

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF NEW RICHMOND

MONTGOMERY COUNTY, INDIANA

January 1, 2018 to December 31, 2021



FILED
08/01/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Alaathea Foust	01-01-18 to 12-31-22
President of the Town Council	Rebecca Scott	01-01-18 to 12-31-18
	Earl Martin	01-01-19 to 12-31-21
	Minnie Howard	01-01-22 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF NEW RICHMOND, MONTGOMERY COUNTY, INDIANA

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of New Richmond (Town), which comprise the financial position and results of operations as of and for the period of January 1, 2018 to December 31, 2021, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town for the period of January 1, 2018 to December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, for the period of January 1, 2018 to December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Required Supplementary Information

Financial reporting requirements established by the Indiana State Board of Accounts, as described in Note 1, require that the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by reporting requirements established by the Indiana State Board of Accounts who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

July 27, 2022

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF NEW RICHMOND
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL FUND	\$ 39,716	\$ 157,396	\$ 105,568	\$ 91,544	\$ 113,705	\$ 123,894	\$ 81,355
MOTOR VEHICLE HIGHWAY	12,628	21,592	20,909	13,311	11,464	22,045	2,730
LOCAL ROAD & STREET	3,778	2,959	1,519	5,218	3,005	2,655	5,568
TRASH & GARBAGE PICKUP	2,224	19,193	19,355	2,062	19,617	19,744	1,935
LOCAL LAW ENF CONT ED	295	-	-	295	104	-	399
RIVERBOAT	-	-	-	-	1,973	-	1,973
PARK & RECREATION	376	7,197	-	7,573	23,739	-	31,312
RAINY DAY	20,659	-	6,267	14,392	24,915	14,500	24,807
LOIT Special Distribution	4,557	-	4,557	-	-	-	-
CCD/CUM CAP DEVELOPMENT	-	-	-	-	904	-	904
CUM CAP IMP - CIG TAX	2,900	778	1,696	1,982	761	1,550	1,193
LIT - PUBLIC SAFETY	-	16,382	12,159	4,223	16,791	12,317	8,697
MVH RESTRICTED	-	-	-	-	7,166	-	7,166
LAGOON REPAIR DONATION FUND	409	-	-	409	-	-	409
COMMUNITY ROOM	1,770	1,325	623	2,472	1,650	1,166	2,956
COMMUNITY CROSSINGS GRANT	-	88,400	88,400	-	56,025	56,025	-
HOLIDAY DONATIONS FUND	-	500	500	-	1,284	1,106	178
SERVLINE INSURANCE	-	1,847	1,389	458	5,712	5,703	467
PAYROLL	1,400	48,595	48,784	1,211	54,632	54,571	1,272
SEWER LIFT STATION UPGRADE	-	40,013	17,013	23,000	-	23,000	-
WATER METER UPGRADE	-	19,968	19,425	543	-	543	-
SEWER UTILITY OPERATING	203	101,056	91,268	9,991	97,048	99,156	7,883
SEWER SINKING	-	47,138	47,138	-	47,350	47,350	-
SEWER DEBT RESERVE	35,491	607	-	36,098	927	9,700	27,325
WATER METER UPGRADE	-	39,935	39,489	446	-	446	-
WATER UTILITY OPERATING	8,387	66,732	61,592	13,527	61,645	68,626	6,546
WATER DEBT RESERVE	1,269	-	-	1,269	-	-	1,269
WATER UTL METER DEPOSIT	13,476	2,114	1,648	13,942	2,403	1,815	14,530
Totals	\$ 149,538	\$ 683,727	\$ 589,299	\$ 243,966	\$ 552,820	\$ 565,912	\$ 230,874

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW RICHMOND
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
GENERAL FUND	\$ 81,355	\$ 135,849	\$ 114,582	\$ 102,622	\$ 134,223	\$ 150,977	\$ 85,868
MOTOR VEHICLE HIGHWAY	2,730	10,966	8,833	4,863	11,594	8,855	7,602
LOCAL ROAD & STREET	5,568	2,886	1,343	7,111	3,519	903	9,727
TRASH & GARBAGE PICKUP	1,935	19,662	18,525	3,072	21,410	21,465	3,017
LOCAL LAW ENF CONT ED	399	300	-	699	66	-	765
RIVERBOAT	1,973	1,973	-	3,946	1,970	1,900	4,016
PARK & RECREATION	31,312	19,575	50,683	204	4,675	4,452	427
RAINY DAY	24,807	-	9,956	14,851	10,000	9,802	15,049
CUM CAP IMP - CIG TAX	1,193	722	500	1,415	684	-	2,099
CCD/CUM CAP DEVELOPMENT	904	1,986	-	2,890	2,822	-	5,712
CARES IFA	-	-	-	-	5,113	5,113	-
LIT - PUBLIC SAFETY	8,697	19,264	14,592	13,369	20,310	23,995	9,684
ARP GRANT	-	-	-	-	37,591	6,626	30,965
MVH RESTRICTED	7,166	6,320	-	13,486	6,985	10,469	10,002
LAGOON REPAIR DONATION FUND	409	-	-	409	-	-	409
COMMUNITY ROOM	2,956	1,025	1,938	2,043	1,400	741	2,702
COMMUNITY CROSSINGS GRANT	-	-	-	-	31,406	31,406	-
FEDERAL GRANTS FUND	-	45,000	45,000	-	-	-	-
HOLIDAY DONATIONS FUND	178	242	139	281	770	500	551
SERVLINE INSURANCE	467	5,384	5,442	409	5,498	5,472	435
PAYROLL	1,272	62,976	62,468	1,780	69,154	68,725	2,209
SEWER LIFT STATION UPGRADE	-	24,997	19,839	5,158	-	-	5,158
SEWER UTILITY OPERATING	7,883	114,335	116,285	5,933	101,173	104,605	2,501
SEWER SINKING	-	47,519	47,519	-	52,453	52,453	-
SEWER DEBT RESERVE	27,325	9,719	-	37,044	19	-	37,063
WATER UTILITY OPERATING	6,546	65,710	68,152	4,104	67,592	69,969	1,727
WATER DEBT RESERVE	1,269	2,216	1,269	2,216	4,985	6,647	554
WATER UTL METER DEPOSIT	14,530	2,200	1,400	15,330	3,050	1,440	16,940
Totals	\$ 230,874	\$ 600,826	\$ 588,465	\$ 243,235	\$ 598,462	\$ 586,515	\$ 255,182

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW RICHMOND
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF NEW RICHMOND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF NEW RICHMOND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF NEW RICHMOND
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH & GARBAGE PICKUP	LOCAL LAW ENF CONT ED	RIVERBOAT
Cash and investments - beginning	\$ 39,716	\$ 12,628	\$ 3,778	\$ 2,224	\$ 295	\$ -
Receipts:						
Taxes	132,608	-	-	-	-	-
Licenses and permits	3,221	-	-	-	-	-
Intergovernmental receipts	21,225	19,758	2,951	-	-	-
Charges for services	-	-	-	19,188	-	-
Utility fees	-	-	-	-	-	-
Other receipts	342	1,834	8	5	-	-
Total receipts	157,396	21,592	2,959	19,193	-	-
Disbursements:						
Personal services	27,580	-	-	-	-	-
Supplies	10,925	3,046	460	-	-	-
Other services and charges	59,784	1,855	900	19,288	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,659	6,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	5,620	10,008	159	67	-	-
Total disbursements	105,568	20,909	1,519	19,355	-	-
Excess (deficiency) of receipts over disbursements	51,828	683	1,440	(162)	-	-
Cash and investments - ending	\$ 91,544	\$ 13,311	\$ 5,218	\$ 2,062	\$ 295	\$ -

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	PARK & RECREATION	RAINY DAY	LOIT Special Distribution	CCD/CUM CAP DEVELOPMENT	CUM CAP IMP - CIG TAX	LIT - PUBLIC SAFETY
Cash and investments - beginning	\$ 376	\$ 20,659	\$ 4,557	\$ -	\$ 2,900	\$ -
Receipts:						
Taxes	-	-	-	-	-	16,382
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	778	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	<u>7,197</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	<u>7,197</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>778</u>	<u>16,382</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	2,367	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,696	12,159
Utility operating expenses	-	-	-	-	-	-
Other disbursements	<u>-</u>	<u>3,900</u>	<u>4,557</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>-</u>	<u>6,267</u>	<u>4,557</u>	<u>-</u>	<u>1,696</u>	<u>12,159</u>
Excess (deficiency) of receipts over disbursements	<u>7,197</u>	<u>(6,267)</u>	<u>(4,557)</u>	<u>-</u>	<u>(918)</u>	<u>4,223</u>
Cash and investments - ending	<u>\$ 7,573</u>	<u>\$ 14,392</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,982</u>	<u>\$ 4,223</u>

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	MVH RESTRICTED	LAGOON REPAIR DONATION FUND	COMMUNITY ROOM	COMMUNITY CROSSINGS GRANT	HOLIDAY DONATIONS FUND	SERVLIN INSURANCE
Cash and investments - beginning	\$ -	\$ 409	\$ 1,770	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	66,000	-	-
Charges for services	-	-	1,325	-	-	1,847
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	22,400	500	-
Total receipts	<u>-</u>	<u>-</u>	<u>1,325</u>	<u>88,400</u>	<u>500</u>	<u>1,847</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	67,400	500	1,220
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	21,000	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	623	-	-	169
Total disbursements	<u>-</u>	<u>-</u>	<u>623</u>	<u>88,400</u>	<u>500</u>	<u>1,389</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>702</u>	<u>-</u>	<u>-</u>	<u>458</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 409</u>	<u>\$ 2,472</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 458</u>

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	<u>PAYROLL</u>	<u>SEWER LIFT STATION UPGRADE</u>	<u>WATER METER UPGRADE</u>	<u>SEWER UTILITY OPERATING</u>	<u>SEWER SINKING</u>	<u>SEWER DEBT RESERVE</u>
Cash and investments - beginning	\$ 1,400	\$ -	\$ -	\$ 203	\$ -	\$ 35,491
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	101,020	-	-
Other receipts	<u>48,595</u>	<u>40,013</u>	<u>19,968</u>	<u>36</u>	<u>47,138</u>	<u>607</u>
Total receipts	<u>48,595</u>	<u>40,013</u>	<u>19,968</u>	<u>101,056</u>	<u>47,138</u>	<u>607</u>
Disbursements:						
Personal services	48,784	-	-	9,783	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	47,138	-
Capital outlay	-	17,013	19,425	-	-	-
Utility operating expenses	-	-	-	33,747	-	-
Other disbursements	-	-	-	<u>47,738</u>	-	-
Total disbursements	<u>48,784</u>	<u>17,013</u>	<u>19,425</u>	<u>91,268</u>	<u>47,138</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(189)</u>	<u>23,000</u>	<u>543</u>	<u>9,788</u>	<u>-</u>	<u>607</u>
Cash and investments - ending	<u>\$ 1,211</u>	<u>\$ 23,000</u>	<u>\$ 543</u>	<u>\$ 9,991</u>	<u>\$ -</u>	<u>\$ 36,098</u>

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WATER METER UPGRADE	WATER UTILITY OPERATING	WATER DEBT RESERVE	WATER UTL METER DEPOSIT	Totals
Cash and investments - beginning	\$ -	\$ 8,387	\$ 1,269	\$ 13,476	\$ 149,538
Receipts:					
Taxes	-	-	-	-	148,990
Licenses and permits	-	-	-	-	3,221
Intergovernmental receipts	-	-	-	-	110,712
Charges for services	-	-	-	-	22,360
Utility fees	-	66,713	-	-	167,733
Other receipts	39,935	19	-	2,114	230,711
Total receipts	39,935	66,732	-	2,114	683,727
Disbursements:					
Personal services	-	9,783	-	-	95,930
Supplies	-	-	-	-	14,431
Other services and charges	-	-	-	-	153,314
Debt service - principal and interest	-	-	-	-	47,138
Capital outlay	39,489	-	-	-	118,441
Utility operating expenses	-	46,907	-	-	80,654
Other disbursements	-	4,902	-	1,648	79,391
Total disbursements	39,489	61,592	-	1,648	589,299
Excess (deficiency) of receipts over disbursements	446	5,140	-	466	94,428
Cash and investments - ending	\$ 446	\$ 13,527	\$ 1,269	\$ 13,942	\$ 243,966

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH & GARBAGE PICKUP	LOCAL LAW ENF CONT ED	RIVERBOAT
Cash and investments - beginning	\$ 91,544	\$ 13,311	\$ 5,218	\$ 2,062	\$ 295	\$ -
Receipts:						
Taxes	97,008	-	-	-	-	-
Licenses and permits	3,269	-	-	-	104	-
Intergovernmental receipts	12,930	11,464	3,005	-	-	1,973
Charges for services	18	-	-	19,616	-	-
Utility fees	-	-	-	-	-	-
Other receipts	480	-	-	1	-	-
Total receipts	113,705	11,464	3,005	19,617	104	1,973
Disbursements:						
Personal services	30,585	-	-	-	-	-
Supplies	11,153	2,259	1,055	-	-	-
Other services and charges	55,044	1,820	1,600	19,680	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	2,197	3,960	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	24,915	14,006	-	64	-	-
Total disbursements	123,894	22,045	2,655	19,744	-	-
Excess (deficiency) of receipts over disbursements	(10,189)	(10,581)	350	(127)	104	1,973
Cash and investments - ending	\$ 81,355	\$ 2,730	\$ 5,568	\$ 1,935	\$ 399	\$ 1,973

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	PARK & RECREATION	RAINY DAY	LOIT Special Distribution	CCD/CUM CAP DEVELOPMENT	CUM CAP IMP - CIG TAX	LIT - PUBLIC SAFETY
Cash and investments - beginning	\$ 7,573	\$ 14,392	\$ -	\$ -	\$ 1,982	\$ 4,223
Receipts:						
Taxes	-	-	-	786	-	16,791
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	118	761	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	<u>23,739</u>	<u>24,915</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total receipts	<u>23,739</u>	<u>24,915</u>	<u>-</u>	<u>904</u>	<u>761</u>	<u>16,791</u>
Disbursements:						
Personal services	-	-	-	-	-	3,040
Supplies	-	-	-	-	-	1,847
Other services and charges	-	14,500	-	-	-	5,748
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,550	1,682
Utility operating expenses	-	-	-	-	-	-
Other disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total disbursements	<u>-</u>	<u>14,500</u>	<u>-</u>	<u>-</u>	<u>1,550</u>	<u>12,317</u>
Excess (deficiency) of receipts over disbursements	<u>23,739</u>	<u>10,415</u>	<u>-</u>	<u>904</u>	<u>(789)</u>	<u>4,474</u>
Cash and investments - ending	<u>\$ 31,312</u>	<u>\$ 24,807</u>	<u>\$ -</u>	<u>\$ 904</u>	<u>\$ 1,193</u>	<u>\$ 8,697</u>

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	MVH RESTRICTED	LAGOON REPAIR DONATION FUND	COMMUNITY ROOM	COMMUNITY CROSSINGS GRANT	HOLIDAY DONATIONS FUND	SERVLIN INSURANCE
Cash and investments - beginning	\$ -	\$ 409	\$ 2,472	\$ -	\$ -	\$ 458
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	7,166	-	-	42,019	-	-
Charges for services	-	-	1,650	-	-	5,712
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	14,006	1,284	-
Total receipts	7,166	-	1,650	56,025	1,284	5,712
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,106	5,027
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	56,025	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	1,166	-	-	676
Total disbursements	-	-	1,166	56,025	1,106	5,703
Excess (deficiency) of receipts over disbursements	7,166	-	484	-	178	9
Cash and investments - ending	<u>\$ 7,166</u>	<u>\$ 409</u>	<u>\$ 2,956</u>	<u>\$ -</u>	<u>\$ 178</u>	<u>\$ 467</u>

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	<u>PAYROLL</u>	<u>SEWER LIFT STATION UPGRADE</u>	<u>WATER METER UPGRADE</u>	<u>SEWER UTILITY OPERATING</u>	<u>SEWER SINKING</u>	<u>SEWER DEBT RESERVE</u>
Cash and investments - beginning	\$ 1,211	\$ 23,000	\$ 543	\$ 9,991	\$ -	\$ 36,098
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	97,038	-	-
Other receipts	<u>54,632</u>	<u>-</u>	<u>-</u>	<u>10</u>	<u>47,350</u>	<u>927</u>
Total receipts	<u>54,632</u>	<u>-</u>	<u>-</u>	<u>97,048</u>	<u>47,350</u>	<u>927</u>
Disbursements:						
Personal services	54,571	-	-	9,791	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	47,350	-
Capital outlay	-	23,000	543	-	-	-
Utility operating expenses	-	-	-	50,795	-	-
Other disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>38,570</u>	<u>-</u>	<u>9,700</u>
Total disbursements	<u>54,571</u>	<u>23,000</u>	<u>543</u>	<u>99,156</u>	<u>47,350</u>	<u>9,700</u>
Excess (deficiency) of receipts over disbursements	<u>61</u>	<u>(23,000)</u>	<u>(543)</u>	<u>(2,108)</u>	<u>-</u>	<u>(8,773)</u>
Cash and investments - ending	<u>\$ 1,272</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,883</u>	<u>\$ -</u>	<u>\$ 27,325</u>

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WATER METER UPGRADE	WATER UTILITY OPERATING	WATER DEBT RESERVE	WATER UTL METER DEPOSIT	Totals
Cash and investments - beginning	\$ 446	\$ 13,527	\$ 1,269	\$ 13,942	\$ 243,966
Receipts:					
Taxes	-	-	-	-	114,585
Licenses and permits	-	-	-	-	3,373
Intergovernmental receipts	-	-	-	-	79,436
Charges for services	-	-	-	-	26,996
Utility fees	-	61,641	-	-	158,679
Other receipts	-	4	-	2,403	169,751
Total receipts	-	61,645	-	2,403	552,820
Disbursements:					
Personal services	-	9,791	-	-	107,778
Supplies	-	-	-	-	16,314
Other services and charges	-	-	-	-	104,525
Debt service - principal and interest	-	-	-	-	47,350
Capital outlay	446	-	-	-	89,403
Utility operating expenses	-	53,991	-	-	104,786
Other disbursements	-	4,844	-	1,815	95,756
Total disbursements	446	68,626	-	1,815	565,912
Excess (deficiency) of receipts over disbursements	(446)	(6,981)	-	588	(13,092)
Cash and investments - ending	\$ -	\$ 6,546	\$ 1,269	\$ 14,530	\$ 230,874

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH & GARBAGE PICKUP	LOCAL LAW ENF CONT ED	RIVERBOAT
Cash and investments - beginning	\$ 81,355	\$ 2,730	\$ 5,568	\$ 1,935	\$ 399	\$ 1,973
Receipts:						
Taxes	108,764	-	-	-	-	-
Licenses and permits	2,653	-	-	-	300	-
Intergovernmental receipts	14,353	10,966	2,886	-	-	1,973
Charges for services	-	-	-	19,662	-	-
Fines and forfeits	300	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	9,779	-	-	-	-	-
Total receipts	<u>135,849</u>	<u>10,966</u>	<u>2,886</u>	<u>19,662</u>	<u>300</u>	<u>1,973</u>
Disbursements:						
Personal services	31,890	-	-	-	-	-
Supplies	14,834	3,824	793	-	-	-
Other services and charges	51,368	4,444	550	18,525	-	-
Debt service - principal and interest	5,700	-	-	-	-	-
Capital outlay	10,790	565	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>114,582</u>	<u>8,833</u>	<u>1,343</u>	<u>18,525</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>21,267</u>	<u>2,133</u>	<u>1,543</u>	<u>1,137</u>	<u>300</u>	<u>1,973</u>
Cash and investments - ending	<u>\$ 102,622</u>	<u>\$ 4,863</u>	<u>\$ 7,111</u>	<u>\$ 3,072</u>	<u>\$ 699</u>	<u>\$ 3,946</u>

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PARK & RECREATION	RAINY DAY	CUM CAP IMP - CIG TAX	CCD/CUM CAP DEVELOPMENT	CARES IFA	LIT - PUBLIC SAFETY
Cash and investments - beginning	\$ 31,312	\$ 24,807	\$ 1,193	\$ 904	\$ -	\$ 8,697
Receipts:						
Taxes	-	-	-	1,704	-	19,264
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	722	282	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	19,575	-	-	-	-	-
Total receipts	<u>19,575</u>	<u>-</u>	<u>722</u>	<u>1,986</u>	<u>-</u>	<u>19,264</u>
Disbursements:						
Personal services	-	-	-	-	-	6,373
Supplies	46,683	-	-	-	-	781
Other services and charges	4,000	9,956	-	-	-	6,000
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	500	-	-	1,438
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>50,683</u>	<u>9,956</u>	<u>500</u>	<u>-</u>	<u>-</u>	<u>14,592</u>
Excess (deficiency) of receipts over disbursements	<u>(31,108)</u>	<u>(9,956)</u>	<u>222</u>	<u>1,986</u>	<u>-</u>	<u>4,672</u>
Cash and investments - ending	<u>\$ 204</u>	<u>\$ 14,851</u>	<u>\$ 1,415</u>	<u>\$ 2,890</u>	<u>\$ -</u>	<u>\$ 13,369</u>

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	ARP GRANT	MVH RESTRICTED	LAGOON REPAIR DONATION FUND	COMMUNITY ROOM	COMMUNITY CROSSINGS GRANT	FEDERAL GRANTS FUND
Cash and investments - beginning	\$ -	\$ 7,166	\$ 409	\$ 2,956	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	6,320	-	-	-	45,000
Charges for services	-	-	-	1,025	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>6,320</u>	<u>-</u>	<u>1,025</u>	<u>-</u>	<u>45,000</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	45,000
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	1,938	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,938</u>	<u>-</u>	<u>45,000</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>6,320</u>	<u>-</u>	<u>(913)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 13,486</u>	<u>\$ 409</u>	<u>\$ 2,043</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	HOLIDAY DONATIONS FUND	SERVLIN INSURANCE	PAYROLL	SEWER LIFT STATION UPGRADE	SEWER UTILITY OPERATING	SEWER SINKING
Cash and investments - beginning	\$ 178	\$ 467	\$ 1,272	\$ -	\$ 7,883	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	5,384	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	114,335	-
Other receipts	242	-	62,976	24,997	-	47,519
Total receipts	<u>242</u>	<u>5,384</u>	<u>62,976</u>	<u>24,997</u>	<u>114,335</u>	<u>47,519</u>
Disbursements:						
Personal services	-	-	62,468	-	11,522	-
Supplies	-	-	-	-	-	-
Other services and charges	139	4,788	-	-	500	-
Debt service - principal and interest	-	-	-	-	-	47,519
Capital outlay	-	-	-	19,839	-	-
Utility operating expenses	-	-	-	-	47,044	-
Other disbursements	-	654	-	-	57,219	-
Total disbursements	<u>139</u>	<u>5,442</u>	<u>62,468</u>	<u>19,839</u>	<u>116,285</u>	<u>47,519</u>
Excess (deficiency) of receipts over disbursements	<u>103</u>	<u>(58)</u>	<u>508</u>	<u>5,158</u>	<u>(1,950)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 281</u>	<u>\$ 409</u>	<u>\$ 1,780</u>	<u>\$ 5,158</u>	<u>\$ 5,933</u>	<u>\$ -</u>

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SEWER DEBT RESERVE	WATER UTILITY OPERATING	WATER DEBT RESERVE	WATER UTL METER DEPOSIT	Totals
Cash and investments - beginning	\$ 27,325	\$ 6,546	\$ 1,269	\$ 14,530	\$ 230,874
Receipts:					
Taxes	-	-	-	-	129,732
Licenses and permits	-	-	-	-	2,953
Intergovernmental receipts	-	-	-	-	82,502
Charges for services	-	-	-	-	26,071
Fines and forfeits	-	-	-	-	300
Utility fees	-	64,878	-	-	179,213
Other receipts	9,719	832	2,216	2,200	180,055
Total receipts	<u>9,719</u>	<u>65,710</u>	<u>2,216</u>	<u>2,200</u>	<u>600,826</u>
Disbursements:					
Personal services	-	11,522	-	-	123,775
Supplies	-	-	-	-	66,915
Other services and charges	-	-	-	-	145,270
Debt service - principal and interest	-	-	-	-	53,219
Capital outlay	-	-	-	-	33,132
Utility operating expenses	-	49,816	1,269	-	98,129
Other disbursements	-	6,814	-	1,400	68,025
Total disbursements	<u>-</u>	<u>68,152</u>	<u>1,269</u>	<u>1,400</u>	<u>588,465</u>
Excess (deficiency) of receipts over disbursements	<u>9,719</u>	<u>(2,442)</u>	<u>947</u>	<u>800</u>	<u>12,361</u>
Cash and investments - ending	<u>\$ 37,044</u>	<u>\$ 4,104</u>	<u>\$ 2,216</u>	<u>\$ 15,330</u>	<u>\$ 243,235</u>

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH & GARBAGE PICKUP	LOCAL LAW ENF CONT ED	RIVERBOAT
Cash and investments - beginning	\$ 102,622	\$ 4,863	\$ 7,111	\$ 3,072	\$ 699	\$ 3,946
Receipts:						
Taxes	81,527	-	-	-	-	-
Licenses and permits	2,714	-	-	-	50	-
Intergovernmental receipts	42,890	11,594	3,519	-	-	1,970
Charges for services	166	-	-	21,410	-	-
Utility fees	-	-	-	-	-	-
Other receipts	6,926	-	-	-	16	-
Total receipts	134,223	11,594	3,519	21,410	66	1,970
Disbursements:						
Personal services	32,816	-	-	-	-	-
Supplies	10,021	3,355	78	-	-	1,900
Other services and charges	64,940	4,500	825	21,465	-	-
Debt service - principal and interest	5,700	-	-	-	-	-
Capital outlay	27,500	1,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	10,000	-	-	-	-	-
Total disbursements	150,977	8,855	903	21,465	-	1,900
Excess (deficiency) of receipts over disbursements	(16,754)	2,739	2,616	(55)	66	70
Cash and investments - ending	\$ 85,868	\$ 7,602	\$ 9,727	\$ 3,017	\$ 765	\$ 4,016

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	PARK & RECREATION	RAINY DAY	CUM CAP IMP - CIG TAX	CCD/CUM CAP DEVELOPMENT	CARES IFA	LIT - PUBLIC SAFETY
Cash and investments - beginning	\$ 204	\$ 14,851	\$ 1,415	\$ 2,890	\$ -	\$ 13,369
Receipts:						
Taxes	-	-	-	2,440	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	684	382	5,113	20,310
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	4,675	10,000	-	-	-	-
Total receipts	4,675	10,000	684	2,822	5,113	20,310
Disbursements:						
Personal services	-	-	-	-	-	10,923
Supplies	232	-	-	-	-	5,075
Other services and charges	4,220	9,802	-	-	-	6,000
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,997
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	5,113	-
Total disbursements	4,452	9,802	-	-	5,113	23,995
Excess (deficiency) of receipts over disbursements	223	198	684	2,822	-	(3,685)
Cash and investments - ending	\$ 427	\$ 15,049	\$ 2,099	\$ 5,712	\$ -	\$ 9,684

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ARP GRANT	MVH RESTRICTED	LAGOON REPAIR DONATION FUND	COMMUNITY ROOM	COMMUNITY CROSSINGS GRANT	FEDERAL GRANTS FUND
Cash and investments - beginning	\$ -	\$ 13,486	\$ 409	\$ 2,043	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	37,591	6,985	-	-	31,406	-
Charges for services	-	-	-	1,400	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>37,591</u>	<u>6,985</u>	<u>-</u>	<u>1,400</u>	<u>31,406</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	6,626	10,469	-	-	31,406	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	741	-	-
Total disbursements	<u>6,626</u>	<u>10,469</u>	<u>-</u>	<u>741</u>	<u>31,406</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>30,965</u>	<u>(3,484)</u>	<u>-</u>	<u>659</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 30,965</u>	<u>\$ 10,002</u>	<u>\$ 409</u>	<u>\$ 2,702</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	HOLIDAY DONATIONS FUND	SERVLIN INSURANCE	PAYROLL	SEWER LIFT STATION UPGRADE	SEWER UTILITY OPERATING	SEWER SINKING
Cash and investments - beginning	\$ 281	\$ 409	\$ 1,780	\$ 5,158	\$ 5,933	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	5,498	-	-	-	-
Utility fees	-	-	-	-	101,173	-
Other receipts	770	-	69,154	-	-	52,453
Total receipts	770	5,498	69,154	-	101,173	52,453
Disbursements:						
Personal services	-	-	68,725	-	11,856	-
Supplies	-	-	-	-	-	-
Other services and charges	500	4,840	-	-	500	-
Debt service - principal and interest	-	-	-	-	-	52,453
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	39,796	-
Other disbursements	-	632	-	-	52,453	-
Total disbursements	500	5,472	68,725	-	104,605	52,453
Excess (deficiency) of receipts over disbursements	270	26	429	-	(3,432)	-
Cash and investments - ending	\$ 551	\$ 435	\$ 2,209	\$ 5,158	\$ 2,501	\$ -

TOWN OF NEW RICHMOND
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	SEWER DEBT RESERVE	WATER UTILITY OPERATING	WATER DEBT RESERVE	WATER UTL METER DEPOSIT	Totals
Cash and investments - beginning	\$ 37,044	\$ 4,104	\$ 2,216	\$ 15,330	\$ 243,235
Receipts:					
Taxes	-	-	-	-	83,967
Licenses and permits	-	-	-	-	2,764
Intergovernmental receipts	-	-	-	-	162,444
Charges for services	-	-	-	-	28,474
Utility fees	-	67,578	-	-	168,751
Other receipts	19	14	4,985	3,050	152,062
Total receipts	19	67,592	4,985	3,050	598,462
Disbursements:					
Personal services	-	11,856	-	-	136,176
Supplies	-	-	-	-	20,661
Other services and charges	-	500	-	-	166,593
Debt service - principal and interest	-	-	6,647	-	64,800
Capital outlay	-	-	-	-	30,497
Utility operating expenses	-	47,815	-	-	87,611
Other disbursements	-	9,798	-	1,440	80,177
Total disbursements	-	69,969	6,647	1,440	586,515
Excess (deficiency) of receipts over disbursements	19	(2,377)	(1,662)	1,610	11,947
Cash and investments - ending	\$ 37,063	\$ 1,727	\$ 554	\$ 16,940	\$ 255,182

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OTHER INFORMATION

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF NEW RICHMOND
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ -
Wastewater	-	4,190
Water	-	-
Totals	<u>\$ -</u>	<u>\$ 4,190</u>

TOWN OF NEW RICHMOND
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: Notes and loans payable	Governmental activities: 2018 Tractor	\$ 28,020	\$ 5,604
Wastewater: Revenue bonds	Wastewater: 1999 USDA	589,000	46,769
Notes and loans payable	Hoosier Heartland State Bank - Wastewater lift station 2020	39,020	5,809
Notes and loans payable	Hoosier Heartland State Bank - Water meters	12,091	3,324
Total Wastewater	Total Wastewater	<u>640,111</u>	<u>55,901</u>
Water: Notes and loans payable	Water: Hoosier Heartland State Bank - Water meters	<u>12,091</u>	<u>3,324</u>
Totals	Totals	<u>\$ 680,222</u>	<u>\$ 64,829</u>

TOWN OF NEW RICHMOND
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 85,817
Infrastructure	422,140
Buildings	788,806
Improvements other than buildings	146,316
Machinery, equipment, and vehicles	<u>179,708</u>
Total governmental activities	<u>1,622,787</u>
Wastewater:	
Land	77,881
Infrastructure	1,824,003
Buildings	156,370
Improvements other than buildings	2,085,096
Machinery, equipment, and vehicles	<u>5,000</u>
Total Wastewater	<u>4,148,350</u>
Water:	
Land	2,165
Infrastructure	1,002,388
Buildings	196,999
Improvements other than buildings	45,000
Machinery, equipment, and vehicles	<u>5,000</u>
Total Water	<u>1,251,552</u>
Total capital assets	<u>\$ 7,022,689</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.