

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

SCHOOL CITY OF EAST CHICAGO

LAKE COUNTY, INDIANA

July 1, 2019 to June 30, 2021



**FILED**  
06/29/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Lela Simmons	07-01-19 to 06-30-22
Superintendent of Schools	Dr. Paige McNulty	07-01-19 to 08-14-19
	Tamara Pol	08-15-19 to 09-17-19
	Dee-Etta Wright	09-18-19 to 07-06-21
	(Vacant)	07-07-21 to 07-13-21
	Dr. Steven C. Disney, Jr	07-14-21 to 10-13-21
	Dr. Shaunna Finley	10-14-21 to 06-30-22
President of the School Board	Vanessa Hernandez-Orange	07-01-19 to 06-30-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SCHOOL CITY OF EAST CHICAGO, LAKE COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the School City of East Chicago (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated May 18, 2022, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

May 18, 2022

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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SCHOOL CITY OF EAST CHICAGO  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Education	\$ 7,207,748	\$ 31,086,242	\$ 25,210,882	\$ (2,500,000)	\$ 10,583,108	\$ 28,998,311	\$ 23,992,742	\$ (3,500,000)	\$ 12,088,677
Debt Service	1,878,599	2,082,871	2,116,794	(1,116,732)	727,944	3,919,191	2,505,701	-	2,141,434
Exempt Debt	412,281	-	-	-	412,281	488,428	488,428	-	412,281
Exempt Pension Debt	(28,245)	149,515	195,728	-	(74,458)	32,755	32,755	-	(74,458)
Operations	9,324,097	7,697,990	13,977,261	2,500,000	5,544,826	12,150,301	12,246,977	3,500,000	8,948,150
Local Rainy Day	2,289,383	35,000	92,636	248,731	2,480,478	-	-	-	2,480,478
Retirement/Severance Bond	20,257	-	-	-	20,257	-	-	-	20,257
Post-Retirement/Severance Future Benefit	874,893	101,884	765	-	976,012	90,114	-	-	1,066,126
Construction School Disaster Loan	1,878,872	-	28,432	-	1,850,440	-	1,550,440	-	300,000
Construction Go Bond 2016	47,108	-	74,533	-	(27,425)	-	-	-	(27,425)
Construction Go Bond 2018	1,517,300	-	1,090,377	-	426,923	-	425,793	-	1,130
Construction Go Bond 2019	-	-	2,725,164	3,995,765	1,270,601	-	1,270,601	-	-
Construction Central Hsbc	16,944	-	-	-	16,944	-	-	-	16,944
School Lunch	621,686	2,879,343	2,865,135	-	635,894	1,560,777	1,837,418	-	359,253
Curricular Materials Rental	(333,782)	224,080	974,338	1,116,732	32,692	244,991	44,345	-	233,338
Self-Insurance	253,599	5,777,527	5,777,161	-	253,965	5,641,579	5,641,579	-	253,965
Vision Athena	1,958	-	-	-	1,958	-	-	-	1,958
Rally	1,958	4,750	1,985	-	4,723	-	-	-	4,723
Arcelor Mittal	3,331	-	-	-	3,331	-	-	-	3,331
Iun Students/Li	46,605	-	-	-	46,605	-	-	-	46,605
Health Fair	648	-	-	-	648	-	-	-	648
A.B.E. Workone	342	-	-	-	342	-	-	-	342
TASC	70	-	-	-	70	-	-	-	70
Fec-2016 Mt Vernon	500	-	-	-	500	-	-	-	500
Fdtn - PLTW - Block	(77)	10,000	8,818	-	1,105	-	3,046	-	(1,941)
Ec Fdtn-Robotic	4,786	-	-	-	4,786	-	-	-	4,786
United Way Summer Enrichment Grant	27,500	4,919	4,557	-	27,862	2,335	-	-	30,197
Health Clinic 17-18	32,721	-	-	(37,085)	(4,364)	-	-	-	(4,364)
Health Clinic 18-19	(35,709)	-	-	35,727	18	-	-	-	18
Scoreboard	-	17,750	-	-	17,750	4,000	4,356	-	17,394
No Kid Hungry	-	-	-	-	-	41,000	-	-	41,000
Medical Reserve	183,097	990	-	-	184,087	-	-	-	184,087
Workers Comp	-	144,364	144,364	-	-	145,106	145,106	-	-
Alternative Education	17,234	-	-	-	17,234	-	-	-	17,234
Donation/Gift/Trust Geminus Grant	8,550	-	-	-	8,550	-	-	-	8,550
Donation/Gift/Trust Youth Orchestra	2,546	-	-	-	2,546	-	-	-	2,546
Donation/Gift/Trust Back Packs	13,440	-	2,195	-	11,245	-	-	-	11,245
Donation/Gift/Trust Scholarship	100,623	2,422	9,632	-	93,413	420	9,927	-	83,906
Donation/Gift/Trust Pre-K Programs	30,124	9,617	333	-	39,408	1,813	-	-	41,221
Donation/Gift/Trust Youth Inv Award	27	-	-	-	27	-	-	-	27
Donation/Gift/Trust Bp Stem Robotics	8,400	15,000	10,254	-	13,146	-	-	-	13,146
Donation/Gift/Trust Bp Stem 2020	-	-	-	-	-	15,000	15,000	-	-
Donation/Gift/Trust School Improvement	3,482	-	3,136	-	346	-	262	-	84
Donation/Gift/Trust Comm Higher Ed	3,237	-	-	-	3,237	-	-	-	3,237
Donation/Gift/Trust No Kid Hungry	3,500	-	-	-	3,500	-	-	-	3,500
Donation/Gift/Trust Adv Family Part	(623)	-	-	-	(623)	-	-	-	(623)

SCHOOL CITY OF EAST CHICAGO  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
State - Adult 19-20	-	6,986	13,119	-	(6,133)	8,031	1,838	-	60
State - Adult 20-21	-	2,321	26	-	2,295	19,902	25,983	-	(3,786)
State - Adult 18-19	(3,483)	1,567	91	-	(2,007)	-	-	-	(2,007)
Capacity Bld Grant	34,550	-	1,952	-	32,598	-	-	-	32,598
Education Collaboration FEC08-835	572	-	-	-	572	-	-	-	572
Lilly - C.C. Full Amount Released	264,181	-	86,175	(1,642)	176,364	-	42,840	-	133,524
Lilly - C.C. Reimburse Account	(767)	-	-	767	-	-	-	-	-
Police Continuing Education	(875)	-	-	875	-	-	-	-	-
Foundations Of Ec - Art 2016	1	-	-	-	1	-	-	-	1
Foundations Of Ec - Gosch	3,967	-	-	-	3,967	-	-	-	3,967
Foundations Of Ec - General	5,700	-	-	-	5,700	-	-	-	5,700
Special 01	19,034	-	-	-	19,034	-	-	-	19,034
Scholarships Foundations	-	10,195	10,977	-	(782)	-	-	-	(782)
Scholarships Foundations Parent Univ	-	3,000	340	-	2,660	-	329	-	2,331
Computer Consortium/Ed Tech Advance	(32,827)	454,209	177,708	-	243,674	611,480	686,211	-	168,943
High Ability 17-18	(1,016)	-	-	-	(1,016)	-	-	-	(1,016)
Medicaid Reimbursement - State	275,499	27,079	-	-	302,578	25,983	39,378	-	289,183
Medicaid Reimbursement - Inmac	-	23,687	-	-	23,687	118,170	18,570	-	123,287
Stem 2020-21	-	-	-	-	-	14,277	14,277	-	-
Extra-Curricular Activities	489	-	-	-	489	-	-	-	489
Early Intervention Grant 2020-21	-	-	15,253	-	(15,253)	-	-	-	(15,253)
Early Intervention Grant Lit 2020-21	-	-	-	-	-	10,794	4,947	-	5,847
Non-English 19-20	-	3,618	165,347	-	(161,729)	-	41,270	202,999	-
Non-English 20-21	-	-	-	-	-	-	122,237	191,973	69,736
Non-English 17-18	24,067	-	-	-	24,067	-	-	-	24,067
Non-English 18-19	54,111	-	54,111	-	-	-	-	-	-
C.T.E. Performance Grant	2,776	-	-	-	2,776	-	1,113	-	1,663
Teacher Appreciation Grant	38	136,335	136,292	-	81	129,804	129,762	-	123
Performance	4,601	-	-	-	4,601	-	-	-	4,601
State Dev	30,801	-	30,801	-	-	34,594	13,151	-	21,443
Project Lead The Way	-	-	-	-	-	2,800	-	-	2,800
Other State Digital Learning	-	-	-	-	-	10,000	30,000	-	(20,000)
Title I - NCLB 17-18	(510)	-	-	-	(510)	-	-	-	(510)
Title I - NCLB 18-19	(1,213,265)	1,621,131	628,751	-	(220,885)	-	-	-	(220,885)
Title I Part A 20	-	2,586,414	2,864,676	-	(278,262)	1,504,307	359,729	-	866,316
Title I Part A 21	-	-	-	-	-	998,503	2,336,643	-	(1,338,140)
Title I Sig Blk	-	-	-	-	-	-	-	-	-
Title I Sig Har	-	-	-	-	-	-	-	-	-
Title I SIG Harrison 18-19	(20,494)	78,878	67,634	-	(9,250)	137,618	150,259	-	(21,891)
Title I SIG CHS 18-19	(20,000)	108,995	105,870	-	(16,875)	139,127	155,107	-	(32,855)
Title I SIG Mckinley Elem 18-19	(20,257)	77,623	66,616	-	(9,250)	75,670	169,408	-	(102,988)
Title I SIG Block Middle 21-22	-	-	-	-	-	157,224	209,700	-	(52,476)
Special Education 19-21	-	603,529	651,408	-	(47,879)	257,548	219,115	-	(9,446)
Special Education 16-18	1,035	-	1,035	-	-	-	-	-	-
Special Education 17-19	(21,374)	231,272	209,898	-	-	-	-	-	-

SCHOOL CITY OF EAST CHICAGO  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
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 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Special Education 18-20	(56,606)	276,821	243,707	-	(23,492)	224,260	200,768	-	-
Idea Sp Ed Grant Part B 611 20-22	-	-	-	-	-	554,284	598,540	-	(44,256)
Pre-School 19-21	-	241,429	34,812	-	206,617	4,897	215,978	-	(4,464)
Pre-School 17-19	(1,229)	10,507	9,278	-	-	-	-	-	-
Pre-School 18-20	(1,960)	5,720	3,760	-	-	10,634	10,673	-	(39)
Preschool Handicap Part B 619 20-22	-	-	-	-	-	38,053	39,819	-	(1,766)
Adult Basic Education 19-20	-	-	-	-	-	-	4,497	-	(4,497)
Adult Basic Education 17-18	(1,757)	-	-	-	(1,757)	-	-	-	(1,757)
Adult Basic Education 18-19	(4,774)	-	31	-	(4,805)	-	-	-	(4,805)
Student Support Title IV - Tutoring Fellowship 2021	-	-	-	-	-	9,401	9,401	-	-
Student Support Title IV 18-19	-	215,179	192,159	-	23,020	13,551	10,722	-	25,849
Student Support Title IV 19-20	-	5,934	8,874	-	(2,940)	32,883	93,329	-	(63,386)
Healthy Food Grant - State	-	-	-	-	-	-	1,498	-	(1,498)
CTE Summer Grant 2020	-	-	-	-	-	4,254	5,548	-	(1,294)
CTE Summer Grant 2018	(8,226)	-	-	-	(8,226)	-	-	-	(8,226)
CTE Summer Grant 2019	1,526	28,255	28,660	-	1,121	-	-	-	1,121
Carl Perkins Assess 19-20	-	-	-	-	-	-	684	-	(684)
CTE Covid 2020-21	-	-	-	-	-	13,766	13,766	-	-
Carl Perkins 19-20	(785)	81,372	94,715	-	(14,128)	84,320	70,470	-	(278)
Carl Perkins 20-21	-	-	-	-	-	63,457	118,756	-	(55,299)
Carl Perkins 18-19	(46,825)	86,031	42,060	-	(2,854)	-	-	-	(2,854)
Diesel Emissions Reduction Act	10,491	-	-	-	10,491	-	-	-	10,491
Medicaid Reimbursement - Federal	208,641	84,271	169,246	-	123,666	62,571	82,983	-	103,254
Federal School To Work Programs	2,214	-	-	-	2,214	-	-	-	2,214
Title II Part A 18-20	(11,960)	121,714	113,567	-	(3,813)	11,795	7,454	367	895
Title II Part A 19-21	-	120,118	134,378	-	(14,260)	147,587	158,182	(367)	(25,222)
Title II Part A 20-22	-	-	-	-	-	26,781	31,657	-	(4,876)
Title II Part A 17-19	(32,349)	75,023	49,573	-	(6,899)	-	-	-	(6,899)
Title III Eng Lang Acquisition 19-20	-	-	-	-	-	14,144	34,924	-	(20,780)
Title III Eng Lang Acquisition 20-22	-	-	-	-	-	2,035	13,536	-	(11,501)
Title III 17-19	(1,190)	45,296	44,106	-	-	-	-	-	-
Title III 18-20	(1,269)	37,113	39,462	-	(3,618)	8,280	11,080	3,618	(2,800)
Health Clinic 19-20	(5,759)	13,643	9,242	1,358	-	-	-	-	-
Cares II (Esser)	-	-	-	-	-	392,355	1,431,441	-	(1,039,086)
Geers	-	-	-	-	-	329,709	543,403	-	(213,694)
FS 18003 Educ	-	-	-	-	-	176,901	474,100	-	(297,199)
Withholding Payroll	50,369	7,765,422	7,710,942	-	104,849	7,453,953	7,456,130	-	102,672
Flex Trust	1,418	-	-	-	1,418	-	-	-	1,418
<b>Totals</b>	<b>\$ 25,925,534</b>	<b>\$ 65,434,951</b>	<b>\$ 69,531,132</b>	<b>\$ 4,244,496</b>	<b>\$ 26,073,849</b>	<b>\$ 67,271,824</b>	<b>\$ 66,625,682</b>	<b>\$ 398,590</b>	<b>\$ 27,118,581</b>

The notes to the financial statement are an integral part of this statement.

SCHOOL CITY OF EAST CHICAGO  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SCHOOL CITY OF EAST CHICAGO  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

SCHOOL CITY OF EAST CHICAGO  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

SCHOOL CITY OF EAST CHICAGO  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

SCHOOL CITY OF EAST CHICAGO  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Funds*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

SCHOOL CITY OF EAST CHICAGO  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of funds that are set up for reimbursable grants.

**Note 8. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits: 401(A) annuity plan and healthcare insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

SCHOOL CITY OF EAST CHICAGO  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. Holding Corporation**

The School Corporation has entered into a capital lease with the East Chicago Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2020 and 2021, totaled \$741,500 and \$726,500, respectively.

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Education	Debt Service	Exempt Debt	Exempt Pension Debt	Operations	Local Rainy Day	Retirement/Severance Bond	Post- Retirement/Severance Future Benefit	Construction School Disaster Loan
Cash and investments - beginning	\$ 7,207,748	\$ 1,878,599	\$ 412,281	\$ (28,245)	\$ 9,324,097	\$ 2,289,383	\$ 20,257	\$ 874,893	\$ 1,878,872
Receipts:									
Local sources	63,382	2,082,871	-	149,515	7,436,111	35,000	-	101,884	-
Intermediate sources	50,225	-	-	-	173,065	-	-	-	-
State sources	30,972,635	-	-	-	88,814	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	31,086,242	2,082,871	-	149,515	7,697,990	35,000	-	101,884	-
Disbursements:									
Instruction	18,728,039	-	-	-	-	-	-	-	9,894
Support services	6,238,107	-	-	-	12,833,548	92,636	-	765	18,538
Noninstructional services	244,736	-	-	-	1,062	-	-	-	-
Facilities acquisition and construction	-	-	-	-	1,142,651	-	-	-	-
Debt services	-	2,116,794	-	195,728	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	25,210,882	2,116,794	-	195,728	13,977,261	92,636	-	765	28,432
Excess (deficiency) of receipts over disbursements	5,875,360	(33,923)	-	(46,213)	(6,279,271)	(57,636)	-	101,119	(28,432)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	248,731	-	-	-
Transfers in	-	-	-	-	2,500,000	-	-	-	-
Transfers out	(2,500,000)	(1,116,732)	-	-	-	-	-	-	-
Total other financing sources (uses)	(2,500,000)	(1,116,732)	-	-	2,500,000	248,731	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,375,360	(1,150,655)	-	(46,213)	(3,779,271)	191,095	-	101,119	(28,432)
Cash and investments - ending	\$ 10,583,108	\$ 727,944	\$ 412,281	\$ (74,458)	\$ 5,544,826	\$ 2,480,478	\$ 20,257	\$ 976,012	\$ 1,850,440

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Construction Go Bond 2016	Construction Go Bond 2018	Construction Go Bond 2019	Construction Central Hsbc	School Lunch	Curricular Materials Rental	Self-Insurance	Vision Athena
Cash and investments - beginning	\$ 47,108	\$ 1,517,300	\$ -	\$ 16,944	\$ 621,686	\$ (333,782)	\$ 253,599	\$ 1,958
Receipts:								
Local sources	-	-	-	-	114,414	13	5,777,527	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	224,067	-	-
Federal sources	-	-	-	-	2,764,929	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	2,879,343	224,080	5,777,527	-
Disbursements:								
Instruction	-	-	-	-	-	27,500	-	-
Support services	49,083	767,104	54,800	-	15,238	946,838	-	-
Noninstructional services	-	-	-	-	2,607,033	-	-	-
Facilities acquisition and construction	25,450	268,073	2,670,364	-	242,864	-	-	-
Debt services	-	55,200	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	5,777,161	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	74,533	1,090,377	2,725,164	-	2,865,135	974,338	5,777,161	-
Excess (deficiency) of receipts over disbursements	(74,533)	(1,090,377)	(2,725,164)	-	14,208	(750,258)	366	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	3,995,765	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	1,116,732	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	3,995,765	-	-	1,116,732	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(74,533)	(1,090,377)	1,270,601	-	14,208	366,474	366	-
Cash and investments - ending	\$ (27,425)	\$ 426,923	\$ 1,270,601	\$ 16,944	\$ 635,894	\$ 32,692	\$ 253,965	\$ 1,958

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Rally	Arcelor Mittal	Iun Students/Li	Health Fair	A.B.E. Workone	TASC	Fec-2016 Mt Vernon	Fdtn - PLTW - Block
Cash and investments - beginning	\$ 1,958	\$ 3,331	\$ 46,605	\$ 648	\$ 342	\$ 70	\$ 500	\$ (77)
Receipts:								
Local sources	4,750	-	-	-	-	-	-	10,000
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	4,750	-	-	-	-	-	-	10,000
Disbursements:								
Instruction	150	-	-	-	-	-	-	8,818
Support services	288	-	-	-	-	-	-	-
Noninstructional services	1,547	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	1,985	-	-	-	-	-	-	8,818
Excess (deficiency) of receipts over disbursements	2,765	-	-	-	-	-	-	1,182
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,765	-	-	-	-	-	-	1,182
Cash and investments - ending	\$ 4,723	\$ 3,331	\$ 46,605	\$ 648	\$ 342	\$ 70	\$ 500	\$ 1,105

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Ec Fdtn-Robotic	United Way Summer Enrichment Grant	Health Clinic 17- 18	Health Clinic 18- 19	Scoreboard	No Kid Hungry	Medical Reserve	Workers Comp
Cash and investments - beginning	\$ 4,786	\$ 27,500	\$ 32,721	\$ (35,709)	\$ -	\$ -	\$ 183,097	\$ -
Receipts:								
Local sources	-	4,919	-	-	17,750	-	990	144,364
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	4,919	-	-	17,750	-	990	144,364
Disbursements:								
Instruction	-	4,557	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	144,364
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	4,557	-	-	-	-	-	144,364
Excess (deficiency) of receipts over disbursements	-	362	-	-	17,750	-	990	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	39,452	-	-	-	-
Transfers out	-	-	(37,085)	(3,725)	-	-	-	-
Total other financing sources (uses)	-	-	(37,085)	35,727	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	362	(37,085)	35,727	17,750	-	990	-
Cash and investments - ending	\$ 4,786	\$ 27,862	\$ (4,364)	\$ 18	\$ 17,750	\$ -	\$ 184,087	\$ -

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Alternative Education	Donation/Gift/Trust Geminus Grant	Donation/Gift/Trust Youth Orchestra	Donation/Gift/Trust Back Packs	Donation/Gift/Trust Scholarship	Donation/Gift/Trust Pre-K Programs	Donation/Gift/Trust Youth Inv Award	Donation/Gift/Trust Bp Stem Robotics
Cash and investments - beginning	\$ 17,234	\$ 8,550	\$ 2,546	\$ 13,440	\$ 100,623	\$ 30,124	\$ 27	\$ 8,400
Receipts:								
Local sources	-	-	-	-	2,422	9,617	-	15,000
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	2,422	9,617	-	15,000
Disbursements:								
Instruction	-	-	-	-	-	333	-	10,254
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	2,195	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	9,632	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	2,195	9,632	333	-	10,254
Excess (deficiency) of receipts over disbursements	-	-	-	(2,195)	(7,210)	9,284	-	4,746
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(2,195)	(7,210)	9,284	-	4,746
Cash and investments - ending	\$ 17,234	\$ 8,550	\$ 2,546	\$ 11,245	\$ 93,413	\$ 39,408	\$ 27	\$ 13,146

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Donation/Gift/Trust Bp Stem 2020	Donation/Gift/Trust School Improvement	Donation/Gift/Trust Comm Higher Ed	Donation/Gift/Trust No Kid Hungry	Donation/Gift/Trust Adv Family Part	State - Adult 19- 20	State - Adult 20- 21	State - Adult 18- 19
Cash and investments - beginning	\$ -	\$ 3,482	\$ 3,237	\$ 3,500	\$ (623)	\$ -	\$ -	\$ (3,483)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	2,321	1,567
Federal sources	-	-	-	-	-	6,986	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	6,986	2,321	1,567
Disbursements:								
Instruction	-	2,583	-	-	-	13,119	26	91
Support services	-	553	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	3,136	-	-	-	13,119	26	91
Excess (deficiency) of receipts over disbursements	-	(3,136)	-	-	-	(6,133)	2,295	1,476
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,136)	-	-	-	(6,133)	2,295	1,476
Cash and investments - ending	\$ -	\$ 346	\$ 3,237	\$ 3,500	\$ (623)	\$ (6,133)	\$ 2,295	\$ (2,007)

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Capacity Bld Grant	Education Collaboration FEC08-835	Lilly - C.C. Full Amount Released	Lilly - C.C. Reimburse Account	Police Continuing Education	Foundations Of Ec - Art 2016	Foundations Of Ec - Gosch	Foundations Of Ec - General
Cash and investments - beginning	\$ 34,550	\$ 572	\$ 264,181	\$ (767)	\$ (875)	\$ 1	\$ 3,967	\$ 5,700
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Instruction	1,952	-	-	-	-	-	-	-
Support services	-	-	86,175	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	1,952	-	86,175	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(1,952)	-	(86,175)	-	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	767	875	-	-	-
Transfers out	-	-	(1,642)	-	-	-	-	-
Total other financing sources (uses)	-	-	(1,642)	767	875	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,952)	-	(87,817)	767	875	-	-	-
Cash and investments - ending	\$ 32,598	\$ 572	\$ 176,364	\$ -	\$ -	\$ 1	\$ 3,967	\$ 5,700

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Special 01	Scholarships Foundations	Scholarships Foundations Parent Univ	Computer Consortium/Ed Tech Advance	High Ability 17-18	Medicaid Reimbursement - State	Medicaid Reimbursement - Inmac	Stem 2020-21
Cash and investments - beginning	\$ 19,034	\$ -	\$ -	\$ (32,827)	\$ (1,016)	\$ 275,499	\$ -	\$ -
Receipts:								
Local sources	-	10,195	3,000	454,209	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	27,079	23,687	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	10,195	3,000	454,209	-	27,079	23,687	-
Disbursements:								
Instruction	-	-	-	350	-	-	-	-
Support services	-	-	340	177,358	-	-	-	-
Noninstructional services	-	2,382	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	8,595	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	10,977	340	177,708	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(782)	2,660	276,501	-	27,079	23,687	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(782)	2,660	276,501	-	27,079	23,687	-
Cash and investments - ending	\$ 19,034	\$ (782)	\$ 2,660	\$ 243,674	\$ (1,016)	\$ 302,578	\$ 23,687	\$ -

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Extra-Curricular Activities	Early Intervention Grant 2020-21	Early Intervention Grant Lit 2020- 21	Non-English 19- 20	Non-English 20- 21	Non-English 17- 18	Non-English 18- 19	C.T.E. Performance Grant
Cash and investments - beginning	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ 24,067	\$ 54,111	\$ 2,776
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	3,618	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	3,618	-	-	-	-
Disbursements:								
Instruction	-	15,253	-	165,276	-	-	23,050	-
Support services	-	-	-	71	-	-	31,061	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	15,253	-	165,347	-	-	54,111	-
Excess (deficiency) of receipts over disbursements	-	(15,253)	-	(161,729)	-	-	(54,111)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(15,253)	-	(161,729)	-	-	(54,111)	-
Cash and investments - ending	\$ 489	\$ (15,253)	\$ -	\$ (161,729)	\$ -	\$ 24,067	\$ -	\$ 2,776

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Teacher Appreciation Grant	Performance	State Dev	Project Lead The Way	Other State Digital Learning	Title I - NCLB 17- 18	Title I - NCLB 18- 19	Title I Part A 20
Cash and investments - beginning	\$ 38	\$ 4,601	\$ 30,801	\$ -	\$ -	\$ (510)	\$ (1,213,265)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	2,270,977
Intermediate sources	-	-	-	-	-	-	-	-
State sources	136,335	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	1,621,131	315,437
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	136,335	-	-	-	-	-	1,621,131	2,586,414
Disbursements:								
Instruction	122,263	-	1,695	-	-	-	464,245	1,803,051
Support services	14,029	-	-	-	-	-	155,303	1,007,157
Noninstructional services	-	-	-	-	-	-	9,203	54,468
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	29,106	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	136,292	-	30,801	-	-	-	628,751	2,864,676
Excess (deficiency) of receipts over disbursements	43	-	(30,801)	-	-	-	992,380	(278,262)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	43	-	(30,801)	-	-	-	992,380	(278,262)
Cash and investments - ending	\$ 81	\$ 4,601	\$ -	\$ -	\$ -	\$ (510)	\$ (220,885)	\$ (278,262)

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Title I Part A 21	Title I Sig Blk	Title I Sig Har	Title I SIG				Special Education 19-21
				Harrison 18-19	Title I SIG CHS 18-19	Mckinley Elem 18-19	Title I SIG Block Middle 21-22	
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (20,494)	\$ (20,000)	\$ (20,257)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	78,878	108,995	77,623	-	603,529
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	78,878	108,995	77,623	-	603,529
Disbursements:								
Instruction	-	-	-	-	-	-	-	566,453
Support services	-	-	-	67,634	105,870	66,616	-	84,955
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	67,634	105,870	66,616	-	651,408
Excess (deficiency) of receipts over disbursements	-	-	-	11,244	3,125	11,007	-	(47,879)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	11,244	3,125	11,007	-	(47,879)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (9,250)	\$ (16,875)	\$ (9,250)	\$ -	\$ (47,879)

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Special Education 16-18	Special Education 17-19	Special Education 18-20	Idea Sp Ed Grant Part B 611 20-22	Pre-School 19- 21	Pre-School 17- 19	Pre-School 18- 20	Preschool Handicap Part B 619 20-22
Cash and investments - beginning	\$ 1,035	\$ (21,374)	\$ (56,606)	\$ -	\$ -	\$ (1,229)	\$ (1,960)	\$ -
Receipts:								
Local sources	-	836	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	230,436	276,821	-	241,429	10,507	5,720	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	231,272	276,821	-	241,429	10,507	5,720	-
Disbursements:								
Instruction	-	209,898	203,872	-	34,812	9,278	3,760	-
Support services	1,035	-	39,835	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	1,035	209,898	243,707	-	34,812	9,278	3,760	-
Excess (deficiency) of receipts over disbursements	(1,035)	21,374	33,114	-	206,617	1,229	1,960	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,035)	21,374	33,114	-	206,617	1,229	1,960	-
Cash and investments - ending	\$ -	\$ -	\$ (23,492)	\$ -	\$ 206,617	\$ -	\$ -	\$ -

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Adult Basic Education 19-20	Adult Basic Education 17-18	Adult Basic Education 18-19	Student Support Title IV - Tutoring Fellowship 2021	Student Support Title IV 18-19	Student Support Title IV 19-20	Healthy Food Grant - State	CTE Summer Grant 2020
Cash and investments - beginning	\$ -	\$ (1,757)	\$ (4,774)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	215,179	5,934	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	215,179	5,934	-	-
Disbursements:								
Instruction	-	-	31	-	182,270	8,874	-	-
Support services	-	-	-	-	9,889	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	31	-	192,159	8,874	-	-
Excess (deficiency) of receipts over disbursements	-	-	(31)	-	23,020	(2,940)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(31)	-	23,020	(2,940)	-	-
Cash and investments - ending	\$ -	\$ (1,757)	\$ (4,805)	\$ -	\$ 23,020	\$ (2,940)	\$ -	\$ -

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	CTE Summer Grant 2018	CTE Summer Grant 2019	Carl Perkins Assess 19-20	CTE Covid 2020- 21	Carl Perkins 19- 20	Carl Perkins 20- 21	Carl Perkins 18-19	Diesel Emissions Reduction Act
Cash and investments - beginning	\$ (8,226)	\$ 1,526	\$ -	\$ -	\$ (785)	\$ -	\$ (46,825)	\$ 10,491
Receipts:								
Local sources	-	-	-	-	797	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	28,255	-	-	80,575	-	86,031	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	28,255	-	-	81,372	-	86,031	-
Disbursements:								
Instruction	-	28,660	-	-	94,715	-	33,427	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	8,633	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	28,660	-	-	94,715	-	42,060	-
Excess (deficiency) of receipts over disbursements	-	(405)	-	-	(13,343)	-	43,971	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(405)	-	-	(13,343)	-	43,971	-
Cash and investments - ending	\$ (8,226)	\$ 1,121	\$ -	\$ -	\$ (14,128)	\$ -	\$ (2,854)	\$ 10,491

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Medicaid Reimbursement - Federal	Federal School To Work Programs	Title II Part A 18- 20	Title II Part A 19- 21	Title II Part A 20- 22	Title II Part A 17- 19	Title III Eng Lang Acquisition 19-20	Title III Eng Lang Acquisition 20-22
Cash and investments - beginning	\$ 208,641	\$ 2,214	\$ (11,960)	\$ -	\$ -	\$ (32,349)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	84,271	-	121,714	120,118	-	75,023	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	84,271	-	121,714	120,118	-	75,023	-	-
Disbursements:								
Instruction	102,303	-	19,477	91,786	-	11,356	-	-
Support services	66,943	-	94,090	42,592	-	38,217	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	169,246	-	113,567	134,378	-	49,573	-	-
Excess (deficiency) of receipts over disbursements	(84,975)	-	8,147	(14,260)	-	25,450	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(84,975)	-	8,147	(14,260)	-	25,450	-	-
Cash and investments - ending	\$ 123,666	\$ 2,214	\$ (3,813)	\$ (14,260)	\$ -	\$ (6,899)	\$ -	\$ -

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Title III 17-19	Title III 18-20	Health Clinic 19- 20	Cares II (Esser)	Geers	FS 18003 Educ	Withholding Payroll	Flex Trust	Totals
Cash and investments - beginning	\$ (1,190)	\$ (1,269)	\$ (5,759)	\$ -	\$ -	\$ -	\$ 50,369	\$ 1,418	\$ 25,925,534
Receipts:									
Local sources	-	-	-	-	-	-	-	-	18,710,543
Intermediate sources	-	-	8,802	-	-	-	-	-	232,092
State sources	-	-	-	-	-	-	-	-	31,480,123
Federal sources	45,296	37,113	4,841	-	-	-	-	-	7,246,771
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	7,765,422	-	7,765,422
Total receipts	45,296	37,113	13,643	-	-	-	7,765,422	-	65,434,951
Disbursements:									
Instruction	-	597	-	-	-	-	-	-	23,004,068
Support services	42,296	38,865	9,242	-	-	-	-	-	23,341,435
Noninstructional services	-	-	-	-	-	-	-	-	2,922,626
Facilities acquisition and construction	-	-	-	-	-	-	-	-	4,349,402
Debt services	-	-	-	-	-	-	-	-	2,367,722
Nonprogrammed charges	1,810	-	-	-	-	-	7,710,942	-	13,545,879
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	44,106	39,462	9,242	-	-	-	7,710,942	-	69,531,132
Excess (deficiency) of receipts over disbursements	1,190	(2,349)	4,401	-	-	-	54,480	-	(4,096,181)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	3,995,765
Sale of capital assets	-	-	-	-	-	-	-	-	248,731
Transfers in	-	-	3,707	-	-	-	-	-	3,661,533
Transfers out	-	-	(2,349)	-	-	-	-	-	(3,661,533)
Total other financing sources (uses)	-	-	1,358	-	-	-	-	-	4,244,496
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,190	(2,349)	5,759	-	-	-	54,480	-	148,315
Cash and investments - ending	\$ -	\$ (3,618)	\$ -	\$ -	\$ -	\$ -	\$ 104,849	\$ 1,418	\$ 26,073,849

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Education	Debt Service	Exempt Debt	Exempt Pension Debt	Operations	Local Rainy Day	Retirement/Severance Bond	Post- Retirement/Severance Future Benefit	Construction School Disaster Loan
Cash and investments - beginning	\$ 10,583,108	\$ 727,944	\$ 412,281	\$ (74,458)	\$ 5,544,826	\$ 2,480,478	\$ 20,257	\$ 976,012	\$ 1,850,440
Receipts:									
Local sources	114,490	3,919,191	-	-	11,514,507	-	-	90,114	-
Intermediate sources	-	-	-	-	450	-	-	-	-
State sources	28,883,821	-	-	-	79,764	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	488,428	32,755	521,183	-	-	-	-
Other receipts	-	-	-	-	34,397	-	-	-	-
Total receipts	28,998,311	3,919,191	488,428	32,755	12,150,301	-	-	90,114	-
Disbursements:									
Instruction	17,816,968	-	-	-	-	-	-	-	-
Support services	5,950,201	-	-	-	11,683,655	-	-	-	-
Noninstructional services	224,973	-	-	-	6,376	-	-	-	-
Facilities acquisition and construction	-	-	-	-	35,763	-	-	-	-
Debt services	-	2,505,701	-	-	-	-	-	-	1,550,440
Nonprogrammed charges	600	-	-	-	-	-	-	-	-
Interfund loans	-	-	488,428	32,755	521,183	-	-	-	-
Total disbursements	23,992,742	2,505,701	488,428	32,755	12,246,977	-	-	-	1,550,440
Excess (deficiency) of receipts over disbursements	5,005,569	1,413,490	-	-	(96,676)	-	-	90,114	(1,550,440)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	3,500,000	-	-	-	-
Transfers out	(3,500,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(3,500,000)	-	-	-	3,500,000	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,505,569	1,413,490	-	-	3,403,324	-	-	90,114	(1,550,440)
Cash and investments - ending	\$ 12,088,677	\$ 2,141,434	\$ 412,281	\$ (74,458)	\$ 8,948,150	\$ 2,480,478	\$ 20,257	\$ 1,066,126	\$ 300,000

SCHOOL CITY OF EAST CHICAGO  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Construction Go Bond 2016	Construction Go Bond 2018	Construction Go Bond 2019	Construction Central Hsbc	School Lunch	Curricular Materials Rental	Self-Insurance	Vision Athena
Cash and investments - beginning	\$ (27,425)	\$ 426,923	\$ 1,270,601	\$ 16,944	\$ 635,894	\$ 32,692	\$ 253,965	\$ 1,958
Receipts:								
Local sources	-	-	-	-	867,010	-	5,641,579	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	165,037	244,991	-	-
Federal sources	-	-	-	-	528,730	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	1,560,777	244,991	5,641,579	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	310,315	1,171,443	-	7,421	44,345	-	-
Noninstructional services	-	-	-	-	1,716,981	-	-	-
Facilities acquisition and construction	-	115,478	99,158	-	113,016	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	5,641,579	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	425,793	1,270,601	-	1,837,418	44,345	5,641,579	-
Excess (deficiency) of receipts over disbursements	-	(425,793)	(1,270,601)	-	(276,641)	200,646	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(425,793)	(1,270,601)	-	(276,641)	200,646	-	-
Cash and investments - ending	\$ (27,425)	\$ 1,130	\$ -	\$ 16,944	\$ 359,253	\$ 233,338	\$ 253,965	\$ 1,958

SCHOOL CITY OF EAST CHICAGO  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Rally	Arcelor Mittal	Iun Students/Li	Health Fair	A.B.E. Workone	TASC	Fec-2016 Mt Vernon	Fdtn - PLTW - Block
Cash and investments - beginning	\$ 4,723	\$ 3,331	\$ 46,605	\$ 648	\$ 342	\$ 70	\$ 500	\$ 1,105
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	3,046
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	3,046
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	(3,046)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	(3,046)
Cash and investments - ending	\$ 4,723	\$ 3,331	\$ 46,605	\$ 648	\$ 342	\$ 70	\$ 500	\$ (1,941)

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	United Way Summer		Health Clinic 18- 19		Scoreboard	No Kid Hungry	Medical Reserve	Workers Comp
	Ec Fdtn-Robotic	Enrichment Grant	Health Clinic 17-18					
Cash and investments - beginning	\$ 4,786	\$ 27,862	\$ (4,364)	\$ 18	\$ 17,750	\$ -	\$ 184,087	\$ -
Receipts:								
Local sources	-	2,335	-	-	4,000	41,000	-	145,106
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	2,335	-	-	4,000	41,000	-	145,106
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	4,356	-	-	145,106
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	4,356	-	-	145,106
Excess (deficiency) of receipts over disbursements	-	2,335	-	-	(356)	41,000	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,335	-	-	(356)	41,000	-	-
Cash and investments - ending	\$ 4,786	\$ 30,197	\$ (4,364)	\$ 18	\$ 17,394	\$ 41,000	\$ 184,087	\$ -

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Alternative Education	Donation/Gift/Trust Geminus Grant	Donation/Gift/Trust Youth Orchestra	Donation/Gift/Trust Back Packs	Donation/Gift/Trust Scholarship	Donation/Gift/Trust Pre-K Programs	Donation/Gift/Trust Youth Inv Award	Donation/Gift/Trust Bp Stem Robotics
Cash and investments - beginning	\$ 17,234	\$ 8,550	\$ 2,546	\$ 11,245	\$ 93,413	\$ 39,408	\$ 27	\$ 13,146
Receipts:								
Local sources	-	-	-	-	420	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	1,813	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	420	1,813	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	9,927	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	9,927	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	(9,507)	1,813	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(9,507)	1,813	-	-
Cash and investments - ending	\$ 17,234	\$ 8,550	\$ 2,546	\$ 11,245	\$ 83,906	\$ 41,221	\$ 27	\$ 13,146

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Donation/Gift/Trust Bp Stem 2020	Donation/Gift/Trust School Improvement	Donation/Gift/Trust Comm Higher Ed	Donation/Gift/Trust No Kid Hungry	Donation/Gift/Trust Adv Family Part	State - Adult 19-20	State - Adult 20-21	State - Adult 18-19
Cash and investments - beginning	\$ -	\$ 346	\$ 3,237	\$ 3,500	\$ (623)	\$ (6,133)	\$ 2,295	\$ (2,007)
Receipts:								
Local sources	15,000	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	13,055	-
Federal sources	-	-	-	-	-	8,031	6,847	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	15,000	-	-	-	-	8,031	19,902	-
Disbursements:								
Instruction	15,000	262	-	-	-	1,838	23,662	-
Support services	-	-	-	-	-	-	2,321	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	15,000	262	-	-	-	1,838	25,983	-
Excess (deficiency) of receipts over disbursements	-	(262)	-	-	-	6,193	(6,081)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(262)	-	-	-	6,193	(6,081)	-
Cash and investments - ending	\$ -	\$ 84	\$ 3,237	\$ 3,500	\$ (623)	\$ 60	\$ (3,786)	\$ (2,007)

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Capacity Bld Grant	Education Collaboration FEC08-835	Lilly - C.C. Full Amount Released	Lilly - C.C. Reimburse Account	Police Continuing Education	Foundations Of Ec - Art 2016	Foundations Of Ec - Gosch	Foundations Of Ec - General
Cash and investments - beginning	\$ 32,598	\$ 572	\$ 176,364	\$ -	\$ -	\$ 1	\$ 3,967	\$ 5,700
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	42,840	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	42,840	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(42,840)	-	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(42,840)	-	-	-	-	-
Cash and investments - ending	\$ 32,598	\$ 572	\$ 133,524	\$ -	\$ -	\$ 1	\$ 3,967	\$ 5,700

SCHOOL CITY OF EAST CHICAGO  
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 INVESTMENT BALANCES - REGULATORY BASIS  
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	Special 01	Scholarships Foundations	Scholarships Foundations Parent Univ	Computer Consortium/Ed Tech Advance	High Ability 17-18	Medicaid Reimbursement - State	Medicaid Reimbursement - Inmac	Stem 2020-21
Cash and investments - beginning	\$ 19,034	\$ (782)	\$ 2,660	\$ 243,674	\$ (1,016)	\$ 302,578	\$ 23,687	\$ -
Receipts:								
Local sources	-	-	-	611,480	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	25,983	118,170	14,277
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	611,480	-	25,983	118,170	14,277
Disbursements:								
Instruction	-	-	-	-	-	-	11,269	14,277
Support services	-	-	329	686,211	-	39,164	7,301	-
Noninstructional services	-	-	-	-	-	214	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	329	686,211	-	39,378	18,570	14,277
Excess (deficiency) of receipts over disbursements	-	-	(329)	(74,731)	-	(13,395)	99,600	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(329)	(74,731)	-	(13,395)	99,600	-
Cash and investments - ending	\$ 19,034	\$ (782)	\$ 2,331	\$ 168,943	\$ (1,016)	\$ 289,183	\$ 123,287	\$ -

SCHOOL CITY OF EAST CHICAGO  
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 For the Year Ended June 30, 2021

	Extra-Curricular Activities	Early Intervention Grant 2020-21	Early Intervention Grant Lit 2020-21	Non-English 19- 20	Non-English 20- 21	Non-English 17- 18	Non-English 18- 19	C.T.E. Performance Grant
Cash and investments - beginning	\$ 489	\$ (15,253)	\$ -	\$ (161,729)	\$ -	\$ 24,067	\$ -	\$ 2,776
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	10,794	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	10,794	-	-	-	-	-
Disbursements:								
Instruction	-	-	4,947	34,707	122,237	-	-	1,113
Support services	-	-	-	6,563	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	4,947	41,270	122,237	-	-	1,113
Excess (deficiency) of receipts over disbursements	-	-	5,847	(41,270)	(122,237)	-	-	(1,113)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	206,617	191,973	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(3,618)	-	-	-	-
Total other financing sources (uses)	-	-	-	202,999	191,973	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	5,847	161,729	69,736	-	-	(1,113)
Cash and investments - ending	\$ 489	\$ (15,253)	\$ 5,847	\$ -	\$ 69,736	\$ 24,067	\$ -	\$ 1,663

SCHOOL CITY OF EAST CHICAGO  
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	Teacher Appreciation Grant	Performance	State Dev	Project Lead The Way	Other State Digital Learning	Title I - NCLB 17- 18	Title I - NCLB 18- 19	Title I Part A 20
Cash and investments - beginning	\$ 81	\$ 4,601	\$ -	\$ -	\$ -	\$ (510)	\$ (220,885)	\$ (278,262)
Receipts:								
Local sources	-	-	-	-	-	-	-	291,286
Intermediate sources	-	-	-	-	-	-	-	-
State sources	129,804	-	34,594	-	10,000	-	-	-
Federal sources	-	-	-	2,800	-	-	-	1,213,021
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	129,804	-	34,594	2,800	10,000	-	-	1,504,307
Disbursements:								
Instruction	129,762	-	13,151	-	-	-	-	218,182
Support services	-	-	-	-	30,000	-	-	138,397
Noninstructional services	-	-	-	-	-	-	-	3,150
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	129,762	-	13,151	-	30,000	-	-	359,729
Excess (deficiency) of receipts over disbursements	42	-	21,443	2,800	(20,000)	-	-	1,144,578
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	42	-	21,443	2,800	(20,000)	-	-	1,144,578
Cash and investments - ending	\$ 123	\$ 4,601	\$ 21,443	\$ 2,800	\$ (20,000)	\$ (510)	\$ (220,885)	\$ 866,316

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Title I SIG							Special Education 19-21
	Title I Part A 21	Title I Sig Blk	Title I Sig Har	Title I SIG Harrison 18-19	Title I SIG CHS 18-19	Mckinley Elem 18- 19	Title I SIG Block Middle 21-22	
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (9,250)	\$ (16,875)	\$ (9,250)	\$ -	\$ (47,879)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	998,503	-	-	137,618	139,127	75,670	157,224	257,548
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	998,503	-	-	137,618	139,127	75,670	157,224	257,548
Disbursements:								
Instruction	1,266,235	-	-	-	30,000	16,760	49,724	187,825
Support services	1,016,277	-	-	150,259	125,107	152,648	159,976	31,290
Noninstructional services	54,131	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	2,336,643	-	-	150,259	155,107	169,408	209,700	219,115
Excess (deficiency) of receipts over disbursements	(1,338,140)	-	-	(12,641)	(15,980)	(93,738)	(52,476)	38,433
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,338,140)	-	-	(12,641)	(15,980)	(93,738)	(52,476)	38,433
Cash and investments - ending	\$ (1,338,140)	\$ -	\$ -	\$ (21,891)	\$ (32,855)	\$ (102,988)	\$ (52,476)	\$ (9,446)

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Special Education 16-18	Special Education 17-19	Special Education 18-20	Idea Sp Ed Grant Part B 611 20-22	Pre-School 19-21	Pre-School 17-19	Pre-School 18-20	Preschool Handicap Part B 619 20-22
Cash and investments - beginning	\$ -	\$ -	\$ (23,492)	\$ -	\$ 206,617	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	224,260	554,284	4,897	-	10,634	38,053
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	224,260	554,284	4,897	-	10,634	38,053
Disbursements:								
Instruction	-	-	198,275	485,121	9,361	-	10,673	39,819
Support services	-	-	2,493	113,419	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	206,617	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	200,768	598,540	215,978	-	10,673	39,819
Excess (deficiency) of receipts over disbursements	-	-	23,492	(44,256)	(211,081)	-	(39)	(1,766)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	23,492	(44,256)	(211,081)	-	(39)	(1,766)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (44,256)	\$ (4,464)	\$ -	\$ (39)	\$ (1,766)

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Adult Basic Education 19-20	Adult Basic Education 17-18	Adult Basic Education 18-19	Student Support Title IV - Tutoring Fellowship 2021	Student Support Title IV 18-19	Student Support Title IV 19-20	Healthy Food Grant - State	CTE Summer Grant 2020
Cash and investments - beginning	\$ -	\$ (1,757)	\$ (4,805)	\$ -	\$ 23,020	\$ (2,940)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	9,401	13,551	32,883	-	4,254
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	9,401	13,551	32,883	-	4,254
Disbursements:								
Instruction	4,497	-	-	9,401	7,997	46,276	-	5,548
Support services	-	-	-	-	2,725	47,053	-	-
Noninstructional services	-	-	-	-	-	-	1,498	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	4,497	-	-	9,401	10,722	93,329	1,498	5,548
Excess (deficiency) of receipts over disbursements	(4,497)	-	-	-	2,829	(60,446)	(1,498)	(1,294)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,497)	-	-	-	2,829	(60,446)	(1,498)	(1,294)
Cash and investments - ending	\$ (4,497)	\$ (1,757)	\$ (4,805)	\$ -	\$ 25,849	\$ (63,386)	\$ (1,498)	\$ (1,294)

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	CTE Summer Grant 2018	CTE Summer Grant 2019	Carl Perkins Assess 19-20	CTE Covid 2020- 21	Carl Perkins 19- 20	Carl Perkins 20- 21	Carl Perkins 18-19	Diesel Emissions Reduction Act
Cash and investments - beginning	\$ (8,226)	\$ 1,121	\$ -	\$ -	\$ (14,128)	\$ -	\$ (2,854)	\$ 10,491
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	13,766	84,320	63,457	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	13,766	84,320	63,457	-	-
Disbursements:								
Instruction	-	-	684	13,766	61,302	108,920	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	9,168	9,836	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	684	13,766	70,470	118,756	-	-
Excess (deficiency) of receipts over disbursements	-	-	(684)	-	13,850	(55,299)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(684)	-	13,850	(55,299)	-	-
Cash and investments - ending	\$ (8,226)	\$ 1,121	\$ (684)	\$ -	\$ (278)	\$ (55,299)	\$ (2,854)	\$ 10,491

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Medicaid Reimbursement - Federal	Federal School To Work Programs	Title II Part A 18- 20	Title II Part A 19- 21	Title II Part A 20- 22	Title II Part A 17- 19	Title III Eng Lang Acquisition 19-20	Title III Eng Lang Acquisition 20-22
Cash and investments - beginning	\$ 123,666	\$ 2,214	\$ (3,813)	\$ (14,260)	\$ -	\$ (6,899)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	2,035
Federal sources	62,571	-	11,795	147,587	26,781	-	14,144	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	62,571	-	11,795	147,587	26,781	-	14,144	2,035
Disbursements:								
Instruction	66,007	-	-	45,364	31,657	-	-	-
Support services	15,488	-	7,454	112,818	-	-	34,924	13,536
Noninstructional services	1,488	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	82,983	-	7,454	158,182	31,657	-	34,924	13,536
Excess (deficiency) of receipts over disbursements	(20,412)	-	4,341	(10,595)	(4,876)	-	(20,780)	(11,501)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	367	-	-	-	-	-
Transfers out	-	-	-	(367)	-	-	-	-
Total other financing sources (uses)	-	-	367	(367)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(20,412)	-	4,708	(10,962)	(4,876)	-	(20,780)	(11,501)
Cash and investments - ending	\$ 103,254	\$ 2,214	\$ 895	\$ (25,222)	\$ (4,876)	\$ (6,899)	\$ (20,780)	\$ (11,501)

SCHOOL CITY OF EAST CHICAGO  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Title III 17-19	Title III 18-20	Health Clinic 19-20	Cares II (Esser)	Geers	FS 18003 Educ	Withholding Payroll	Flex Trust	Totals
Cash and investments - beginning	\$ -	\$ (3,618)	\$ -	\$ -	\$ -	\$ -	\$ 104,849	\$ 1,418	\$ 26,073,849
Receipts:									
Local sources	-	-	-	-	-	-	-	-	23,257,518
Intermediate sources	-	-	-	-	-	-	-	-	450
State sources	-	-	-	-	-	-	-	-	29,734,138
Federal sources	-	8,280	-	392,355	329,709	176,901	-	-	5,749,002
Interfund loans	-	-	-	-	-	-	-	-	1,042,366
Other receipts	-	-	-	-	-	-	7,453,953	-	7,488,350
<b>Total receipts</b>	<b>-</b>	<b>8,280</b>	<b>-</b>	<b>392,355</b>	<b>329,709</b>	<b>176,901</b>	<b>7,453,953</b>	<b>-</b>	<b>67,271,824</b>
Disbursements:									
Instruction	-	-	-	1,276,868	543,403	378,757	-	-	23,304,661
Support services	-	11,080	-	21,073	-	95,343	-	-	22,382,931
Noninstructional services	-	-	-	-	-	-	-	-	2,008,811
Facilities acquisition and construction	-	-	-	133,500	-	-	-	-	496,915
Debt services	-	-	-	-	-	-	-	-	4,056,141
Nonprogrammed charges	-	-	-	-	-	-	7,456,130	-	13,333,857
Interfund loans	-	-	-	-	-	-	-	-	1,042,366
<b>Total disbursements</b>	<b>-</b>	<b>11,080</b>	<b>-</b>	<b>1,431,441</b>	<b>543,403</b>	<b>474,100</b>	<b>7,456,130</b>	<b>-</b>	<b>66,625,682</b>
Excess (deficiency) of receipts over disbursements	-	(2,800)	-	(1,039,086)	(213,694)	(297,199)	(2,177)	-	646,142
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	398,590
Transfers in	-	3,618	-	-	-	-	-	-	3,503,985
Transfers out	-	-	-	-	-	-	-	-	(3,503,985)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>3,618</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>398,590</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	818	-	(1,039,086)	(213,694)	(297,199)	(2,177)	-	1,044,732
Cash and investments - ending	\$ -	\$ (2,800)	\$ -	\$ (1,039,086)	\$ (213,694)	\$ (297,199)	\$ 102,672	\$ 1,418	\$ 27,118,581

SCHOOL CITY OF EAST CHICAGO  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,869,922</u>	<u>\$ 3,425,252</u>

SCHOOL CITY OF EAST CHICAGO  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
EC Multi School Bldg Corp Series 2014	Refinance	\$ 727,000	11/25/2014	7/15/2034
Total of annual lease payments		<u>\$ 727,000</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General Obligation Bonds	General Obligation Bond 2018		\$ 2,555,000	\$ 1,063,925
General Obligation Bonds	General Obligation Bond 2019		3,095,000	720,150
Notes and Loans Payable	School Disaster Loan		<u>974,560</u>	<u>69,485</u>
Total governmental activities			<u>6,624,560</u>	<u>1,853,560</u>
Totals			<u>\$ 6,624,560</u>	<u>\$ 1,853,560</u>

SCHOOL CITY OF EAST CHICAGO  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 595,832
Buildings	161,681,231
Machinery, equipment, and vehicles	<u>7,538,898</u>
Total governmental activities	<u>169,815,961</u>
Total capital assets	<u>\$ 169,815,961</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.