

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

WELLS COUNTY, INDIANA

January 1, 2021 to December 31, 2021



FILED
07/13/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Lisa K. McCormick	01-01-21 to 12-31-22
County Treasurer	Kathy J. Peeper	01-01-21 to 12-31-22
Clerk of the Circuit Court	Beth J. Davis	01-01-21 to 12-31-22
County Sheriff	Scott A. Holliday	01-01-21 to 12-31-22
County Recorder	Carolyn C. Bertsch	01-01-21 to 12-31-22
President of the Board of County Commissioners	Blake C. Gerber Michael K. Vanover	01-01-21 to 12-31-21 01-01-22 to 12-31-22
President of the County Council	Steven R. Huggins	01-01-21 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF WELLS COUNTY, INDIANA

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of Wells County (County), which comprises the financial position and results of operations as of and for the year ended December 31, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the County as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the County, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statement does not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statement, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

June 29, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

WELLS COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
After Settlement Collections	\$ 1,213,622	\$ 700,708	\$ 1,213,622	\$ 700,708
Sheriff's Inmate Trust	13,046	269,866	274,026	8,886
Sheriff's Commissary	56,929	255,808	201,819	110,918
Clerk's Trust	162,288	1,882,862	1,846,881	198,269
General	2,609,074	10,201,711	9,879,022	2,931,763
Accident Report	10,725	2,921	-	13,646
Campaign Finance	225	-	-	225
LIT Economic Development	1,378,665	1,193,506	823,818	1,748,353
City/Town Court Cost	43,581	4,023	-	47,604
Clerk's Records Perpetuation	57,153	16,982	-	74,135
Community Correction Project Income	268,653	379,739	349,683	298,709
Community Transition Program	4,025	24,025	23,350	4,700
Sales Disclosure Fee - County	9,681	6,775	-	16,456
Cumulative Bridge	676,868	485,249	255,473	906,644
Drug Free Community	20,544	22,540	20,544	22,540
Emergency Plan/Right to Know	17,175	4,261	1,525	19,911
Extradition & Sheriff's Assist	10,829	6,543	1,495	15,877
Firearms Training	9,165	8,250	7,041	10,374
General Drain Improvement	440,388	155,066	40,927	554,527
Health	207,803	231,679	233,887	205,595
Identification Security Protect	26,637	5,820	11,157	21,300
Levy Excess	42,087	-	42,087	-
Local Health Maintenance	57,564	33,139	8,557	82,146
Local Road & Street	431,542	503,397	541,359	393,580
LIT Public Safety- County Share	173,399	662,180	590,811	244,768
Medical Care for Inmates	35,313	4,459	-	39,772
Misdemeanant	10,625	18,712	18,711	10,626
Highway	1,652,768	2,201,826	1,598,189	2,256,405
Plat Book	51,243	16,050	-	67,293
Rainy Day	1,092,328	483,224	131,612	1,443,940
Recorder's Perpetuation	179,948	117,221	66,197	230,972
Sex/Violent Offender Admin	2,876	4,010	-	6,886
Supp Public Defender Services	34,560	5,270	-	39,830
Surplus Tax	50,963	23,971	31,375	43,559
Surveyor's Corner Perpetuation	96,293	29,475	2,000	123,768
Tax Sale Redemption	-	71,905	71,905	-
Tax Sale Surplus	544,416	278,421	786,185	36,652
Local Health Dept Trust Account	73,937	18,866	14,783	78,020
Vehicle Inspection	4,040	1,365	-	5,405
Auditors Ineligible Deductions	30,783	-	4,531	26,252
County Elected Official Training	6,368	5,838	3,646	8,560
County Offender Transportation	4,313	410	-	4,723
Statewide 9-1-1	373,279	444,430	428,585	389,124
Abandoned Vehicle	562	-	-	562
Reassessment	74,814	298,977	280,253	93,538
Supp Adult Probation Service	328,190	90,061	106,368	311,883
Supp Juvenile Probation Service	32,923	3,841	1,761	35,003
Sheriff-Law Enforce Cont. Education	138,437	23,961	16,961	145,437
Drainage Maintenance	1,277,928	626,070	527,481	1,376,517
K-9	954	1,335	-	2,289
Sheriffs Donation	1,747	4,263	4,063	1,947
United Way	-	999	999	-
Health Insurance Pre Tax	26,533	317,616	315,719	28,430
Garnishee - Child Support	-	3,016	3,016	-
Hoosier S.T.A.R.T	-	39,664	39,664	-
Federal Withholding	-	502,446	502,446	-
FICA & Medicare	52	460,898	460,898	52
County Withholding	-	120,642	120,642	-
PERF	-	178,226	178,226	-
Indiana Sheriffs 401(K)Roth	-	4,290	4,290	-
State Withholding	-	193,843	193,843	-
Garnishee - Other County	-	1,475	1,475	-
Sheriff Retirement	10,884	50,220	42,550	18,554
Settlement	-	27,871,182	27,871,182	-
LIT Prop Tax Oper Levies Replacement	23,626	3,140,015	3,140,015	23,626
LIT Stabilization	2,267,236	148,282	92,678	2,322,840

WELLS COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
Wheel Tax	424	49,279	49,260	443
Surtax	-	395,980	395,980	-
CVET Agency	-	332,717	332,717	-
2009 Welfare Excise Tax Allocation	-	1,216,839	1,216,839	-
Weed Lien Collections	-	1,641	1,641	-
Sewage Charge Collection	-	42,095	42,095	-
Financial Institution Tax	-	351,617	351,617	-
State Fines & Forfeitures	281	5,449	5,472	258
Infraction Judgments	1,864	22,282	20,200	3,946
Special Death Benefit	95	1,220	1,050	265
Sales Disclosure- State Share	710	6,475	5,235	1,950
Coroners Training & Cont. Education	902	3,123	4,696	(671)
Interstate Compact Fees	63	410	375	98
Mortgage Recording Fee-State	765	4,155	4,270	650
Sex/Violent Offender State	131	446	461	116
Child Restraint Violations Fines	25	50	50	25
Education Plate Fee	-	300	300	-
Riverboat Revenue Sharing	-	163,520	163,520	-
93.563 County IV-D Incentive	14,937	12,191	-	27,128
93.563 Prosecutor IV-D Incentive	197,756	18,332	47,991	168,097
93.563 Clerk IV-D Incentive	11,504	12,191	6,000	17,695
MVH Restricted	928	1,694,311	1,694,266	973
Property Tax Assessment Appeal	150	-	-	150
LOIT Special Distribution	163,630	-	-	163,630
Jail Bond	-	5,479,178	1,242,931	4,236,247
Commissioners Certificate Sale	-	500	500	-
Substance/ Indigent	3,259	-	-	3,259
County Highway Garage	79,540	2,765,651	-	2,845,191
SR 301 Road Transfer	2,000,000	1,000,000	-	3,000,000
HRA Fund	188,207	200,000	129,978	258,229
Unsafe Building Lien	-	5,025	5,025	-
BPPE Local Service Fee	43	18	43	18
LIT Property Tax Relief	307,336	2,396,714	2,540,475	163,575
LIT Certified Shares	-	7,989,047	7,989,047	-
LIT Public Safety	-	1,198,357	1,198,357	-
LIT Economic Development (EDIT)	-	1,997,262	1,997,262	-
93.507 Accreditation Grant	35,116	-	492	34,624
97.047 Pre-Disaster Mitigation	(1,564)	1,564	-	-
20.205 Bridge 106	6,284	85,216	67,230	24,270
20.205 County Home Rd CR450E	45,279	52,941	80,645	17,575
93.788 Indiana State Opioid Response	73,221	60,000	44,073	89,148
97.067 State Homeland Security	(174,797)	174,797	-	-
20.205 Bridge #51 on CR 300W	-	28,162	11,195	16,967
93.074 APP & PHEP Aligned Coop	-	3,500	-	3,500
20.205 Bridge 71 Rock Creek	-	33,766	-	33,766
2020 CARES Act Grant	-	1,190	1,190	-
CARES Act Infectious Disease	92,991	-	78,551	14,440
COVID 5311 Public Transit	-	589,420	589,420	-
Coronavirus Emergency Supplime	-	55,818	55,818	-
ARP Coronavirus Local Fiscal Recovery	-	2,753,752	-	2,753,752
ALCO Senor Grant	85	-	-	85
Court Interpreter Grant	297	-	-	297
2019 Court Interpreter Grant	-	300	300	-
2018 Community Crossing Grant	5,883	-	5,883	-
2019 Community Crossing Grant	4,835	-	4,835	-
Wells County CASA Grant	8,100	29,387	30,722	6,765
2020 Community Crossing Grant	285,029	-	280,192	4,837
2020-02 Community Crossing	-	408,215	-	408,215
Local Trax Grant 20.205	-	110,000	-	110,000
2021-01 Community Crossing	-	707,613	611,041	96,572
Totals	<u>\$ 19,722,916</u>	<u>\$ 87,325,841</u>	<u>\$ 74,738,573</u>	<u>\$ 32,310,184</u>

The notes to the financial statement are an integral part of this statement.

WELLS COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, local income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

WELLS COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

WELLS COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

WELLS COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

WELLS COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

WELLS COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains a fund with deficit in cash. This is a result of the timing of an error correction.

Note 8. Subsequent Events

In 2020, the U.S. Department of the Treasury granted the County \$5,496,166 in Coronavirus Local Fiscal Recovery Funds (CLFRF). The amount of \$2,748,083 was received in 2021, and the remaining \$2,748,083 is expected to be received in 2022. On November 2, 2021, the County Council pledged \$2,000,000 of the expected 2022 CLFRF funds to the Wells County Regional Sewer District.

On March 21, 2022, the County Commissioners accepted an award for Federal Aid 2027 Grant Funds in the amount of \$2,986,048. These funds are expected to be received closer to 2027, and have been earmarked for County Engineering projects.

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OTHER INFORMATION

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	After Settlement Collections	Sheriff's Inmate Trust	Sheriff's Commissary	Clerk's Trust	General	Accident Report
Cash and investments - beginning	\$ 1,213,622	\$ 13,046	\$ 56,929	\$ 162,288	\$ 2,609,074	\$ 10,725
Receipts:						
Taxes	-	-	-	-	8,101,548	-
Licenses and permits	-	-	-	-	47,337	-
Intergovernmental receipts	-	-	-	-	1,265,421	-
Charges for services	-	-	-	-	357,877	2,921
Fines and forfeits	-	-	-	-	84,646	-
Other receipts	700,708	269,866	255,808	1,882,862	344,882	-
Total receipts	700,708	269,866	255,808	1,882,862	10,201,711	2,921
Disbursements:						
Personal services	-	-	-	-	7,125,931	-
Supplies	-	-	-	-	228,467	-
Other services and charges	-	-	-	-	2,177,246	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	130,044	-
Other disbursements	1,213,622	274,026	201,819	1,846,881	217,334	-
Total disbursements	1,213,622	274,026	201,819	1,846,881	9,879,022	-
Excess (deficiency) of receipts over disbursements	(512,914)	(4,160)	53,989	35,981	322,689	2,921
Cash and investments - ending	\$ 700,708	\$ 8,886	\$ 110,918	\$ 198,269	\$ 2,931,763	\$ 13,646

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Campaign Finance	LIT Economic Development	City/Town Court Cost	Clerk's Records Perpetuation	Community Correction Project Income	Community Transition Program
Cash and investments - beginning	\$ 225	\$ 1,378,665	\$ 43,581	\$ 57,153	\$ 268,653	\$ 4,025
Receipts:						
Taxes	-	1,188,506	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	230,733	24,025
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	4,023	16,982	125,135	-
Other receipts	-	5,000	-	-	23,871	-
Total receipts	-	1,193,506	4,023	16,982	379,739	24,025
Disbursements:						
Personal services	-	6,572	-	-	232,045	-
Supplies	-	-	-	-	21,796	-
Other services and charges	-	196,900	-	-	70,646	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	518,292	-	-	2,357	-
Other disbursements	-	102,054	-	-	22,839	23,350
Total disbursements	-	823,818	-	-	349,683	23,350
Excess (deficiency) of receipts over disbursements	-	369,688	4,023	16,982	30,056	675
Cash and investments - ending	\$ 225	\$ 1,748,353	\$ 47,604	\$ 74,135	\$ 298,709	\$ 4,700

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Sales Disclosure Fee - County	Cumulative Bridge	Drug Free Community	Emergency Plan/Right to Know	Extradition & Sheriff's Assist
Cash and investments - beginning	\$ 9,681	\$ 676,868	\$ 20,544	\$ 17,175	\$ 10,829
Receipts:					
Taxes	-	439,710	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	45,539	-	-	-
Charges for services	6,775	-	-	-	3,743
Fines and forfeits	-	-	22,540	-	2,800
Other receipts	-	-	-	4,261	-
Total receipts	<u>6,775</u>	<u>485,249</u>	<u>22,540</u>	<u>4,261</u>	<u>6,543</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	194,251	20,544	1,525	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	61,222	-	-	1,495
Total disbursements	<u>-</u>	<u>255,473</u>	<u>20,544</u>	<u>1,525</u>	<u>1,495</u>
Excess (deficiency) of receipts over disbursements	<u>6,775</u>	<u>229,776</u>	<u>1,996</u>	<u>2,736</u>	<u>5,048</u>
Cash and investments - ending	<u>\$ 16,456</u>	<u>\$ 906,644</u>	<u>\$ 22,540</u>	<u>\$ 19,911</u>	<u>\$ 15,877</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Firearms Training	General Drain Improvement	Health	Identification Security Protect	Levy Excess
Cash and investments - beginning	\$ 9,165	\$ 440,388	\$ 207,803	\$ 26,637	\$ 42,087
Receipts:					
Taxes	-	153,207	100,254	-	-
Licenses and permits	-	-	120,428	-	-
Intergovernmental receipts	-	-	10,383	-	-
Charges for services	8,250	-	-	5,820	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	1,859	614	-	-
Total receipts	8,250	155,066	231,679	5,820	-
Disbursements:					
Personal services	-	-	218,618	-	-
Supplies	-	-	1,371	-	-
Other services and charges	-	-	13,898	11,157	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	7,041	40,927	-	-	42,087
Total disbursements	7,041	40,927	233,887	11,157	42,087
Excess (deficiency) of receipts over disbursements	1,209	114,139	(2,208)	(5,337)	(42,087)
Cash and investments - ending	\$ 10,374	\$ 554,527	\$ 205,595	\$ 21,300	\$ -

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Local Health Maintenance	Local Road & Street	LIT Public Safety- County Share	Medical Care for Inmates	Misdemeanant
Cash and investments - beginning	\$ 57,564	\$ 431,542	\$ 173,399	\$ 35,313	\$ 10,625
Receipts:					
Taxes	-	-	662,180	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	33,139	502,255	-	-	18,712
Charges for services	-	-	-	4,459	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	1,142	-	-	-
Total receipts	33,139	503,397	662,180	4,459	18,712
Disbursements:					
Personal services	5,603	-	-	-	18,711
Supplies	1,065	500,742	-	-	-
Other services and charges	1,889	40,617	252,062	-	-
Debt service - principal and interest	-	-	123,844	-	-
Capital outlay	-	-	214,905	-	-
Other disbursements	-	-	-	-	-
Total disbursements	8,557	541,359	590,811	-	18,711
Excess (deficiency) of receipts over disbursements	24,582	(37,962)	71,369	4,459	1
Cash and investments - ending	\$ 82,146	\$ 393,580	\$ 244,768	\$ 39,772	\$ 10,626

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Highway	Plat Book	Rainy Day	Recorder's Perpetuation	Sex/Violent Offender Admin
Cash and investments - beginning	\$ 1,652,768	\$ 51,243	\$ 1,092,328	\$ 179,948	\$ 2,876
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	2,089,822	-	-	-	-
Charges for services	-	16,050	-	117,221	4,010
Fines and forfeits	-	-	-	-	-
Other receipts	112,004	-	483,224	-	-
Total receipts	<u>2,201,826</u>	<u>16,050</u>	<u>483,224</u>	<u>117,221</u>	<u>4,010</u>
Disbursements:					
Personal services	1,055,456	-	-	-	-
Supplies	392,020	-	-	883	-
Other services and charges	101,529	-	100,000	59,299	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	49,184	-	-	6,015	-
Other disbursements	-	-	31,612	-	-
Total disbursements	<u>1,598,189</u>	<u>-</u>	<u>131,612</u>	<u>66,197</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>603,637</u>	<u>16,050</u>	<u>351,612</u>	<u>51,024</u>	<u>4,010</u>
Cash and investments - ending	<u>\$ 2,256,405</u>	<u>\$ 67,293</u>	<u>\$ 1,443,940</u>	<u>\$ 230,972</u>	<u>\$ 6,886</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Supp Public Defender Services	Surplus Tax	Surveyor's Corner Perpetuation	Tax Sale Redemption	Tax Sale Surplus
Cash and investments - beginning	\$ 34,560	\$ 50,963	\$ 96,293	\$ -	\$ 544,416
Receipts:					
Taxes	-	23,525	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	29,075	-	-
Fines and forfeits	5,270	-	-	-	-
Other receipts	-	446	400	71,905	278,421
Total receipts	<u>5,270</u>	<u>23,971</u>	<u>29,475</u>	<u>71,905</u>	<u>278,421</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	2,000	-	-
Other disbursements	-	31,375	-	71,905	786,185
Total disbursements	<u>-</u>	<u>31,375</u>	<u>2,000</u>	<u>71,905</u>	<u>786,185</u>
Excess (deficiency) of receipts over disbursements	<u>5,270</u>	<u>(7,404)</u>	<u>27,475</u>	<u>-</u>	<u>(507,764)</u>
Cash and investments - ending	<u>\$ 39,830</u>	<u>\$ 43,559</u>	<u>\$ 123,768</u>	<u>\$ -</u>	<u>\$ 36,652</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Local Health Dept Trust Account	Vehicle Inspection	Auditors Ineligible Deductions	County Elected Official Training	County Offender Transportation
Cash and investments - beginning	\$ 73,937	\$ 4,040	\$ 30,783	\$ 6,368	\$ 4,313
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	18,866	-	-	18	-
Charges for services	-	1,365	-	5,820	-
Fines and forfeits	-	-	-	-	410
Other receipts	-	-	-	-	-
Total receipts	18,866	1,365	-	5,838	410
Disbursements:					
Personal services	10,018	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	4,765	-	4,531	3,646	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	14,783	-	4,531	3,646	-
Excess (deficiency) of receipts over disbursements	4,083	1,365	(4,531)	2,192	410
Cash and investments - ending	\$ 78,020	\$ 5,405	\$ 26,252	\$ 8,560	\$ 4,723

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Statewide 9-1-1	Abandoned Vehicle	Reassessment	Supp Adult Probation Service	Supp Juvenile Probation Service
Cash and investments - beginning	\$ 373,279	\$ 562	\$ 74,814	\$ 328,190	\$ 32,923
Receipts:					
Taxes	-	-	270,861	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	28,052	-	-
Charges for services	444,430	-	-	-	-
Fines and forfeits	-	-	-	87,783	3,841
Other receipts	-	-	64	2,278	-
Total receipts	<u>444,430</u>	<u>-</u>	<u>298,977</u>	<u>90,061</u>	<u>3,841</u>
Disbursements:					
Personal services	-	-	34,412	61,651	1,521
Supplies	-	-	874	879	-
Other services and charges	428,585	-	244,867	40,452	240
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	100	3,386	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>428,585</u>	<u>-</u>	<u>280,253</u>	<u>106,368</u>	<u>1,761</u>
Excess (deficiency) of receipts over disbursements	<u>15,845</u>	<u>-</u>	<u>18,724</u>	<u>(16,307)</u>	<u>2,080</u>
Cash and investments - ending	<u>\$ 389,124</u>	<u>\$ 562</u>	<u>\$ 93,538</u>	<u>\$ 311,883</u>	<u>\$ 35,003</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Sheriff-Law Enforce Cont. Education	Drainage Maintenance	K-9	Sheriffs Donation	United Way
Cash and investments - beginning	\$ 138,437	\$ 1,277,928	\$ 954	\$ 1,747	\$ -
Receipts:					
Taxes	-	594,854	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	26,368	-	4,263	-
Fines and forfeits	23,625	-	-	-	-
Other receipts	336	4,848	1,335	-	999
Total receipts	23,961	626,070	1,335	4,263	999
Disbursements:					
Personal services	480	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	14,050	345,479	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	1,755	-	-	-	-
Other disbursements	676	182,002	-	4,063	999
Total disbursements	16,961	527,481	-	4,063	999
Excess (deficiency) of receipts over disbursements	7,000	98,589	1,335	200	-
Cash and investments - ending	\$ 145,437	\$ 1,376,517	\$ 2,289	\$ 1,947	\$ -

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Health Insurance Pre Tax	Garnishee - Child Support	Hoosier S.T.A.R.T	Federal Withholding	FICA & Medicare
Cash and investments - beginning	\$ 26,533	\$ -	\$ -	\$ -	\$ 52
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	317,616	3,016	39,664	502,446	460,898
Total receipts	317,616	3,016	39,664	502,446	460,898
Disbursements:					
Personal services	61,244	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	254,475	3,016	39,664	502,446	460,898
Total disbursements	315,719	3,016	39,664	502,446	460,898
Excess (deficiency) of receipts over disbursements	1,897	-	-	-	-
Cash and investments - ending	\$ 28,430	\$ -	\$ -	\$ -	\$ 52

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	County Withholding	PERF	Indiana Sheriffs 401(K)Roth	State Withholding	Garnishee - Other County
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	120,642	178,226	4,290	193,843	1,475
Total receipts	<u>120,642</u>	<u>178,226</u>	<u>4,290</u>	<u>193,843</u>	<u>1,475</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	120,642	178,226	4,290	193,843	1,475
Total disbursements	<u>120,642</u>	<u>178,226</u>	<u>4,290</u>	<u>193,843</u>	<u>1,475</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Sheriff Retirement	Settlement	LIT Prop Tax Oper Levies Replacement	LIT Stabilization	Wheel Tax
Cash and investments - beginning	\$ 10,884	\$ -	\$ 23,626	\$ 2,267,236	\$ 424
Receipts:					
Taxes	-	-	3,140,015	148,282	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	49,279
Charges for services	1,957	-	-	-	-
Fines and forfeits	19,099	-	-	-	-
Other receipts	29,164	27,871,182	-	-	-
Total receipts	<u>50,220</u>	<u>27,871,182</u>	<u>3,140,015</u>	<u>148,282</u>	<u>49,279</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	42,550	27,871,182	3,140,015	92,678	49,260
Total disbursements	<u>42,550</u>	<u>27,871,182</u>	<u>3,140,015</u>	<u>92,678</u>	<u>49,260</u>
Excess (deficiency) of receipts over disbursements	<u>7,670</u>	<u>-</u>	<u>-</u>	<u>55,604</u>	<u>19</u>
Cash and investments - ending	<u>\$ 18,554</u>	<u>\$ -</u>	<u>\$ 23,626</u>	<u>\$ 2,322,840</u>	<u>\$ 443</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Surtax	CVET Agency	2009 Welfare Excise Tax Allocation	Weed Lien Collections	Sewage Charge Collection
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	1,216,839	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	395,980	332,717	-	-	-
Charges for services	-	-	-	1,641	42,095
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>395,980</u>	<u>332,717</u>	<u>1,216,839</u>	<u>1,641</u>	<u>42,095</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	395,980	332,717	1,216,839	1,641	42,095
Total disbursements	<u>395,980</u>	<u>332,717</u>	<u>1,216,839</u>	<u>1,641</u>	<u>42,095</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Financial Institution Tax	State Fines & Forfeitures	Infraction Judgments	Special Death Benefit	Sales Disclosure- State Share
Cash and investments - beginning	\$ -	\$ 281	\$ 1,864	\$ 95	\$ 710
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	351,617	-	-	-	-
Charges for services	-	-	-	-	6,475
Fines and forfeits	-	5,449	22,282	1,220	-
Other receipts	-	-	-	-	-
Total receipts	<u>351,617</u>	<u>5,449</u>	<u>22,282</u>	<u>1,220</u>	<u>6,475</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	351,617	5,472	20,200	1,050	5,235
Total disbursements	<u>351,617</u>	<u>5,472</u>	<u>20,200</u>	<u>1,050</u>	<u>5,235</u>
Excess (deficiency) of receipts over disbursements	-	(23)	2,082	170	1,240
Cash and investments - ending	<u>\$ -</u>	<u>\$ 258</u>	<u>\$ 3,946</u>	<u>\$ 265</u>	<u>\$ 1,950</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Coroners Training & Cont. Education	Interstate Compact Fees	Mortgage Recording Fee-State	Sex/Violent Offender State	Child Restraint Violations Fines
Cash and investments - beginning	\$ 902	\$ 63	\$ 765	\$ 131	\$ 25
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	3,123	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	4,155	446	-
Fines and forfeits	-	410	-	-	50
Other receipts	-	-	-	-	-
Total receipts	3,123	410	4,155	446	50
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	4,696	375	4,270	461	50
Total disbursements	4,696	375	4,270	461	50
Excess (deficiency) of receipts over disbursements	(1,573)	35	(115)	(15)	-
Cash and investments - ending	\$ (671)	\$ 98	\$ 650	\$ 116	\$ 25

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Education Plate Fee	Riverboat Revenue Sharing	93.563 County IV-D Incentive	93.563 Prosecutor IV-D Incentive	93.563 Clerk IV-D Incentive
Cash and investments - beginning	\$ -	\$ -	\$ 14,937	\$ 197,756	\$ 11,504
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	163,520	12,191	18,332	12,191
Charges for services	300	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>300</u>	<u>163,520</u>	<u>12,191</u>	<u>18,332</u>	<u>12,191</u>
Disbursements:					
Personal services	-	-	-	43,668	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	6,000
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	300	163,520	-	4,323	-
Total disbursements	<u>300</u>	<u>163,520</u>	<u>-</u>	<u>47,991</u>	<u>6,000</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>12,191</u>	<u>(29,659)</u>	<u>6,191</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,128</u>	<u>\$ 168,097</u>	<u>\$ 17,695</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	MVH Restricted	Property Tax Assessment Appeal	LOIT Special Distribution	Jail Bond	Commissioners Certificate Sale
Cash and investments - beginning	\$ 928	\$ 150	\$ 163,630	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,694,311	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	5,479,178	500
Total receipts	<u>1,694,311</u>	<u>-</u>	<u>-</u>	<u>5,479,178</u>	<u>500</u>
Disbursements:					
Personal services	227,715	-	-	-	-
Supplies	937,502	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	352,146	-	-	1,242,931	-
Other disbursements	176,903	-	-	-	500
Total disbursements	<u>1,694,266</u>	<u>-</u>	<u>-</u>	<u>1,242,931</u>	<u>500</u>
Excess (deficiency) of receipts over disbursements	<u>45</u>	<u>-</u>	<u>-</u>	<u>4,236,247</u>	<u>-</u>
Cash and investments - ending	<u>\$ 973</u>	<u>\$ 150</u>	<u>\$ 163,630</u>	<u>\$ 4,236,247</u>	<u>\$ -</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Substance/ Indigent	County Highway Garage	SR 301 Road Transfer	HRA Fund	Unsafe Building Lien
Cash and investments - beginning	\$ 3,259	\$ 79,540	\$ 2,000,000	\$ 188,207	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	1,000,000	-	5,025
Fines and forfeits	-	-	-	-	-
Other receipts	-	2,765,651	-	200,000	-
Total receipts	-	2,765,651	1,000,000	200,000	5,025
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	129,978	5,025
Total disbursements	-	-	-	129,978	5,025
Excess (deficiency) of receipts over disbursements	-	2,765,651	1,000,000	70,022	-
Cash and investments - ending	\$ 3,259	\$ 2,845,191	\$ 3,000,000	\$ 258,229	\$ -

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	BPPE Local Service Fee	LIT Property Tax Relief	LIT Certified Shares	LIT Public Safety	LIT Economic Development (EDIT)
Cash and investments - beginning	\$ 43	\$ 307,336	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	2,396,714	7,989,047	1,198,357	1,997,262
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	18	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>18</u>	<u>2,396,714</u>	<u>7,989,047</u>	<u>1,198,357</u>	<u>1,997,262</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	43	2,540,475	7,989,047	1,198,357	1,997,262
Total disbursements	<u>43</u>	<u>2,540,475</u>	<u>7,989,047</u>	<u>1,198,357</u>	<u>1,997,262</u>
Excess (deficiency) of receipts over disbursements	<u>(25)</u>	<u>(143,761)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 18</u>	<u>\$ 163,575</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	93.507 Accreditation Grant	97.047 Pre-Disaster Mitigation	20.205 Bridge 106	20.205 County Home Rd CR450E	93.788 Indiana State Opioid Response
Cash and investments - beginning	\$ 35,116	\$ (1,564)	\$ 6,284	\$ 45,279	\$ 73,221
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	53,604	52,941	60,000
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	1,564	31,612	-	-
Total receipts	-	1,564	85,216	52,941	60,000
Disbursements:					
Personal services	-	-	-	-	38,895
Supplies	492	-	-	-	-
Other services and charges	-	-	-	80,645	5,178
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	67,230	-	-
Other disbursements	-	-	-	-	-
Total disbursements	492	-	67,230	80,645	44,073
Excess (deficiency) of receipts over disbursements	(492)	1,564	17,986	(27,704)	15,927
Cash and investments - ending	\$ 34,624	\$ -	\$ 24,270	\$ 17,575	\$ 89,148

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	97.067 State Homeland Security	20.205 Bridge #51 on CR 300W	93.074 APP & PHEP Aligned Coop	20.205 Bridge 71 Rock Creek	2020 CARES Act Grant
Cash and investments - beginning	\$ (174,797)	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	174,797	706	3,500	-	1,190
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	27,456	-	33,766	-
Total receipts	<u>174,797</u>	<u>28,162</u>	<u>3,500</u>	<u>33,766</u>	<u>1,190</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	11,195	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	1,190
Total disbursements	<u>-</u>	<u>11,195</u>	<u>-</u>	<u>-</u>	<u>1,190</u>
Excess (deficiency) of receipts over disbursements	<u>174,797</u>	<u>16,967</u>	<u>3,500</u>	<u>33,766</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 16,967</u>	<u>\$ 3,500</u>	<u>\$ 33,766</u>	<u>\$ -</u>

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	CARES Act Infectious Disease	COVID 5311 Public Transit	Coronavirus Emergency Supplime	ARP Coronavirus Local Fiscal Recovery	ALCO Senor Grant
Cash and investments - beginning	\$ 92,991	\$ -	\$ -	\$ -	\$ 85
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	589,420	55,818	2,748,083	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	5,669	-
Total receipts	-	589,420	55,818	2,753,752	-
Disbursements:					
Personal services	1,073	-	-	-	-
Supplies	2,654	-	-	-	-
Other services and charges	74,824	-	55,818	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	589,420	-	-	-
Total disbursements	78,551	589,420	55,818	-	-
Excess (deficiency) of receipts over disbursements	(78,551)	-	-	2,753,752	-
Cash and investments - ending	\$ 14,440	\$ -	\$ -	\$ 2,753,752	\$ 85

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Court Interpreter Grant	2019 Court Interpreter Grant	2018 Community Crossing Grant	2019 Community Crossing Grant	Wells County CASA Grant
Cash and investments - beginning	\$ 297	\$ -	\$ 5,883	\$ 4,835	\$ 8,100
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	300	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	29,387
Total receipts	-	300	-	-	29,387
Disbursements:					
Personal services	-	-	-	-	16,472
Supplies	-	-	-	-	116
Other services and charges	-	300	-	-	14,134
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	5,883	4,835	-
Total disbursements	-	300	5,883	4,835	30,722
Excess (deficiency) of receipts over disbursements	-	-	(5,883)	(4,835)	(1,335)
Cash and investments - ending	\$ 297	\$ -	\$ -	\$ -	\$ 6,765

WELLS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	2020 Community Crossing Grant	2020-02 Community Crossing	Local Trax Grant 20.205	2021-01 Community Crossing	Totals
Cash and investments - beginning	\$ 285,029	\$ -	\$ -	\$ -	\$ 19,722,916
Receipts:					
Taxes	-	-	-	-	29,621,161
Licenses and permits	-	-	-	-	170,888
Intergovernmental receipts	-	306,161	110,000	530,710	11,984,333
Charges for services	-	-	-	-	2,100,541
Fines and forfeits	-	-	-	-	425,583
Other receipts	-	102,054	-	176,903	43,023,335
Total receipts	-	408,215	110,000	707,613	87,325,841
Disbursements:					
Personal services	-	-	-	-	9,160,085
Supplies	-	-	-	-	2,088,861
Other services and charges	-	-	-	-	4,576,272
Debt service - principal and interest	-	-	-	-	123,844
Capital outlay	280,192	-	-	611,041	3,481,578
Other disbursements	-	-	-	-	55,307,933
Total disbursements	280,192	-	-	611,041	74,738,573
Excess (deficiency) of receipts over disbursements	(280,192)	408,215	110,000	96,572	12,587,268
Cash and investments - ending	\$ 4,837	\$ 408,215	\$ 110,000	\$ 96,572	\$ 32,310,184

WELLS COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 387,179</u>	<u>\$ -</u>

WELLS COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Star Financial Bank	Jail Security Equipment	<u>\$ 52,862</u>	7/15/2018	7/15/2022

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities: General obligation bonds	Jail Renovation	<u>\$ 5,365,000</u>	<u>\$ 170,667</u>

WELLS COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 171,977
Infrastructure	58,032,517
Buildings	4,894,223
Improvements other than buildings	464,544
Machinery, equipment, and vehicles	<u>10,276,542</u>
Total governmental activities	<u>\$ 73,839,803</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.