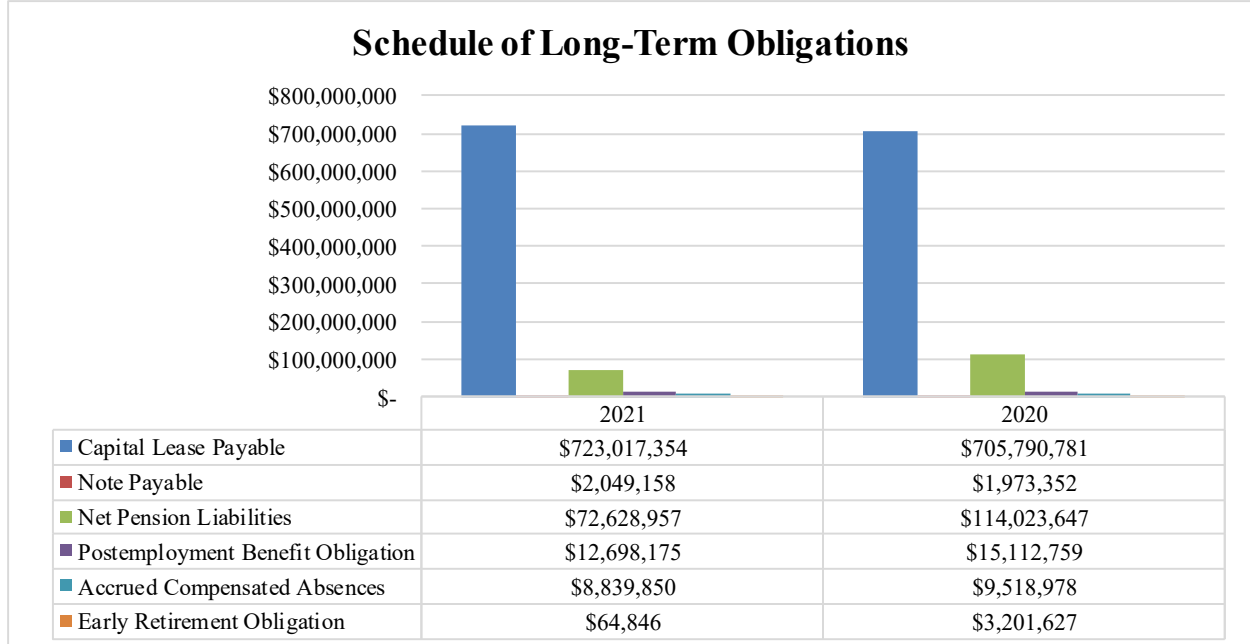
Major capital asset additions in 2021 for governmental activities included:

- \$482.7 million of additions to buildings, principally the Adult Detention Center and Marion County Courthouse, which opened in December 2021. These buildings are located on the Community Justice Campus.
- \$81.4 million of additions to equipment, principally for building equipment and other fixtures, furniture and equipment for the Adult Detention Center and the Courthouse.
- \$64.7 million of additions to improvements, related to the CJC campus.
- \$2.2 million of additions to software, principally related to software at the CJC campus.

Depreciation expense for 2021 for governmental activities was \$14.6 million. See footnote 8 to the basic financial statements for more information regarding capital assets.

LONG-TERM OBLIGATIONS

At the end of 2021, Marion County had outstanding long-term debt and other long-term obligations for governmental activities of \$819.3 million, compared to \$849.6 at December 31, 2020 as shown below:



As delineated in the chart above, long-term liabilities are primarily composed of net pension liabilities and capital lease payable balances. See footnote 13 to the basic financial statements for more pension details, and footnotes 11 and 12 for more information regarding long-term liabilities.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Management’s Discussion and Analysis
For the Year Ended December 31, 2021

ECONOMIC FACTORS AND THE 2022 BUDGET

The 2022 original budget for all annually budgeted funds was \$402.4 million. Revisions of \$5.4 million have been made through May 2022, primarily needed for COVID-19 related expenses that will be covered under the American Rescue Plan Act funding.

The 2022 General Fund original budget was \$187 million, a decrease of 7.1% from the 2021 original General Fund budget of \$201.3 million. Revisions of 0.05 million have been made through May 2022.

Unemployment rates were as follows:

	<u>April 2022</u>	<u>April 2021</u>
Marion County	2.0%	5.4%
State of Indiana	2.2%	4.2%
United States	3.6%	5.7%

Source: United States Department of Labor, www.bls.gov

Despite the effects of the COVID-19 pandemic, the 2021 and 2022 budgets were still structurally balanced budgets. The County’s two largest revenue sources, income tax and property tax, still saw growth and strong collections in 2021. That growth is projected to continue during fiscal year 2022. The unemployment levels in the State of Indiana and Marion County are now lower than pre-pandemic levels. We are continuing to closely monitor the fiscal impact of the COVID-19 pandemic; fund balances are protected and we are taking a conservative approach to spending, while we continue to make meaningful investments that have a positive impact on our community and the citizens we serve.

REQUESTS FOR INFORMATION

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the County’s finances and to demonstrate the County’s accountability for the money it receives. If you have any questions about this report or need additional information, please contact the Consolidated City of Indianapolis-Marion County, Office of Finance and Management, 200 East Washington Street, Suite 2222, Indianapolis, Indiana 46204.

Basic Financial Statements

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Net Position
December 31, 2021

	Governmental Activities
Assets	
Cash and cash equivalents - unrestricted	\$ 106,875,143
Cash and cash equivalents - restricted	9,319,494
Investments	295,411
Property tax receivable	5,840,628
Accounts receivable	11,088,163
Lease receivable	4,347,435
Due from federal and state governments	2,019,184
Other assets	2,226,988
Capital assets (net of accumulated depreciation):	
Land	655,172
Buildings	547,254,380
Improvements	78,458,025
Furniture and equipment	98,342,079
Vehicles	3,412,675
Development in progress	1,018,421
Software	8,770,600
Total assets	879,923,798
Deferred Outflows of Resources	
Deferred outflows - pensions	20,345,056
Deferred outflows - OPEB	1,755,149
Total deferred outflows of resources	22,100,205
Total assets and deferred outflows of resources	902,024,003
Liabilities	
Accounts payable	34,460,769
Amounts held in custody	2,687,819
Accrued payroll and payroll taxes	5,771,484
Unearned revenue	3,639,019
Long-term liabilities:	
Due within one year	13,827,581
Due in more than one year	805,470,759
Total liabilities	865,857,431
Deferred Inflows of Resources	
Deferred inflows - pensions	67,264,650
Deferred inflows - OPEB	3,960,191
Total deferred inflows of resources	71,224,841
Total liabilities and deferred inflows of resources	937,082,272
Net Position	
Net investment in capital assets	8,926,600
Restricted for:	
Capital lease payments	9,319,494
Other purposes by grantors	7,115,148
Statutory restrictions	
Administration and finance	4,365,527
Corrections	9,261,472
Judicial	11,514,672
Real estate and assessments	9,674,219
Health and welfare	453,608
Unrestricted deficit	(95,689,009)
Total net position (deficit)	\$ (35,058,269)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Activities
For the Year Ended December 31, 2021

Functions/Programs	Expenses	Program Revenues			Governmental Activities	Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		
Governmental Activities						
Administration and finance	\$ 67,288,883	\$ 23,017,622	\$ 3,519,527	\$ 2,647,951		\$ (38,103,783)
Protection of people and property	10,908,544	14,305,282	640,814	-		4,037,552
Corrections	132,503,541	1,328,743	12,806,073	-		(118,368,725)
Judicial	118,654,691	9,419,416	30,419,479	-		(78,815,796)
Culture and recreation	194,145	-	-	-		(194,145)
Real estate and assessments	6,806,030	7,887,868	-	-		1,081,838
Health and welfare	8,452,109	-	257,871	-		(8,194,238)
Interest	26,614,645	-	-	-		(26,614,645)
Total governmental activities	\$ 371,422,588	\$ 55,958,931	\$ 47,643,764	\$ 2,647,951		(265,171,942)
General revenues:						
Property taxes						157,091,017
Local income taxes						78,272,910
Other taxes						18,422,765
Unrestricted investment earnings						1,203,649
Other						1,179,864
Total general revenues						<u>256,170,205</u>
Change in net position						(9,001,737)
Net deficit - beginning of year						<u>(26,056,532)</u>
Net deficit - end of year						<u>\$ (35,058,269)</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Balance Sheet - Governmental Funds
December 31, 2021

	General	Public Safety Income Tax	Nonmajor Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents - unrestricted	\$ 47,195,866	\$ 7,576,956	\$ 44,222,062	\$ 98,994,884
Cash and cash equivalents - restricted	9,319,494	-	-	9,319,494
Investments	134,168	21,803	116,765	272,736
Property tax receivable	5,346,122	-	494,506	5,840,628
Accounts receivable	8,964,660	-	1,998,041	10,962,701
Lease receivable	4,347,435	-	-	4,347,435
Due from other funds	1,181,855	-	-	1,181,855
Due from federal and state governments	-	-	2,019,184	2,019,184
	<u>76,489,600</u>	<u>7,598,759</u>	<u>48,850,558</u>	<u>132,938,917</u>
Total assets	<u>\$ 76,489,600</u>	<u>\$ 7,598,759</u>	<u>\$ 48,850,558</u>	<u>\$ 132,938,917</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 13,428,686	\$ -	\$ 2,386,994	\$ 15,815,680
Amounts held in custody	2,687,819	-	-	2,687,819
Accrued payroll and payroll taxes	3,780,490	899,908	975,583	5,655,981
Unearned revenue	-	-	3,639,019	3,639,019
Due to other funds	-	-	1,181,855	1,181,855
Total liabilities	<u>19,896,995</u>	<u>899,908</u>	<u>8,183,451</u>	<u>28,980,354</u>
Deferred Inflows of Resources				
Unavailable revenues	<u>12,428,888</u>	<u>-</u>	<u>2,272,510</u>	<u>14,701,398</u>
Fund Balances				
Restricted	9,319,494	6,698,851	38,925,924	54,944,269
Assigned	13,562,351	-	-	13,562,351
Unassigned (deficit)	21,281,872	-	(531,327)	20,750,545
Total fund balances	<u>44,163,717</u>	<u>6,698,851</u>	<u>38,394,597</u>	<u>89,257,165</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 76,489,600</u>	<u>\$ 7,598,759</u>	<u>\$ 48,850,558</u>	<u>\$ 132,938,917</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Reconciliation of the Balance Sheet for Governmental Funds
to the Statement of Net Position
December 31, 2021

Fund balances - total governmental funds	\$ 89,257,165
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in the governmental activities are not financial resources and, therefore, are not reported in the fund statements	716,244,590
Net position of internal service fund not reported in the fund statements	19,558,124
Net pension liabilities are not due and payable in the current period and, therefore, are not recorded in the funds liabilities	(72,315,785)
OPEB liabilities are not due and payable in the current period and, therefore, are not recorded in the funds liabilities	(12,482,025)
Deferred inflows of resources for resources not meeting availability criteria in fund statements are not in the statement of net position	14,701,398
Deferred inflows of resources related to pensions are not available to pay for current period expenditures and, therefore, are not reported in the fund statements	(66,716,708)
Deferred inflows of resources related to OPEB are not available to pay for current period expenditures and, therefore, are not reported in the fund statements	(3,907,391)
Deferred outflows of resources related to pensions are not financial resources and, therefore, are not reported in the fund statements	20,125,574
Deferred outflows of resources related to OPEB are not financial resources and, therefore, are not reported in the fund statements	1,734,167
Other liabilities not in the fund statements	(16,748,734)
Long-term liabilities (excluding net pension and OPEB liabilities) are not due and payable in the current period and, therefore, are not reported in the fund statements	(724,508,644)
Net deficit of governmental activities	<u>\$ (35,058,269)</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Revenues, Expenditures and Changes in Fund Balances -
Governmental Funds
For the Year Ended December 31, 2021

	General	Public Safety Income Tax	Nonmajor Governmental Funds	Total Governmental Funds
Revenues				
Taxes	\$ 189,351,115	\$ 53,573,375	\$ 11,278,455	\$ 254,202,945
Intergovernmental	29,883,190	-	18,141,433	48,024,623
Interest	1,203,430	-	219	1,203,649
Charges for services	9,533,278	-	26,434,260	35,967,538
Traffic violations and court fees	9,093	-	-	9,093
Miscellaneous	937,803	-	242,077	1,179,880
Total revenues	<u>230,917,909</u>	<u>53,573,375</u>	<u>56,096,444</u>	<u>340,587,728</u>
Expenditures				
Current				
General government	124,005,949	17,551,704	25,130,497	166,688,150
Public safety	77,710,717	32,797,632	35,343,706	145,852,055
Culture and recreation	256,688	-	-	256,688
Debt service				
Redemption of notes	-	-	517,874	517,874
Interest	640,448	-	168,500	808,948
Lease payments	2,391,752	-	1,212,831	3,604,583
Capital outlays	193,936,309	-	1,137,721	195,074,030
Total expenditures	<u>398,941,863</u>	<u>50,349,336</u>	<u>63,511,129</u>	<u>512,802,328</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(168,023,954)</u>	<u>3,224,039</u>	<u>(7,414,685)</u>	<u>(172,214,600)</u>
Other Financing Sources (Uses)				
Notes issued	-	-	593,680	593,680
Issuance of capital leases	168,386,310	-	-	168,386,310
Transfers in	4,203,957	-	22,575,365	26,779,322
Transfers out	(21,463,210)	(2,400)	(5,313,712)	(26,779,322)
Total other financing sources (uses)	<u>151,127,057</u>	<u>(2,400)</u>	<u>17,855,333</u>	<u>168,979,990</u>
Net change in fund balances	(16,896,897)	3,221,639	10,440,648	(3,234,610)
Fund balances - beginning of year	<u>61,060,614</u>	<u>3,477,212</u>	<u>27,953,949</u>	<u>92,491,775</u>
Fund balances - end of year	<u>\$ 44,163,717</u>	<u>\$ 6,698,851</u>	<u>\$ 38,394,597</u>	<u>\$ 89,257,165</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balances of Governmental Funds to the
Statement of Activities
For the Year Ended December 31, 2021

Net change in fund balances - total governmental funds	\$ (3,234,610)
Amounts reported for governmental activities in the statement of activities are different because:	
Depreciation expense is not reported in the fund statements, but is reported as a decrease in net position in the statement of activities	(8,115,834)
Capital outlays are reported as expenditures in the fund statements, but are reported as additions to capital assets in the statement of net position	194,810,477
Losses on disposals of capital assets are not recorded in the fund statements	(491,872)
Increase in accounts payable that is not reported in the fund statements	(5,003,906)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the fund statements	10,353,963
Revenues in the fund statements but not in the current year statement of activities due to the current financial resources focus of the governmental funds	(11,151,075)
Note payable payments reported as expenditures in the fund statements but as reductions of long-term liabilities in the statement of activities	517,874
Notes issued reported as financing sources in the fund statements but as additions to long-term liabilities in the statement of net position	(593,680)
Change in net position of internal service funds reported with governmental activities	(1,544,738)
Decrease in compensated absences that is not reported in the fund statements	678,729
Decrease in early retirement incentive accrual that is not reported in the fund statements	3,076,709
Capital lease payments reported as expenditures in the fund statements but as reductions of long-term liabilities in the statement of net position	3,604,583
Inception of capital lease recorded as other financing sources in the fund statements but not recorded in the statement of activities	(168,386,310)
Increase in net present value of capital lease payments recorded in the statement of activities but not in the fund statements	(24,684,037)
Net OPEB benefit payments in excess of expense not recognized in the fund statements, but is reported as a decrease in net position in the statement of activities	177,776
Pension contributions recognized as expenditures in the fund statements in excess of pension expense recognized in the statement of activities	984,214
Change in net position of governmental activities	\$ (9,001,737)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Net Position - Proprietary Fund
December 31, 2021

	Internal Service Fund
Assets	
Current Assets	
Cash and cash equivalents	\$ 7,880,259
Investments	22,675
Due from other governments	125,462
Other assets	622,934
Total current assets	8,651,330
Noncurrent Assets	
Other assets	1,604,054
Capital assets (net of accumulated depreciation):	
Furniture and equipment	14,082,242
Development in progress	1,018,421
Software	6,566,099
Total capital assets (net of accumulated depreciation)	21,666,762
Total noncurrent assets	23,270,816
Total assets	31,922,146
Deferred Outflows of Resources	
Deferred outflows - pensions	219,482
Deferred outflows - OPEB	20,982
Total deferred outflows of resources	240,464
Total assets and deferred outflows of resources	32,162,610
Liabilities	
Current Liabilities	
Accounts payable	1,896,355
Accrued payroll and payroll taxes	115,503
Compensated absences	135,831
Capital lease obligation - current	2,295,777
Total current liabilities	4,443,466
Noncurrent Liabilities	
Capital lease obligation	7,030,956
Other postemployment benefit liability (OPEB)	216,150
Net pension liability	313,172
Total noncurrent liabilities	7,560,278
Total liabilities	12,003,744
Deferred Inflows of Resources	
Deferred inflows - pensions	547,942
Deferred inflows - OPEB	52,800
Total deferred inflows of resources	600,742
Total liabilities and deferred inflows of resources	12,604,486
Net Position	
Net investment in capital assets	12,340,029
Unrestricted	7,218,095
Total net position	\$ 19,558,124

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Revenues, Expenses and Changes in Fund Net Position -
Proprietary Fund
For the Year Ended December 31, 2021

	Internal Service Fund
Operating Revenues	
Charges for services	\$ 30,448,010
Miscellaneous	571,302
Total operating revenues	<u>31,019,312</u>
Operating Expenses	
Services and charges	25,017,574
Administration, including salaries and wages	3,138,702
Depreciation and amortization	6,491,416
Other	60,512
Total operating expenses	<u>34,708,204</u>
Operating loss	<u>(3,688,892)</u>
Nonoperating Expenses	
Interest expense	(503,797)
Total nonoperating expenses	<u>(503,797)</u>
Loss Before Capital Contributions	(4,192,689)
Capital Contributions	<u>2,647,951</u>
Decrease in Net Position	(1,544,738)
Total net position - beginning of year	<u>21,102,862</u>
Total net position - end of the year	<u><u>\$ 19,558,124</u></u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Cash Flows - Proprietary Fund
For the Year Ended December 31, 2021

	Internal Service Fund
Cash Flows From Operating Activities	
Receipts from users	\$ 31,072,401
Payments for services	(24,490,081)
Payments for administration	(3,450,762)
Net cash provided by operating activities	3,131,558
Cash Flows From Capital and Related Financing Activities	
Purchases of capital assets	(1,518,088)
Payment of capital lease obligations	(2,493,600)
Interest expense payments	(503,797)
Net cash used in capital and related financing activities	(4,515,485)
Cash Flows From Investing Activities	
Proceeds from sale and maturities of investments	336,488
Net cash provided by investing activities	336,488
Net Decrease in Cash and Cash Equivalents	(1,047,439)
Cash and Cash Equivalents, January 1	8,927,698
Cash and Cash Equivalents, December 31	\$ 7,880,259
Noncash Investing, Capital and Financing Activities	
Issuance of capital leases	\$ 1,288,670
Contribution of capital assets	2,647,951
Total noncash investing, capital and financing activities	\$ 3,936,621
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:	
Operating loss	\$ (3,688,892)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Depreciation and amortization expense	6,491,416
Changes in assets, deferred outflows of resources, liabilities and deferred inflows of resources:	
Due from other governments	53,089
Other assets	622,934
Deferred outflows - pensions	(28,782)
Accounts payable and accrued liabilities	(127,668)
Net pension liability	(524,575)
Net OPEB liability	6,757
Deferred inflows - OPEB	27,254
Deferred outflows - OPEB	(20,982)
Deferred inflows - pensions	321,007
Total adjustments	6,820,450
Net cash provided by operating activities	\$ 3,131,558

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Fiduciary Net Position - Fiduciary Funds
December 31, 2021

	Pension (and Other Employee Benefit) Trust Funds	Custodial Funds
Assets		
Cash and cash equivalents	\$ 5,420,272	\$ 165,808,931
Investments		
Mutual funds - bond	124,288,388	-
Mutual funds - equity	104,904,840	-
Mutual funds - international equity	31,144,391	-
Treasurer's pooled investments	-	15,376,631
Accounts receivable	11,005,256	32,410,054
Due from other funds	21,428	-
Total assets	276,784,575	213,595,616
Liabilities		
Accounts payable	179,451	95,769
Amounts held in custody	-	110,826,592
Total liabilities	179,451	110,922,361
Net Position		
Restricted for:		
Pensions	276,605,124	-
Individuals, organizations, and other governments	-	102,673,255
Total net position	\$ 276,605,124	\$ 102,673,255

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Changes in Fiduciary Net Position - Fiduciary Funds
For the Year Ended December 31, 2021

	Pension (and Other Employee Benefit) Trust Funds	Custodial Funds
Additions		
Contributions		
Employer contributions	\$ 11,056,186	\$ -
Employee contributions	586,209	-
Taxes from individuals and organizations	-	2,209,238,088
Overpayments of taxes from individuals and organizations	-	1,249,920
Payment in-lieu of taxes from individuals and organizations	-	729,588
Fees from individuals, organizations, and other governments	-	51,301,896
Share of gambling revenue	-	5,345,320
Sale of property	-	47,839,554
Court-ordered receipts for individuals, organizations, and other governments	-	95,433,105
Redemptions of property tax sales	-	1,950,250
Transfers from other custodial funds	-	61,419,623
Miscellaneous	-	1,401,827
Total contributions	<u>11,642,395</u>	<u>2,475,909,171</u>
Gross investment income	25,676,883	-
Less investment costs	(267,155)	-
Net investment income	<u>25,409,728</u>	<u>-</u>
Total additions	<u>37,052,123</u>	<u>2,475,909,171</u>
Deductions		
Benefit payments	17,266,345	-
Administrative costs	204,584	1,269,726
Payments of taxes to other governments	-	2,195,261,118
Tax refunds to individuals, organizations, and other governments	-	14,369,471
Payments of payments in-lieu of taxes to other governments	-	729,588
Excess property sale income distributed to individuals, and organizations, and governments	-	12,066,233
Payments of fees to individuals, organizations, and other governments	-	50,039,828
Payments of gambling revenue to other governments	-	5,345,320
Court-ordered payments to individuals, organizations, and other governments	-	86,712,901
Redemptions distributed to tax sale bidder	-	1,950,250
Transfers to other custodial funds	-	61,419,624
Miscellaneous	-	1,329,801
Total deductions	<u>17,470,929</u>	<u>2,430,493,860</u>
Change in Net Position	19,581,194	45,415,311
Total net position - beginning of year	<u>257,023,930</u>	<u>57,257,944</u>
Total net position - end of the year	<u>\$ 276,605,124</u>	<u>\$ 102,673,255</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2021

Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

Marion County, Indiana (“County”), was incorporated as a unit of local government by the State of Indiana in 1822, to be governed by the following officials, each of whom is granted certain independent executive authority under the State Constitution:

County Auditor	County Prosecutor	County Surveyor
County Treasurer	County Recorder	Clerk of the Circuit Court
County Coroner	County Sheriff	Judge of the Circuit Court

The legislature of the State of Indiana has provided for certain additional elected officials who are not mentioned in the Constitution to exercise certain independent executive authority. These are the County Assessor and Superior Court Judges.

On January 1, 1970, the governments of the City of Indianapolis (“City”) and the County were unified (“Consolidated City of Indianapolis – Marion County” or “Unigov”), in accordance with Indiana Code (“IC”), Section 36-3. Their form of service delivery was consolidated and certain service boundaries of the City were extended to generally coincide with those of the County. Four other municipalities (Speedway, Lawrence, Southport and Beech Grove) located within the County boundaries are specifically excluded from most functions of Unigov by the consolidating act.

In accordance with Governmental Accounting Standards Board (“GASB”) Statement No. 14, *The Financial Reporting Entity* (“GASB Statement No. 14”) and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus* – an amendment of GASB Statements No. 14 and No. 34 (“GASB Statement No. 61”), the County is considered a component unit of the Consolidated City of Indianapolis - Marion County. The elected officials and the Mayor, as the County Chief Executive, serve as the executive body for both the City and the County, while the City-County Council (“Council”) serves as the legislative body for both the City and the County. The Circuit Court and Marion Superior Court serve as the judicial body of the County. Otherwise, the County is considered a separate legal entity, with its elected officials directly and separately (from City officials) responsible for financial independence, operations, and accountability for fiscal matters.

Based on the criteria established in GASB Statement No. 14, GASB Statement No. 61, and GASB Statement No. 80, *Blending Requirements for Certain Component Units* - an amendment of GASB Statement No. 14, the County has no component units under the current financial reporting requirements.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. However, the County currently has no business-type activities.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2021

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all local taxes.

Following the government-wide financial statements are separate financial statements for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements since their resources are not available to fund County operations. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements and the fiduciary fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the period in which the tax levy and rates are certified, which is the period for which the taxes are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under this basis of accounting, revenues are recognized as they become susceptible to accrual; generally, as soon as they are both measurable and available. Revenues are considered to be *available* when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property taxes to be available if they are collected and distributed within 60 days of the end of the current fiscal period. For all other revenue items, including taxes other than property taxes, the County considers revenue to be available if they are collected within 90 days of the end of the current fiscal period. Significant revenues susceptible to accrual include property and other taxes, grants, and interest on investments. Bonds and notes issued are recorded as other financing sources, along with any related premium or discounts.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include:

- 1) Expenditures related to annual contributions to single-employer defined contribution pension plans, compensated absences and claims and judgments are recorded only when payment is due (i.e., matured).
- 2) Prepaid expenditures are not recorded as an asset in the fund financial statements.
- 3) Unmatured debt and accrued interest are not reported because they are not expected to be liquidated currently with expendable available financial resources.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2021

For financial reporting purposes, nonexchange transactions are grouped into the following four classes, based upon their principal characteristics: derived tax revenues, imposed nonexchange revenues, government-mandated nonexchange transactions, and voluntary nonexchange transactions.

The County recognizes assets from derived tax revenue transactions (such as local income tax) in the period when the underlying exchange transaction on which the tax is imposed occurs or when the resources are received, whichever occurs first. Revenues are recognized, net of estimated refunds and estimated uncollectible amounts, in the same period that the assets are recognized, provided that the underlying exchange transaction has occurred and the resources are available. Resources received in advance in relation to derived tax revenue nonexchange transactions are reported as liabilities until the period of exchange.

The County recognizes assets from imposed nonexchange revenue transactions in the period when an enforceable legal claim to the resources arises or when the resources are received, whichever occurs first. Revenues are recognized in the period when the resources are required to be used or the first period that use is permitted. The County recognizes revenues from property taxes, net of estimated refunds and estimated uncollectible amounts, in the period in which the tax levy and rates are certified, which is the period for which the taxes are levied. Imposed nonexchange revenues include property taxes, fines, auto excise and financial institution taxes.

Voluntary nonexchange transactions, such as grants and assistance received from other governmental units, and government-mandated nonexchange transactions are generally recognized as revenues in the period when all eligibility requirements have been met. For these types of transactions, resources received before eligibility requirements are met (excluding time requirements) are reported as liabilities, while resources received before time requirements are met, but after all other eligibility requirements have been met, are reported as deferred inflows of resources in accordance with GASB 65, *Items Previously Reported as Assets and Liabilities*.

Charges for services in the governmental funds, which are exchange transactions are recognized as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded when earned since they are measurable and available.

All proprietary funds and fiduciary funds are accounted for using the same measurement focus and basis of accounting as the government-wide financial statements. Their revenues (additions) are recognized when they are earned, and their expenses (deductions) are recognized when they are incurred, except as to the accounting for certain pension and other postemployment benefit costs. Custodial funds use the economic resources measurement focus. Unfunded pension and other postemployment benefit obligations are recorded in the government-wide and proprietary fund financial statements as long-term liabilities due in more than one year.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2021

The following are the County's major governmental funds:

The *General Fund* is used to account for all receipts and disbursements applicable to the general operations of governmental agencies of the County, except those required to be accounted for in another fund. All operating receipts that are not restricted as to use by sources external to the County are recorded in the General Fund.

The *Public Safety Income Tax*, a special revenue fund, accounts for public safety income tax receipts that are to be appropriated for use by public safety related agencies.

The other governmental funds of the County are considered nonmajor. They include *special revenue funds*, which account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects and *capital projects funds*, which account for financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Additionally, the County reports the following fund types:

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of a government, or to other governments, on a cost reimbursement basis. An internal service fund has been established for the County's Information Services Agency, which provides information technology services to other agencies of the County, and to the City, on a cost reimbursement basis.

Fiduciary Funds are classified into groupings – Custodial Funds and Pension (and Other Employee Benefit) Trust Funds. Funds in this classification are used to account for assets held by the County in a fiduciary capacity. Custodial funds are custodial in nature and account for monies held for the collection, distribution, and escrow of various tax types, fees, and set aside funding. Pension (and Other Employee Benefit) Trust Funds are those funds held in trust for disbursement to covered employees and retirees. The County's Sheriff's Retirement Plan and Sheriff's Disability Plan are fiduciary component units as provided for in GASB 84 because each meets the criteria set forth in GASB 14, as amended. The County records deductions for pension and other employee benefit obligations as payments become due.

Amounts reported as *program revenues* include: (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all local taxes. State-shared revenues are reported as grants and contributions not restricted to specific functions, unless they are restricted to specific functions, in which case they are reported as operating grants and contributions.

Indirect costs are included as part of the program expenditures reported for individual functions and activities.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2021

Proprietary funds report operating revenues and expenses (those related to goods sold and services provided to customers (other funds, departments or agencies). All other revenues and expenses are reported as nonoperating.

Stewardship, Compliance, and Accountability

Annual budgets are adopted on a budgetary basis, which is essentially the cash basis with the exception of revenues received in the current year but budgeted for in a prior year and that encumbrances and certain accounts payable are treated as expenditures. All annual appropriations lapse at the end of the calendar year, except for capital project funds, which are budgeted on a project basis.

Prior to the first required publication, the Mayor submits to the City-County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the City-County Council to obtain taxpayer comments. In October of each year, the City-County Council, through the passage of an ordinance, approves the budget for the next year. The budget becomes legally certified after approval from the State of Indiana Department of Local Government Finance.

Revisions to transfer appropriations between agencies or character of expenditure require approval of the City-County Council. Revisions to increase the appropriations for tax-supported funds require approval of the City-County Council and the State of Indiana Department of Local Government Finance.

Cash, Cash Equivalents, and Investments

The County considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. At December 31, 2021, cash equivalents consisted primarily of money market mutual funds, overnight repurchase agreements, mutual funds and collective investment trusts. Investments are stated at fair value. Fair values for investments are determined by closing market prices at year-end as reported by the investment custodian.

A substantial portion of the County's cash resources are combined to form a cash and investment pool managed by the County Treasurer. All earnings from the pooled investments under Indiana Code 5-13-9-6 are required to be retained in the County's General Fund, except as otherwise provided by law.

Receivables

All property tax and other receivables are shown net of an allowance, if any, for uncollectible balances. There is no allowance at December 31, 2021.

Property taxes are levied as of January 1 on property values assessed as of January 1 of the previous year. The tax levy is divided into two billings due on May 10 and November 10 each year.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2021

Inventory

Inventories of the governmental funds are recorded as expenditures when purchased and are therefore not recorded in the statement of net position or the governmental funds balance sheet, as the associated amounts are not considered material.

Capital Assets

Capital assets, which include land, buildings, improvements, furniture, equipment and vehicles are reported in the government-wide financial statements. Capital assets are defined by the County as assets with cost or acquisition value beyond prescribed levels and estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost, if purchased or constructed. Donated capital assets are recorded at acquisition value as of the date of acquisition. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

The prescribed capitalization levels for the County are as follows:

All land acquired by the County is capitalized. Land improvements of \$25,000 or greater are capitalized.

All buildings and improvements of \$75,000 or greater are capitalized.

Equipment and vehicles of \$5,000 or greater are capitalized.

Intangible assets such as computer software are required to be reported as capital assets under GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*. Other intangible assets are capitalized if the historical cost or acquisition value is \$100,000 or greater.

Depreciation is provided over the following estimated useful lives using the straight-line method:

	Years
Buildings	50
Building improvements	20
Furniture, equipment and vehicles	3 - 20
Software	5 - 15

Unearned Revenue

Unearned revenue is reported in the government-wide financial statements. The availability period does not apply; however, amounts may not be considered earned due to eligibility requirements.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2021

Compensated Absences

County employees earn benefit leave days (in lieu of all vacation, sick, and other accrued leave time), which accumulate to a maximum of 37 days per year, depending on length of service. A total of 150 hours (based on a 37.5-hour work week) or 160 hours (based on a 40-hour work week) earned benefit leave can be carried forward to subsequent years. Accumulated unused sick leave earned before September 1, 1994 is payable only upon the death or retirement of an employee, and only half the accumulated sick leave is then payable.

In accordance with the vesting method provided under GASB Statement No. 16, *Accounting for Compensated Absences*, accumulated benefit and sick leave days are accrued based on assumptions concerning the probability that certain employees will become eligible to receive these benefits in the future. The entire cost of benefit and sick leave is recorded in the government-wide financial statements. Certain amounts are recorded in the governmental fund financial statements, as amounts came due (matured, for example, as a result of employee resignations and retirements) during the year ended December 31, 2021.

Interfund Transactions

All outstanding balances between funds are reported as “due to/from other funds.”

Transfers

Legally authorized transfers are reported as transfers in by the recipient fund and as transfers out by the disbursing fund.

Interfund Services Provided/Used

Charges or collections for services rendered by one fund for another are recognized as revenues (interfund services provided) of the recipient fund and expenditures or expenses (interfund services used) of the disbursing fund. These transactions are recorded as interfund services because they would be treated as revenues and expenditures or expenses if they involved organizations external to the County. Certain internal payments are treated as a reduction of expense, such as reimbursements.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

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Deferred Outflows of Resources and Deferred Inflows of Resources

A deferred outflow of resources is a consumption of net assets by the County that is applicable to a future reporting period. A deferred inflow of resources is an acquisition of net assets by the County that is applicable to a future reporting period. Both deferred outflows and inflows are reported in the statement of net position but are not recognized in the financial statements as revenues, expenses, and reduction of liabilities or increase in assets until the period(s) to which they relate.

The County reports both deferred outflows of resources and deferred inflows of resources in the government-wide statement of net position for pension and OPEB items.

Deferred inflows of resources are also reported in the fund financial statements for resources that are not considered available at year-end or for which eligibility requirements have not been met.

Net Position/Fund Balances

In the government-wide and proprietary fund financial statements, the components of net position are categorized as follows:

Net investment in capital assets - This category is comprised of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition or construction of those assets.

Restricted - This category consists of resources that have external restrictions imposed by outside parties (e.g., creditors, grantors, contributors) or by law through constitutional provisions or enabling legislation.

Unrestricted - This category represents resources of the County that are not subject to externally imposed restrictions and that may be used to meet the ongoing obligations to the public and creditors.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB Statement No. 54") requires fund balances for governmental funds to be classified based on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Further, GASB Statement No. 54 establishes criteria for classifying fund balances and clarifies the definitions for governmental fund types.

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Within the fund financial statements, the fund balances are classified in the following manner, as applicable:

Nonspendable - This consists of resources that are either: (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted - This consists of resources that can be spent only for the specific purpose stipulated by constitutional provisions, external parties (e.g., grantors, creditors, or other governments), or enabling legislation. Within the restricted fund balance for the Other Aggregate Funds are encumbrances of \$2,856,660, which are restricted to fund future purchases.

Committed - This consists of resources that can only be used for specific purposes pursuant to formal action of the government's highest level of decision-making authority. The County's highest level of decision-making authority rests with the Council. Resources are reported as committed by the Council through passage of an ordinance. The Council can modify or rescind a commitment of resources through passage of a new ordinance.

Assigned - This consists of resources constrained by the government's intention to use them for specific purposes but are neither restricted nor committed. By statute, the City Controller has the ability to assign fund balance. The Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments are generally temporary and require no additional action to effect removal of the assignment. Within the assigned fund balance for the General Fund are encumbrances of \$13,562,351 for December 31, 2021, which have been assigned to cover future purchases.

Unassigned - This consists of residual fund balances that do not meet the criteria of nonspendable, restricted, committed or assigned. The general fund is the only fund that reports a positive unassigned fund balance.

The County's policy is to apply expenditures to restricted resources first, then committed, then assigned, and finally to unassigned, as applicable.

Postemployment Benefits Other Than Pensions (OPEB)

The County has a single-employer defined-benefit other postemployment benefit (OPEB) plan. For purposes of measuring the total OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms.

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Pensions

For purposes of measuring the net pension liability or asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Marion County Sheriff's Department Personnel Retirement Plan, the Marion County Sheriff's Department Personnel Benefit Plan and the Public Employees' Retirement Fund of Indiana (the Plans), and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, plan contributions are recognized as of employer payroll paid dates or as of the date the County is required to make annual contributions and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Use of Estimates

The presentation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported changes in amounts of revenues, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

Future Adoption of Accounting Standards

GASB has issued a number of pronouncements that may impact future financial presentations. Management has not currently determined what, if any, impact implementation of the following statements may have on the financial statements of the County:

- GASB Statement No. 87, *Leases*
- GASB Statement No. 91, *Conduit Debt Obligations*
- GASB Statement No. 92, *Omnibus 2020*
- GASB Statement No. 93, *Replacement of Interbank Offered Rates* (certain requirements already effective)
- GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*
- GASB Statement No. 99, *Omnibus 2022*
- GASB Statement No. 100, *Accounting Changes and Error Corrections*
- GASB Statement No. 101, *Compensated Absences*

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Note 2: Deposits and Investments

The County's deposits and investments are reflected in the financial statements at December 31, 2021 as follows:

Cash and cash equivalents - governmental funds	\$ 108,314,378
Cash and cash equivalents - internal service fund	7,880,259
Cash and cash equivalents subtotal - governmental activities	116,194,637
Investments - governmental funds	272,736
Investments - internal service fund	22,675
Investments subtotal - governmental activities	295,411
Cash and cash equivalents - pension and other postemployment benefit trust funds	5,420,272
Investments - pension and other postemployment benefit trust funds	260,337,619
Cash and cash equivalents - custodial funds	165,808,931
Investments - custodial funds	15,376,631
Total deposits and investments	\$ 563,433,501

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's deposit policy for custodial credit risk requires compliance with the provisions of Indiana statutes.

The County's cash deposits are insured up to \$250,000 at financial institutions insured by the Federal Deposit Insurance Corporation ("FDIC"). Any cash deposits in excess of the \$250,000 FDIC limits are partially or fully collateralized by the depository institution and insured by the Indiana Public Deposits Insurance Fund ("Fund") via the pledged collateral from the institutions securing deposits of public funds. The Fund is a multiple financial institution collateral pool as provided under IC, Section 5-13-12-1.

Investments

Investment Policy - Primary Government

Indiana statutes authorize the County to invest in United States obligations and issues of federal agencies, secured repurchase agreements fully collateralized by U.S. Treasury or U.S. agency obligations, municipal securities of Indiana issuers that have not defaulted during the previous twenty years, certificates of deposit and open-end money market mutual funds. It is the policy of the County to invest public funds in a manner that will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the County and conforming to all state/local statutes governing the investment of public funds.

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The primary objectives, in priority order, of the County's investment activities are as follows:

Safety: Safety of principal is the foremost objective of the investment program. Investments of the County shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, diversification is required so that no individual investment has a disproportionate impact on the total portfolio. This restriction does not apply to U.S. Treasury securities.

Liquidity: The County's investment portfolio will remain sufficiently liquid to enable the County to meet all operating requirements that might be reasonably anticipated.

Return on Investments: The County's investment portfolio shall be designed with the objective of attaining a rate of return throughout budgetary and economic cycles, commensurate with the County's investment risk constraints and the cash flow characteristics of the portfolio.

Investment Policy – Marion County Sheriff's Department Personnel Retirement and Disability Plans

The primary objectives for the investment activities of the Marion County Sheriff's Retirement and Disability Plans shall be the following:

Time Horizon: Investment guidelines are based upon an investment horizon of greater than five years.

Risk Tolerances: To achieve the long-term objectives of the plans, the following factors are considered when establishing the risk tolerance.

1. Each plan's financial condition.
2. Liquidity reserves are established, and any remaining assets are fully invested at all times.

Performance Expectations: The desired investment objective is a long-term rate of return on assets that is at least 4.72% for the retirement plan and 4.09% for the disability plan.

Asset Allocation Constraints: The Board has reviewed the long-term performance characteristics of various asset classes, focusing on balancing risks and rewards and has selected the following asset classes for allowable investments:

1. Domestic large-capitalization equities
2. Domestic small-capitalization equities
3. International equities
4. Domestic fixed income
5. Cash equivalents

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Interest Rate Risk

Interest rate risk is the risk that the fair value of investments will be adversely affected by a change in interest rates. The County’s investment policy provides that the County seeks to minimize the risk that the fair value of securities in its portfolio will decrease due to changes in general interest rates, by structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. The County may invest in securities for more than two years and not more than five years in accordance with IC 5-13-9-5.7. Under this policy, investments having maturities of more than two years are limited to 25% of the total portfolio. In accordance with Indiana statutes, this policy will expire four years from its effective date, or December 18, 2022.

Below is a segmented time distribution for the County’s investments at December 31, 2021:

	Fair Value	Investment Maturities (in Years) <u>Less Than 1</u>
Certificates of deposit	\$ 15,000,000	\$ 15,000,000
Money market mutual funds	5,420,272	5,420,272
Overnight repurchase agreements	726,060	726,060
Mutual funds - bond	124,288,388	124,288,388
Mutual funds - equity	104,904,840	104,904,840
Mutual funds - international equity	31,144,391	31,144,391
State external investment pool - TrustIndiana	672,042	672,042
	\$ 282,155,993	\$ 282,155,993

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is measured using credit quality ratings of investments in debt securities as described by nationally recognized rating agencies. The County uses the highest integrity when choosing an instrument of investment. The County keeps its credit risk as it pertains to investments at a low rate by requiring all investments of the County to be rated in the three highest ratings categories by Moody’s Investor Service (“Moody’s”), Standard & Poor’s Corporation (“Standard & Poor’s”), or Fitch’s Ratings Service (“Fitch”).

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At December 31, 2021, the County’s investments were rated by Standard & Poor’s, Moody’s, or Fitch as follows:

	<u>Fair Value</u>	<u>Aaa/AAA</u>	<u>AA+</u>	<u>Not Rated</u>
Money market mutual funds	\$ 5,420,272	\$ 5,420,272	\$ -	\$ -
Mutual funds - bond	124,288,388	-	-	124,288,388
State external investment pool - TrustIndiana	672,042	-	-	672,042
	<u>\$ 130,380,702</u>	<u>\$ 5,420,272</u>	<u>\$ -</u>	<u>\$ 124,960,430</u>

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of the investments or collateral securities that are in the possession of the counterparty. The County’s policy requires that repurchase agreements be covered by adequate pledge collateral. In order to anticipate market changes and provide a level of security for all funds, the fair value (including accrued interest) of the collateral should be at least 102%.

The County’s investments in money market mutual funds and an external investment pool are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form. At December 31, 2021, all of the County’s remaining investments and collateral securities pledged against County investments are held by the counterparty’s trust department or agent in the County’s name and are therefore not subject to custodial credit risk.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributable to the magnitude of a government’s investment in a single issuer. It is the policy of the County to diversify its investment portfolio to avoid incurring undue concentration in securities of one type or securities of one financial institution, so that no single investment or class of investments can have a disproportionate impact on the total portfolio. This restriction does not apply to U.S. Treasury securities or to investments held in the pension and other employee benefit trust funds.

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As of December 31, 2021, investments that represent 5% or greater of the combined assets of the Sheriff's Retirement and Disability Plans include the following:

Investment	Fair Value
Aqr Large Cap Defensive Style Fund	\$ 14,175,484
Blackrock Total Return K	21,112,804
Fidelity Short-Term Bond Index	37,262,601
Fidelity Total Intl Index Fund	17,848,653
Fidelity Total Market Index Fund	63,624,417
Gmo Quality R6	13,993,579
Goldman Sachs Gqg Pttrs Intl Opps R6	13,295,738
Johnson Institutional Core Bond	21,066,755
Loomis Sayles Strat Alpha Tr Nhit	18,931,744
Columbus Unconstrained Bond Fund LLC	19,008,542
	\$ 240,320,317

Foreign Currency Risk

Foreign currency risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or a deposit. The County's investment policy prohibits investment in foreign securities.

Note 3: Disclosures About Fair Value of Assets

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements must maximize the use of observable inputs and minimize the use of unobservable inputs. There is a hierarchy of three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3** Unobservable inputs supported by little or no market activity and are significant to the fair value of the assets or liabilities

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Recurring Measurements

The following table presents the fair value measurements of assets recognized in the accompanying financial statements measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2021:

	<u>Fair Value</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>
Investment by fair value level		
Money market mutual funds	\$ 5,420,272	\$ 5,420,272
Overnight repurchase agreements	726,060	726,060
Mutual funds - bond	86,348,102	86,348,102
Mutual funds - equity	104,904,840	104,904,840
Mutual funds - international equity	31,144,391	31,144,391
	<u>228,543,665</u>	<u>\$ 228,543,665</u>
Investments measured at the net asset value (NAV) (a)		
State external investment pool - TrustINdiana	672,042	
Columbus Unconstrained Bond Fund, LLC	19,008,542	
Loomis Sayles Strategic Alpha Fund	18,931,744	
Investments measured at amortized cost		
Certificates of deposit	<u>\$ 15,000,000</u>	
Total	<u>\$ 282,155,993</u>	

- (a) Certain investments that are measured using the net asset value per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts included above are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of net position.

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Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. If quoted market prices are not available, then fair values are estimated by using quoted prices of securities with similar characteristics or independent asset pricing services and pricing models, the inputs of which are market-based or independently sourced market parameters, including, but not limited to, yield curves, interest rates, volatilities, prepayments, defaults, cumulative loss projections and cash flows. Such securities are classified in Level 2 of the valuation hierarchy. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy.

Investments at NAV

TrustIndiana, a local government investment pool, seeks to allow local units of government, as well as the State of Indiana, to invest in a common pool of investment assets that preserves the principal of the public's funds, remains highly liquid and maximizes the return on the investment. There are no unfunded commitments or restrictions on redemptions.

The Columbus Unconstrained Bond Fund, LLC is an alternative asset fund that seeks to maximize risk-adjusted total return by systematically pursuing relative value opportunities throughout all sectors of the fixed income market. There are no unfunded commitments or restrictions on redemptions.

The Loomis Sayles Strategic Alpha Fund seeks to provide an attractive absolute total return, complemented by prudent investment management designed to manage risks and protect investor capital. The secondary goal of the Fund is to achieve these returns with relatively low volatility. There are no unfunded commitments or restrictions on redemptions.

Note 4: Property Taxes

Property taxes levied for all governmental entities located within Marion County are collected by the Marion County Treasurer ("Treasurer"). On or before August 1 each year, the Marion County Auditor ("Auditor") must submit to each underlying taxing unit a statement of (i) the estimated assessed value ("AV") of the taxing unit as of March 1 of that year, and (ii) an estimate of the taxes to be distributed to the taxing unit during the last six months of the current budget year. The estimated value is based on property tax lists delivered to the Auditor by the Marion County Assessor on or before July 1.

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The estimated value is used when the Council meets to establish its budget for the next fiscal year (January 1 through December 31), and to set tax rates and levies. The budget, tax rates and levy must be adopted no later than November 1. The budget, tax levy and tax rate are subject to review and revision by the Indiana Department of Local Government Finance (“DLGF”), which, under certain circumstances, may revise, reduce or increase the budget, tax rate, or levy of the County. The DLGF may increase the tax rate and levy if the tax rate and levy proposed by the County is not sufficient to make its debt service or lease rental payments. The DLGF must certify the levy on or before January 15 of the year following the property tax assessment, which then gives taxing units the ability to accurately project revenue loss due to the circuit breaker impact.

Circuit breakers were enacted by the Indiana General Assembly in 2008 and are better known as property tax caps. The cap guarantees that property tax rates in overlapping districts cannot exceed a certain capped percent of the parcel’s gross assessed value. The circuit breaker amount represents property tax liability waived because the parcel is above the level allowed under the property tax caps. The property tax caps are as follows:

Maximum liability equals 1% of parcel AV - homesteads;

Maximum liability equals 2% of parcel AV - agricultural and other residential;

Maximum liability equals 3% of parcel AV - commercial and industrial.

Taxes are distributed by the Auditor to the County and other units of government by June 30 and December 31 of each year. The County can request advances of its share of collected taxes from the Treasurer once the levy and tax rates are certified by the DLGF.

As noted above, the assessment (or lien) date for Indiana property taxes is January 1 of each year; however, the County does not recognize a receivable on the assessment date since the amount of property taxes to be collected cannot be measured until the levy and tax rates are certified in the subsequent year.

Typically, property tax bills are mailed in April and October of each year and are due and payable by the property owners in May (spring) and November (fall), respectively. Property tax billings are considered delinquent if they are not paid by the respective due date, at which time the applicable property is subject to lien, and penalties and interest are assessed. Appeals may be filed within 45 days following the date the bills are mailed.

Changes in assessed values of real property occur periodically as a result of general reassessments required by the State legislature, as well as when changes occur in the property value due to new construction, demolition or improvements.

Property taxes outstanding at December 31, 2021, net of an allowance for uncollectible amounts, are recorded as a receivable in the governmental fund and government-wide financial statements. However, for the governmental fund financial statements, all property tax receivable amounts are offset by deferred inflows of resources.

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Note 5: Tax Abatements

The County promotes a series of real and personal property tax abatement programs available under Indiana law, including:

Real Property Tax Abatement (IC 6-1.1-12.1)

Real property tax abatements are achieved through the phase-in of real property tax obligations from the improvements being made. The phase-in can span a period of one to ten years and is based on a declining percentage of the increase in assessed value of such improvements.

Tax abatement is granted based on qualifying new investment, retained and committed jobs, wages and the economic impact of project. The City's Metropolitan Development Commission ("MDC") is responsible for approving the abatement and determining the time period for the abatement. In some cases, City-County Council approval is also required for the abatement. Required approval(s) must occur before construction permits are obtained.

Personal Property Tax Abatement (IC 6-1.1-12.1)

Similarly, personal property tax abatements for manufacturing, research and development, information technology and logistics/distribution equipment are accomplished through the phase-in of personal property tax obligations over a one to ten year period, based on a declining percentage of the assessed value of the newly installed equipment.

Tax abatement is granted based on qualifying new investment, retained and committed jobs, wages and the economic impact of project. MDC and possibly City-County Council approval is required and must occur prior to the equipment being operational and the MDC determines the time period for the abatement.

Vacant Building Abatement (IC 6-1.1-12.1)

Up to a two-year real property tax abatement is available to a company, according to local qualifications, based on occupying a building that has been vacant for more than a year.

The building must be used for commercial or industrial purposes and be located in a designated Economic Revitalization Area, as designated by the MDC. Prior approval of the MDC must occur before occupying the facility and the MDC determines the time period for the abatement.

All of these programs are designed to spur job creation and retention, grow the income and property tax base, support the redevelopment of areas experiencing a cessation of growth, attract and retain businesses in targeted industries, and assist distressed businesses, among other objectives. Minimum eligibility criteria for such abatements vary by program, as noted above, but generally require that an investment in real or personal property be projected to increase assessed value, create or retain jobs and/or promote economic revitalization.

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In return for such abatements, the City generally commits to permit, zoning and job training assistance. An abatement can be terminated if the MDC determines that the commitments made by the company receiving the abatement were not met and, per statute, such non-compliance was not due to factors beyond the company's control. Included in each abatement agreement are provisions specifying certain damages, among which may include a clawback of some or all of the taxes previously abated. If a company ceases operations or announces the cessation of operations at the facility for which the abatement was granted, termination of the abatement agreement is warranted and 100% clawback is required. Other clawbacks are calculated based on the highest level of non-compliance among the measured categories for that project.

Impact of Abatements on Revenues

Indiana property tax laws complicate the calculation of the exact impact of property tax abatements on the tax revenues of a given unit of local government. Constraints on the growth of the annual tax levy and constitutional limitations on taxes (also known as property tax caps) are the chief complicating factors. The increase in the annual tax levy is limited to the growth in the 6-year moving average of nonfarm personal income growth, which is known as the Assessed Value Growth Quotient ("AVGQ"). Statutory property tax caps for homesteads, agricultural and other residential, and commercial are equal to 1%, 2% and 3%, respectively, of associated assessed valuations.

The tax rate, which is established for each taxing unit by the Department of Local Government Finance, is based on the tax levy requested by the taxing unit (as limited by the AVGQ) divided by the net assessed value of the property in a physical taxing district. The theory behind the AVGQ is that the costs of government should not be increasing at a greater rate than taxpayer incomes.

Tax abatements are granted on the assessed value of the property abated. The taxpayer's taxes are then calculated based on this reduced assessment, thus resulting in a lower tax liability. But because a given district's tax rate is calculated based on the total net assessed value in the district (net of abatements and other adjustments), the certified levy of each unit in the district is the same as if the abatements had not been granted.

Additionally, to the extent that parcels have reached the constitutional limit of tax liability as a percentage of gross assessed value, the property tax rate caps ("circuit breaker credits") reduce the property tax collections of the affected taxing units. The degree to which property tax abatements exacerbate circuit breaker losses differs by parcel and is dependent on the proportion of abated assessed value to total gross assessed value, as well as prevailing property tax rates.

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The estimated gross amount, on an accrual basis, by which the County's property tax revenues (payable 2021 taxes) were reduced as a result of the aforementioned abatement programs that have been entered into by the City of Indianapolis follows:

Real Property Tax Abatement	\$ 940,155
Personal Property Tax Abatement	1,324,069
Vacant Building Abatement	1,321
Total	\$ 2,265,545

While the County has calculated the potential impact of existing tax abatements on its property tax revenues for 2021, as shown above, the actual extent of lost revenues is something less than this amount and cannot be easily determined due to the application of circuit breaker credits.

Note 6: Receivables Disaggregation

Accounts receivable as of December 31, 2021, for the County are as follows:

	Accounts	Due From Other Governments	Total Accounts Receivable
Governmental Activities			
General Fund	\$ 6,056,368	\$ 2,908,292	\$ 8,964,660
Other Nonmajor Governmental Funds	810,034	1,188,007	1,998,041
Internal Service Fund	-	125,462	125,462
Total governmental activities	\$ 6,866,402	\$ 4,221,761	\$ 11,088,163

Accounts receivable include certain taxes (other than property taxes), fees and charges and amounts due from other governments.

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Note 7: Due From Federal and State Governments

Amounts due under federal and state grants at December 31, 2021 for specific programs and capital projects include:

	Governmental Activities	
	Nonmajor	
	Governmental	
Reimbursements under federal grants:		
Department of Justice (DOJ)	\$	1,607,047
Department of Health and Human Services (HHS)		212,003
Department of Treasury		10,081
Executive Office of the President		19,312
Local Funding		4,214
State of Indiana		166,527
Total governmental activities	\$	2,019,184

Note 8: Capital Assets

Following is a summary of changes in capital assets for the County's governmental activities for the year ended December 31, 2021:

	January 1, 2021	Transfers/ Additions	Transfers/ Disposals	December 31, 2021
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 655,172	\$ -	\$ -	\$ 655,172
Development in progress	617,983	400,438	-	1,018,421
Construction in progress	434,663,757	-	434,663,757	-
Total capital assets not being depreciated	435,936,912	400,438	434,663,757	1,673,593
Capital assets being depreciated:				
Buildings	156,769,684	482,663,390	-	639,433,074
Improvements	31,102,405	64,747,978	-	95,850,383
Furniture and equipment	48,273,469	81,418,436	2,773,003	126,918,902
Vehicles	11,290,846	877,348	1,984,564	10,183,630
Software	16,840,581	2,173,403	-	19,013,984
Total capital assets being depreciated	264,276,985	631,880,555	4,757,567	891,399,973
Less accumulated depreciation for:				
Buildings	87,798,731	4,379,963	-	92,178,694
Improvements	15,846,111	1,546,247	-	17,392,358
Furniture and equipment	24,603,490	6,687,624	2,714,291	28,576,823
Vehicles	7,455,248	867,111	1,551,404	6,770,955
Software	9,117,079	1,126,305	-	10,243,384
Total accumulated depreciation	144,820,659	14,607,250	4,265,695	155,162,214
Total capital assets being depreciated, net	119,456,326	617,273,305	491,872	736,237,759
Governmental activities capital assets, net	\$ 555,393,238	\$ 617,673,743	\$ 435,155,629	\$ 737,911,352

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Within the statement of activities, depreciation expense was charged to functions/programs of the County during 2021 as follows:

Governmental Activities:

Administration and finance	\$ 1,872,457
Protection of people and property	1,601,346
Corrections	1,633,771
Judicial	2,954,974
Real estate and assessments	37,232
Health and welfare	16,054
Depreciation on capital assets held by the government's internal services are charged to the administration and finance function	6,491,416
Total depreciation and amortization, governmental activities	\$ 14,607,250

Note 9: Accounts Payable and Other Liabilities Disaggregation

Accounts payable and other current liabilities as of December 31, 2021 for the County are as follows:

	Vendors	Due to Other Governments	Claims and Settlements	Total Payables
Governmental activities				
General Fund	\$ 12,158,080	\$ 1,270,606	\$ -	\$ 13,428,686
Other Nonmajor Governmental	2,331,124	55,870	-	2,386,994
Internal Service Fund	1,886,832	9,523	-	1,896,355
Adjustment to government-wide	-	10,903,864	5,844,870	16,748,734
Total governmental activities	\$ 16,376,036	\$ 12,239,863	\$ 5,844,870	\$ 34,460,769

Included in accounts payable is a retainage accrual of \$8,265,675.

Note 10: Leases and Management Contracts

Lessee Arrangements

Indianapolis-Marion County Building Authority (“Building Authority”)

The City and the County lease the office building and parking lot facilities they share, among other properties, from the Building Authority. The Building Authority is a separate municipal corporation, acting as a joint building authority, whose purpose is to finance, acquire, construct, improve, renovate, equip, operate, maintain, and manage land, governmental buildings and communication systems for governmental entities within Marion County. Such facilities are sometimes financed by the Building Authority through the issuance of bonded debt.

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The Building Authority enters into long-term lease agreements, primarily with the City and the County, which provide for sufficient rent to service the debt (“Fixed Rentals”) and offset budgeted operating costs (“Additional Rentals”) of the leased facilities. All of the leases contain renewal and purchase options and provide for annual adjustment to the Additional Rentals based upon the operating expense budgets for the facilities. If the purchase options are not exercised, the leases generally provide for the transfer, upon expiration of the lease, of ownership of the facilities to the lessee governments free and clear of all obligations of the lease.

The governing Indiana statute with respect to each of the Building Authority’s leases provides that the lessee governments shall be obligated to levy annually a tax sufficient to produce each year the necessary funds to pay the lease rentals to the Building Authority. During 2021, the County paid \$966,000 and \$6,112,502 in Fixed Rentals and Additional Rentals, respectively. Fixed Rental obligations are accounted for as capital leases and are discussed further in Note 11, while Additional Rental obligations are treated as operating leases. The County’s lease agreements with the Building Authority expire on various dates through 2024, which excludes the community justice campus leases that the County has with the Building Authority.

The City and the County have also entered into a number of management contracts with the Building Authority. Such contracts provide for the construction, operation and/or maintenance of facilities for use by various departments of the City and the County. In some instances, the City and the County advance funds to the Building Authority for construction of new facilities. In other instances, management contracts are established for existing facilities. Under each of their management contracts, the City and the County designate the Building Authority as their agent and manager for purposes of constructing, maintaining and/or managing the facilities. Like Additional Rentals, annual Maintenance Fees are payable to the Building Authority for facilities covered under management contracts and vary each year based on the operating expense budgets for the facilities. During 2021, the County paid the Building Authority \$2,919,112 in Maintenance Fees. The County’s only management contract automatically renews on an annual basis.

Other Lessee Arrangements

The County, as lessee, has also entered into various other operating leases for rental of equipment and properties. Total rental expense in relation to other operating leases was \$1,579,519 for governmental activities for 2021. The leases expire at various dates through 2034.

Minimum future payments on all noncancelable operating leases as of December 31, 2021 are as follows:

2022	\$ 1,152,466
2023	1,099,688
2024	744,725
2025	477,307
2026	291,795
2027 - 2031	1,275,427
2032 - 2034	371,741
Total future minimum payments	\$ 5,413,149

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Note 11: Capital Lease Obligations

The County enters into financing arrangements for capital leases from time to time, which for accounting purposes are considered capital lease obligations. These include the previously disclosed leases for certain facilities financed through and maintained by the Building Authority. At December 31, 2021, the total net book value of capital assets under such leases was \$29,553,406 and the related capital lease obligations amounted to \$29,586,579.

On April 4, 2019, the County entered into two capital lease agreements with the Building Authority to lease the facilities at the community justice campus. The campus is located at the site of a former gas and coke manufacturing facility, the Citizens Gas & Coke Utility Plant, and will consist of a new adult detention center and courthouse, and a new assessment and intervention center. The Detention Center replaces the existing arrestee processing center, Jail I, Jail II and Hope Hall. The Detention Center consists of roughly 2,700 general population beds, 300 specialty beds and 40,000-50,000 square feet of space for inmate education, job-training, counseling and other programs. The Courthouse consolidates the Marion County, Indiana Courts (namely, the civil, criminal, juvenile and probate courts) into one building. The assessment and intervention center is a two-story, approximately 38,000 square foot building that has capacity for 90 beds, which provides temporary shelter, case assessment and treatment referral services.

The lease for the Detention Center and Courthouse is a 35-year lease with lease payments beginning when the building is legally available for use and occupancy, which is anticipated to be within the 1st quarter of 2022. At December 31, 2021, as reported in the County's statement of net position, capitalizable assets associated with the lease were \$612,215,214, capital lease obligation outstanding was \$679,445,306, with a receivable for the remaining construction to be completed of \$4,347,435. \$67,154,821 of the capital lease obligation relates to interest expense in the current and prior years as a result of payments under the lease being deferred until completion of the project. In the County's statement of revenues, expenditures and changes in fund balance, \$168,386,310 was recognized as current year capital outlays, which was offset by another financing source of the same amount in connection with this lease. These buildings were substantially complete and placed in service at the end of 2021.

The lease for the Assessment and Intervention Center is a 20-year lease with lease payments beginning January 2021. At December 31, 2021, the total capitalizable assets associated with the lease was \$14,102,315 and the capital lease obligation outstanding was \$13,985,469. This building was completed and placed in service at the end of 2020.

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The following is a schedule of future minimum lease payments and the net present value of these minimum lease payments as of December 31, 2021.

2022	\$ 20,253,122
2023	43,613,354
2024	43,045,596
2025	42,053,928
2026	41,119,992
2027 - 2031	200,447,708
2032 - 2036	193,984,898
2037 - 2041	189,049,500
2042 - 2046	186,403,000
2047 - 2051	186,407,000
2052 - 2055	93,202,500
	1,239,580,598
Amount representing interest	(516,563,244)
	\$ 723,017,354

Note 12: Long-Term Liabilities

Long-term liabilities for the year ended December 31, 2021 follow:

	January 1, 2021	Additions	Reductions	December 31, 2021	Due Within One Year
Governmental Activities:					
Capital lease payable	\$ 705,790,781	\$ 26,590,570	\$ 9,363,997	\$ 723,017,354	\$ 5,155,838
Note payable	1,973,352	593,680	517,874	2,049,158	647,019
Net pension liabilities	114,023,647	28,252,239	69,646,929	72,628,957	-
Other postemployment benefit liability	15,112,759	796,984	3,211,568	12,698,175	-
Early retirement incentive	3,201,627	-	3,136,781	64,846	64,846
Accrued compensated absences	9,518,978	14,010,540	14,689,668	8,839,850	7,959,878
Total governmental activities	\$ 849,621,144	\$ 70,244,013	\$ 100,566,817	\$ 819,298,340	\$ 13,827,581

As discussed later in these notes, the County provides pension and postemployment healthcare benefits for employees of the Marion County Sheriff's Department. Civilian employees may continue healthcare coverage but are required to contribute 100% of their annual premium.

Additionally, long-term liabilities for benefit and sick leave earned but not paid and certain claims and judgments are recorded in the government-wide statements. Other long-term liabilities such as these are generally to be liquidated by the General Fund.

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Note 13: Pension Plans

The County participates in three separate defined-benefit pension plans. The Public Employees' Retirement Fund of Indiana ("PERF"), administered by the Indiana Public Retirement System ("INPRS"), applies to all full-time County employees. The Marion County Sheriff's Department Personnel Retirement Plan ("Sheriff's Retirement Plan") and the Marion County Sheriff's Department Personnel Benefit Plan ("Sheriff's Disability Plan") covers former Marion County Sheriff Deputies, who effective January 1, 2007 were merged into the Indianapolis Metropolitan Police Department (IMPD). The Sheriff's Retirement and Disability Plans are both closed to new participants.

Marion County Sheriff's Retirement Plan and Sheriff's Disability Plan – Pension and Other Employee Benefit Trust Funds

Plan Descriptions

The Sheriff's Retirement Plan is a single-employer defined-benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Marion County Sheriff's Department as a County Police Officer, Sheriff, or Deputy Sheriff with full police power, as such terms are used in Indiana Code. IC 36-8-10-12 grants the authority to the Sheriff's Department and a trustee to establish and amend the benefit terms to the plan with approval of the City-County Council. The Sheriff's Retirement Plan was established on January 1, 1963 and is administered by the Marion County Sheriff's Department Pension Board ("Pension Board"), comprised of the Sheriff, two members who are participants in the plan elected by a secret vote of the participants of the plan, one member appointed by the Sheriff who is a pensioner currently receiving a benefit per the terms of the plan and one member appointed by the Sheriff from the tax-paying citizens. The County does not issue a separate financial report for this plan, which is included as a pension and other employee benefit trust fund in this report.

The Sheriff's Disability Plan is a single-employer defined-benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Marion County Sheriff's Department as a County Police Officer, Sheriff, or Deputy Sheriff with full police power, as such terms are used in Indiana Code. IC 36-8-10, Sections 14, 15, 16 and 17, grant the authority to the Sheriff's Department and a trustee to establish and amend the benefit terms to the plan with approval of the City-County Council. The Sheriff's Disability Plan was established on November 1, 1972 and is also administered by the Pension Board. The County does not issue a separate report for this plan, which is also included as a pension and other employee benefit trust fund in this report.

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Employees Covered by Benefit Terms

Employees covered by benefit terms of the Sheriff's Retirement and Disability Plans as of December 31, 2021 follows:

	Sheriff's Retirement Plan	Sheriff's Disability Plan
Inactive plan members or beneficiaries currently receiving benefits	378	122
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	3	239
Active plan members	172	172
Total	553	533

Funding Policy

The Marion County Sheriff's Department intends to contribute to the Sheriff's Retirement and Disability Plans each year such amounts as may be required to operate the plan on a sound actuarial basis. The minimum annual contribution by the Sheriff's Department must be sufficient, as determined by the plans' consultants, to prevent deterioration in the actuarial status of the trust funds during the year. According to IC 36-8-10-12(e), if the Sheriff's Department fails to make minimum contributions for three successive years, the pension and other employee benefit trusts terminate and the trust funds shall be liquidated. For the year ended December 31, 2021, the mandatory member contribution rate for the Sheriff's Retirement Plan was 4.25% of annual pay and the actuarially determined employer contribution rate was 50.4% of annual payroll. For the year ended December 31, 2021, the actuarially determined employer contribution rate for the Sheriff's Disability Plan was 8.9% of annual payroll.

Retirement and Severance Benefits - Sheriff's Retirement Plan

The Sheriff's Retirement Plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to 2.50% of the member's average monthly wage received during the highest paid five calendar years before retirement plus one dollar (\$1.00); this sum is multiplied by the member's years of credited service up to 20 years; plus an additional 2% of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of 20 years up to an additional 12 years. Members are eligible to retire as of normal retirement for an unreduced benefit upon the earlier of the attainment of age 50 and completion of at least 20 years of credited service or attainment of age 55. A member's normal retirement benefit is limited to 74% of the member's average monthly wage, as outlined above, plus \$20.

A reduced early retirement benefit is available to members with at least ten years of credited service any time after attainment of age 30 with a reduction factor as defined in the plan legal document based upon age and credited service at the early retirement date.

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A member who continues employment beyond normal retirement age is eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance with the normal retirement formula with credit given for subsequent service (provided that the 32-year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of ten years of credited service is a lump-sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of ten years of credited service, a member may elect to receive either a lump-sum, as outlined above, or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of the date of severance, with unreduced payment commencing on the member's normal retirement date or a reduced payment commencing at an earlier date with the reduction factor as defined in the plan legal document.

A member who retires as of an early, normal, or late retirement date, who has attained age 55 as of July 1 of the calendar year in which benefits are increased, and who is receiving monthly retirement benefits from the Plan for July of the payment calendar year shall be eligible for a cost of living adjustment ("COLA") applied until the member's death. The COLA shall be a percentage increase in the eligible retiree's monthly benefit equal to the percentage increase, if any, in the average of the Consumer Price Index prepared by the United States Department of Labor for the first three months of the payment calendar year over the average for the same three months of the preceding calendar year. However, the annual percentage increase shall not exceed two percent.

Disability and Survivor Benefits - Sheriff's Retirement Plan

If a member separates employment due to disability, the member will receive the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event of the death of a member of the Sheriff's Retirement Plan, not from causes suffered in the line of duty, prior to age 30 or prior to completion of ten years of credited service, the designated beneficiary is entitled to receive a death benefit in the form of a lump-sum payment equal to the member's net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event of the death of a member, not from causes suffered in the line of duty, who has attained age 30 and is credited with at least ten years of credited service, the designated beneficiary is entitled to receive a death benefit equal to the commuted value of the monthly benefit determined in accordance with the standard benefit definition, as though the member had severed employment immediately prior to death. Such commuted value is payable to the beneficiary in either the monthly amount that would have been payable to the member until the commuted value is exhausted or as an actuarially equivalent monthly annuity amount for the remainder of the beneficiary's life.

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In the event of the death of a member, from causes suffered in the line of duty, who has attained age 30 and is credited with at least ten years of credited service, the designated beneficiary is entitled to receive a death benefit equal to the commuted value of the monthly benefit determined in accordance with the standard benefit definition, as though the member had severed employment immediately prior to death. Such commuted value is payable to the beneficiary in either the monthly amount that would have been payable to the member until the commuted value is exhausted or as an actuarially equivalent monthly annuity amount for the remainder of the beneficiary's life.

Disability and Survivor Benefits - Sheriff's Disability Plan

If an eligible member of the Sheriff's Disability Plan becomes disabled, the plan provides a monthly benefit payable for life or until recovery from the disability. The amount of the monthly benefit is equal to the retirement benefit to which the member would be entitled under the terms of the Retirement Plan at age 50, assuming 20 years of credited service if the disability was not incurred in the line of duty and 32 years of credited service if the disability was incurred in the line of duty. In addition, in the case of disability incurred in the line of duty, medical expenses resulting from such disability may be paid from the plan in an amount, if any, approved by the Pension Board.

Each eligible member is insured by a life insurance contract in the face amount of \$25,000, with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided outside of the plan.

In the event that an eligible member dies prior to the termination of employment for whatever reason or after actual retirement as of an early, normal, or late retirement date or for reason of disability, a \$200 monthly benefit is payable to the surviving spouse to whom the member was married on the date of death or on the date of retirement, if earlier, for the spouse's remaining lifetime.

In addition, to the surviving spouse's death benefit, a monthly benefit is payable on behalf of each dependent child under the age of 18 years of such deceased member in an amount equal to \$30 per month. The dependent child's monthly benefit ceases upon the earlier of the child's 18th birthday or date of death.

Contributions Required and Contributions Made

The Sheriff's Retirement Plan is funded through a combination of employer and required employee contributions. For the year ended December 31, 2021, the mandatory employee contribution rate (per the plan's legal document) was 4.25% of annual pay and the actuarially determined minimum required employer contribution was \$9,614,248 (64.2% of annual covered payroll), equal to the actual amount contributed by the Sheriff's Department plus a portion of the County's delinquent tax collections.

The Sheriff's Disability Plan is funded only through employer contributions. For the year ended December 31, 2021, the actuarially determined minimum employer contribution was \$1,441,938 (9.6% of annual covered payroll), equal to the actual amount contributed by the Sheriff's Department.

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Deferred Retirement Option Plan

A Deferred Retirement Option Plan (“DROP”) was established on January 1, 2006 pursuant to the plan legal document and is governed by the Sheriff’s Department and a trustee. Members of the Sheriff’s Retirement Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member of the Sheriff’s Retirement Plan who has attained normal retirement age, or is eligible for immediate payment of an unreduced benefit, may irrevocably elect to enter the DROP for a period not longer than three years and shall not extend beyond the date the member is credited with 32 years of service. The member will not be credited with any additional years of service from the date of entry into the DROP. The member’s DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member’s salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive a DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2021, the balance of the amounts held by the plan pursuant to the DROP is \$1,502,113.

Indiana Public Employees’ Retirement Fund

Plan Description

The County also contributes to PERF, a cost-sharing, multiple-employer defined-benefit pension plan established in accordance with IC 5-10.3. PERF is administered by the Indiana Public Retirement System (“INPRS”) and is governed by the INPRS Board of Trustees (“INPRS Board”). PERF provides retirement, disability and survivor benefits to full-time employees of the State of Indiana not covered by another plan, those political subdivisions that elect to participate in the retirement plan and certain INPRS employees. All full-time County employees are eligible to participate in this plan. INPRS issues a publicly available financial report that includes financial statements and required supplementary information for PERF, and can be found at <http://www.inprs.in.gov/>. This report may also be obtained by writing to Indiana Public Retirement System, 1 North Capitol, Suite 001, Indianapolis, Indiana 46204, or by calling 888-526-1687.

There are two tiers to the PERF plan. The first is the Public Employee’s Defined Benefit Plan (“PERF Hybrid Plan”) and the second is the My Choice: Retirement Savings Plan for Public Employees (“My Choice Plan”). Effective on January 1, 2017, new employees hired by the County are enrolled in the My Choice Plan.

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There are two aspects to the PERF Hybrid Plan defined-benefit structure. The first portion is the monthly defined-benefit pension that is funded by the employer. The second portion of the PERF Hybrid Plan benefit structure is the Public Employees' Hybrid Members Defined Contribution Account, a defined-contribution plan that supplements the defined-benefit at retirement.

Effective January 1, 2018, funds previously known as annuity savings accounts (which were reported within defined-benefit funds) were re-categorized as defined-contribution funds based on Internal Revenue Private Letter Rulings PLR-193-2016 and PLR-110249-18. PERF Defined Contribution member balances (previously known as annuity savings accounts) reported within PERF DB were transferred to the appropriate defined-contribution fund as of January 1, 2018.

Funding Policy

The funding policy of INPRS provides for actuarially determined periodic contributions at rates that, for individual employees, increase gradually over time so that sufficient assets will be available to pay benefits when due.

PERF Hybrid Plan

The employer defined-benefit contribution rate is based on an actuarial valuation and is adopted, and may be amended, by the INPRS Board. For 2021, the County contributed 11.2% of employee compensation to the plan. The Defined Contribution Account consists of the employee contribution, which is 3% of compensation as defined by Indiana statutes, plus the interest/earnings or losses credited to the employee's account. The employer may choose to make the contributions on behalf of its participating employees, which the County has elected to do. In addition, under certain circumstances, employees may elect to make additional voluntary contributions of up to 10% of their compensation into their Defined Contribution Account. An employee's contribution and interest credits belong to the employee and do not belong to the state or the County. The PERF Hybrid Plan is closed to new enrollees effective January 1, 2017 with certain exceptions.

My Choice Plan

The My Choice plan member contributions are set by statute at 3% of compensation, plus these members may receive additional employer contributions in lieu of the Public Employees' Defined Benefit Account. The County has elected to make the 3% required contribution on behalf of the employed members and has elected to contribute an additional 1.2% for 2021. In addition, for the My Choice Plan, all participating employers were required to make a 7.0% supplemental contribution toward the fund's actuarial unfunded liability.

During 2021, the City-County Council adopted a resolution, which modified the retirement options offered by INPRS for new employees, effective January 1, 2022. Employees with an employment start date on or after, January 1, 2022, will have a choice between membership in either the PERF Hybrid Plan or the My Choice Plan. Members have 60 days to make an election, if no election is made within 60 days, they will automatically default into the PERF Hybrid plan.

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Retirement Benefits - PERF Hybrid Plan

The PERF Hybrid Plan retirement benefit consists of the sum of a defined-pension benefit provided by employer contributions plus the amount credited to the employee's Defined Contribution Account. Retirement benefits vest after ten years of creditable service. Employees are immediately vested in their respective annuity savings accounts. The vesting period is eight years for certain elected officials. At retirement, an employee may choose to receive a lump-sum payment of the amount credited to the employee's Defined Contribution Account, receive the amount as an annuity or leave the contributions invested with INPRS.

Vested employees leaving a covered position, who wait 30 days after termination, may withdraw their Defined Contribution Account and will not forfeit creditable service or a full retirement benefit. However, if an employee is eligible for a full retirement at the time of the withdrawal request, he/she will have to begin drawing his/her pension benefit in order to withdraw the Defined Contribution Account. A nonvested employee who terminates employment prior to retirement may withdraw his/her Defined Contribution Account after 30 days, but by doing so, forfeits his/her creditable service. An employee who returns to covered service and works no less than six months in a covered position may reclaim his/her forfeited creditable service.

An employee who has reached: (1) age 65 and has at least ten years of creditable service; (2) age 60 and has at least 15 years of creditable service; or (3) at least age 55 and whose age plus number of years of creditable service is at least 85 is eligible for normal retirement and, as such, is entitled to 100% of the pension benefit component. This annual pension benefit is equal to 1.10% times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the 20 calendar quarters of creditable service in which the employee's annual compensation was the highest. All 20 calendar quarters do not have to be continuous, but they must be in groups of four consecutive calendar quarters. The same calendar quarter may not be included in two different groups. Employee contributions paid by the employer on behalf of the employee and severance pay up to \$2,000 are included as part of the employee's salary.

An employee who has reached at least age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. An employee retiring early receives a percentage of the normal annual pension benefit. The percentage of the pension benefit at retirement remains the same for the employee's lifetime. For age 59, the early retirement percentage of the normal annual pension benefit is 89%. This amount is reduced five percentage points per year (e.g., age 58 is 84%) to age 50 being 44%.

The monthly pension benefits for employees in pay status may be increased periodically by a COLA. Such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis and can only be granted by the Indiana General Assembly.

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Defined Contribution Account

The Public Employees' Hybrid Members Defined Contribution Account (PERF Hybrid DC) is the defined-contribution component of the Public Employees' Hybrid Plan. The Public Employees' Defined Benefit Account is the other component of the Public Employees' Hybrid Plan. Member contributions are set by statute at 3% of compensation, and the employer may choose to make these contributions on behalf of the member, which the County has done. Members are 100% vested in their account balance, which includes all contributions and earnings. The County has elected to make this contribution on behalf of the employed members. The contribution for the year ended December 31, 2021 was \$2,192,822.

Disability and Survivor Benefits

The PERF Hybrid Plan also provides disability and survivor benefits. An employee who has at least five years of creditable service and becomes disabled while in active service, on leave, receiving workers' compensation benefits or receiving employer-provided disability insurance benefits may retire for the duration of the disability, if the employee has qualified for social security disability benefits and has furnished proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. The minimum benefit is \$180 per month, or the actuarial equivalent.

Upon the death of an employee in service with 15 or more years of creditable service as of January 1, 2007, a survivor benefit may be paid to the surviving spouse to whom the employee had been married for two or more years, or surviving dependent children under the age of 18. This payment is equal to the benefit that would have been payable to a beneficiary if the employee had retired at age 50 or at death, whichever is later, under an effective election of the joint and survivor option available for retirement benefits. A surviving spouse or surviving dependent children are also entitled to a survivor benefit upon the death of an employee in service after January 1, 2007, who was at least 65 years of age and had at least ten but not more than 14 years of creditable service.

The authority to establish or amend benefit provisions of PERF rests with the Indiana General Assembly.

Contributions Required and Contributions Made

Employer contribution rates are adopted annually by the INPRS Board for PERF. The contributions are actuarially determined based on the funding policy, actuarial assumptions and actuarial methods established by the INPRS Board. Contributions determined by the actuarial valuation become effective either 12 or 18 months after the valuation date, depending on the applicable employer. In the case of the County, contribution rates and amounts determined by the June 30, 2019 actuarial valuation and adopted by the INPRS Board therefore become effective on January 1, 2021. The County's contractually required contribution rate for 2021 was 11.2% of annual payroll, actuarially determined as an amount that is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2021, the County's actual employer contributions made of \$10,504,154 (11.2% of annual pay) were equal to the actuarially required contributions, which excludes contributions to the Defined Contribution Accounts.

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Retirement Benefits - My Choice Plan

Defined Contribution Account

The My Choice Plan is a multi-employer defined-contribution fund that serves as the primary retirement benefit for the My Choice: Retirement Savings Plan for Public Employees (My Choice) members. Effective January 1, 2017, new employees are enrolled in the My Choice Plan. Member contributions are set by statute at 3% of compensation, plus these members may receive additional employer contributions in lieu of the Public Employees' Defined Benefit Account. The County has elected to make the 3% required contribution on behalf of the employed members, which was \$1,431,007 for 2021. Employers can also choose to make an additional contribution to employee accounts ranging from 0% up to the normal cost of the fund, the normal cost for 2021 was 4.2%. The County elected to contribute an additional 1.2% for 2021, which was \$447,046 for 2021. In addition, for the My Choice Plan, all participating employers are required to make a 7.0% supplemental contribution (\$3,435,708 for 2021) toward the PERF Hybrid Plan's actuarial unfunded liability.

Members are 100% vested in all member contributions, which is the 3% required contribution the County has elected to contribute, and are vested as follows in the additional employer contributions, which includes all earnings:

Years of Service				
1	2	3	4	5+
20%	40%	60%	80%	100%

Investments are self-directed, members may make changes daily, and investments are reported at fair value. Market risk is assumed by the member, and the member may choose among the following eight investment options with varying degrees of risk and return potential: Stable Value Fund, Large Cap Equity Index Fund, Small/Mid Cap Equity Fund, International Equity Fund, Fixed Income Fund, Inflation-Linked Fixed Income Fund, Target Date Funds, and Money Market Fund.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained at <http://www.inprs.in.gov/>.

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Actuarial Assumptions

The significant actuarial methods and assumptions used in relation to the actuarial valuations for each of the County's pension plans are summarized below:

Assumptions	Sheriff's Retirement Plan	Sheriff's Disability Plan	PERF
Date of valuation	December 31, 2021	December 31, 2021	June 30, 2020 - rolled forward to measurement date
Measurement date	December 31, 2021	December 31, 2021	June 30, 2021
Actuarial cost method	Entry age normal accrued liability	Entry age normal accrued liability	Entry age normal - Level Percent of Payroll
Long-term expected return on plan assets	6.25%	6.25%	6.25%
Money-weighted rate of return	10.60%	8.16%	25.50%
Inflation rate	3.00%	2.00%	2.00%
Cost of living adjustment	2.00%	N/A	Members in pay were granted a 1.00% COLA on January 1, 2022. Thereafter, the following COLAs, compounded annually, were assumed: 0.4% beginning on January 1, 2024, 0.5% beginning on January 1, 2034, 0.6% beginning on January 1, 2039.
Salary increase	4.00%	4.00%	2.65% - 8.65%
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted with a fully generational projection of mortality improvements using SOA Scale MP-2019)
Experience period	N/A	N/A	6/30/2014-6/30/2019
Discount rate			
2021	6.25%	6.25%	6.25%
2020	6.75%	6.75%	6.75%
Asset valuation method	5 year asset smoothing	5 year asset smoothing	5-year smoothing of gains/losses on market value with a 20% corridor
Amortization method	Level percentage of payroll	N/A	Level dollar
Amortization period	Closed - 20 years	N/A	Closed - 20 years

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The long-term expected rates of return on pension plan investments were determined using a building-block approach and assumes a pre-defined time horizon. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted-average of the expected real return premiums for each asset class, adding the projected inflation rate and adding the expected return from rebalancing uncorrelated asset classes. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table for each of the County's pension plans:

Asset Class	Sheriff's Retirement Plan		Sheriff's Disability Plan		PERF	
	Target Allocation	Long-Term Expected Real Rate of Return	Target Allocation	Long-Term Expected Real Rate of Return	Target Allocation	Long-Term Expected Real Rate of Return
Public equity	40.00 %	6.62 %	30.00 %	6.62 %	20.00 %	3.60 %
Private equity	-	-	-	-	15.00	7.30
Global ex-U.S. equity	12.00	6.87	10.00	6.87	-	-
Fixed income - ex inflation linked	-	-	-	-	20.00	1.50
Fixed income - inflation linked	-	-	-	-	15.00	(0.30)
Domestic fixed	31.00	1.74	45.00	1.74	-	-
Commodities	-	-	-	-	10.00	0.80
Real estate	-	-	-	-	10.00	4.20
Absolute return	-	-	-	-	5.00	2.50
Risk parity	-	-	-	-	20.00	4.40
Leverage offset	-	-	-	-	(15.00)	(1.40)
Short duration	15.00	1.49	10.00	1.49	-	-
Cash equivalents	2.00	1.00	5.00	1.00	-	-
Total	<u>100.00 %</u>		<u>100.00 %</u>		<u>100.00 %</u>	

Discount Rates

The discount rate used to measure the total pension liability for each of the County's pension plans was 6.25% for the year ended December 31, 2021. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that participating employer contributions will be made at contractually required rates, actuarially determined. Based on those assumptions, the fiduciary net position for each of these plans was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the respective total pension liabilities.

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Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following represents the County's net pension liabilities, by plan and in the aggregate, calculated using discount rates 1% higher and 1% lower than their respective discount rates at December 31, 2021:

Plan	1% Decrease	Current Rate	1% Increase
Sheriff's Retirement Plan (current rate: 6.25%)	\$ 74,591,658	\$ 42,237,447	\$ 15,229,330
Sheriff's Disability Plan (current rate: 6.25%)	5,502,590	1,361,804	(2,037,742)
PERF (current rate: 6.25%) - proportionate share	<u>75,925,408</u>	<u>29,029,706</u>	<u>(10,087,516)</u>
Total	<u>\$ 156,019,656</u>	<u>\$ 72,628,957</u>	<u>\$ 3,104,072</u>

Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liabilities for the Sheriff's Retirement and Disability Plans were measured as of December 31, 2021 and the total pension liability used to calculate the net liability was determined by actuarial valuations as of that date.

The net pension liability for PERF was measured as of June 30, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020, rolled forward to June 30, 2021. Member census data as of June 30, 2020, was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2020 and June 30, 2021. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2020 to the June 30, 2021 measurement date. Wages reported by the County relative to the collective wages of the plan served as the basis to determine the County's proportionate share. This basis of allocation is consistent with the manner in which contributions to the pension plan are determined. At June 30, 2021, the County's proportion was 2.20616%, which was a decrease of 0.10778% from its proportion measured as of June 30, 2020.

At December 31, 2021 and for the year then ended, the County reported the following net pension liabilities, pension expense, deferred outflows of resources and deferred inflows of resources related to the County's three pension plans in which it participates:

Plan	Net Pension Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	Pension Expense (Expense Reduction)
Sheriff's Retirement Plan	\$ 42,237,447	\$ -	\$ 15,227,207	\$ 11,851,506
Sheriff's Disability Plan	1,361,804	-	1,245,177	2,698,246
PERF	<u>29,029,706</u>	<u>20,345,056</u>	<u>50,792,266</u>	<u>(5,136,258)</u>
Total	<u>\$ 72,628,957</u>	<u>\$ 20,345,056</u>	<u>\$ 67,264,650</u>	<u>\$ 9,413,494</u>

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The components of the net pension liability of the County for the Sheriff's Retirement and Disability Plans as of December 31, 2021 were as follows:

	Sheriff's Retirement Plan	Sheriff's Disability Plan
Total pension liability	\$ 286,881,973	\$ 33,322,402
Plan's fiduciary net position	(244,644,526)	(31,960,598)
County's net pension liability	\$ 42,237,447	\$ 1,361,804
Plan fiduciary net position as a percentage of the total pension liability	85.28 %	95.91 %

The changes in the net pension liability for the Sheriff's Retirement and Disability Plans follow:

	Sheriff's Retirement Plan			Sheriff's Disability Plan		
	Total Pension Liability	Fiduciary Net Position	Net Pension Liability	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balances as of January 1, 2021	\$ 270,618,834	\$ 226,754,859	\$ 43,863,975	\$ 30,538,631	\$ 30,269,071	\$ 269,560
Changes for the year						
Service cost	3,116,042	-	3,116,042	760,533	-	760,533
Interest on total pension liability	17,922,574	-	17,922,574	2,035,923	-	2,035,923
Difference between expected and actual experience	(4,193,082)	-	(4,193,082)	257,715	-	257,715
Effect of assumptions changes	14,584,237	-	14,584,237	1,829,313	-	1,829,313
County contributions	-	9,614,248	(9,614,248)	-	1,441,938	(1,441,938)
Employee contributions	-	586,209	(586,209)	-	-	-
Net transfers	-	-	-	-	-	-
Investment income	-	23,052,865	(23,052,865)	-	2,356,863	(2,356,863)
Administrative expenses	-	(201,402)	201,402	-	(7,561)	7,561
Other	-	4,379	(4,379)	-	-	-
Benefit payments	(15,166,632)	(15,166,632)	-	(2,099,713)	(2,099,713)	-
Total net changes	16,263,139	17,889,667	(1,626,528)	2,783,771	1,691,527	1,092,244
Balances as of December 31, 2021	\$ 286,881,973	\$ 244,644,526	\$ 42,237,447	\$ 33,322,402	\$ 31,960,598	\$ 1,361,804

Detailed information regarding the fiduciary net position for PERF is available in the separately issued financial report for this plan.

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Deferred outflows of resources and deferred inflows of resources related to pensions as of December 31, 2021 are from the following sources:

	Sheriff's Retirement Plan		Sheriff's Disability Plan		PERF		Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ -	\$ -	\$ -	\$ 992,900	\$ 579,637	\$ 992,900	\$ 579,637
Net difference between projected and actual earnings on pension plan investments	4,455,561	19,682,768	503,257	1,748,434	-	37,692,420	4,958,818	59,123,622
Changes of assumptions	-	-	-	-	14,602,132	6,521,127	14,602,132	6,521,127
Changes in proportion and differences between the County's contribution and proportionate share contribution	-	-	-	-	668,325	5,999,082	668,325	5,999,082
County's contributions subsequent to the measurement date	-	-	-	-	4,081,699	-	4,081,699	-
Total net changes	4,455,561	19,682,768	503,257	1,748,434	20,345,056	50,792,266	25,303,874	72,223,468
Netting required under GASB Statement No. 68	(4,455,561)	(4,455,561)	(503,257)	(503,257)	-	-	(4,958,818)	(4,958,818)
Adjusted total	\$ -	\$ 15,227,207	\$ -	\$ 1,245,177	\$ 20,345,056	\$ 50,792,266	\$ 20,345,056	\$ 67,264,650

At December 31, 2021, the County reported \$4,081,699 as deferred outflows of resources related to pensions resulting from plan contributions made by the County to PERF, subsequent to the measurement date. Therefore, this amount will be recognized as a decrease in the net pension liability for PERF in the year ending December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources at December 31, 2021, related to pensions will be recognized in pension expense as follows:

	Sheriff's Retirement Plan	Sheriff's Disability Plan	PERF	Total
2022	\$ (2,690,969)	\$ (154,269)	\$ (10,498,989)	\$ (13,344,227)
2023	(7,146,528)	(657,524)	(8,055,598)	(15,859,650)
2024	(3,802,571)	(365,778)	(5,199,506)	(9,367,855)
2025	(1,587,139)	(67,606)	(10,774,816)	(12,429,561)
Total	\$ (15,227,207)	\$ (1,245,177)	\$ (34,528,909)	\$ (51,001,293)

Payable to the Pension Plans

At December 31, 2021, the County reported a payable of \$10,903,864 for the outstanding amount of contributions to the pension plans required for the year ended December 31, 2021.

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Pension (and Other Employee Benefit) Trust Fund Financial Statements

As separately issued financial statements are not available for the Sheriff's Retirement and Disability Plans, summarized financial statements for those pension (and other employee benefit) trust funds follow:

	Sheriff's Retirement Plan	Sheriff's Disability Plan	Total
Assets			
Cash and cash equivalents	\$ 4,644,375	\$ 775,897	\$ 5,420,272
Investments			
Mutual funds - bond	107,741,948	16,546,440	124,288,388
Mutual funds - equity	94,579,167	10,325,673	104,904,840
Mutual funds - international equity	28,288,454	2,855,937	31,144,391
Accounts receivable	9,563,305	1,441,951	11,005,256
Due from retirement plan	-	21,428	21,428
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 244,817,249</u>	<u>\$ 31,967,326</u>	<u>\$ 276,784,575</u>
Liabilities			
Accounts payable	\$ 172,723	\$ 6,728	\$ 179,451
Total liabilities	<u>172,723</u>	<u>6,728</u>	<u>179,451</u>
Net Position			
Net position restricted for pensions	<u>\$ 244,644,526</u>	<u>\$ 31,960,598</u>	<u>\$ 276,605,124</u>
	Sheriff's Retirement Plan	Sheriff's Disability Plan	Total
Additions			
Employer contributions	\$ 9,614,248	\$ 1,441,938	\$ 11,056,186
Employee contributions	586,209	-	586,209
Investment income	9,721,403	2,356,863	12,078,266
Unrealized gain	13,331,462	-	13,331,462
Total additions	<u>33,253,322</u>	<u>3,798,801</u>	<u>37,052,123</u>
Deductions			
Benefit payments	15,166,632	2,099,713	17,266,345
Administrative expense	197,023	7,561	204,584
Total deductions	<u>15,363,655</u>	<u>2,107,274</u>	<u>17,470,929</u>
Net change in net position	17,889,667	1,691,527	19,581,194
Net position restricted for pensions - beginning of year	<u>226,754,859</u>	<u>30,269,071</u>	<u>257,023,930</u>
Net position restricted for pensions - end of year	<u>\$ 244,644,526</u>	<u>\$ 31,960,598</u>	<u>\$ 276,605,124</u>

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Note 14: Other Postemployment Benefit Plan

Plan Description

The County provides certain healthcare benefits to eligible retirees under a single-employer defined benefit OPEB plan administered by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. Payments to the retirees are made on a pay-as-you-go basis. The plan does not issue separate financial statements.

Current County Employees:

Eligible retirees and their spouses are covered under the County's health plan until the retiree attains age 65. Spouses still under age 65 when the retiree attains age 65 may elect to stay in the plan until age 65 by paying 100% of the appropriate premium. Retirees and covered spouses pay 100% of the charged premium. Benefit provisions are established and amended by the Council via Indiana state statute.

County employees may retire at any time after age 50 with at least 15 years of service and be eligible for the postemployment benefit.

Former Marion County Sheriff Deputies:

Former Marion County Sheriff Deputies that retired prior to July 1, 2007, and their spouses, are covered under the County's health plan for life. Upon attaining age 65, the retiree/spouse is transferred into the Cigna health plan.

Former Marion County Sheriff Deputies that retired on or after July 1, 2007 are eligible for subsidized premiums. These retirees and any covered family members pay approximately 40% of the monthly premium until they are age 65. Members pay 25% of the monthly premium for the Cigna health plan.

Benefit provisions are established through negotiations between the County and the union representing the County's employees and are renegotiated each three-year bargaining period. The plan is not accounted for as a trust fund, because an irrevocable trust has not been established to account for the plan. The plan does not issue a separate financial report.

Benefits Provided

The OPEB Plan provides medical benefits to all eligible retirees and their spouses hired by the County. The cost of the benefits vary based on type of employee. The County covers the service and interest costs of administering the plan and bears the risk of premiums not being sufficient to cover actual claims paid.

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The employees covered by the benefit terms at the measurement date of December 31, 2021 are:

	2021
Retirees	117
Spouses of retirees	36
Active employees	2,145
	2,298

Civilian employees who are eligible for retirement may choose to continue their healthcare coverage on the County’s insurance plan until the age of 65 but are required to contribute 100% of their annual premium costs. By providing retirees with access to the County’s healthcare plans based on the same rates it charges to active employees, the County is in effect providing a subsidy to retirees. This implied subsidy exists because, on average, retiree healthcare costs are higher than active employee healthcare costs. By the County not contributing anything toward this plan in advance, the County employs a pay-as-you-go financing method through paying the higher rate for active employees each year.

Total OPEB Liability

The County’s total OPEB liability of \$12,698,175 was measured as of December 31, 2021 for the year ended December 31, 2021, and was determined by an actuarial valuation as of January 1, 2021 and was projected forward to the measurement date of December 31, 2021. The total OPEB liability in the January 1, 2021 actuarial valuation was determined using the following actuarial assumptions for the December 31, 2021 measurement date:

Inflation	2.20% for 15 years and 2.50% thereafter
Salary increases	2.75%
Discount rate	2.06%
Healthcare cost trend rates	Ranging between 5.10% and 3.80% over 54 years
Retirees' share of benefit- related costs	Ranging between 25% and 100%

The discount rate was based on the Bond Buyer’s General Obligation 20 Bond Municipal Index.

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Mortality rates vary as noted below:

- Retired Sheriffs: PubS-2010 Mortality Table for Employees and Healthy Annuitants with generational projection of future improvements per the MP-2019 Ultimate scale. This assumption includes a margin for improvements in longevity beyond the valuation date.
- All Others: PubG-2010 Mortality Table for Employees and Healthy Annuitants with generational projection of future improvements per the MP-2019 Ultimate scale. This assumption includes a margin for improvements in longevity beyond the valuation date.

Coverage assumption - 10% of employees are expected to elect coverage at retirement. 25% of County employees are assumed to have a covered spouse in retirement with no dependent children assumed.

Per retiree, medical benefit costs to the County are determined based on gender and age and vary from \$3,364 per year to \$18,494 per year.

Changes in the Total OPEB Liability

Changes in the total OPEB liability are:

	Total OPEB Liability
Balance, beginning of year	\$ 15,112,759
Changes for the year:	
Service cost	472,428
Interest	324,556
Economic/demographic gains or losses	(1,468,231)
Changes of assumptions	(1,188,656)
Benefit payments	(554,681)
Net changes	(2,414,584)
Balance, end of year	\$ 12,698,175

Changes of assumptions reflect a change in the discount rate from 2.12% at December 31, 2020 to 2.06% at December 31, 2021. Change of assumptions also reflects a change in healthcare costs trend rates from a range of 3.8% to 5.8% to a range of 3.8% to 5.1%.

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Sensitivity of the Total OPEB Liability to Changes in the Discount Rate and Health Care Cost Trend Rates

The total OPEB liability of the County has been calculated using a discount rate of 2.06%. The following presents the total OPEB liability using a discount rate 1% higher and 1% lower than the current discount rate.

	1% Decrease	Current Discount Rate	1% Increase
Total OPEB liability	\$ 14,221,443	\$ 12,698,175	\$ 11,396,019

The total OPEB liability of the County has been calculated using health care cost trend rates ranging from 5.10% to 3.80%. The following presents the total OPEB liability using health care cost trend rates 1% higher and 1% lower than the current health care cost trend rates.

	1% Decrease	Current Health Care Cost Trend Rates	1% Increase
Total OPEB liability	\$ 11,193,761	\$ 12,698,175	\$ 14,495,472

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the County recognized OPEB expense of \$416,350, which is comprised of \$376,905 related to governmental funds and \$39,445 related to the internal service fund. At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (2,440,031)
Changes of assumptions	1,755,149	(1,520,160)
	1,755,149	(3,960,191)

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Amounts reported as deferred inflows of resources at December 31, 2021, related to OPEB will be recognized within OPEB expense as follows for the year ending December 31:

2022	\$ (380,634)
2023	(380,634)
2024	(380,634)
2025	(340,303)
2026	(280,892)
Thereafter	(441,945)
	\$ (2,205,042)

Note 15: Deferred Compensation Plan

Employees of Marion County are eligible to participate in a deferred compensation plan adopted under the provisions of Internal Revenue Code (“IRC”) Section 457. The deferred compensation plan is available to all employees of the County. Under this plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency. Plan assets are held in trust by an independent trustee for the exclusive benefit of participants and their beneficiaries and are not included within the accompanying financial statements. No employer contributions are made to the 457(b) plan.

Note 16: Fund Balances

The following table displays the breakdown of fund balance by purpose in accordance with GASB Statement No. 54:

	General Fund	Public Safety Income Tax	Nonmajor Governmental Funds	Total
Governmental Activities:				
Restricted for				
Administration and finance	\$ -	\$ -	\$ 3,008,168	\$ 3,008,168
Protection of people and property	-	6,698,851	1,895,922	8,594,773
Corrections	-	-	5,570,375	5,570,375
Judicial	-	-	9,321,671	9,321,671
Real estate and assessments	-	-	10,214,190	10,214,190
Health and welfare	-	-	6,583,118	6,583,118
Debt service	-	-	10,781	10,781
Capital projects	-	-	2,303,403	2,303,403
Capital lease payments	9,319,494	-	-	9,319,494
Other purposes by grantors	-	-	18,296	18,296
	9,319,494	6,698,851	38,925,924	54,944,269
Assigned to				
Operating expenditures	13,562,351	-	-	13,562,351
	13,562,351	-	-	13,562,351
Unassigned (deficit)	21,281,872	-	(531,327)	20,750,545
Total fund balance	\$ 44,163,717	\$ 6,698,851	\$ 38,394,597	\$ 89,257,165

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Deficit fund balances by fund are as follows:

Nonmajor Special Revenue Funds	
State Grant	\$ (83,139)
Federal Grants	(213,595)
Sheriff's Civil Division Fees	(163,256)
Section 102 HAVA Reimbursement	(14,407)
Nonmajor Debt Service Fund	
Capital Improvement Sinking	(44,686)
Nonmajor Capital Project Funds	
Public Safety Capital Projects	(12,244)

The County intends to cover deficits in the Sheriff's Civil Division Fees Fund with future charges to services. The deficits in the Federal Grants, State Grants, and Section 102 HAVA Reimbursement will be covered by grant reimbursements from federal, state, or local government. The County intends to reduce the deficit in the Capital Improvement Sinking Fund and the Public Safety Capital Project Fund by a transfer from the General Fund.

Note 17: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County is self-insured for vehicle, workers' compensation, general liability, and high-deductible health insurance. Additionally, the County purchases commercial insurance for claims for all other risks of loss. Settled claims have not exceeded the insurance coverage in any of the past three years. Additionally, the County participates in the City's self-insurance fund for high-deductible health insurance plan that is offered to current and eligible retired employees. In 2021, the County paid \$20,216,483 relating to these self-insured risks.

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The change in claims for 2021 and 2020, including an estimate of incurred but not reported claims, is as follows:

	Risk Management	Public Liability Self- Insurance	Total
Unpaid claims, January 1, 2020	\$ 463,680	\$ 1,000,000	\$ 1,463,680
Incurred claims and changes in estimates	731,923	(845,491)	(113,568)
Claims paid	<u>(504,644)</u>	<u>(4,509)</u>	<u>(509,153)</u>
Unpaid claims, December 31, 2020	690,959	150,000	840,959
Incurred claims and changes in estimates	719,562	4,918,500	5,638,062
Claims paid	<u>(570,651)</u>	<u>(63,500)</u>	<u>(634,151)</u>
Unpaid claims, December 31, 2021	<u>\$ 839,870</u>	<u>\$ 5,005,000</u>	<u>\$ 5,844,870</u>

The unpaid claim liability as of December 31, 2021 is included in accounts payable.

Note 18: Contingent Liabilities and Commitments

Lawsuits

Various lawsuits are pending against the County. In the opinion of the County's Corporation Counsel, the aggregate potential loss on all outstanding litigation for public liability self-insurance was estimated to be \$5,005,000 at December 31, 2021. This amount has been accrued for in the government-wide statement of net position. Indiana tort law limits the County's liability to \$700,000 per person and \$5,000,000 per occurrence. Additionally, the County is a defendant in various lawsuits for which management has determined that there is a reasonable possibility of an adverse outcome. No accrual has been made in the financial statements for these items, which approximate \$3,953,000 - \$39,100,000, as these potential losses are not both probable and estimable.

Government Grants

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under the terms of the grants.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2021

Note 19: Related Party Transactions

The legislative body of the County is the same in several respects as that of the City, and the position of chief executive is held by the Mayor of the City. The County provides certain information technology and telephone services to the City. Receipts from these services were \$17,844,523 for information system costs and \$864,026 for telephone costs in 2021. The County also received \$7,109,391 of 911 dispatch fees from the City and paid \$650,917 for fuel charges to the City. As of December 31, 2021, the County owed the City \$1,736,303 for court costs.

The County and City purchase certain insurance policies that cover risks of both entities. The County and City pay premiums associated with their own respective portions of the coverage. The City provides certain administrative services to the County, including purchasing, legal, and other general administration. The City funds such services through a countywide tax levy. The County does not compensate the City for these services, except for legal services. Conversely, the County provides certain administrative services to the City, including payroll, accounts payable and other general administration. The County provides, at no compensation, criminal, civil, juvenile, and probate court services to all municipalities and unincorporated areas in Marion County, administers the property tax administration and collection system for the same jurisdictions, and operates the County jail and lockup.

The County acted as either a subrecipient or a pass-through agent for various state and federal grant programs received from the City during 2021.

The City contributed \$2,647,951 to fund ISA purchases for the County which was recognized as a capital contribution.

The County has entered into various contracts with Health and Hospital Corporation of Marion County ("HHC"). HHC is a separate municipal corporation and is considered to be a component unit of the Consolidated City of Indianapolis - Marion County. HHC has its own governing board, separate from the County's legislative body. HHC activities include the administration of the Division of Public Health and the Division of Public Hospitals. In 2021, the County made \$2,229,104 in distributions funded from property taxes to HHC in support of community mental health centers.

The City and County have transactions with each other throughout the year. As part of the accounts receivable and accounts payable analyses, a number of these transactions are determined to be accruals. At December 31, 2021, the City recorded \$1,194,395 in accounts payable to the County, and the County recorded \$121,719 in accounts payable to the City.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Basic Financial Statements
December 31, 2021

Note 20: Interfund Transactions and Balances

Funds are transferred from one fund to support expenditures of other funds in accordance with authority established for the individual fund. The composition of interfund receivable and payable balances as of December 31, 2021 is as follows:

Interfund Receivables	Interfund Payables	Amount
General Fund	Nonmajor Governmental Funds	<u>\$ 1,181,855</u>

Interfund transfers for the year ended December 31, 2021 consisted of the following:

	Transfers In		
	General Fund	Nonmajor Governmental Funds	Total
Transfers Out			
General Fund	\$ -	\$ 21,463,210	\$ 21,463,210
Public Safety Income Tax Fund	-	2,400	2,400
Nonmajor Governmental Funds	<u>4,203,957</u>	<u>1,109,755</u>	<u>5,313,712</u>
Total	<u>\$ 4,203,957</u>	<u>\$ 22,575,365</u>	<u>\$ 26,779,322</u>

Interfund transfers were used to move unrestricted revenues collected in the general fund to other funds in accordance with budgetary authorization. Transfers during 2021 were made from the general fund to the following non-major funds:

- Guardian Ad Litem – Nonmajor special revenue fund
- MC Sheriff Medical Care for Inmates – Nonmajor special revenue fund
- Community Corrections Home Detention – Nonmajor special revenue fund

Required Supplementary Information

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - General Fund
(Budgetary Basis)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 172,988,915	\$ 173,821,331	\$ 188,775,389	\$ 14,954,058
Intergovernmental	19,405,333	19,405,333	15,387,807	(4,017,526)
Charges for services	7,642,603	7,642,603	8,074,608	432,005
Interest	1,084,000	1,084,000	1,201,169	117,169
Miscellaneous	198,530	198,530	663,041	464,511
Total revenues	<u>201,319,381</u>	<u>202,151,797</u>	<u>214,102,014</u>	<u>11,950,217</u>
Expenditures				
General government	118,917,194	114,801,839	112,195,471	2,606,368
Public safety	81,186,900	81,333,149	79,888,587	1,444,562
Cultural and recreation	278,086	280,915	256,474	24,441
Capital outlays	869,622	2,021,897	1,819,791	202,106
Total expenditures	<u>201,251,802</u>	<u>198,437,800</u>	<u>194,160,323</u>	<u>4,277,477</u>
Other Financing Sources (Uses)				
Transfers in	-	17,873,695	8,703,501	(9,170,194)
Transfers out	(3,349,414)	-	(35,622,955)	(35,622,955)
Sale of capital assets	200,000	200,000	-	(200,000)
Total other financing sources (uses)	<u>(3,149,414)</u>	<u>18,073,695</u>	<u>(26,919,454)</u>	<u>(44,993,149)</u>
Net change in fund balances	(3,081,835)	21,787,692	(6,977,763)	(28,765,455)
Fund balances - beginning of year	19,564,624	28,366,530	33,793,662	5,427,132
Cancellation of purchase orders and other	8,801,906	(31,592,112)	(26,254)	31,565,858
Fund balances - end of year	<u>\$ 25,284,695</u>	<u>\$ 18,562,110</u>	<u>\$ 26,789,645</u>	<u>\$ 8,227,535</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Revenues, Expenditures and Changes in Fund Balance -
Budget and Actual - Public Safety Income Tax Fund
(Budgetary Basis)

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance With Final Budget- Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Taxes	\$ 55,258,957	\$ 53,573,375	\$ 53,573,375	\$ -
Total revenues	<u>55,258,957</u>	<u>53,573,375</u>	<u>53,573,375</u>	<u>-</u>
Expenditures				
General government	17,447,749	17,447,749	17,447,746	3
Public safety	32,927,863	32,927,863	32,819,489	108,374
Total expenditures	<u>50,375,612</u>	<u>50,375,612</u>	<u>50,267,235</u>	<u>108,377</u>
Other Financing Uses				
Transfers out	(9,174,151)	-	-	-
Total other financing uses	<u>(9,174,151)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(4,290,806)	3,197,763	3,306,140	108,377
Fund balances - beginning of year	(2)	4,290,805	4,295,024	4,219
Cancellation of purchase orders and other	4,290,807	726,542	(2,405)	(728,947)
Fund balances - end of year	<u>\$ (1)</u>	<u>\$ 8,215,110</u>	<u>\$ 7,598,759</u>	<u>\$ (616,351)</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Required Supplementary Information - Budgetary Comparison

Budgets and Budgetary Accounting

Budgets, detailed to the agency (i.e., department) and character level, are adopted for all governmental funds except Clerk’s Title IV D Incentive, Clerk’s Title IV D ARRA, General Title IV D, General Title IV D ARRA, Sheriff Commissary, Prosecutor’s Title IV D Incentive, Prosecutor’s Title IV D ARRA, Campaign Finance Fines, Court Violations Bureau, and other Special Revenue Funds that are not legally required to do so.

Prosecutor’s PCA Fee (Special Revenue Fund), Capital Sinking (Debt Service Fund), Capital Improvement Sinking (Debt Service Fund), Public Safety Interest Escrow (Capital Projects Fund) and Public Safety Capital Projects (Capital Projects Fund) were not budgeted during 2021 due to no expenditure activity.

A separate budgetary report has been prepared, which is detailed to the agency and character level and is available upon request. The budgetary basis of accounting is essentially the cash basis with the exception of revenues received in the current year but budgeted for in a prior year and that encumbrances and certain accounts payable are treated as expenditures.

The timetable for the budgetary process is as follows:

- June 1** Office of Finance and Management provides guidelines to County agencies
- July 1** County officials submit budgets
- August** Office of Finance and Management recommends budget to City-County Council
- September** Council committees review/amend budgets based on public testimony
- October** Council approves budget by last meeting of October
- December** State of Indiana, Department of Local Government Finance reviews/adjusts and gives final approval to budget
- January 1** Budget becomes effective

Revisions to transfer appropriations between agencies or character of expenditure require approval of the City-County Council. Revisions to increase the appropriations require approval of the City-County Council, and if the increased appropriation occurs in a fund that has a tax rate, then the State of Indiana Department of Local Government Finance also must approve the increase.

During the year, the following supplementary appropriations were properly approved for the General Fund and Public Safety Income Tax Fund:

	General	Public Safety Income Tax
Original appropriation	\$ 201,251,802	\$ 50,375,612
Revisions	(2,814,002)	-
Revised appropriation	\$ 198,437,800	\$ 50,375,612

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Notes to Required Supplementary Information - Budgetary Comparison
(Continued)

Unencumbered appropriations lapse at year-end and represent fund balances available for future commitment, except for capital projects funds, which are budgeted on a project basis.

Adjustments necessary to convert the results of 2021 operations from a budgetary basis to a GAAP basis are as follows:

	General	Public Safety Income Tax
Net change in fund balance - budgetary basis	\$ (6,977,763)	\$ 3,306,140
Add (Deduct):		
Accrued revenues	185,202,205	(2,400)
Accrued expenditures	(202,388,697)	(82,101)
Transfer, net	9,660,201	-
Encumbrances	12,108,949	-
Expenditures from prior year encumbrances	(14,501,792)	-
Net change in fund balance - GAAP basis	\$ (16,896,897)	\$ 3,221,639

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability -
Sheriff's Retirement Plan * - Last 10 Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability								
Service cost	\$ 3,116,042	\$ 3,174,429	\$ 3,170,722	\$ 3,293,665	\$ 3,353,009	\$ 3,377,204	\$ 3,438,958	\$ 3,512,394
Interest cost	17,922,574	17,773,689	17,034,071	16,716,291	16,501,226	16,004,062	16,038,453	15,287,781
Experience (gains)/losses	(4,193,082)	(2,608,271)	(883,947)	(298,763)	(1,882,023)	(2,410,307)	(4,536,384)	(2,796,688)
Assumption changes	14,584,237	(1,291,277)	6,000,148	(766,062)	(1,484,444)	2,891,811	(3,008,899)	7,557,415
Projected benefit payments	(15,166,632)	(14,332,812)	(14,408,310)	(13,766,916)	(12,622,240)	(12,297,015)	(12,477,800)	(12,234,746)
Net change in total pension liability	16,263,139	2,715,758	10,912,684	5,178,215	3,865,528	7,565,755	(545,672)	11,326,156
Total pension liability - beginning	270,618,834	267,903,076	256,990,392	251,812,177	247,946,649	240,380,894	240,926,566	229,600,410
Total pension liability - ending	<u>\$ 286,881,973</u>	<u>\$ 270,618,834</u>	<u>\$ 267,903,076</u>	<u>\$ 256,990,392</u>	<u>\$ 251,812,177</u>	<u>\$ 247,946,649</u>	<u>\$ 240,380,894</u>	<u>\$ 240,926,566</u>
Plan Fiduciary Net Position								
County employer contributions	\$ 9,614,248	\$ 9,070,557	\$ 8,370,596	\$ 8,039,610	\$ 8,501,853	\$ 8,051,621	\$ 8,158,271	\$ 7,910,245
Employee contributions	586,209	645,861	660,699	678,293	696,277	701,867	737,899	789,236
Net transfers	-	(2,470)	-	200	(545,440)	-	1,371	-
Net investment income (loss)	23,052,865	24,854,375	28,895,162	(9,121,450)	19,092,015	10,529,310	(2,962,919)	8,029,616
Administrative expenses	(201,402)	(194,697)	(202,105)	(164,907)	(181,126)	(138,803)	(173,623)	(155,593)
Other	4,379	-	-	-	-	-	-	-
Actual benefit payments	(15,166,632)	(14,332,812)	(14,408,310)	(13,766,916)	(12,622,240)	(12,297,015)	(12,477,800)	(12,234,746)
Net change in plan fiduciary net position	17,889,667	20,040,814	23,316,042	(14,335,170)	14,941,339	6,846,980	(6,716,801)	4,338,758
Plan fiduciary net position - beginning	226,754,859	206,714,045	183,398,003	197,733,173	182,791,834	175,944,854	182,661,655	178,322,897
Plan fiduciary net position - ending	<u>\$ 244,644,526</u>	<u>\$ 226,754,859</u>	<u>\$ 206,714,045</u>	<u>\$ 183,398,003</u>	<u>\$ 197,733,173</u>	<u>\$ 182,791,834</u>	<u>\$ 175,944,854</u>	<u>\$ 182,661,655</u>
County's Net Pension Liability	<u>\$ 42,237,447</u>	<u>\$ 43,863,975</u>	<u>\$ 61,189,031</u>	<u>\$ 73,592,389</u>	<u>\$ 54,079,004</u>	<u>\$ 65,154,815</u>	<u>\$ 64,436,040</u>	<u>\$ 58,264,911</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability (Continued)-
Sheriff's Retirement Plan * - Last 10 Fiscal Years

Notes to Schedule

** Plan is closed to new members.*

Required supplementary information is not available for 2013 and 2012.

Benefit changes: None

Changes in assumptions: The following changes in assumptions were made from the December 31, 2020 to the December 31, 2021 valuation.

- Change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables).
- Change from a discount rate of 6.75% to a discount rate of 6.25%

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability -
Sheriff's Disability Plan * - Last 10 Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability								
Service cost	\$ 760,533	\$ 744,784	\$ 770,971	\$ 783,267	\$ 791,832	\$ 791,666	\$ 791,002	\$ 799,921
Interest cost	2,035,923	2,010,523	1,991,439	1,947,778	1,812,612	1,878,146	1,807,899	1,682,982
Experience (gains)/losses	257,715	(223,133)	(469,870)	(46,408)	1,377,816	(2,025,092)	413,949	182,988
Assumption changes	1,829,313	(99,190)	34,312	(68,178)	(126,643)	125,792	(255,746)	854,598
Projected benefit payments	(2,099,713)	(2,040,220)	(1,991,588)	(1,916,861)	(1,759,200)	(1,720,689)	(1,712,811)	(1,599,643)
Net change in total pension liability	2,783,771	392,764	335,264	699,598	2,096,417	(950,177)	1,044,293	1,920,846
Total pension liability - beginning	30,538,631	30,145,867	29,810,603	29,111,005	27,014,588	27,964,765	26,920,472	24,999,626
Total pension liability - ending	\$ 33,322,402	\$ 30,538,631	\$ 30,145,867	\$ 29,810,603	\$ 29,111,005	\$ 27,014,588	\$ 27,964,765	\$ 26,920,472
Plan Fiduciary Net Position								
County employer contributions	\$ 1,441,938	\$ 2,040,990	\$ 2,414,291	\$ 2,447,690	\$ 1,320,396	\$ 2,418,032	\$ 2,160,004	\$ 1,840,453
Net transfers	-	2,470	-	-	545,440	-	(1,371)	-
Net investment income (loss)	2,356,863	3,310,628	3,059,287	(887,173)	1,597,513	1,089,224	(189,118)	719,888
Administrative expenses	(7,561)	(5,565)	(8,784)	(7,610)	(6,713)	(6,834)	(3,822)	(6,466)
Actual benefit payments	(2,099,713)	(2,040,220)	(1,991,588)	(1,916,861)	(1,759,200)	(1,720,689)	(1,712,811)	(1,599,643)
Net change in plan fiduciary net position	1,691,527	3,308,303	3,473,206	(363,954)	1,697,436	1,779,733	252,882	954,232
Plan fiduciary net position - beginning	30,269,071	26,960,768	23,487,562	23,851,516	22,154,080	20,374,347	20,121,465	19,167,233
Plan fiduciary net position - ending	\$ 31,960,598	\$ 30,269,071	\$ 26,960,768	\$ 23,487,562	\$ 23,851,516	\$ 22,154,080	\$ 20,374,347	\$ 20,121,465
County's Net Pension Liability	\$ 1,361,804	\$ 269,560	\$ 3,185,099	\$ 6,323,041	\$ 5,259,489	\$ 4,860,508	\$ 7,590,418	\$ 6,799,007

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability (Continued) -
Sheriff's Disability Plan * - Last 10 Fiscal Years

Notes to Schedule

** Plan is closed to new members.*

Required supplementary information is not available for 2013 and 2012.

Benefit changes: None

Changes in assumptions: The following changes in assumptions were made from the December 31, 2020 to the December 31, 2021 valuation.

- Change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2021 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables).
- Change from a discount rate of 6.75% to a discount rate of 6.25%

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Net Pension Liabilities and Related Ratios -
Last 10 Fiscal Years

Actuarial Valuation Date	Total Pension Liability	Plan Fiduciary Net Position	County's Net Pension Liability	Fiduciary Net Position as a % of Total Pension Liability	County's Covered Payroll	County's Net Pension Liability as a % of Covered Payroll
Sheriff's Retirement Plan *						
12/31/2021	\$ 286,881,973	\$ 244,644,526	\$ 42,237,447	85.28 %	\$ 14,985,267	281.86 %
12/31/2020	270,618,834	226,754,859	43,863,975	83.79	16,312,172	268.90
12/31/2019	267,903,076	206,714,045	61,189,031	77.16	16,231,025	376.99
12/31/2018	256,990,392	183,398,003	73,592,389	71.36	16,874,696	436.11
12/31/2017	251,812,177	197,733,173	54,079,004	78.52	17,767,398	304.37
12/31/2016	247,946,649	182,791,834	65,154,815	73.72	18,104,156	359.89
12/31/2015	240,380,894	175,944,854	64,436,040	73.19	18,425,920	349.70
12/31/2014	240,926,566	182,661,655	58,264,911	75.82	18,831,122	309.41
Sheriff's Disability Plan *						
12/31/2021	\$ 33,322,402	\$ 31,960,598	\$ 1,361,804	95.91 %	\$ 14,985,267	9.09 %
12/31/2020	30,538,631	30,269,071	269,560	99.12	16,312,172	1.65
12/31/2019	30,145,867	26,960,768	3,185,099	89.43	16,231,025	19.62
12/31/2018	29,810,603	23,487,562	6,323,041	78.79	16,874,696	37.47
12/31/2017	29,111,005	23,851,516	5,259,489	81.93	17,767,398	29.60
12/31/2016	27,014,588	22,154,080	4,860,508	82.01	18,104,056	26.85
12/31/2015	27,964,765	20,374,347	7,590,418	72.86	18,425,920	41.19
12/31/2014	26,920,472	20,121,465	6,799,007	74.74	18,831,122	36.11

* Plans closed to new members

Notes to Schedule

Required supplementary information is not available for 2013 and 2012.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Investment Returns -
Last 10 Fiscal Years

Actuarial Valuation Date	2021	2020	2019	December 31 2018	2017	2016	2015	2014
Sheriff's Retirement Plan *								
Annual money-weighted rate of return, net of investment expense	10.60%	12.54%	16.48%	-4.81%	10.87%	6.22%	-1.70%	4.70%
Sheriff's Disability Plan *								
Annual money-weighted rate of return, net of investment expense	8.16%	13.00%	13.89%	-3.99%	7.63%	5.63%	-1.03%	3.95%

* Plans closed to new members

Notes to Schedule

Required supplementary information is not available for 2013 and 2012.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of County's Proportionate Share of Net Pension Liability -
PERF Plan - Last 10 Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014
PERF								
County's proportion of the net pension liability	2.21 %	2.31 %	2.28 %	2.37 %	2.35 %	2.38 %	2.32 %	2.27 %
County's proportionate share of the net pension liability	\$ 29,029,706	\$ 69,890,112	\$ 75,242,090	\$ 80,433,200	\$ 104,624,533	\$ 107,973,226	\$ 94,632,250	\$ 59,636,492
County's covered payroll	121,635,051	124,920,776	118,611,427	120,815,683	116,340,785	114,019,597	111,289,286	110,832,741
County's proportionate share of the net pension liability as a percentage of its covered payroll	24 %	56 %	63 %	67 %	90 %	95 %	85 %	54 %
Plan fiduciary net position as a percentage of the total pension liability	92.5 %	81.5 %	80.1 %	78.9 %	72.7 %	71.2 %	73.3 %	81.1 %

Notes to Schedule

The amounts presented for each fiscal year were determined as of June 30 (measurement date).

Required supplementary information is not available for 2013 and 2012.

Benefit changes: None

Changes in assumptions: The following change in assumptions was made from the December 31, 2020 to the December 31, 2021 valuation.

- The discount rate changed from 6.75% to 6.25%.
- Inflation changed from 2.25% to 2.00%.
- The future salary increase assumption changed from ranging from 2.75% to 8.75% to ranging from 2.65% to 8.65%.

Changes in actuarial methods: None

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of County's Pension Contributions -
Last 10 Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014
Sheriff's Retirement Plan *								
Actuarially determined contribution	\$ 8,183,448	\$ 8,862,874	\$ 7,992,552	\$ 7,739,257	\$ 8,169,492	\$ 7,756,375	\$ 7,900,004	\$ 7,730,980
Contributions in relation to the actuarially determined contribution	9,614,248	9,070,557	8,370,596	8,039,610	8,501,853	8,051,621	8,158,275	7,910,245
Contribution deficiency (excess)	(1,430,800)	(207,683)	(378,044)	(300,353)	(332,361)	(295,246)	(258,271)	(179,265)
County's covered payroll	14,985,267	16,312,172	16,231,025	16,874,696	17,767,398	18,104,056	18,425,920	18,831,122
Contributions as a percentage of covered payroll	64.2 %	55.6 %	51.6 %	47.6 %	47.9 %	44.5 %	44.3 %	42.0 %
Sheriff's Disability Plan *								
Actuarially determined contribution	\$ 1,441,938	\$ 2,040,990	\$ 2,414,291	\$ 2,447,690	\$ 1,865,836	\$ 2,418,032	\$ 2,160,004	\$ 1,840,453
Contributions in relation to the actuarially determined contribution	1,441,938	2,040,990	2,414,291	2,447,690	1,865,836	2,418,032	2,160,004	1,840,453
Contribution deficiency (excess)	-	-	-	-	-	-	-	-
County's covered payroll	14,985,267	16,312,172	16,231,025	16,874,696	17,767,398	18,104,056	18,425,920	18,831,122
Contributions as a percentage of covered payroll	9.6 %	12.5 %	14.9 %	14.5 %	10.5 %	13.4 %	11.7 %	9.8 %
PERF **								
Contractually required contribution	\$ 10,504,154	\$ 12,353,058	\$ 12,074,637	\$ 11,831,024	\$ 12,252,354	\$ 12,919,625	\$ 13,051,666	\$ 12,112,202
Contributions in relation to the contractually required contribution	10,504,154	12,353,058	12,074,637	11,831,024	12,252,354	12,919,625	13,051,666	12,112,202
Contribution deficiency (excess)	-	-	-	-	-	-	-	-
County's covered payroll	93,787,089	110,295,161	107,809,259	105,634,143	109,396,020	115,353,798	116,532,728	110,110,926
Contributions as a percentage of covered payroll	11.2 %	11.2 %	11.2 %	11.2 %	11.2 %	11.2 %	11.2 %	11.0 %

* Plans closed to new members

** Plan closed to new members with limited exceptions

Notes to Schedule

The amounts presented for each fiscal year were determined as of December 31.

Required supplementary information is not available for 2013 and 2012.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Required Supplementary Information
Schedule of Changes in the County's Total OPEB Liability and Related Ratios -
Last 10 Fiscal Years

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
TOTAL OPEB LIABILITY				
Service cost	\$ 472,428	\$ 432,892	\$ 329,815	\$ 416,171
Interest	324,556	385,014	565,738	502,666
Economic/demographic gains or losses	(1,468,231)	-	(1,942,497)	-
Changes of assumptions	(1,188,656)	966,245	1,779,945	(1,035,261)
Benefit payments	<u>(554,681)</u>	<u>(576,297)</u>	<u>(587,655)</u>	<u>(635,095)</u>
Net change in total OPEB liability	(2,414,584)	1,207,854	145,346	(751,519)
 Total OPEB liability - beginning	 <u>15,112,759</u>	 <u>13,904,905</u>	 <u>13,759,559</u>	 <u>14,511,078</u>
 Total OPEB liability - ending	 <u>\$ 12,698,175</u>	 <u>\$ 15,112,759</u>	 <u>\$ 13,904,905</u>	 <u>\$ 13,759,559</u>
 Covered-employee payroll	 \$ 126,639,502	 \$ 127,479,603	 \$ 124,300,641	 \$ 119,889,856
 Total OPEB liability as a percentage of covered-employee payroll	 10.03%	 11.86%	 11.19%	 11.48%

Notes to Schedule

The amounts presented for each fiscal year were determined as of December 31.

Required supplementary information is not available for 2012 to 2017.

Benefit changes: None

Changes of assumptions: The following change in assumptions was made from the December 31, 2020 to the December 31, 2021 valuation.

- Discount rate decreased from 2.12% to 2.06%.
- Medical trend rate changed from ranging from 3.8% to 5.8% to ranging from 3.8% to 5.1% due to no longer including a provision for the excise tax

Trust: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Other Supplementary Information

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Balance Sheet - General Fund
December 31, 2021

Assets

Cash and cash equivalents - unrestricted	\$	47,195,866
Cash and cash equivalents - restricted		9,319,494
Investments		134,168
Property tax receivable		5,346,122
Accounts receivable		8,964,660
Lease receivable		4,347,435
Due from other funds		<u>1,181,855</u>
Total assets	\$	<u><u>76,489,600</u></u>

**Liabilities, Deferred Inflows of Resources
and Fund Balances**

Liabilities

Accounts payable	\$	13,428,686
Amounts held in custody		2,687,819
Accrued payroll and payroll taxes		<u>3,780,490</u>
Total liabilities		<u><u>19,896,995</u></u>

Deferred Inflows of Resources

Unavailable revenues		<u>12,428,888</u>
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Fund Balances

Restricted		9,319,494
Assigned		13,562,351
Unassigned		<u>21,281,872</u>
Total fund balances		<u><u>44,163,717</u></u>

Total liabilities, deferred inflows of resources and fund balances	\$	<u><u>76,489,600</u></u>
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Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statement of Revenues, Expenditures and Changes in Fund Balance -
General Fund
Year Ended December 31, 2021

Revenues	
Taxes	\$ 189,351,115
Intergovernmental	29,883,190
Interest	1,203,430
Charges for services	9,533,278
Traffic violations and court fees	9,093
Miscellaneous	937,803
Total revenues	<u>230,917,909</u>
Expenditures	
Current	
General government	124,005,949
Public safety	77,710,717
Culture and recreation	256,688
Debt service	
Interest	640,448
Lease payments	2,391,752
Capital outlays	193,936,309
Total expenditures	<u>398,941,863</u>
Deficiency of Revenues Under Expenditures	<u>(168,023,954)</u>
Other Financing Sources (Uses)	
Issuance of capital leases	168,386,310
Transfers in	4,203,957
Transfers out	(21,463,210)
Total other financing sources (uses)	<u>151,127,057</u>
Net change in fund balances	(16,896,897)
Fund balances - beginning of year	<u>61,060,614</u>
Fund balances - end of year	<u>\$ 44,163,717</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character - General Fund
Budget and Actual (Budgetary Basis)
Year Ended December 31, 2021

Department and Division	Fund	Final Budget	Actual	Variance
Prosecuting Attorney	County General			
Personal services		\$ 15,688,241	\$ 15,688,165	\$ 76
Supplies		51,750	36,862	14,888
Other services and charges		2,619,085	2,579,157	39,928
Capital outlay		5,772	5,747	25
Total		<u>18,364,848</u>	<u>18,309,931</u>	<u>54,917</u>
Prosecutor's Child Support IV-D Agency	County General			
Personal services		3,573,954	3,573,954	-
Supplies		6,000	6,000	-
Other services and charges		852,253	816,138	36,115
Capital outlay		17,000	16,970	30
Total		<u>4,449,207</u>	<u>4,413,062</u>	<u>36,145</u>
Forensic Services	County General			
Personal services		5,869,402	5,530,821	338,581
Supplies		270,720	257,571	13,149
Other services and charges		823,655	809,502	14,153
Capital outlay		194,500	181,358	13,142
Total		<u>7,158,277</u>	<u>6,779,252</u>	<u>379,025</u>
County Sheriff	County General			
Personal services		28,583,287	28,131,664	451,623
Supplies		1,651,722	1,620,119	31,603
Other services and charges		35,958,629	35,915,657	42,972
Capital outlay		65,800	65,779	21
Total		<u>66,259,438</u>	<u>65,733,219</u>	<u>526,219</u>
Community Corrections	County General			
Personal services		3,793,312	3,791,575	1,737
Supplies		144,996	133,123	11,873
Other services and charges		4,091,176	3,698,545	392,631
Capital outlay		96,000	27,094	68,906
Total		<u>8,125,484</u>	<u>7,650,337</u>	<u>475,147</u>
Circuit Court	County General			
Personal services		1,182,373	1,043,260	139,113
Supplies		5,000	191	4,809
Other services and charges		514,444	493,530	20,914
Capital outlay		3,000	107	2,893
Total		<u>1,704,817</u>	<u>1,537,088</u>	<u>167,729</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character - General Fund
Budget and Actual (Budgetary Basis) (Continued)
Year Ended December 31, 2021

Department and Division	Fund	Final Budget	Actual	Variance
Marion County Superior Court	County General			
Personal services		\$ 17,494,608	\$ 16,830,659	\$ 663,949
Supplies		98,438	85,961	12,477
Other services and charges		13,913,133	13,687,919	225,214
Capital outlay		84,775	63,352	21,423
Total		<u>31,590,954</u>	<u>30,667,891</u>	<u>923,063</u>
County Auditor	County General			
Personal services		1,856,315	1,572,340	283,975
Other services and charges		11,134,227	11,114,150	20,077
Total		<u>12,990,542</u>	<u>12,686,490</u>	<u>304,052</u>
Clerk of the Circuit Court	County General			
Personal services		4,645,407	4,634,607	10,800
Other services and charges		715,913	648,843	67,070
Total		<u>5,361,320</u>	<u>5,283,450</u>	<u>77,870</u>
County Election Board	County General			
Personal services		881,120	876,530	4,590
Supplies		22,500	10,001	12,499
Other services and charges		1,429,508	1,390,856	38,652
Capital outlay		1,431,900	1,382,374	49,526
Total		<u>3,765,028</u>	<u>3,659,761</u>	<u>105,267</u>
Voters' Registration	County General			
Personal services		869,427	762,599	106,828
Supplies		25,000	24,732	268
Other services and charges		309,692	210,826	98,866
Capital outlay		10,000	927	9,073
Total		<u>1,214,119</u>	<u>999,084</u>	<u>215,035</u>
County Coroner	County General			
Personal services		1,578,347	1,551,755	26,592
Supplies		112,950	112,047	903
Other services and charges		2,595,224	2,595,224	-
Capital outlay		12,913	12,897	16
Total		<u>4,299,434</u>	<u>4,271,923</u>	<u>27,511</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character - General Fund
Budget and Actual (Budgetary Basis) (Continued)
Year Ended December 31, 2021

Department and Division	Fund	Final Budget	Actual	Variance
County Treasurer	County General			
Personal services		\$ 1,644,593	\$ 1,576,477	\$ 68,116
Supplies		10,594	10,592	2
Other services and charges		1,251,976	1,212,166	39,810
Capital outlay		2,000	1,996	4
Total		<u>2,909,163</u>	<u>2,801,231</u>	<u>107,932</u>
County Surveyor	County General			
Personal services		125,835	70,879	54,956
Supplies		5,425	2,143	3,282
Capital outlay		5,487	2,884	2,603
Total		<u>136,747</u>	<u>75,906</u>	<u>60,841</u>
County Assessor	County General			
Personal services		3,519,862	3,128,549	391,313
Supplies		22,800	14,634	8,166
Other services and charges		1,043,577	981,862	61,715
Capital outlay		9,000	4,322	4,678
Total		<u>4,595,239</u>	<u>4,129,367</u>	<u>465,872</u>
Marion County Public Defender Agency	County General			
Personal services		20,079,430	20,002,690	76,740
Supplies		30,400	17,973	12,427
Other services and charges		4,364,158	4,275,019	89,139
Capital outlay		80,000	53,983	26,017
Total		<u>24,553,988</u>	<u>24,349,665</u>	<u>204,323</u>
Cooperative Extension Service	County General			
Personal services		269,573	245,529	24,044
Supplies		5,030	4,714	316
Other services and charges		534,592	531,177	3,415
Total		<u>809,195</u>	<u>781,420</u>	<u>27,775</u>
Non-Departmental	County General			
Personal services		27,500	-	27,500
Supplies		25,000	-	25,000
Other services and charges		93,750	31,246	62,504
Capital outlay		3,750	-	3,750
Internal charges				
Total		<u>150,000</u>	<u>31,246</u>	<u>118,754</u>
Total – General Funds – by Department and Division		<u>\$ 198,437,800</u>	<u>\$ 194,160,323</u>	<u>\$ 4,277,477</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Governmental Funds by Fund Type
December 31, 2021

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Total Nonmajor Governmental Funds
Assets				
Cash and cash equivalents	\$ 41,914,516	\$ 10,750	\$ 2,296,796	\$ 44,222,062
Investments	110,125	31	6,609	116,765
Property tax receivable	63,251	-	431,255	494,506
Accounts receivable	1,889,460	-	108,581	1,998,041
Due from federal and state governments	2,019,184	-	-	2,019,184
	<u>45,996,536</u>	<u>10,781</u>	<u>2,843,241</u>	<u>48,850,558</u>
Total assets	<u>\$ 45,996,536</u>	<u>\$ 10,781</u>	<u>\$ 2,843,241</u>	<u>\$ 48,850,558</u>
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 2,386,994	\$ -	\$ -	\$ 2,386,994
Accrued payroll and payroll taxes	975,583	-	-	975,583
Unearned revenue	3,639,019	-	-	3,639,019
Due to other funds	1,124,925	44,686	12,244	1,181,855
Total liabilities	<u>8,126,521</u>	<u>44,686</u>	<u>12,244</u>	<u>8,183,451</u>
Deferred Inflows of Resources				
Unavailable revenues	<u>1,732,674</u>	<u>-</u>	<u>539,836</u>	<u>2,272,510</u>
Fund Balances				
Restricted	36,611,738	10,781	2,303,405	38,925,924
Unassigned (deficits)	<u>(474,397)</u>	<u>(44,686)</u>	<u>(12,244)</u>	<u>(531,327)</u>
Total fund balances (deficits)	<u>36,137,341</u>	<u>(33,905)</u>	<u>2,291,161</u>	<u>38,394,597</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 45,996,536</u>	<u>\$ 10,781</u>	<u>\$ 2,843,241</u>	<u>\$ 48,850,558</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Governmental Funds by Fund Type
Year Ended December 31, 2021

	Nonmajor Special Revenue	Nonmajor Debt Service	Nonmajor Capital Projects	Total Nonmajor Governmental Funds
Revenues				
Taxes	\$ 3,693,947	\$ -	\$ 7,584,508	\$ 11,278,455
Intergovernmental	18,141,433	-	-	18,141,433
Interest	219	-	-	219
Charges for services	26,434,260	-	-	26,434,260
Miscellaneous	242,077	-	-	242,077
Total revenues	<u>48,511,936</u>	<u>-</u>	<u>7,584,508</u>	<u>56,096,444</u>
Expenditures				
Current				
General government	24,391,580	-	738,917	25,130,497
Public safety	34,646,260	-	697,446	35,343,706
Debt service				
Redemption of notes	517,874	-	-	517,874
Interest on notes	56,777	-	111,723	168,500
Lease payments	-	-	1,212,831	1,212,831
Capital outlays	1,072,721	-	65,000	1,137,721
Total expenditures	<u>60,685,212</u>	<u>-</u>	<u>2,825,917</u>	<u>63,511,129</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(12,173,276)</u>	<u>-</u>	<u>4,758,591</u>	<u>(7,414,685)</u>
Other Financing Sources (Uses)				
Notes issued	593,680	-	-	593,680
Transfers in	22,575,365	-	-	22,575,365
Transfers out	(1,113,712)	-	(4,200,000)	(5,313,712)
Total other financing sources (uses)	<u>22,055,333</u>	<u>-</u>	<u>(4,200,000)</u>	<u>17,855,333</u>
Net change in fund balances	9,882,057	-	558,591	10,440,648
Fund balances (deficits) - beginning of year	<u>26,255,284</u>	<u>(33,905)</u>	<u>1,732,570</u>	<u>27,953,949</u>
Fund balances (deficits) - end of year	<u>\$ 36,137,341</u>	<u>\$ (33,905)</u>	<u>\$ 2,291,161</u>	<u>\$ 38,394,597</u>

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for operating revenues that are restricted for particular purposes by state or federal statute or that are committed to expenditures for specific purposes other than debt service or capital projects designated by authority of the City-County Council to be maintained in separate funds.

IDENTIFICATION SECURITY PROTECTION—This fund was created by IC 36-2-7.5-11 for the purpose of purchasing, upgrading, implementing, or maintaining redacting technology used in the office of the County Recorder.

ADULT PROBATION—Established to account for receipt of adult probation fees to be appropriated by the City-County Council for the courts' use in providing probation services to adults.

CLERK'S RECORD PERPETUATION—Created by IC 33-19-6-1.5. Established to account for all revenue for access provided to public records received pursuant to section 285-307(3) of this Code, all revenue for facsimile documents sent by the clerk, and all revenue received for the facsimile transmission to the clerk of court pleadings. This fund is to be used for the preservation of records or the improvement of recordkeeping systems and equipment.

SURVEYOR'S CORNER PERPETUATION—Established to account for receipt of fees collected by the County Recorder to be appropriated by the City-County Council for establishing or relocating corners and the keeping of the corner record book.

COUNTY RECORDS PERPETUATION—Established to account for certain fees that are collected by the County Recorder for the preservation of records and the improvement of recording systems and equipment. (IC 36-2-7-10(d))

PROPERTY REASSESSMENT—Used for the purpose of receiving and holding in escrow tax distribution for the funding for the next property reassessment. Funds held in escrow until distributions are authorized by the State Legislature, whereby the distribution is made to the Marion County Assessor.

PROSECUTOR'S DIVERSION—Established to account for collection of user fees related to the operation of pretrial diversion programs. All money collected in this fund must be appropriated by the City-County Council and can be used only as the Prosecuting Attorney directs for pretrial diversion programs.

LAW ENFORCEMENT—Established to account for the payment of restitution by certain offenders.

CLERK'S TITLE IV D INCENTIVE—This fund was created by IC 12-17-2-26. The revenues received in this fund are an incentive from the state/federal government for enhancing child support enforcement. These funds per the statute are eligible to be spent without appropriation.

SHERIFF'S COMMISSARY—Established to account for money collected in the jail commissary, which is required to be spent according to IC 36-8-10-21.

GUARDIAN AD LITEM—Created by IC 31-40-3-1. This fund was created to collect from the parent or guardian of the estate of any child for whom a guardian ad litem is appointed to pay to the probation department a user fee of not more than one hundred dollars (\$100) for deposit by the probation department in the guardian ad litem fund if a guardian ad litem has been appointed. The fund is to be used by the juvenile courts in providing guardian ad litem services and the costs of representation for the guardians ad litem.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS (CONTINUED)

COUNTY MISDEMEANANT—Established by the State of Indiana to provide incentive to counties to locally house misdemeanants. This fund may be used only for funding the operation of a county jail, jail programs, or other local correctional facilities. (IC 11-12-6-6)

ALCOHOL AND DRUG SERVICES—Established to account for the collection of court fees to be appropriated by the City-County Council for the operation of alcohol and drug services program.

COMMUNITY CORRECTIONS HOME DETENTION—Established to collect user fees related to the supervision of home detention. (IC 11-2-7-1)

COUNTY AUDITOR'S INELIGIBLE DEDUCTIONS—This fund was created by IC 6-1.1-12-17. Monies in the fund may be used only for specific purposes outlined under IC 6-1.1-36-17 (e) and may be expended upon appropriation by the county fiscal body.

LAW ENFORCEMENT EQUITABLE SHARING—Established in accordance with federal guidelines to track all funds received under the Equitable Sharing Program.

LOCAL EMERGENCY PLANNING—This fund was established to account for any revenue produced by any fee or charge imposed under section 10 or 10.4 of chapter 2 of IC 13-25 and accrued interest and other investment earnings. The purpose of the fund is to provide the county with funds to help implement SARA (42 U.S.C. 11001 et seq.).

STATE GRANTS—Established to account for state grant programs received from the State of Indiana Department of Corrections, Indiana Criminal Justice Institute, Indiana Division of Family and Children, City of Indianapolis, and various other federal agencies.

DEFERRAL PROGRAM FEES—Established to account for the collection of traffic violation process fees for people who are released on their own recognizance.

COUNTY DRUG FREE COMMUNITY—Established to promote comprehensive local alcohol and drug abuse prevention initiatives by supplementing local funding for treatment, education, and criminal justice efforts. (IC 5-2-11-2).

COUNTY ELECTED OFFICIALS' TRAINING—Established to account for money deposited by the county recorder in accordance with the requirements of IC 36-2-7.5-6(c)(3) and for any other sources required or permitted by law. Monies may be used solely to provide training of County elected officials required by IC 36-2-11-2.5, IC 36-2-12-2.5, and other similar laws.

FEDERAL GRANTS—Established to account for state and federal grant programs received from the U.S. Marshal, U.S. Department of Justice, U.S. Department of Health and Human Services, and various other federal agencies.

PROSECUTOR'S PCA FEE—Pursuant to IC 31-25-4-14.1, chooses a Private Collection Agency (PCA) to collect arrears on child support cases that only have state assigned arrears. A contract is entered into with the PCA, which stipulates that 10% of collected money goes to the Prosecutor's office. There is no restriction on the usage of PCA money, but the County policy on the usage of funds must be followed.

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS (CONTINUED)

ENHANCED ACCESS—Established for the replacement, improvement, and expansion of capital expenditures and the reimbursement of operating expenses incurred in providing enhanced access to public information. (IC 5-14-3-8.3) Revised Code of the Consolidated City and County Indianapolis/Marion, Indiana – Title I Chapter 135 Article V Sec. 135-511.

PROSECUTOR’S TITLE IV D INCENTIVE—Created by IC 12-17-2-26, the receipts received in this fund are an incentive from the state/federal government for enhancing child support enforcement. These funds per the statute are eligible to be spent without appropriation.

SHERIFF’S CIVIL DIVISION FEES—Created by the City-County Council, Ordinance No. 86 (2004), the fund shall consist of fees collected in the processing of real estate foreclosures and orders of eviction. Receipts received in this fund are for the purpose of carrying out the functions of the Marion County Sheriff’s Department. Amounts shall be paid from this fund only pursuant to appropriations authorized by the City-County Council. Revised Code of the Consolidated City and County Indianapolis/Marion, Indiana – Title I Chapter 135 Article II Sec. 135-281 (c).

ENDORSEMENT FEE—Established to account for the receipt of fees charged on documents for endorsing a document affecting an interest in real property. This fund is to be used for the improvement and maintenance of the real property records systems and equipment. (IC 36-2-11-14) Revised Code of the Consolidated City and County Indianapolis/Marion, Indiana – Title I Chapter 135 Article II Sec. 135-222.

COUNTY SALES DISCLOSURE—Established to account for the receipt of fees charged on the filing of a sales disclosure form. This fund is to be used for the administration of the sales disclosure function, training of assessing officials, or the purchasing of computer software or hardware for a property record system (IC 6-1.1-5.5-4.5).

GENERAL TITLE IV D INCENTIVE—Created by IC 31-25-4-23.5 (a). Receipts received will come from incentive payments outlined in 23(a)(1) of the above chapter referenced above. Monies may be used solely for child support enforcement purposes.

COMMISSIONER & GUARDIAN AD LITEM—Created by IC 34-28-5-4 (h) and IC 34-28-5-5 (e). This fund was created to collect an additional infraction judgment fee of \$35 on traffic violations. Funds may be used solely for the purposes of funding compensation of commissioners and the cost of the County’s Guardian Ad Litem program.

MC SHERIFF MEDICAL CARE FOR INMATES FUND—Established to account for all fees and moneys generated by health care and prescription co-payments by incarcerated persons and also for all moneys generated by contracts, grants, gifts, appropriations and any other source, which are designated for inmate medical expenses.

THE MECA EMERGENCY COMMUNICATION FUND—Created in 1999 by General Ordinance #148, based on guidance for E-911 fees collected under IC 36-8-16.7. Monies in this fund shall be used only for the purpose allowed by IC 36-8-16.7.

OTHER—Used to account for activities of 21 other less significant revenue sources and related expenditures.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Special Revenue Funds
December 31, 2021

	Identification Security Protection	Adult Probation	Clerk's Record Perpetuation	Surveyor's Corner Perpetuation	County Records Perpetuation	Property Reassessment	Prosecutor's Diversion	Law Enforcement
Assets								
Cash and cash equivalents	\$ 193,458	\$ 705,072	\$ 630,114	\$ 1,203,344	\$ 4,451,206	\$ 2,258,949	\$ 479,105	\$ 120,922
Investments	557	1,865	1,695	3,246	12,196	6,500	1,317	348
Property tax receivable	-	-	-	-	-	63,251	-	-
Accounts receivable	7,531	2,644	21,938	900	1,244	31,186	-	-
Total assets	<u>\$ 201,546</u>	<u>\$ 709,581</u>	<u>\$ 653,747</u>	<u>\$ 1,207,490</u>	<u>\$ 4,464,646</u>	<u>\$ 2,359,886</u>	<u>\$ 480,422</u>	<u>\$ 121,270</u>
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	\$ -	\$ -	\$ 16,196	\$ 263	\$ 48,908	\$ 79,314	\$ -	\$ 1,539
Accrued payroll and payroll taxes	-	46,247	15,424	19,728	26,222	37,444	10,011	2,714
Due to other funds	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>46,247</u>	<u>31,620</u>	<u>19,991</u>	<u>75,130</u>	<u>116,758</u>	<u>10,011</u>	<u>4,253</u>
Deferred Inflows of Resources								
Unavailable revenues	-	-	-	-	-	94,437	-	-
Fund Balances								
Restricted	201,546	663,334	622,127	1,187,499	4,389,516	2,148,691	470,411	117,017
Unassigned	-	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>201,546</u>	<u>663,334</u>	<u>622,127</u>	<u>1,187,499</u>	<u>4,389,516</u>	<u>2,148,691</u>	<u>470,411</u>	<u>117,017</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 201,546</u>	<u>\$ 709,581</u>	<u>\$ 653,747</u>	<u>\$ 1,207,490</u>	<u>\$ 4,464,646</u>	<u>\$ 2,359,886</u>	<u>\$ 480,422</u>	<u>\$ 121,270</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)
December 31, 2021

	Clerk's Title IV D Incentive	Sheriff Commissary	Guardian Ad Litem	County Misdemeanant	Alcohol and Drug Services	Home Detention	County Auditor's Ineligible Deductions	Law Enforcement Equitable Sharing	Local Emergency Planning
Assets									
Cash and cash equivalents	\$ 1,959,203	\$ 2,979,380	\$ 2,387,911	\$ 661,720	\$ 649,898	\$ 2,474,020	\$ 2,774,873	\$ 110,464	\$ 284,701
Investments	5,638	-	6,871	1,904	1,786	6,980	7,985	318	819
Property tax receivable	-	-	-	-	-	-	-	-	-
Accounts receivable	455,753	-	-	-	-	46,679	1,886	-	35,481
Total assets	<u>\$ 2,420,594</u>	<u>\$ 2,979,380</u>	<u>\$ 2,394,782</u>	<u>\$ 663,624</u>	<u>\$ 651,684</u>	<u>\$ 2,527,679</u>	<u>\$ 2,784,744</u>	<u>\$ 110,782</u>	<u>\$ 321,001</u>
Liabilities, Deferred Inflows of Resources and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ 1,149,147	\$ 8,601	\$ -	\$ 664,418	\$ 32	\$ 100,442	\$ 12,698
Accrued payroll and payroll taxes	2,141	-	-	4,068	3,472	65,001	5,893	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Total liabilities	<u>2,141</u>	<u>-</u>	<u>1,149,147</u>	<u>12,669</u>	<u>3,472</u>	<u>729,419</u>	<u>5,925</u>	<u>100,442</u>	<u>12,698</u>
Deferred Inflows of Resources									
Unavailable revenues	<u>256,107</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances									
Restricted	2,162,346	2,979,380	1,245,635	650,955	648,212	1,798,260	2,778,819	10,340	308,303
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances (deficits)	<u>2,162,346</u>	<u>2,979,380</u>	<u>1,245,635</u>	<u>650,955</u>	<u>648,212</u>	<u>1,798,260</u>	<u>2,778,819</u>	<u>10,340</u>	<u>308,303</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,420,594</u>	<u>\$ 2,979,380</u>	<u>\$ 2,394,782</u>	<u>\$ 663,624</u>	<u>\$ 651,684</u>	<u>\$ 2,527,679</u>	<u>\$ 2,784,744</u>	<u>\$ 110,782</u>	<u>\$ 321,001</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)
December 31, 2021

	State Grants	Deferral Program Fees	County Drug Free Community	County Elected Officials' Training	Federal Grants	Prosecutor's PCA Fee	Enhanced Access	Prosecutor's Title IV D Incentive
Assets								
Cash and cash equivalents	\$ 3,522,460	\$ 2,094,968	\$ -	\$ 713,689	\$ -	\$ 389,769	\$ 816,458	\$ 2,056,141
Investments	10,136	5,931	-	2,054	-	1,122	2,349	5,917
Property tax receivable	-	-	-	-	-	-	-	-
Accounts receivable	-	147	17,063	7,531	-	44,855	17,154	685,686
Due from federal and state governments	179,227	-	-	-	1,837,487	-	-	-
Total assets	<u>\$ 3,711,823</u>	<u>\$ 2,101,046</u>	<u>\$ 17,063</u>	<u>\$ 723,274</u>	<u>\$ 1,837,487</u>	<u>\$ 435,746</u>	<u>\$ 835,961</u>	<u>\$ 2,747,744</u>
Liabilities, Deferred Inflows of Resources and Fund Balances								
Liabilities								
Accounts payable	\$ 171,020	\$ 14,875	\$ -	\$ 325	\$ 60,298	\$ 10,753	\$ 5	\$ -
Accrued payroll and payroll taxes	286,860	34,202	-	-	39,334	-	-	-
Unearned revenue	3,272,676	-	-	-	295,677	-	-	-
Due to other funds	-	-	1,779	-	979,467	-	-	-
Total liabilities	<u>3,730,556</u>	<u>49,077</u>	<u>1,779</u>	<u>325</u>	<u>1,374,776</u>	<u>10,753</u>	<u>5</u>	<u>-</u>
Deferred Inflows of Resources								
Unavailable revenues	64,406	-	-	-	676,306	-	-	385,311
Fund Balances								
Restricted	-	2,051,969	15,284	722,949	-	424,993	835,956	2,362,433
Unassigned (deficits)	(83,139)	-	-	-	(213,595)	-	-	-
Total fund balances (deficits)	<u>(83,139)</u>	<u>2,051,969</u>	<u>15,284</u>	<u>722,949</u>	<u>(213,595)</u>	<u>424,993</u>	<u>835,956</u>	<u>2,362,433</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 3,711,823</u>	<u>\$ 2,101,046</u>	<u>\$ 17,063</u>	<u>\$ 723,274</u>	<u>\$ 1,837,487</u>	<u>\$ 435,746</u>	<u>\$ 835,961</u>	<u>\$ 2,747,744</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Special Revenue Funds (Continued)
December 31, 2021

	Sheriff's Civil Division Fees	Endorsement Fee	County Sales Disclosure	MECA Emergency Communication	General Title IV D Incentive	Commissioner & Guardian Ad Litem	MC Sheriff Medical Care for Inmates	Other	Total Special Revenue
Assets									
Cash and cash equivalents	\$ -	\$ 1,137,187	\$ 514,148	\$ 2,192,433	\$ 1,545,945	\$ 1,080,867	\$ -	\$ 1,526,111	\$ 41,914,516
Investments	-	3,152	1,392	6,309	4,448	2,897	-	4,393	110,125
Property tax receivable	-	-	-	-	-	-	-	-	63,251
Accounts receivable	-	-	-	28,845	455,753	2,755	-	24,429	1,889,460
Due from federal and state governments	-	-	-	-	-	-	-	2,470	2,019,184
Total assets	<u>\$ -</u>	<u>\$ 1,140,339</u>	<u>\$ 515,540</u>	<u>\$ 2,227,587</u>	<u>\$ 2,006,146</u>	<u>\$ 1,086,519</u>	<u>\$ -</u>	<u>\$ 1,557,403</u>	<u>\$ 45,996,536</u>
Liabilities, Deferred Inflows of Resources and Fund Balances									
Liabilities									
Accounts payable	\$ -	\$ -	\$ -	\$ 44,606	\$ -	\$ -	\$ -	\$ 3,554	\$ 2,386,994
Accrued payroll and payroll taxes	19,577	-	3,349	353,896	-	-	-	-	975,583
Unearned revenue	-	-	-	-	-	-	-	70,666	3,639,019
Due to other funds	143,679	-	-	-	-	-	-	-	1,124,925
Total liabilities	<u>163,256</u>	<u>-</u>	<u>3,349</u>	<u>398,502</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,220</u>	<u>8,126,521</u>
Deferred Inflows of Resources									
Unavailable revenues	-	-	-	-	256,107	-	-	-	1,732,674
Fund Balances									
Restricted	-	1,140,339	512,191	1,829,085	1,750,039	1,086,519	-	1,497,590	36,611,738
Unassigned (deficits)	(163,256)	-	-	-	-	-	-	(14,407)	(474,397)
Total fund balances (deficits)	<u>(163,256)</u>	<u>1,140,339</u>	<u>512,191</u>	<u>1,829,085</u>	<u>1,750,039</u>	<u>1,086,519</u>	<u>-</u>	<u>1,483,183</u>	<u>36,137,341</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ -</u>	<u>\$ 1,140,339</u>	<u>\$ 515,540</u>	<u>\$ 2,227,587</u>	<u>\$ 2,006,146</u>	<u>\$ 1,086,519</u>	<u>\$ -</u>	<u>\$ 1,557,403</u>	<u>\$ 45,996,536</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2021

	Identification Security Protection	Adult Probation	Clerk's Record Perpetuation	Surveyor's Corner Perpetuation	County Records Perpetuation	Property Reassessment	Prosecutor's Diversion	Law Enforcement
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,980,286	\$ -	\$ -
Intergovernmental	-	-	22,175	-	-	-	-	817,759
Interest	-	-	-	-	-	-	-	-
Charges for services	95,425	923,670	734,203	984,713	2,767,121	-	246,821	-
Miscellaneous	-	-	1,778	-	-	-	48,969	-
Total revenues	<u>95,425</u>	<u>923,670</u>	<u>758,156</u>	<u>984,713</u>	<u>2,767,121</u>	<u>1,980,286</u>	<u>295,790</u>	<u>817,759</u>
Expenditures								
Current								
General government	63,360	(2,625)	929,785	664,429	1,450,720	1,607,004	318,205	555,158
Public safety	-	-	-	-	-	-	-	-
Debt service								
Redemption of notes	-	-	-	-	-	-	-	-
Interest on notes	-	-	-	-	-	-	-	-
Capital outlays	-	-	4,240	109,728	2,910	-	-	-
Total expenditures	<u>63,360</u>	<u>(2,625)</u>	<u>934,025</u>	<u>774,157</u>	<u>1,453,630</u>	<u>1,607,004</u>	<u>318,205</u>	<u>555,158</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>32,065</u>	<u>926,295</u>	<u>(175,869)</u>	<u>210,556</u>	<u>1,313,491</u>	<u>373,282</u>	<u>(22,415)</u>	<u>262,601</u>
Other Financing Sources (Uses)								
Notes issued	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	32,065	926,295	(175,869)	210,556	1,313,491	373,282	(22,415)	262,601
Fund balances (deficits) - beginning of year	<u>169,481</u>	<u>(262,961)</u>	<u>797,996</u>	<u>976,943</u>	<u>3,076,025</u>	<u>1,775,409</u>	<u>492,826</u>	<u>(145,584)</u>
Fund balances (deficits) - end of year	<u>\$ 201,546</u>	<u>\$ 663,334</u>	<u>\$ 622,127</u>	<u>\$ 1,187,499</u>	<u>\$ 4,389,516</u>	<u>\$ 2,148,691</u>	<u>\$ 470,411</u>	<u>\$ 117,017</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds (Continued)
For the Year Ended December 31, 2021

	Clerk's Title IV D Incentive	Sheriff Commissary	Guardian Ad Litem	County Misdemeanant	Alcohol and Drug Services	Home Detention	County Auditor's Ineligible Deductions	Law Enforcement Equitable Sharing	Local Emergency Planning
Revenues									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 133,661	\$ -	\$ -
Intergovernmental	538,175	-	-	582,583	-	144,025	-	324,538	-
Interest	-	-	-	-	-	-	-	-	-
Charges for services	-	6,006,406	1,452,525	-	395,838	1,611,510	-	-	-
Miscellaneous	-	-	-	-	-	40,385	-	-	110,712
Total revenues	538,175	6,006,406	1,452,525	582,583	395,838	1,795,920	133,661	324,538	110,712
Expenditures									
Current									
General government	134,082	-	7,037,681	-	663	2,095,459	222,862	180,249	80,299
Public safety	-	4,042,528	-	454,360	-	2,356,312	-	-	-
Debt service									
Redemption of notes	-	517,874	-	-	-	-	-	-	-
Interest on notes	-	56,777	-	-	-	-	-	-	-
Capital outlays	12	548,060	-	-	-	6,805	1,774	218,832	-
Total expenditures	134,094	5,165,239	7,037,681	454,360	663	4,458,576	224,636	399,081	80,299
Excess (Deficiency) of Revenues Over (Under) Expenditures	404,081	841,167	(5,585,156)	128,223	395,175	(2,662,656)	(90,975)	(74,543)	30,413
Other Financing Sources (Uses)									
Notes issued	-	593,680	-	-	-	-	-	-	-
Transfers in	-	-	6,594,244	-	-	4,537,792	-	-	-
Transfers out	-	-	-	-	-	(2,000)	-	-	-
Total other financing sources (uses)	-	593,680	6,594,244	-	-	4,535,792	-	-	-
Net change in fund balances	404,081	1,434,847	1,009,088	128,223	395,175	1,873,136	(90,975)	(74,543)	30,413
Fund balances (deficits) - beginning of year	1,758,265	1,544,533	236,547	522,732	253,037	(74,876)	2,869,794	84,883	277,890
Fund balances (deficits) - end of year	\$ 2,162,346	\$ 2,979,380	\$ 1,245,635	\$ 650,955	\$ 648,212	\$ 1,798,260	\$ 2,778,819	\$ 10,340	\$ 308,303

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds (Continued)
For the Year Ended December 31, 2021

	State Grants	Deferral Program Fees	County Drug Free Community	County Elected Officials' Training	Federal Grants	Prosecutor's PCA Fee	Enhanced Access	Prosecutor's Title IV D Incentive
Revenues								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	9,569,320	-	-	-	4,758,198	-	-	809,694
Interest	-	-	-	-	-	-	-	-
Charges for services	-	740,915	261,416	95,425	-	-	242,095	-
Miscellaneous	2	-	-	-	4,447	45,596	-	-
Total revenues	<u>9,569,322</u>	<u>740,915</u>	<u>261,416</u>	<u>95,425</u>	<u>4,762,645</u>	<u>45,596</u>	<u>242,095</u>	<u>809,694</u>
Expenditures								
Current								
General government	3,716,566	1,072,204	258,792	12,260	2,863,422	-	10,000	459,101
Public safety	5,780,385	-	-	-	1,666,780	-	-	-
Debt service								
Redemption of notes	-	-	-	-	-	-	-	-
Interest on notes	-	-	-	-	-	-	-	-
Capital outlays	25,219	4,117	-	-	120,684	-	30,340	-
Total expenditures	<u>9,522,170</u>	<u>1,076,321</u>	<u>258,792</u>	<u>12,260</u>	<u>4,650,886</u>	<u>-</u>	<u>40,340</u>	<u>459,101</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>47,152</u>	<u>(335,406)</u>	<u>2,624</u>	<u>83,165</u>	<u>111,759</u>	<u>45,596</u>	<u>201,755</u>	<u>350,593</u>
Other Financing Sources (Uses)								
Notes issued	-	-	-	-	-	-	-	-
Transfers in	19,021	-	-	-	32,139	-	-	-
Transfers out	(4,405)	(350)	-	-	(3,956)	-	-	-
Total other financing sources (uses)	<u>14,616</u>	<u>(350)</u>	<u>-</u>	<u>-</u>	<u>28,183</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	61,768	(335,756)	2,624	83,165	139,942	45,596	201,755	350,593
Fund balances (deficits) - beginning of year	(144,907)	2,387,725	12,660	639,784	(353,537)	379,397	634,201	2,011,840
Fund balances (deficits) - end of year	<u>\$ (83,139)</u>	<u>\$ 2,051,969</u>	<u>\$ 15,284</u>	<u>\$ 722,949</u>	<u>\$ (213,595)</u>	<u>\$ 424,993</u>	<u>\$ 835,956</u>	<u>\$ 2,362,433</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds (Continued)
For the Year Ended December 31, 2021

	Sheriff's Civil Division Fees	Endorsement Fee	County Sales Disclosure	MECA Emergency Communication	General Title IV D Incentive	Commissioner & Guardian Ad Litem	MC Sheriff Medical Care for Inmates	Other	Total Special Revenue
Revenues									
Taxes	\$ -	\$ -	\$ -	\$ 1,580,000	\$ -	\$ -	\$ -	\$ -	\$ 3,693,947
Intergovernmental	-	-	-	-	538,175	-	-	36,791	18,141,433
Interest	-	-	-	219	-	-	-	-	219
Charges for services	96,927	514,900	243,210	7,138,236	-	1,465,867	8,055	408,982	26,434,260
Miscellaneous	-	-	-	-	-	-	-	(9,812)	242,077
Total revenues	<u>96,927</u>	<u>514,900</u>	<u>243,210</u>	<u>8,718,455</u>	<u>538,175</u>	<u>1,465,867</u>	<u>8,055</u>	<u>435,961</u>	<u>48,511,936</u>
Expenditures									
Current									
General government	-	124,170	104,575	-	350,514	(1,582)	-	84,227	24,391,580
Public safety	139,576	-	-	8,811,182	-	-	11,395,137	-	34,646,260
Debt service									
Redemption of notes	-	-	-	-	-	-	-	-	517,874
Interest on notes	-	-	-	-	-	-	-	-	56,777
Capital outlays	-	-	-	-	-	-	-	-	1,072,721
Total expenditures	<u>139,576</u>	<u>124,170</u>	<u>104,575</u>	<u>8,811,182</u>	<u>350,514</u>	<u>(1,582)</u>	<u>11,395,137</u>	<u>84,227</u>	<u>60,685,212</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(42,649)</u>	<u>390,730</u>	<u>138,635</u>	<u>(92,727)</u>	<u>187,661</u>	<u>1,467,449</u>	<u>(11,387,082)</u>	<u>351,734</u>	<u>(12,173,276)</u>
Other Financing Sources (Uses)									
Notes issued	-	-	-	-	-	-	-	-	593,680
Transfers in	-	-	-	-	-	-	11,392,169	-	22,575,365
Transfers out	-	-	-	-	-	(1,060,000)	-	(43,001)	(1,113,712)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,060,000)</u>	<u>11,392,169</u>	<u>(43,001)</u>	<u>22,055,333</u>
Net change in fund balances	(42,649)	390,730	138,635	(92,727)	187,661	407,449	5,087	308,733	9,882,057
Fund balances (deficits) - beginning of year	(120,607)	749,609	373,556	1,921,812	1,562,378	679,070	(5,087)	1,174,450	26,255,284
Fund balances (deficits) - end of year	<u>\$ (163,256)</u>	<u>\$ 1,140,339</u>	<u>\$ 512,191</u>	<u>\$ 1,829,085</u>	<u>\$ 1,750,039</u>	<u>\$ 1,086,519</u>	<u>\$ -</u>	<u>\$ 1,483,183</u>	<u>\$ 36,137,341</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis)
For the Year Ended December 31, 2021

	Identification Security		Adult Probation		Clerk's Record Perpetuation		Surveyor's Corner Perpetuation		County Records Perpetuation		Property Reassessment	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,917,309	\$ 1,980,286
Intergovernmental	-	-	-	-	8,000	20,229	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	67,476	79,573	681,600	864,077	555,000	673,456	703,008	826,463	1,881,872	2,343,211	-	-
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	1,778	-	-	-	-	-	-
Total revenues	<u>67,476</u>	<u>79,573</u>	<u>681,600</u>	<u>864,077</u>	<u>563,000</u>	<u>695,463</u>	<u>703,008</u>	<u>826,463</u>	<u>1,881,872</u>	<u>2,343,211</u>	<u>1,917,309</u>	<u>1,980,286</u>
Expenditures												
Current												
General government	63,750	63,360	313,822	-	1,127,607	973,814	681,434	659,895	1,565,805	1,385,193	1,916,024	1,568,680
Public safety	-	-	-	-	-	-	-	-	-	-	-	-
Capital outlays	-	-	-	-	6,000	4,267	28,400	16,380	16,088	26,760	-	-
Total expenditures	<u>63,750</u>	<u>63,360</u>	<u>313,822</u>	<u>-</u>	<u>1,133,607</u>	<u>978,081</u>	<u>709,834</u>	<u>676,275</u>	<u>1,581,893</u>	<u>1,411,953</u>	<u>1,916,024</u>	<u>1,568,680</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>3,726</u>	<u>16,213</u>	<u>367,778</u>	<u>864,077</u>	<u>(570,607)</u>	<u>(282,618)</u>	<u>(6,826)</u>	<u>150,188</u>	<u>299,979</u>	<u>931,258</u>	<u>1,285</u>	<u>411,606</u>
Other Financing Sources (Uses)												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	3,726	16,213	367,778	864,077	(570,607)	(282,618)	(6,826)	150,188	299,979	931,258	1,285	411,606
Fund balances (deficits) - beginning of year	156,626	169,480	(357,520)	(265,413)	909,362	750,146	713,773	874,420	2,627,229	3,075,760	1,299,812	1,809,587
Cancellation of purchase orders and other	25,709	8,321	728,151	51,323	70,232	73,006	313,134	82,994	927,234	231,709	508,131	2
Fund balances (deficits) - end of year	<u>\$ 186,061</u>	<u>\$ 194,014</u>	<u>\$ 738,409</u>	<u>\$ 649,987</u>	<u>\$ 408,987</u>	<u>\$ 540,534</u>	<u>\$ 1,020,081</u>	<u>\$ 1,107,602</u>	<u>\$ 3,854,442</u>	<u>\$ 4,238,727</u>	<u>\$ 1,809,228</u>	<u>\$ 2,221,195</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2021

	Prosecutor's Diversion		Law Enforcement		Guardian Ad Litem		County Misdemeanant		Alcohol and Drug Services		Home Detention	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	582,583	582,583	-	-	485,000	106,600
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	292,200	225,649	-	-	1,427,172	1,479,603	-	-	336,000	366,610	3,000,418	1,573,142
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	220,786	39,793
Total revenues	<u>292,200</u>	<u>225,649</u>	<u>-</u>	<u>-</u>	<u>1,427,172</u>	<u>1,479,603</u>	<u>582,583</u>	<u>582,583</u>	<u>336,000</u>	<u>366,610</u>	<u>3,706,204</u>	<u>1,719,535</u>
Expenditures												
Current												
General government	321,610	308,193	955,198	645,868	8,094,000	8,093,921	-	-	335,998	-	2,134,999	2,107,014
Public safety	-	-	-	-	-	-	375,995	375,851	-	-	2,443,010	2,359,538
Capital outlays	-	-	9,237	-	-	-	-	-	-	-	-	-
Total expenditures	<u>321,610</u>	<u>308,193</u>	<u>964,435</u>	<u>645,868</u>	<u>8,094,000</u>	<u>8,093,921</u>	<u>375,995</u>	<u>375,851</u>	<u>335,998</u>	<u>-</u>	<u>4,578,009</u>	<u>4,466,552</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(29,410)</u>	<u>(82,544)</u>	<u>(964,435)</u>	<u>(645,868)</u>	<u>(6,666,828)</u>	<u>(6,614,318)</u>	<u>206,588</u>	<u>206,732</u>	<u>2</u>	<u>366,610</u>	<u>(871,805)</u>	<u>(2,747,017)</u>
Other Financing Sources (Uses)												
Transfers in	-	-	773,600	542,441	6,688,428	1,997,214	-	-	-	-	3,209,000	1,081,000
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(2,000)
Sales of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>773,600</u>	<u>542,441</u>	<u>6,688,428</u>	<u>1,997,214</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,209,000</u>	<u>1,079,000</u>
Net change in fund balances	(29,410)	(82,544)	(190,835)	(103,427)	21,600	(4,617,104)	206,588	206,732	2	366,610	2,337,195	(1,668,017)
Fund balances (deficits) - beginning of year	420,900	477,745	15,079	4,154	102,350	143,880	420,546	429,734	259,645	236,160	(135,566)	(91,635)
Cancellation of purchase orders and other	7,468	59,374	175,756	1,063,867	(3,082)	4,599,781	9,712	12,208	35,290	19,686	(543,710)	3,494,187
Fund balances (deficits) - end of year	<u>\$ 398,958</u>	<u>\$ 454,575</u>	<u>\$ -</u>	<u>\$ 964,594</u>	<u>\$ 120,868</u>	<u>\$ 126,557</u>	<u>\$ 636,846</u>	<u>\$ 648,674</u>	<u>\$ 294,937</u>	<u>\$ 622,456</u>	<u>\$ 1,657,919</u>	<u>\$ 1,734,535</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2021

	County Auditor's Ineligible Deductions		Law Enforcement Equitable Sharing		Local Emergency Planning		State Grant		MC Sheriff Medical Care for Inmates	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues										
Taxes	\$ 27,500	\$ 131,775	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	11,743,549	7,996,950	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	20,000	8,055
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	110,000	75,231	-	-	-	-
Total revenues	<u>27,500</u>	<u>131,775</u>	<u>-</u>	<u>-</u>	<u>110,000</u>	<u>75,231</u>	<u>11,743,549</u>	<u>7,996,950</u>	<u>20,000</u>	<u>8,055</u>
Expenditures										
Current										
General government	413,109	222,140	379,450	197,902	110,000	67,601	5,237,628	3,823,824	-	-
Public safety	-	-	-	-	-	-	6,914,864	5,960,162	11,395,137	11,395,137
Capital outlays	23,000	4,570	239,194	149,291	-	-	31,000	25,219	-	-
Total expenditures	<u>436,109</u>	<u>226,710</u>	<u>618,644</u>	<u>347,193</u>	<u>110,000</u>	<u>67,601</u>	<u>12,183,492</u>	<u>9,809,205</u>	<u>11,395,137</u>	<u>11,395,137</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(408,609)</u>	<u>(94,935)</u>	<u>(618,644)</u>	<u>(347,193)</u>	<u>-</u>	<u>7,630</u>	<u>(439,943)</u>	<u>(1,812,255)</u>	<u>(11,375,137)</u>	<u>(11,387,082)</u>
Other Financing Sources (Uses)										
Transfers in	-	-	825,000	294,492	-	-	-	149,604	11,375,137	11,392,169
Transfers out	-	-	-	-	-	-	-	(149,123)	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>825,000</u>	<u>294,492</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>481</u>	<u>11,375,137</u>	<u>11,392,169</u>
Net change in fund balances	(408,609)	(94,935)	206,356	(52,701)	-	7,630	(439,943)	(1,811,774)	-	5,087
Fund balances (deficits) - beginning of year	1,966,369	1,979,131	9,475	412,069	247,757	277,890	-	-	-	(5,088)
Cancellation of purchase orders and other	117,726	98,995	(215,182)	(273,615)	30,133	-	439,943	1,811,774	-	1
Fund balances (deficits) - end of year	<u>\$ 1,675,486</u>	<u>\$ 1,983,191</u>	<u>\$ 649</u>	<u>\$ 85,753</u>	<u>\$ 277,890</u>	<u>\$ 285,520</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2021

	Deferral Program Fees		County Drug Free Community		County Elected Officials' Training		Federal Grants		Enhanced Access		Sheriff's Civil Division Fees	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
	Revenues											
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	128,013	-	-	-	7,042,516	2,878,036	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Charges for services	1,000,000	705,758	315,000	232,581	67,476	79,573	-	-	208,220	209,235	245,000	96,927
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-
Total revenues	<u>1,000,000</u>	<u>705,758</u>	<u>443,013</u>	<u>232,581</u>	<u>67,476</u>	<u>79,573</u>	<u>7,042,516</u>	<u>2,878,036</u>	<u>208,220</u>	<u>209,235</u>	<u>245,000</u>	<u>96,927</u>
Expenditures												
Current												
General government	1,392,734	1,084,407	128,013	9,581	27,250	11,259	4,629,183	2,889,583	-	-	-	-
Public safety	-	-	-	-	-	-	4,003,915	1,550,251	-	-	120,000	120,000
Capital outlays	15,000	2,125	-	-	-	-	737,305	120,684	-	-	-	-
Total expenditures	<u>1,407,734</u>	<u>1,086,532</u>	<u>128,013</u>	<u>9,581</u>	<u>27,250</u>	<u>11,259</u>	<u>9,370,403</u>	<u>4,560,518</u>	<u>-</u>	<u>-</u>	<u>120,000</u>	<u>120,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(407,734)</u>	<u>(380,774)</u>	<u>315,000</u>	<u>223,000</u>	<u>40,226</u>	<u>68,314</u>	<u>(2,327,887)</u>	<u>(1,682,482)</u>	<u>208,220</u>	<u>209,235</u>	<u>125,000</u>	<u>(23,073)</u>
Other Financing Sources (Uses)												
Transfers in	-	-	-	-	-	-	-	12,433	-	-	-	-
Transfers out	-	-	(315,000)	(249,211)	-	-	-	(3,956)	-	-	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(315,000)</u>	<u>(249,211)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,477</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(407,734)	(380,774)	-	(26,211)	40,226	68,314	(2,327,887)	(1,674,005)	208,220	209,235	125,000	(23,073)
Fund balances (deficits) - beginning of year	1,090,048	2,371,338	15,079	66	610,383	638,782	-	-	622,340	552,916	(114,906)	(135,506)
Cancellation of purchase orders and other	1,090,949	55,207	(15,079)	24,366	41,254	8,322	2,327,887	1,674,005	(90,699)	15,717	(27,557)	14,900
Fund balances (deficits) - end of year	<u>\$ 1,773,263</u>	<u>\$ 2,045,771</u>	<u>\$ -</u>	<u>\$ (1,779)</u>	<u>\$ 691,863</u>	<u>\$ 715,418</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 739,861</u>	<u>\$ 777,868</u>	<u>\$ (17,463)</u>	<u>\$ (143,679)</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2021

	Endorsement Fee		County Sales Disclosure		MECA Emergency Communication		Commissioner & Guardian Ad Litem		Other - County Grants		Other - Marion Superior Court Equipment	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,580,000	\$ 1,580,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	-	2,500	-	-
Interest	-	-	-	-	-	219	-	-	-	-	-	-
Charges for services	446,100	432,520	145,836	198,395	7,274,640	7,109,391	1,080,000	1,371,308	-	12,744	4,020	-
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	22,500	-	6,900	3,585
Total revenues	<u>446,100</u>	<u>432,520</u>	<u>145,836</u>	<u>198,395</u>	<u>8,854,640</u>	<u>8,689,610</u>	<u>1,080,000</u>	<u>1,371,308</u>	<u>22,500</u>	<u>15,244</u>	<u>10,920</u>	<u>3,585</u>
Expenditures												
Current												
General government	153,580	124,170	108,036	103,961	-	-	495,518	-	24,500	2,500	55,000	-
Public safety	-	-	-	-	9,239,117	8,373,371	-	-	-	-	-	-
Capital outlays	-	-	-	-	-	-	-	-	1,000	-	7,500	-
Total expenditures	<u>153,580</u>	<u>124,170</u>	<u>108,036</u>	<u>103,961</u>	<u>9,239,117</u>	<u>8,373,371</u>	<u>495,518</u>	<u>-</u>	<u>25,500</u>	<u>2,500</u>	<u>62,500</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>292,520</u>	<u>308,350</u>	<u>37,800</u>	<u>94,434</u>	<u>(384,477)</u>	<u>316,239</u>	<u>584,482</u>	<u>1,371,308</u>	<u>(3,000)</u>	<u>12,744</u>	<u>(51,580)</u>	<u>3,585</u>
Other Financing Sources (Uses)												
Transfers in	-	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(800,000)	(400,000)	-	-	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(800,000)</u>	<u>(400,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	292,520	308,350	37,800	94,434	(384,477)	316,239	(215,518)	971,308	(3,000)	12,744	(51,580)	3,585
Fund balances (deficits) - beginning of year	716,043	749,599	371,144	376,290	405,212	1,737,113	408,153	486,671	-	(13,550)	173,515	232,253
Cancellation of purchase orders and other	63,026	40,670	80,640	14,496	1,529,764	145,390	203,509	(575,134)	3,000	2,515	53,485	-
Fund balances (deficits) - end of year	<u>\$ 1,071,589</u>	<u>\$ 1,098,619</u>	<u>\$ 489,584</u>	<u>\$ 485,220</u>	<u>\$ 1,550,499</u>	<u>\$ 2,198,742</u>	<u>\$ 396,144</u>	<u>\$ 882,845</u>	<u>\$ -</u>	<u>\$ 1,709</u>	<u>\$ 175,420</u>	<u>\$ 235,838</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2021

	Other - Section 102 HAVA		Other - Sheriff's Continuing		Other - Jury Pay		Other - Juvenile Probation		Other - County Extradition	
	Reimbursement		Education							
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	50,000	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	5,000	4,017	72,000	86,640	1,000	2,035	-	3,180
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total revenues	<u>50,000</u>	<u>-</u>	<u>5,000</u>	<u>4,017</u>	<u>72,000</u>	<u>86,640</u>	<u>1,000</u>	<u>2,035</u>	<u>-</u>	<u>3,180</u>
Expenditures										
Current										
General government	20,000	-	-	-	75,000	74,995	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Capital outlays	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,000</u>	<u>74,995</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>4,017</u>	<u>(3,000)</u>	<u>11,645</u>	<u>1,000</u>	<u>2,035</u>	<u>-</u>	<u>3,180</u>
Other Financing Sources (Uses)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(10,514)	-	-	-	-	-	-	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(10,514)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	(10,514)	5,000	4,017	(3,000)	11,645	1,000	2,035	-	3,180
Fund balances (deficits) - beginning of year	37,737	55,916	27,621	34,635	138,412	133,753	105,601	105,101	-	15,510
Cancellation of purchase orders and other	<u>-</u>	<u>-</u>	<u>3,563</u>	<u>(1)</u>	<u>28,892</u>	<u>5,413</u>	<u>4,012</u>	<u>13,564</u>	<u>-</u>	<u>70</u>
Fund balances (deficits) - end of year	<u>\$ 37,737</u>	<u>\$ 45,402</u>	<u>\$ 36,184</u>	<u>\$ 38,651</u>	<u>\$ 164,304</u>	<u>\$ 150,811</u>	<u>\$ 110,613</u>	<u>\$ 120,700</u>	<u>\$ -</u>	<u>\$ 18,760</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2021

	Other - Alt Dispute Resolution		Other - Drug Treatment Diversion		Other - County Sex & Violent Offender Administration		Other - County Offender Transportation		Other - Supplemental Public Defender Fee	
	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual	Final Budget	Actual
Revenues										
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-	-	-
Charges for services	66,000	83,040	9,000	14,086	5,000	3,130	-	9,692	97,000	151,611
Traffic violations and court fees	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	177	-	-	-	-	-	-	-	-
Total revenues	<u>66,000</u>	<u>83,217</u>	<u>9,000</u>	<u>14,086</u>	<u>5,000</u>	<u>3,130</u>	<u>-</u>	<u>9,692</u>	<u>97,000</u>	<u>151,611</u>
Expenditures										
Current										
General government	50,426	2,794	50,000	-	-	-	-	-	125,400	14,634
Public safety	-	-	-	-	25,000	-	-	-	-	-
Capital outlays	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>50,426</u>	<u>2,794</u>	<u>50,000</u>	<u>-</u>	<u>25,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>125,400</u>	<u>14,634</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>15,574</u>	<u>80,423</u>	<u>(41,000)</u>	<u>14,086</u>	<u>(20,000)</u>	<u>3,130</u>	<u>-</u>	<u>9,692</u>	<u>(28,400)</u>	<u>136,977</u>
Other Financing Sources (Uses)										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Sales of capital assets	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	15,574	80,423	(41,000)	14,086	(20,000)	3,130	-	9,692	(28,400)	136,977
Fund balances (deficits) - beginning of year	72,274	90,564	81,388	127,238	47,790	56,965	-	55,620	56,148	161,348
Cancellation of purchase orders and other	98,599	5,525	57,435	3,261	7,985	-	-	1,265	177,862	7,965
Fund balances (deficits) - end of year	<u>\$ 186,447</u>	<u>\$ 176,512</u>	<u>\$ 97,823</u>	<u>\$ 144,585</u>	<u>\$ 35,775</u>	<u>\$ 60,095</u>	<u>\$ -</u>	<u>\$ 66,577</u>	<u>\$ 205,610</u>	<u>\$ 306,290</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Special Revenue Funds - Budget and Actual
(Budgetary Basis)
For the Year Ended December 31, 2021

Department and Division	Fund	Final Budget	Actual	Variance
Prosecuting Attorney	Law Enforcement			
Personal services		\$ 511,292	\$ 498,527	\$ 12,765
Supplies		88,600	4,547	84,053
Other services and charges		279,500	73,647	205,853
Capital outlay		85,043	69,146	15,897
Total		<u>964,435</u>	<u>645,867</u>	<u>318,568</u>
Prosecuting Attorney	Law Enforcement Equitable Sharing			
Supplies		49,000	15,418	33,582
Other services and charges		330,450	182,483	147,967
Capital outlay		239,194	149,291	89,903
Total		<u>618,644</u>	<u>347,192</u>	<u>271,452</u>
Prosecuting Attorney	Prosecutor's Diversion			
Personal services		321,610	308,192	13,418
Total		<u>321,610</u>	<u>308,192</u>	<u>13,418</u>
Prosecuting Attorney	County Drug Free Community			
Personal services		73,013	-	73,013
Other services and charges		15,000	9,581	5,419
Total		<u>88,013</u>	<u>9,581</u>	<u>78,432</u>
Prosecuting Attorney	Public Safety Income Tax Fund			
Personal services		2,962,876	2,962,876	-
Total		<u>2,962,876</u>	<u>2,962,876</u>	<u>-</u>
Prosecuting Attorney	Deferral Program Fees			
Personal services		905,734	624,632	281,102
Supplies		26,500	22,799	3,701
Other services and charges		460,500	436,975	23,525
Capital outlay		15,000	2,125	12,875
Total		<u>1,407,734</u>	<u>1,086,531</u>	<u>321,203</u>
Prosecuting Attorney	Federal Grants			
Personal services		2,073,462	1,576,742	496,720
Supplies		150,000	135,822	14,178
Other services and charges		50,000	8,531	41,469
Capital outlay		50,000	-	50,000
Total		<u>2,323,462</u>	<u>1,721,095</u>	<u>602,367</u>
Prosecuting Attorney	State Grants			
Personal services		766,197	657,396	108,801
Supplies		25,000	2,860	22,140
Other services and charges		159,516	90,091	69,425
Capital outlay		30,000	25,219	4,781
Total		<u>980,713</u>	<u>775,566</u>	<u>205,147</u>
Total - Prosecuting Attorney		<u>\$ 9,667,487</u>	<u>\$ 7,856,900</u>	<u>\$ 1,810,587</u>
Forensic Services	Federal Grants			
Personal services		\$ 802,454	\$ 183,717	\$ 618,737
Supplies		702,859	287,365	415,494
Other services and charges		131,030	54,574	76,456
Capital outlay		445,150	18,529	426,621
Total		<u>2,081,493</u>	<u>544,185</u>	<u>1,537,308</u>
Total - Forensic Services		<u>\$ 2,081,493</u>	<u>\$ 544,185</u>	<u>\$ 1,537,308</u>

(Continued)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2021

Department and Division	Fund	Final Budget	Actual	Variance
County Sheriff	MECA Emergency Communications			
Personal services		\$ 8,865,677	\$ 7,999,969	\$ 865,708
Other services and charges		373,440	373,400	40
Total		<u>9,239,117</u>	<u>8,373,369</u>	<u>865,748</u>
County Sheriff	Sheriff's Civil Division Fees			
Personal services		120,000	120,000	-
Total		<u>120,000</u>	<u>120,000</u>	<u>-</u>
County Sheriff	Other - County Sex and Violent Offender Admin			
Other services and charges		25,000	-	25,000
Total		<u>25,000</u>	<u>-</u>	<u>25,000</u>
County Sheriff	MC Sheriff Medical Care for Inmates			
Other services and charges		11,395,137	11,395,137	-
Total		<u>11,395,137</u>	<u>11,395,137</u>	<u>-</u>
County Sheriff	Public Safety Income Tax Fund			
Personal services		32,180,185	32,180,185	-
Total		<u>32,180,185</u>	<u>32,180,185</u>	<u>-</u>
County Sheriff	County Misdemeanant			
Supplies		142,277	142,182	95
Other services and charges		188,929	188,929	-
Total		<u>331,206</u>	<u>331,111</u>	<u>95</u>
County Sheriff	Federal Grants			
Personal services		511,817	110,666	401,151
Supplies		364,500	116,616	247,884
Other services and charges		872,346	589,390	282,956
Capital outlay		140,000	-	140,000
Internal charges		-	-	-
Total		<u>1,888,663</u>	<u>816,672</u>	<u>1,071,991</u>
County Sheriff	State Grants			
Personal services		279,361	279,361	-
Supplies		6,400	1,998	4,402
Other services and charges		25,640	25,640	-
Total		<u>311,401</u>	<u>306,999</u>	<u>4,402</u>
Total - County Sheriff		<u>\$ 55,490,709</u>	<u>\$ 53,523,473</u>	<u>\$ 1,967,236</u>

(Continued)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2021

Department and Division	Fund	Final Budget	Actual	Variance
Community Corrections	Public Safety Income Tax Fund			
Personal services		\$ 747,678	\$ 639,304	\$ 108,374
Total		<u>747,678</u>	<u>639,304</u>	<u>108,374</u>
Community Corrections	County Misdemeanant			
Personal services		44,788	44,736	52
Total		<u>44,788</u>	<u>44,736</u>	<u>52</u>
Community Corrections	Home Detention			
Personal services		1,499,228	1,415,754	83,474
Other services and charges		943,783	943,783	-
Total		<u>2,443,011</u>	<u>2,359,537</u>	<u>83,474</u>
Community Corrections	Federal Grants			
Personal services		175,512	125,003	50,509
Supplies		424	-	424
Other services and charges		95,000	-	95,000
Total		<u>270,936</u>	<u>125,003</u>	<u>145,933</u>
Community Corrections	State Grants			
Personal services		4,647,447	4,367,566	279,881
Supplies		25,000	11,574	13,426
Other services and charges		1,931,017	1,274,020	656,997
Total		<u>6,603,464</u>	<u>5,653,160</u>	<u>950,304</u>
Total - Community Corrections		<u>\$ 10,109,877</u>	<u>\$ 8,821,740</u>	<u>\$ 1,288,137</u>
Marion County Superior Court	Adult Probation			
Personal services		\$ 313,822	\$ -	\$ 313,822
Total		<u>313,822</u>	<u>-</u>	<u>313,822</u>
Marion County Superior Court	Other - Marion Superior Court Equipment			
Other services and charges		55,000	-	55,000
Capital outlay		7,500	-	7,500
Total		<u>62,500</u>	<u>-</u>	<u>62,500</u>
Marion County Superior Court	Commissioner & Guardian Ad Litem			
Personal services		495,517	-	495,517
Total		<u>495,517</u>	<u>-</u>	<u>495,517</u>
Marion County Superior Court	Guardian Ad Litem			
Other services and charges		8,094,000	8,093,921	79
Total		<u>8,094,000</u>	<u>8,093,921</u>	<u>79</u>
Marion County Superior Court	Other - Alt Dispute Resolution			
Personal services		35,427	-	35,427
Other services and charges		15,000	2,794	12,206
Total		<u>50,427</u>	<u>2,794</u>	<u>47,633</u>
Marion County Superior Court	Alcohol and Drug Services			
Personal services		336,000	-	336,000
Total		<u>336,000</u>	<u>-</u>	<u>336,000</u>

(Continued)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2021

Department and Division	Fund	Final Budget	Actual	Variance
Marion County Superior Court	County Drug Free Community			
Other services and charges		\$ 40,000	\$ -	\$ 40,000
Total		<u>40,000</u>	<u>-</u>	<u>40,000</u>
Marion County Superior Court	Public Safety Income Tax Fund			
Personal services		14,484,873	14,484,873	-
Total		<u>14,484,873</u>	<u>14,484,873</u>	<u>-</u>
Marion County Superior Court	Other - Jury Pay			
Other services and charges		75,000	74,995	5
Total		<u>75,000</u>	<u>74,995</u>	<u>5</u>
Marion County Superior Court	Other - Drug Treatment Diversion			
Personal services		20,000	-	20,000
Other services and charges		30,000	-	30,000
Total		<u>50,000</u>	<u>-</u>	<u>50,000</u>
Marion County Superior Court	Home Detention			
Personal services		150,981	138,801	12,180
Supplies		1,200	1,193	7
Other services and charges		1,982,819	1,967,018	15,801
Total		<u>2,135,000</u>	<u>2,107,012</u>	<u>27,988</u>
Marion County Superior Court	Federal Grants			
Personal services		335,971	276,618	59,353
Supplies		348,505	3,178	345,327
Other services and charges		1,200,754	703,047	497,707
Capital outlay		102,155	102,155	-
Total		<u>1,987,385</u>	<u>1,084,998</u>	<u>902,387</u>
Marion County Superior Court	State Grants			
Personal services		2,317,767	1,885,179	432,588
Supplies		26,960	25,934	1,026
Other services and charges		1,805,687	1,066,725	738,962
Capital outlay		1,000	-	1,000
Total		<u>4,151,414</u>	<u>2,977,838</u>	<u>1,173,576</u>
Marion County Superior Court	Other - County Grants			
Supplies		5,500	2,500	3,000
Other services and charges		19,000	-	19,000
Capital outlay		1,000	-	1,000
Total		<u>25,500</u>	<u>2,500</u>	<u>23,000</u>
Total - Marion County Superior Court		<u>\$ 32,301,438</u>	<u>\$ 28,828,931</u>	<u>\$ 3,472,507</u>

(Continued)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2021

Department and Division	Fund	Final Budget	Actual	Variance
County Auditor	County Auditor's Ineligible Deductions			
Personal services		\$ 199,358	\$ 181,412	\$ 17,946
Supplies		13,750	12,716	1,034
Other services and charges		200,000	28,013	171,987
Capital outlay		23,000	4,570	18,430
Total		<u>436,108</u>	<u>226,711</u>	<u>209,397</u>
County Auditor	County Elected Officials' Training			
Other services and charges		10,000	-	10,000
Total		<u>10,000</u>	<u>-</u>	<u>10,000</u>
County Auditor	Local Emergency Planning			
Other services and charges		110,000	67,601	42,399
Total		<u>110,000</u>	<u>67,601</u>	<u>42,399</u>
Total - County Auditor		<u>\$ 556,108</u>	<u>\$ 294,312</u>	<u>\$ 251,796</u>
Clerk of the Circuit Court	Clerk's Record Perpetuation			
Personal services		\$ 517,190	\$ 378,519	\$ 138,671
Supplies		40,500	35,149	5,351
Other services and charges		569,918	560,142	9,776
Capital outlay		6,000	4,267	1,733
Total		<u>1,133,608</u>	<u>978,077</u>	<u>155,531</u>
Total - Clerk of the Circuit Court		<u>\$ 1,133,608</u>	<u>\$ 978,077</u>	<u>\$ 155,531</u>
County Election Board	Other - Section 102 HAVA Reimbursement			
Supplies		\$ 20,000	\$ -	\$ 20,000
Capital outlay		30,000	-	30,000
Total		<u>50,000</u>	<u>-</u>	<u>50,000</u>
Total - County Election Board		<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 50,000</u>

(Continued)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2021

Department and Division	Fund	Final Budget	Actual	Variance
County Coroner	Federal Grants			
Personal services		\$ 35,000	\$ -	\$ 35,000
Other services and charges		75,480	250	75,230
Total		<u>110,480</u>	<u>250</u>	<u>110,230</u>
Total - County Coroner		<u>\$ 110,480</u>	<u>\$ 250</u>	<u>\$ 110,230</u>
County Recorder	County Elected Officials' Training			
Other services and charges		\$ 6,250	\$ 1,735	\$ 4,515
Total		<u>6,250</u>	<u>1,735</u>	<u>4,515</u>
County Recorder	Identification Security Protection			
Other services and charges		63,750	63,360	390
Total		<u>63,750</u>	<u>63,360</u>	<u>390</u>
County Recorder	County Records Perpetuation			
Personal services		910,743	809,784	100,959
Supplies		5,415	3,191	2,224
Other services and charges		657,147	596,066	61,081
Capital outlay		8,588	2,910	5,678
Total		<u>1,581,893</u>	<u>1,411,951</u>	<u>169,942</u>
Total - County Recorder		<u>\$ 1,651,893</u>	<u>\$ 1,477,046</u>	<u>\$ 174,847</u>
County Treasurer	County Elected Officials' Training			
Other services and charges		\$ 5,000	\$ 3,775	\$ 1,225
Total		<u>5,000</u>	<u>3,775</u>	<u>1,225</u>
Total - County Treasurer		<u>\$ 5,000</u>	<u>\$ 3,775</u>	<u>\$ 1,225</u>
County Surveyor	County Elected Officials' Training			
Other services and charges		\$ 6,000	\$ 5,749	\$ 251
Total		<u>6,000</u>	<u>5,749</u>	<u>251</u>
County Surveyor	Surveyor's Corner Perpetuation			
Personal services		546,777	532,370	14,407
Supplies		18,700	12,683	6,017
Other services and charges		115,957	114,838	1,119
Capital outlay		28,400	16,380	12,020
Total		<u>709,834</u>	<u>676,271</u>	<u>33,563</u>
Total - County Surveyor		<u>\$ 715,834</u>	<u>\$ 682,020</u>	<u>\$ 33,814</u>

(Continued)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Special Revenue Funds - Budget and Actual
(Budgetary Basis) (Continued)
For the Year Ended December 31, 2021

Department and Division	Fund	Final Budget	Actual	Variance
County Assessor	Property Reassessment			
Personal services		\$ 1,587,895	\$ 1,276,951	\$ 310,944
Other services and charges		328,128	291,727	36,401
Total		<u>1,916,023</u>	<u>1,568,678</u>	<u>347,345</u>
County Assessor	Endorsement Fee			
Other services and charges		153,580	124,170	29,410
Total		<u>153,580</u>	<u>124,170</u>	<u>29,410</u>
County Assessor	County Sales Disclosure			
Personal services		86,819	86,819	-
Other services and charges		21,217	17,141	4,076
Total		<u>108,036</u>	<u>103,960</u>	<u>4,076</u>
Total - County Assessor		<u>\$ 2,177,639</u>	<u>\$ 1,796,808</u>	<u>\$ 380,831</u>
Marion County Public Defender Agency	Other Supplemental Public Defender Fee			
Other services and charges		\$ 125,400	\$ 14,634	\$ 110,766
Total		<u>125,400</u>	<u>14,634</u>	<u>110,766</u>
Marion County Public Defender Agency	Federal Grants			
Personal services		243,116	74,101	169,015
Supplies		5,000	1,538	3,462
Other services and charges		10,000	8,080	1,920
Total		<u>258,116</u>	<u>83,719</u>	<u>174,397</u>
Marion County Public Defender Agency	State Grants			
Personal services		136,501	95,635	40,866
Total		<u>136,501</u>	<u>95,635</u>	<u>40,866</u>
Total - Marion County Public Defender Agency		<u>\$ 520,017</u>	<u>\$ 193,988</u>	<u>\$ 326,029</u>
Non-Departmental	Federal Grants			
Personal services		\$ 82,500	\$ -	\$ 82,500
Supplies		75,000	71,618	3,382
Other services and charges		281,250	112,979	168,271
Capital outlay		11,250	-	11,250
Total		<u>450,000</u>	<u>184,597</u>	<u>265,403</u>
Total - Non-Departmental		<u>\$ 450,000</u>	<u>\$ 184,597</u>	<u>\$ 265,403</u>
Total - Special Revenue Funds - by Department and Division		<u>\$ 117,021,583</u>	<u>\$ 105,186,102</u>	<u>\$ 11,825,481</u>

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

Debt Service Funds are used to account for and report financial resources that are restricted, committed or assigned to expenditures for principal and interest.

COUNTY SINKING—Established to account for the resources devoted to the payment of interest and principal on long-term general obligation debt issued by the County.

CAPITAL IMPROVEMENT SINKING—Established to account for the resources devoted to the payment of interest and principal on long-term debt issued by the County.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Debt Service Funds
December 31, 2021

	County Sinking	Capital Improvement Sinking	Total Debt Service
Assets			
Cash and cash equivalents	\$ 10,750	\$ -	\$ 10,750
Investments	31	-	31
Total assets	\$ 10,781	\$ -	\$ 10,781
Liabilities and Fund Balances			
Liabilities			
Due to other funds	\$ -	\$ 44,686	\$ 44,686
Total liabilities	-	44,686	44,686
Fund Balance			
Restricted	10,781	-	10,781
Unassigned (deficit)	-	(44,686)	(44,686)
Total fund balances (deficit)	10,781	(44,686)	(33,905)
Total liabilities and fund balances	\$ 10,781	\$ -	\$ 10,781

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Nonmajor Debt Service Funds
For the Year Ended December 31, 2021

	County Sinking	Capital Improvement Sinking	Total Debt Service
Revenues			
Total revenues	\$ -	\$ -	\$ -
Expenditures			
Total expenditures	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures			
	-	-	-
Net change in fund balances	-	-	-
Fund balances (deficit) - beginning of year	10,781	(44,686)	(33,905)
Fund balances (deficit) - end of year	\$ 10,781	\$ (44,686)	\$ (33,905)

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed or assigned to expenditures for capital outlays, including the construction of capital facilities and other capital assets.

PUBLIC SAFETY CAPITAL PROJECTS—Established to account for the development of the County integrated justice system and the upgrade of equipment for the County Forensic Services lab and County Sheriff's Department.

CUMULATIVE CAPITAL DEVELOPMENT—Used to account for financial resources to be used for the renovation and/or construction of major capital facilities as approved by the City-County Council, other than those financed by proprietary funds.

PUBLIC SAFETY INTEREST ESCROW—Established to account for the development of the County integrated justice system and the upgrade of equipment for the County Forensic Services lab and County Sheriff's Department.

CAPITAL IMPROVEMENT LEASE—Established for the purpose of funding capital lease obligations of County offices. The fund shall consist of all taxes and miscellaneous receipts allocated to the capital lease fund. Amounts may be paid from this fund from appropriations authorized by the City-County Council.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Balance Sheet - Nonmajor Capital Projects Funds
December 31, 2021

	Public Safety Capital Projects	Cumulative Capital Development	Public Safety Interest Escrow	Capital Improvement Lease	Total Capital Projects
Assets					
Cash and cash equivalents	\$ -	\$ 2,037,206	\$ 1,680	\$ 257,910	\$ 2,296,796
Investments	-	5,862	5	742	6,609
Property tax receivable	-	54,626	-	376,629	431,255
Accounts receivable	-	87,082	-	21,499	108,581
Total assets	<u>\$ -</u>	<u>\$ 2,184,776</u>	<u>\$ 1,685</u>	<u>\$ 656,780</u>	<u>\$ 2,843,241</u>
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Due to other funds	\$ 12,244	\$ -	\$ -	\$ -	\$ 12,244
Total liabilities	<u>12,244</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,244</u>
Deferred Inflows of Resources					
Unavailable revenues	-	141,708	-	398,128	539,836
Fund Balances					
Restricted	-	2,043,068	1,685	258,652	2,303,405
Unassigned (deficits)	(12,244)	-	-	-	(12,244)
Total fund balances (deficit)	<u>(12,244)</u>	<u>2,043,068</u>	<u>1,685</u>	<u>258,652</u>	<u>2,291,161</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ -</u>	<u>\$ 2,184,776</u>	<u>\$ 1,685</u>	<u>\$ 656,780</u>	<u>\$ 2,843,241</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2021

	Public Safety Capital Projects	Cumulative Capital Development	Public Safety Interest Escrow	Capital Improvement Lease	Total Capital Projects
Revenues					
Taxes	\$ -	\$ 5,630,411	\$ -	\$ 1,954,097	\$ 7,584,508
Miscellaneous	-	-	-	-	-
Total revenues	<u>-</u>	<u>5,630,411</u>	<u>-</u>	<u>1,954,097</u>	<u>7,584,508</u>
Expenditures					
Current					
General government	-	738,917	-	-	738,917
Public safety	-	-	-	697,446	697,446
Debt service					
Interest	-	-	-	111,723	111,723
Lease payments	-	-	-	1,212,831	1,212,831
Capital outlays	-	65,000	-	-	65,000
Total expenditures	<u>-</u>	<u>803,917</u>	<u>-</u>	<u>2,022,000</u>	<u>2,825,917</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>-</u>	<u>4,826,494</u>	<u>-</u>	<u>(67,903)</u>	<u>4,758,591</u>
Other Financing Sources (Uses)					
Transfers out	-	(4,200,000)	-	-	(4,200,000)
Total other financing sources (uses)	<u>-</u>	<u>(4,200,000)</u>	<u>-</u>	<u>-</u>	<u>(4,200,000)</u>
Net change in fund balances	-	626,494	-	(67,903)	558,591
Fund balances (deficit) - beginning of year	<u>(12,244)</u>	<u>1,416,574</u>	<u>1,685</u>	<u>326,555</u>	<u>1,732,570</u>
Fund balances - end of year	<u>\$ (12,244)</u>	<u>\$ 2,043,068</u>	<u>\$ 1,685</u>	<u>\$ 258,652</u>	<u>\$ 2,291,161</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Capital Projects Funds - Budget and Actual
(Budgetary Basis)
For the Year Ended December 31, 2021

	Cumulative Capital Development		Capital Improvement Lease	
	Final Budget	Actual	Final Budget	Actual
Revenue				
Taxes	\$ 5,442,501	\$ 5,630,411	\$ 1,866,705	\$ 1,954,097
Miscellaneous	-	-	-	-
Total revenues	<u>5,442,501</u>	<u>5,630,411</u>	<u>1,866,705</u>	<u>1,954,097</u>
Expenditures				
Current				
General government	750,304	738,918	-	-
Public safety	-	-	2,022,000	2,022,000
Capital outlays	65,000	65,000	-	-
Total expenditures	<u>815,304</u>	<u>803,918</u>	<u>2,022,000</u>	<u>2,022,000</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>4,627,197</u>	<u>4,826,493</u>	<u>(155,295)</u>	<u>(67,903)</u>
Other Financing Sources (Uses)				
Transfers out	(4,200,000)	(4,200,000)	-	-
Total other financing sources (uses)	<u>(4,200,000)</u>	<u>(4,200,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	427,197	626,493	(155,295)	(67,903)
Fund balances - beginning of year	1,216,056	1,416,573	302,742	326,556
Cancellation of purchase orders and other	206,773	2	65,274	(1)
Fund balances - end of year	<u>\$ 1,850,026</u>	<u>\$ 2,043,068</u>	<u>\$ 212,721</u>	<u>\$ 258,652</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Expenditures by Character -
Nonmajor Capital Projects Funds - Budget and Actual
(Budgetary Basis)
For the Year Ended December 31, 2021

Department and Division	Fund	Final Budget	Actual	Variance
Forensic Services	County Cumulative Capital Improvement			
Capital outlay		\$ 65,000	\$ 65,000	\$ -
Total		<u>65,000</u>	<u>65,000</u>	<u>-</u>
County Sheriff	Capital Improvement Leases			
Other services and charges		2,022,000	2,022,000	-
Total		<u>2,022,000</u>	<u>2,022,000</u>	<u>-</u>
Marion County Superior Court	County Cumulative Capital Improvement			
Other services and charges		229,128	229,128	-
Total		<u>229,128</u>	<u>229,128</u>	<u>-</u>
County Election Board	County Cumulative Capital Improvement			
Other services and charges		521,176	509,790	11,386
Capital outlay		-	-	-
Total		<u>521,176</u>	<u>509,790</u>	<u>11,386</u>
Total – Capital Projects Funds – by Department and Division		<u>\$ 2,837,304</u>	<u>\$ 2,825,918</u>	<u>\$ 11,386</u>

FIDUCIARY FUND TYPES

PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS

Pension (and Other Employee Benefit) Trust Funds are those funds held in trust for disbursement to covered employees.

MARION COUNTY SHERIFF'S DEPARTMENT PERSONNEL RETIREMENT PLAN (RETIREMENT)—To account for assets held in the Marion County Law Enforcement Personnel Retirement Plan for eligible employees of the Marion County Sheriff's Department.

MARION COUNTY SHERIFF'S DEPARTMENT PERSONNEL BENEFITS PLAN (DISABILITY)—To account for assets held in the Marion County Law Enforcement Personnel Dependents and Disability Benefits Plan for eligible employees of the Marion County Sheriff's Department.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Fiduciary Net Position - Pension (and Other Employee Benefit) Trust Funds
December 31, 2021

	<u>Retirement</u>	<u>Disability</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ 4,644,375	\$ 775,897	\$ 5,420,272
Investments			
Mutual funds - bond	107,741,948	16,546,440	124,288,388
Mutual funds - equity	94,579,167	10,325,673	104,904,840
Mutual funds - international equity	28,288,454	2,855,937	31,144,391
Accounts receivable	9,563,305	1,441,951	11,005,256
Due from retirement plan	-	21,428	21,428
Total assets	<u>244,817,249</u>	<u>31,967,326</u>	<u>276,784,575</u>
Liabilities			
Accounts payable	<u>172,723</u>	<u>6,728</u>	<u>179,451</u>
Total liabilities	<u>172,723</u>	<u>6,728</u>	<u>179,451</u>
Net Position			
Net position restricted for pensions	<u>244,644,526</u>	<u>31,960,598</u>	<u>276,605,124</u>
Total net position	<u>\$ 244,644,526</u>	<u>\$ 31,960,598</u>	<u>\$ 276,605,124</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Changes in Fiduciary Net Position -
Pension (and Other Employee Benefit) Trust Funds
For the Year Ended December 31, 2021

	<u>Retirement</u>	<u>Disability</u>	<u>Total</u>
Additions			
Employer contributions	\$ 9,614,248	\$ 1,441,938	\$ 11,056,186
Employee contributions	586,209	-	586,209
Net investment income	23,052,865	2,356,863	25,409,728
Total additions	<u>33,253,322</u>	<u>3,798,801</u>	<u>37,052,123</u>
Deductions			
Benefit payments	15,166,632	2,099,713	17,266,345
Administrative expense	197,023	7,561	204,584
Total deductions	<u>15,363,655</u>	<u>2,107,274</u>	<u>17,470,929</u>
Changes in net position	17,889,667	1,691,527	19,581,194
Total net position - beginning of year	<u>226,754,859</u>	<u>30,269,071</u>	<u>257,023,930</u>
Total net position - end of year	<u>\$ 244,644,526</u>	<u>\$ 31,960,598</u>	<u>\$ 276,605,124</u>

FIDUCIARY FUND TYPES

CUSTODIAL FUNDS

Custodial Funds are used to account for transactions related to assets held by the County as custodians for individuals, governmental entities and others.

TAX SALE REDEMPTION—Established as an escrow account for funds received from property sold in a tax sale held on behalf of buyers.

TAX SALE SURPLUS—Established to account for funds received over and above delinquent taxes received from property sold in a tax sale held on behalf of local taxing units.

SALE OF COUNTY OWNED PROPERTY—Established to record funds received from the sale of County properties that were claimed for delinquent taxes.

TREASURER’S SURPLUS—Established to account for overpayment of taxes or misapplication of tax payments received, held on behalf of property owners.

PROPERTY TAX REFUNDS—Established to refund money to taxpayers where an error has occurred in the assessment of property tax.

TREASURER’S TAX COLLECTION—Established to account for advancement and final distribution of taxes collected by the County Treasurer for all taxing units within the County (including entities outside of Marion County’s reporting entity).

INCOME TAX COLLECTION— Established to account for income taxes collected by the State of Indiana and distributed to the County, to be distributed by the Marion County Treasurer to the taxing units.

PAYMENTS IN-LIEU OF TAXES— Established to account for collections and distributions for certain agreements providing for payment in-lieu of property taxes to taxing units.

ASSESSOR’S CASH—Represent various custodial bank accounts maintained by the designated department in the course of normal operations, held on behalf of individuals, governmental entities and others.

COURT COSTS TO MUNICIPALITIES—Established to account for the portion of court costs collected and subsequently disbursed to various municipalities, maintaining a law enforcement agency that prosecutes at least 50% of the City’s or town’s ordinance violations in Marion County.

HOMESTEAD CREDIT REBATE—Established to account for monies related to the property tax relief approved by the Indiana General Assembly in 2007. The rebates were distributed to homeowners who had a valid homestead deduction and were not delinquent on their property taxes.

DELINQUENT BUSINESS PERSONAL PROPERTY—Established to account for monies collected on delinquent business personal property tax returns. The monies collected shall be to pay the contract for the audit of the business personal property returns, with any remaining balance distributed to the appropriate taxing units.

LAW ENFORCEMENT CONTINUING EDUCATION—Established to account for fees collected by the County and subsequently disbursed to various law enforcement agencies for continuing education programs.

FIDUCIARY FUND TYPES

CUSTODIAL FUNDS (CONTINUED)

CLERK OF CIRCUIT COURT—Represent various custodial bank accounts maintained by the Clerk in the course of normal operations, held on behalf of individuals, governmental entities and others.

SHERIFF—Represent various custodial bank accounts maintained by the designated department in the course of normal operations, held on behalf of individuals, governmental entities and others.

RECORDER'S CASH—Represent various custodial bank accounts maintained by the designated department in the course of normal operations, held on behalf of individuals, governmental entities and others.

RIVERBOAT— Established to account for collections and distributions of license fees from gambling games, which are distributed from the Indiana State Auditor to local units of government.

OTHER—Represents 26 other less significant custodial funds that are maintained by Marion County on behalf of others.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Fiduciary Net Position - Custodial Funds
December 31, 2021

	Tax Sale Redemption	Tax Sale Surplus	Sale of County Owned Property	Treasurer's Surplus	Property Tax Refunds	Treasurer's Tax Collection	Income Tax Collection
Assets							
Cash and cash equivalents	\$ (16,446)	\$ 42,225,838	\$ 2,745,059	\$ 1,007,944	\$ 3,343,228	\$ 39,778,720	\$ 15,335,323
Investments	-	121,505	7,899	2,900	9,620	15,157,629	44,127
Accounts receivable	-	-	-	-	-	32,862,792	-
Total assets	<u>\$ (16,446)</u>	<u>\$ 42,347,343</u>	<u>\$ 2,752,958</u>	<u>\$ 1,010,844</u>	<u>\$ 3,352,848</u>	<u>\$ 87,799,141</u>	<u>\$ 15,379,450</u>
Liabilities							
Amounts held in custody	\$ (16,446)	\$ 1	\$ -	\$ 1,010,844	\$ 1	\$ 87,799,141	\$ 15,379,450
Accounts payable	-	-	-	-	-	-	-
Total liabilities	<u>(16,446)</u>	<u>1</u>	<u>-</u>	<u>1,010,844</u>	<u>1</u>	<u>87,799,141</u>	<u>15,379,450</u>
Net Position							
Restricted for individuals, organizations, and other governments	<u>\$ -</u>	<u>\$ 42,347,342</u>	<u>\$ 2,752,958</u>	<u>\$ -</u>	<u>\$ 3,352,847</u>	<u>\$ -</u>	<u>\$ -</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Fiduciary Net Position - Custodial Funds (Continued)
December 31, 2021

	Payments In-lieu of Taxes	Assessor's Cash	Court Costs to Municipalities	Homestead Credit Rebate	Delinquent Business Personal Property	Law Enforcement Continuing Education
Assets						
Cash and cash equivalents	\$ 34,218	\$ 210,049	\$ 1,902,550	\$ 4,653,970	\$ 1,881,486	\$ 1,399,715
Investments	98	812	5,475	13,392	5,414	4,028
Accounts receivable	-	4,740	11,774	-	-	7,539
	<u>34,316</u>	<u>215,601</u>	<u>1,919,799</u>	<u>4,667,362</u>	<u>1,886,900</u>	<u>1,411,282</u>
Total assets	<u>\$ 34,316</u>	<u>\$ 215,601</u>	<u>\$ 1,919,799</u>	<u>\$ 4,667,362</u>	<u>\$ 1,886,900</u>	<u>\$ 1,411,282</u>
Liabilities						
Amounts held in custody	\$ 34,316	\$ 215,601	\$ 1,919,799	\$ 4,667,362	\$ -	\$ -
Accounts payable	-	-	-	-	94,419	-
Due to other funds	-	-	-	-	-	-
	<u>34,316</u>	<u>215,601</u>	<u>1,919,799</u>	<u>4,667,362</u>	<u>94,419</u>	<u>-</u>
Total liabilities	<u>\$ 34,316</u>	<u>\$ 215,601</u>	<u>\$ 1,919,799</u>	<u>\$ 4,667,362</u>	<u>\$ 94,419</u>	<u>\$ -</u>
Net Position						
Restricted for individuals, organizations, and other governments	\$ -	\$ -	\$ -	\$ -	\$ 1,792,481	\$ 1,411,282
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,792,481</u>	<u>\$ 1,411,282</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Fiduciary Net Position - Custodial Funds (Continued)
December 31, 2021

	Clerk of Circuit Court	Sheriff	Recorder's Cash	Riverboat	Other	Total Custodial
Assets						
Cash and cash equivalents	\$ 47,602,818	\$ 2,972,042	\$ 296,809	\$ 579	\$ 435,029	\$ 165,808,931
Investments	-	-	2,410	2	1,320	15,376,631
Accounts receivable	-	-	(557,363)	-	80,572	32,410,054
	<u>47,602,818</u>	<u>2,972,042</u>	<u>(258,144)</u>	<u>581</u>	<u>516,921</u>	<u>213,595,616</u>
Total assets	<u>\$ 47,602,818</u>	<u>\$ 2,972,042</u>	<u>\$ (258,144)</u>	<u>\$ 581</u>	<u>\$ 516,921</u>	<u>\$ 213,595,616</u>
Liabilities						
Amounts held in custody	\$ 48,932	\$ -	\$ (258,144)	\$ -	\$ 25,735	\$ 110,826,592
Accounts payable	-	-	-	-	1,350	95,769
	<u>48,932</u>	<u>-</u>	<u>(258,144)</u>	<u>-</u>	<u>27,085</u>	<u>110,922,361</u>
Total liabilities	<u>48,932</u>	<u>-</u>	<u>(258,144)</u>	<u>-</u>	<u>27,085</u>	<u>110,922,361</u>
Net Position						
Restricted for individuals, organizations, and other governments	<u>\$ 47,553,886</u>	<u>\$ 2,972,042</u>	<u>\$ -</u>	<u>\$ 581</u>	<u>\$ 489,836</u>	<u>\$ 102,673,255</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Changes in Fiduciary Net Position - Custodial Funds
For the Year Ended December 31, 2021

	Tax Sale Redemption	Tax Sale Surplus	Sale of County Owned Property	Treasurer's Surplus	Property Tax Refunds	Treasurer's Tax Collection	Income Tax Collection
Additions							
Taxes from individuals and organizations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,593,032,177	\$ 612,261,517
Overpayments of taxes from individuals and organizations	-	-	-	1,249,920	-	-	-
Payment in-lieu of taxes from individuals and organizations	-	-	-	-	-	-	-
Fees from individuals, organizations, and other governments	-	-	-	-	-	-	-
Share of gambling revenue	-	-	-	-	-	-	-
Sale of property	-	-	84,500	-	-	47,755,054	-
Court-ordered receipts for individuals, organizations, and other governments	-	-	-	-	-	-	-
Redemptions of property tax sales	1,950,250	-	-	-	-	-	-
Transfers from other custodial funds	-	47,755,054	-	-	13,664,569	-	-
Miscellaneous	-	-	-	-	-	-	-
Total additions	<u>1,950,250</u>	<u>47,755,054</u>	<u>84,500</u>	<u>1,249,920</u>	<u>13,664,569</u>	<u>1,640,787,231</u>	<u>612,261,517</u>
Deductions							
Payments of taxes to other governments	-	-	-	-	-	1,579,367,607	612,261,517
Tax refunds to individuals, organizations, and other governments	-	-	-	1,249,920	13,119,551	-	-
Payments of payments in-lieu of taxes to other governments	-	-	-	-	-	-	-
Excess property sale income distributed to individuals, and organizations, and governments	-	12,066,233	-	-	-	-	-
Redemptions distributed to tax sale bidder	1,950,250	-	-	-	-	-	-
Administrative costs	-	-	160,007	-	-	-	-
Transfers to other custodial funds	-	-	-	-	-	61,419,624	-
Total deductions	<u>1,950,250</u>	<u>12,066,233</u>	<u>160,007</u>	<u>1,249,920</u>	<u>13,119,551</u>	<u>1,640,787,231</u>	<u>612,261,517</u>
Net increase (decrease) in net position	-	35,688,821	(75,507)	-	545,018	-	-
Net position – beginning of year	-	6,658,521	2,828,465	-	2,807,829	-	-
Net position – end of year	<u>\$ -</u>	<u>\$ 42,347,342</u>	<u>\$ 2,752,958</u>	<u>\$ -</u>	<u>\$ 3,352,847</u>	<u>\$ -</u>	<u>\$ -</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Changes in Fiduciary Net Position - Custodial Funds (Continued)
For the Year Ended December 31, 2021

	Payments In-lieu of Taxes	Assessor's Cash	Court Costs to Municipalities	Homestead Credit Rebate	Delinquent Business Personal Property	Law Enforcement Continuing Education
Additions						
Taxes from individuals and organizations	\$ -	\$ -	\$ -	\$ -	\$ 3,944,394	\$ -
Payment in-lieu of taxes from individuals and organizations	729,588	-	-	-	-	-
Fees from individuals, organizations, and other governments	-	822,505	202,032	-	-	147,704
Total additions	<u>729,588</u>	<u>822,505</u>	<u>202,032</u>	<u>-</u>	<u>3,944,394</u>	<u>147,704</u>
Deductions						
Payments of taxes to other governments	-	-	-	-	3,631,994	-
Payments of payments in-lieu of taxes to other governments	729,588	-	-	-	-	-
Payments of fees to individuals, organizations, and other governments	-	822,505	202,032	-	-	163,919
Administrative costs	-	-	-	-	1,109,719	-
Total deductions	<u>729,588</u>	<u>822,505</u>	<u>202,032</u>	<u>-</u>	<u>4,741,713</u>	<u>163,919</u>
Net increase (decrease) in net position	-	-	-	-	(797,319)	(16,215)
Net position – beginning of year	-	-	-	-	2,589,800	1,427,497
Net position – end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,792,481</u>	<u>\$ 1,411,282</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Combining Statement of Changes in Fiduciary Net Position - Custodial Funds (Continued)
For the Year Ended December 31, 2021

	Clerk of Circuit Court	Sheriff	Recorder's Cash	Riverboat	Other	Total
Additions						
Taxes from individuals and organizations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,209,238,088
Overpayments of taxes from individuals and organizations	-	-	-	-	-	1,249,920
Payment in-lieu of taxes from individuals and organizations	-	-	-	-	-	729,588
Fees from individuals, organizations, and other governments	-	41,652,354	8,477,301	-	-	51,301,896
Share of gambling revenue	-	-	-	5,345,320	-	5,345,320
Sale of property	-	-	-	-	-	47,839,554
Court-ordered receipts for individuals, organizations, and other governments	95,433,105	-	-	-	-	95,433,105
Redemptions of property tax sales	-	-	-	-	-	1,950,250
Transfers from other custodial funds	-	-	-	-	-	61,419,623
Miscellaneous	-	-	-	-	1,401,827	1,401,827
Total additions	<u>95,433,105</u>	<u>41,652,354</u>	<u>8,477,301</u>	<u>5,345,320</u>	<u>1,401,827</u>	<u>2,475,909,171</u>
Deductions						
Payments of taxes to other governments	-	-	-	-	-	2,195,261,118
Tax refunds to individuals, organizations, and other governments	-	-	-	-	-	14,369,471
Payments of payments in-lieu of taxes to other governments	-	-	-	-	-	729,588
Excess property sale income distributed to individuals, and organizations, and governments	-	-	-	-	-	12,066,233
Payments of fees to individuals, organizations, and other governments	-	40,374,071	8,477,301	-	-	50,039,828
Payments of gambling revenue to other governments	-	-	-	5,345,320	-	5,345,320
Court-ordered payments to individuals, organizations, and other governments	86,712,901	-	-	-	-	86,712,901
Redemptions distributed to tax sale bidder	-	-	-	-	-	1,950,250
Administrative costs	-	-	-	-	-	1,269,726
Transfers to other custodial funds	-	-	-	-	-	61,419,624
Miscellaneous	-	-	-	-	1,329,801	1,329,801
Total deductions	<u>86,712,901</u>	<u>40,374,071</u>	<u>8,477,301</u>	<u>5,345,320</u>	<u>1,329,801</u>	<u>2,430,493,860</u>
Net increase (decrease) in net position	8,720,204	1,278,283	-	-	72,026	45,415,311
Net position – beginning of year	<u>38,833,682</u>	<u>1,693,759</u>	<u>-</u>	<u>581</u>	<u>417,810</u>	<u>57,257,944</u>
Net position – end of year	<u>\$ 47,553,886</u>	<u>\$ 2,972,042</u>	<u>\$ -</u>	<u>\$ 581</u>	<u>\$ 489,836</u>	<u>\$ 102,673,255</u>



Statistical Section (Unaudited)

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Statistical Section (Unaudited)
Table of Contents

The statistical section of this report presents detailed information in order to understand what the information in the financial statements, note disclosures and required supplementary information says about the government's overall financial health.

Financial Trends

Tables 1-4 contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

Tables 5-10 contain information to help the reader assess one of the County's most significant sources of revenue, property taxes.

Debt Capacity

Tables 11-12 present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue debt in the future.

Demographic and Economic Information

Tables 13-15 offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

Tables 16-17 contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 1
Net Position by Component - Accrual Basis of Accounting
Last Ten Fiscal Years

	December 31					
	2021	2020	2019	2018	2017	2016
Governmental Activities						
Net investment in capital assets	\$ 8,926,600	\$ 20,362,850	\$ 47,006,996	\$ 70,684,000	\$ 65,800,865	\$ 66,590,393
Restricted - Capital	9,319,494	9,319,494	9,319,494	-	-	-
Restricted - Other purposes by grantors	7,115,148	5,395,021	7,445,183	7,472,204	7,723,057	5,183,374
Statutory restrictions	35,269,498	23,858,899	21,227,893	16,707,826	16,422,778	14,742,787
Unrestricted (deficit)	<u>(95,689,009)</u>	<u>(84,992,796)</u>	<u>(113,908,845)</u>	<u>(125,446,135)</u>	<u>(115,771,840)</u>	<u>(114,937,140)</u>
Total governmental activities net position	<u>\$ (35,058,269)</u>	<u>\$ (26,056,532)</u>	<u>\$ (28,909,279)</u>	<u>\$ (30,582,105)</u>	<u>\$ (25,825,140)</u>	<u>\$ (28,420,586)</u>

Notes to Schedule:

Statistical information is not available for the preceding four years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 2
Schedule of Changes in Net Position - Accrual Basis of Accounting
Last Ten Fiscal Years

	Years Ended December 31					
	2021	2020	2019	2018	2017	2016
Expenses						
Governmental activities						
Administration and finance	\$ 67,288,883	\$ 63,126,047	\$ 53,542,969	\$ 46,202,934	\$ 48,406,528	\$ 41,571,975
Protection of people and property	10,908,544	10,551,825	11,077,790	11,450,687	11,074,959	11,929,592
Corrections	132,503,541	119,368,766	166,764,460	124,131,635	126,526,606	133,711,478
Judicial	118,654,691	111,964,618	136,549,241	120,046,424	115,740,755	115,680,791
Culture and recreation	194,145	204,933	142,695	173,069	184,500	526,889
Real estate and assessments	6,806,030	7,302,794	7,761,396	8,244,847	7,929,212	9,412,762
Health and welfare	8,452,109	7,439,557	6,131,885	5,402,264	5,500,026	5,808,973
Interest	26,614,645	26,143,049	18,903,885	1,157,550	1,156,733	741,900
Total governmental activities expenses	<u>371,422,588</u>	<u>346,101,589</u>	<u>400,874,321</u>	<u>316,809,410</u>	<u>316,519,319</u>	<u>319,384,360</u>
Program Revenues						
Governmental activities						
Charges for services						
Administration and finance	23,017,622	38,347,401	21,791,915	21,295,204	20,637,831	22,333,145
Protection of people and property	14,305,282	5,017,139	13,563,337	13,598,782	11,685,296	10,845,741
Corrections	1,328,743	1,282,746	2,022,866	2,156,279	3,418,422	3,685,598
Judicial	9,419,416	8,171,897	10,712,618	10,783,655	10,774,720	11,056,240
Real estate and assessments	7,887,868	5,817,135	5,162,244	5,020,131	4,455,747	3,612,469
Operating grants and contributions	47,643,764	47,732,009	50,709,428	35,839,065	28,752,831	34,372,716
Capital grants and contributions	2,647,951	-	55,144,349	83,338	3,012,715	-
Total governmental activities program revenues	<u>106,250,646</u>	<u>106,368,327</u>	<u>159,106,757</u>	<u>88,776,454</u>	<u>82,737,562</u>	<u>85,905,909</u>
Net (Expense)/Revenue	<u>(265,171,942)</u>	<u>(239,733,262)</u>	<u>(241,767,564)</u>	<u>(228,032,956)</u>	<u>(233,781,757)</u>	<u>\$ (233,478,451)</u>
General Revenues and Other Changes in Net Position						
Governmental activities						
Taxes						
Property taxes	157,091,017	147,505,041	141,337,894	136,446,155	131,817,727	125,822,359
Local income tax	78,272,910	74,644,027	78,531,618	79,321,436	81,768,609	75,100,242
Other taxes	18,422,765	16,637,394	15,212,491	14,676,280	18,217,037	19,652,233
Unrestricted investment earnings	1,203,649	2,858,077	6,733,447	3,897,040	1,770,874	1,149,404
Other	1,179,864	941,470	1,624,940	1,610,158	2,802,956	2,509,276
Total governmental activities general revenues and other changes in net position	<u>256,170,205</u>	<u>242,586,009</u>	<u>243,440,390</u>	<u>235,951,069</u>	<u>236,377,203</u>	<u>224,233,514</u>
Change in Net Position						
Total governmental activities	<u>\$ (9,001,737)</u>	<u>\$ 2,852,747</u>	<u>\$ 1,672,826</u>	<u>\$ 7,918,113</u>	<u>\$ 2,595,446</u>	<u>\$ (9,244,937)</u>

Notes to Schedule:

Statistical information is not available for the preceding four years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 3
Program Revenues by Function/Program - Accrual Basis of Accounting
Last Ten Fiscal Years

	December 31					
	2021	2020	2019	2018	2017	2016
Function/Program						
Governmental activities						
Administration and finance	\$ 29,185,100	\$ 43,209,851	\$ 24,820,977	\$ 24,133,094	\$ 26,379,412	\$ 25,232,397
Protection of people and property	14,946,096	5,979,960	14,311,409	14,194,618	12,439,239	11,748,652
Corrections	14,134,816	21,153,286	58,299,528	13,536,403	11,938,596	16,536,152
Judicial	39,838,895	30,121,844	56,317,625	31,535,162	27,492,018	28,600,283
Real estate and assessments	7,887,868	5,817,135	5,162,244	5,018,831	4,455,747	3,612,469
Health and welfare	257,871	86,251	194,974	358,346	32,550	175,956
	<u>\$ 106,250,646</u>	<u>\$ 106,368,327</u>	<u>\$ 159,106,757</u>	<u>\$ 88,776,454</u>	<u>\$ 82,737,562</u>	<u>\$ 85,905,909</u>
Total governmental activities program revenues						

Notes to Schedule:

Statistical information is not available for the preceding four years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Table 4
Fund Balances - Governmental Funds - Modified Accrual Basis of Accounting
Last Ten Fiscal Years

		December 31					
		2021	2020	2019	2018	2017	2016
General Fund							
Restricted		\$ 9,319,494	\$ 9,319,494	\$ 9,319,494	\$ -	\$ -	\$ -
Committed		-	7,611,667	4,111,667	-	-	-
Assigned		13,562,351	16,479,898	2,554,076	2,841,511	1,407,338	1,413,316
Unassigned		<u>21,281,872</u>	<u>27,649,555</u>	<u>32,732,036</u>	<u>21,588,687</u>	<u>13,599,313</u>	<u>3,112,684</u>
Total General Fund		<u>\$ 44,163,717</u>	<u>\$ 61,060,614</u>	<u>\$ 48,717,273</u>	<u>\$ 24,430,198</u>	<u>\$ 15,006,651</u>	<u>\$ 4,526,000</u>
All Other Governmental Funds							
Restricted		\$ 45,624,775	\$ 32,629,586	\$ 31,865,274	\$ 28,030,854	\$ 28,402,076	\$ 28,034,865
Unassigned		<u>(531,327)</u>	<u>(1,198,425)</u>	<u>(184,497)</u>	<u>(818,735)</u>	<u>(446,034)</u>	<u>(2,648,207)</u>
Total all other governmental funds		<u>\$ 45,093,448</u>	<u>\$ 31,431,161</u>	<u>\$ 31,680,777</u>	<u>\$ 27,212,119</u>	<u>\$ 27,956,042</u>	<u>\$ 25,386,658</u>

Notes to Schedule:

Statistical information is not available for the preceding four years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 5
Schedule of Changes in Fund Balances - Governmental Funds -
Modified Accrual Basis of Accounting
Last Ten Fiscal Years

	December 31					
	2021	2020	2019	2018	2017	2016
Revenues						
Taxes	\$ 254,202,945	\$ 238,035,734	\$ 233,773,252	\$ 229,901,523	\$ 232,343,786	\$ 219,749,361
Intergovernmental	48,024,623	45,993,140	53,000,780	36,832,417	28,398,073	34,003,640
Interest	1,203,649	2,858,077	6,733,447	3,897,040	1,785,859	1,169,415
Charges for services	35,967,538	29,604,121	33,195,474	34,060,990	32,830,555	31,693,959
Traffic violations and court fees	9,093	2,451	4,661	8,866	5,403	14,844
Contributions	-	-	-	-	2,345,611	-
Miscellaneous	1,179,880	940,009	1,588,818	1,605,094	2,435,681	2,520,605
Total revenues	<u>340,587,728</u>	<u>317,433,532</u>	<u>328,296,432</u>	<u>306,305,930</u>	<u>300,144,968</u>	<u>289,151,824</u>
Expenditures						
Current						
General government	166,688,150	154,695,378	174,289,059	153,786,476	142,453,646	144,385,711
Public safety	145,852,055	143,886,430	174,561,055	137,582,081	136,729,507	140,831,986
Culture and recreation	256,688	160,812	150,329	171,823	182,997	214,360
Debt service						
Redemption of notes	517,874	446,236	407,524	445,530	241,422	235,887
Interest on notes	808,948	925,625	936,839	937,210	957,958	15,980
Lease payments	3,604,583	3,389,415	3,019,842	2,832,702	4,745,273	5,454,915
Capital outlays	195,074,030	299,889,532	105,921,859	8,154,732	19,254,483	4,147,815
Total expenditures	<u>512,802,328</u>	<u>603,393,428</u>	<u>459,286,507</u>	<u>303,910,554</u>	<u>304,565,286</u>	<u>295,286,654</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(172,214,600)</u>	<u>(285,959,896)</u>	<u>(130,990,075)</u>	<u>2,395,376</u>	<u>(4,420,318)</u>	<u>(6,134,830)</u>
Other Financing Sources (Uses)						
Notes issued	593,680	970,548	1,480,269	-	616,396	-
Issuance of capital leases	168,386,310	297,083,073	158,265,539	6,284,248	16,853,957	2,910,840
Transfers in	26,779,322	16,116,918	18,653,785	15,997,709	19,957,725	16,321,134
Transfers out	(26,779,322)	(16,116,918)	(18,653,785)	(15,997,709)	(19,957,725)	(16,321,134)
Total other financing sources (uses), net	<u>168,979,990</u>	<u>298,053,621</u>	<u>159,745,808</u>	<u>6,284,248</u>	<u>17,470,353</u>	<u>2,910,840</u>
Net change in fund balances	<u>\$ (3,234,610)</u>	<u>\$ 12,093,725</u>	<u>\$ 28,755,733</u>	<u>\$ 8,679,624</u>	<u>\$ 13,050,035</u>	<u>\$ (3,223,990)</u>
Debt service as a percentage of noncapital expenditures	1.6%	1.6%	1.2%	1.4%	2.1%	1.9%
Debt service expenditures	\$ 4,931,405	\$ 4,761,276	\$ 4,364,205	\$ 4,215,442	\$ 5,944,653	\$ 5,706,782
Noncapital expenditures	317,991,851	304,522,404	354,245,892	291,422,234	286,167,261	294,422,062

Notes to Schedule:

Statistical information is not available for the preceding four years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 6
Tax Revenues by Source - Governmental Funds -
Modified Accrual Basis of Accounting
Last Ten Fiscal Years

Fiscal Year	Property Taxes	Local Option Income Tax	Other (a)	Total Taxes
2016	\$ 125,209,983	\$ 75,100,242	\$ 19,439,136	\$ 219,749,361
2017	132,325,580	81,768,609	18,249,597	232,343,786
2018	136,168,632	79,321,436	14,411,455	229,901,523
2019	140,281,080	78,531,618	14,960,554	233,773,252
2020	147,229,769	74,644,027	16,161,938	238,035,734
2021	157,652,584	78,272,910	18,277,451	254,202,945

Notes to Schedule:

(a) Includes financial institution and other local taxes.

Statistical information is not available for the preceding four years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 7
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(In thousands)

Year	Residential Property (c)	Commercial Property (c)	Industrial Property (c)	Personal Property (c)	Other (c)	Total Taxable Assessed Value (a) (b)	Total Direct Tax Rate	Estimated Actual Taxable Value	Taxable Assessed Value as a % of Actual Taxable Value (a)
2012	\$ 15,978,644	\$ 13,498,295	\$ 3,298,832	\$ 5,467,373	\$ 868,354	\$ 39,111,498	0.4007 %	\$ 39,111,498	100 %
2013	16,191,259	13,110,440	3,189,252	5,841,671	888,684	39,221,306	0.3932	39,221,306	100
2014	18,171,183	13,464,533	3,103,892	5,972,597	842,391	41,554,596	0.4034	41,554,596	100
2015	18,103,687	13,437,532	3,096,297	6,160,989	977,912	41,776,417	0.3825	41,776,417	100
2016	18,531,258	13,631,932	3,139,384	6,325,056	903,782	42,531,412	0.3883	42,531,412	100
2017	19,125,058	13,538,083	3,066,967	6,659,770	885,892	43,275,770	0.3943	43,275,770	100
2018	19,839,568	14,114,626	3,150,699	6,700,531	894,001	44,699,425	0.3893	44,699,425	100
2019	21,199,690	14,886,845	3,244,769	6,837,711	910,314	47,079,329	0.3906	47,079,329	100
2020	23,259,818	15,085,633	3,378,670	6,906,428	956,094	49,586,643	0.3869	49,586,643	100
2021	25,141,091	15,524,519	3,542,094	7,095,509	948,463	52,251,676	0.3931	52,251,676	100

Notes to Schedule:

Tax-exempt property for 2021 of \$5,704,236 represents charitable organizations and other deductions. Government property is generally not assessed.

- (a) Represents the assessment (Marion County Auditor's "certified abstract") on March 1 of the prior year for taxes due and payable in the year indicated.
- (b) In 2021, total taxable assessed value includes \$5,455,655 of assessed valuation for Marion County Tax Increment Financing Districts.
- (c) Provided by the Marion County Treasurer

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 8

Direct and Overlapping Governments - Property Tax Rates (a) (b)
December 31, 2021

Year	Marion County	Overlapping Rates						Total Direct and Overlapping Rates
	Operating Millage	City Direct Rates			Total City-County Approved	Other Direct Rates		
		City of Indianapolis	Municipal Corporations	School		Other		
2012	\$ 0.4007	\$ 1.0034	\$ 0.3958	\$ 1.7999	\$ 1.2711	\$ 0.0670	\$ 3.1380	
2013	0.3932	0.9802	0.4314	1.8048	1.4829	0.0607	3.3484	
2014	0.4034	0.7667	0.4340	1.6041	1.2889	0.0620	2.9550	
2015	0.3825	0.7069	0.4205	1.5099	1.3504	0.0607	2.9210	
2016	0.3883	0.7136	0.4454	1.5473	1.4170	0.0630	3.0273	
2017	0.3943	0.7313	0.4517	1.5773	0.9735	0.0619	2.6127	
2018	0.3893	0.7243	0.4488	1.5624	1.1336	0.0587	2.7547	
2019	0.3906	0.7092	0.4496	1.5494	1.5032	0.0563	3.1089	
2020	0.3869	0.7040	0.4383	1.5292	1.4284	0.0568	3.0144	
2021	0.3931	0.6973	0.4368	1.5272	1.3785	0.0559	2.9616	

Notes to Schedule:

- (a) Rate of District 101 (Indianapolis-Center Township), which is the only rate that includes all major services.
- (b) Data presented is per the tax rate schedule certified by the Department of Local Government Finance (DLGF).

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 9
Principal Property Tax Payers
December 31, 2021
(In thousands)

	2021				2012			
	Taxpayers	Taxable Assessed Value (a)	Rank	Percentage of Total County Taxable Assessed Value	Taxpayers	Taxable Assessed Value (b) (c)	Rank	Percentage of Total County Taxable Assessed Value
1	Eli Lilly and Company	\$ 1,388,552	1	2.657 %	Eli Lilly and Company	\$ 1,038,078	1	2.654 %
2	Citizens Energy Group	511,463	2	0.979	Indianapolis Power & Light Co.	280,605	2	0.717
3	Federal Express Corporation	254,753	3	0.488	Federal Express Corporation	191,125	3	0.489
4	Convention Headquarters Hotels, LLC	208,680	4	0.399	Convention Headquarters Hotels, LLC	156,907	4	0.401
5	Allison Transmission Inc.	178,039	5	0.341	Allison Transmission Inc.	143,606	5	0.367
6	SFT Property LLC	156,989	6	0.300		117,671	6	0.301
7	Indianapolis Power and Light Company	156,313	7	0.299	Indiana Bell Telephone Co. Inc.	81,452	7	0.208
8	Rolls-Royce Corporation	124,979	8	0.239	SVC Manufacturing Inc.	77,263	8	0.198
9	G&I IX MJW Keystone Crossing, LLC	106,125	9	0.203	Rolls Royce	76,161	9	0.195
10	SVC Manufacturing Inc.	91,987	10	0.176	Hub Properties GA, LLC	73,706	10	0.188
11	Corteva Agriscience LLC	90,579	11	0.173	National Starch, LLC	72,913	11	0.186
12	American United Life Insurance Company	90,116	12	0.172	American United Life Insurance Company	72,528	12	0.185
13	MSA North Developer LLC	88,392	13	0.169	Motors Liquidation Company	72,256	13	0.185
14	Castleton Square, LLC	84,751	14	0.162	Circle Centre Development Company	67,810	14	0.173
15	IMD2 LLC	79,489	15	0.152	Citizens Gas & Coke Utility	67,682	15	0.173
16	Cellco Partnership	79,342	16	0.152	Crossroads Indiana, LLC	60,590	16	0.155
17	Westin Indianapolis LLC	71,976	17	0.138	MT Acquisitions, LLC	57,404	17	0.147
18	Axis FC LLC	71,192	18	0.136	Castleton Square, LLC	52,022	18	0.133
19	Comcast of Indianapolis LP	68,732	19	0.132	Cellco Partnership	51,064	19	0.131
20	IN-IUPUI Holdings, LLC	67,355	20	0.129	LHO Indianapolis Hotel One, LLC	50,686	20	0.130
		<u>\$ 3,969,804</u>		7.596		<u>\$ 2,861,529</u>		7.316

Notes to Schedule:

- (a) Represents the January 1, 2020 valuations for taxes due and payable in 2021 as represented by the taxpayer. Amounts in thousands. Net assessed valuation was determined using public records from the Marion County Treasurer's Office.
- (b) Represents the March 1, 2011 valuations for taxes due and payable in 2012 as represented by the taxpayer. Amounts in thousands. Net assessed valuation was determined using public records from the Marion County Treasurer's Office.
- (c) Data presented as originally published in the 2012 City of Indianapolis Comprehensive Annual Financial Report.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 10
Property Tax Levies and Collections
December 31, 2021
(In thousands)

Fiscal Year Ended December 31	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy (a)		Amount	Percentage of Levy (a)
2016	\$ 123,133	\$ 118,541	96.3 %	\$ 3,957	\$ 122,498	99.5 %
2017	128,833	124,935	97.0	3,373	128,308	99.6
2018	133,862	129,831	97.0	3,778	133,609	99.8
2019	143,295	135,915	94.8	4,327	140,242	97.9
2020	141,684	136,106	96.1	4,570	140,676	99.3
2021	150,743	145,570	96.6	-	145,570	96.6

(a) The annual levy has an estimated contingency built-in for potential appeals. If those appeals are less than the estimate, the County would receive revenue over the total levy amount.

Notes to Schedule:

Statistical information is not available for the preceding four years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 11
Ratios of Outstanding Debt by Type
December 31, 2021

Fiscal Year Ended December 31	Governmental Activities			Percentage of Personal Income (a)	Per Capita (a)
	Note Payable	Capital Leases	Total Governmental Activities Debt		
2016	\$ 1,786,238	\$ 18,874,240	\$ 20,660,478	0.04500 %	22
2017	819,824	29,684,042	30,503,866	0.06716	32
2018	374,295	34,638,278	35,012,573	0.07232	37
2019	1,447,040	677,273,771	678,720,811	1.36878	704
2020	1,973,352	705,790,781	707,764,133	1.34868	724
2021	2,049,158	723,017,354	725,066,512	1.26627	747

(a) See schedule 13 for personal income and population data. These ratios are calculated using personal income and population.

Notes to Schedule:

Statistical information is not available for the preceding four years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 12
Schedule of Direct and Overlapping Debt and Bonded Debt Limit (a)
December 31, 2021
(In thousands)

	Assessed Value (d)	Bonding Limit		Bonds Outstanding (g)
		%	Dollar Amount	
Direct Debt				
Marion County	\$ 46,796,021	0.67%	\$ 313,533	\$ -
Other Direct Debt				
Note payable				2,049
Capital leases				723,017
Total County Direct Debt				\$ 725,066
Overlapping				
City of Indianapolis				
Civil City	43,814,316	0.67%	293,556	\$ 50,145
Park District	46,796,021	0.67%	313,533	24,385
Redevelopment District	43,814,316	(e)	-	-
Stormwater Control District	46,796,021	0.67%	313,533	-
Metropolitan Thoroughfare District	46,796,021	1.33%	622,387	203,515
Solid Waste Disposal District	43,877,609	2.00%	877,552	-
Public Safety Communications and Computer Facilities District	46,796,021	0.67%	313,533	44,240
Premium on General Obligation Debt	-		-	22,552
Total City General Obligation Debt	318,690,325		2,734,094	344,837
Municipal Corporations:				
Indianapolis Airport Authority	46,796,021	0.67%	313,533	-
Health and Hospital Corporation	46,796,021	0.67%	313,533	164,805
Capital Improvement Board of Managers	46,796,021	0.67%	313,533	-
Indianapolis-Marion County Building Authority	46,796,021	(b)	-	-
Indianapolis-Marion County Public Library	46,135,412	0.67%	309,107	73,820
Indianapolis Public Transportation Corporation	44,343,703	0.67%	297,103	-
Total Municipal Corporations	277,663,199		1,546,809	238,625
School Districts				
Beech Grove	501,114	(f)	3,357	1,937
Decatur	1,883,231	(f)	12,618	6,490
Franklin	3,039,188	(f)	20,363	4,780
Indianapolis Public Schools	12,939,104	(f)	86,692	44,354
Lawrence	5,599,537	(f)	37,517	22,690
Perry	4,114,993	(f)	27,570	22,835
Pike	5,223,628	(f)	34,998	20,940
Speedway	660,609	(f)	4,426	1,360

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 12
Schedule of Direct and Overlapping Debt and Bonded Debt Limit (a) (Continued)
December 31, 2021
(In thousands)

	Assessed Value (d)	Bonding Limit		Bonds Outstanding (g)
		%	Dollar Amount	
School Districts (continued)				
Warren	\$ 2,968,372	(f)	\$ 19,888	\$ -
Washington	6,684,971	(f)	44,789	18,805
Wayne	3,181,274	(f)	21,315	5,275
Total School Districts	<u>46,796,021</u>		<u>313,533</u>	<u>149,466</u>
Other Cities and Towns				
Beech Grove	529,388	0.67%	3,547	350
Lawrence	1,728,415	0.67%	11,580	1,994
Southport	63,293	0.67%	424	98
Speedway	660,609	0.67%	4,426	2,799
Total Other Cities and Towns	<u>2,981,705</u>		<u>19,977</u>	<u>5,241</u>
Townships				
Center	7,615,556	0.67%	51,024	-
Decatur	1,885,649	0.67%	12,634	-
Franklin	3,183,826	0.67%	21,332	-
Lawrence	6,012,437	0.67%	40,283	1,115
Perry	4,491,061	0.67%	30,090	-
Pike	5,062,131	0.67%	33,916	-
Warren	3,996,038	0.67%	26,773	-
Washington	9,534,038	0.67%	63,878	-
Wayne	4,747,975	0.67%	31,811	518
Total Townships	<u>46,528,711</u>		<u>311,741</u>	<u>1,633</u>
Excluded Library Districts				
Speedway	660,609	0.67%	4,426	75
Total Excluded Library Districts	<u>660,609</u>		<u>4,426</u>	<u>75</u>
Ben Davis Conservancy District	<u>402,164</u>	(c)	-	-
Total overlapping debt				<u>739,877</u>
Total direct and overlapping debt				<u>\$ 1,464,943</u>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Table 12
Schedule of Direct and Overlapping Debt and Bonded Debt Limit (a) (Continued)
December 31, 2021

- (a) Excludes revenue bonds not payable from ad valorem taxes.
- (b) There is no debt limit for the Indianapolis-Marion County Building Authority. Its debt service requirements are funded by rentals paid by the City of Indianapolis and Marion County from ad valorem taxes mandated by the Building Authority's enabling legislation.
- (c) Ben Davis Conservancy District has no bonding limit. Bonds are payable from either collection of special benefit taxes or revenues produced from the project per Indiana Code 14-33-11-4.
- (d) Represents the January 1, 2020 (Marion County Auditor's "certified abstract") assessment for taxes due and payable in 2021.
- (e) There is no statutory constitutional debt limitation to the Redevelopment Districts.
- (f) A statutory .67% limit on school district debt does not apply to any debt that is incurred by a school district building corporation for the purpose of constructing facilities to be leased to the school district at rentals sufficient to fund the corporation's annual debt service requirements. The bonding limit shown is the sum of the statutory limit plus the outstanding building corporation debt.
- (g) Governmental activities debt of the overlapping governments is not readily available; only general obligation debt is reported in this column.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 13
Demographic and Economic Statistics
December 31, 2021

Year	Population (a)	Personal Income (b) (In Thousands)	Per Capita Personal Income (b)	Median Age (c)	Education Level in Years of Schooling (a)	Student Enrollment (d)	Unemployment Rate (e)
2012	919,453	\$ 42,320,319	\$ 46,011	33.70	12	146,175	9.50 %
2013	929,722	42,029,249	45,197	33.90	12	149,697	9.40
2014	935,745	43,324,791	46,290	34.10	12	130,007	7.00
2015	940,235	45,335,677	48,238	34.30	12	130,371	5.80
2016	944,034	46,676,017	49,357	34.40	12	131,754	4.60
2017	950,082	47,727,002	50,211	34.50	12	132,596	3.90
2018	954,670	50,634,219	52,815	34.50	12	132,838	3.10
2019	964,582	52,478,123	54,405	34.20	12	131,292	3.40
2020	977,203	57,259,810	59,264	34.40	12	131,830	5.70
2021	971,102	57,259,810 (f)	59,264 (f)	34.40 (g)	12	127,552	1.90

- (a) U.S. Census Bureau
- (b) Bureau of Economic Analysis
- (c) Stats Indiana
- (d) Indiana Department of Education
- (e) Bureau of Labor Statistics, Dec 2021 rate
- (f) This information will be released by the Bureau of Economics Analysis in August 2022; therefore, prior year numbers were utilized.
- (g) This information will be released by the U.S. Census Bureau at a future date; therefore, prior year numbers were utilized.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 14
Principal Employers
December 31, 2021

Employer	2021 (b)			Employer	2012 (c)		
	Employees	Rank	Percentage of Total City Employment (a)		Employees	Rank	Percentage of Total City Employment (a)
Indiana University Health	23,187	1	4.81 %	Eli Lilly and Company	11,550	1	2.73 %
Ascension St. Vincent	17,398	2	3.61	St. Vincent Hospitals & Health Services	11,075	2	2.62
Community Health Network	15,000	3	3.11	Community Health Network	8,079	3	1.91
IUPUI	14,000	4	2.90	IUPUI	7,066	4	1.67
Eli Lilly and Company	10,317	5	2.14	Rolls-Royce	4,316	5	1.02
Walmart	9,582	6	1.99	FedEx	4,311	6	1.02
Kroger Co	7,520	7	1.56	Roche Diagnostic Corporation	4,300	7	1.02
Federal Express Corporation	6,500	8	1.35	WellPoint Inc.	3,950	8	0.94
Anthem	4,870	9	1.01	St. Francis Hospital & Health Centers	3,628	9	0.86
Meijer	4,707	10	0.98	Allison Transmission/Div of GMC	3,400	10	0.81

- (a) Percentage of total City employment is calculated by using total Employed Labor Force, which can be found at www.stats.indiana.edu.
- (b) Largest employers can be found at www.indypartnership.com (Indy Partnership).
- (c) Data presented as originally published in the 2012 City of Indianapolis Comprehensive Annual Financial Report.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Table 15
Full-Time Equivalent County Government Employees by Function/Program
December 31, 2021

	December 31					
	2021	2020	2019	2018	2017	2016
Administration and finance	137	126	127	138	117	120
Protection of people and property	64	56	65	63	60	60
Corrections	874	976	1,019	959	996	1,010
Judicial	1,170	1,222	1,296	1,322	1,351	1,337
Culture and recreation	3	3	2	3	3	4
Real estate and assessments	106	100	107	110	110	114
Total Full-Time County Employees	<u>2,354</u>	<u>2,483</u>	<u>2,616</u>	<u>2,595</u>	<u>2,637</u>	<u>2,645</u>

Notes to Schedule:

Source: City of Indianapolis Controller's Office

Statistical information is not available for the preceding four years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 16
Operating Indicators by Function/Program
December 31, 2021

Function/Program	2021	2020	2019	2018	2017	2016
Elections						
Registered Voters	(a)	670,086	635,328	647,977	(a)	715,154
Total Voters (General Election)	(a)	394,554	153,977	309,686	(a)	370,498
Total Voters (Primary)	(a)	142,327	54,286	98,718	(a)	220,903
Prosecutor						
Misdemeanor cases disposed	11,219	8,102	17,132	15,613	12,472	13,141
Misdemeanor cases filed	9,158	10,373	17,731	16,286	18,279	18,555
Misdemeanor cases reviewed	11,311	13,681	21,650	19,158	22,049	21,711
Felony cases disposed	9,937	8,075	13,468	13,717	12,452	9,886
Felony cases filed	10,974	11,148	12,102	12,944	13,771	13,761
Felony cases reviewed	13,040	14,137	15,144	15,685	16,617	16,519
Forensics						
Forensic test labs submissions	11,242	12,801	13,851	14,184	13,697	12,989
Forensic test labs completed	10,805	11,374	14,384	13,596	13,606	12,951
Evidence items analyzed	53,148	56,234	66,304	64,535	66,464	66,400
Community Corrections						
Program graduates (b)	38	21	242	224	238	(c)
Duval Residential Facility clients	846	461	1,030	1,014	1,081	(c)
Electronic monitoring clients	5,971	8,161	8,588	10,349	14,989	(c)
Sheriff						
E-911 Calls Answered	970,243	1,344,872	1,294,599	1,033,924	1,029,064	1,134,450
Arrestees Processed	29,202	30,190	42,860	41,936	38,184	38,424
Average daily jail population	2,149	1,895	2,349	2,411	2,540	2,498
Superior Court						
Civil cases disposed	31,387	28,279	30,752	29,272	29,362	27,498
Criminal cases disposed	75,818	81,531	118,128	114,880	113,847	115,903
Juvenile cases disposed	13,765	6,465	8,568	9,762	10,420	10,143
Probate cases disposed	2,179	7,013	3,718	2,671	1,830	1,929
Circuit Court						
Civil cases disposed	2,017	2,135	2,034	2,857	2,138	2,616
Paternity court cases	2,118	1,036	1,701	2,049	1,653	2,076

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 16
Operating Indicators by Function/Program (Continued)
December 31, 2021

Function/Program	2021	2020	2019	2018	2017	2016
Auditor						
Property tax refunds issued - quantity	3,484	1,924	3,520	4,320	5,809	10,321
Properties sold by county for delinquent taxes	1,136	674	-	771	1,100	1,108
Property tax abatements granted - quantity	144	150	157	155	161	156
Clerk						
Marriage licenses issued	6,633	6,097	7,421	7,918	7,920	8,015
Divorces processed	3,938	3,685	4,181	3,970	3,778	3,865
Assessor						
Assessed parcels of property	85,717	83,822	88,675	80,371	88,815	84,493
Appeals filed (d)	6,205	9,381	6,928	7,887	8,585	9,800
Appeals worked	8,302	9,201	10,821	11,134	12,521	15,492
Public Defender						
Cases appointed to divisions (e)	20,961	20,895	27,720	22,018	21,784	24,404
Coroner						
External exams	798	839	594	510	430	474
Full autopsies	945	826	718	737	651	499
Homicides investigated	294	283	182	197	193	180
Drug related deaths investigated	826	661	436	389	385	331

Notes to Schedule:

- (a) Not applicable. No general election or primary in 2017 or 2021.
- (b) Community Corrections provides various programs for clients and the graduates of four key programs are listed above. These programs are Thinking for Change, Conflict Resolution, Partners in Parenting and Theft/Larceny.
- (c) Not available.
- (d) Appeals filed are tracked for the year of assessed value. They are shown in the year following, which is when the taxes on the assessed property is payable.
- (e) The Public Defender Office consists of various divisions which are appointed cases. The cases appointed to the Juvenile, Misdemeanor, Domestic Violence, L6 Felony, Major Felony, Conflict, Problem Solving and Appellate Divisions are listed above.

Source: Various County departments

Statistical information is not available for the preceding four years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Table 17
Capital Asset Statistics by Function/Program
December 31, 2021

Function/Program	2021	2020	2019	2018	2017	2016
Administration and Finance						
Voting machines	2,938	2,390	2,390	2,640	919	919
Buildings	2	2	2	2	2	2
Vehicles and other rolling stock	13	13	16	15	15	15
Protection of People and Property						
Vehicles and other rolling stock	305	343	370	370	389	382
Corrections						
Vehicles and other rolling stock	12	12	13	12	12	16
Jails and other buildings	4	6	5	5	5	5
Judicial						
Courts	71	55	55	55	55	55
Buildings	5	7	7	7	7	7
Vehicles and other rolling stock	36	36	41	45	33	33
Real Estate and Assessments						
Vehicles and other rolling stock	5	5	5	5	5	5

Notes to Schedule:

Source: Various County departments

Statistical information is not available for the preceding four years as 2016 was the first year the County reported under GAAP basis versus a special purpose framework.

Marion County, Indiana
(A Component Unit of the Consolidated City of
Indianapolis - Marion County)

Single Audit Report

For the Year Ended December 31, 2021

Marion County, Indiana
(A Component Unit of the Consolidated City of
Indianapolis - Marion County)

December 31, 2021

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Marion County, Indiana

(A Component Unit of the Consolidated City of Indianapolis - Marion County)

Schedule of Expenditures of Federal Awards Year Ended December 31, 2021

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. Department of Justice				
City of Indianapolis				
COVID-19 Coronavirus Emergency Supplemental Fund	16.034	NA	\$ -	\$ 851,159
Indiana Criminal Justice Institute				
Juvenile Justice and Delinquency Prevention	16.540	52508	-	48,436
National Institute of Justice Research, Evaluation, and Development Project Grants	16.560	Direct	-	250
Indiana Criminal Justice Institute				
Crime Victim Assistance	16.575	2019-00004, VOCA-2020-00179, VOCA-UND-2020-00036, VOCA-2020-00103, VOCA-2020-0043	-	604,686
National Association of VOCA Assistance Administrators				
Crime Victim Assistance/Discretionary Grants	16.582	CAP21-637	-	4,843
Drug Court Discretionary Grant Program	16.585	Direct	-	109,029
Criminal Justice Institute				
Violence Against Women Formula Grants	16.588	STOP-2021-00028	-	90,401
City of Indianapolis				
Grants to Encourage Arrest Policies and Enforcement of Protection Orders	16.590	NA	-	29,551
State Criminal Alien Assistance Program	16.606	Direct	-	20,404
Bulletproof Vest Partnership Program	16.607	Direct	-	6,006
Indiana Criminal Justice Institute				
Project Safe Neighborhoods PSN	16.609	44624	-	42,584
Public Safety Partnership and Community Policing Grants	16.710	Direct	-	23,500
City of Indianapolis				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	NA	-	629,770
Indiana Criminal Justice Institute				
Edward Byrne Memorial Justice Assistance Grant Program	16.738	40486, 2020-00004, 2020-00019	-	153,809
			Total 16.738	783,579
			-	-
DNA Backlog Reduction Program	16.741	Direct	-	535,739
Criminal and Juvenile Justice and Mental Health Collaboration	16.745	Direct	-	96,532
Smart Prosecution Initiative	16.825	Direct	-	63,368
National Sexual Assault Kit Initiative	16.833	Direct	-	13,646
Federal Equitable Share Law Enforcement - Forfeitures	16.922	Direct	-	324,242
Total U.S. Department of Justice			-	3,647,955
U.S. Department of Treasury				
Federal Equitable Share Law Enforcement - Forfeitures	21.016	Direct	-	74,839
City of Indianapolis				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	NA	-	551,915
Total U.S. Department of Treasury			-	626,754
U.S. Department of Health and Human Services				
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	Direct	-	519,339
Indiana Department of Child Services				
Child Support Enforcement	93.563	NA	-	4,567,380
Indiana Supreme Court				
State Court Improvement Program	93.586	Marion-CIP-2020T	-	8,360
Children's Bureau, Inc.				
Community-Based Child Abuse Prevention Grants	93.590	34584	-	9,886
Indiana Department of Children's Services				
Social Services Block Grant	93.667	46925	-	313,940
Indiana Supreme Court				
State Targeted Response to the Opioid Crisis Grants	93.788	21-5JC89-C49-001	-	28,669
Total U.S. Department of Health and Human Services			-	5,447,574
Executive Office of the President				
High Intensity Drug Trafficking Areas	95.001	Direct	-	114,000
Total Executive Office of the President			-	114,000
Total Expenditures of Federal Awards			\$ -	\$ 9,836,283

Marion County, Indiana
(A Component Unit of the Consolidated City of
Indianapolis - Marion County)

Notes to Schedule of Expenditures of Federal Awards
Year Ended December 31, 2021

Notes to Schedule

1. The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of Marion County, Indiana (County) under programs of the federal government for the year ended December 31, 2021. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.
2. Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following Uniform Guidance or other applicable regulatory guidance, wherein certain types of expenditures are not allowable or are limited to reimbursement.
3. Negative amounts shown on the Schedule, if any, represent adjustments or credits in the normal course of business amounts reported as expenditures in prior year. The County has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.



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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditor's Report

The Honorable Mayor and Members
of the City-County Council
Marion County, Indiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Marion County, Indiana (County), a component unit of the Consolidated City of Indianapolis – Marion County, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 30, 2022.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2021-001 and 2021-002, that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

County's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the County's responses to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The County's responses were not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

FORVIS,LLP

Indianapolis, Indiana
June 30, 2022

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance

Independent Auditor's Report

The Honorable Mayor and Members
of the City-County Council
Marion County, Indiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Marion County, Indiana's (County) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the County's major federal programs for the year ended December 31, 2021. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the “Auditor’s Responsibilities for the Audit of Compliance” section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the County, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County’s basic financial statements. We have issued our report thereon dated June 30, 2022, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

FORVIS,LLP

Indianapolis, Indiana
June 30, 2022

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Findings and Questioned Costs
Year Ended December 31, 2021

Section I – Summary of Auditor’s Results

Financial Statements

1. Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP was:
- Unmodified Qualified Adverse Disclaimer
2. Internal control over financial reporting:
- Material weakness(es) identified? Yes No
- Significant deficiency(ies)? Yes None Reported
- Noncompliance material to the financial statements noted? Yes No

Federal Awards

3. Internal control over major federal awards programs:
- Material weakness(es) identified? Yes No
- Significant deficiency(ies) identified? Yes None Reported
4. Type of auditor’s report on compliance for the major federal award programs:
- Unmodified Qualified Adverse Disclaimer
5. Any audit findings disclosed that required to be reported in accordance with 2 CFR 200.516(a)? Yes No

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2021

6. Identification of major federal programs:

Assistance Listing Numbers	Name of Federal Program or Cluster
16.034	COVID-19 Coronavirus Emergency Supplemental Funding
21.027	COVID-19 Coronavirus State and Local Fiscal Recovery
93.563	Child Support Enforcement

7. The threshold used to distinguish between Type A and Type B programs was \$750,000.

8. The County qualified as a low-risk auditee? Yes No

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2021

Section II – Financial Statement Findings

Reference Number	Finding
2021-001	<p>Criteria or Specific Requirement: Management is responsible for establishing and maintaining effective internal controls over financial reporting.</p> <p>Condition: Certain County funds and County custodial funds are not regularly maintained within the County’s general ledger system and are not subject to the overall internal control structure of the County. This includes the Sheriff Commissary special revenue fund, the Clerk of Circuit Court, and Sheriff custodial funds, whose daily activity is not maintained within the County’s general ledger. Because activity is not regularly maintained within the general ledger, the County’s internal control environment over financial reporting has increased risk to not timely detect adjustments necessary to prepare financial statements. (Significant Deficiency)</p> <p>Context: Portions of the Sheriff Commissary funds must be manually inserted into the year-end financial statements, and a journal entry is posted annually to record all activity for the Clerk and Sheriff custodial funds. Although bank accounts are reconciled on a monthly basis, daily activities of these funds are not subject to the County’s overall internal control structure.</p> <p>Effect: Misstatements in the financial statements.</p> <p>Cause: The statutory basis upon which these funds were established has resulted in a decentralized approach to managing, monitoring and reporting the activities within these funds.</p> <p>Recommendation: To assist in financial statement preparation and strengthen internal controls, management should require all financial activity be recorded within the PeopleSoft general ledger system on a regular basis. For the Sheriff Commissary special revenue fund, the Clerk of Circuit Court custodial fund and the Sheriff custodial fund, we recommend that financial activity be recorded at least quarterly into PeopleSoft if a usable interface with PeopleSoft is not possible. However, appropriate internal controls should be established to allow the Office of Finance and Management sufficient visibility into the financial transactions occurring within these funds.</p>

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2021

**Reference
Number**

Finding

Views of Responsible Officials and Planned Corrective Action: Marion County has several external bank accounts that are maintained by the Sheriff and Clerk, which are allowed under Indiana Code, and are outside of the general ledger of the County’s financial system. These accounts, however, are under the jurisdiction of the County, whether it is in a fiduciary capacity, or actual County funds and as such are incorporated into the County’s financial statements. In order to maintain better financial and reporting controls, the financial information for these accounts are requested by the Office of Finance and Management (OFM), Reporting Division, on a quarterly basis. OFM will continue to work closely with the offices responsible for preparing the reconciliations to ensure timely completion and accurate reporting.

Persons responsible for implementing: Janae Rhoton, Deputy Controller; Nick Ackerman, Senior Financial Reporting Manager

Anticipated completion date: December 31, 2022

2021-002

Criteria or Specific Requirement: Management is responsible for establishing and maintaining effective internal controls over financial reporting.

Condition: The County’s internal control environment over financial reporting did not detect an adjustment at the government-wide reporting level (approximately \$10.9 million), related to timing of County contributions into a defined-benefit pension plan, that was needed to prevent the financial statements from being materially misstated. (Significant Deficiency)

Context: The County’s Office of Finance and Management (OFM) is primarily responsible for the financial reporting process, including reconciling all liability balances. Certain adjustments were not identified by management as a result of timing requirements associated with the County’s annual contribution into defined-benefit pension plans.

Effect: Misstatements in the financial statements.

Cause: The County’s internal control environment did not identify this adjustment in a timely manner as a result of certain assumptions included within the separate financial reports of the defined benefit plans not being reviewed and challenged at an adequate level.

Recommendation: OFM should establish and maintain an effective process whereby all prepaid liabilities as of year-end are identified and recorded.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2021

Reference Number	Finding
	<p>Views of Responsible Officials and Planned Corrective Action: There have been significant improvements in the number of material audit adjustments that have been identified during the audit process. The control issue as described relates to the actuarial annual required pension contribution that Marion County makes to the Sheriff’s Pension Retirement Plan, which is reported as a Fiduciary Fund within the financial statements. Due to the timing of the contribution, the fiduciary fund has historically reported a receivable at year-end. During further review, it was determined that a liability for the contribution should also be recognized. As of December 31, 2021, this was corrected and reflected properly with the statement of net position. We do not anticipate this being an issue in the future as we have determined the proper reporting and made the appropriate corrections.</p> <p><i>Persons responsible for implementing:</i> Janae Rhoton, Deputy Controller and Nick Ackerman, Senior Financial Reporting Manager</p> <p><i>Anticipated completion date:</i> Controls have been adjusted and corrected subsequent to year end.</p>

Marion County, Indiana
(A Component Unit of the Consolidated City of
Indianapolis - Marion County)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2021

Section III – Federal Award Findings and Questioned Costs

Reference Number	Finding
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No matters are reportable.

Marion County, Indiana
(A Component Unit of the Consolidated City of Indianapolis - Marion County)
Summary Schedule of Prior Audit Findings
Year Ended December 31, 2021

Reference Number	Summary of Finding	Status
2020-001	<p>Financial Reporting</p> <p>Certain County funds and County custodial funds are not regularly maintained within the County’s general ledger system and are not subject to the overall internal control structure of the County. This includes Sheriff Commissary special revenue, the Clerk of Circuit Court, and Sheriff custodial funds whose daily activity is not maintained within the County’s general ledger. Because activity is not regularly maintained within the general ledger, the County’s internal control environment over financial reporting did not detect certain adjustments (approximately \$4.7 million) to cash that were needed to prevent the financial statements from being materially misstated.</p>	Unresolved - See finding 2021-001
2020-002	<p>Financial Reporting</p> <p>The County’s internal control environment over financial reporting did not detect a certain adjustment within the Internal Service Fund to record prepaid expenses (approximately \$2.8 million) that was needed to prevent the financial statements from being materially misstated.</p>	Resolved