



STATE OF INDIANA
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July 20, 2022

Charter School Board
Hoosier Academy, Inc.
5650 Caito Dr.
Indianapolis, IN 46226

We have reviewed the Supplemental Audit Report for Hoosier Academy, Inc. prepared by CliftonLarsonAllen LLP, Independent Public Accountants, for the period July 1, 2020 to June 30, 2021. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the findings in the report on page 3. Management's response can be found on page 5.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

A handwritten signature in cursive script that reads "Tammy R. White".

Tammy R. White, CPA
Deputy State Examiner

**SUPPLEMENTAL AUDIT REPORT
OF
HOOSIER ACADEMY, INC.
MARION COUNTY, INDIANA
JULY 1, 2020 TO JUNE 30, 2021**



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AUDIT, TAX, AND CONSULTING

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**HOOSIER ACADEMY, INC.
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**HOOSIER ACADEMY, INC.
MARION COUNTY, INDIANA
SCHOOL OFFICIALS
JULY 1, 2020 TO JUNE 30, 2021**

<u>Office</u>	<u>Official</u>	<u>Term</u>
Board President	Jayne Short-DeLeon	12/15/20 – Present
Board President	Michelle Study-Campbell	07/01/19 – 12/15/20
Head of School	Tina Walker	01/04/21 – 07/18/21
Head of School	Janice Silver	10/09/19 – 11/09/20
Principal Indy School	Miranda Tolentino	10/21/19 – 08/20/21
Principal Insight School	Vicky Creasy	05/18/20 – 07/31/20
Principal Insight School	Susan Fries	09/23/20 – 06/30/21
Board Treasurer	Gary Meyer	07/01/19 – Present



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INDEPENDENT AUDITORS' REPORT

Board of Directors
Hoosier Academy, Inc.
Indianapolis, Indiana

We have audited the financial statements of Hoosier Academy, Inc. (Hoosier Academy) as of and for the year ended June 30, 2021, and have issued our report thereon dated February 9, 2022. As part of our audit, we tested Hoosier Academy's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe Hoosier Academy was not in compliance with those provisions.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Indianapolis, Indiana
February 9, 2022



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**HOOSIER ACADEMY, INC.
MARION COUNTY, INDIANA
AUDIT RESULTS AND COMMENTS
JULY 1, 2020 TO JUNE 30, 2021**

AVERAGE DAILY MAINTENANCE (ADM) TESTING

Enrollment documents are required to be maintained by the Indiana Department of Education (IDOE). Hoosier Academy Indianapolis and Insight School of Indiana have adopted a policy requiring birth certificates, immunization records, and proof of residency. The process used did not result in maintaining consistent and complete enrollment records. The Indianapolis school had 16 of the 38 tested students missing either birth certificates or immunization records and 9 of 38 students missing proof of residency. The Insight school had 18 of 90 students missing birth certificates or immunization records and 9 of 90 students missing proof of residency.

Officials shall maintain records (enrollment applications, attendance records, reporting forms, etc.) which substantiate the number of students claimed for ADM. A student claimed for ADM must be an "eligible pupil". An eligible pupil is a student that is enrolled and attending. IC 20-43-1-11.5 defines "Enrolled" as registered with a school corporation to attend educational programs offered by or through the school corporation; and attending these educational programs or receiving education services. IC 20-43-1-7.5 defines "Attending" as physical or virtual presence of a student with the expectation of continued services in the education programs for which the student is registered.

GENERAL DISBURSEMENTS – LATE FEES PAID

During our testing of general disbursements, there were two (2) instances of the forty (40) disbursements tested for Hoosier Academy Indianapolis where the school paid late fees that totaled \$19.24.

Officials and employees have the duty to pay claims and remit taxes in a timely fashion. Additionally, officials and employees have a responsibility to perform duties in a manner which would not result in any unreasonable fees being assessed against the governmental unit. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 10)

**HOOSIER ACADEMY, INC.
MARION COUNTY, INDIANA
EXIT CONFERENCE
JULY 1, 2020 TO JUNE 30, 2021**

The contents of this report were discussed on January 25, 2022, with Jayme Short-Deleon (Board President), Gary Meyer (Board Treasurer), and representatives from K12, Inc. The Official Response has been made a part of this report and may be found on page 5.



POWERED BY K12

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Fax: 317.454.0670

Website: <http://ha.k12.com>

Website: <http://in.insightschools.net>

General Disbursements: Late Fees Paid– Response by HOS

Background: Late fees cited in the 2000-21 audit process were both for a telecommunications provider, totaling \$19.24. Late postal delivery of bills and staffing issues contributed to the delay in payment. When bills are delivered late, the office manager contacts the vendor to attempt to eliminate late fees.

Action Steps: Insight is currently working with this telecommunications provider to come up with a solution which will result in the electronic delivery of their statement to avoid bills reaching the AP desk in an untimely matter. Further, Insight’s office manager will monitor invoices that have late fees at all levels before approving the invoice for payment processing. An electronic check will be processed as needed to avoid late fees.

In summary, district administration will take action to avoid future instances of late fees to ensure compliance with IDOE and Uniform Guidelines for Charter Schools. Administration will also investigate the method of payment for vendors to make sure prompt payments are made, such as online payments, etc. School officials will work to mitigate all unreasonable fees from being assessed against the governmental unit.

ADM Testing and Enrollment Documentation – Response by HOS

Background: The finding in the audit indicated that “Hoosier Academy Indianapolis and Insight School of Indiana have adopted a policy requiring birth certificates, immunizations records, and proof of residency.” The Head of School will review this policy and recommend changes, if necessary, to ensure consistency with all statutory and regulatory requirements for charter schools to maintain consistent and complete enrollment records. District administration will also work to collect all required enrollment documents in the onboarding process. School officials shall maintain records (enrollment applications, attendance records, reporting forms, etc.) which substantiate the number of students claimed for ADM. The students registered with Insight will attend educational programs and receive education services virtually.

In summary, district administration will take action to correct the findings for the ADM testing and enrollment documentation to comply with the Indiana Department of Education. School officials will ensure for the future enrollment process, that all required enrollment documents will be available as dictated by Indiana Code.

Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor. CLA is an independent member of Nexia International, a leading, global network of independent accounting and consulting firms. See [nexia.com/member-firm-disclaimer](https://www.nexia.com/member-firm-disclaimer) for details. **CliftonLarsonAllen LLP**

