

LAKE COUNTY, INDIANA
AUDIT REPORT

For the Year Ended December 31, 2020

FILED
07/18/2022

LAKE COUNTY, INDIANA
FINANCIAL STATEMENTS
 December 31, 2020

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LAKE COUNTY, INDIANA

Schedule of Officials (Unaudited)

December 31, 2020

Office

Official

Term

County Auditor	John Petalas	01-01-15 to 12-31-22
County Treasurer	Peggy Holinga Katona	01-01-15 to 12-31-22
Clerk of the Circuit Court	Lorenzo Arredondo	12-05-18 to 12-31-22
County Sheriff	Oscar Martinez, Jr	09-16-17 to 12-31-22
County Recorder	Michael B. Brown	01-01-17 to 12-31-20
	Gina Pimentel	01-01-21 to 12-31-24
President of the Board of County Commissioners	Michael C. Repay	01-01-19 to 12-31-22
President of the County Council	Ted F. Bilski, II	01-01-19 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF LAKE COUNTY, INDIANA

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the governmental activities and have audited the financial statements of each major fund and the aggregate remaining fund information of Lake County (County), as of and for the year ended December 31, 2020, and the related notes to the financial statements. These financial statements collectively comprise the County's basic financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. Except as discussed in the *Basis for Disclaimer Opinion on Governmental Activities* paragraph, we conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. Because of the matter described in the *Basis for Disclaimer Opinion on Governmental Activities* paragraph; we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on governmental activities.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Except for the matter described in the *Basis for Disclaimer Opinion on Governmental Activities* paragraph, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified and adverse audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Disclaimer Opinion on Governmental Activities

The County reported \$298,028,947 for capital assets net of accumulated depreciation for land and other capital assets of the County, but did not provide supporting documentation for these amounts. The reported capital assets net of accumulated depreciation represent 43 percent of the total assets of the County. It is not practicable to determine the effect on reported capital assets, accumulated depreciation, net position, and expense as a result of this lack of supporting documentation.

Disclaimer of Opinion on Governmental Activities

Because of the significance of the matter discussed in the *Basis for Disclaimer Opinion on Governmental Activities* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of the governmental activities of the County as of December 31, 2020.

Basis for Adverse Opinion on the Aggregate Discretely Presented Component Units

The financial statements did not include financial data for the County's legally separate aggregate discretely presented component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the County's primary government unless the County also issues financial statements for the financial reporting entity that include the financial data for its aggregate discretely presented component units. The County did not issue such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the amount by which this departure would affect the assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position, revenues, and expenses of the County's aggregate discretely presented component units has not been determined.

Adverse Opinion on the Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on the Aggregate Discretely Presented Component Units* paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the County, as of December 31, 2020, or the changes in the financial position or cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund and the aggregate remaining fund information of the County, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the County adopted new accounting guidance, GASB Statement No. 84, *Fiduciary Activities*. Our opinion is not modified with respect to this matter.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Public Employee Retirement Fund (PERF) - Schedule of Proportionate Share of the Net Pension Liability and Related Ratios - Pension; Public Employee Retirement Fund (PERF) - Schedule of Employer Contributions - Pension; County Police Retirement Plan - Schedule of Changes in the Net Pension Liability and Related Ratios - Pension; County Police Retirement Plan - Schedule of Contributions - Pension; County Police Benefit Plan - Schedule of Changes in the Net Pension Liability and Related Ratios - Pension; County Police Benefit Plan - Schedule of Contributions - Pension; County Police Retirement and County Police Benefit Plan - Schedule of Investment Returns - Pension; Schedule of Changes in the County's Total OPEB Liability and Related Ratios; and General Fund - Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget to Actual, as listed in the Table of Contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying Major Governmental Funds: Combining Balance Sheet Governmental Funds - General Fund; Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - General Fund; Non-Major Governmental Funds: Combining Balance Sheet - Governmental Funds - Nonmajor Special Revenue Funds; Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - Nonmajor Special Revenue Funds; Combining Balance Sheet - Governmental Funds - Nonmajor Capital Projects Funds; Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - Nonmajor Capital Projects Funds, Combining Balance Sheet - Governmental Funds - Nonmajor Debt Service Funds; Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - Nonmajor Debt Service Funds; Proprietary Funds: Combining Statement of Fund Net Position - Proprietary Funds; Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Proprietary Funds; Fiduciary Funds: Combining Statement of Fiduciary Net Position - Custodial Funds; and Combining Statement of Changes in Fiduciary Net Position - Custodial Funds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Because of the significance of the matters described in the *Basis for Disclaimer Opinion on Governmental Activities* paragraph above, it is inappropriate to and we do not express an opinion on the Major Governmental Funds: Combining Balance Sheet Governmental Funds – General Fund; Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - General Fund; Non-Major Governmental Funds: Combining Balance Sheet - Governmental Funds - Nonmajor Special Revenue Funds; Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - Nonmajor Special Revenue Funds; Combining Balance Sheet - Governmental Funds - Nonmajor Capital Projects Funds; Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - Nonmajor Capital Projects Funds, Combining Balance Sheet - Governmental Funds - Nonmajor Debt Service Funds; Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - Nonmajor Debt Service Funds; Proprietary Funds: Combining Statement of Fund Net Position - Proprietary Funds; Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Proprietary Funds; Fiduciary Funds: Combining Statement of Fiduciary Net Position - Custodial Funds; and Combining Statement of Changes in Fiduciary Net Position - Custodial Funds.

The Major Governmental Funds: Combining Balance Sheet Governmental Funds - General Fund; Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - General Fund; Non-Major Governmental Funds: Combining Balance Sheet - Governmental Funds - Nonmajor Special Revenue Funds; Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - Nonmajor Special Revenue Funds; Combining Balance Sheet - Governmental Funds - Nonmajor Capital Projects Funds; Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - Nonmajor Capital Projects Funds, Combining Balance Sheet - Governmental Funds - Nonmajor Debt Service Funds; Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - Nonmajor Debt Service Funds; Proprietary Funds: Combining Statement of Fund Net Position - Proprietary Funds; Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Proprietary Funds; Fiduciary Funds: Combining Statement of Fiduciary Net Position - Custodial Funds; and Combining Statement of Changes in Fiduciary Net Position - Custodial Funds have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

June 28, 2022

LAKE COUNTY, INDIANA

Statement of Net Position
December 31, 2020

	Governmental Activities
Assets	
Cash and cash equivalents	\$ 168,857,706
Receivables (net of allowances for uncollectibles):	
Interest	402,238
Taxes	192,983,252
Intergovernmental	5,993,258
Net pension assets - Sheriff Pension	2,312,836
Other	2,742,740
Capital assets:	
Land, construction in progress, and rights of way	69,065,717
Other capital assets, net of depreciation	<u>228,963,230</u>
 Total assets	 <u>671,320,977</u>
Deferred Outflows of Resources	
Unamortized loss on refunding	523,561
OPEB related	58,336,522
Pension related	<u>11,047,009</u>
Total deferred outflows of resources	<u>\$ 69,907,092</u>
Liabilities	
Accounts payable	\$ 5,172,672
Salaries and payroll deductions payable	9,296,141
Interest payable	830,370
Noncurrent liabilities:	
Due within one year:	
General obligation bonds payable	11,355,000
Leases payable	745,680
First Mortgage Bonds payable	2,225,000
Compensated absences	392,123
Due within more than one year:	
General obligation bonds payable (net of unamortized premium)	70,325,298
Leases payable	542,285
First Mortgage Bonds payable (net of unamortized premium)	6,099,516
Compensated absences	5,378,209
Incurred but not reported claims	5,741,426
Net pension liabilities - INPRS	39,484,406
Net pension liabilities - Sheriff Pension	3,308,477
Total other postemployment benefits liability	<u>292,252,280</u>
Total liabilities	<u>453,148,883</u>
Deferred Inflows of Resources	
Unavailable revenue	170,709,676
Pension related	13,717,843
OPEB related	<u>8,136,182</u>
Total deferred inflows of resources	<u>192,563,701</u>
Net Position	
Unrestricted	(290,598,710)
Net investment in capital assets	298,028,947
Restricted for capital projects	13,771,440
Restricted for debt service	6,338,333
Restricted for other	<u>67,975,475</u>
Total net position	<u>\$ 95,515,485</u>

See accompanying notes to financial statements

LAKE COUNTY, INDIANA

Statement of Activities For the Year Ended December 31, 2020

Functions/Programs	Program Revenues			Net (Expense)	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Revenue and Changes in Net Position
Primary Government					
Governmental Activities					
Primary Government:					
Governmental activities:					
General government	\$ 180,261,702	\$ 12,366,616	\$ 22,209,761	\$ 461,934	\$ (145,223,391)
Public Safety	88,125,391	4,292,728	5,140,046	-	(78,692,617)
Highways and streets	11,176,950	500	92,406	-	(11,084,044)
Sanitation	385,988	336,534	-	-	(49,454)
Health and welfare	12,133,220	703,241	6,090,516	-	(5,339,463)
Culture and Recreation	8,371,473	2,330,115	3,150	18,471	(6,019,737)
Total governmental activities	\$ 300,454,724	\$ 20,029,734	\$ 33,535,879	\$ 480,405	(246,408,706)
Total primary government	\$ 300,454,724	\$ 20,029,734	\$ 33,535,879	\$ 480,405	\$ (246,408,706)
General revenues:					
General Property Taxes					60,064,711
Local Income Tax					171,292,544
Financial Institution Tax Distribution					1,005,853
Motor Vehicle/Aircraft Excise Tax Distribution					10,982,132
Commercial Vehicle Excise Tax Distribution (CVET)					660,099
Casino/Riverboard Distribution					11,269,058
Motor Vehicle Highway Distribution					8,120,024
Local Road and Street Distribution					1,280,342
Licenses and Permits					653,445
Fines, Forfeitures, and Fees					3,918,036
Earnings on Investments and Deposits					1,474,349
Refunds and Reimbursements					5,782,674
Other Receipts					22,913,833
Total general revenues					299,417,100
Change in net position					53,008,394
Net position, beginning of year, as restated*					42,507,091
Net position, end of the year					\$ 95,515,485

*See Note 1 - Summary of Significant Accounting Policies, Restatements and Reclassifications

See accompanying notes to financial statements

LAKE COUNTY, INDIANA

Governmental Funds - Balance Sheet

December 31, 2020

	1000 General Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets			
Cash and cash equivalents	\$ 59,829,186	106,270,717	\$ 166,099,903
Receivables, net:			
Interest receivable	401,923	315	402,238
Intergovernmental	668,935	5,324,323	5,993,258
Other receivables	341,809	2,400,931	2,742,740
Taxes receivable	147,704,954	45,278,298	192,983,252
Total assets	<u>\$ 208,946,807</u>	<u>\$ 159,274,584</u>	<u>\$ 368,221,391</u>
Liabilities, Deferred Inflows of Resources and Fund Balance			
Liabilities:			
Accounts payable	\$ 263,018	\$ 4,909,654	\$ 5,172,672
Due To	4,706,313	1,035,114	5,741,427
Salaries and payroll deductions payable	7,613,306	1,682,835	9,296,141
Total liabilities	<u>12,582,637</u>	<u>7,627,603</u>	<u>20,210,240</u>
Deferred inflows of resources:			
Unavailable revenue	<u>125,431,378</u>	<u>45,278,298</u>	<u>170,709,676</u>
Fund balances:			
Restricted	\$ -	\$ 88,168,520	\$ 88,168,520
Committed	1,211,372	12,220,432	13,431,804
Assigned	9,324,641	5,979,731	15,304,372
Unassigned	60,396,779	-	60,396,779
Total fund balances	<u>70,932,792</u>	<u>106,368,683</u>	<u>177,301,475</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 208,946,807</u>	<u>\$ 159,274,584</u>	<u>\$ 368,221,391</u>

See accompanying notes to financial statements

LAKE COUNTY, INDIANA

Reconciliation of the Governmental Funds Balance Sheet to Statement of Net Position December 31, 2020

Total Fund Balances - Governmental Funds			\$ 177,301,475
Amounts reported for governmental activities in the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:			
Land and construction in progress	\$ 69,065,717		
Other capital assets, net of depreciation	<u>228,963,230</u>	298,028,947	
Certain items related to losses on refundings of debt are deferred and recognized in future periods.			
			523,561
Some assets reported in the statement of net position are not reported under current financial resources and are not reported as assets in governmental funds. These assets consist of:			
Net pension assets - Sheriff Pension			2,312,836
Some liabilities reported in the statement of net position do not require the use of current financial resources and therefore are not reported as liabilities in governmental funds. These liabilities consist of:			
Compensated absences	5,770,332		
General obligation bonds payable	81,680,298		
First Mortgage Bonds payable	8,324,516		
Leases payable	1,287,965		
Interest payable	830,370		
Net pension liabilities - INPRS	39,484,406		
Net pension liabilities - Sheriff Pension	3,308,477		
Other post-employment obligations	<u>292,252,280</u>	(432,938,644)	
Total long-term liabilities			
Certain items related to pension/other post-employment benefit liabilities measurements are deferred and recognized in future periods.			
Deferred outflows of resources	69,383,531		
Deferred inflows of resources	<u>21,854,024</u>	47,529,507	
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.			
			<u>2,757,803</u>
Total Net Position - Governmental Activities			\$ <u>95,515,485</u>

LAKE COUNTY, INDIANA

Governmental Funds - Statement of Revenues, Expenditures and Changes in Fund Balances Year ended December 31, 2020

	1000 General Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues			
General Property Taxes	\$ 45,625,132	\$ 15,805,414	\$ 61,430,546
Local Income Tax	116,412,033	54,880,511	171,292,544
Financial Institution Tax Distribution	755,554	250,299	1,005,853
Motor Vehicle/Aircraft Excise Tax Distribution	8,068,024	2,914,108	10,982,132
Commercial Vehicle Excise Tax Distribution (CVET)	481,245	178,854	660,099
Casino/Riverboard Distribution	-	11,269,058	11,269,058
Motor Vehicle Highway Distribution	-	8,120,024	8,120,024
Local Road and Street Distribution	-	1,280,342	1,280,342
Licenses and Permits	91,280	562,165	653,445
Fines, Forfeitures, and Fees	1,299,819	2,618,217	3,918,036
Charges for Services	4,215,694	15,814,040	20,029,734
Intergovernmental	4,988,066	29,028,218	34,016,284
Earnings on Investments and Deposits	1,194,732	279,617	1,474,349
Refunds and Reimbursements	311,888	5,412,577	5,724,465
Interfund Loans	-	469,380	469,380
Other Receipts	1,774,257	17,745,196	19,519,453
Total revenues	185,217,724	166,628,020	351,845,744
Expenditures			
General government	101,381,404	53,926,086	155,307,490
Public Safety	38,107,537	46,331,384	84,438,921
Highways and streets	3,251,704	1,493,673	4,745,377
Sanitation	-	337,525	337,525
Health and welfare	1,456,360	10,065,048	11,521,408
Culture and recreation	173,255	6,294,277	6,467,532
Debt Service:			
Principal - General Obligation Bonds	-	12,590,000	12,590,000
Principal - First Mortgage Bonds	-	2,130,000	2,130,000
Principal - Capital Leases	-	725,702	725,702
Interest on Debt Service	-	2,912,040	2,912,040
Capital Outlay:			
General government	596,000	1,975,000	2,571,000
Public Safety	762,170	144,000	906,170
Highway & streets	-	6,383,356	6,383,356
Health and welfare	3,200,000	-	3,200,000
Culture & recreation	-	1,302,296	1,302,296
Total expenditures	148,928,430	146,610,387	295,538,817
Excess of revenues over expenditures	36,289,294	20,017,633	56,306,927
Other financing sources (uses)			
Transfers in	3,688,954	5,340,680	9,029,634
Transfers out	(2,675,812)	(6,353,822)	(9,029,634)
Total other financing sources (uses)	1,013,142	(1,013,142)	-
Net change in fund balances	37,302,436	19,004,491	56,306,927
Fund balances at beginning of year, as restated*	33,630,357	87,364,194	120,994,551
Fund balances at end of year	\$ 70,932,793	\$ 106,368,685	\$ 177,301,478

*See Note 1 - Summary of Significant Accounting Policies, Restatements and Reclassifications

See accompanying notes to financial statements

LAKE COUNTY, INDIANA

Reconciliation of the Governmental Funds-Statement of Revenues, Expenditures and Changes in Fund Balances to Statement of Activities Year ended December 31, 2020

Net Change in Total Fund Balances		\$ 56,306,927
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report outlays for capital assets as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets.		
Capital outlay resulting in assets	\$ 14,231,198	
Depreciation expense	<u>12,381,822</u>	1,849,376
The issuance of long-term debt provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Debt principal repayment	14,720,000	
Debt amortization of premium	119,376	
Debt interest payable	<u>(830,363)</u>	14,009,013
Some revenues were not collected as of the close of the fiscal year and therefore were not considered to be "available" and are not reported as revenue in the governmental funds.		
		169,343,838
Increase in net pension asset		
		1,048,768
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported in the governmental funds.		
Change in OPEB liabilities	(45,467,301)	
Change in net pension liability	6,688,447	
Change in compensated absences	(373,133)	
Change in capital lease	725,702	
Total		(38,426,285)
Increase in deferred outflows of resources for OPEB		
		34,658,435
Increase in deferred inflows of resources for OPEB		
		(8,136,182)
Increase in deferred outflows of resources for pensions		
		6,877,850
Increase in deferred inflows of resources for pensions		
		(6,785,166)
Increase in deferred inflows of resources for unavailable revenue		
		(170,709,676)
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance to individual funds. The change in net position of the internal service funds is reported with governmental activities.		
		<u>(7,028,504)</u>
Change in Net Position of Governmental Activities		\$ 53,008,394

LAKE COUNTY, INDIANA

Statement of Fund Net Position - Proprietary Fund
December 31, 2020

	<u>Total Internal Service Funds</u>
Current assets	
Cash and cash equivalents	\$ 2,757,803
Due From	5,741,426
Total assets	<u>8,499,229</u>
Liabilities	
Incurred but not reported claims	<u>5,741,426</u>
Total liabilities	<u>5,741,426</u>
Net Position	
Unrestricted	<u>2,757,803</u>
Total net position	<u><u>\$ 2,757,803</u></u>

See accompanying notes to financial statements

LAKE COUNTY, INDIANA

Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Fund
Year ended December 31, 2020

	<u>Total Internal Service Funds</u>
Operating revenues	
Employer/Employee Contributions	\$ 43,632,396
Other revenues	263,209
Total operating revenues	<u>43,895,605</u>
Operating expenses	
Insurance Claims and Expenses	<u>50,924,109</u>
Total operating expenses	<u>50,924,109</u>
Operating income (loss)	<u>(7,028,504)</u>
Change in net position	(7,028,504)
Total net position-beginning	<u>9,786,307</u>
Total net position-end	<u>\$ 2,757,803</u>

See accompanying notes to financial statements.

LAKE COUNTY, INDIANA
Statement of Cash Flows - Proprietary Fund
Year ended December 31, 2020

	Internal Service Funds
Cash flows from operating activities	
Cash received funds for employee medical benefits	\$ 43,083,241
Payments for employee benefits	(46,786,729)
Cash received from other funds for self-insurance claims	205,000
Claims paid	<u>(3,530,016)</u>
Net cash provided (used) by operating activities	<u>(7,028,504)</u>
 Net cash increase (decrease) in cash and cash investments	 (7,028,504)
Cash and cash investments-beginning	9,786,307
Cash and cash investments-ending	<u><u>\$ 2,757,803</u></u>
 Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	\$ (7,028,504)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Increase (decrease) in:	
Accrued expenses	607,364
Due from funds	<u>(607,364)</u>
Net cash provided (used) by operating activities	<u><u>\$ (7,028,504)</u></u>

See accompanying notes to financial statements.

LAKE COUNTY, INDIANA

Statement of Fiduciary Net Position – Fiduciary Funds December 31, 2020

	Sheriff's Pension Trust Funds	County Police Retirement and Benefit Plan	Custodial Funds
Assets			
Cash and cash equivalents	\$ 902,088	\$ 1,978,502	\$ 59,787,368
Receivables:			
Taxes receivable	-	-	751,356,708
Employee Contributions	-	24,821	-
Total receivables	-	24,821	751,356,708
Investments at fair value:			
Fixed income securities	-	29,577,353	-
Domestic and foreign equities	-	31,994,175	-
Total investments	-	61,571,528	-
Total assets	\$ 902,088	\$ 63,574,851	\$ 811,144,076
Liabilities			
Accounts payable	\$ -	\$ -	\$ 3,703,066
Taxes payable	-	-	16,924,701
Net benefits due and unpaid/(overpaid)	-	63,244	-
Total liabilities	-	63,244	20,627,767
Deferred Inflows of Resources			
Property Tax Receipts	-	-	734,432,007
Total liabilities and deferred inflows of resources	\$ -	\$ 63,244	\$ 755,059,774
Net position held in trust for			
Employees' pensions benefits	902,088	63,511,607	-
Individuals, organizations, and other governments	-	-	56,084,302
Total net position restricted to fiduciary funds	902,088	63,511,607	56,084,302
Total liabilities, deferred inflows of resources and net position	\$ 902,088	\$ 63,574,851	\$ 811,144,076

See accompanying notes to financial statements.

LAKE COUNTY, INDIANA

Statement of Changes in Fiduciary Net Position - Fiduciary Funds Year ended December 31, 2020

	Sheriff's Pension Trust Fund	County Police Retirement and Benefit Plan	Custodial Funds
ADDITIONS			
Commercial vehicle excise tax	\$ -	\$ -	\$ 3,950,868
Investment income	-	6,788,487	-
County Contributions	-	3,606,908	-
Employee Contributions	-	669,980	-
LIT distributive shares	-	-	67,818,552
Fines, Forfeitures, and Fees	656,165	-	34,777
Intergovernmental	-	-	10,856
Other revenues	-	-	70,140,205
Other taxes	-	-	57,851,462
Property taxes	-	-	632,401,134
Total additions	656,165	11,065,375	832,207,854
DEDUCTIONS			
Benefit payments	750,000	7,997,618	-
Administrative expense	-	136,652	-
Payments of tax to other governments	-	-	802,730,893
Payments to individuals and organizations	-	-	25,528,087
Total deductions	750,000	8,134,270	828,258,980
Net increase (decrease) in net position	(93,835)	2,931,105	3,948,874
Net position, beginning of year, as restated	995,923	60,580,502	52,135,428
Net position, end of year	\$ 902,088	\$ 63,511,607	\$ 56,084,302

See accompanying notes to financial statements.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity: The County, the primary government, was established under the laws of the State of Indiana. The County operates under a council-commissioner form of government and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services. The accompanying financial statement presents the financial information for the County.

The accompanying financial statements present the activities of the primary government and its significant component units. The blended component unit discussed below was included in the primary government's reporting entity because of the significance of their operational or financial relationship with the primary government. Blended component units, although legally separate entities, are in substance part of the government's operations and exist solely to provide services for the government; data from these units are combined with data of the primary government. Discretely presented component units are involved in the activities of an operational nature independent of the primary government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the government. The discretely presented component units discussed below were excluded from the primary government's presented financial statements.

Blended Component Unit. The primary government appoints a voting majority of the Lake County 2000 Building Corporation's (Building Corporation) board and a financial benefit/burden relationship exists between the primary government and the Building Corporation. Although it is legally separate from the primary government, the Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government. The 2000 Building Corporation issues separate financial statements which may be obtained from the Lake County Auditor's Office at 2293 N. Main Street, Building A, 2nd floor, Crown Point, IN 46307.

Discretely Presented Component Units: The following are discretely presented component units of the primary government; however, they have been excluded from the presented financial statements: Lake Ridge Fire Protection District, Lake County Public Library, Crown Point Public Library, and Lowell Public Library. The County appoints a voting majority to their boards with appointments from the County Council and the County Commissioners and is able to impose its will. The most recent issued regulatory basis financial statements are available on the Indiana State Board of Accounts website: www.in.gov/sboa.

Joint Venture

Northwestern Indiana Regional Planning Commission: The County, in conjunction with several other governmental entities in Lake, Porter, and LaPorte Counties, participate in the operation of the Northwestern Indiana Regional Planning Commission (NIRPC) which was created as a multipurpose area wide planning agency. NIRPC assists with planning economic development transportation, environmental protection and comprehensive planning. NIRPC's enabling legislation, Indiana Code 36-7-7, provides that participating counties must provide an annual appropriation at a minimum level of thirty cents per capita. Complete financial statements for NIRPC can be obtained from their administrative office at 6100 Southport Road, Portage, Indiana 46368.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Northwest Indiana Regional Development Authority: The County is a participating entity with the State of Indiana, Lake and Porter Counties, certain cities in Lake and Porter Counties and federal agencies in a joint venture to operate the Northwest Indiana Regional Development Authority (RDA) which was created to partner with others in the “heavy lifting” required to develop the infrastructure that will make Northwest Indiana economically vibrant. The legislation that created the RDA directs the organization to focus on the region’s collective assets. These, regional assets are interrelated as the basic building blocks of the local economy. The RDA uses its resources to undertake special projects for the County. Complete financial statements for the RDA can be obtained from their administrative office at 9800 Connecticut Drive, Crown Point, Indiana 46307.

Related Organizations. The County’s officials are also responsible for appointing the members of the boards of other organizations, but the primary government’s accountability for these organizations does not extend beyond making the appointments. The primary government appoints the board members of numerous organizations.

B. Government-Wide Financial Statements: The government-wide financial statements include the Statement of Net Position and Statement of Activities, which display information about the reporting government as a whole. The government-wide financial statements include all funds of the reporting entity except for fiduciary funds. The effect of interfund activity has been removed from these statements.

The Statement of Net Position reflects the assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position of the County. The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: (1) charges for services to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Fund Financial Statements: Separate financial statements are provided for governmental funds, proprietary funds (enterprise or internal service), and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Governmental Funds Financial Statements. Governmental funds financial statements are organized and operated on the basis of funds and are used to account for the County's general governmental activities. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, deferred inflows, deferred outflows, fund balance, revenues, and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements. Major individual governmental funds are reported as separate columns in the fund financial statements. Funds are organized as major funds or nonmajor funds within the governmental fund financial statements. An emphasis is placed on major funds within the governmental and proprietary categories.

A fund is considered major if it is the primary operating fund of the County or meets the following criteria:

- Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental fund are at least 10% of the corresponding total for all funds of that category or type, and
- The same element of the individual governmental fund that met the 10% test is at least 5% of the corresponding total for all governmental funds combined.
- In addition, any other governmental fund that the County believes is particularly important to financial statement users may be reported as a major fund.

The County reports the General Fund as the only major governmental fund. The General Fund (Fund 1000) is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Additionally, the County reports the following fund non- major governmental fund types:

- Special revenue funds are used to account and report the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specific purposes other than debt service services or capital projects.
- Debt service funds account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.
- Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Proprietary Funds Financial Statements. These fund financial statements report Internal Service Funds. Internal Service Funds are used to account for and report the financing of goods or services provided by one department or agency to other departments or agencies of the County, on a cost-reimbursement basis. The County utilized internal service funds for employee benefits and self-insurance programs.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fiduciary Funds Financial Statements. These fund financial statements report on Pension Trust Funds, primarily for the Sheriff's Benefit Trust, County Police Retirement and Benefit Plans, and Custodial Funds. Custodial funds account for assets held by the primary government as an agent for individuals, private organizations, and other governments and/or other funds.

D. Measurement Focus and Basis of Accounting: The financial statements are reported under the following accounting guidance for recognizing revenues and expenses:

Government-Wide Financial Statements. These statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Amounts reported as program revenues include (1) charges for services to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes. Property taxes are recognized in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue when all eligibility requirements have been met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Governmental Fund Financial Statements. These statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

Expenditures are recorded when the related fund liability is incurred, as under accrual accounting, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Proprietary Funds Financial Statements. These statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with ongoing operations.

Fiduciary Funds Financial Statements. These statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Fund Balance:

Cash Deposits and Investments. The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. State statute (IC 5-13-9) authorizes the County to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are reported as cash and cash equivalents are reported as investments at cost. Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

Interfund Transactions and Balances. Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as interfund receivables/payables. During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as internal balances.

Property Tax Revenues/Receivables. Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental and/or proprietary funds, net of allowances for uncollectible accounts, are recorded as a receivable with an offset to deferred inflows of resources since amounts are not considered available. The 2020 certified levy amounts are as follows:

State Fund Number	Fund Name	2020 Certified Levy
1000	General	\$117,612,441
1188	2015 Reassessment	2,562,047
4605	Debt Service	11,239,167
4803	Cumulative Bridge	2,368,685
1159	Health	891,241
1158	Drain Improvement	1,764,428
1222	E911-Operating	9,248,947
6000	Settlement	3,746,389
1219	Park & Recreation	4,809,880
4608	Park Bond	990,980
4604	Exempt Park Bond #2	990,980
1138	Cumulative Capital Development	7,589,459
	Total	<u>\$163,814,644</u>

Inventories and Prepaid Items. Governmental fund inventories, if material, are recorded at cost based on the FIFO method using the purchases method of accounting. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The County has not identified any material inventories or prepaids to be recorded at the fund level or government wide level financial statements.

Capital Assets. Capital assets include land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible and intangible assets that are used in operations and have initial useful lives extending beyond a single reporting period. Capital assets are recorded at actual or historical cost, which includes any ancillary charges necessary to place the asset into its intended location and condition for use. For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend lives are not capitalized. Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	<u>Capitalization Threshold</u>	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Land	All Capitalized	N/A	N/A
Improvements to land	10,000	Straight-line	20-50 Years
Buildings	10,000	Straight-line	20-50 Years
Machinery and equipment	10,000	Straight-line	5-14 Years
Building improvements	250,000	Straight-line	20-50 Years
Infrastructure	250,000	Straight-line	15-50 Years

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

In accordance with GASB Statement No. 42, Accounting and Financial Reporting for Impairment of Capital Assets and for Insurance Recoveries, management evaluates prominent events or changes in circumstances affecting capital assets to determine whether impairment of a capital asset has occurred. Such events or changes in circumstances that may be indicative of impairment include evidence of physical damage, enactment or approval of laws or regulations, other changes in environmental factors, technology changes or evidence of obsolescence, changes in manner or duration of use of a capital asset, and construction stoppage. A capital asset is generally considered impaired if both (a) the decline in service utility of the capital asset is large in magnitude and (b) the event or change in circumstance is outside the normal life cycle of the capital asset. No impairment losses were recognized during the year ended December 31, 2020.

Construction and acquisition of capital assets may be financed, in part, from governmental grants and contributions in aid of construction. Governmental grants in aid of construction represent the portion of construction cost incurred where paperwork has been submitted to the grantor. These amounts are recorded as a receivable and revenues from contributions at the time the documentation is submitted. The revenues from capital contributions are part of the change in net position.

Deferred Outflows of Resources and Deferred Inflows of Resources. Deferred outflows of resources represent a consumption of net position that applies to a future period(s) expense recognition. The County reported items for:

- Debt Refunding - Unamortized portion of an accounting loss on refunding of debt on Park District Refunding Bonds, Series 2014
- Other Post-Employment Benefits (OPEB) – Supplemental Retiree Medical Plan
- Pension – INPRS PERF retirement system, the County Police Retirement and Benefit plans

Deferred inflows of resources represent an acquisition of net position that applies to a future period(s). The County reported items for:

- Pension – Actuarial INPRS retirement system, the County Police Retirement plan and County Police Supplemental Benefit plan.
- Other Post-Employment Benefits (OPEB) – Supplemental Retiree Medical Plan
- Unavailable Revenues – Tax Revenues not available for use

A deferred outflow of resources arises from the advance refunding of debt. The difference between the cost of the securities placed in trust for future payments of the refunded debt and the net carrying value of that debt is deferred and amortized as a component of interest expense over the shorter of the term of the refunding issue or the original term of the refunded debt. The unamortized amount is reported as a deferred outflow of resources in the government-wide statements.

Deferred outflows and inflows of resources related to Pensions and OPEB are actuarial valuations adjustments that are amortized over the average service lives of participants or over five years for actuarial investment gains or losses.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences. The County's general policies are shown below:

- Sick and Personal Leave – County employees earn sick and personal leave at rates from 10 – 12 days per year based on hiring date. Unused leave may be accumulated to a maximum of 50 days and is paid to retiring eligible PERF pension employees at a rate of 1 day for every 3 days of sick time.
- Vacation Leave – County employees earn vacation leave on their anniversary date at rates from 10 days to 30 days per year based upon the number of years of service. Vacation leave does not accumulate from year to year.
- Compensatory Time – If County employees receive compensated time it shall be paid 1.5 times the employee's normal rate of pay only when the hours worked in a week exceed 40 hours. Compensatory leave does not accumulate from year to year and will be paid out upon termination or at the end of the year with overtime.
- Longevity Pay – County employees earn longevity pay after fifth year upon election of an official position or upon anniversary date at rates from \$220 to \$1,220 based upon the number of years of service. Longevity pay accumulates and is paid out annually on October 1 of the preceding fiscal year or directly upon leave.
- Vacation, sick and personal leave is accrued when incurred.

Long-Term Obligations. In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. The long-term obligations consist primarily of bonds payable, capital leases, compensated absences, self- insurance, incurred but not reported benefit claims, and pension and OPEB obligations. The obligations are recognized on the government wide financial statements, proprietary fund and fiduciary fund statements. They are not recognized on the governmental fund financial statements.

Bonds payable are reported net of the applicable bond premium or discount. Bond premiums and discounts are amortized over the life of the applicable bonds using the effective interest method. Bond issuance costs are expensed in the year of issuance. In the fund financial statements, governmental funds recognize bond premiums and discounts during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Pension Liabilities. The County has recorded a net pension liability reflecting their proportionate share of the difference between the total pension liabilities and the fiduciary net positions of the Indiana Public Employee's Retirement Fund (PERF) and the County Police Retirement Plan and County Police Benefit Plan. For purposes of measuring the net pension liabilities, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Plans and additions to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. A summary of net pension liabilities (assets) at December 31, 2020 follows:

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>
PERF	\$ 42,128,986	\$ (2,644,580)	\$ 39,484,406
County Police Retirement	7,352,344	(4,043,867)	3,308,477
County Police Benefit	(1,264,068)	(1,048,768)	(2,312,836)
Net Pension Liability	<u>\$ 48,217,262</u>	<u>\$ (7,737,215)</u>	<u>\$ 40,480,047</u>

Total Other Post-Employment Benefits Liability. For purposes of measuring the County's Total Other Post-Employment Benefits (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary total position of the Supplemental Retiree Medical Plan and additions to/deductions from the Plan's fiduciary total position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost. A summary of total OPEB liability at December 31, 2020 follows:

	<u>Beginning Balance</u>	<u>Net Change</u>	<u>Ending Balance</u>
Supplemental Retiree Medical Plan	<u>\$ 246,784,979</u>	<u>\$45,467,301</u>	<u>\$ 292,252,280</u>

Net Position Classifications. Equity is classified as net position and displayed in three components for the Government-Wide financial statements as follows:

- Unrestricted net position - All other net positions that do not meet the definition of "restricted" or "net investment in capital assets."
- Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less any unspent debt proceeds.
- Restricted net position - Consists of net positions with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as they are needed.

Fund Balance Classifications. Fund balances are divided into five classifications for the Governmental Fund financial statements based on GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions as follows:

- Nonspendable fund balance is inherently nonspendable, such as portions of net resources that cannot be spent because of their form and portions of net resources that cannot be spent because they must remain intact. As of December 31, 2020, the primary government does not have any nonspendable funds.
- Restricted fund balance has externally enforceable limitations on use, such as limitations imposed by creditors, grantors, contributors, or laws and regulations of other government as well as limitations imposed by law through constitutional provision or enabling legislation.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Committed fund balance has self-imposed limitations set in place prior to the end of the period. The limitations are imposed at the highest level of decision making that requires formal action at the same level to remove. For the primary government, the County Council is the highest level of decision making.
- Assigned fund balance represents amounts that are intended to be used by the primary government for specific purposes but do not meet the criteria to be classified as restricted or committed. The assigned funds are special revenue funds that are controlled by Indiana Code or by the appropriate department.
- Unassigned fund balance is the total fund balance in the general fund in excess of nonspendable, restricted, committed, and assigned fund balance. Any negative fund balance in other funds would also be classified into this category.

The County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

Restatements and Reclassifications. In the current year, the County adopted GASB 84 and reclassified the primary government's Agency funds to Custodial funds. This change was incorporated into the Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position. As a result, the government-wide statements now includes financial activities of funds previously recognized as Agency Funds under the GASB 84 criteria:

	Governmental Activities
Net Position - December 31, 2019, as previously reported	\$ 26,075,178
Adjustment for implementation of GASB Statement 84	<u>16,431,913</u>
Net position - December 31, 2019, as restated	<u>\$ 42,507,091</u>

The effect of the above mentioned adjustments for implementation of GASB Statement 84 impacted Nonmajor Governmental Funds along with the General Fund as shown on the Statement of Revenues, Expenditures and Changes in Fund Balances and summarized below:

	Nonmajor Governmental Funds
Fund Balance - December 31, 2019, as previously reported	\$ 84,067,768
Adjustment for implementation of GASB Statement 84	4,604,135
Rainy Day Fund - reclassified to the General Fund	<u>(1,307,709)</u>
Fund Balance - December 31, 2019, as restated	<u>\$ 87,364,194</u>

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

	<u>General Fund</u>
Fund Balance - December 31, 2019, as previously reported	
General Account	\$ 20,494,868
Rainy Day Fund	1,307,709
Adjustment for implementation of GASB Statement 84	
Employee Withholdings Fund	(83,272)
CAGIT-PTRC Fund	<u>11,911,050</u>
Fund Balance - December 31, 2019, as restated	<u>\$ 33,630,355</u>

Eliminations and Reclassifications. In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

Estimates in the Financial Statements. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates

Commitments and Contingencies. In the ordinary course of business, a number of claims and lawsuits may arise from individuals seeking compensation for incidents occurring in the operation of the County. In addition, the County has been named as a defendant litigation relating to personnel and contractual matters. Management does not believe that the outcome of these claims will have a material adverse effect on the County's financial position. However, in the event of an unfavorable outcome in one or more of these matters, the impact could be material to the County's financial position or results of operations.

Subsequent Events. During FY 2021, Lake County received multiple grant awards made possible by appropriations in the American Rescue Plan Act (ARPA) of 2021. These County ARPA funded grant awards are identified as:

- On May 10, 2021, the US Department of the Treasury announced Lake County would receive an ARPA funded Local Fiscal Recovery Funds (LFRF) Program grant award of \$94,301,324. The County created Fund 362 to receive the first advance payment of \$47,150,662 on June 14, 2021. The Lake County LFRF Recovery Plan is being prepared and will be approved by the Council. The US Treasury has advised the County that the second LFRF installment will be received not earlier than June 14, 2022.
- The County received an ARPA Emergency Rental Assistance (ERA-2) grant award in the amount of \$11,501,913 on June 3, 2021. The County created Fund 364 to account for this grant. The County received the first advance payment in the amount of \$4,600,765 on September 24, 2021. The County will request a second installment when needed.
- On April 8, 2021, the US Department of Housing and Urban Development (HUD) notified the County of an ARPA funded HOME Investment Partnerships Program Supplemental Allocation grant award in the amount of \$2,197,879. The County will prepare an Action Plan to guide implementation to be approved by HUD. Once HUD approves the County's Action Plan, grant funds will be advanced. The County will create a separate ARP grant fund to account for this award once the grant agreement is initiated.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- On August 31, 2021, the County was awarded an ARPA funded grant in the amount of \$100,000 for COVID-19 Testing through the Epidemiology and Laboratory Capacity for Infectious Disease (ELCID) program. The County created Fund 442 to account for the \$100,000 advance grant payment received on January 27, 2022.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND BUDGETARY INFORMATION

A. Budgetary Information: Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised, and public hearings are conducted by the County Council to obtain taxpayer comments. In October of each year, the County Council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County Auditor receives approval of the Indiana Department of Local Government Finance.

Indiana law restricts the County's maximum tax levy, with certain adjustments and exceptions. If the advertised budget, for funds for which property taxes are levied or for which highway use taxes are received, exceeds the spending and tax limits of the state control laws, an excess levy may be granted by the Indiana Department of Local Government Finance.

The primary government's management cannot transfer budgeted appropriations between object classifications by a budget without approval of the County Council. The Indiana Department of Local Government Finance must approve any revisions to the appropriations for any fund or any department of the General Fund. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

B. Deficit Fund Equity: At December 31, 2020, the following funds reported deficits in fund equity, which are violations of State statute:

Fund	<u>2020</u>
Public Safety CAGIT	\$ 561,071
LC Dev. Admin. Budget	43,102
Econ Dev Cares Act CDBG CV	28,366
Convention Center Operating Fund	135,738
CEDIT Pass Thru	3,513,287

Fund equity deficits arose primary from expenditures or expenses exceeding revenues due to the timing differences of grants or costs reimbursements; these deficits will be repaid from future revenues.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 2 - STEWARDSHIP, COMPLIANCE AND BUDGETARY INFORMATION (Continued)

C. Fund Balances: Fund balances at December 31, 2020 are composed of the following functions:

<u>Fund Classification</u>	<u>General Fund</u>	<u>Other Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Restricted Fund Balance:			
General Government	\$ -	\$ 56,061,135	\$ 56,061,135
Public Safety	-	14,788,220	14,788,220
Highways and Streets	-	6,473,278	6,473,278
Culture and Recreation	-	862,597	862,597
Health and Welfare	-	9,983,290	9,983,290
Total	<u>-</u>	<u>88,168,520</u>	<u>88,168,520</u>
Committed Fund Balance:			
General Government	1,211,372	11,548,451	12,759,823
Public Safety	-	319	319
Sanitation	-	131,647	131,647
Health and Welfare	-	540,015	540,015
Total	<u>1,211,372</u>	<u>12,220,432</u>	<u>13,431,804</u>
Assigned Fund Balance:			
General Government	9,324,641	3,102,551	12,427,192
Public Safety	-	1,766,868	1,766,868
Culture and Recreation	-	1,050,544	1,050,544
Health and Welfare	-	59,768	59,768
Total	<u>9,324,641</u>	<u>5,979,731</u>	<u>15,304,372</u>
Unassigned Fund Balance:			
General Government	<u>60,396,779</u>	<u>-</u>	<u>60,396,779</u>
Total	<u>60,396,779</u>	<u>-</u>	<u>60,396,779</u>
Total Fund Balances	<u>\$ 70,932,792</u>	<u>\$ 106,368,683</u>	<u>\$ 177,301,475</u>

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 3 - DEPOSITS AND INVESTMENTS

A. Cash and Cash Equivalents: The County's Governmental Funds, Proprietary Funds, Custodial Funds, and one fiduciary fund pension trust held by the County all held cash, certificates or money market funds totaling \$229,547,162 at December 31, 2020.

- The carrying amount of cash was approximately \$155,553,000 at December 31, 2020.
- The carrying amount of non-negotiable certificates of deposits was approximately \$18,050,000 at December 31, 2020.
- The carrying amount of money market demand deposits was approximately \$55,944,000 at December 31, 2020.

Deposits. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision.

The County follows the custodial credit risk compliance within Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

Investments. State statute (IC 5-13-9) authorizes the County to invest in securities, including but not limited to, federal government securities, repurchase agreements and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local government units. The County held no investments at December 31, 2020 or during the year for these funds.

B. Fiduciary Fund Investments: The County has reported fiduciary funds for the County Police Retirement Plan and County Police Benefit Plan which held fixed income and equity investments.

Investment Policy. Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for County Police Retirement Plan and County Police Benefit Plan. This investment policy outlines parameters for investment activity. These plans are not subject to the same investment laws as the County funds. The investment policy for these plans were adopted by the Sheriff's Merit Board on February 26, 2020. Authorized investments include a balance of assets in cash money markets, insurance company annuities, guaranteed income contracts, and U.S. Treasury Bills, U.S. Treasury Notes, or U.S. Government Agency Bonds with maturity dates of less than 5 years. As of December 31, 2020, County Police Retirement Plan and County Police Benefit Plan held the following investments.

<u>Investment Type</u>	<u>Fair Value</u>
Fixed Income Investments	\$ 29,577,353
Equity Investments	31,994,175
Total	<u>\$ 61,571,528</u>

Custodial Credit Risk. Custodial credit risk for investments is the risk that, in the event of failure of the counterparty to a transaction, an organization will not be able to recover the value of investments or collateral securities that are in possession of an outside party. Neither the County nor the Sheriff's Pension Plan has a formal investment policy for custodial credit risk for investments. The County has insured their deposits.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 3 - DEPOSITS AND INVESTMENTS (Continued)

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County's policy is to abide by the Indiana Code, which limits the stated final maturities of the investments to no more than five years. The County currently does not hold any investments outside of cash equivalents and non-negotiable Certificates of Deposit. The Sheriff's Merit Board for the Sheriff's Retirement and Benefit Pension Plans manages interest rate risk by authorizing a maximum average maturity of no more than 5 years be maintained in fixed income securities.

Investment Type	Investment Maturities (in Years)				Total
	Less Than 1	1 - 2	3 - 15	More Than 15	
Fixed Income Investments	\$ 26,663,473	\$ 387,916	\$ 2,473,703	\$ 52,261	\$ 29,577,353
Equity Investments	31,994,175	-	-	-	31,994,175
Totals	<u>\$ 58,657,648</u>	<u>\$ 387,916</u>	<u>\$ 2,473,703</u>	<u>\$ 52,261</u>	<u>\$ 61,571,528</u>

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. To minimize credit risks associated with investments, the County follows Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations). The County currently does not hold any investments that are impacted by credit risk. The Sheriff's Merit Board does not have a credit risk policy but have diversified their \$61,571,528 investment portfolio to limit any potential exposure.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County does not have a policy in regard to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

The Sheriff's Merit Board does not have a formal policy on the concentration of credit risk. The Sheriff's Merit Board does manage concentration of credit risk by maintaining investments in an individual issuer or corporation other than the U.S. Government to 5% of the Plan's assets.

Foreign Currency Risk. Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The County nor the Sheriff's Merit Board has a policy in regard to foreign currency risk. The investments are denominated in U.S. currency.

Fair Value Measurements. GAAP defines fair value as the price that would be received for an asset or paid to transfer a liability (an exit price) in the County's principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. GAAP establishes a fair value hierarchy, which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

- Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.
- Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 3 - DEPOSITS AND INVESTMENTS (Continued)

- Level 3: Significant unobservable inputs that reflect a reporting entity's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

As of December 31, 2020, the primary government held the following investments fair values:

Investment Type	Fair Value	Level 1	Level 2	Level 3
Fixed Income Investments	\$ 29,577,353	\$ -	\$ 29,577,353	\$ -
Equity Investments	31,994,175	31,994,175	-	-
Total	<u>\$ 61,571,528</u>	<u>\$ 31,994,175</u>	<u>\$ 29,577,353</u>	<u>\$ -</u>

NOTE 4 – INTERFUND BALANCES AND ACTIVITY

A. Interfund Receivables and Payables: The County has recorded interfund receivables and payables at December 31, 2020 as follows:

Interfund Receivable (Due From):	General Fund	Interfund Payable (Due To):			Total
		Nonmajor Governmental	Internal Service	Fiduciary Funds	
General Fund	\$ -	\$ -	\$ 4,706,313	\$ -	\$ 4,706,313
Nonmajor Governmental Funds	-	-	1,035,113	-	1,035,113
Totals	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,741,426</u>	<u>\$ -</u>	<u>\$ 5,741,426</u>

Interfund balances resulted from the time lag between the dates that (1) Interfund loans are repaid, (2) Interfund goods and services are provided, or reimbursable expenditures occur, (3) transactions are recorded in the accounting system and (4) payments between funds are made. For 2020, the interfund balance was for employee benefits accruals for claims flowing through an internal service fund.

B. Interfund Transfers: The County has recorded interfund transfers for the year ended December 31, 2020 as follows:

Interfund Transfer From:	Interfund Transfer To:		
	General Fund	Nonmajor Governmental	Total
General Fund	\$ -	\$ 2,675,812	\$ 2,675,812
Nonmajor Governmental Funds	3,688,954	2,664,869	6,353,823
Internal Service Funds	-	-	-
Fiduciary Funds	-	-	-
Totals	<u>\$ 3,688,954</u>	<u>\$ 5,340,681</u>	<u>\$ 9,029,635</u>

The County typically uses transfers to fund ongoing operating subsidies.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 5 - CAPITAL ASSETS

Capital asset activity for the County for the year ended December 31, 2020 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital Assets Not Being Depreciated				
Land	\$ 19,698,494	\$ 401,750	\$ -	\$ 20,100,244
Construction in Progress	32,913,600	8,838,902	(4,564,663)	37,187,839
Rights of Way	11,777,634	-	-	11,777,634
Total Capital Assets Not Being Depreciated	64,389,728	9,240,652	(4,564,663)	69,065,717
Capital Assets Being Depreciated				
Infrastructure	284,778,784	4,814,663	-	289,593,447
Buildings and Improvements	138,570,473	3,370,000	-	141,940,473
Machinery, Equipment and Vehicles	53,378,930	1,502,170	(1,323,496)	53,557,604
Total Capital Assets Being Depreciated	476,728,187	9,686,833	(1,323,496)	485,091,524
Less: Accumulated Depreciation				
Infrastructure	(135,581,112)	(5,535,610)	-	(141,116,722)
Buildings and Improvements	(70,858,383)	(3,604,781)	-	(74,463,164)
Machinery, Equipment and Vehicles	(38,498,850)	(3,241,429)	1,191,871	(40,548,408)
Total Accumulated Depreciation	(244,938,345)	(12,381,820)	1,191,871	(256,128,294)
Net Capital Assets Being Depreciated	231,789,842	(2,694,987)	(131,625)	228,963,230
Total governmental activities capital assets, net	\$ 296,179,570	\$ 6,545,665	\$ (4,696,288)	\$ 298,028,947

Depreciation expense was recognized in the operating activities of the County as follows:

Governmental activities:	
General Government	\$ 2,811,836
Public Safety	1,663,810
Highway & Streets	5,919,401
Health & Welfare	321,700
Sanitation	48,463
Culture & Recreation	1,616,610
Total depreciation expense - governmental activities	\$ 12,381,820

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 6 - LONG-TERM LIABILITIES

A. Changes in General Long-Term Liabilities: The following is the long-term liability activity for the County for the year ended December 31, 2020:

	Balance January 1, 2020	Additions	Reductions	Balance December 31, 2020	Due Within 1 Year
Governmental Activities:					
General Obligation Bonds	\$ 93,685,000	\$ -	\$ 12,590,000	81,095,000	\$ 11,355,000
First Mortgage Bonds	10,430,000	-	2,130,000	8,300,000	2,225,000
Capital Leases	2,013,666	-	725,702	1,287,964	745,680
Compensated Absences	5,397,199	918,118	544,985	5,770,332	392,123
Self-Insurance - IBNR	5,134,062	607,364	-	5,741,426	-
INPRS Pension Liability	42,128,986	11,431,698	14,076,278	39,484,406	-
Sheriff's Pension (Retirement) Liability	7,352,344	5,813,497	9,857,364	3,308,477	-
Sheriff's Pension (Benefit) Asset	(1,264,068)	1,794,109	2,842,877	(2,312,836)	-
Total OPEB Liability	<u>246,784,979</u>	<u>62,478,771</u>	<u>17,011,470</u>	<u>292,252,280</u>	<u>-</u>
Total Governmental Long-Term Debt	<u>\$ 411,662,168</u>	<u>\$ 83,043,557</u>	<u>\$ 59,778,676</u>	<u>\$ 434,927,049</u>	<u>\$ 14,717,803</u>

B. General Obligation Bonds: General Obligation Bonds outstanding at December 31, 2020 are presented below:

General Obligation Bonds	Original Interest Rates	Original Issue Amount	Balance December 31, 2020	Current Portion	Net Noncurrent*
Governmental Activities:					
Lake County					
General Obligation Bonds of 2012	2.5% - 3.75%	\$ 5,000,000	\$ 1,435,000	\$ 555,000	\$ 885,926
General Obligation Public Safety Tax Bonds, Series 2014A	2% - 3.5%	20,000,000	13,510,000	1,255,000	12,348,589
General Obligation Bonds, Series 2014B	2% - 2.75%	12,000,000	5,745,000	1,220,000	4,534,006
General Obligation Bonds, Series 2015A (Building Project)	3.00%	12,000,000	7,045,000	1,195,000	6,004,186
General Obligation Bonds, Series 2015B (Highway Project)	3.00%	7,000,000	4,105,000	695,000	3,499,898
General Obligation Judgement Funding Bonds, Series 2015C	2% - 4%	6,300,000	2,425,000	940,000	1,564,848
General Obligation Bonds, Series 2017A	2% - 3%	12,000,000	9,305,000	1,160,000	8,242,856
General Obligation Judgement Funding Bonds of 2018	2.00%	8,250,000	6,275,000	1,345,000	4,947,529
General Obligation Judgement Bond 2019	2.00%	4,400,000	3,990,000	845,000	3,175,956
Park District					
Park District Refunding Bonds, Series 2014	3.15%	25,080,000	16,900,000	1,300,000	15,600,000
Park District Bonds, Series 2016	2% - 2.63%	12,000,000	10,360,000	845,000	9,521,504
Total Governmental Activities			<u>\$ 81,095,000</u>	<u>\$ 11,355,000</u>	<u>\$ 70,325,298</u>

* The Net Noncurrent column includes unamortized premiums of \$585,298, which is why the Current Portion and Net Noncurrent totals does not equal to the Balance December 31, 2020 total.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 6 - LONG-TERM LIABILITIES (Continued)

In 2019, the County issued \$4,400,000 General Obligation Judgment Funding Series 2019 bonds for the purpose of funding certain judgments entered against the County. The Series 2019 bonds are direct general obligations of the County, payable from property taxes within the County, and are payable through pay year 2024. The County has issued other General Obligation Bonds to provide funds for road improvements and construction of major capital facilities. The interest rates on the outstanding bonds are fixed.

The Park District has the following bonds outstanding: Refunding Bonds, Series 2014 and General Obligation Bonds, Series 2016. The bonds were issued to refund the Park Bonds, Series 2005 and to improve park facilities. The bonds are paid with property taxes and are payable through payable 2028 and 2031, respectively.

Annual debt service requirements to maturity for the County's General Obligation Bonds are as follows:

Governmental Activities:

<u>Year Ended</u> <u>December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 11,355,000	\$ 2,148,791	\$ 13,503,791
2022	12,335,000	1,844,995	14,179,995
2023	11,865,000	1,505,541	13,370,541
2024	11,365,000	1,201,180	12,566,180
2025	9,775,000	903,091	10,678,091
2026-2030	23,345,000	1,623,197	24,968,197
2031-2034	1,055,000	20,803	1,075,803
Totals	<u>\$ 81,095,000</u>	<u>\$ 9,247,598</u>	<u>\$ 90,342,598</u>

Pledge of Revenues. The County has pledged public safety tax receipts to repay General Obligation Public Safety Tax Bonds, Series 2014A. These bonds were issued to fund improvements to a County facility and for installation of equipment to provide emergency 911 services. Total principal remaining on the bonds is \$13,510,000 payable through January 2030. In 2020 the public safety tax receipts were \$13,080,947 and the principal reduction was \$1,235,000. To the extent public safety tax receipts are insufficient, the County will levy a property tax for the payment of the principal and interest.

The County has also pledged gaming admissions and wagering taxes ("Gaming Revenues") to repay the General Obligation Bonds of 2012. To the extent Gaming Revenues are insufficient, the County will levy a property tax for the payment of the principal and interest. The bond was issued for road improvements. The principal remaining on the bonds is \$1,435,000 payable through pay year 2022.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 6 - LONG-TERM LIABILITIES (Continued)

C. First Mortgage Bond: In 2012, the Lake County 2000 Building Corporation issued \$22,400,000 of Ad Valorem Property Tax First Mortgage Bonds, Series 2012. The proceeds of the bonds were used to provide funds to pay for the renovations to and improvements on the Lake County Juvenile Detention Center, the Lake County Jail, and other County Facilities. The bonds are pledged by Gaming Revenues and to the extent Gaming Revenues are insufficient, the County will levy a property tax for the payment of the principal and interest. The bonds are paid with property taxes. The principal remaining on the bonds is \$8,300,000 payable through pay year 2023 and the interest rate is fixed.

First Mortgage Bond	Original Interest Rates	Original Issue Amount	Balance December 31, 2020	Current Portion	Net Noncurrent*
Governmental Activities:					
Lake County 2000 Building Corporation First Mortgage Bonds, Series 2012	3% - 5%	\$ 22,400,000	\$ 8,300,000	\$ 2,225,000	\$ 6,099,516
Total Governmental Activities			<u>\$ 8,300,000</u>	<u>\$ 2,225,000</u>	<u>\$ 6,099,516</u>

* The Net Noncurrent column includes unamortized premiums of \$24,516, which is why the Current Portion and Net Noncurrent totals does not equal to the Balance December 31, 2020 total.

Annual debt service requirements to maturity for the County's First Mortgage Bond are as follows:

Governmental Activities:			
Year Ended December 31	Principal	Interest	Total
2021	\$ 2,225,000	\$ 385,625	\$ 2,610,625
2022	2,340,000	274,875	2,614,875
2023	2,460,000	156,375	2,616,375
2024	1,275,000	31,875	1,306,875
Totals	<u>\$ 8,300,000</u>	<u>\$ 848,750</u>	<u>\$ 9,148,750</u>

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 6 - LONG-TERM LIABILITIES (Continued)

D. Capital Leases Payable: The County has entered various capital leases for vehicles and equipment for the Sheriff and Highway departments. During 2019 the County entered into a \$1,209,708 lease agreement for vehicles and equipment.

The County's capital lease payments outstanding at year end are as follows:

<u>Capital Leases Payable</u>	<u>Function</u>	<u>Interest Rates</u>	<u>Balance December 31, 2020</u>	<u>Current Portion</u>	<u>Net Noncurrent</u>
Governmental Activities:					
Sheriff Vehicles (2018)	Public Safety	2.88 %	\$ 207,905	\$ 137,608	\$ 70,297
Highway Vehicles (2018)	Highways and Streets	3.14 %	114,691	75,863	38,828
Highway Vehicles (2015)	Highways and Streets	2.53 %	242,637	242,637	-
Sheriff Vehicles (2019)	Public Safety	2.33 %	323,218	127,049	196,169
County Vehicles (2018)	Public Safety	2.81 %	183,316	56,139	127,177
Vehicles (2018)	General Government	3.20 %	<u>216,198</u>	<u>106,385</u>	<u>109,813</u>
Total Governmental Activities			<u>\$ 1,287,965</u>	<u>\$ 745,681</u>	<u>\$ 542,284</u>

As of December 31, 2020, the County had assets with an original cost of \$3,408,150 which is comprised of six lease agreements from 2015, 2018 and 2019 with fixed interest rates.

Annual debt service requirements to maturity for the County's capital leases are as follows:

Governmental Activities:			
Year Ended December 31	Principal	Interest	Total
2021	\$ 745,681	\$ 30,935	\$ 776,616
2022	406,696	10,654	417,350
2023	125,527	1,960	127,487
2024	<u>10,061</u>	<u>35</u>	<u>10,096</u>
Totals	<u>\$ 1,287,965</u>	<u>\$ 43,584</u>	<u>\$ 1,331,549</u>

Assets acquired through capital leases still in effect are as follows:

	<u>Governmental Activities</u>
Vehicles	\$ 3,408,150
Accumulated depreciation	<u>(2,346,778)</u>
Net	<u>\$ 1,061,372</u>

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 6 - LONG-TERM LIABILITIES (Continued)

E. Direct Placement: The County has an outstanding general obligation bond from direct placements related to government activities totaling \$16,900,000. In 2014, the Park District issued \$25,080,000 of Park District Refunding Bonds of 2014. The proceeds of the bonds were used to refund the Park District Bonds, Series 2005.

	Balance January 1, 2020	Additions	Reductions	Balance December 31, 2020	Due Within 1 Year
Governmental Activities:					
General Obligation Bonds	\$ 18,160,000	\$ -	\$ 1,260,000	\$ 16,900,000	\$ 1,300,000
Total Governmental Long-Term Debt	<u>\$ 18,160,000</u>	<u>\$ -</u>	<u>\$ 1,260,000</u>	<u>\$ 16,900,000</u>	<u>\$ 1,300,000</u>

Annual debt service requirements to maturity for the County's direct placement bond are the following:

Governmental Activities:

Year Ended December 31	Principal	Interest	Total
2021	\$ 1,300,000	\$ 522,191	\$ 1,822,191
2022	1,985,000	475,886	2,460,886
2023	2,065,000	412,729	2,477,729
2024	2,135,000	347,130	2,482,130
2025	2,220,000	279,248	2,499,248
2026-2030	<u>7,195,000</u>	<u>402,413</u>	<u>7,597,413</u>
Totals	<u>\$ 16,900,000</u>	<u>\$ 2,439,597</u>	<u>\$ 19,339,597</u>

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 7 – TAX ABATEMENTS

The fiscal body of the County (County Council) has the authority to approve property tax abatements for both real and personal property. As of December 31, 2020, the County does not have any outstanding abatements.

Similar to the County, the designating fiscal bodies of Cities and Towns may approve property tax abatements within their incorporated boundaries. As of December 31, 2020, the designating fiscal bodies of Cities and Towns' tax abatements are associated with parcels inside or outside an Enterprise Zone.

Enterprise Zones (EZ) provide incentives for businesses to locate or expand in distressed and blighted areas, which are often traditional downtown areas or old industrial and manufacturing areas that have gone through a protracted period of decline. A property tax investment deduction is a property tax deduction for the increased value of an EZ business property due to real and personal property investment by the business. The added valuation may be deducted for up to ten years. Qualified investment at an EZ location includes: (1) purchase of a building, new manufacturing or production equipment, or new computers and related office equipment; (2) costs associated with the repair, rehabilitation, or modernization of an existing building and related improvements; (3) onsite infrastructure improvements; (4) construction of a new building; and (5) costs associated with retooling existing machinery.

City and Town approved property tax abatement effect on County revenues:

	<u>Enterprise Zone</u>		<u>Non-Enterprise Zone</u>		<u>Total</u>
	<u>Real Property</u>	<u>Personal Property</u>	<u>Real Property</u>	<u>Personal Property</u>	
Crown Point	\$ -	\$ -	\$ 21,593	\$ 10,589	\$ 32,182
East Chicago	140	2,238	122	13,110	15,610
Gary	-	-	89	301	390
Hammond	204	4,747	688	179	5,818
Hobart	-	-	3,083	48,522	51,605
Lake Station	-	-	3	-	3
Merrillville	-	-	5,910	4,517	10,427
Munster	-	-	-	5,158	5,158
Whiting	-	-	3,557	-	3,557
Total	<u>\$ 344</u>	<u>\$ 6,985</u>	<u>\$ 35,045</u>	<u>\$ 82,376</u>	<u>\$ 124,750</u>

Approximately \$12,600 and \$43,200 in property tax revenues were abated for a global oil and gas industry, and confectionery manufacturing, retailer, and distributor; respectively for personal property investments.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 8 – LOAN PROGRAMS

Lake County Community Economic Development Department provides finance services through a variety of loan programs that will help owner occupied residents and businesses. The County currently has the following loan programs:

A. Owner-Occupied Single Family Housing Rehabilitation Loan

The program is intended to assist single-family homes that owners occupy for at least 1 year. The objective is to assist low-income homeowners to:

- Upgrade the quality of existing housing.
- Make the home safe for its occupants.
- Improve the quality of life for owners.
- Upgrade neighborhoods.

The program will assist existing homeowners with the repair, rehabilitation, or reconstruction of owner-occupied units for up to \$30,000. All housing units assisted must meet the local housing code and the minimum standards. These loans are eligible to be forgiven and such management believes they will materially be forgiven and will have no continuing value to require a loan allowance.

B. Deferred Payment Rehabilitation Loan

The program is to encourage the renovation of single-family owner-occupied homes in dire need of repairs to correct code violations by providing 0 percent interest deferred loans. The program is intended to provide safe, decent, and sanitary living conditions for the occupants. This program awards deferred payment loans only to families whose income is less than 50 percent of the area median income and be the legal owner occupant of the property, which must be occupied for residential purposes and only by a single family. The maximum available loan will be \$30,000. Repayment is in principal only any time the ownership of the home is transferred. Other violations of the terms of the contract will also trigger repayment of the full amount of the note.

C. Home Buyers Assistance Program

The program is designed to assist households with purchasing a home: down payment, associated fees, and closing costs. The program will assist qualified households whose income does not exceed the 80% moderate-income limits for the area as established by U.S. Department of Housing and Urban Development (HUD). The applicant must be able to obtain private mortgage financing. The maximum assistance available is \$5,000 per household for qualified buyers. These loans are eligible to be forgiven and such management believes they will materially be forgiven and will have no continuing value to require a loan allowance.

D. Revolving Loan Fund

The program provides financing to establish or expand eligible industrial or commercial businesses. The eligible use of the funds are for acquisition of buildings, equipment, or land; leasehold improvements; new building construction; energy conservation; pollution control; and on-site infrastructure. The loans are intended to have a low interest rate of a minimum of 3% or a maximum of 2.5 points under current rates at local financial institutions. All loans would be required to be secured by assets (land, building, equipment, or other assets) and require new job creation component based on the amount of the loan. Management believes that all loans are properly collateralized but there is always a possibility of outside market influence that can affect the repayment, therefore an annual allowance of 20% of the ending loan balances has been established.

E. Rental Rehabilitation Loan

The program is intended to encourage the renovation of dwellings with two or more units located in urban Lake County that are, or will be, rented to lower income tenants. The program provides 3 percent simple interest loans for the purpose of renovation to bring properties that are occupied by, or to be occupied by, low-income tenants in urban Lake County up to the standards of safe living conditions that meet building

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 8 – ECONOMIC LOAN PROGRAMS (Continued)

codes. The maximum public loan per rental unit is \$20,000, and the term of the loan is 20 years at 3% interest rate. As of December 31, 2020, there were no outstanding rental rehabilitation loans.

F. Economic Development Commission Loan

The County partnered with Community Investment Fund of Indiana (CIFI) to operate a small loan program on the County's behalf. CIFI administers the applications, processing, and provides annual report activities.

G. Summary of Loan Balances

The following are the County's net outstanding loan balance as of December 31, 2020:

<u>Loan Program</u>	<u>Beginning Balance, January 1, 2020</u>	<u>New Loans</u>	<u>Paid Loans</u>	<u>Adjustment</u>	<u>Ending Balance, December 31, 2020</u>
Owner-Occupied Rehabilitation					
Low Interest Loans	\$ 242,633	\$ -	\$ 72,248	\$ 163,910 (1)	\$ 334,295
Deferred Payment Rehabilitation					
Deferred Loans	1,957,134	164,594	248,877	-	1,872,851
Forgivable Loans	812,890	-	44,350	-	768,540
Home Buyers Assistance Program	1,493,188	137,939	351,317	-	1,279,811
Subtotal	<u>4,505,845</u>	<u>302,533</u>	<u>716,792</u>	<u>163,910</u>	<u>4,255,497</u>
Estimated Forgivable Amount	<u>(4,505,845)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,255,497)</u>
Net Loan Program Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Revolving Loan Fund					
Tri-Eagle, Inc - Equipment	308,940	-	99,910	-	209,030
Tri-Eagle, Inc - Building	584,213	-	33,849	-	550,364
Exhaust Productions Inc. - Equipment	1,188,284	-	62,365	-	1,125,919
Fish-A-While Lake	-	400,000	23,101	-	376,899
Total Revolving Loan Balance	<u>2,081,437</u>	<u>400,000</u>	<u>219,225</u>	<u>-</u>	<u>2,262,212</u>
(Less) Allowance for Uncollectible	<u>(416,287)</u>	<u>(80,000)</u>	<u>(43,845)</u>	<u>-</u>	<u>(452,442)</u>
Net Revolving Loan Balance	<u>1,665,150</u>	<u>320,000</u>	<u>175,380</u>	<u>-</u>	<u>1,809,769</u>
Total Net Loan Program Balance	<u>\$ 1,665,150</u>	<u>\$ 320,000</u>	<u>\$ 175,380</u>	<u>\$ -</u>	<u>\$ 1,809,769</u>

(1) Represents an adjustment due to the incorrect beginning balance from prior year.

Note: The net revolving loan balance is included within other receivables on the financial statements.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 9 - RISK MANAGEMENT AND SELF-INSURANCE

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

A. Self-Insurance: The County has chosen to establish a risk financing fund for risks associated with employee health claims and worker's compensation. The risk financing fund is accounted for in the Self-Insurance Health fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$350,000 per year. Settled claims resulting from this risk in 2020 exceeded by \$1,600,000. Amounts are paid into the fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors.

Changes in the balance of self-insurance claim liabilities during the year follows:

	2019	2020
Unpaid claims, beginning of fiscal year	\$ 5,077,425	\$ 5,134,062
Incurred claims and changes in estimates	36,264,789	28,179,141
Claim payments	<u>36,208,152</u>	<u>27,571,777</u>
Unpaid claims, end of fiscal year	<u>\$ 5,134,062</u>	<u>\$ 5,741,426</u>

B. Property: The County has purchased premium insurance for other risks including but not limited to property damage; loss of electronic data; errors and omissions; cyber security; and natural disasters. Funding is appropriated annually through the County's normal budgeting process.

C. Contingent Liabilities: The County has pending lawsuits which have been categorized based on estimated likelihood of financial payment. Although the outcome of these lawsuits is not presently determinable, the resolution of these matters will not have a material effect on the financial condition of the County.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 10 - PUBLIC EMPLOYEES' RETIREMENT FUND (PERF)

A. Cost Sharing Multiple-Employer Defined Benefit Pension Plans: Public Employees' Retirement Fund:

Plan Description. The County participates in the Public Employees' Retirement Fund, a cost-sharing multiple-employer defined benefit plan effective July 1, 2013 based on 35 IAC 21-1-1, 35 IAC 21-1-2 and amended IC 5-10.2-2-11(b). PERF was established to provide retirement, disability, and survivor benefits to full-time employees of the State of Indiana not covered by another plan, those political subdivisions that elect to participate in the retirement plan, and certain Indiana Public Retirement System (INPRS) employees. Political subdivisions mean a county, city, town, township, political body corporate, public school corporation, public library, public utility of a county, city, town, township, and any department of, or associated with, a county, city, town, or township, which department receives revenue independently of, or in addition to, funds obtained from taxation. There are two (2) tiers to the PERF Plan. The first is the Public Employees' Defined Benefit Plan (PERF Hybrid Plan) and the second is the My Choice Retirement Savings Plan for Public Employees (My Choice). Details of the PERF Hybrid Plan are described below.

PERF Hybrid Plan Description. The PERF Hybrid Plan was established by the Indiana Legislature in 1945 and is governed by the INPRS Board of Trustees in accordance with Indiana Code (IC) 5-10.2, IC 5-10.3, and IC 5-10.5. There are two (2) aspects to the PERF Hybrid Plan defined benefit structure. The first portion is the monthly defined benefit pension that is funded by the employer. The second portion of the PERF Hybrid Plan benefit structure is the Public Employees' Hybrid Members Defined Contribution Account (DC Account), formerly known as the Annuity Savings Account (ASA), which that supplements the defined benefit at retirement.

Contributions. Members are required to contribute 3% of their annual covered salary to their defined contribution account. The primary government is required to contribute at an actuarially determined rate; the current rate for calendar year 2020 is 11.20% percent of annual covered payroll. The rate for 2021 is also 11.20%. The contribution requirements of plan members and the primary government are established and may be amended by the INPRS Board of Trustees. The actuarial amount, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the PERF plan from the County were \$7,775,151 for the calendar year ended December 31, 2020.

Retirement Benefits. The PERF Hybrid Plan retirement benefit consists of the sum of a defined pension benefit provided by employer contributions plus the amount credited to the member's DC Account. Pension benefits vest after 10 years of creditable service. The vesting period is eight (8) years for certain elected officials. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS. Vested PERF members leaving a covered position, who wait 30 days after termination, may withdraw their DC account and will not forfeit creditable service or a full retirement benefit. However, if a member is eligible for a full retirement at the time of the withdrawal request, he/she will have to begin drawing his/her pension benefit in order to withdraw the DC Account. A non-vested member who terminates employment prior to retirement may withdraw his/her DC Account after 30 days, but by doing so, forfeits his/her creditable service. A member who returns to covered service and works no less than six (6) months in a covered position may reclaim his/her forfeited creditable service.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 10 - PUBLIC EMPLOYEES' RETIREMENT FUND (PERF) (Continued)

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and, as such, is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position. All 20 calendar quarters do not need to be continuous, but they must be in groups of four (4) consecutive calendar quarters. The same calendar quarter may not be included in two (2) different groups. For PERF members who serve as an elected official, the highest one (1) year (total of four (4) consecutive quarters) of annual compensation is used. Member contributions paid by the employer on behalf of the member and severance pay up to \$2,000 are included as part of the member's annual compensation.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and, as such, is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100 percent of the benefits as described above.

A member who has reached at least age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal annual pension benefit. The percentage of the pension benefit at retirement remains the same for the member's lifetime. For age 59, the early retirement percentage of the normal annual pension benefit is 89 percent. This amount is reduced five (5) percentage points per year (e.g., age 58 is 84 percent) to age 50 being 44 percent.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA). Such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis and can only be granted by the Indiana General Assembly.

Disability and Survivor Benefits. The PERF Hybrid Plan also provides disability and survivor benefits. A member who has at least five (5) years of creditable service and becomes disabled while in active service, on FMLA leave, receiving workers' compensation benefits, or receiving employer-provided disability insurance benefits may retire for the duration of the disability, if the member has qualified for social security disability benefits and has furnished proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. The minimum benefit is \$180 per month, or the actuarial equivalent.

Upon the death in service of a member with 15 or more years of creditable service as of January 1, 2007, a survivor benefit may be paid to the surviving spouse to whom the member had been married for two (2) or more years or surviving dependent children under the age of 18. This payment is equal to the benefit which would have been payable to a beneficiary if the member had retired at age 50 or at death, whichever is later, under an effective election of the joint and survivor option available for retirement benefits. A surviving spouse or surviving dependent children are also entitled to a survivor benefit upon the death in service after January 1, 2007, of a member who was at least 65 years of age and had at least 10 but not more than 14 years of creditable service.

Financial Report. INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <http://www.inprs.in.gov/>.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 10 - PUBLIC EMPLOYEES' RETIREMENT FUND (PERF) (Continued)

Rate of Return. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested. For the fiscal year ended June 30, 2020, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense for Public Employee's Retirement Fund was 2.58 percent.

Net Pension Liability. At December 31, 2020, the County reported a liability of \$39,484,406 for its proportionate share of the net pension liability. The County's proportion of the total was measured on the ratio of the wages reported by employers relative to the collective wages of the plan. This basis of allocation measures the proportionate relationship of an employer to all employers and is consistent with the manner in which contributions to the pension plan are determined. The plan does not have a special funding situation, as there is not a non-employer contributing entity legally responsible for making contributions that are used to provide pension benefits to members of the pension plan. At June 30, 2020, the County's proportion was 0.0130726, which was an increase of .0003258 from its proportion measured as of June 30, 2019 (0.0127468). The net pension liability for fiscal year 2020 is calculated as set forth in the following table:

	County
Net Pension Liability, beginning December 31, 2019	\$ 42,128,986
Total pension expense	3,860,864
Change in deferred outflows and inflows of resources	1,269,707
Employer contributions	(7,775,151)
Net Pension Liability, December 31, 2020	\$ 39,484,406

Deferred Outflows of Resources and Deferred Inflows of Resources. At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 699,550	\$ 530,129
Net difference between projected and actual investment earnings on pension plan investments	3,379,227	-
Changes in assumptions	-	8,226,900
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,631,916	113,952
Subtotal	5,710,693	8,870,981
Pension contributions subsequent to measurement date	4,055,934	-
Total	\$ 9,766,627	\$ 8,870,981

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 10 - PUBLIC EMPLOYEES' RETIREMENT FUND (PERF) (Continued)

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date of \$4,055,934 will be recognized as a reduction of the net pension liability in the year ending December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended	
June 30	
2021	\$ (3,292,222)
2022	(918,371)
2023	(385,110)
2024	1,435,415
2025	-
Thereafter	-
Total	<u>\$ (3,160,288)</u>

Pension Expense. For the year, the County recognized pension expense of \$3,860,864, which included a Proportionate Share of Plan Pension Expense amount of \$3,179,861 and Net Amortization of Deferred Amounts from Changes in Proportion and Difference between Employer Contributions and Proportionate Share of Contributions of \$681,003.

Key Methods and Assumptions. Key methods and assumptions used to calculate the total pension liability in the latest actuarial valuations are presented below:

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 10 - PUBLIC EMPLOYEES' RETIREMENT FUND (PERF) (Continued)

Valuation Date	
Assets:	June 30, 2020
Liabilities:	June 30, 2019 - Member census data as of June 30, 2019 was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2019 and June 30, 2020. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2019 to the June 30, 2020 measurement date.
Actuarial Cost Method:	Entry Age Normal (Level percent of payroll)
Experience Study Date:	Period of four years ended June 30, 2014
Investment Rate of Return:	6.75%, includes inflation and net of investment expenses
Cost of Living Increases:	2020-2021 - 13th check 2022-2033 - 0.40% 2034-2038 - 0.50% 2039 and on - 0.60%
Salary increases, including inflation:	2.50% - 4.25%
Inflation:	2.25%
Mortality:	
Health:	RP-2014 Total Data Set Mortality Table, with Social Security Administration generational improvement scale from 2006
Disability:	RP-2014 Disabled Mortality Table, with Social Security Administration generational improvement scale from 2006
Funding policy location:	www.in.gov/inprs/files/INPRS_Funding_Policy.pdf

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 10 - PUBLIC EMPLOYEES' RETIREMENT FUND (PERF) (Continued)

Change in Assumptions. In 2020, there were no changes to assumptions that impacted the net pension liability during the fiscal year. In 2018, SEA 373 replaced the 1% COLA assumption with a COLA of 0.40/0.50/0.60%, which lowered the actuarial accrued liabilities for those funds. In 2015, an experience study was performed resulting in an update to several assumptions. These assumption changes included a change in the mortality assumptions, retirement assumptions, withdrawal assumptions, disability assumptions, ASA annuitization assumptions, dependent assumptions, future salary increase assumptions, inflation assumptions, and COLA assumptions.

Plan Amendments. In 2019, PERF was modified pursuant to HEA 1059. Previously, statute generally required PERF members to have 15 years of service to qualify for a survivor benefit prior to retirement. Statute now allows a qualifying spouse/dependent to receive a benefit if the deceased member had a minimum of 10 years of creditable service.

Long Term Return Expectation. The long-term return expectation has been determined by using a building-block approach and assumes a time horizon, as defined by INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established and the long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

Investment Type	Long Term Expected Real Rate of Return (Geometric Basis)	Target Asset Allocation (%)
Public Equity	4.4 %	22.0 %
Private Markets	7.6	14.0
Fixed Income - Ex Inflation Linked	1.9	20.0
Fixed Income - Inflation Linked	0.5	7.0
Commodities	1.6	8.0
Real Estate	5.8	7.0
Absolute Return	2.9	10.0
Risk Parity	5.5	12.0

Discount rate. The discount rate used to measure the total pension liability was 6.75% as of June 30, 2020 and is equal to the long-term expected return on plan investments.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the County's proportionate share of the net pension liability calculated using the discount rate of 6.75 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75 percent) or 1-percentage-point higher (7.75 percent) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
County's proportionate share of the net pension liability	\$ 64,373,012	\$ 39,484,406	\$ 18,638,177

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS

A. County Police Retirement Plan:

County Police Retirement Plan. The Lake County Police Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the Lake County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1962 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) member elected by a majority vote of the members of the county police force).

At December 31, 2020, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	27
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	4
Active plan members	<u>164</u>
Total	<u>195</u>

Benefits Provided. The Plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to two and one-half percent (2-1/2%) of the member's average monthly wage received during the highest paid three (3) calendar years before retirement (such calendar years do not need to be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age sixty (60).

An unreduced early retirement benefit is available to members with at least twenty (20) years of credited service equal to the member's benefit earned in accordance to the normal retirement formula considering only service to the early retirement date. A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member prior to completion of five (5) years of credited service is a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. After completion of five (5) years of credit service, a member may elect to receive a lump sum, as outlined above, or a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, multiplied by the besting factor outlined in the plan document with respect to years of vesting service with payment commencing on the member's normal retirement date.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

A. County Police Retirement Plan:

If a member separates employment due to disability, the member shall receive a lump sum payment of the net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service.

In the event a married or unmarried member who has not yet completed five (5) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to his net amount of contributions (including interest) plus the amount transferred by the member for the purchase of credited service. In the event an unmarried member who has completed five (5) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to lump sum equal to the net amount of contributions (including interest) and a lump sum of eighty percent (80%) of the actuarial equivalent of the member's vested monthly benefit payable at his normal retirement date.

In the event a married member who has completed five (5) years of credited service dies prior to the commencement of any benefit from the Plan, the surviving spouse shall be entitled to a lump sum equal to the net amount of contributions (including interest) and a monthly survivor annuity commencing on the date specified by the spouse, but not earlier than the member's early retirement date nor later than the member's normal retirement date, in the amount that would have been payable had the member severed employment and commenced receipt of his retirement benefits in the form of an actuarial equivalent one hundred percent (100%) joint and survivor annuity on the date elected by his surviving spouse.

A member who retired as of an early, normal, or late retirement date, who has attained age fifty-five (55) as of July 1 of the calendar year in which benefits are increased, and who is in pay status as of the last day of the preceding calendar year shall be eligible for a cost of living adjustment applied until the earlier of the member's death or once the increases total one hundred percent (100%) of the member's original monthly retirement benefit. The cost of living adjustment shall be a percentage increase in the eligible retiree's monthly benefit equal to the percentage increase, if any, in the average of the Consumer Price Index prepared by the United States Department of Labor for the first three (3) months of the payment calendar year over the average for the same three (3) months of the preceding calendar year. However, the annual percentage increase shall not exceed three percent (3%).

Contributions. The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates, and the trust fund shall be liquidated. For the year ending December 31, 2020, the mandatory member contribution rate (per the Plan's legal document) was 6.00% of annual pay and the actuarially determined Employer's contribution rate was 31.8% of annual payroll.

Investment Policy. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

A. County Police Retirement Plan

The Board has revised the asset allocation policy on February 26, 2020.

<u>Asset Class</u>	<u>Percentage (1)</u>
Fixed Income	50%
Equity	<u>50%</u>
Total	<u>100%</u>

(1) To be maintained within a range of plus or minus 10% (+/-).

Rate of Return. For the year ended December 31, 2020, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 11.14 percent; arithmetic basis. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability of the Plan. The components of the net pension liability of the Plan at December 31, 2020 were as follows:

Total pension liability	\$ 53,759,606
Plan fiduciary net position	<u>(50,451,129)</u>
Plan's net pension liability	<u>\$ 3,308,477</u>

Plan fiduciary net position as a percentage of the total pension liability 93.85%

Pension Expense of the Plan. Pension expense of \$3,860,864 must be recognized for the fiscal year ending December 31, 2020.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

A. County Police Retirement Plan

Schedule of Changes in the Net Pension Liability

TOTAL PENSION LIABILITY	2020
Service cost	\$ 2,068,768
Interest	3,646,469
Changes in plan provisions	-
Difference between expected and actual experience	(493,726)
Change in assumptions	(30,146)
Benefit payments	(7,384,920)
Net change in Total Pension Liability	(2,193,555)
Total Pension Liability - beginning of year	55,953,161
Total Pension Liability - end of year (1)	<u>\$ 53,759,606</u>
 PLAN FIDUCIARY NET POSITION	
County contributions	\$ 3,217,231
Employee contributions	669,980
Net investment income	5,446,281
Benefit payments	(7,384,920)
Administrative expenses	(98,260)
Net change in Plan Fiduciary Net Position	1,850,312
Plan Fiduciary Net Position - beginning of year	48,600,817
Plan Fiduciary Net Position - end of year (2)	<u>\$ 50,451,129</u>
 Net Pension Liability (Asset) - end of year (1) - (2)	 <u>\$ 3,308,477</u>

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

A. County Police Retirement Plan:

Significant Actuarial Assumptions. Key methods and assumptions used to calculate the total pension liability in the latest actuarial valuations are presented below:

Measurement Date:	December 31, 2020
Valuation Date Assets:	December 31, 2020
Liabilities:	December, 31, 2020 - Actual member census data as of December 31, 2020 was used in the valuation.
Inflation Rate:	3.00% per annum
Future Salary Increases:	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority)
Investment Rate of Return:	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase:	3.00% per annum
Mortality Assumption:	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables).

Discount Rate. The discount rate used to measure the total pension liability was 6.75% as of December 31, 2020 and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the Lake County Police Retirement Plan, calculated using the discount rate of 6.75%, as well as what the Lake County Police Retirement Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$ 55,839,902	\$ 53,759,606	\$ 51,832,245
Plan Fiduciary Net Position	(50,451,129)	(50,451,129)	(50,451,129)
Net Pension Liability	\$ 5,388,773	\$ 3,308,477	\$ 1,381,116

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

A. County Police Retirement Plan:

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At December 31, 2020, the deferred outflows/(inflows) of resources based on obligations for the plan are as follows:

<u>Deferred Outflows and Inflows of Resources</u>	<u>Initial Balance</u>	<u>Initial Amortization Period</u>	<u>Annual Recognition</u>	<u>December 31, 2020 Balance</u>
Liability experience losses (gains):				
Base for year ending December 31, 2020	\$ (493,726)	7.526	\$ (65,603)	\$ (428,123)
Base for year ending December 31, 2019	(430,038)	7.680	(55,995)	(318,048)
Base for year ending December 31, 2018	717,079	7.339	97,708	423,955
Base for year ending December 31, 2017	1,227,725	7.310	167,951	555,921
Base for year ending December 31, 2016	404,090	7.348	54,993	129,125
Base for year ending December 31, 2015	159,982	7.596	21,061	33,616
Base for year ending December 31, 2014	(370,904)	7.889	(47,015)	(41,799)
Changes in assumptions:				
Base for year ending December 31, 2020	\$ (30,146)	7.526	\$ (4,006)	\$ (26,140)
Base for year ending December 31, 2019	150,943	7.680	19,654	111,635
Base for year ending December 31, 2018	(22,087)	7.339	(3,010)	(13,057)
Base for year ending December 31, 2017	(29,373)	7.310	(4,018)	(13,301)
Base for year ending December 31, 2016	33,148	7.348	4,511	10,593
Base for year ending December 31, 2015	(41,124)	7.596	(5,414)	(8,640)
Base for year ending December 31, 2014	132,639	7.889	16,813	14,948
Investment losses/(gains):				
Base for year ending December 31, 2020	\$ (2,297,203)	5.000	\$ (459,441)	\$ (1,837,762)
Base for year ending December 31, 2019	(2,975,921)	5.000	(595,184)	(1,785,553)
Base for year ending December 31, 2018	3,487,967	5.000	697,593	1,395,188
Base for year ending December 31, 2017	(1,540,730)	5.000	(308,146)	(308,146)
Base for year ending December 31, 2016	409,971	5.000	81,994	-
Total			<u>\$ (385,554)</u>	<u>\$ (2,105,588)</u>

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$1,142,617	\$ 787,970
Net difference between projected and actual earnings on pension plan investments	-	2,536,273
Changes in assumptions	137,176	61,138
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	-
Pensions contributions subsequent to measurement date	-	-
	<u>\$ 1,279,793</u>	<u>\$ 3,385,381</u>

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

The balances as of December 31, 2020 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

<u>Fiscal Year End</u>	<u>Amount</u>
December 31, 2021	\$ (464,197)
December 31, 2022	(135,516)
December 31, 2023	(881,235)
December 31, 2024	(419,870)
December 31, 2025	(73,844)
Thereafter	(130,926)
	<u>\$ (2,105,588)</u>

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

A. County Police Retirement Plan:

Amortization periods. The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 7.526 years, the average remaining service of all members with any liability in the plan as of January 1, 2020. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

Assumption changes. The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2014 reflect the change from the use of IRS Combined Mortality Tables for Small Plans (separate male and female tables) as prescribed for use in corporate valuations to the RP-2014 Blue Collar Mortality with Two Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables).

B. County Police Benefit Plan:

County Police Benefit Plan. The Lake County Police Benefit Plan (Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the Lake County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1962 and is administered by the Committee. The composition of the

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

Committee, according to the Plan's legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

B. County Police Benefit Plan:

At December 31, 2020, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	66
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	111
Active plan members	<u>164</u>
Total	<u>341</u>

Benefits Provided. If a member becomes disabled, the Plan shall provide a monthly benefit payable for life or until recovery from the disability. The amount of the monthly benefit shall be determined by the Sheriff and by the Merit Board, subject to the maximum described in the Plan's legal document but shall not exceed a reasonable amount.

Each eligible member shall be insured by a life insurance contract in the face amount of twenty-five thousand dollars (\$25,000), with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided by the Plan. In the event that an eligible member dies prior to the termination of his employment for whatever reason or after his actual retirement as of an early, normal, or late retirement date or for reason of his disability, there shall be payable a five hundred dollar (\$500) monthly benefit to such member's surviving spouse to whom he was married on the date of his death or on the date of his retirement, if earlier, for the spouse's remaining lifetime.

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to one hundred dollars (\$100) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death

A member's surviving spouse who is receiving a dependent's pension benefit, who has attained age fifty-five (55) as of July 1 of the calendar year in which benefits are increased, and who is in pay status as of the last day of the preceding calendar year shall be eligible for a cost of living adjustment applied until the earlier of the surviving spouse's death or once the increases total one hundred percent (100%) of the original monthly dependent's pension benefit. The cost of living adjustment shall be a percentage increase in the eligible surviving spouse's monthly benefit equal to the percentage increase, if any, in the average of the Consumer Price Index prepared by the United States Department of Labor for the first three (3) months of the payment calendar year over the average for the same three (3) months of the preceding calendar year. However, the annual percentage increase shall not exceed three percent (3%).

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

B. County Police Benefit Plan:

Contributions: The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates, and the trust fund shall be liquidated. For the year ending December 31, 2020, the actuarially determined Employer's contribution rate was 4.2% of annual payroll.

Investment Policy. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the Board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on February 26, 2020.

<u>Asset Class</u>	<u>Target Allocation Percentage (1)</u>
Fixed Income	50%
Equity	<u>50%</u>
Total	<u>100%</u>

(1) To be maintained within a range of plus or minus 10% (+/-).

Rate of Return. For the year ended December 31, 2020, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 11.13 percent; arithmetic basis. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Net Pension Liability of the Plan. The components of the net pension liability of the Plan at December 31, 2020 were as follows:

Total pension liability	\$ 10,747,642
Plan fiduciary net position	<u>(13,060,478)</u>
Plan's net pension liability	<u>\$ (2,312,836)</u>

Plan fiduciary net position as a percentage of the total pension liability 121.52%

Pension Expense of the Plan. Pension expense of (\$340,812) must be recognized for the fiscal year ending December 31, 2020.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

B. County Police Benefit Plan:

Schedule of Changes in the Net Pension Liability

TOTAL PENSION LIABILITY	2020
Service cost	\$ 414,161
Interest	728,858
Changes in plan provisions	-
Difference between expected and actual experience	(428,668)
Change in assumptions	(69,628)
Benefit payments	<u>(612,698)</u>
Net change in Total Pension Liability	32,025
Total Pension Liability - beginning of year	10,715,617
Total Pension Liability - end of year (1)	<u>\$ 10,747,642</u>
PLAN FIDUCIARY NET POSITION	
County contributions	\$ 389,677
Employee contributions	N/A
Net investment income	1,342,206
Benefit payments	(612,698)
Administrative expenses	<u>(38,392)</u>
Net change in Plan Fiduciary Net Position	1,080,793
Plan Fiduciary Net Position - beginning of year	11,979,685
Plan Fiduciary Net Position - end of year (2)	<u>\$ 13,060,478</u>
Net Pension Liability (Asset) - end of year (1) - (2)	<u>\$ (2,312,836)</u>

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

B. County Police Benefit Plan:

Significant Actuarial Assumptions. Key methods and assumptions used to calculate the total pension liability in the latest actuarial valuations are presented below:

Measurement Date:	December 31, 2020
Valuation Date Assets:	December 31, 2020
Liabilities:	December, 31, 2020 - Actual member census data as of December 31, 2020 was used in the valuation.
Inflation Rate:	3.00% per annum
Future Salary Increases:	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority)
Investment Rate of Return:	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase:	3.00% per annum
Mortality Assumption:	RP-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male and female tables)

Discount Rate. The discount rate used to measure the total pension liability was 6.75% as of December 31, 2020 and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the Lake County Police Benefit Plan, calculated using the discount rate of 6.75%, as well as what the Lake County Police Benefit Plan's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Total Pension Liability	\$ 12,126,117	\$ 10,747,642	\$ 9,619,185
Plan Fiduciary Net Position	13,060,478	13,060,478	13,060,478
Net Pension Liability	<u>\$ (934,361)</u>	<u>\$ (2,312,836)</u>	<u>\$ (3,441,293)</u>

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

B. County Police Benefit Plan:

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions. At December 31, 2020, the deferred outflows/(inflows) of resources based on obligations for the Plan are as follows:

Deferred Outflows and Inflows of Resources	Initial Balance	Initial Amortization Period	Annual Recognition	December 31, 2020 Balance
Liability experience losses (gains):				
Base for year ending December 31, 2020	\$ (428,668)	4.314	\$ (99,367)	\$ (329,301)
Base for year ending December 31, 2019	(451,875)	4.503	(100,350)	(251,175)
Base for year ending December 31, 2018	(744,882)	4.063	(183,333)	(194,883)
Base for year ending December 31, 2017	(634,906)	4.005	(158,528)	(794)
Base for year ending December 31, 2016	(390,564)	4.095	(9,060)	-
Changes in assumptions:				
Base for year ending December 31, 2020	\$ (69,628)	4.314	\$ (16,140)	\$ (53,488)
Base for year ending December 31, 2019	(25,786)	4.503	(5,726)	(14,334)
Base for year ending December 31, 2018	2,248	4.063	553	589
Base for year ending December 31, 2017	(33,984)	4.005	(8,485)	(44)
Base for year ending December 31, 2016	(88,730)	4.095	(2,058)	-
Investment losses/(gains):				
Base for year ending December 31, 2020	\$ (543,135)	5.000	\$ (108,627)	\$ (434,508)
Base for year ending December 31, 2019	(771,682)	5.000	(154,336)	(463,010)
Base for year ending December 31, 2018	896,353	5.000	179,271	358,540
Base for year ending December 31, 2017	(392,412)	5.000	(78,482)	(78,484)
Base for year ending December 31, 2016	107,572	5.000	21,514	-
Total			<u>\$ (723,154)</u>	<u>\$ (1,460,892)</u>

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 776,153
Net difference between projected and actual earnings on pension plan investments	-	617,462
Changes in assumptions	589	67,866
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	-
Pensions contributions subsequent to measurement date	-	-
	<u>\$ 589</u>	<u>\$ 1,461,481</u>

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 11 - SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS (Continued)

The balances as of December 31, 2020 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

<u>Fiscal Year End</u>	<u>Amount</u>
December 31, 2021	\$ (567,377)
December 31, 2022	(316,791)
December 31, 2023	(431,829)
December 31, 2024	(144,895)
December 31, 2025	-
Thereafter	-
	<u>\$ (1,460,892)</u>

Amortization periods. The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 4.314 years, the average remaining service of all members with any liability in the plan as of January 1, 2020. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

B. County Police Benefit Plan:

Assumption changes. The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2016 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2015 reflect the change from the use of the RP-2014 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2014 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2015 (separate employee & annuitant tables and male & female tables).

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS

A. Supplemental Retiree Medical Plan:

Plan Description and Benefits. The Lake County Board of Commissioners Supplemental Retiree Medical Plan is a single-employer defined benefit healthcare plan administered by Lake County. Indiana Code 5-10-8 assigns the authority to establish and amend benefit provisions to the County. The plan provides comprehensive medical, dental, and vision benefits to eligible retirees and their dependents. Similar benefits are available to retirees as active employees. The active and pre-65 retiree health plan is self-insured. The post-65 health plan through Aetna is fully insured.

For medical benefits, the monthly premium equivalent rates effective on January 1, 2021 are as shown below:

<u>Plans</u>	<u>EE</u>	<u>Family</u>
Plan 501	\$ 1,069.75	\$ 2,995.31
Plan 503	602.98	1,688.36
Aetna (post-65)	298.06	596.12

Dental and vision coverage is included with the health plan. Similar benefits are available to retirees as active employees. Dental and vision plans are self-insured. Monthly premium equivalent rates calculated as of January 1, 2021 are \$35.90 for employee only and \$100.52 for family coverage.

Life insurance of \$5,000 is offered to retirees until age 70 with premiums paid by the County. Upon reaching age 70, those with 25 years of service or more are eligible to continue purchasing the \$5,000 of life insurance at a cost of \$60 annually.

Eligibility. Participants are eligible for full benefits upon retirement at age 55 with 20 years of service, or age 65 with 15 years of service or an elected official with 12 years of service. Surviving spouses are eligible to remain on the plan with the same cost sharing as the retiree upon death of a retiree or active employee eligible to retire.

Covered Employees. At December 31, 2020, the following members were covered by the terms of the plan:

Total Active Participants	1,773
Total Retiree Participants	<u>722</u>
Total	<u>2,495</u>

Contributions. The retiree members contribute a monthly amount to remain on the plan, while the County contributes the cost of coverage not covered by the member. Retirees contribute the following monthly amounts to remain on the County's plans:

<u>Plans</u>	<u>EE</u>	<u>EE + SP</u>
Pre-65	\$ 125.00	\$ 200.00
Post-65	90.00	165.00

Retirees with at least 25 years of service receive free coverage upon reaching age 65, other than an upgrade premium of \$34.14 monthly. This amount was assumed to be per person (i.e. \$68.28 for Employee and Spouse coverage). Per information from the County, 90% of retirees are assumed to have 25 years of service and receive free coverage (other than the \$34.14 monthly charge) upon reaching age 65.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS (Continued)

Explicit Subsidy. The County contributes the cost of coverage not covered by retiree cost sharing above with using the pay-as-you-go method. There were no assets in a trust and the annual employer contributions were \$7,248,051.

OPEB Liability of the Plan. As of December 31, 2020, the most recent actuarial valuation date, the plan was unfunded. The components of the Total OPEB liability of the Plan at December 31, 2020 were as follows:

Total OPEB Liability	\$ 292,252,280
Plan Fiduciary Net Position	-
Total OPEB Liability	<u>\$ 292,252,280</u>
Plan fiduciary net position as a percentage of the total OPEB liability	<u>0.00%</u>

Measurement Date. For fiscal year ending December 31, 2020, a December 31, 2020 measurement date was used.

Actuarial Valuation Date. January 1, 2020 with results actuarially projected on a “no gain / no loss” basis to get to the December 31, 2020 measurement date. Liabilities as of January 1, 2020 are based on an actuarial valuation date of January 1, 2020 with no adjustments.

OPEB Expense of the Plan. Total OPEB expense of \$26,193,099 was recognized for the fiscal year ending December 31, 2020.

Significant Actuarial Assumptions. Key methods and assumptions used to calculate the total pension liability in the latest actuarial valuations are presented below:

- **Inflation Rate:** 2.25% per year
- **Payroll Growth Rate:** 2.75% for general wage inflation (includes 2.25% inflation and 0.50% real wage growth) plus the following merit and productivity increases which are based on the assumptions approved from the Indiana Public Retirement System (INPRS) 2020 Experience Study.

<u>YOS</u>	<u>General</u>	<u>Public Safety</u>
0	6.00%	0.00%
5	2.00%	0.00%
10	0.75%	0.00%
13+	0.00%	0.00%

- **Employer Funding Policy:** Pay-as-you-go cash basis.
- **Mortality:**
 - General Employees and All Retirees*: SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2020
 - Disabled retirees: SOA Pub-2010 Public Safety Disabled Retiree Headcount Weighted Mortality Table fully generational using Scale MP-2020

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS (Continued)

- Health Care Trend Rates:** The rate of change in the per capita health claims costs over time as a result of factors such as medical inflation, utilization of healthcare services, plan design, and technological developments.

<u>FYE</u>	<u>Pre-65</u>	<u>Post-65</u>
2021	7.50%	6.50%
2022	7.00%	6.00%
2023	6.50%	5.50%
2024	6.00%	5.00%
2025	5.50%	4.50%
2026	5.00%	4.00%
2027+	4.50%	4.00%

Dental and vision trend is assumed to be 4% annually.

Discount Rate. Under GASB 75, the discount rate used in valuing OPEB liabilities for unfunded plans as of the Measurement Date must be based on a yield for 20-year tax-exempt general obligation municipal bonds with an average rating of AA /Aa or higher (or equivalent quality on another rating scale). For the current valuation, the discount rate was selected from the range of indices as shown in the table below, where the range is given as the spread between the lowest and highest rate shown.

	<u>Bond Buyer GO 20- Bond Municipal Bond Index</u>	<u>S&P Municipal Bond 20-Year High Grade Rate Index</u>	<u>Fidelity 20-Year GO Municipal Bond Index</u>	<u>Bond Index Range</u>	<u>Actual Discount Rate Used</u>
Yield as of January 1, 2020	2.74%	3.26%	2.75%	2.74% - 3.26%	3.26%
Yield as of December 31, 2020	2.12%	1.93%	2.00%	1.93% - 2.12%	2.12%

Changes in the Total OPEB Liability. A summary of changes follows:

	<u>Total OPEB Liability</u>
Total OPEB Liability - beginning of year	\$ 246,784,979
Service cost	7,048,143
Interest	8,157,764
Change of benefit terms	-
Changes in assumptions	47,272,864
Differences between expected and actual experience	(9,763,419)
Benefit payments	(7,248,051)
Net changes in total OPEB liability	<u>\$ 45,467,301</u>
Total OPEB Liability - end of year	<u>\$ 292,252,280</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate and Healthcare Rate. The following presents the Total OPEB liability as of December 31, 2020, calculated using the discount rate assumed of 3.26% and what is would be using a 1% higher (4.26%) and 1% lower (2.26%) discount rate.

LAKE COUNTY, INDIANA

Notes to the Financial Statements
Year ended December 31, 2020

NOTE 12 – OTHER POST EMPLOYMENT BENEFITS (Continued)

	1% Decrease <u>(2.26%)</u>	Current Discount Rate <u>(3.26%)</u>	1% Increase <u>(4.26%)</u>
Total OPEB Liability	\$ <u>345,337,783</u>	\$ <u>292,252,280</u>	\$ <u>250,155,980</u>

The following presents the Total OPEB liability as of December 31, 2020, using the healthcare trend rates assumed of 4.5% and what it would be using 1% higher (5.5%) and 1% lower (3.5%) healthcare trend rates.

	1% Decrease <u>(3.5%)</u>	Current Health Care Trend Rate <u>(4.5%)</u>	1% Increase <u>(5.5%)</u>
Total OPEB Liability	\$ <u>243,026,113</u>	\$ <u>292,252,280</u>	\$ <u>356,541,915</u>

Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB. Deferred Outflows/(Inflows) of Resources represents the following items that have not been recognized in the OPEB expense: Differences between expected and actual experience of the OPEB plan; Changes of assumptions; Differences between projected and actual earnings in OPEB plan investments (for funded plans only).

The initial amortization period for the first two items noted above is based on expected future service lives while the difference between the projected and actual earnings in OPEB plan investment is amortized over five years. All balances are amortized linearly on a principal only basis and new bases will be created annually for each of the items above.

	Initial Balance	Initial Amortization Period	Annual Recognition	Unamortized Balance as of December 31, 2020
Differences between expected and actual experience for FYE:				
Base FYE December 31, 2020	\$ (9,763,419)	6	\$ 1,627,237	\$ (8,136,182)
Changes in assumptions for FYE:				
Base FYE December 31, 2020	47,272,864	6	(7,878,811)	39,394,053
Base FYE December 31, 2019	28,413,705	6	(9,471,236)	18,942,469
Net Difference between projected and actual earnings in OPEB plan investments for FYE:				
Base FYE December 31, 2020	-	N/A	-	-
			<u>\$ (15,722,810)</u>	<u>\$ 50,200,340</u>

The balances as of December 31, 2020 of the deferred outflows/(inflows) of resources will be recognized in OPEB expense in the future fiscal years as noted below.

<u>Fiscal Year End</u>	<u>Balance</u>
Dec. 31, 2021	\$ 10,987,192
Dec. 31, 2022	10,987,192
Dec. 31, 2023	10,987,192
Dec. 31, 2024	10,987,189
Dec. 31, 2025	6,251,575
Thereafter	-
Total	<u>\$ 50,200,340</u>

LAKE COUNTY, INDIANA
Required Supplementary Information
Public Employee Retirement Fund (PERF) - Schedule of Proportionate Share
of the Net Pension Liability and Related Ratios - Pension
Last 10 Years*
June 30, 2020

Public Employees Retirement Fund	2020	2019	2018
Proportion of the net pension liability	1.30726%	1.27468%	1.23897%
Proportionate share of the net pension liability	\$ 39,484,406	\$ 42,128,986	\$ 42,088,372
Covered payroll	\$ 70,573,701	\$ 66,412,081	\$ 63,219,526
County's proportionate share of the net pension liability as a percentage of its coverage payroll	55.95%	63.44%	66.57%
Plan fiduciary net position as a percentage of the total pension liability	81.40%	80.10%	78.90%

Notes: The amounts presented for each calendar year were determined as of the June 30 fiscal year-end that occurred within the calendar year.

- *Measurement date:* Actuarial valuation reports from the prior fiscal year.
- Asset valuation date – June 30, 2020
- Liability valuation date – June 30, 2019 – Member census data as of June 30, 2019 was used in the valuation and adjusted, where appropriate, to reflect changes between June 30, 2019 and June 30, 2020. Standard actuarial roll forward techniques were then used to project the total pension liability computed as of June 30, 2019 to the June 30, 2020 measurement date.
- Actuarial cost method (accounting) – Entry age normal (level percent of payroll)
- Experience study date – Period of 5 years ended June 30, 2019
- Investment rate of return – 6.75%
- COLA – In lieu of a 1% COLA occurring beginning on January 1, 2020, the COLA was replaced by a 13th check for 2020 and 2021. The COLA assumption thereafter will be 0.4% beginning on January 1, 2022, 0.5% beginning on January 1, 2034, and 0.6% beginning on January 1, 2039.
- Future salary increases, including inflation – 2.50% - 4.25%
- Inflation – 2.25%
- Mortality – RP-2014 (with MP-2014 improvement removed) Total Data Set mortality table, with Social Security Administration generational improvement scale from 2006.

* Schedule presented for the years information is available.

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

LAKE COUNTY, INDIANA

Required Supplementary Information

Public Employee Retirement Fund (PERF) - Schedule of Employer Contributions - Pension

Last 10 Years*

December 31, 2020

Public Employees Retirement Fund

	2020	2019	2018
Statutorily required contribution	\$ 8,111,869	\$ 7,571,450	\$ 7,160,494
Contributions in relation to the statutorily required contribution	\$ (8,111,869)	\$ (7,571,450)	\$ (7,160,494)
Annual contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
The County's contributions as a percentage of statutorily required contribution for pension	100.00%	100.00%	100.00%
The County's covered payroll	\$ 73,625,305	\$ 68,531,928	\$ 64,904,006
Contributions as a percentage of its covered payroll	11.02%	11.05%	11.03%

- Valuation date: Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which the contributions are reported.
- Actuarial cost method: Entry age normal (Level Percent of Payroll)
- Amortization method: Level dollar
- Remaining amortization period: 20 years, closed
- Asset valuation method: 5 year smoothing of gains and losses on the market value of assets subject to a 20% corridor.
- Inflation: 2.25%
- Salary increases: 2.75% - 8.75%
- Investment rate of return: 6.75%
- Mortality: RP-2014 Total Data Set Mortality Table, with Social Security Administration generational improvement scale from 2006

The INPRS Board sets, at its discretion, the State's employer contribution rate upon considering the results of the actuarial valuation and other analysis as appropriate. The actuarially determined contribution rate for the State for the fiscal year ended 6/30/16 was 9.80%; however, the INPRS Board approved a State employer contribution rate of 11.20%. The actuarially determined contribution rate for the State for the fiscal year ended 6/30/17 was 10.11%; however, the INPRS Board approved a State employer contribution rate of 11.2%. The actuarially determined contribution rate for the State for the fiscal year ended 6/30/18 was 9.89%; however, the INPRS Board approved a State employer contribution rate of 11.2%. The actuarially determined contribution rate for the State for the fiscal year ended 6/30/19 was 10.03%; however, the INPRS Board approved a State employer contribution rate of 11.2%. The actual dollar amount of the State's contributions depends on the actual payroll for the fiscal year. Member census data as of the prior year end was used in the valuation and adjusted, where appropriate, to reflect changes during the current fiscal year. Standard actuarial roll forward techniques were then used to project the liabilities computed as of prior year end to the current year measurement date.

* Schedule presented for the years information is available.

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

LAKE COUNTY, INDIANA
Required Supplementary Information
County Police Retirement Plan - Schedule of Changes in the Net Pension
Liability and Related Ratios - Pension
Last 10 Years*

County Police Retirement Plan

	2020	2019	2018	2017	2016	2015
TOTAL PENSION LIABILITY						
Service cost	\$ 2,068,768	\$ 2,044,561	\$ 1,895,806	\$ 1,819,715	\$ 1,742,018	\$ 1,683,157
Interest	3,646,469	3,633,597	3,409,967	3,182,845	3,028,864	2,873,847
Changes in plan provisions	-	-	-	-	-	-
Difference between expected and actual experience	(493,726)	(430,038)	717,079	1,227,725	404,090	159,982
Change in assumptions	(30,146)	150,943	(22,087)	(29,373)	33,148	(41,124)
Benefit payments	(7,384,920)	(2,688,875)	(3,010,969)	(2,795,516)	(3,251,724)	(1,476,734)
Net change in Total Pension Liability	(2,193,555)	2,710,188	2,989,796	3,405,396	1,956,396	3,199,128
Total Pension Liability - beginning of year	55,953,161	53,242,973	50,253,177	46,847,781	44,891,385	41,692,257
Total Pension Liability - end of year (1)	<u>\$ 53,759,606</u>	<u>\$ 55,953,161</u>	<u>\$ 53,242,973</u>	<u>\$ 50,253,177</u>	<u>\$ 46,847,781</u>	<u>\$ 44,891,385</u>
PLAN FIDUCIARY NET POSITION						
County contributions	\$ 3,217,231	\$ 3,062,381	\$ 2,982,799	\$ 3,037,843	\$ 2,949,646	\$ 2,937,768
Employee contributions	669,980	655,216	627,480	598,187	579,816	564,821
Net investment income	5,446,281	5,833,397	(638,370)	4,073,076	1,956,788	427,091
Benefit payments	(7,384,920)	(2,688,875)	(3,010,969)	(2,795,516)	(3,251,724)	(1,476,734)
Administrative expenses	(98,260)	(80,855)	(72,040)	(95,776)	(74,935)	(108,066)
Net change in Plan Fiduciary Net Position	1,850,312	6,781,264	(111,100)	4,817,814	2,159,591	2,344,880
Plan Fiduciary Net Position - beginning of year	48,600,817	41,819,553	41,930,653	37,112,839	34,953,248	32,608,368
Plan Fiduciary Net Position - end of year (2)	<u>\$ 50,451,129</u>	<u>\$ 48,600,817</u>	<u>\$ 41,819,553</u>	<u>\$ 41,930,653</u>	<u>\$ 37,112,839</u>	<u>\$ 34,953,248</u>
Net Pension Liability (Asset) - end of year (1) - (2)	<u>\$ 3,308,477</u>	<u>\$ 7,352,344</u>	<u>\$ 11,423,420</u>	<u>\$ 8,322,524</u>	<u>\$ 9,734,942</u>	<u>\$ 9,938,137</u>
Plan fiduciary net position as a percentage of the total pension liability	93.85%	86.86%	78.54%	83.44%	79.22%	77.86%
Covered payroll	9,775,400	9,416,303	9,307,490	8,677,606	8,246,199	7,960,013
Net pension liability as a percentage of covered-employee payroll	33.84%	78.08%	122.73%	95.91%	118.05%	124.85%

* Schedule presented for the years information is available.

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

LAKE COUNTY, INDIANA
Required Supplementary Information
County Police Retirement Plan - Schedule of Contributions - Pension
Last 10 Years

County Police Retirement Plan

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Actuarially determined contribution*	\$ 2,520,964	\$ 2,297,074	\$ 2,548,901	\$ 2,662,162	\$ 2,678,745	\$ 2,628,192	\$ 2,727,219	\$ 2,683,142	\$ 2,767,184	\$ 2,906,017
County contributions recognized	2,370,970	2,297,074	2,548,901	2,662,162	2,937,768	2,949,646	3,037,843	2,982,799	3,062,381	3,217,231
Contribution deficiency (excess)	\$ 149,994	\$ -	\$ -	\$ -	\$ (259,023)	\$ (321,454)	\$ (310,624)	\$ (299,657)	\$ (295,197)	\$ (311,214)
Covered-employee payroll	6,891,545	7,112,749	7,342,906	7,580,982	7,960,013	8,246,199	8,677,606	9,307,490	9,416,303	9,775,400
Contributions recognized as a % of covered payroll	34.40%	32.30%	34.71%	35.12%	36.91%	35.77%	35.01%	32.05%	32.52%	32.91%

Notes to Schedule

Valuation date:

*Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Frozen initial liability
Amortization method	Level percentage of payroll, open
Remaining amortization period	15 years
Asset valuation method	5-year asset smoothing, limited to 80% and 120% market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	25% retirement at first eligibility age for early retirement (20 years of service), 75% retirement at attainment of 25 years of service (no age requirement), 75% retirement at attainment of ages 55 to 59 (with 20 or more years of service), 5% retirement at all other eligibility ages, 100% retirement at the later of age 60 or one year from the valuation date. If later, the Sheriff is assumed to retire at the end of his four year term.
Mortality	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2018 (separate employee & annuitant tables and male & female tables)
Other Information	100% of active participants are assumed to elect the lump sum optional form at retirement (determined using a 3.00% interest rate and the UP-84 90/10 Male/Female mortality table as defined in the Retirement Plan Legal Document)

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

LAKE COUNTY, INDIANA

Required Supplementary Information

County Police Benefit Plan - Schedule of Changes in the Net Pension Liability and Related Ratios - Pension Last 10 Years*

County Police Benefit Plan

TOTAL PENSION LIABILITY	2020	2019	2018	2017	2016	2015
Service cost	\$ 414,161	\$ 417,422	\$ 395,072	\$ 384,433	\$ 384,284	\$ 373,237
Interest	728,858	724,306	734,877	741,242	735,942	714,687
Changes in plan provisions	-	-	-	-	-	-
Difference between expected and actual experience	(428,668)	(451,875)	(744,882)	(634,906)	(390,564)	(94,376)
Change in assumptions	(69,628)	(25,786)	2,248	(33,984)	(88,730)	(128,372)
Benefit payments	(612,698)	(570,526)	(561,235)	(562,312)	(562,828)	(559,594)
Net change in Total Pension Liability	32,025	93,541	(173,920)	(105,527)	78,104	305,582
Total Pension Liability - beginning of year	10,715,617	10,622,076	10,795,996	10,901,523	10,823,419	10,517,837
Total Pension Liability - end of year (1)	<u>\$ 10,747,642</u>	<u>\$ 10,715,617</u>	<u>\$ 10,622,076</u>	<u>\$ 10,795,996</u>	<u>\$ 10,901,523</u>	<u>\$ 10,823,419</u>
PLAN FIDUCIARY NET POSITION						
County contributions	\$ 389,677	\$ 456,257	\$ 562,073	\$ 647,157	\$ 637,886	\$ 623,848
Employee contributions	N/A	N/A	N/A	N/A	N/A	N/A
Net investment income	1,342,206	1,484,869	(165,170)	1,052,572	515,131	118,657
Benefit payments	(612,698)	(570,526)	(561,235)	(562,312)	(562,828)	(559,594)
Administrative expenses	(38,392)	(40,455)	(39,293)	(40,231)	(40,990)	(35,758)
Net change in Plan Fiduciary Net Position	1,080,793	1,330,145	(203,625)	1,097,186	549,199	147,153
Plan Fiduciary Net Position - beginning of year	11,979,685	10,649,540	10,853,165	9,755,979	9,206,780	9,059,627
Plan Fiduciary Net Position - end of year (2)	<u>\$ 13,060,478</u>	<u>\$ 11,979,685</u>	<u>\$ 10,649,540</u>	<u>\$ 10,853,165</u>	<u>\$ 9,755,979</u>	<u>\$ 9,206,780</u>
Net Pension Liability (Asset) - end of year (1) - (2)	<u>\$ (2,312,836)</u>	<u>\$ (1,264,068)</u>	<u>\$ (27,464)</u>	<u>\$ (57,169)</u>	<u>\$ 1,145,544</u>	<u>\$ 1,616,639</u>
Plan fiduciary net position as a percentage of the total pension liability	121.52%	111.80%	100.26%	100.53%	89.49%	85.06%
Covered payroll	9,775,400	9,416,303	9,307,490	8,677,606	8,246,199	7,960,013
Net pension liability as a percentage of covered-employee payroll	-23.66%	-13.42%	-0.30%	-0.66%	13.89%	20.31%

* Schedule presented for the years information is available.

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

LAKE COUNTY, INDIANA
Required Supplementary Information
County Police Benefit Plan - Schedule of Contributions - Pension
Last 10 Years

County Police Benefit Plan

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Actuarially determined contribution*	\$ 629,030	\$ 739,442	\$ 682,898	\$ 586,930	\$ 623,848	\$ 637,886	\$ 647,157	\$ 562,073	\$ 456,257	\$ 389,677
County contributions recognized	629,030	739,442	682,898	586,930	623,848	637,886	647,157	562,073	456,257	389,677
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-employee payroll	7,066,284	6,891,545	7,112,749	7,342,906	7,580,982	7,960,013	8,246,199	8,677,606	9,307,490	9,416,303
Contributions recognized as a % of covered payroll	8.90%	10.73%	9.60%	7.99%	8.23%	8.01%	7.85%	6.48%	4.90%	4.14%

Notes to Schedule

Valuation date:

*Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not Applicable
Remaining amortization period	Not Applicable
Asset valuation method	5-year asset smoothing, limited to 80% and 120% market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	25% retirement at first eligibility age for early retirement (20 years of service), 75% retirement at attainment of 25 years of service (no age requirement), 75% retirement at attainment of ages 55 to 59 (with 20 or more years of service), 5% retirement at all other eligibility ages, 100% retirement at the later of age 60 or one year from the valuation date. If later, the Sheriff is assumed to retire at the end of his four year term.
Mortality	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2018 (separate employee & annuitant tables and male & female tables)
Other Information	None

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information

LAKE COUNTY, INDIANA
Required Supplementary Information
 County Police Retirement and County Police Benefit Plan
 Schedule of Investment Returns - Pension
 Last 10 Years*

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
County Police Retirement Plan										
Annual money-weighted rate of return	1.00%	9.10%	14.40%	5.50%	1.16%	5.54%	10.31%	-1.49%	13.51%	11.14%
County Police Benefit Plan										
Annual money-weighted rate of return			13.90%	5.57%	1.27%	5.47%	10.44%	-1.49%	13.81%	11.13%

*Schedule presented for the years information available.

LAKE COUNTY, INDIANA

Required Supplementary Information

Schedule of Changes in the County's Total Other Post-Employment Benefits Liability and Related Ratios Last 10 Years*

OPEB LIABILITY

	<u>2019</u>	<u>2020</u>
Total OPEB Liability - beginning of year	\$ 211,019,481	\$ 246,784,979
Service cost	5,308,401	7,048,143
Interest	8,754,550	8,157,764
Changes in assumptions	28,413,705	47,272,864
Differences between expected and actual experience	-	(9,763,419)
Benefit payments	(6,711,158)	(7,248,051)
Net changes in total OPEB liability	<u>\$ 35,765,498</u>	<u>\$ 45,467,301</u>
Total OPEB Liability - end year	\$ 246,784,979	\$ 292,252,280
Plan Fiduciary Net Position		
Plan fiduciary net position - beginning of year	\$ -	\$ -
Contribution - employer	6,711,158	7,248,051
Benefit payments	(6,711,158)	(7,248,051)
Net change in plan fiduciary net position	<u>\$ -</u>	<u>\$ -</u>
Plan fiduciary net position - end of year	\$ -	\$ -
Total OPEB Liability - end of year	\$ 246,784,979	\$ 292,252,280
Plan fiduciary net position as a percentage of the total OPEB liability	0.0%	0.0%
Covered Payroll	\$ 70,020,299	\$ 73,625,305
Total OPEB Liability as a Percentage of Covered Payroll	352.45%	396.95%

Notes to schedule:

* Information presented for the years information is available

LAKE COUNTY, INDIANA
Required Supplementary Information
General Fund Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget to Actual
Year ended December 31, 2020

<u>Budget Line Items</u>	<u>Budget Amounts</u>		<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance With Final Budget Positive (Negative)</u>
	<u>Budget</u>	<u>Final</u>		
Revenues:				
Taxes:				
Property	\$ 117,612,441	\$ 117,612,441	\$ 45,441,749	\$ 72,170,692
Licenses and permits	515,000	515,000	91,280	423,720
Intergovernmental	8,478,345	8,478,345	101,729,502	(93,251,157)
Charges for services	5,905,500	5,905,500	4,534,960	1,370,540
Fines and forfeits	1,450,000	1,450,000	1,299,819	150,181
Other	4,603,142	4,603,142	3,227,265	1,375,877
Total revenues	<u>138,564,428</u>	<u>138,564,428</u>	<u>156,324,575</u>	<u>(17,760,147)</u>
Expenditures:				
Current:				
General government	105,834,027	106,137,261	105,171,838	965,423
Public safety	42,221,400	42,241,825	39,532,291	2,709,534
Highways and streets	3,552,815	3,567,815	3,373,276	194,539
Health and welfare	1,639,046	1,639,046	1,510,810	128,236
Culture and recreation	186,373	186,373	179,732	6,641
Total expenditures	<u>153,433,661</u>	<u>153,772,320</u>	<u>149,767,947</u>	<u>4,004,373</u>
Other financing sources (uses):				
Transfers in	-	-	3,688,954	(3,688,954)
Transfers out	-	-	(2,675,812)	2,675,812
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>1,013,142</u>	<u>(1,013,142)</u>
Net change in fund balances	(14,869,233)	(15,207,892)	7,569,770	(22,777,662)
Fund balances - beginning	18,090,808	17,267,175	20,494,870	(3,227,695)
Fund balances - December 31	<u>\$ 3,221,575</u>	<u>\$ 2,059,283</u>	<u>\$ 28,064,640</u>	<u>\$ (26,005,357)</u>

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	<u>General</u>
Net change in fund balances (budgetary basis)	\$ 7,569,770
Adjustments:	
To adjust revenues for accruals	(319,265)
To adjust expenditures for accruals	935,853
Net change in fund balances (GAAP basis)	<u>\$ 8,186,358</u>

The Notes to Required Supplementary information are an integral part of Required Supplementary Information

LAKE COUNTY, INDIANA

Notes to Required Supplementary Information

For Year Ended December 31, 2020

Note 1. Financial Reporting – Pension Plans

PERF Plan: The actuarial assumptions and methods used in the June 30, 2020 valuation of the Public Employees' Defined Benefit Account were adopted by the INPRS Board in June 2020. The majority of the actuarial assumptions and methods are based on plan experience from July 1, 2014 through June 30, 2019, and were first used in the June 30, 2020 valuation. The INPRS Board adopted a funding policy in April 2014, and the policy was last updated in October 2018.

Sheriff Retirement Plan:

Actuarial Cost Method	Frozen initial liability
Amortization Method	Level percentage of payroll, open
Remaining Amortization Period	15 years
Asset Valuation Method	5-year asset smoothing, limited to 80% and 120% market value
Inflation	3.00%
Salary Increases	4.00% average, including inflation
Investment Rate of Return	6.75%
Retirement Age	25% retirement at first eligibility age for early retirement (20 years of service), 75% retirement at attainment of 25 years of service (no age requirement), 75% retirement at attainment of ages 55 to 59 (with 20 or more years of service), 5% retirement at all other eligibility ages, 100% retirement at the later of age 60 or one year from the valuation date. If later, the Sheriff is assumed to retire at the end of his four year term.
Mortality	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2018 (separate employee & annuitant tables and male & female tables)
Other Information	100% of active participants are assumed to elect the lump sum optional form at retirement (determined using 3.00% interest rate and the UP-84-90/10 Male/Female mortality table as defined in the Retirement Plan Legal Document).

Sheriff Benefit Plan:

Actuarial Cost Method	Aggregate
Amortization Method	Not Applicable
Remaining Amortization Period	Not Applicable
Asset Valuation Method	5-year asset smoothing, limited to 80% and 120% market value
Inflation	3.00%
Salary Increases	4.00% average, including inflation
Investment Rate of Return	6.75%
Retirement Age	25% retirement at first eligibility age for early retirement (20 years of service), 75% retirement at attainment of 25 years of service (no age requirement), 75% retirement at attainment of ages 55 to 59 (with 20 or more years of service), 5% retirement at all other eligibility ages, 100% retirement at the later of age 60 or one year from the valuation date. If later, the Sheriff is assumed to retire at the end of his four year term.
Mortality	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2018 (separate employee & annuitant tables and male & female tables)
Other Information	None

LAKE COUNTY, INDIANA
Notes to Required Supplementary Information
For Year Ended December 31, 2020

Note 2: OPEB Plan

Cost Method: Entry Age Normal Level % of Salary

Assumptions:

Discount Rate 2.12%
Discount Rate Basis S&P municipal bond 20-year high grade rate index
Inflation Rate 2.25%
Disability None
Mortality General Employees and All Retirees*: SOA Pub-2010 General Headcount
Weighted Mortality Table fully generational using Scale MP-2020

Disabled retirees: SOA Pub-2010 Public Safety Disabled Retiree Headcount
Weighted Mortality Table fully generational using Scale MP-2020

Coverage Rate Active employees with current coverage - 100%; Inactive employees with
current coverage - 100%

Health Care Trends

<u>FYE</u>	<u>Pre-65</u>	<u>Post-65</u>
2021	7.5%	6.5%
2022	7.0%	6.0%
2023	6.5%	5.5%
2024	6.0%	5.0%
2025	5.5%	4.5%
2026	5.0%	4.0%
2027+	4.5%	4.0%

LAKE COUNTY, INDIANA
Notes to Required Supplementary Information
For Year Ended December 31, 2020

Note 3: Budgets and Budgetary Accounting

A. The County follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:

1. The Elected Officials and Department Heads submit to the County Council their proposed operating budgets for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. The County is required to advertise the budget and proposed tax levy on the Indiana Department of Local Government Finance (DLGF) website and the County Council holds a public hearing to obtain taxpayer comments prior to adoption, both according to Indiana Code (IC).
3. The County Council is required to adopt the budget by November 1st and has historically done such in October through passage of an ordinance.
4. The Adopted budget ordinance and supporting schedules are submitted to the DLGF. The budget becomes legally enacted after receiving the DLGF certified budget order, which is required by December 31st. The budget order serves as the maximum allowable expenditures unless the County Council approves additional appropriations throughout the year. The County's maximum levy is restricted by IC, with certain adjustments and exceptions. In the instance the County proposes a budget that exceeds the available means of financing; an excess levy appeal can be made to the DLGF. If approved, the County will be allowed to increase their maximum levy accordingly.
5. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the County Council's approval) is by object classification for all funds except for the General fund, which is by object classification within each department. The County management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the County Council and, if applicable, the DLGF.
6. Formal budgetary integration is required by IC and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major Funds:
General Fund

Approximately 105 other Funds are included within Other Governmental Funds for which an annual budget was adopted.
7. The County's budget process is based upon cash outflows, which is a non-GAAP basis. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchased order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
General Fund
December 31, 2020

	1000	1186	52	6203		
	General Account	Rainy Day Fund	Employee Withholdings Fund	CAGIT-PTRC Fund	Eliminations	General Fund
Assets						
Cash and cash equivalents	\$ 39,851,197	\$ 1,211,372	\$ (83,272)	\$ 18,849,889	\$ -	\$ 59,829,186
Receivables, net:						
Interest receivable	401,923	-	-	-	-	401,923
Intergovernmental	668,935	-	-	-	-	668,935
Other receivables	341,809	-	-	-	-	341,809
Taxes receivable	125,431,378	-	-	22,273,576	-	147,704,954
Total assets	<u>\$ 166,695,242</u>	<u>\$ 1,211,372</u>	<u>\$ (83,272)</u>	<u>\$ 41,123,465</u>	<u>\$ -</u>	<u>\$ 208,946,807</u>
Liabilities, Deferred Inflows of Resources and Fund Balance						
Liabilities:						
Accounts payable	\$ 263,018	\$ -	\$ -	\$ -	\$ -	\$ 263,018
Due To	4,706,313	-	-	-	-	4,706,313
Salaries and payroll deductions payable	7,613,306	-	-	-	-	7,613,306
Total liabilities	<u>12,582,637</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,582,637</u>
Deferred inflows of resources:						
Unavailable revenue	<u>125,431,378</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>125,431,378</u>
Fund balances:						
Committed	\$ -	\$ 1,211,372	\$ -	\$ -	\$ -	\$ 1,211,372
Assigned	9,324,641	-	-	-	-	9,324,641
Unassigned	19,356,586	-	(83,272)	41,123,465	-	60,396,779
Total fund balances	<u>28,681,227</u>	<u>1,211,372</u>	<u>(83,272)</u>	<u>41,123,465</u>	<u>-</u>	<u>70,932,792</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 166,695,242</u>	<u>\$ 1,211,372</u>	<u>\$ (83,272)</u>	<u>\$ 41,123,465</u>	<u>\$ -</u>	<u>\$ 208,946,807</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds

General Fund

Year ended December 31, 2020

	1000	1186	52 Employee	6203		
	General	Rainy Day	Withholdings	CAGIT-PTRC	Eliminations	General
	Account	Fund	Fund	Fund		Fund
Revenues						
General Property Taxes	\$45,441,749	\$ -	\$ -	\$ 183,383	\$ -	\$ 45,625,132
Local Income Tax	87,436,613	-	-	163,811,498	(134,836,078)	116,412,033
Financial Institution Tax Distribution	755,554	-	-	-	-	755,554
Motor Vehicle/Aircraft Excise Tax Distribution	8,068,024	-	-	-	-	8,068,024
Commercial Vehicle Excise Tax Distribution (CVET)	481,245	-	-	-	-	481,245
Licenses and Permits	91,280	-	-	-	-	91,280
Fines, Forfeitures, and Fees	1,299,819	-	-	-	-	1,299,819
Charges for Services	4,215,694	-	-	-	-	4,215,694
Intergovernmental	4,988,066	-	-	-	-	4,988,066
Earnings on Investments and Deposits	1,194,732	-	-	-	-	1,194,732
Refunds and Reimbursements	311,888	-	-	-	-	311,888
Other Receipts	1,720,645	-	45,672,673	53,612	(45,672,673)	1,774,257
Total revenues	<u>156,005,309</u>	<u>-</u>	<u>45,672,673</u>	<u>164,048,493</u>	<u>(180,508,751)</u>	<u>185,217,724</u>
Expenditures						
General government	101,285,067	96,337	45,672,673	134,836,078	(180,508,751)	101,381,404
Public Safety	38,107,537	-	-	-	-	38,107,537
Highways and streets	3,251,704	-	-	-	-	3,251,704
Health and welfare	1,456,360	-	-	-	-	1,456,360
Culture and recreation	173,255	-	-	-	-	173,255
Capital Outlay:						
General government	596,000	-	-	-	-	596,000
Public Safety	762,170	-	-	-	-	762,170
Health and welfare	3,200,000	-	-	-	-	3,200,000
Total expenditures	<u>148,832,093</u>	<u>96,337</u>	<u>45,672,673</u>	<u>134,836,078</u>	<u>(180,508,751)</u>	<u>148,928,430</u>
Excess of revenues over expenditures	<u>7,173,216</u>	<u>(96,337)</u>	<u>-</u>	<u>29,212,415</u>	<u>-</u>	<u>36,289,294</u>
Other financing sources (uses)						
Transfers in	3,688,954	-	-	-	-	3,688,954
Transfers out	(2,675,812)	-	-	-	-	(2,675,812)
Total other financing sources (uses)	<u>1,013,142</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,013,142</u>
Net change in fund balances	<u>8,186,358</u>	<u>(96,337)</u>	<u>-</u>	<u>29,212,415</u>	<u>-</u>	<u>37,302,436</u>
Fund balances at beginning of year, as restated	<u>20,494,870</u>	<u>1,307,709</u>	<u>(83,272)</u>	<u>11,911,050</u>	<u>-</u>	<u>33,630,357</u>
Fund balances at end of year	<u>\$ 28,681,228</u>	<u>\$ 1,211,372</u>	<u>\$ (83,272)</u>	<u>\$ 41,123,465</u>	<u>\$ -</u>	<u>\$ 70,932,793</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	<u>Jail Commissary Fund</u>	<u>Parks - Outside Cash Fund</u>	<u>Sheriff Fund</u>	<u>Community Corrections Commissary Fund</u>	<u>Community Corrections IDOC WR Fund</u>	<u>Accident Report Fund</u>	<u>Animal Control Fund</u>
Assets							
Cash and cash equivalents	\$ 418,104	\$ 8,500	\$ 2,454,279	\$ 116,277	\$ 7,326	\$ 14,437	\$ 42,622
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 418,104</u>	<u>\$ 8,500</u>	<u>\$ 2,454,279</u>	<u>\$ 116,277</u>	<u>\$ 7,326</u>	<u>\$ 14,437</u>	<u>\$ 42,622</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	20,641
Salaries and payroll deductions payable	-	-	-	-	-	-	21,166
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>41,807</u>
Deferred inflows of resources:							
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:							
Restricted	\$ 418,104	\$ -	\$ 2,454,279	\$ -	\$ 7,326	\$ -	\$ -
Committed	-	-	-	-	-	-	815
Assigned	-	8,500	-	116,277	-	14,437	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>418,104</u>	<u>8,500</u>	<u>2,454,279</u>	<u>116,277</u>	<u>7,326</u>	<u>14,437</u>	<u>815</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 418,104</u>	<u>\$ 8,500</u>	<u>\$ 2,454,279</u>	<u>\$ 116,277</u>	<u>\$ 7,326</u>	<u>\$ 14,437</u>	<u>\$ 42,622</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	Campaign Finance Enforcement - County Fund	Child Advocacy Fund	Clerk's Records Perpetuation Fund	Community Corrections Fund	Prisoner Reimbursement for Incarceration Fund	Sales Disclosure - County Share Fund	Drug Free Community Fund
Assets							
Cash and cash equivalents	\$ 67,413	\$ 12,329	\$ 588,251	\$ 1,025,714	\$ 921	\$ 146,195	\$ 238,437
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 67,413</u>	<u>\$ 12,329</u>	<u>\$ 588,251</u>	<u>\$ 1,025,714</u>	<u>\$ 921</u>	<u>\$ 146,195</u>	<u>\$ 238,437</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 188,459
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	188,459
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	\$ 67,413	\$ -	\$ 588,251	\$ -	\$ 921	\$ 146,195	\$ 49,978
Committed	-	-	-	-	-	-	-
Assigned	-	12,329	-	1,025,714	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>67,413</u>	<u>12,329</u>	<u>588,251</u>	<u>1,025,714</u>	<u>921</u>	<u>146,195</u>	<u>49,978</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 67,413</u>	<u>\$ 12,329</u>	<u>\$ 588,251</u>	<u>\$ 1,025,714</u>	<u>\$ 921</u>	<u>\$ 146,195</u>	<u>\$ 238,437</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	Electronic Map Generation Fund	Emergency Planning/Right To Know Fund	E911 Construction Fund	Extradition and Sheriff's Assistance Fund	Firearms Training Fund	Health Fund	Identification Security Protection Fund
Assets							
Cash and cash equivalents	\$ 21,568	\$ 59,122	\$ 136	\$ 46,218	\$ 47,060	\$ 2,298,929	\$ 1,398,703
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	950,491	-
Total assets	<u>\$ 21,568</u>	<u>\$ 59,122</u>	<u>\$ 136</u>	<u>\$ 46,218</u>	<u>\$ 47,060</u>	<u>\$ 3,249,420</u>	<u>\$ 1,398,703</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	113,867	-
Salaries and payroll deductions payable	-	-	-	-	-	168,738	-
Total liabilities	-	-	-	-	-	282,605	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	950,491	-
Fund balances:							
Restricted	\$ -	\$ -	\$ 136	\$ -	\$ -	\$ 2,016,324	\$ 1,398,703
Committed	21,568	-	-	-	-	-	-
Assigned	-	59,122	-	46,218	47,060	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>21,568</u>	<u>59,122</u>	<u>136</u>	<u>46,218</u>	<u>47,060</u>	<u>2,016,324</u>	<u>1,398,703</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 21,568</u>	<u>\$ 59,122</u>	<u>\$ 136</u>	<u>\$ 46,218</u>	<u>\$ 47,060</u>	<u>\$ 3,249,420</u>	<u>\$ 1,398,703</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	Levy Excess Fund	Local Health Maintenance Fund	Local Road and Street Fund	Major Moves Construction Fund	MVH Restricted Fund	Medical Care for Inmates Fund	Misdemeanant Fund
Assets							
Cash and cash equivalents	\$ 3,335,853	\$ 323,401	\$ 570,632	\$ 24,472	\$ 1,619,436	\$ 73,346	\$ 1,034,066
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	224,595	-	1,388,444	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 3,335,853</u>	<u>\$ 323,401</u>	<u>\$ 795,227</u>	<u>\$ 24,472</u>	<u>\$ 3,007,880</u>	<u>\$ 73,346</u>	<u>\$ 1,034,066</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	\$ 3,335,853	\$ -	\$ 795,227	\$ 24,472	\$ 3,007,880	\$ 73,346	\$ 1,034,066
Committed	-	323,401	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>3,335,853</u>	<u>323,401</u>	<u>795,227</u>	<u>24,472</u>	<u>3,007,880</u>	<u>73,346</u>	<u>1,034,066</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 3,335,853</u>	<u>\$ 323,401</u>	<u>\$ 795,227</u>	<u>\$ 24,472</u>	<u>\$ 3,007,880</u>	<u>\$ 73,346</u>	<u>\$ 1,034,066</u>

Supplementary Information

LAKE COUNTY, INDIANA

Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	Motor Vehicle Highway Fund	Omitted Property Audits Fund	Park Nonreverting Operating Fund	Zoning Enforcement Fund	Recorder's Records Perpetuation Fund	Riverboat Fund	Storm Water Management Operating Fund
Assets							
Cash and cash equivalents	\$ 2,642,872	\$ 810,511	\$ 490,739	\$ 288,772	\$ 2,110,551	\$ 5,953,745	\$ 1,059,838
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	151,470	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 2,642,872</u>	<u>\$ 810,511</u>	<u>\$ 490,739</u>	<u>\$ 288,772</u>	<u>\$ 2,262,021</u>	<u>\$ 5,953,745</u>	<u>\$ 1,059,838</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	118,334	-	-	-	-	-	-
Salaries and payroll deductions payable	294,620	-	-	-	-	-	-
Total liabilities	412,954	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	\$ 2,229,918	\$ 810,511	\$ 490,739	\$ -	\$ 2,262,021	\$ -	\$ 1,059,838
Committed	-	-	-	288,772	-	5,953,745	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>2,229,918</u>	<u>810,511</u>	<u>490,739</u>	<u>288,772</u>	<u>2,262,021</u>	<u>5,953,745</u>	<u>1,059,838</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 2,642,872</u>	<u>\$ 810,511</u>	<u>\$ 490,739</u>	<u>\$ 288,772</u>	<u>\$ 2,262,021</u>	<u>\$ 5,953,745</u>	<u>\$ 1,059,838</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	Supplemental Public Defender Services Fund	Commissioner's Sale Surplus Property Deposit Fund	Surveyor's Corner Perpetuation Fund	Tax Sale Fees Fund	Tax Sale Redemption Fund	Unsafe Building Fund	Vehicle Inspection Fund
Assets							
Cash and cash equivalents	\$ 171,754	\$ 4,477	\$ 1,326,390	\$ 4,504,569	\$ 588,326	\$ 221,978	\$ 6,483
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 171,754</u>	<u>\$ 4,477</u>	<u>\$ 1,326,390</u>	<u>\$ 4,504,569</u>	<u>\$ 588,326</u>	<u>\$ 221,978</u>	<u>\$ 6,483</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	\$ 171,754	\$ 4,477	\$ -	\$ -	\$ 588,326	\$ -	\$ -
Committed	-	-	-	4,504,569	-	-	-
Assigned	-	-	1,326,390	-	-	221,978	6,483
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>171,754</u>	<u>4,477</u>	<u>1,326,390</u>	<u>4,504,569</u>	<u>588,326</u>	<u>221,978</u>	<u>6,483</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 171,754</u>	<u>\$ 4,477</u>	<u>\$ 1,326,390</u>	<u>\$ 4,504,569</u>	<u>\$ 588,326</u>	<u>\$ 221,978</u>	<u>\$ 6,483</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	Lake County CASA Program Grant Fund	GAL/CASA Fund	Auditors Ineligible Deductions Fund	County Elected Officials Training Fund	Park and Recreation Fund	County Offender Transportation Fund	Statewide 911 Fund
Assets							
Cash and cash equivalents	\$ 718	\$ 51,934	\$ 434,809	\$ 538,116	\$ 1,545,951	\$ 57,170	\$ 9,513,723
Receivables, net:							
Interest receivable	-	-	-	-	-	-	210
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	439,692
Taxes receivable	-	-	-	-	5,129,643	-	9,863,822
Total assets	<u>\$ 718</u>	<u>\$ 51,934</u>	<u>\$ 434,809</u>	<u>\$ 538,116</u>	<u>\$ 6,675,594</u>	<u>\$ 57,170</u>	<u>\$ 19,817,447</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 255,806
Due To	-	-	-	-	255,505	-	499,857
Salaries and payroll deductions payable	-	-	-	-	295,718	-	862,309
Total liabilities	-	-	-	-	551,223	-	1,617,972
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	5,129,643	-	9,863,822
Fund balances:							
Restricted	\$ 718	\$ 51,934	\$ 434,809	\$ 538,116	\$ -	\$ 57,170	\$ 8,335,653
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	994,728	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>718</u>	<u>51,934</u>	<u>434,809</u>	<u>538,116</u>	<u>994,728</u>	<u>57,170</u>	<u>8,335,653</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 718</u>	<u>\$ 51,934</u>	<u>\$ 434,809</u>	<u>\$ 538,116</u>	<u>\$ 6,675,594</u>	<u>\$ 57,170</u>	<u>\$ 19,817,447</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	Adult Probation Administrative Fund	LC Community Corrections Grant Fund	Community Corrections 160 Fund	Juvenile Probation Administrative Fund	Supplemental Adult Probation Services Fund	Supplemental Juvenile Probation Services Fund	Alternative Dispute Resolution Fund
Assets							
Cash and cash equivalents	\$ 140,026	\$ 182,914	\$ 400,071	\$ 16,746	\$ 534,077	\$ 6,331	\$ 271,024
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 140,026</u>	<u>\$ 182,914</u>	<u>\$ 400,071</u>	<u>\$ 16,746</u>	<u>\$ 534,077</u>	<u>\$ 6,331</u>	<u>\$ 271,024</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:							
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:							
Restricted	\$ 140,026	\$ 182,914	\$ 400,071	\$ 16,746	\$ 534,077	\$ 6,331	\$ 271,024
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>140,026</u>	<u>182,914</u>	<u>400,071</u>	<u>16,746</u>	<u>534,077</u>	<u>6,331</u>	<u>271,024</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 140,026</u>	<u>\$ 182,914</u>	<u>\$ 400,071</u>	<u>\$ 16,746</u>	<u>\$ 534,077</u>	<u>\$ 6,331</u>	<u>\$ 271,024</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	County User Fee Fund	Sewage Collections Fund	Animal Shelter Fund	Sheriff Sale Administration Fund	Drug Task Force Fund	DUI Task Force Fund	Local Ordinance Violations Fines - County Fund
Assets							
Cash and cash equivalents	\$ 1,133,253	\$ 131,647	\$ 50,177	\$ 399,800	\$ 416,382	\$ 1,624	\$ 2,405
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 1,133,253</u>	<u>\$ 131,647</u>	<u>\$ 50,177</u>	<u>\$ 399,800</u>	<u>\$ 416,382</u>	<u>\$ 1,624</u>	<u>\$ 2,405</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	\$ -	\$ -	\$ 50,177	\$ -	\$ 416,382	\$ 1,624	\$ -
Committed	-	131,647	-	399,800	-	-	-
Assigned	1,133,253	-	-	-	-	-	2,405
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>1,133,253</u>	<u>131,647</u>	<u>50,177</u>	<u>399,800</u>	<u>416,382</u>	<u>1,624</u>	<u>2,405</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 1,133,253</u>	<u>\$ 131,647</u>	<u>\$ 50,177</u>	<u>\$ 399,800</u>	<u>\$ 416,382</u>	<u>\$ 1,624</u>	<u>\$ 2,405</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	Ordinance Violation Deferral Fund	Non- Sufficient Check Fund/LC Fund	Park & Recreation Gift Fund	Doctor's Merchants Fund	Division I LADOS Fund	Division II LADOS Fund	Ordinance Deferral Program Fund
Assets							
Cash and cash equivalents	\$ 5,413	\$ 93,399	\$ 47,316	\$ 77,856	\$ 153,129	\$ 80,035	\$ 88,097
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 5,413</u>	<u>\$ 93,399</u>	<u>\$ 47,316</u>	<u>\$ 77,856</u>	<u>\$ 153,129</u>	<u>\$ 80,035</u>	<u>\$ 88,097</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	10,850	-
Salaries and payroll deductions payable	-	-	-	-	-	14,261	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,111</u>	<u>-</u>
Deferred inflows of resources:							
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:							
Restricted	\$ 5,413	\$ -	\$ -	\$ -	\$ 153,129	\$ 54,924	\$ -
Committed	-	93,399	-	77,856	-	-	-
Assigned	-	-	47,316	-	-	-	88,097
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>5,413</u>	<u>93,399</u>	<u>47,316</u>	<u>77,856</u>	<u>153,129</u>	<u>54,924</u>	<u>88,097</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 5,413</u>	<u>\$ 93,399</u>	<u>\$ 47,316</u>	<u>\$ 77,856</u>	<u>\$ 153,129</u>	<u>\$ 80,035</u>	<u>\$ 88,097</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2020

	U.S. Research Consultants / Personal Property <u>Fund</u>	Non-Revert. Hwy. Deposit. Gaml. <u>Fund</u>	Domestic Relation Counseling B <u>Fund</u>	NON-REVERT DELINQ COLL FEES <u>Fund</u>	Coroner Facility Fee <u>Fund</u>	Cum Helicopter Improvement <u>Fund</u>	Veteran Services <u>Fund</u>
Assets							
Cash and cash equivalents	\$ 3,473	\$ 84,494	\$ 61,233	\$ 25,858	\$ 54,073	\$ 319	\$ 270
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 3,473</u>	<u>\$ 84,494</u>	<u>\$ 61,233</u>	<u>\$ 25,858</u>	<u>\$ 54,073</u>	<u>\$ 319</u>	<u>\$ 270</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	\$ -	\$ 84,494	\$ 61,233	\$ -	\$ -	\$ -	\$ -
Committed	-	-	-	25,858	54,073	319	270
Assigned	3,473	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>3,473</u>	<u>84,494</u>	<u>61,233</u>	<u>25,858</u>	<u>54,073</u>	<u>319</u>	<u>270</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 3,473</u>	<u>\$ 84,494</u>	<u>\$ 61,233</u>	<u>\$ 25,858</u>	<u>\$ 54,073</u>	<u>\$ 319</u>	<u>\$ 270</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	Excess Internet Access Fee Fund	LC Sheriff's Marine Unit Fund	Lake County Operating Fund	Reimbursement Fund	Commissary Payroll Pass- Thru Fund	Violence Intervention Program Fund	Public Safety CAGIT Fund
Assets							
Cash and cash equivalents	\$ 126	\$ 9,819	\$ 625	\$ 400	\$ 39	\$ 5,296	\$ 1,856,194
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	2,048,124
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 126</u>	<u>\$ 9,819</u>	<u>\$ 625</u>	<u>\$ 400</u>	<u>\$ 39</u>	<u>\$ 5,296</u>	<u>\$ 3,904,318</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,465,389
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	4,465,389
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	\$ -	\$ -	\$ 625	\$ 400	\$ 39	\$ 5,296	\$ (561,071)
Committed	126	-	-	-	-	-	-
Assigned	-	9,819	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>126</u>	<u>9,819</u>	<u>625</u>	<u>400</u>	<u>39</u>	<u>5,296</u>	<u>(561,071)</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 126</u>	<u>\$ 9,819</u>	<u>\$ 625</u>	<u>\$ 400</u>	<u>\$ 39</u>	<u>\$ 5,296</u>	<u>\$ 3,904,318</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	CEDIT Fund	Child Support Incentive Fund	Payroll Court Judgement Fund	Subdivision Escrow Bonds Fund	Jury Fees Fund	Payment Error (Refunds) Fund	Sheriff's Therapy Dog Fund
Assets							
Cash and cash equivalents	\$ 8,559,811	\$ 1,804,238	\$ 17,278	\$ 69,925	\$ 221,541	\$ 479,008	\$ 2,835
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	1,537,881	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 10,097,692</u>	<u>\$ 1,804,238</u>	<u>\$ 17,278</u>	<u>\$ 69,925</u>	<u>\$ 221,541</u>	<u>\$ 479,008</u>	<u>\$ 2,835</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	\$ 10,097,692	\$ 1,804,238	\$ -	\$ -	\$ 221,541	\$ -	\$ -
Committed	-	-	17,278	-	-	-	-
Assigned	-	-	-	69,925	-	479,008	2,835
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>10,097,692</u>	<u>1,804,238</u>	<u>17,278</u>	<u>69,925</u>	<u>221,541</u>	<u>479,008</u>	<u>2,835</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 10,097,692</u>	<u>\$ 1,804,238</u>	<u>\$ 17,278</u>	<u>\$ 69,925</u>	<u>\$ 221,541</u>	<u>\$ 479,008</u>	<u>\$ 2,835</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2020

	LC RDF for Juveniles Fund	Jail Inmate Med & Hosp Reserve Fund	HEA 1001 State Homestead Credit Fund	Homestead Credit Rebate Fund	State Fines and Forfeitures Fund	Infraction Judgements Fund	Overweight Vehicle Fines Fund
Assets							
Cash and cash equivalents	\$ 216,925	\$ 741,732	\$ 1,788	\$ 12,924	\$ 93,337	\$ 127,089	\$ 331,287
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 216,925</u>	<u>\$ 741,732</u>	<u>\$ 1,788</u>	<u>\$ 12,924</u>	<u>\$ 93,337</u>	<u>\$ 127,089</u>	<u>\$ 331,287</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	\$ -	\$ 741,732	\$ 1,788	\$ 12,924	\$ 93,337	\$ 127,089	\$ 331,287
Committed	-	-	-	-	-	-	-
Assigned	216,925	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>216,925</u>	<u>741,732</u>	<u>1,788</u>	<u>12,924</u>	<u>93,337</u>	<u>127,089</u>	<u>331,287</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 216,925</u>	<u>\$ 741,732</u>	<u>\$ 1,788</u>	<u>\$ 12,924</u>	<u>\$ 93,337</u>	<u>\$ 127,089</u>	<u>\$ 331,287</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Balance Sheet – Governmental Funds

Nonmajor Special Revenue Funds

December 31, 2020

	Coroners Training & Con't Education <u>Fund</u>	Sex and Violent Offender Admin - State <u>Fund</u>	HAVA Title III Voting System <u>Fund</u>	Child Restraint Violations Fines <u>Fund</u>	Inheritance Tax <u>Fund</u>	LOIT 2016 Special Distribution <u>Fund</u>	City / Town Ordinance Violations Fines <u>Fund</u>
Assets							
Cash and cash equivalents	\$ 15,686	\$ 22,926	\$ 29,935	\$ 175	\$ 70,870	\$ 453,481	\$ 139,140
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 15,686</u>	<u>\$ 22,926</u>	<u>\$ 29,935</u>	<u>\$ 175</u>	<u>\$ 70,870</u>	<u>\$ 453,481</u>	<u>\$ 139,140</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	\$ 15,686	\$ 22,926	\$ 29,935	\$ 175	\$ 70,870	\$ 453,481	\$ 139,140
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>15,686</u>	<u>22,926</u>	<u>29,935</u>	<u>175</u>	<u>70,870</u>	<u>453,481</u>	<u>139,140</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 15,686</u>	<u>\$ 22,926</u>	<u>\$ 29,935</u>	<u>\$ 175</u>	<u>\$ 70,870</u>	<u>\$ 453,481</u>	<u>\$ 139,140</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	Check Deception Collection Fee Fund	Fingerprint Fee Fund	County Welfare Trusts Fund	93.563 Prosecutor PCA Fund	Prosecutor's Elderly Abuse Fund	Interpreter Services Grant Fund	VOCA - Victims of Crime Act Fund
Assets							
Cash and cash equivalents	\$ 67,179	\$ 445	\$ 4,720	\$ 563,145	\$ 61,436	\$ 3,542	\$ 11,553
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 67,179</u>	<u>\$ 445</u>	<u>\$ 4,720</u>	<u>\$ 563,145</u>	<u>\$ 61,436</u>	<u>\$ 3,542</u>	<u>\$ 11,553</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	\$ 67,179	\$ 445	\$ 4,720	\$ 563,145	\$ -	\$ 3,542	\$ -
Committed	-	-	-	-	-	-	11,553
Assigned	-	-	-	-	61,436	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>67,179</u>	<u>445</u>	<u>4,720</u>	<u>563,145</u>	<u>61,436</u>	<u>3,542</u>	<u>11,553</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 67,179</u>	<u>\$ 445</u>	<u>\$ 4,720</u>	<u>\$ 563,145</u>	<u>\$ 61,436</u>	<u>\$ 3,542</u>	<u>\$ 11,553</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	ARRA Grant Fund	HUD-NSP-3 Grant Fund	HAVA Sec 101 Voting Sys Fund	Disproportional Minority Contact Project Grant Fund	93.563 County IV-D Incentive Fund	State Drunk Driving Fees Fund	LC Home Program Fund
Assets							
Cash and cash equivalents	\$ 8,025	\$ 338,121	\$ 277,998	\$ 2	\$ 99,162	\$ 21,832	\$ 95,868
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 8,025</u>	<u>\$ 338,121</u>	<u>\$ 277,998</u>	<u>\$ 2</u>	<u>\$ 99,162</u>	<u>\$ 21,832</u>	<u>\$ 95,868</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:							
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:							
Restricted	\$ 8,025	\$ 338,121	\$ 277,998	\$ 2	\$ -	\$ 21,832	\$ 95,868
Committed	-	-	-	-	99,162	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>8,025</u>	<u>338,121</u>	<u>277,998</u>	<u>2</u>	<u>99,162</u>	<u>21,832</u>	<u>95,868</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 8,025</u>	<u>\$ 338,121</u>	<u>\$ 277,998</u>	<u>\$ 2</u>	<u>\$ 99,162</u>	<u>\$ 21,832</u>	<u>\$ 95,868</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	LC Comm. Dev. Cities & Towns Fund	LC Dev. Rehabilitation Fund	LC Comm. Dev. Resp. I.D.O.C. Fund	Lake County Community Development FMHA Fund	LC Economic Rev. Loan Fund	C.D.B.G. Recapture Loans Fund	SHERIFF'S GRANTS FUND Fund
Assets							
Cash and cash equivalents	\$ -	\$ 17,984	\$ 101,419	\$ 45,238	\$ 596,608	\$ 40,581	\$ 44,900
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	1,809,769	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 17,984</u>	<u>\$ 101,419</u>	<u>\$ 45,238</u>	<u>\$ 2,406,377</u>	<u>\$ 40,581</u>	<u>\$ 44,900</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	\$ -	\$ 17,984	\$ 101,419	\$ 45,238	\$ 2,406,377	\$ 40,581	\$ 44,900
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	-	17,984	101,419	45,238	2,406,377	40,581	44,900
Total liabilities, deferred inflows of resources and fund balance	<u>\$ -</u>	<u>\$ 17,984</u>	<u>\$ 101,419</u>	<u>\$ 45,238</u>	<u>\$ 2,406,377</u>	<u>\$ 40,581</u>	<u>\$ 44,900</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	Homeland Security Grant Fund	Family Court Imitative Grant Fund	Anti- Bioterrorism Fund	Justice Assistance Grant Fund	Sheriff's SIG Grant Fund	COPS Interoperability Grant Fund	LC Dev. Admin. Budge Fund
Assets							
Cash and cash equivalents	\$ 40,161	\$ 27,996	\$ 7,341	\$ 47,328	\$ 15,944	\$ 5,163	\$ (1,019)
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	125,279	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 165,440</u>	<u>\$ 27,996</u>	<u>\$ 7,341</u>	<u>\$ 47,328</u>	<u>\$ 15,944</u>	<u>\$ 5,163</u>	<u>\$ (1,019)</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	16,060
Salaries and payroll deductions payable	-	-	-	-	-	-	26,023
Total liabilities	-	-	-	-	-	-	42,083
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	\$ 165,440	\$ 27,996	\$ 7,341	\$ 47,328	\$ 15,944	\$ 5,163	\$ -
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	(43,102)
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>165,440</u>	<u>27,996</u>	<u>7,341</u>	<u>47,328</u>	<u>15,944</u>	<u>5,163</u>	<u>(43,102)</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 165,440</u>	<u>\$ 27,996</u>	<u>\$ 7,341</u>	<u>\$ 47,328</u>	<u>\$ 15,944</u>	<u>\$ 5,163</u>	<u>\$ (1,019)</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	Substance of Use Testing Fund	JAIBG Block Grant Fund	Juvenile Secured Detention Fund	HUD - NSP Grant Fund	Detention Alternatives Grant Fund	Adult Guardianship Svc's Grant Fund	Community Supervision Grant Fund
Assets							
Cash and cash equivalents	\$ 614	\$ 113	\$ 39,150	\$ 270	\$ 382	\$ 37,500	\$ 14,368
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 614</u>	<u>\$ 113</u>	<u>\$ 39,150</u>	<u>\$ 270</u>	<u>\$ 382</u>	<u>\$ 37,500</u>	<u>\$ 14,368</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	\$ 614	\$ -	\$ 39,150	\$ 270	\$ -	\$ 37,500	\$ 14,368
Committed	-	113	-	-	382	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>614</u>	<u>113</u>	<u>39,150</u>	<u>270</u>	<u>382</u>	<u>37,500</u>	<u>14,368</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 614</u>	<u>\$ 113</u>	<u>\$ 39,150</u>	<u>\$ 270</u>	<u>\$ 382</u>	<u>\$ 37,500</u>	<u>\$ 14,368</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	Lake County Comm Correction Fund	CPHCP High Conflict Fund	Family Court Grant Fund	Sheriff Aviation Unit Grant Fund	Veterans Treatment Court Grant Fund	LC CASA Capacity Building Grant Fund	LC Local Road & Bridge Maint Grant Fund
Assets							
Cash and cash equivalents	\$ 49,099	\$ 29,105	\$ 20,129	\$ 150,650	\$ 114,010	\$ 13,793	\$ -
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 49,099</u>	<u>\$ 29,105</u>	<u>\$ 20,129</u>	<u>\$ 150,650</u>	<u>\$ 114,010</u>	<u>\$ 13,793</u>	<u>\$ -</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	\$ 49,099	\$ -	\$ -	\$ 150,650	\$ 114,010	\$ 13,793	\$ -
Committed	-	-	20,129	-	-	-	-
Assigned	-	29,105	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>49,099</u>	<u>29,105</u>	<u>20,129</u>	<u>150,650</u>	<u>114,010</u>	<u>13,793</u>	<u>-</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 49,099</u>	<u>\$ 29,105</u>	<u>\$ 20,129</u>	<u>\$ 150,650</u>	<u>\$ 114,010</u>	<u>\$ 13,793</u>	<u>\$ -</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	Prosecutor's V.A.W. STOP Grant Fund	LC Sheriff Homeland Security Fund	LC CASA Public Relations Grant Fund	Comm Tax Cert Sales App Fee Fund	Elections/Reg 2020 CARES Fund	LC Sheriff's DCE/SP Fund	LC Coronavirus Relief Fund	Law Enforce. Record/Copy Fee Fund
Assets								
Cash and cash equivalents	\$ 38,437	\$ 10,114	\$ 1,863	\$ 61,748	\$ 44,439	\$ 15,000	\$ 12,592,740	\$ 844
Receivables, net:								
Interest receivable	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-	-
Total assets	<u>\$ 38,437</u>	<u>\$ 10,114</u>	<u>\$ 1,863</u>	<u>\$ 61,748</u>	<u>\$ 44,439</u>	<u>\$ 15,000</u>	<u>\$ 12,592,740</u>	<u>\$ 844</u>
Liabilities, Deferred Inflows of Resources and Fund Balance								
Liabilities:								
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:								
Unavailable revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:								
Restricted	\$ 38,437	\$ -	\$ 1,863	\$ -	\$ 44,439	\$ 15,000	\$ 12,592,740	\$ 844
Committed	-	10,114	-	61,748	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>38,437</u>	<u>10,114</u>	<u>1,863</u>	<u>61,748</u>	<u>44,439</u>	<u>15,000</u>	<u>12,592,740</u>	<u>844</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 38,437</u>	<u>\$ 10,114</u>	<u>\$ 1,863</u>	<u>\$ 61,748</u>	<u>\$ 44,439</u>	<u>\$ 15,000</u>	<u>\$ 12,592,740</u>	<u>\$ 844</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	LC Family Recovery Court Grant Fund	Econ Dev Cares Act CDBG CV Fund	Sheriff C.E.S.F. Fund	Health Dept CRF/ELCID Grant Fund	Election/Reg 2020 CTCL Fund	Community Economic Development Fund	Reassessment - 2009 Fund
Assets							
Cash and cash equivalents	\$ 142,803	\$ (28,366)	\$ 4,281	\$ 200,000	\$ 245,891	\$ 14,904	\$ 1,283
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Total assets	<u>\$ 142,803</u>	<u>\$ (28,366)</u>	<u>\$ 4,281</u>	<u>\$ 200,000</u>	<u>\$ 245,891</u>	<u>\$ 14,904</u>	<u>\$ 1,283</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	-	-	-	-	-	-
Fund balances:							
Restricted	\$ 142,803	\$ (28,366)	\$ 4,281	\$ 200,000	\$ 245,891	\$ 14,904	\$ 1,283
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>142,803</u>	<u>(28,366)</u>	<u>4,281</u>	<u>200,000</u>	<u>245,891</u>	<u>14,904</u>	<u>1,283</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 142,803</u>	<u>\$ (28,366)</u>	<u>\$ 4,281</u>	<u>\$ 200,000</u>	<u>\$ 245,891</u>	<u>\$ 14,904</u>	<u>\$ 1,283</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Special Revenue Funds
December 31, 2020

	Reassessment - 2015 Fund	Total
Assets		
Cash and cash equivalents	\$ 1,841,665	\$ 86,262,546
Receivables, net:		
Interest receivable	-	210
Intergovernmental	-	5,324,323
Other receivables	-	2,400,931
Taxes receivable	<u>2,732,373</u>	<u>18,676,329</u>
Total assets	<u>\$ 4,574,038</u>	<u>\$ 112,664,339</u>
Liabilities, Deferred Inflows of Resources and Fund Balance		
Liabilities:		
Accounts payable	\$ -	\$ 4,909,654
Due To	-	1,035,114
Salaries and payroll deductions payable	<u>-</u>	<u>1,682,835</u>
Total liabilities	-	7,627,603
Deferred inflows of resources:		
Unavailable revenue	<u>2,732,373</u>	<u>18,676,329</u>
Fund balances:		
Restricted	\$ 1,841,665	\$ 68,283,979
Committed	-	12,096,697
Assigned	-	5,979,731
Unassigned	<u>-</u>	<u>-</u>
Total fund balances	<u>1,841,665</u>	<u>86,360,407</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 4,574,038</u>	<u>\$ 112,664,339</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	Jail Commissary Fund	Parks - Outside Cash Fund	Sheriff Fund	Community Corrections Commissary Fund	Community Corrections IDOC WR Fund	Accident Report Fund	Animal Control Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	25,443
Intergovernmental	-	-	-	-	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	1,204,859	36,514	12,708,055	311,897	18,487	16,526	-
Total revenues	<u>1,204,859</u>	<u>36,514</u>	<u>12,708,055</u>	<u>311,897</u>	<u>18,487</u>	<u>16,526</u>	<u>25,443</u>
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	834,377	-	11,276,340	257,779	17,862	18,580	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	25,281
Culture and recreation	-	36,727	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>834,377</u>	<u>36,727</u>	<u>11,276,340</u>	<u>257,779</u>	<u>17,862</u>	<u>18,580</u>	<u>25,281</u>
Excess of revenues over expenditures	<u>370,482</u>	<u>(213)</u>	<u>1,431,715</u>	<u>54,118</u>	<u>625</u>	<u>(2,054)</u>	<u>162</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>370,482</u>	<u>(213)</u>	<u>1,431,715</u>	<u>54,118</u>	<u>625</u>	<u>(2,054)</u>	<u>162</u>
Fund balances at beginning of year, as restated	<u>47,622</u>	<u>8,713</u>	<u>1,022,564</u>	<u>62,159</u>	<u>6,701</u>	<u>16,491</u>	<u>653</u>
Fund balances at end of year	<u>\$ 418,104</u>	<u>\$ 8,500</u>	<u>\$ 2,454,279</u>	<u>\$ 116,277</u>	<u>\$ 7,326</u>	<u>\$ 14,437</u>	<u>\$ 815</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	Campaign Finance Enforcement - County Fund	Child Advocacy Fund	Clerk's Records Perpetuation Fund	Community Corrections Fund	Prisoner Reimbursement for Incarceration Fund	Sales Disclosure - County Share Fund	Drug Free Community Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	3,875	-	-	-	-	60,135	188,459
Charges for Services	-	-	-	412,990	-	-	200
Intergovernmental	-	-	1,898	479,841	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	265,971	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	296	-
Total revenues	<u>3,875</u>	<u>-</u>	<u>267,869</u>	<u>892,831</u>	<u>-</u>	<u>60,431</u>	<u>188,659</u>
Expenditures							
General government	-	-	137,665	-	-	36,818	-
Public Safety	-	-	-	956,588	-	-	418,352
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>137,665</u>	<u>956,588</u>	<u>-</u>	<u>36,818</u>	<u>418,352</u>
Excess of revenues over expenditures	<u>3,875</u>	<u>-</u>	<u>130,204</u>	<u>(63,757)</u>	<u>-</u>	<u>23,613</u>	<u>(229,693)</u>
Other financing sources (uses)							
Transfers in	-	-	-	161,161	-	-	-
Transfers out	-	-	-	(254,536)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(93,375)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>3,875</u>	<u>-</u>	<u>130,204</u>	<u>(157,132)</u>	<u>-</u>	<u>23,613</u>	<u>(229,693)</u>
Fund balances at beginning of year, as restated	<u>63,538</u>	<u>12,329</u>	<u>458,047</u>	<u>1,182,846</u>	<u>921</u>	<u>122,582</u>	<u>279,671</u>
Fund balances at end of year	<u>\$ 67,413</u>	<u>\$ 12,329</u>	<u>\$ 588,251</u>	<u>\$ 1,025,714</u>	<u>\$ 921</u>	<u>\$ 146,195</u>	<u>\$ 49,978</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	Electronic Map Generation Fund	Emergency Planning/Right To Know Fund	E911 Construction Fund	Extradition and Sheriff's Assistance Fund	Firearms Training Fund	Health Fund	Identification Security Protection Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 322,042	\$ -
Local Income Tax	-	-	-	-	-	548,273	-
Financial Institution Tax Distribution	-	-	-	-	-	6,832	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	67,225	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	4,351	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	440,156	-
Fines, Forfeitures, and Fees	-	-	-	5,242	-	-	-
Charges for Services	8,410	-	-	-	-	670,541	635,101
Intergovernmental	-	21,215	-	-	-	271,877	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	49,820	-	-
Total revenues	8,410	21,215	-	5,242	49,820	2,331,297	635,101
Expenditures							
General government	4,262	-	-	-	-	-	553,131
Public Safety	-	14,210	-	8,489	21,621	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	2,701,252	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	4,262	14,210	-	8,489	21,621	2,701,252	553,131
Excess of revenues over expenditures	4,148	7,005	-	(3,247)	28,199	(369,955)	81,970
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	4,148	7,005	-	(3,247)	28,199	(369,955)	81,970
Fund balances at beginning of year, as restated	17,420	52,117	136	49,465	18,861	2,386,279	1,316,733
Fund balances at end of year	\$ 21,568	\$ 59,122	\$ 136	\$ 46,218	\$ 47,060	\$ 2,016,324	\$ 1,398,703

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	Levy Excess Fund	Local Health Maintenance Fund	Local Road and Street Fund	Major Moves Construction Fund	MVH Restricted Fund	Medical Care for Inmates Fund	Misdemeanant Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	5,424,927	-	-
Local Road and Street Distribution	-	-	1,280,342	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	6,976	-
Intergovernmental	-	56,553	-	92,406	-	-	580,139
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	111,760	2,436	-	-	-	-	-
Total revenues	<u>111,760</u>	<u>58,989</u>	<u>1,280,342</u>	<u>92,406</u>	<u>5,424,927</u>	<u>6,976</u>	<u>580,139</u>
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	264,305
Highways and streets	-	-	57,792	317,885	178,613	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	28,984	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	236,654	-	-	-	-
Interest on Debt Service	-	-	12,117	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	1,000,000	-	2,500,000	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>28,984</u>	<u>1,306,563</u>	<u>317,885</u>	<u>2,678,613</u>	<u>-</u>	<u>264,305</u>
Excess of revenues over expenditures	111,760	30,005	(26,221)	(225,479)	2,746,314	6,976	315,834
Other financing sources (uses)							
Transfers in	5,051,796	-	-	-	-	-	-
Transfers out	(3,688,954)	-	-	-	-	-	-
Total other financing sources (uses)	<u>1,362,842</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>1,474,602</u>	<u>30,005</u>	<u>(26,221)</u>	<u>(225,479)</u>	<u>2,746,314</u>	<u>6,976</u>	<u>315,834</u>
Fund balances at beginning of year, as restated	1,861,251	293,396	821,448	249,951	261,566	66,370	718,232
Fund balances at end of year	<u>\$ 3,335,853</u>	<u>\$ 323,401</u>	<u>\$ 795,227</u>	<u>\$ 24,472</u>	<u>\$ 3,007,880</u>	<u>\$ 73,346</u>	<u>\$ 1,034,066</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	Motor Vehicle Highway Fund	Omitted Property Audits Fund	Park Nonreverting Operating Fund	Zoning Enforcement Fund	Recorder's Records Perpetuation Fund	Riverboat Fund	Storm Water Management Operating Fund
Revenues							
General Property Taxes	\$ -	\$ 926,712	\$ -	\$ -	\$ -	\$ -	\$ 715,852
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	10,870,938	-
Motor Vehicle Highway Distribution	2,695,097	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	22,820	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	1,693,717	108,353	-	-	-
Intergovernmental	-	-	3,150	-	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	10,828	16,000	-	-	-	37,535	195
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	1,408,207	235	-
Total revenues	<u>2,705,925</u>	<u>942,712</u>	<u>1,696,867</u>	<u>131,173</u>	<u>1,408,207</u>	<u>10,908,708</u>	<u>716,047</u>
Expenditures							
General government	-	281,148	-	85,184	752,995	10,674,262	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	472,525	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	1,012,783
Culture and recreation	-	-	1,615,341	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	176,596	-	-	-	-	124,145	-
Interest on Debt Service	14,734	-	-	-	-	9,688	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	2,883,356	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>3,547,211</u>	<u>281,148</u>	<u>1,615,341</u>	<u>85,184</u>	<u>752,995</u>	<u>10,808,095</u>	<u>1,012,783</u>
Excess of revenues over expenditures	<u>(841,286)</u>	<u>661,564</u>	<u>81,526</u>	<u>45,989</u>	<u>655,212</u>	<u>100,613</u>	<u>(296,736)</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(841,286)</u>	<u>661,564</u>	<u>81,526</u>	<u>45,989</u>	<u>655,212</u>	<u>100,613</u>	<u>(296,736)</u>
Fund balances at beginning of year, as restated	<u>3,071,204</u>	<u>148,947</u>	<u>409,213</u>	<u>242,783</u>	<u>1,606,809</u>	<u>5,853,132</u>	<u>1,356,574</u>
Fund balances at end of year	<u>\$ 2,229,918</u>	<u>\$ 810,511</u>	<u>\$ 490,739</u>	<u>\$ 288,772</u>	<u>\$ 2,262,021</u>	<u>\$ 5,953,745</u>	<u>\$ 1,059,838</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	Supplemental Public Defender Services Fund	Commissioner's Sale Surplus Property Deposit Fund	Surveyor's Corner Perpetuation Fund	Tax Sale Fees Fund	Tax Sale Redemption Fund	Unsafe Building Fund	Vehicle Inspection Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	48,712	-	-	-	-	-	-
Charges for Services	-	-	515,644	6,644,801	-	-	3,692
Intergovernmental	22,604	-	-	-	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	725	-
Refunds and Reimbursements	-	-	-	-	4,724,961	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	-	-
Total revenues	<u>71,316</u>	<u>-</u>	<u>515,644</u>	<u>6,644,801</u>	<u>4,724,961</u>	<u>725</u>	<u>3,692</u>
Expenditures							
General government	-	-	51,901	5,424,693	5,058,280	-	-
Public Safety	26,870	-	-	-	-	48,788	2,400
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>26,870</u>	<u>-</u>	<u>51,901</u>	<u>5,424,693</u>	<u>5,058,280</u>	<u>48,788</u>	<u>2,400</u>
Excess of revenues over expenditures	<u>44,446</u>	<u>-</u>	<u>463,743</u>	<u>1,220,108</u>	<u>(333,319)</u>	<u>(48,063)</u>	<u>1,292</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>44,446</u>	<u>-</u>	<u>463,743</u>	<u>1,220,108</u>	<u>(333,319)</u>	<u>(48,063)</u>	<u>1,292</u>
Fund balances at beginning of year, as restated	<u>127,308</u>	<u>4,477</u>	<u>862,647</u>	<u>3,284,461</u>	<u>921,645</u>	<u>270,041</u>	<u>5,191</u>
Fund balances at end of year	<u>\$ 171,754</u>	<u>\$ 4,477</u>	<u>\$ 1,326,390</u>	<u>\$ 4,504,569</u>	<u>\$ 588,326</u>	<u>\$ 221,978</u>	<u>\$ 6,483</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	Lake County CASA Program Grant Fund	GAL/CASA Fund	Auditors Ineligible Deductions Fund	County Elected Officials Training Fund	Park and Recreation Fund	County Offender Transportation Fund	Statewide 911 Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,472,411	\$ -	\$ 2,586,241
Local Income Tax	-	-	-	-	3,573,163	-	7,178,790
Financial Institution Tax Distribution	-	-	-	-	-	-	66,767
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	329,950	-	630,083
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	19,681	-	42,315
Casino/Riverboard Distribution	-	-	-	-	228,444	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	103,485	636,398	6,589	3,807,319
Intergovernmental	-	241,644	-	-	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	81,303	-	-	-	-
Total revenues	<u>-</u>	<u>241,644</u>	<u>81,303</u>	<u>103,485</u>	<u>6,260,047</u>	<u>6,589</u>	<u>14,311,515</u>
Expenditures							
General government	-	193,951	53,863	3,135	-	-	-
Public Safety	-	-	-	-	-	1,790	12,472,409
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	4,531,353	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	144,000
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	1,302,296	-	-
Total expenditures	<u>-</u>	<u>193,951</u>	<u>53,863</u>	<u>3,135</u>	<u>5,833,649</u>	<u>1,790</u>	<u>12,616,409</u>
Excess of revenues over expenditures	<u>-</u>	<u>47,693</u>	<u>27,440</u>	<u>100,350</u>	<u>426,398</u>	<u>4,799</u>	<u>1,695,106</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(60,302)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(60,302)</u>
Net change in fund balances	<u>-</u>	<u>47,693</u>	<u>27,440</u>	<u>100,350</u>	<u>426,398</u>	<u>4,799</u>	<u>1,634,804</u>
Fund balances at beginning of year, as restated	<u>718</u>	<u>4,241</u>	<u>407,369</u>	<u>437,766</u>	<u>568,330</u>	<u>52,371</u>	<u>6,700,849</u>
Fund balances at end of year	<u>\$ 718</u>	<u>\$ 51,934</u>	<u>\$ 434,809</u>	<u>\$ 538,116</u>	<u>\$ 994,728</u>	<u>\$ 57,170</u>	<u>\$ 8,335,653</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	Adult Probation Administrative Fund	LC Community Corrections Grant Fund	Community Corrections 160 Fund	Juvenile Probation Administrative Fund	Supplemental Adult Probation Services Fund	Supplemental Juvenile Probation Services Fund	Alternative Dispute Resolution Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	124,889	-	-	11,185	620,574	7,710	6,015
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	-	94,615	3,685,423	-	22,350	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	60,000	-	-	75	-	32,340
Total revenues	<u>124,889</u>	<u>154,615</u>	<u>3,685,423</u>	<u>11,185</u>	<u>642,999</u>	<u>7,710</u>	<u>38,355</u>
Expenditures							
General government	-	-	-	-	-	-	17,841
Public Safety	104,856	34,958	3,378,727	-	606,284	35,203	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:	-	-	-	-	-	-	-
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>104,856</u>	<u>34,958</u>	<u>3,378,727</u>	<u>-</u>	<u>606,284</u>	<u>35,203</u>	<u>17,841</u>
Excess of revenues over expenditures	<u>20,033</u>	<u>119,657</u>	<u>306,696</u>	<u>11,185</u>	<u>36,715</u>	<u>(27,493)</u>	<u>20,514</u>
Other financing sources (uses)							
Transfers in	-	-	93,375	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>93,375</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	20,033	119,657	400,071	11,185	36,715	(27,493)	20,514
Fund balances at beginning of year, as restated	119,993	63,257	-	5,561	497,362	33,824	250,510
Fund balances at end of year	<u>\$ 140,026</u>	<u>\$ 182,914</u>	<u>\$ 400,071</u>	<u>\$ 16,746</u>	<u>\$ 534,077</u>	<u>\$ 6,331</u>	<u>\$ 271,024</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	County User Fee Fund	Sewage Collections Fund	Animal Shelter Fund	Sheriff Sale Administration Fund	Drug Task Force Fund	DUI Task Force Fund	Local Ordinance Violations Fines - County Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	741,699	-	-	-	-	-	-
Charges for Services	28,750	336,534	18,452	101,000	-	-	-
Intergovernmental	-	-	-	-	161,342	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	16,705	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	-	-
Total revenues	<u>770,449</u>	<u>336,534</u>	<u>18,452</u>	<u>101,000</u>	<u>178,047</u>	<u>-</u>	<u>-</u>
Expenditures							
General government	1,159,541	-	-	144,315	-	-	-
Public Safety	-	-	-	-	161,086	370	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	337,525	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>1,159,541</u>	<u>337,525</u>	<u>-</u>	<u>144,315</u>	<u>161,086</u>	<u>370</u>	<u>-</u>
Excess of revenues over expenditures	<u>(389,092)</u>	<u>(991)</u>	<u>18,452</u>	<u>(43,315)</u>	<u>16,961</u>	<u>(370)</u>	<u>-</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(389,092)</u>	<u>(991)</u>	<u>18,452</u>	<u>(43,315)</u>	<u>16,961</u>	<u>(370)</u>	<u>-</u>
Fund balances at beginning of year, as restated	<u>1,522,345</u>	<u>132,638</u>	<u>31,725</u>	<u>443,115</u>	<u>399,421</u>	<u>1,994</u>	<u>2,405</u>
Fund balances at end of year	<u>\$ 1,133,253</u>	<u>\$ 131,647</u>	<u>\$ 50,177</u>	<u>\$ 399,800</u>	<u>\$ 416,382</u>	<u>\$ 1,624</u>	<u>\$ 2,405</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds

Nonmajor Special Revenue Funds

Year ended December 31, 2020

	Ordinance Violation Deferral Fund	Non- Sufficient Check Fund/LC Fund	Park & Recreation Gift Fund	Doctor's Merchants Fund	Division I LADOS Fund	Division II LADOS Fund	Ordinance Deferral Program Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	4,325	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	880	-	11,475	62	115,582	111,461	-
Total revenues	<u>880</u>	<u>4,325</u>	<u>11,475</u>	<u>62</u>	<u>115,582</u>	<u>111,461</u>	<u>-</u>
Expenditures							
General government	-	129	-	-	-	-	-
Public Safety	-	-	-	-	73,608	144,317	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	8,823	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>129</u>	<u>8,823</u>	<u>-</u>	<u>73,608</u>	<u>144,317</u>	<u>-</u>
Excess of revenues over expenditures	<u>880</u>	<u>4,196</u>	<u>2,652</u>	<u>62</u>	<u>41,974</u>	<u>(32,856)</u>	<u>-</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>880</u>	<u>4,196</u>	<u>2,652</u>	<u>62</u>	<u>41,974</u>	<u>(32,856)</u>	<u>-</u>
Fund balances at beginning of year, as restated	<u>4,533</u>	<u>89,203</u>	<u>44,664</u>	<u>77,794</u>	<u>111,155</u>	<u>87,780</u>	<u>88,097</u>
Fund balances at end of year	<u>\$ 5,413</u>	<u>\$ 93,399</u>	<u>\$ 47,316</u>	<u>\$ 77,856</u>	<u>\$ 153,129</u>	<u>\$ 54,924</u>	<u>\$ 88,097</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	U.S. Research Consultants / Personal Property Fund	Non-Revert. Hwy. Deposit. Gambl. Fund	Domestic Relation Counseling B Fund	NON-REVERT DELINQ COLL FEES Fund	Coroner Facility Fee Fund	Cum Helicopter Improvement Fund	Veteran Services Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	169,676	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	17,920	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	815	-	21,000	-	-
Total revenues	<u>-</u>	<u>169,676</u>	<u>18,735</u>	<u>-</u>	<u>21,000</u>	<u>-</u>	<u>-</u>
Expenditures							
General government	-	-	-	-	50,487	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	373,287	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	40,023	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>373,287</u>	<u>40,023</u>	<u>-</u>	<u>50,487</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>-</u>	<u>(203,611)</u>	<u>(21,288)</u>	<u>-</u>	<u>(29,487)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>(203,611)</u>	<u>(21,288)</u>	<u>-</u>	<u>(29,487)</u>	<u>-</u>	<u>-</u>
Fund balances at beginning of year, as restated	<u>3,473</u>	<u>288,105</u>	<u>82,521</u>	<u>25,858</u>	<u>83,560</u>	<u>319</u>	<u>270</u>
Fund balances at end of year	<u>\$ 3,473</u>	<u>\$ 84,494</u>	<u>\$ 61,233</u>	<u>\$ 25,858</u>	<u>\$ 54,073</u>	<u>\$ 319</u>	<u>\$ 270</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	Excess Internet Access Fee Fund	LC Sheriff's Marine Unit Fund	Lake County Operating Fund	Reimbursement Fund	Commissary Payroll Pass- Thru Fund	Violence Intervention Program Fund	Public Safety CAGIT Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	13,194,559
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	2,195	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	-	-
Total revenues	<u>-</u>	<u>2,195</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,194,559</u>
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	14,944,471
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	1,235,000
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	430,519
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,609,990</u>
Excess of revenues over expenditures	<u>-</u>	<u>2,195</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,415,431)</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>2,195</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,415,431)</u>
Fund balances at beginning of year, as restated	<u>126</u>	<u>7,624</u>	<u>625</u>	<u>400</u>	<u>39</u>	<u>5,296</u>	<u>2,854,360</u>
Fund balances at end of year	<u>\$ 126</u>	<u>\$ 9,819</u>	<u>\$ 625</u>	<u>\$ 400</u>	<u>\$ 39</u>	<u>\$ 5,296</u>	<u>\$ (561,071)</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	CEDIT Fund	Child Support Incentive Fund	Payroll Court Judgement Fund	Subdivision Escrow Bonds Fund	Jury Fees Fund	Payment Error (Refunds) Fund	Sheriffs Therapy Dog Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	9,952,263	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	20,573	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	-	488,682	-	-	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	259,547	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	2,670	34,265	-	-
Total revenues	<u>9,952,263</u>	<u>488,682</u>	<u>-</u>	<u>2,670</u>	<u>54,838</u>	<u>259,547</u>	<u>-</u>
Expenditures							
General government	10,351,552	-	-	26,555	55,096	279,663	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	554,443	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>10,351,552</u>	<u>554,443</u>	<u>-</u>	<u>26,555</u>	<u>55,096</u>	<u>279,663</u>	<u>-</u>
Excess of revenues over expenditures	<u>(399,289)</u>	<u>(65,761)</u>	<u>-</u>	<u>(23,885)</u>	<u>(258)</u>	<u>(20,116)</u>	<u>-</u>
Other financing sources (uses)							
Transfers in	-	34,348	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>34,348</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(399,289)</u>	<u>(31,413)</u>	<u>-</u>	<u>(23,885)</u>	<u>(258)</u>	<u>(20,116)</u>	<u>-</u>
Fund balances at beginning of year, as restated	<u>10,496,981</u>	<u>1,835,651</u>	<u>17,278</u>	<u>93,810</u>	<u>221,799</u>	<u>499,124</u>	<u>2,835</u>
Fund balances at end of year	<u>\$ 10,097,692</u>	<u>\$ 1,804,238</u>	<u>\$ 17,278</u>	<u>\$ 69,925</u>	<u>\$ 221,541</u>	<u>\$ 479,008</u>	<u>\$ 2,835</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	LC RDF for Juveniles Fund	Jail Inmate Med & Hosp Reserve Fund	HEA 1001 State Homestead Credit Fund	Homestead Credit Rebate Fund	State Fines and Forfeitures Fund	Infraction Judgements Fund	Overweight Vehicle Fines Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	99,189
Fines, Forfeitures, and Fees	-	-	-	-	64,772	607,678	10,180
Charges for Services	15,000	-	-	-	-	-	500
Intergovernmental	-	-	-	-	5,083	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	830	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	144,118	157,716	-
Total revenues	<u>15,000</u>	<u>830</u>	<u>-</u>	<u>-</u>	<u>213,973</u>	<u>765,394</u>	<u>109,869</u>
Expenditures							
General government	-	-	-	-	187,319	827,020	-
Public Safety	-	150,000	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	93,571
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>150,000</u>	<u>-</u>	<u>-</u>	<u>187,319</u>	<u>827,020</u>	<u>93,571</u>
Excess of revenues over expenditures	<u>15,000</u>	<u>(149,170)</u>	<u>-</u>	<u>-</u>	<u>26,654</u>	<u>(61,626)</u>	<u>16,298</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>15,000</u>	<u>(149,170)</u>	<u>-</u>	<u>-</u>	<u>26,654</u>	<u>(61,626)</u>	<u>16,298</u>
Fund balances at beginning of year, as restated	201,925	890,902	1,788	12,924	66,683	188,715	314,989
Fund balances at end of year	<u>\$ 216,925</u>	<u>\$ 741,732</u>	<u>\$ 1,788</u>	<u>\$ 12,924</u>	<u>\$ 93,337</u>	<u>\$ 127,089</u>	<u>\$ 331,287</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	Coroners Training & Con't Education Fund	Sex and Violent Offender Admin - State Fund	HAVA Title III Voting System Fund	Child Restraint Violations Fines Fund	Inheritance Tax Fund	LOIT 2016 Special Distribution Fund	City / Town Ordinance Violations Fines Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	1,700	-	-	61,620
Charges for Services	-	18,471	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	97,928	-	-	-	953	-	247,420
Total revenues	<u>97,928</u>	<u>18,471</u>	<u>-</u>	<u>1,700</u>	<u>953</u>	<u>-</u>	<u>309,040</u>
Expenditures							
General government	91,841	-	-	-	-	49,246	277,738
Public Safety	-	1,808	-	1,700	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	225,000	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>91,841</u>	<u>1,808</u>	<u>-</u>	<u>1,700</u>	<u>-</u>	<u>274,246</u>	<u>277,738</u>
Excess of revenues over expenditures	<u>6,087</u>	<u>16,663</u>	<u>-</u>	<u>-</u>	<u>953</u>	<u>(274,246)</u>	<u>31,302</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>6,087</u>	<u>16,663</u>	<u>-</u>	<u>-</u>	<u>953</u>	<u>(274,246)</u>	<u>31,302</u>
Fund balances at beginning of year, as restated	<u>9,599</u>	<u>6,263</u>	<u>29,935</u>	<u>175</u>	<u>69,917</u>	<u>727,727</u>	<u>107,838</u>
Fund balances at end of year	<u>\$ 15,686</u>	<u>\$ 22,926</u>	<u>\$ 29,935</u>	<u>\$ 175</u>	<u>\$ 70,870</u>	<u>\$ 453,481</u>	<u>\$ 139,140</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2020

	Check Deception Collection Fee Fund	Fingerprint Fee Fund	County Welfare Trusts Fund	93.563 Prosecutor PCA Fund	Prosecutor's Elderly Abuse Fund	Interpreter Services Grant Fund	VOCA - Victims of Crime Act Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	53,189	325,635	34,552	90,004
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	376	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>53,565</u>	<u>325,635</u>	<u>34,552</u>	<u>90,004</u>
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	25,409	323,061	31,267	115,950
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,409</u>	<u>323,061</u>	<u>31,267</u>	<u>115,950</u>
Excess of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,156</u>	<u>2,574</u>	<u>3,285</u>	<u>(25,946)</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(34,348)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(34,348)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,192)</u>	<u>2,574</u>	<u>3,285</u>	<u>(25,946)</u>
Fund balances at beginning of year, as restated	<u>67,179</u>	<u>445</u>	<u>4,720</u>	<u>569,337</u>	<u>58,862</u>	<u>257</u>	<u>37,499</u>
Fund balances at end of year	<u>\$ 67,179</u>	<u>\$ 445</u>	<u>\$ 4,720</u>	<u>\$ 563,145</u>	<u>\$ 61,436</u>	<u>\$ 3,542</u>	<u>\$ 11,553</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	ARRA Grant Fund	HUD-NSP-3 Grant Fund	HAVA Sec 101 Voting Sys Fund	Disproportional Minority Contact Project Grant Fund	93.563 County IV-D Incentive Fund	State Drunk Driving Fees Fund	LC Home Program Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	195,120	-	614,855
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	149,185
Other Receipts	-	157,252	-	-	-	-	-
Total revenues	-	157,252	-	-	195,120	-	764,040
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	24,000	-	-	120,807	-	710,039
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	-	24,000	-	-	120,807	-	710,039
Excess of revenues over expenditures	-	133,252	-	-	74,313	-	54,001
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	-	133,252	-	-	74,313	-	54,001
Fund balances at beginning of year, as restated	8,025	57,118	277,998	2	24,849	21,832	41,867
Fund balances at end of year	<u>\$ 8,025</u>	<u>\$ 190,370</u>	<u>\$ 277,998</u>	<u>\$ 2</u>	<u>\$ 99,162</u>	<u>\$ 21,832</u>	<u>\$ 95,868</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	LC Comm. Dev. Cities & Towns Fund	LC Dev. Rehabilitation Fund	LC Comm. Dev. Resp. I.D.O.C. Fund	Lake County Community Development FMHA Fund	LC Economic Rev. Loan Fund	C.D.B.G. Recapture Loans Fund	SHERIFF'S GRANTS FUND Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	832,073	659,929	-	-	-	-	15,000
Earnings on Investments and Deposits	-	-	2	-	272,778	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Interfund Loans	-	7,619	-	-	-	-	-
Other Receipts	-	-	-	-	144,619	-	-
Total revenues	<u>832,073</u>	<u>667,548</u>	<u>2</u>	<u>-</u>	<u>417,397</u>	<u>-</u>	<u>15,000</u>
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	832,073	656,091	-	-	400,000	-	6,875
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>832,073</u>	<u>656,091</u>	<u>-</u>	<u>-</u>	<u>400,000</u>	<u>-</u>	<u>6,875</u>
Excess of revenues over expenditures	<u>-</u>	<u>11,457</u>	<u>2</u>	<u>-</u>	<u>17,397</u>	<u>-</u>	<u>8,125</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>11,457</u>	<u>2</u>	<u>-</u>	<u>17,397</u>	<u>-</u>	<u>8,125</u>
Fund balances at beginning of year, as restated	<u>-</u>	<u>6,527</u>	<u>101,417</u>	<u>45,238</u>	<u>2,388,980</u>	<u>40,581</u>	<u>36,775</u>
Fund balances at end of year	<u>\$ -</u>	<u>\$ 17,984</u>	<u>\$ 101,419</u>	<u>\$ 45,238</u>	<u>\$ 2,406,377</u>	<u>\$ 40,581</u>	<u>\$ 44,900</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2020

	Homeland Security Grant Fund	Family Court Imitative Grant Fund	Anti- Bioterrorism Fund	Justice Assistance Grant Fund	Sheriff's SIG Grant Fund	COPS Interoperability Grant Fund	LC Dev. Admin. Budge Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	162,705	-	-	75,724	-	-	188,377
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Interfund Loans	150,000	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	-	29,736
Total revenues	<u>312,705</u>	<u>-</u>	<u>-</u>	<u>75,724</u>	<u>-</u>	<u>-</u>	<u>218,113</u>
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	275,279	5,300	-	72,833	-	-	276,490
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>275,279</u>	<u>5,300</u>	<u>-</u>	<u>72,833</u>	<u>-</u>	<u>-</u>	<u>276,490</u>
Excess of revenues over expenditures	<u>37,426</u>	<u>(5,300)</u>	<u>-</u>	<u>2,891</u>	<u>-</u>	<u>-</u>	<u>(58,377)</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>37,426</u>	<u>(5,300)</u>	<u>-</u>	<u>2,891</u>	<u>-</u>	<u>-</u>	<u>(58,377)</u>
Fund balances at beginning of year, as restated	128,014	33,296	7,341	44,437	15,944	5,163	15,275
Fund balances at end of year	<u>\$ 165,440</u>	<u>\$ 27,996</u>	<u>\$ 7,341</u>	<u>\$ 47,328</u>	<u>\$ 15,944</u>	<u>\$ 5,163</u>	<u>\$ (43,102)</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	Substance of Use Testing Fund	JAIBG Block Grant Fund	Juvenile Secured Detention Fund	HUD - NSP Grant Fund	Detention Alternatives Grant Fund	Adult Guardianship Svc's Grant Fund	Community Supervision Grant Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	-	-	113,719	-	-	75,000	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>113,719</u>	<u>-</u>	<u>-</u>	<u>75,000</u>	<u>-</u>
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	128,627	-	-	75,000	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>128,627</u>	<u>-</u>	<u>-</u>	<u>75,000</u>	<u>-</u>
Excess of revenues over expenditures	<u>-</u>	<u>-</u>	<u>(14,908)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>(14,908)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at beginning of year, as restated	614	113	54,058	148,021	382	37,500	14,368
Fund balances at end of year	<u>\$ 614</u>	<u>\$ 113</u>	<u>\$ 39,150</u>	<u>\$ 148,021</u>	<u>\$ 382</u>	<u>\$ 37,500</u>	<u>\$ 14,368</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	Lake County Comm Correction Fund	CPHCP High Conflict Fund	Family Court Grant Fund	Sheriff Aviation Unit Grant Fund	Veterans Treatment Court Grant Fund	LC CASA Capacity Building Grant Fund	LC Local Road & Bridge Maint Grant Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	60,816	6,650	-	150,000	65,017	80,195	1,000,000
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	90	-
Total revenues	<u>60,816</u>	<u>6,650</u>	<u>-</u>	<u>150,000</u>	<u>65,017</u>	<u>80,285</u>	<u>1,000,000</u>
Expenditures							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	26,845	13,656	-	-	64,964	124,050	1,000,000
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>26,845</u>	<u>13,656</u>	<u>-</u>	<u>-</u>	<u>64,964</u>	<u>124,050</u>	<u>1,000,000</u>
Excess of revenues over expenditures	<u>33,971</u>	<u>(7,006)</u>	<u>-</u>	<u>150,000</u>	<u>53</u>	<u>(43,765)</u>	<u>-</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>33,971</u>	<u>(7,006)</u>	<u>-</u>	<u>150,000</u>	<u>54</u>	<u>(43,766)</u>	<u>-</u>
Fund balances at beginning of year, as restated	<u>15,128</u>	<u>36,111</u>	<u>20,129</u>	<u>650</u>	<u>113,956</u>	<u>57,559</u>	<u>-</u>
Fund balances at end of year	<u>\$ 49,099</u>	<u>\$ 29,105</u>	<u>\$ 20,129</u>	<u>\$ 150,650</u>	<u>\$ 114,010</u>	<u>\$ 13,793</u>	<u>\$ -</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	Prosecutor's V.A.W. STOP Grant Fund	LC Sheriff Homeland Security Fund	LC CASA Public Relations Grant Fund	Comm Tax Cert Sales App Fee Fund	Elections/Reg 2020 CARES Fund	LC Sheriff's DCE/SP Fund	LC Coronavirus Relief Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	105,731	10,114	-	-	44,439	15,000	15,716,125
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Interfund Loans	55,000	-	-	-	-	-	-
Other Receipts	-	-	-	246,000	-	-	-
Total revenues	<u>160,731</u>	<u>10,114</u>	<u>-</u>	<u>246,000</u>	<u>44,439</u>	<u>15,000</u>	<u>15,716,125</u>
Expenditures							
General government	-	-	-	-	-	-	3,123,385
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	135,733	-	9,137	209,277	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>135,733</u>	<u>-</u>	<u>9,137</u>	<u>209,277</u>	<u>-</u>	<u>-</u>	<u>3,123,385</u>
Excess of revenues over expenditures	<u>24,998</u>	<u>10,114</u>	<u>(9,137)</u>	<u>36,723</u>	<u>44,439</u>	<u>15,000</u>	<u>12,592,740</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>24,998</u>	<u>10,114</u>	<u>(9,137)</u>	<u>36,723</u>	<u>44,439</u>	<u>15,000</u>	<u>12,592,740</u>
Fund balances at beginning of year, as restated	13,439	-	11,000	25,025	-	-	-
Fund balances at end of year	<u>\$ 38,437</u>	<u>\$ 10,114</u>	<u>\$ 1,863</u>	<u>\$ 61,748</u>	<u>\$ 44,439</u>	<u>\$ 15,000</u>	<u>\$ 12,592,740</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Special Revenue Funds Year ended December 31, 2020

	Law Enforce. Record/Copy Fee Fund	LC Family Recovery Court Grant Fund	Econ Dev Cares Act CDBG CV Fund	Sheriff C.E.S.F. Fund	Health Dept CRF/ELCID Grant Fund	Election/Reg 2020 CTCL Fund	Community Economic Development Fund
Revenues							
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Local Income Tax	-	-	-	-	-	-	-
Financial Institution Tax Distribution	-	-	-	-	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	-	-	-	-	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	-	-	-	-	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	844	-	-	-	-	-	-
Intergovernmental	-	158,999	357,031	57,517	200,000	855,475	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	-	169,039
Total revenues	844	158,999	357,031	57,517	200,000	855,475	169,039
Expenditures							
General government	-	-	385,396	-	-	609,585	165,574
Public Safety	-	-	-	53,236	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	16,196	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	-	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	-	16,196	385,396	53,236	-	609,585	165,574
Excess of revenues over expenditures	844	142,803	(28,365)	4,281	200,000	245,890	3,465
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Net change in fund balances	844	142,803	(28,366)	4,281	200,000	245,891	3,465
Fund balances at beginning of year, as restated	-	-	-	-	-	-	11,439
Fund balances at end of year	\$ 844	\$ 142,803	\$ (28,366)	\$ 4,281	\$ 200,000	\$ 245,891	\$ 14,904

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
Nonmajor Special Revenue Funds
Year ended December 31, 2020

	Reassessment - 2009 <u>Fund</u>	Reassessment - 2015 <u>Fund</u>	<u>Total</u>
Revenues			
General Property Taxes	\$ -	\$ 784,304	\$ 6,807,562
Local Income Tax	-	1,903,293	36,350,341
Financial Institution Tax Distribution	-	16,459	90,058
Motor Vehicle/Aircraft Excise Tax Distribution	-	175,752	1,203,010
Commercial Vehicle Excise Tax Distribution (CVET)	-	10,484	76,831
Casino/Riverboard Distribution	-	-	11,269,058
Motor Vehicle Highway Distribution	-	-	8,120,024
Local Road and Street Distribution	-	-	1,280,342
Licenses and Permits	-	-	562,165
Fines, Forfeitures, and Fees	-	-	2,607,263
Charges for Services	-	-	15,801,405
Intergovernmental	-	-	28,547,813
Earnings on Investments and Deposits	-	-	273,505
Refunds and Reimbursements	-	-	5,332,948
Interfund Loans	-	-	361,804
Other Receipts	-	579	17,736,470
Total revenues	-	2,890,871	136,420,599
Expenditures			
General government	-	2,812,075	43,925,646
Public Safety	-	-	46,331,384
Highways and streets	-	-	1,493,673
Sanitation	-	-	337,525
Health and welfare	-	-	10,041,725
Culture and recreation	-	-	6,192,244
Debt Service:			
Principal - General Obligation Bonds	-	-	1,235,000
Principal - First Mortgage Bonds	-	-	-
Principal - Capital Leases	-	-	537,395
Interest on Debt Service	-	-	467,058
Capital Outlay:			
General government	-	-	225,000
Public Safety	-	-	144,000
Highway & streets	-	-	6,383,356
Health and welfare	-	-	-
Culture & recreation	-	-	1,302,296
Total expenditures	-	2,812,075	118,616,302
Excess of revenues over expenditures	-	78,796	17,804,297
Other financing sources (uses)			
Transfers in	-	-	5,340,680
Transfers out	-	(81,669)	(4,119,809)
Total other financing sources (uses)	-	(81,669)	1,220,871
Net change in fund balances	-	(2,873)	19,025,168
Fund balances at beginning of year, as restated	1,283	1,844,538	67,335,242
Fund balances at end of year	\$ 1,283	\$ 1,841,665	\$ 86,360,412

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Capital Projects Funds
December 31, 2020

	Cumulative Capital Development Fund	Cumulative Capital Improvement Fund	Cumulative Voting System Fund	General Drain Improvement Fund	Park Nonreverting Capital Fund	Storm Water Management Capital Projects Fund	Lake County Jail Construction Fund
Assets							
Cash and cash equivalents	\$ 3,118,424	\$ 39,872	\$ 1,643,943	\$ 2,214,886	\$ 371,858	\$ 12,598	\$ 3,120
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	8,094,010	-	-	1,881,728	-	-	-
Total assets	<u>\$ 11,212,434</u>	<u>\$ 39,872</u>	<u>\$ 1,643,943</u>	<u>\$ 4,096,614</u>	<u>\$ 371,858</u>	<u>\$ 12,598</u>	<u>\$ 3,120</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	8,094,010	-	-	1,881,728	-	-	-
Fund balances:							
Restricted	\$ 3,118,424	\$ -	\$ 1,643,943	\$ 2,214,886	\$ 371,858	\$ -	\$ 3,120
Committed	-	39,872	-	-	-	12,598	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>3,118,424</u>	<u>39,872</u>	<u>1,643,943</u>	<u>2,214,886</u>	<u>371,858</u>	<u>12,598</u>	<u>3,120</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 11,212,434</u>	<u>\$ 39,872</u>	<u>\$ 1,643,943</u>	<u>\$ 4,096,614</u>	<u>\$ 371,858</u>	<u>\$ 12,598</u>	<u>\$ 3,120</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Capital Projects Funds
December 31, 2020

	<u>Construction Fund</u>	<u>Cumulative Bridge Fund</u>	<u>Co Hwy Maint Garage Bond Fund</u>	<u>Park Dist Bond 1982 Fund</u>	<u>Park Dist Bond 2016 Fund</u>	<u>2017 Construction Fund</u>	<u>Total</u>
Assets							
Cash and cash equivalents	\$ 10,000	\$ 3,231,689	\$ 25,320	\$ 1,018,960	\$ 1,539,902	\$ 512,703	\$ 13,743,275
Receivables, net:							
Interest receivable	-	-	-	105	-	-	105
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	-	2,526,156	-	-	-	-	12,501,894
Total assets	<u>\$ 10,000</u>	<u>\$ 5,757,845</u>	<u>\$ 25,320</u>	<u>\$ 1,019,065</u>	<u>\$ 1,539,902</u>	<u>\$ 512,703</u>	<u>\$ 26,245,274</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	-	2,526,156	-	-	-	-	12,501,894
Fund balances:							
Restricted	\$ 10,000	\$ 3,231,689	\$ -	\$ 1,019,065	\$ 1,539,902	\$ 512,703	\$ 13,665,590
Committed	-	-	25,320	-	-	-	77,790
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>10,000</u>	<u>3,231,689</u>	<u>25,320</u>	<u>1,019,065</u>	<u>1,539,902</u>	<u>512,703</u>	<u>13,743,380</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 10,000</u>	<u>\$ 5,757,845</u>	<u>\$ 25,320</u>	<u>\$ 1,019,065</u>	<u>\$ 1,539,902</u>	<u>\$ 512,703</u>	<u>\$ 26,245,274</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds

Nonmajor Capital Projects Funds

Year ended December 31, 2020

	Cumulative Capital Development Fund	Cumulative Capital Improvement Fund	Cumulative Voting System Fund	General Drain Improvement Fund	Park Nonreverting Capital Fund	Storm Water Management Capital Projects Fund	Lake County Jail Construction Fund
Revenues							
General Property Taxes	\$ 2,317,489	\$ -	\$ -	\$ 538,310	\$ -	\$ -	\$ -
Local Income Tax	5,638,056	-	-	1,310,758	-	-	-
Financial Institution Tax Distribution	48,755	-	-	11,335	-	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	520,625	-	-	121,037	-	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	31,054	-	-	7,219	-	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	10,954	-
Charges for Services	5,378	-	-	-	-	7,257	-
Intergovernmental	-	-	-	-	18,471	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	19,121	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	4,489	-	-	-	4,132	-	-
Total revenues	<u>8,584,967</u>	<u>-</u>	<u>-</u>	<u>1,988,659</u>	<u>22,603</u>	<u>18,211</u>	<u>-</u>
Expenditures							
General government	5,886,259	-	-	1,782,072	-	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	23,323	-
Culture and recreation	-	-	-	-	102,033	-	-
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	188,307	-	-	-	-	-	-
Interest on Debt Service	14,374	-	-	-	-	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>6,088,940</u>	<u>-</u>	<u>-</u>	<u>1,782,072</u>	<u>102,033</u>	<u>23,323</u>	<u>-</u>
Excess of revenues over expenditures	<u>2,496,027</u>	<u>-</u>	<u>-</u>	<u>206,587</u>	<u>(79,430)</u>	<u>(5,112)</u>	<u>-</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	(98,402)	-	-	(3,005)	-	-	-
Total other financing sources (uses)	<u>(98,402)</u>	<u>-</u>	<u>-</u>	<u>(3,005)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>2,397,625</u>	<u>-</u>	<u>-</u>	<u>203,582</u>	<u>(79,430)</u>	<u>(5,112)</u>	<u>-</u>
Fund balances at beginning of year, as restated	<u>720,799</u>	<u>39,872</u>	<u>1,643,943</u>	<u>2,011,304</u>	<u>451,288</u>	<u>17,710</u>	<u>3,120</u>
Fund balances at end of year	<u>\$ 3,118,424</u>	<u>\$ 39,872</u>	<u>\$ 1,643,943</u>	<u>\$ 2,214,886</u>	<u>\$ 371,858</u>	<u>\$ 12,598</u>	<u>\$ 3,120</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Capital Projects Funds Year ended December 31, 2020

	Construction Fund	Cumulative Bridge Fund	Co Hwy Maint Garage Bond Fund	Park Dist Bond 1982 Fund	Park Dist Bond 2016 Fund	2017 Construction Fund	Total
Revenues							
General Property Taxes	\$ -	\$ 723,826	\$ -	\$ -	\$ -	\$ -	\$ 3,579,625
Local Income Tax	-	1,759,648	-	-	-	-	8,708,462
Financial Institution Tax Distribution	-	15,217	-	-	-	-	75,307
Motor Vehicle/Aircraft Excise Tax Distribution	-	162,488	-	-	-	-	804,150
Commercial Vehicle Excise Tax Distribution (CVET)	-	9,692	-	-	-	-	47,965
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	10,954
Charges for Services	-	-	-	-	-	-	12,635
Intergovernmental	-	452,421	-	-	9,513	-	480,405
Earnings on Investments and Deposits	-	-	-	2,567	3,545	-	6,112
Refunds and Reimbursements	-	60,508	-	-	-	-	79,629
Interfund Loans	-	-	-	-	-	-	-
Other Receipts	-	-	-	105	-	-	8,726
Total revenues	<u>-</u>	<u>3,183,800</u>	<u>-</u>	<u>2,672</u>	<u>13,058</u>	<u>-</u>	<u>13,813,970</u>
Expenditures							
General government	-	58,498	-	491,513	91,500	1,246,520	9,556,362
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	23,323
Culture and recreation	-	-	-	-	-	-	102,033
Debt Service:							
Principal - General Obligation Bonds	-	-	-	-	-	-	-
Principal - First Mortgage Bonds	-	-	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	188,307
Interest on Debt Service	-	-	-	-	-	-	14,374
Capital Outlay:							
General government	-	1,750,000	-	-	-	-	1,750,000
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>1,808,498</u>	<u>-</u>	<u>491,513</u>	<u>91,500</u>	<u>1,246,520</u>	<u>11,634,399</u>
Excess of revenues over expenditures	<u>-</u>	<u>1,375,302</u>	<u>-</u>	<u>(488,841)</u>	<u>(78,442)</u>	<u>(1,246,520)</u>	<u>2,179,571</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(30,169)	-	-	-	-	(131,576)
Total other financing sources (uses)	<u>-</u>	<u>(30,169)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(131,576)</u>
Net change in fund balances	<u>-</u>	<u>1,345,132</u>	<u>-</u>	<u>(488,841)</u>	<u>(78,442)</u>	<u>(1,246,520)</u>	<u>2,047,994</u>
Fund balances at beginning of year, as restated	10,000	1,886,557	25,320	1,507,906	1,618,344	1,759,223	11,695,385
Fund balances at end of year	<u>\$ 10,000</u>	<u>\$ 3,231,689</u>	<u>\$ 25,320</u>	<u>\$ 1,019,065</u>	<u>\$ 1,539,902</u>	<u>\$ 512,703</u>	<u>\$ 13,743,380</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Debt Service Funds
December 31, 2020

	1387-Exempt Park Revenue Bond Fund	County Bond Redemption Fund	Exempt Debt Service Fund	Hermit's Lake Debt Reserve Fund	Park Bond 2013 Fund	LC GO Bonds Series 2014B Fund	Building Construction Fund
Assets							
Cash and cash equivalents	\$ 291,060	\$ 3,590,271	\$ 162,131	\$ 45,945	\$ 240,481	\$ 1,914,904	\$ 12,032
Receivables, net:							
Interest receivable	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-
Taxes receivable	1,056,861	11,986,353	-	-	1,056,861	-	-
Total assets	<u>\$ 1,347,921</u>	<u>\$ 15,576,624</u>	<u>\$ 162,131</u>	<u>\$ 45,945</u>	<u>\$ 1,297,342</u>	<u>\$ 1,914,904</u>	<u>\$ 12,032</u>
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due To	-	-	-	-	-	-	-
Salaries and payroll deductions payable	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred inflows of resources:							
Unavailable revenue	<u>1,056,861</u>	<u>11,986,353</u>	<u>-</u>	<u>-</u>	<u>1,056,861</u>	<u>-</u>	<u>-</u>
Fund balances:							
Restricted	\$ 291,060	\$ 3,590,271	\$ 162,131	\$ -	\$ 240,481	\$ 1,914,904	\$ 12,032
Committed	-	-	-	45,945	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>291,060</u>	<u>3,590,271</u>	<u>162,131</u>	<u>45,945</u>	<u>240,481</u>	<u>1,914,904</u>	<u>12,032</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 1,347,921</u>	<u>\$ 15,576,624</u>	<u>\$ 162,131</u>	<u>\$ 45,945</u>	<u>\$ 1,297,342</u>	<u>\$ 1,914,904</u>	<u>\$ 12,032</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Balance Sheet – Governmental Funds
Nonmajor Debt Service Funds
December 31, 2020

	Highway Project Fund	Total
Assets		
Cash and cash equivalents	\$ 8,072	\$ 6,264,896
Receivables, net:		
Interest receivable	-	-
Intergovernmental	-	-
Other receivables	-	-
Taxes receivable	-	14,100,075
Total assets	<u>\$ 8,072</u>	<u>\$ 20,364,971</u>
Liabilities, Deferred Inflows of Resources and Fund Balance		
Liabilities:		
Accounts payable	\$ -	\$ -
Due To	-	-
Salaries and payroll deductions payable	-	-
Total liabilities	-	-
Deferred inflows of resources:		
Unavailable revenue	-	14,100,075
Fund balances:		
Restricted	\$ 8,072	\$ 6,218,951
Committed	-	45,945
Assigned	-	-
Unassigned	-	-
Total fund balances	<u>8,072</u>	<u>6,264,896</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 8,072</u>	<u>\$ 20,364,971</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds Nonmajor Debt Service Funds Year ended December 31, 2020

	1387-Exempt Park Revenue Bond Fund	County Bond Redemption Fund	Exempt Debt Service Fund	Hermit's Lake Debt Reserve Fund	Park Bond 2013 Fund	LC GO Bonds Series 2014B Fund	Building Construction Fund
Revenues							
General Property Taxes	\$ 742,722	\$ 4,289,619	\$ -	\$ -	\$ 385,886	\$ -	\$ -
Local Income Tax	736,179	8,349,350	-	-	736,179	-	-
Financial Institution Tax Distribution	6,366	72,202	-	-	6,366	-	-
Motor Vehicle/Aircraft Excise Tax Distribution	67,980	770,988	-	-	67,980	-	-
Commercial Vehicle Excise Tax Distribution (CVET)	4,035	45,988	-	-	4,035	-	-
Casino/Riverboard Distribution	-	-	-	-	-	-	-
Motor Vehicle Highway Distribution	-	-	-	-	-	-	-
Local Road and Street Distribution	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Earnings on Investments and Deposits	-	-	-	-	-	-	-
Refunds and Reimbursements	-	-	-	-	-	-	-
Interfund Loans	-	-	-	-	-	107,576	-
Other Receipts	-	-	-	-	-	-	-
Total revenues	<u>1,557,282</u>	<u>13,528,147</u>	<u>-</u>	<u>-</u>	<u>1,200,446</u>	<u>107,576</u>	<u>-</u>
Expenditures							
General government	374,657	69,421	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highways and streets	-	-	-	-	-	-	-
Sanitation	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Debt Service:							
Principal - General Obligation Bonds	1,260,000	9,265,000	-	-	830,000	-	-
Principal - First Mortgage Bonds	-	2,130,000	-	-	-	-	-
Principal - Capital Leases	-	-	-	-	-	-	-
Interest on Debt Service	562,196	1,623,474	-	-	244,938	-	-
Capital Outlay:							
General government	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-
Highway & streets	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-
Culture & recreation	-	-	-	-	-	-	-
Total expenditures	<u>2,196,853</u>	<u>13,087,895</u>	<u>-</u>	<u>-</u>	<u>1,074,938</u>	<u>-</u>	<u>-</u>
Excess of revenues over expenditures	<u>(639,571)</u>	<u>440,252</u>	<u>-</u>	<u>-</u>	<u>125,508</u>	<u>107,576</u>	<u>-</u>
Other financing sources (uses)							
Transfers in	-	-	-	-	-	-	-
Transfers out	<u>(393,487)</u>	<u>(1,708,951)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(393,487)</u>	<u>(1,708,951)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(1,033,058)</u>	<u>(1,268,699)</u>	<u>-</u>	<u>-</u>	<u>125,508</u>	<u>107,576</u>	<u>-</u>
Fund balances at beginning of year, as restated	<u>1,324,118</u>	<u>4,858,970</u>	<u>162,131</u>	<u>45,945</u>	<u>114,973</u>	<u>1,807,328</u>	<u>12,032</u>
Fund balances at end of year	<u>\$ 291,060</u>	<u>\$ 3,590,271</u>	<u>\$ 162,131</u>	<u>\$ 45,945</u>	<u>\$ 240,481</u>	<u>\$ 1,914,904</u>	<u>\$ 12,032</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
 Nonmajor Debt Service Funds
 Year ended December 31, 2020

	Highway Project Fund	Total
Revenues		
General Property Taxes	\$ -	\$ 5,418,227
Local Income Tax	-	9,821,708
Financial Institution Tax Distribution	-	84,934
Motor Vehicle/Aircraft Excise Tax Distribution	-	906,948
Commercial Vehicle Excise Tax Distribution (CVET)	-	54,058
Casino/Riverboard Distribution	-	-
Motor Vehicle Highway Distribution	-	-
Local Road and Street Distribution	-	-
Licenses and Permits	-	-
Fines, Forfeitures, and Fees	-	-
Charges for Services	-	-
Intergovernmental	-	-
Earnings on Investments and Deposits	-	-
Refunds and Reimbursements	-	-
Interfund Loans	-	107,576
Other Receipts	-	-
Total revenues	-	16,393,451
Expenditures		
General government	-	444,078
Public Safety	-	-
Highways and streets	-	-
Sanitation	-	-
Health and welfare	-	-
Culture and recreation	-	-
Debt Service:		
Principal - General Obligation Bonds	-	11,355,000
Principal - First Mortgage Bonds	-	2,130,000
Principal - Capital Leases	-	-
Interest on Debt Service	-	2,430,608
Capital Outlay:		
General government	-	-
Public Safety	-	-
Highway & streets	-	-
Health and welfare	-	-
Culture & recreation	-	-
Total expenditures	-	16,359,686
Excess of revenues over expenditures	-	33,765
Other financing sources (uses)		
Transfers in	-	-
Transfers out	-	(2,102,438)
Total other financing sources (uses)	-	(2,102,438)
Net change in fund balances	-	(2,068,673)
Fund balances at beginning of year, as restated	8,072	8,333,568
Fund balances at end of year	\$ 8,072	\$ 6,264,896

LAKE COUNTY, INDIANA
Supplementary Information
Combining Statement of Fund Net Position
Proprietary Funds
December 31, 2020

	Employee Benefit Accruals Fund	Park & Recreation Self Insurance Fund	Insurance Fund	Non-reverting Self Ins. Fund	Total
Current assets					
Cash and investments	\$ 477,568	\$ 2,584	\$ 1,470,767	\$ 806,884	\$ 2,757,803
Due From	<u>5,741,426</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,741,426</u>
Total assets	<u>6,218,994</u>	<u>2,584</u>	<u>1,470,767</u>	<u>806,884</u>	<u>8,499,229</u>
Liabilities					
Incurred but not reported claims	<u>5,741,426</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,741,426</u>
Total liabilities	<u>5,741,426</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,741,426</u>
Net Position					
Unrestricted	<u>477,568</u>	<u>2,584</u>	<u>1,470,767</u>	<u>806,884</u>	<u>2,757,803</u>
Total net position	<u>\$ 477,568</u>	<u>\$ 2,584</u>	<u>\$ 1,470,767</u>	<u>\$ 806,884</u>	<u>\$ 2,757,803</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Proprietary Funds

Year ended December 31, 2020

	Employee Benefit Accruals Fund	Park & Recreation Self Insurance Fund	Insurance Fund	Non-reverting Self Ins. Fund	Elimination	Total
Operating revenues						
Employer/Employee Contributions	\$ 40,912,396	\$ -	\$ 700,000	\$ 2,020,000	\$ -	\$ 43,632,396
Other revenues	-	-	205,000	58,209	-	263,209
Total operating revenues	<u>40,912,396</u>	<u>-</u>	<u>905,000</u>	<u>2,078,209</u>	<u>-</u>	<u>43,895,605</u>
Operating expenses						
Insurance Claims and Expenses	<u>47,394,093</u>	-	<u>205,000</u>	<u>3,325,016</u>	-	<u>50,924,109</u>
Total operating expenses	<u>47,394,093</u>	<u>-</u>	<u>205,000</u>	<u>3,325,016</u>	<u>-</u>	<u>50,924,109</u>
Operating income (loss)	<u>(6,481,697)</u>	<u>-</u>	<u>700,000</u>	<u>(1,246,807)</u>	<u>-</u>	<u>(7,028,504)</u>
Transfers in	-	-	-	1,007,470	(1,007,470)	-
Transfers out	<u>(1,007,470)</u>	-	-	-	1,007,470	-
Net Transfers	<u>(1,007,470)</u>	<u>-</u>	<u>-</u>	<u>1,007,470</u>	<u>-</u>	<u>-</u>
Change in net position	<u>(7,489,167)</u>	<u>-</u>	<u>700,000</u>	<u>(239,337)</u>	<u>-</u>	<u>(7,028,504)</u>
Total net position-beginning	<u>7,966,735</u>	<u>2,584</u>	<u>770,767</u>	<u>1,046,221</u>	-	<u>9,786,307</u>
Total net position-end	<u>\$ 477,568</u>	<u>\$ 2,584</u>	<u>\$ 1,470,767</u>	<u>\$ 806,884</u>	<u>\$ -</u>	<u>\$ 2,757,803</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Statement of Fiduciary Net Position
Custodial Funds
Year ended December 31, 2020

	Inmate Trust Fund	Juvenile Division Fund	Unfunded Money Fund	Clerk Fund	Tax Sale Surplus Fund	Convention Center Operating Fund	Settlement Fund
Assets							
Cash and cash equivalents	\$ 564,379	\$ -	\$ 18,365,754	\$ 25,290,346	\$ 14,173,847	\$ 428	\$ 107,092
Receivables:							
Taxes receivable	-	-	747,361,257.00	-	-	-	3,995,451
Employee Contributions	-	-	-	-	-	-	-
Total receivables	<u>-</u>	<u>-</u>	<u>747,361,257</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,995,451</u>
Investments at fair value:							
Fixed income securities	-	-	-	-	-	-	-
Domestic and foreign equities	-	-	-	-	-	-	-
Total investments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 564,379</u>	<u>\$ -</u>	<u>\$ 765,727,011</u>	<u>\$ 25,290,346</u>	<u>\$ 14,173,847</u>	<u>\$ 428</u>	<u>\$ 4,102,543</u>
Liabilities							
Accounts payable	-	-	-	-	-	136,166	-
Taxes payable	-	-	16,924,701	-	-	-	-
Net benefits due and unpaid/(overpaid)	-	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>16,924,701</u>	<u>-</u>	<u>-</u>	<u>136,166</u>	<u>-</u>
Deferred Inflows of Resources							
Property Tax Receipts	-	-	730,436,556	-	-	-	3,995,451
Total liabilities and deferred inflows of resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 747,361,257</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 136,166</u>	<u>\$ 3,995,451</u>
Net position held in trust for							
Employees' pensions benefits	-	-	-	-	-	-	-
Individuals, organizations, and other governments	<u>564,379</u>	<u>-</u>	<u>18,365,754</u>	<u>25,290,346</u>	<u>14,173,847</u>	<u>(135,738)</u>	<u>107,092</u>
Total net position	<u>564,379</u>	<u>-</u>	<u>18,365,754</u>	<u>25,290,346</u>	<u>14,173,847</u>	<u>(135,738)</u>	<u>107,092</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 564,379</u>	<u>\$ -</u>	<u>\$ 765,727,011</u>	<u>\$ 25,290,346</u>	<u>\$ 14,173,847</u>	<u>\$ 428</u>	<u>\$ 4,102,543</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Statement of Fiduciary Net Position
Custodial Funds
Year ended December 31, 2020

	CVET Agency Fund	Weed / Misc Lien Barret Law Fund	Sewage Collections Fund	Financial Institution Tax Fund	Special Death Benefit Fund	Sales Disclosure - State Share Fund	Interstate Compact - State Share Fund
Assets							
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 2,725	\$ 346,641	\$ 563
Receivables:							
Taxes receivable	-	-	-	-	-	-	-
Employee Contributions	-	-	-	-	-	-	-
Total receivables	-	-	-	-	-	-	-
Investments at fair value:							
Fixed income securities	-	-	-	-	-	-	-
Domestic and foreign equities	-	-	-	-	-	-	-
Total investments	-	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,725</u>	<u>\$ 346,641</u>	<u>\$ 563</u>
Liabilities							
Accounts payable	-	-	-	-	-	-	-
Taxes payable	-	-	-	-	-	-	-
Net benefits due and unpaid/(overpaid)	-	-	-	-	-	-	-
Total liabilities	-	-	-	-	-	-	-
Deferred Inflows of Resources							
Property Tax Receipts	-	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net position held in trust for							
Employees' pensions benefits	-	-	-	-	-	-	-
Individuals, organizations, and other governments	-	-	-	-	2,725	346,641	563
Total net position	-	-	-	-	<u>2,725</u>	<u>346,641</u>	<u>563</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,725</u>	<u>\$ 346,641</u>	<u>\$ 563</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Statement of Fiduciary Net Position
Custodial Funds
Year ended December 31, 2020

	Mortgage Recording Fees - State Share Fund	Sales Tax Collections Fund	Education Plate Fees Agency Fund	CAGIT Pass Thru Fund	CEDIT Pass Thru Fund	<u>Total</u>
Assets						
Cash and cash equivalents	\$ 4,860	\$ 4,475	\$ 21,015	\$ 851,630	\$ 53,613	\$ 59,787,368
Receivables:						
Taxes receivable	-	-	-	-	-	751,356,708
Employee Contributions	-	-	-	-	-	-
Total receivables	-	-	-	-	-	751,356,708
Investments at fair value:						
Fixed income securities	-	-	-	-	-	-
Domestic and foreign equities	-	-	-	-	-	-
Total investments	-	-	-	-	-	-
Total assets	<u>\$ 4,860</u>	<u>\$ 4,475</u>	<u>\$ 21,015</u>	<u>\$ 851,630</u>	<u>\$ 53,613</u>	<u>\$ 811,144,076</u>
Liabilities						
Accounts payable	-	-	-	-	3,566,900	3,703,066
Taxes payable	-	-	-	-	-	16,924,701
Net benefits due and unpaid/(overpaid)	-	-	-	-	-	-
Total liabilities	-	-	-	-	3,566,900	20,627,767
Deferred Inflows of Resources						
Property Tax Receipts	-	-	-	-	-	734,432,007
Total liabilities and deferred inflows of resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,566,900</u>	<u>\$ 755,059,774</u>
Net position held in trust for						
Employees' pensions benefits	-	-	-	-	-	-
Individuals, organizations, and other governments	4,860	4,475	21,015	851,630	(3,513,287)	56,084,302
Total net position	4,860	4,475	21,015	851,630	(3,513,287)	56,084,302
Total liabilities, deferred inflows of resources and net position	<u>\$ 4,860</u>	<u>\$ 4,475</u>	<u>\$ 21,015</u>	<u>\$ 851,630</u>	<u>\$ 53,613</u>	<u>\$ 811,144,076</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
Year ended December 31, 2020

	Inmate Trust Fund	Juvenile Division Fund	Unfunded Money Fund	Clerk Fund	Tax Sale Surplus Fund	Convention Center Operating Fund	Settlement Fund
ADDITIONS							
Commercial vehicle excise tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,330
Investment income	-	-	-	-	-	-	-
County Contributions	-	-	-	-	-	-	-
Employee Contributions	-	-	-	-	-	-	-
LIT distributive shares	-	-	-	-	-	-	2,783,117
Fines, Forfeitures, and Fees	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Other revenues	1,985,447	9,107	22,394,168	29,703,014	15,419,865	-	14,873
Other taxes	-	-	-	-	-	1,533,988	52,585,095
Property taxes	-	-	-	-	685,287	-	630,361,228
Total additions	<u>1,985,447</u>	<u>9,107</u>	<u>22,394,168</u>	<u>29,703,014</u>	<u>16,105,152</u>	<u>1,533,988</u>	<u>685,759,643</u>
DEDUCTIONS							
Benefit payments	-	-	-	-	-	-	-
Administrative expense	-	-	-	-	-	-	-
Payments of tax to other governments	-	-	21,730,135	-	17,238,623	-	685,652,551
Payments to individuals and organizations	1,886,001	9,107	-	21,761,646	-	1,670,154	-
Total deductions	<u>1,886,001</u>	<u>9,107</u>	<u>21,730,135</u>	<u>21,761,646</u>	<u>17,238,623</u>	<u>1,670,154</u>	<u>685,652,551</u>
Net increase (decrease) in net position	99,446	-	664,033	7,941,368	(1,133,471)	(136,166)	107,092
Net position, beginning of year, as restated	464,933	-	17,701,721	17,348,978	15,307,318	428	-
Net position, end of year	<u>\$ 564,379</u>	<u>\$ -</u>	<u>\$ 18,365,754</u>	<u>\$ 25,290,346</u>	<u>\$ 14,173,847</u>	<u>\$ (135,738)</u>	<u>\$ 107,092</u>

LAKE COUNTY, INDIANA

Supplementary Information

Combining Statement of Changes in Fiduciary Net Position

Custodial Funds

Year ended December 31, 2020

	CVET Agency Fund	Weed / Misc Lien Barret Law Fund	Sewage Collections Fund	Financial Institution Tax Fund	Special Death Benefit Fund	Sales Disclosure - State Share Fund	Interstate Compact - State Share Fund
ADDITIONS							
Commercial vehicle excise tax	\$ 3,935,538	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Investment income	-	-	-	-	-	-	-
County Contributions	-	-	-	-	-	-	-
Employee Contributions	-	-	-	-	-	-	-
LIT distributive shares	-	-	-	-	-	-	-
Fines, Forfeitures, and Fees	-	-	-	-	34,777	-	-
Intergovernmental	-	-	-	-	-	-	-
Other revenues	-	201,179	-	-	-	286,020	7,263
Other taxes	-	-	-	3,732,379	-	-	-
Property taxes	-	-	1,354,619	-	-	-	-
Total additions	<u>3,935,538</u>	<u>201,179</u>	<u>1,354,619</u>	<u>3,732,379</u>	<u>34,777</u>	<u>286,020</u>	<u>7,263</u>
DEDUCTIONS							
Benefit payments	-	-	-	-	-	-	-
Administrative expense	-	-	-	-	-	-	-
Payments of tax to other governments	3,935,538	-	1,354,619	3,732,379	35,482	200,093	7,750
Payments to individuals and organizations	-	201,179	-	-	-	-	-
Total deductions	<u>3,935,538</u>	<u>201,179</u>	<u>1,354,619</u>	<u>3,732,379</u>	<u>35,482</u>	<u>200,093</u>	<u>7,750</u>
Net increase (decrease) in net position	-	-	-	-	(705)	85,927	(487)
Net position, beginning of year, as restated	-	-	-	-	3,430	260,714	1,050
Net position, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,725</u>	<u>\$ 346,641</u>	<u>\$ 563</u>

LAKE COUNTY, INDIANA
Supplementary Information
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
Year ended December 31, 2020

	Mortgage Recording Fees - State Share Fund	Sales Tax Collections Fund	Education Plate Fees Agency Fund	CAGIT Pass Thru Fund	CEDIT Pass Thru Fund	Total
ADDITIONS						
Commercial vehicle excise tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,950,868
Investment income	-	-	-	-	-	-
County Contributions	-	-	-	-	-	-
Employee Contributions	-	-	-	-	-	-
LIT distributive shares	-	-	-	35,384,480	29,650,955	67,818,552
Fines, Forfeitures, and Fees	-	-	-	-	-	34,777
Intergovernmental	-	-	10,856	-	-	10,856
Other revenues	59,115	60,041	113	-	-	70,140,205
Other taxes	-	-	-	-	-	57,851,462
Property taxes	-	-	-	-	-	632,401,134
Total additions	<u>59,115</u>	<u>60,041</u>	<u>10,969</u>	<u>35,384,480</u>	<u>29,650,955</u>	<u>832,207,854</u>
DEDUCTIONS						
Benefit payments	-	-	-	-	-	-
Administrative expense	-	-	-	-	-	-
Payments of tax to other governments	54,255	58,597	10,219	35,449,186	33,271,466	802,730,893
Payments to individuals and organizations	-	-	-	-	-	25,528,087
Total deductions	<u>54,255</u>	<u>58,597</u>	<u>10,219</u>	<u>35,449,186</u>	<u>33,271,466</u>	<u>828,258,980</u>
Net increase (decrease) in net position	4,860	1,444	750	(64,706)	(3,620,511)	3,948,874
Net position, beginning of year, as restated	-	3,031	20,265	916,336	107,224	52,135,428
Net position, end of year	<u>\$ 4,860</u>	<u>\$ 4,475</u>	<u>\$ 21,015</u>	<u>\$ 851,630</u>	<u>\$ (3,513,287)</u>	<u>\$ 56,084,302</u>