

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF TERRE HAUTE

VIGO COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
07/14/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Controller	Leslie A. Ellis, CPA	01-01-20 to 12-31-22
Mayor	Duke A. Bennett	01-01-20 to 12-31-22
President of the Board of Public Works	Jon Stinson	01-01-20 to 12-31-22
President of the Common Council	George Azar O. Earl Elliott Cheryl Loudermilk	01-01-20 to 12-31-20 01-01-21 to 12-31-21 01-01-22 to 12-31-22
Wastewater Utility Director	Debra Padgett	01-01-20 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF TERRE HAUTE, VIGO COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Terre Haute (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated June 29, 2022, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

June 29, 2022

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF TERRE HAUTE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments		Disbursements	Cash and Investments 12-31-20
	01-01-20	Receipts		
GENERAL	\$ 1,222,026	\$ 43,310,701	\$ 42,462,749	\$ 2,069,978
MOTOR VEHICLE HIGHWAY	324,957	2,659,639	2,809,769	174,827
LOCAL ROAD & STREET	1,023,381	1,061,877	1,080,604	1,004,654
MVH Restricted	58,151	1,048,167	1,100,000	6,318
EMS NON-REVERTING	458,719	2,310,693	2,361,024	408,388
TRANSIT	(148,709)	3,792,272	2,648,599	994,964
CDBG	(22,277)	2,065,342	2,072,090	(29,025)
PARKS & RECREATION	671,197	2,953,967	2,545,689	1,079,475
Levy Excess Fund	80,187	-	-	80,187
CUMULATIVE CAPITAL DEVELOPMENT	333,278	593,567	628,892	297,953
CUMULATIVE CAPITAL IMPROVEMENT	198,398	131,797	119,087	211,108
POLICE PENSION	260,741	2,047,332	2,110,100	197,973
FIRE PENSION	454,097	2,098,492	2,136,301	416,288
LTCP PROJECT CSO PHASE I	145,663	542	500	145,705
CONSTRUCTION PHASE II FOR SRF 2012	65,569	-	8,613	56,956
BOND & INT PHASE II SRF-II SER A	3,950,900	8,236,047	7,845,273	4,341,674
PARKS DONATIONS	41,723	6,204	401	47,526
CLERK OF THE CIRCUIT COURT	123,526	524,915	532,327	116,114
JADCORE TIF ALLOCATION	402,701	170,981	148,654	425,028
SR46 BOND & INTEREST FUND	293,005	653,550	653,352	293,203
SR46 DEBT SERVICE RESERVE	660,491	329	660,813	7
PARKS PROJECT FUND	44,814	-	36,882	7,932
DEBT SERVICE RESERVE	8,214,673	-	8,214,673	-
DRUG EDUCATION AND TRAINING	11,929	1,080	-	13,009
CEMETERY DONATIONS	585	-	-	585
2005 REVENUE BOND REFINANCED	1,301,362	1,231,140	1,847,266	685,236
2015 REVENUE BOND SER A (POLICE)	35,837	57	-	35,894
2015 BOND & INT SER A (POLICE)	47	74,148	74,143	52
2015 DSR (POLICE)	75,094	279	-	75,373
EMERGENCY SOLUTIONS GRANT	1,262	-	-	1,262
Deming Center Bond & Interest	3,070	101,894	101,880	3,084
ICON Bond & Interest	29,099	254,840	283,840	99
Fire Prevention Non-Reverting	47,874	15,485	17,617	45,742
FIRE SAFER EMW -2015-FH-00414	(189,702)	189,702	-	-
PYROLEX BOND AND INTEREST 2018	23	175,005	106,250	68,778
PYROLEX DEBT SERVICE RESERVE	249,272	904	-	250,176
PYROLEX CONSTRUCTION	68,548	204	68,752	-
COMMUNITY CROSSINGS GRANT	-	825,011	825,011	-
THPD VEST GRANT	1,856	-	-	1,856
JAG 2016 (2016-DJ-BX-0776)	15,703	27,659	2,000	41,362
PUBLIC SAFETY-LIT	783,032	1,994,706	1,933,852	843,886
Ft Harrison Bond & Interest	3,101	112,931	115,895	137
THFD Grant	-	283,626	271,204	12,422
2020 A Revenue Bonds	-	16,034,303	15,869,114	165,189
CARES Grant Fund	-	1,971,057	2,168,163	(197,106)
HHS CARES Grant	-	58,893	-	58,893
2020 Tax Increment Ref Rev Bonds P&I	-	7,178,752	649,202	6,529,550
2020 Tax Increment Ref Rev Bonds DSR	-	522,527	-	522,527
Sanitary District 2020B Refunding Bond	-	792,298	-	792,298
2020 Police Bond	-	12,415,117	1,255,711	11,159,406
2020 Police Bond DSR	-	867,586	-	867,586
CEMETERY	301,328	750,271	613,934	437,665
ABANDONED VEHICLE FEE NON-REVE	113,141	9,730	-	122,871

CITY OF TERRE HAUTE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
TH POLICE CONT EDUCATION	45,217	134,748	84,312	95,653
TH CLERKS RECORD PERPETUATION	52,012	12,722	31,981	32,753
THFD CONTRACTUAL SERV N/R	94,030	213,064	132,143	174,951
TH POLICE NON-REVERTING	4,713	3,474	-	8,187
TH POLICE CRIME CONTROL	6,053	10,000	9,752	6,301
TH POLICE STAYING RIGHT	24	-	-	24
TH POLICE CEREMONIAL UNIT	123,456	1,544	1,106	123,894
TH POLICE OPERATION PULLOVER	39,054	33,644	29,238	43,460
ELE MAP GENERATION N/R	1,482	-	-	1,482
HULMAN LINKS NON-REVERTING	(4,670,743)	427,577	610,503	(4,853,669)
REA PARK NON-REVERTING	(1,548,087)	483,492	475,958	(1,540,553)
ANIMAL CARE N/R	20,449	1,180	850	20,779
ENGINEERING NON-REVERTING	136,660	417,559	325,565	228,654
NON FEDERAL INCOME	237,009	9,185	25,839	220,355
HOME PROGRAM	1,401	75,384	75,979	806
THPD FEDERAL EQUITABLE SHARING	66,001	11	65,860	152
SANITARY DISTRICT BOND	1,572,378	4,566,336	4,236,499	1,902,215
ECON DEV INCOME TAX	4,634,469	5,574,044	6,159,978	4,048,535
FT HARRISON BUSINESS PK TIF#8	426,846	167,595	232,256	362,185
REDEVELOPMENT ST RD 46 TIF#10	2,371,641	2,577,235	1,349,196	3,599,680
CANDLEWOOD BOND P & I	1,163	411,690	412,853	-
SANITARY DISTRICT PROJECT 19	2,219	-	-	2,219
CHERRY STREET BOND SERIES A	24,947	114,197	114,096	25,048
CHERRY STREET SERIES A DSR	120,607	12	-	120,619
WTHI BOND AND INTEREST	35,398	75,011	75,000	35,409
CENTRAL BUSINESS DISTRICT TIF	7,219,689	3,109,207	5,270,143	5,058,753
THFD NON-REVERTING EQUIPMENT	13,894	8,000	7,677	14,217
HAZARDOUS MATER COST RECOVERY	14,724	-	2,346	12,378
FIRE TRAINING ACADEMY NON-REVE	21,383	121,416	100,888	41,911
TH POLICE DONATIONS/AUCTION	21,785	1,350	1,996	21,139
GROUP HEALTH - NON REVERTING	(2,483,303)	8,098,660	7,291,937	(1,676,580)
SPENCER BALL PARK	36,469	-	-	36,469
LEVI MUSIC TRUST	14,817	-	-	14,817
BRITTLEBANK TRUST	513	-	-	513
CEMETERY TRUST	427,136	2,203	16,257	413,082
BRETT LONG MEMORIAL	14,697	-	-	14,697
K-9 DONATIONS	14,145	1,769	-	15,914
BOND & INT PHASE II SER B	32,554	78,060	78,054	32,560
VIGO COUNTY BAN 2016	549,999	3,055,643	3,605,640	2
WASTE & REFUSE COLLECTION	539,938	2,782,877	3,253,211	69,604
2018 Sanitary GO Bond Construction Fund	166,970	822	-	167,792
SAN DIST REV BONDS 2018	29,421	406,680	247,280	188,821
TH Sanitary 2018 Revenue Bond Construction	48,216,890	230,705	17,945,316	30,502,279
WWU-CAPITAL IMPROVEMENT	3,948	-	-	3,948
SRF BOND AND INTEREST	563,535	943,596	944,146	562,985
SRF BOND AND DSR	3,220,267	8,270,939	-	11,491,206
WASTEWATER TREATMENT PLANT	10,627,667	30,140,721	30,423,774	10,344,614
WWU-CONST CSO/LTCP PHASE I	205,976	-	-	205,976
Totals	<u>\$ 94,981,185</u>	<u>\$ 192,117,971</u>	<u>\$ 190,017,855</u>	<u>\$ 97,081,301</u>

The notes to the financial statement are an integral part of this statement.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF TERRE HAUTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

E. Additional Pension Plan

The City also contributes to an additional pension plan unique to the City. Information regarding this plan may be obtained from the City.

Note 7. Cash Balance Deficits

The financial statement contains five funds with deficits in cash totaling \$8,296,933. This is a result of funds having expenditures that exceeded receipts in the current year or past years, or funds that are reimbursable-type grant funds, for which reimbursement of expenditures made by the City was not received by December 31, 2020.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH Restricted	EMS NON-REVERTING	TRANSIT
Cash and investments - beginning	\$ 1,222,026	\$ 324,957	\$ 1,023,381	\$ 58,151	\$ 458,719	\$ (148,709)
Receipts:						
Taxes	25,956,554	549,083	-	-	-	478,386
Licenses and permits	465,634	5,380	-	-	-	-
Intergovernmental receipts	6,621,655	1,959,205	821,877	1,048,167	-	2,868,546
Charges for services	1,150,000	-	-	-	2,310,693	445,340
Fines and forfeits	83,622	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	9,033,236	145,971	240,000	-	-	-
Total receipts	43,310,701	2,659,639	1,061,877	1,048,167	2,310,693	3,792,272
Disbursements:						
Personal services	29,892,347	2,623,898	-	-	962,936	2,176,080
Supplies	74,737	1,833	655,915	-	221,025	225,568
Other services and charges	2,146,994	184,038	331,628	1,100,000	316,236	246,951
Debt service - principal and interest	8,000,000	-	30,090	-	687,629	-
Capital outlay	138,795	-	62,971	-	62,318	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	2,209,876	-	-	-	110,880	-
Total disbursements	42,462,749	2,809,769	1,080,604	1,100,000	2,361,024	2,648,599
Excess (deficiency) of receipts over disbursements	847,952	(150,130)	(18,727)	(51,833)	(50,331)	1,143,673
Cash and investments - ending	\$ 2,069,978	\$ 174,827	\$ 1,004,654	\$ 6,318	\$ 408,388	\$ 994,964

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CDBG	PARKS & RECREATION	Levy Excess Fund	CUMULATIVE CAPITAL DEVELOPMENT	CUMULATIVE CAPITAL IMPROVEMENT	POLICE PENSION
Cash and investments - beginning	\$ (22,277)	\$ 671,197	\$ 80,187	\$ 333,278	\$ 198,398	\$ 260,741
Receipts:						
Taxes	-	2,496,798	-	517,270	-	2,047,332
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	2,049,470	247,604	-	76,297	131,797	-
Charges for services	-	209,365	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	15,872	200	-	-	-	-
Total receipts	<u>2,065,342</u>	<u>2,953,967</u>	<u>-</u>	<u>593,567</u>	<u>131,797</u>	<u>2,047,332</u>
Disbursements:						
Personal services	196,370	1,751,378	-	-	-	2,037,374
Supplies	3,002	185,860	-	-	-	-
Other services and charges	1,872,718	516,224	-	335,263	119,087	726
Debt service - principal and interest	-	-	-	61,828	-	-
Capital outlay	-	92,227	-	231,801	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	72,000
Total disbursements	<u>2,072,090</u>	<u>2,545,689</u>	<u>-</u>	<u>628,892</u>	<u>119,087</u>	<u>2,110,100</u>
Excess (deficiency) of receipts over disbursements	<u>(6,748)</u>	<u>408,278</u>	<u>-</u>	<u>(35,325)</u>	<u>12,710</u>	<u>(62,768)</u>
Cash and investments - ending	\$ <u>(29,025)</u>	\$ <u>1,079,475</u>	\$ <u>80,187</u>	\$ <u>297,953</u>	\$ <u>211,108</u>	\$ <u>197,973</u>

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	FIRE PENSION	LTCP PROJECT CSO PHASE I	CONSTRUCTION PHASE II FOR SRF 2012	BOND & INT PHASE II SRF-II SER A	PARKS DONATIONS	CLERK OF THE CIRCUIT COURT
Cash and investments - beginning	\$ 454,097	\$ 145,663	\$ 65,569	\$ 3,950,900	\$ 41,723	\$ 123,526
Receipts:						
Taxes	2,098,492	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	6,029	-
Fines and forfeits	-	-	-	-	-	524,915
Utility fees	-	-	-	-	-	-
Other receipts	-	542	-	8,236,047	175	-
Total receipts	2,098,492	542	-	8,236,047	6,204	524,915
Disbursements:						
Personal services	2,124,093	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	208	500	-	-	401	-
Debt service - principal and interest	-	-	-	7,845,273	-	-
Capital outlay	-	-	8,613	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	12,000	-	-	-	-	532,327
Total disbursements	2,136,301	500	8,613	7,845,273	401	532,327
Excess (deficiency) of receipts over disbursements	(37,809)	42	(8,613)	390,774	5,803	(7,412)
Cash and investments - ending	\$ 416,288	\$ 145,705	\$ 56,956	\$ 4,341,674	\$ 47,526	\$ 116,114

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	JADCORE TIF ALLOCATION	SR46 BOND & INTEREST FUND	SR46 DEBT SERVICE RESERVE	PARKS PROJECT FUND	DEBT SERVICE RESERVE	DRUG EDUCATION AND TRAINING
Cash and investments - beginning	\$ 402,701	\$ 293,005	\$ 660,491	\$ 44,814	\$ 8,214,673	\$ 11,929
Receipts:						
Taxes	170,830	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	1,080
Utility fees	-	-	-	-	-	-
Other receipts	151	653,550	329	-	-	-
Total receipts	170,981	653,550	329	-	-	1,080
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	3,700	2	34	-	-	-
Debt service - principal and interest	-	653,350	-	-	-	-
Capital outlay	-	-	-	36,882	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	144,954	-	660,779	-	8,214,673	-
Total disbursements	148,654	653,352	660,813	36,882	8,214,673	-
Excess (deficiency) of receipts over disbursements	22,327	198	(660,484)	(36,882)	(8,214,673)	1,080
Cash and investments - ending	\$ 425,028	\$ 293,203	\$ 7	\$ 7,932	\$ -	\$ 13,009

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CEMETERY DONATIONS	2005 REVENUE BOND REFINANCED	2015 REVENUE BOND SER A (POLICE)	2015 BOND & INT SER A (POLICE)	2015 DSR (POLICE)	EMERGENCY SOLUTIONS GRANT
Cash and investments - beginning	\$ 585	\$ 1,301,362	\$ 35,837	\$ 47	\$ 75,094	\$ 1,262
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	1,231,140	57	74,148	279	-
Total receipts	-	1,231,140	57	74,148	279	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	1,847,266	-	74,143	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	1,847,266	-	74,143	-	-
Excess (deficiency) of receipts over disbursements	-	(616,126)	57	5	279	-
Cash and investments - ending	\$ 585	\$ 685,236	\$ 35,894	\$ 52	\$ 75,373	\$ 1,262

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Deming Center Bond & Interest	ICON Bond & Interest	Fire Prevention Non-Reverting	FIRE SAFER EMW -2015-FH-00414	PYROLEX BOND AND INTEREST 2018	PYROLEX DEBT SERVICE RESERVE
Cash and investments - beginning	\$ 3,070	\$ 29,099	\$ 47,874	\$ (189,702)	\$ 23	\$ 249,272
Receipts:						
Taxes	-	105,950	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	11,702	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	101,894	148,890	3,783	189,702	175,005	904
Total receipts	101,894	254,840	15,485	189,702	175,005	904
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	17,617	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	101,880	283,840	-	-	106,250	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	101,880	283,840	17,617	-	106,250	-
Excess (deficiency) of receipts over disbursements	14	(29,000)	(2,132)	189,702	68,755	904
Cash and investments - ending	\$ 3,084	\$ 99	\$ 45,742	\$ -	\$ 68,778	\$ 250,176

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PYROLEX CONSTRUCTION	COMMUNITY CROSSINGS GRANT	THPD VEST GRANT	JAG 2016 (2016-DJ-BX-0776)	PUBLIC SAFETY-LIT	Ft Harrison Bond & Interest
Cash and investments - beginning	\$ 68,548	\$ -	\$ 1,856	\$ 15,703	\$ 783,032	\$ 3,101
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	825,011	-	27,659	1,878,764	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	204	-	-	-	115,942	112,931
Total receipts	204	825,011	-	27,659	1,994,706	112,931
Disbursements:						
Personal services	-	-	-	-	71,330	-
Supplies	-	-	-	-	410,184	-
Other services and charges	-	825,011	-	-	799,283	-
Debt service - principal and interest	-	-	-	-	185,039	-
Capital outlay	-	-	-	-	468,016	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	68,752	-	-	2,000	-	115,895
Total disbursements	68,752	825,011	-	2,000	1,933,852	115,895
Excess (deficiency) of receipts over disbursements	(68,548)	-	-	25,659	60,854	(2,964)
Cash and investments - ending	\$ -	\$ -	\$ 1,856	\$ 41,362	\$ 843,886	\$ 137

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	THFD Grant	2020 A Revenue Bonds	CARES Grant Fund	HHS CARES Grant	2020 Tax Increment Ref Rev Bonds P&I	2020 Tax Increment Ref Rev Bonds DSR
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	283,576	-	1,971,057	58,893	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	50	16,034,303	-	-	7,178,752	522,527
Total receipts	283,626	16,034,303	1,971,057	58,893	7,178,752	522,527
Disbursements:						
Personal services	-	-	2,168,163	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	669,213	-	-	126,675	-
Debt service - principal and interest	-	15,199,901	-	-	-	-
Capital outlay	271,204	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	522,527	-
Total disbursements	271,204	15,869,114	2,168,163	-	649,202	-
Excess (deficiency) of receipts over disbursements	12,422	165,189	(197,106)	58,893	6,529,550	522,527
Cash and investments - ending	\$ 12,422	\$ 165,189	\$ (197,106)	\$ 58,893	\$ 6,529,550	\$ 522,527

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Sanitary District 2020B Refunding Bond	2020 Police Bond	2020 Police Bond DSR	CEMETERY	ABANDONED VEHICLE FEE NON-REVE	TH POLICE CONT EDUCATION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 301,328	\$ 113,141	\$ 45,217
Receipts:						
Taxes	-	-	-	533,766	-	-
Licenses and permits	-	-	-	-	-	43,800
Intergovernmental receipts	-	-	-	52,933	-	-
Charges for services	-	-	-	147,315	-	-
Fines and forfeits	-	-	-	-	9,730	90,948
Utility fees	-	-	-	-	-	-
Other receipts	792,298	12,415,117	867,586	16,257	-	-
Total receipts	792,298	12,415,117	867,586	750,271	9,730	134,748
Disbursements:						
Personal services	-	-	-	486,029	-	-
Supplies	-	-	-	26,305	-	14,237
Other services and charges	-	388,125	-	72,089	-	23,293
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	29,511	-	46,782
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	867,586	-	-	-	-
Total disbursements	-	1,255,711	-	613,934	-	84,312
Excess (deficiency) of receipts over disbursements	792,298	11,159,406	867,586	136,337	9,730	50,436
Cash and investments - ending	\$ 792,298	\$ 11,159,406	\$ 867,586	\$ 437,665	\$ 122,871	\$ 95,653

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	TH CLERKS RECORD PERPETUATION	THFD CONTRACTUAL SERV N/R	TH POLICE NON-REVERTING	TH POLICE CRIME CONTROL	TH POLICE STAYING RIGHT	TH POLICE CEREMONIAL UNIT
Cash and investments - beginning	\$ 52,012	\$ 94,030	\$ 4,713	\$ 6,053	\$ 24	\$ 123,456
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	12,722	174,072	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	38,992	3,474	10,000	-	1,544
Total receipts	12,722	213,064	3,474	10,000	-	1,544
Disbursements:						
Personal services	27,229	25,319	-	-	-	-
Supplies	-	1,388	-	1,030	-	-
Other services and charges	4,752	5,526	-	8,286	-	1,106
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	99,910	-	436	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	31,981	132,143	-	9,752	-	1,106
Excess (deficiency) of receipts over disbursements	(19,259)	80,921	3,474	248	-	438
Cash and investments - ending	\$ 32,753	\$ 174,951	\$ 8,187	\$ 6,301	\$ 24	\$ 123,894

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	TH POLICE OPERATION PULLOVER	ELE MAP GENERATION N/R	HULMAN LINKS NON-REVERTING	REA PARK NON-REVERTING	ANIMAL CARE N/R	ENGINEERING NON-REVERTING
Cash and investments - beginning	\$ 39,054	\$ 1,482	\$ (4,670,743)	\$ (1,548,087)	\$ 20,449	\$ 136,660
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	29,892
Intergovernmental receipts	33,644	-	-	-	-	-
Charges for services	-	-	427,577	483,492	-	387,667
Fines and forfeits	-	-	-	-	1,180	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>33,644</u>	<u>-</u>	<u>427,577</u>	<u>483,492</u>	<u>1,180</u>	<u>417,559</u>
Disbursements:						
Personal services	29,238	-	352,037	337,990	-	313,498
Supplies	-	-	180,385	89,945	-	-
Other services and charges	-	-	58,120	47,523	850	8,346
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	19,961	500	-	3,721
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>29,238</u>	<u>-</u>	<u>610,503</u>	<u>475,958</u>	<u>850</u>	<u>325,565</u>
Excess (deficiency) of receipts over disbursements	<u>4,406</u>	<u>-</u>	<u>(182,926)</u>	<u>7,534</u>	<u>330</u>	<u>91,994</u>
Cash and investments - ending	\$ <u>43,460</u>	\$ <u>1,482</u>	\$ <u>(4,853,669)</u>	\$ <u>(1,540,553)</u>	\$ <u>20,779</u>	\$ <u>228,654</u>

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	NON FEDERAL INCOME	HOME PROGRAM	THPD FEDERAL EQUITABLE SHARING	SANITARY DISTRICT BOND	ECON DEV INCOME TAX	FT HARRISON BUSINESS PK TIF#8
Cash and investments - beginning	\$ 237,009	\$ 1,401	\$ 66,001	\$ 1,572,378	\$ 4,634,469	\$ 426,846
Receipts:						
Taxes	-	-	-	4,144,188	5,405,846	157,152
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	75,384	-	422,093	124,718	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	9,185	-	11	55	43,480	10,443
Total receipts	9,185	75,384	11	4,566,336	5,574,044	167,595
Disbursements:						
Personal services	-	26,918	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	25,839	49,061	-	-	2,461,188	10,377
Debt service - principal and interest	-	-	-	4,236,499	60,665	-
Capital outlay	-	-	65,860	-	3,638,125	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	221,879
Total disbursements	25,839	75,979	65,860	4,236,499	6,159,978	232,256
Excess (deficiency) of receipts over disbursements	(16,654)	(595)	(65,849)	329,837	(585,934)	(64,661)
Cash and investments - ending	\$ 220,355	\$ 806	\$ 152	\$ 1,902,215	\$ 4,048,535	\$ 362,185

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	REDEVELOPMENT ST RD 46 TIF#10	CANDLEWOOD BOND P & I	SANITARY DISTRICT PROJECT 19	CHERRY STREET BOND SERIES A	CHERRY STREET SERIES A DSR	WITH BOND AND INTEREST
Cash and investments - beginning	\$ 2,371,641	\$ 1,163	\$ 2,219	\$ 24,947	\$ 120,607	\$ 35,398
Receipts:						
Taxes	1,575,802	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,001,433	411,690	-	114,197	12	75,011
Total receipts	2,577,235	411,690	-	114,197	12	75,011
Disbursements:						
Personal services	12,884	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	182,962	-	-	-	-	-
Debt service - principal and interest	-	411,673	-	114,096	-	75,000
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,153,350	1,180	-	-	-	-
Total disbursements	1,349,196	412,853	-	114,096	-	75,000
Excess (deficiency) of receipts over disbursements	1,228,039	(1,163)	-	101	12	11
Cash and investments - ending	\$ 3,599,680	\$ -	\$ 2,219	\$ 25,048	\$ 120,619	\$ 35,409

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CENTRAL BUSINESS DISTRICT TIF	THFD NON-REVERTING EQUIPMENT	HAZARDOUS MATER COST RECOVERY	FIRE TRAINING ACADEMY NON-REVE	TH POLICE DONATIONS/AUCTION	GROUP HEALTH - NON REVERTING
Cash and investments - beginning	\$ 7,219,689	\$ 13,894	\$ 14,724	\$ 21,383	\$ 21,785	\$ (2,483,303)
Receipts:						
Taxes	2,105,927	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	10,536	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,003,280	8,000	-	110,880	1,350	8,098,660
Total receipts	3,109,207	8,000	-	121,416	1,350	8,098,660
Disbursements:						
Personal services	12,474	-	-	-	-	-
Supplies	-	-	1,729	2,302	-	-
Other services and charges	4,048,282	-	617	38,154	1,996	-
Debt service - principal and interest	-	-	-	57,558	-	-
Capital outlay	-	7,677	-	2,874	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,209,387	-	-	-	-	7,291,937
Total disbursements	5,270,143	7,677	2,346	100,888	1,996	7,291,937
Excess (deficiency) of receipts over disbursements	(2,160,936)	323	(2,346)	20,528	(646)	806,723
Cash and investments - ending	\$ 5,058,753	\$ 14,217	\$ 12,378	\$ 41,911	\$ 21,139	\$ (1,676,580)

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SPENCER BALL PARK	LEVI MUSIC TRUST	BRITTLEBANK TRUST	CEMETERY TRUST	BRETT LONG MEMORIAL	K-9 DONATIONS
Cash and investments - beginning	\$ 36,469	\$ 14,817	\$ 513	\$ 427,136	\$ 14,697	\$ 14,145
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	2,203	-	1,769
Total receipts	-	-	-	2,203	-	1,769
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	16,257	-	-
Total disbursements	-	-	-	16,257	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	(14,054)	-	1,769
Cash and investments - ending	\$ 36,469	\$ 14,817	\$ 513	\$ 413,082	\$ 14,697	\$ 15,914

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	BOND & INT PHASE II SER B	VIGO COUNTY BAN 2016	WASTE & REFUSE COLLECTION	2018 Sanitary GO Bond Construction Fund	SAN DIST REV BONDS 2018	TH Sanitary 2018 Revenue Bond Construction
Cash and investments - beginning	\$ 32,554	\$ 549,999	\$ 539,938	\$ 166,970	\$ 29,421	\$ 48,216,890
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	2,782,877	-	-	-
Other receipts	78,060	3,055,643	-	822	406,680	230,705
Total receipts	78,060	3,055,643	2,782,877	822	406,680	230,705
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	78,054	3,580,137	-	-	247,280	-
Capital outlay	-	-	-	-	-	17,935,676
Utility operating expenses	-	25,503	3,253,211	-	-	9,640
Other disbursements	-	-	-	-	-	-
Total disbursements	78,054	3,605,640	3,253,211	-	247,280	17,945,316
Excess (deficiency) of receipts over disbursements	6	(549,997)	(470,334)	822	159,400	(17,714,611)
Cash and investments - ending	\$ 32,560	\$ 2	\$ 69,604	\$ 167,792	\$ 188,821	\$ 30,502,279

CITY OF TERRE HAUTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WWU-CAPITAL IMPROVEMENT	SRF BOND AND INTEREST	SRF BOND AND DSR	WASTEWATER TREATMENT PLANT	WWU-CONST CSO/LTCP PHASE I	Totals
Cash and investments - beginning	\$ 3,948	\$ 563,535	\$ 3,220,267	\$ 10,627,667	\$ 205,976	\$ 94,981,185
Receipts:						
Taxes	-	-	-	-	-	48,343,376
Licenses and permits	-	-	-	-	-	544,706
Intergovernmental receipts	-	-	-	-	-	21,578,350
Charges for services	-	-	-	-	-	5,765,974
Fines and forfeits	-	-	-	-	-	722,011
Utility fees	-	-	-	30,140,066	-	32,922,943
Other receipts	-	943,596	8,270,939	655	-	82,240,611
Total receipts	-	943,596	8,270,939	30,140,721	-	192,117,971
Disbursements:						
Personal services	-	-	-	3,429,469	-	49,057,054
Supplies	-	-	-	-	-	2,113,062
Other services and charges	-	-	-	363,166	-	17,394,550
Debt service - principal and interest	-	944,146	-	136,255	-	45,017,852
Capital outlay	-	-	-	606,159	-	23,830,019
Utility operating expenses	-	-	-	10,019,329	-	13,307,683
Other disbursements	-	-	-	15,869,396	-	39,297,635
Total disbursements	-	944,146	-	30,423,774	-	190,017,855
Excess (deficiency) of receipts over disbursements	-	(550)	8,270,939	(283,053)	-	2,100,116
Cash and investments - ending	\$ 3,948	\$ 562,985	\$ 11,491,206	\$ 10,344,614	\$ 205,976	\$ 97,081,301

CITY OF TERRE HAUTE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 458,020	\$ 4,072,933
Governmental activities	<u>1,460,735</u>	<u>572,724</u>
Totals	<u>\$ 1,918,755</u>	<u>\$ 4,645,657</u>

CITY OF TERRE HAUTE
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
BB Community Leasing Services LLC	Tactical Response Unit - PD	\$ 33,351	8/5/2019	9/1/2022
BB Community Leasing Services LLC	Police Vehicles	98,358	3/21/2019	1/1/2023
BB Community Leasing Services LLC	Lease #50 3 Braun Ambulances	182,859	10/9/2018	11/1/2022
BB Community Leasing Services LLC	229 Sets of Fire Gear	110,528	4/1/2019	4/1/2026
Community First National Bank	Lease #45 100 Scott SCBAs	109,125	1/1/2016	4/15/2022
Community First National Bank	Lease #46 2 Dump Truck	63,996	5/9/2016	3/1/2021
Community First National Bank	Ladder Truck 5	170,290	4/15/2019	4/5/2029
Community First National Bank	16 Police Vehicles	97,280	2/20/2020	1/17/2024
PNC Equipment Finance LLC	Lease #48 Golf Carts #192798000	44,200	1/1/2016	1/1/2021
Riddell National Bank	Evidence Truck	9,404	6/18/2020	3/1/2023
PNC Equipment Finance LLC	Lease #49 Golf Carts #192797000	39,798	1/3/2016	1/3/2021
Total governmental activities		<u>959,189</u>		
Wastewater:				
Republic First National Corporation	Camera Truck	81,500	8/15/2019	2/15/2024
Total of annual lease payments		<u>\$ 1,040,689</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	Fire Training Academy	\$ 467,730	\$ 57,557
Revenue bonds	Economic Development Revenue Bonds Series 2020 (Police Station Project)	11,880,000	604,601
Revenue bonds	Tax Increment Refunding Revenue Bonds of 2020	6,240,000	612,297
Revenue bonds	Taxable Economic Development Bonds of 2007	235,000	170,800
Revenue bonds	Taxable Economic Development Revenue Bond Series 2017	7,700,000	360,295
Revenue bonds	Taxable Economic Development Revenue Bonds 2018 (Pyrolyx)	1,700,000	106,250
Revenue bonds	Taxable Economic Development Revenue Bonds of 2011	115,000	75,000
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2015	919,000	100,960
Revenue bonds	Taxable Increment Revenue Bond of 2013	6,340,000	655,456
Revenue bonds	Taxable Increment Revenue Bonds of 2011 Series A	735,000	116,066
Revenue bonds	Taxable Increment Revenue Bonds of 2015 Series A	735,000	72,883
Total governmental activities		<u>37,066,730</u>	<u>2,932,165</u>
Wastewater:			
Notes and loans payable	2011 SRF	9,191,000	943,903
Notes and loans payable	2012 SRF Series A	116,616,000	7,859,896
Notes and loans payable	2012 SRF Series B	975,675	78,054
Notes and loans payable	Note #51 Vactor Model 2115 Plus Truck	167,578	54,755
Notes and loans payable	Sanitary District Gen Obligation bonds Series 2018B	59,337,000	4,236,964
Revenue bonds	Sanitary District Refunding Revenue Bonds Series 2020 A	14,345,000	369,198
Revenue bonds	Sanitary District Refunding Revenue Bonds Series 2020 B	3,075,000	1,525,369
Total Wastewater		<u>203,707,253</u>	<u>15,068,139</u>
Totals		<u>\$ 240,773,983</u>	<u>\$ 18,000,304</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.