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STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF BOURBON

MARSHALL COUNTY, INDIANA

January 1, 2019 to December 31, 2021

FILED
06/24/2022

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SCHEDULE OF OFFICIALS

Office	Official	Term
Clerk-Treasurer	Kimberly A. Berger	01-01-19 to 12-31-22
President of the Town Council	Philip J. Hanley	01-01-19 to 12-31-19
	Ward Byers	01-01-20 to 12-31-22

STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BOURBON, MARSHALL COUNTY, INDIANA

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Bourbon (Town), which comprise the financial position and results of operations as of and for the period of January 1, 2019 to December 31, 2021, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Beth Kelley

Beth Kelley, CPA, CFE
Deputy State Examiner

June 20, 2022

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF BOURBON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL	$ 533,430	$ 997,111	$ 910,286	$ 620,255	$ 941,332	$ 905,412	$ 656,175
MOTOR VEHICLE HIGHWAY	376,833	209,600	181,457	404,976	193,040	197,659	400,357
LOCAL ROAD & STREET	28,807	17,553	3,048	43,312	16,742	25,000	35,054
MOTOR VEHICLE HIGHWAY - RESTRICTED	-	42,000	42,000	-	34,354	28,130	6,224
EMERGENCY MEDICAL SERVICES	66,062	985	-	67,047	1,253	-	68,300
ECONOMIC DEVELOPMENT COMMISSION/TIF	-	2,962	-	2,962	19,424	-	22,386
LAW ENFORCEMENT & CONTINUING EDUCATION	25,722	1,301	3,235	23,788	2,122	-	25,910
RAINY DAY FUND	130,134	35,000	2,445	162,689	50,000	11,896	200,793
LOIT SPECIAL DISTRIBUTION	47,791	-	47,791	-	-	-	-
CUMULATIVE CAPITAL DEVELOPMENT	110,470	19,047	49,965	79,552	36,875	25,850	90,577
CUMULATIVE CAPITAL IMPROVEMENT	57,600	4,135	-	61,735	3,925	19,407	46,253
CORONA VIRUS RELIEF FUND	-	-	-	-	56,938	17,893	39,045
FIRE EQUIPMENT REPLACEMENT FUND	167,060	23,859	-	190,919	11,280	-	202,199
BOURBON POLICE RESERVES	2,159	-	300	1,859	-	-	1,859
DEBT SERVICE FUND	1,050	-	-	1,050	-	-	1,050
TOWN OF BOURBON DONATIONS	4,639	8,300	-	12,939	60	1,221	11,778
EARLY BOURBON CEMETERY PROJECT	570	1,410	1,980	-	-	-	-
FIRE DEPT DONATION - COMPTON ESTATE	177,671	16,000	-	193,671	-	-	193,671
STATE GRANT - POL HOMELAND SECURITY	-	51,453	48,836	2,617	-	-	2,617
IN CRIMINAL JUSTICE PULL OVER	263	-	-	263	-	-	263
COMMUNITY CROSSINGS GRANT	-	267,300	267,300	-	201,481	201,481	-
MARSHALL COMMUNITY CONVENTION/VISITORS GRANT	613	1,400	2,013	-	-	-	-
BOURBON POLICE DONATIONS	1,863	500	-	2,363	540	1,030	1,873
EXCESS LEVY FUND	3,041	-	-	3,041	-	-	3,041
PARK DONATION	3,027	-	-	3,027	2,630	-	5,657
BOURBON DOWNTON/PARK ACTIVITIES	758	-	758	-	-	-	-
PAYROLL	4,181	710,077	706,041	8,217	703,277	707,087	4,407
EMS DONATION - COMPTON ESTATE	188,611	-	2,681	185,930	-	-	185,930
STORMWATER	72,742	131,013	128,690	75,065	127,976	124,447	78,594
TRASH	61,922	114,961	121,237	55,646	117,099	114,113	58,632
WASTEWATER OPERATING	510,791	322,460	321,981	511,270	337,592	439,653	409,209
WASTEWATER IMPROVEMENT	40,020	520	-	40,540	493	-	41,033
WASTEWATER BOND & INTEREST	14,629	125,700	-	140,329	123,170	238,490	25,009
WASTEWATER DEBT SERVICE RESERVE	126,245	24,503	24,418	126,330	1,410	-	127,740
WASTEWATER OCRA PLANNING GRANT	4,000	35,000	39,000	-	75,000	50,014	24,986
WATER OPERATING	294,334	317,574	327,121	284,787	329,386	354,952	259,221
WATER METER DEPOSITS	11,320	2,880	3,120	11,080	3,040	2,480	11,640
WATER DEPRECIATION	165,047	-	-	165,047	-	-	165,047
WATER TANK MAINTENANCE RESERVE	19,500	-	-	19,500	-	-	19,500
WATER TRUCK EQUIPMENT RESERVE	25,162	-	25,162	-	-	-	-
Totals	$ 3,278,067	$ 3,484,604	$ 3,260,865	$ 3,501,806	$ 3,390,439	$ 3,466,215	$ 3,426,030

The notes to the financial statements are an integral part of this statement.

TOWN OF BOURBON
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

Fund	Cash and Investments 01-01-21	Receipts	Disbursements	Cash and Investments 12-31-21
GENERAL	$ 656,176	$ 1,113,825	$ 906,861	$ 863,140
MOTOR VEHICLE HIGHWAY	400,357	205,070	183,712	421,715
LOCAL ROAD & STREET	35,054	18,326	-	53,380
MOTOR VEHICLE HIGHWAY - RESTRICTED	6,224	42,352	40,150	8,426
EMERGENCY MEDICAL SERVICES	68,300	20	-	68,320
ECONOMIC DEVELOPMENT COMMISSION/TIF	22,386	48,003	5,958	64,431
SIDEWALK/TRAILS GRANT	-	10,000	-	10,000
LAW ENFORCEMENT & CONTINUING EDUCATION	25,910	1,454	9,259	18,105
RAINY DAY FUND	200,793	48,417	49,209	200,001
CUMULATIVE CAPITAL IMPROVEMENT	46,253	3,719	-	49,972
CUMULATIVE CAPITAL DEVELOPMENT	90,577	17,909	21,730	86,756
ARP GRANT FUND	-	198,003	120,000	78,003
CORONA VIRUS RELIEF FUND	39,045	-	39,045	-
FIRE EQUIPMENT REPLACEMENT FUND	202,200	21,000	-	223,200
BOURBON POLICE RESERVES	1,859	-	259	1,600
DEBT SERVICE FUND	1,050	-	-	1,050
TOWN OF BOURBON DONATIONS	11,778	1,410	-	13,188
FIRE DEPT DONATION - COMPTON ESTATE	193,671	12,000	16,196	189,475
STATE GRANT - POL HOMELAND SECURITY	2,617	-	-	2,617
IN CRIMINAL JUSTICE PULL OVER	263	-	-	263
COMMUNITY CROSSINGS GRANT	-	140,600	140,600	-
BOURBON POLICE DONATIONS	1,873	1,050	275	2,648
EXCESS LEVY FUND	3,041	-	3,041	-
PARK DONATION	5,657	82,611	23,981	64,287
PAYROLL	4,407	685,488	685,088	4,807
EMS DONATION - COMPTON ESTATE	185,930	-	11,862	174,068
STORMWATER	78,594	127,278	105,312	100,560
TRASH	58,632	118,038	114,128	62,542
WASTEWATER OPERATING	409,209	315,063	425,662	298,610
WASTEWATER IMPROVEMENT	41,033	-	-	41,033
WASTEWATER BOND & INTEREST	25,009	100,571	125,580	-
WASTEWATER DEBT SERVICE RESERVE	127,740	62	-	127,802
WASTEWATER IMPROVEMENT GRANT - STELLAR	24,986	168,000	147,658	45,328
WATER OPERATING	259,221	331,807	330,231	260,797
WATER METER DEPOSITS	11,640	2,480	2,440	11,680
WATER DEPRECIATION	165,047	-	-	165,047
WATER TANK MAINTENANCE RESERVE	19,500	-	-	19,500
WATER CONSTRUCTION	-	43,700	43,600	100
Totals	$ 3,426,032	$ 3,858,256	$ 3,551,837	$ 3,732,451

The notes to the financial statements are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

OTHER INFORMATION

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: https://gateway.ifionline.org/.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MOTOR VEHICLE HIGHWAY - RESTRICTED	EMERGENCY MEDICAL SERVICES	ECONOMIC DEVELOPMENT COMMISSION/TIF	LAW ENFORCEMENT & CONTINUING EDUCATION
Cash and investments - beginning	$ 533,430	$ 376,833	$ 28,807	$ -	$ 66,062	$ -	$ 25,722
Receipts:							
Taxes	836,641	150,140	-	-	-	2,962	-
Licenses and permits	845	-	-	-	-	-	770
Intergovernmental receipts	90,754	56,805	17,553	38,952	-	-	-
Charges for services	14,116	1,080	-	-	-	-	-
Fines and forfeits	9,127	-	-	-	-	-	531
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	45,628	1,575	-	3,048	985	-	-
Total receipts	997,111	209,600	17,553	42,000	985	2,962	1,301
Disbursements:							
Personal services	543,798	105,513	-	-	-	-	-
Supplies	26,873	28,419	-	-	-	-	3,235
Other services and charges	265,317	38,188	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	39,298	9,337	-	42,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	35,000	-	3,048	-	-	-	-
Total disbursements	910,286	181,457	3,048	42,000	-	-	3,235
Excess (deficiency) of receipts over disbursements	86,825	28,143	14,505	-	985	2,962	(1,934)
Cash and investments - ending	$ 620,255	$ 404,976	$ 43,312	$ -	$ 67,047	$ 2,962	$ 23,788

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	RAINY DAY FUND	LOIT SPECIAL DISTRIBUTION	CUMULATIVE CAPITAL DEVELOPMENT	CUMULATIVE CAPITAL IMPROVEMENT	CORONA VIRUS RELIEF FUND	FIRE EQUIPMENT REPLACEMENT FUND	BOURBON POLICE RESERVES
Cash and investments - beginning	$ 130,134	$ 47,791	$ 110,470	$ 57,600	$ -	$ 167,060	$ 2,159
Receipts:							
Taxes	-	-	17,023	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,024	4,135	-	-	-
Charges for services	-	-	-	-	-	21,492	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	35,000	-	-	-	-	2,367	-
Total receipts	35,000	-	19,047	4,135	-	23,859	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	145
Other services and charges	2,445	-	-	-	-	-	155
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	47,791	49,965	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	2,445	47,791	49,965	-	-	-	300
Excess (deficiency) of receipts over disbursements	32,555	(47,791)	(30,918)	4,135	-	23,859	(300)
Cash and investments - ending	$ 162,689	$ -	$ 79,552	$ 61,735	$ -	$ 190,919	$ 1,859

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	DEBT SERVICE FUND	TOWN OF BOURBON DONATIONS	EARLY BOURBON CEMETERY PROJECT	FIRE DEPT DONATION - COMPTON ESTATE	STATE GRANT - POL HOMELAND SECURITY	IN CRIMINAL JUSTICE PULL OVER	COMMUNITY CROSSINGS GRANT
Cash and investments - beginning	$ 1,050	$ 4,639	$ 570	$ 177,671	$ -	$ 263	$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	27,035	-	267,300
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	8,300	1,410	16,000	24,418	-	-
Total receipts	-	8,300	1,410	16,000	51,453	-	267,300
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	1,980	-	24,418	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	267,300
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	24,418	-	-
Total disbursements	-	-	1,980	-	48,836	-	267,300
Excess (deficiency) of receipts over disbursements	-	8,300	(570)	16,000	2,617	-	-
Cash and investments - ending	$ 1,050	$ 12,939	$ -	$ 193,671	$ 2,617	$ 263	$ -

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	MARSHALL COMMUNITY CONVENTION/VISITORS GRANT	BOURBON POLICE DONATIONS	EXCESS LEVY FUND	PARK DONATION	BOURBON DOWNTON/PARK ACTIVITIES	PAYROLL	EMS DONATION - COMPTON ESTATE
Cash and investments - beginning	$ 613	$ 1,863	$ 3,041	$ 3,027	$ 758	$ 4,181	$ 188,611
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,400	500	-	-	-	710,077	-
Total receipts	1,400	500	-	-	-	710,077	-
Disbursements:							
Personal services	-	-	-	-	-	706,041	-
Supplies	-	-	-	-	-	-	-
Other services and charges	2,013	-	-	-	758	-	2,681
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	2,013	-	-	-	758	706,041	2,681
Excess (deficiency) of receipts over disbursements	(613)	500	-	-	(758)	4,036	(2,681)
Cash and investments - ending	$ -	$ 2,363	$ 3,041	$ 3,027	$ -	$ 8,217	$ 185,930

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	STORMWATER	TRASH	WASTEWATER OPERATING	WASTEWATER IMPROVEMENT	WASTEWATER BOND & INTEREST	WASTEWATER DEBT SERVICE RESERVE	WASTEWATER OCRA PLANNING GRANT
Cash and investments - beginning	$ 72,742	$ 61,922	$ 510,791	$ 40,020	$ 14,629	$ 126,245	$ 4,000
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	35,000
Charges for services	-	112,650	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	127,707	-	297,762	-	-	-	-
Penalties	1,838	2,311	4,698	-	-	-	-
Other receipts	1,468	-	20,000	520	125,700	24,503	-
Total receipts	131,013	114,961	322,460	520	125,700	24,503	35,000
Disbursements:							
Personal services	-	-	108,755	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	121,237	5,984	-	-	-	-
Debt service - principal and interest	-	-	31,002	-	-	-	-
Capital outlay	2,990	-	6,000	-	-	-	-
Utility operating expenses	-	-	170,240	-	-	-	39,000
Other disbursements	125,700	-	-	-	-	24,418	-
Total disbursements	128,690	121,237	321,981	-	-	24,418	39,000
Excess (deficiency) of receipts over disbursements	2,323	(6,276)	479	520	125,700	85	(4,000)
Cash and investments - ending	$ 75,065	$ 55,646	$ 511,270	$ 40,540	$ 140,329	$ 126,330	$ -

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	WATER OPERATING	WATER METER DEPOSITS	WATER DEPRECIATION	WATER TANK MAINTENANCE RESERVE	WATER TRUCK EQUIPMENT RESERVE	Totals
Cash and investments - beginning	$ 294,334	$ 11,320	$ 165,047	$ 19,500	$ 25,162	$ 3,278,067
Receipts:						
Taxes	13,695	-	-	-	-	1,020,461
Licenses and permits	-	-	-	-	-	1,615
Intergovernmental receipts	-	-	-	-	-	539,558
Charges for services	-	-	-	-	-	149,338
Fines and forfeits	-	-	-	-	-	9,658
Utility fees	286,322	-	-	-	-	711,791
Penalties	2,538	-	-	-	-	11,385
Other receipts	15,019	2,880	-	-	-	1,040,798
Total receipts	317,574	2,880	-	-	-	3,484,604
Disbursements:						
Personal services	115,529	-	-	-	-	1,579,636
Supplies	-	-	-	-	-	85,070
Other services and charges	5,984	-	-	-	-	444,762
Debt service - principal and interest	-	-	-	-	-	31,002
Capital outlay	16,258	-	-	-	25,162	506,101
Utility operating expenses	171,845	-	-	-	-	381,085
Other disbursements	17,505	3,120	-	-	-	233,209
Total disbursements	327,121	3,120	-	-	25,162	3,260,865
Excess (deficiency) of receipts over disbursements	(9,547)	(240)	-	-	(25,162)	223,739
Cash and investments - ending	$ 284,787	$ 11,080	$ 165,047	$ 19,500	$ -	$ 3,501,806

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MOTOR VEHICLE HIGHWAY - RESTRICTED	EMERGENCY MEDICAL SERVICES	ECONOMIC DEVELOPMENT COMMISSION/TIF	LAW ENFORCEMENT & CONTINUING EDUCATION
Cash and investments - beginning	$ 620,255	$ 404,976	$ 43,312	$ -	$ 67,047	$ 2,962	$ 23,788
Receipts:							
Taxes	813,582	138,822	-	-	-	19,424	-
Licenses and permits	1,115	-	-	-	-	-	1,650
Intergovernmental receipts	98,046	52,682	16,742	34,354	-	-	-
Charges for services	13,349	1,080	-	-	-	-	-
Fines and forfeits	795	-	-	-	-	-	472
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	14,445	456	-	-	1,253	-	-
Total receipts	941,332	193,040	16,742	34,354	1,253	19,424	2,122
Disbursements:							
Personal services	514,844	108,984	-	-	-	-	-
Supplies	24,368	19,810	-	-	-	-	-
Other services and charges	259,665	47,877	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	56,535	20,988	25,000	28,130	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	50,000	-	-	-	-	-	-
Total disbursements	905,412	197,659	25,000	28,130	-	-	-
Excess (deficiency) of receipts over disbursements	35,920	(4,619)	(8,258)	6,224	1,253	19,424	2,122
Cash and investments - ending	$ 656,175	$ 400,357	$ 35,054	$ 6,224	$ 68,300	$ 22,386	$ 25,910

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	RAINY DAY FUND	LOIT SPECIAL DISTRIBUTION	CUMULATIVE CAPITAL DEVELOPMENT	CUMULATIVE CAPITAL IMPROVEMENT	CORONA VIRUS RELIEF FUND	FIRE EQUIPMENT REPLACEMENT FUND	BOURBON POLICE RESERVES
Cash and investments - beginning	$ 162,689	$ -	$ 79,552	$ 61,735	$ -	$ 190,919	$ 1,859
Receipts:							
Taxes	-	-	15,357	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,028	3,925	-	-	-
Charges for services	-	-	-	-	-	10,000	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	50,000	-	19,490	-	56,938	1,280	-
Total receipts	50,000	-	36,875	3,925	56,938	11,280	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	17,893	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	11,896	-	25,850	19,407	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	11,896	-	25,850	19,407	17,893	-	-
Excess (deficiency) of receipts over disbursements	38,104	-	11,025	(15,482)	39,045	11,280	-
Cash and investments - ending	$ 200,793	$ -	$ 90,577	$ 46,253	$ 39,045	$ 202,199	$ 1,859

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	DEBT SERVICE FUND	TOWN OF BOURBON DONATIONS	EARLY BOURBON CEMETERY PROJECT	FIRE DEPT DONATION - COMPTON ESTATE	STATE GRANT - POL HOMELAND SECURITY	IN CRIMINAL JUSTICE PULL OVER	COMMUNITY CROSSINGS GRANT
Cash and investments - beginning	$ 1,050	$ 12,939	$ -	$ 193,671	$ 2,617	$ 263	$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	201,481
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	60	-	-	-	-	-
Total receipts	-	60	-	-	-	-	201,481
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	1,221	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	201,481
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	1,221	-	-	-	-	201,481
Excess (deficiency) of receipts over disbursements	-	(1,161)	-	-	-	-	-
Cash and investments - ending	$ 1,050	$ 11,778	$ -	$ 193,671	$ 2,617	$ 263	$ -

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	MARSHALL COMMUNITY CONVENTION/VISITORS GRANT	BOURBON POLICE DONATIONS	EXCESS LEVY FUND	PARK DONATION	BOURBON DOWNTON/PARK ACTIVITIES	PAYROLL	EMS DONATION - COMPTON ESTATE
Cash and investments - beginning	$ -	$ 2,363	$ 3,041	$ 3,027	$ -	$ 8,217	$ 185,930
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	540	-	2,630	-	703,277	-
Total receipts	-	540	-	2,630	-	703,277	-
Disbursements:							
Personal services	-	-	-	-	-	707,087	-
Supplies	-	1,030	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	1,030	-	-	-	707,087	-
Excess (deficiency) of receipts over disbursements	-	(490)	-	2,630	-	(3,810)	-
Cash and investments - ending	$ -	$ 1,873	$ 3,041	$ 5,657	$ -	$ 4,407	$ 185,930

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	STORMWATER	TRASH	WASTEWATER OPERATING	WASTEWATER IMPROVEMENT	WASTEWATER BOND & INTEREST	WASTEWATER DEBT SERVICE RESERVE	WASTEWATER OCRA PLANNING GRANT
Cash and investments - beginning	$ 75,065	$ 55,646	$ 511,270	$ 40,540	$ 140,329	$ 126,330	$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	115,333	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	125,337	-	297,576	-	-	-	-
Penalties	1,988	1,766	3,977	-	-	-	-
Other receipts	651	-	36,039	493	123,170	1,410	75,000
Total receipts	127,976	117,099	337,592	493	123,170	1,410	75,000
Disbursements:							
Personal services	-	-	114,699	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	114,113	8,985	-	-	-	-
Debt service - principal and interest	-	-	42,955	-	238,490	-	-
Capital outlay	1,277	-	6,900	-	-	-	-
Utility operating expenses	-	-	191,114	-	-	-	50,014
Other disbursements	123,170	-	75,000	-	-	-	-
Total disbursements	124,447	114,113	439,653	-	238,490	-	50,014
Excess (deficiency) of receipts over disbursements	3,529	2,986	(102,061)	493	(115,320)	1,410	24,986
Cash and investments - ending	$ 78,594	$ 58,632	$ 409,209	$ 41,033	$ 25,009	$ 127,740	$ 24,986

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	WATER OPERATING	WATER METER DEPOSITS	WATER DEPRECIATION	WATER TANK MAINTENANCE RESERVE	WATER TRUCK EQUIPMENT RESERVE	Totals
Cash and investments - beginning	$ 284,787	$ 11,080	$ 165,047	$ 19,500	$ -	$ 3,501,806
Receipts:						
Taxes	16,448	-	-	-	-	1,003,633
Licenses and permits	-	-	-	-	-	2,765
Intergovernmental receipts	-	-	-	-	-	409,258
Charges for services	-	-	-	-	-	139,762
Fines and forfeits	-	-	-	-	-	1,267
Utility fees	306,383	-	-	-	-	729,296
Penalties	2,183	-	-	-	-	9,914
Other receipts	4,372	3,040	-	-	-	1,094,544
Total receipts	329,386	3,040	-	-	-	3,390,439
Disbursements:						
Personal services	118,609	-	-	-	-	1,564,223
Supplies	-	-	-	-	-	46,429
Other services and charges	7,944	-	-	-	-	456,477
Debt service - principal and interest	12,127	-	-	-	-	293,572
Capital outlay	6,900	-	-	-	-	404,364
Utility operating expenses	189,638	-	-	-	-	430,766
Other disbursements	19,734	2,480	-	-	-	270,384
Total disbursements	354,952	2,480	-	-	-	3,466,215
Excess (deficiency) of receipts over disbursements	(25,566)	560	-	-	-	(75,776)
Cash and investments - ending	$ 259,221	$ 11,640	$ 165,047	$ 19,500	$ -	$ 3,426,030

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MOTOR VEHICLE HIGHWAY - RESTRICTED	EMERGENCY MEDICAL SERVICES	ECONOMIC DEVELOPMENT COMMISSION/TIF	SIDEWALK/TRAILS GRANT
Cash and investments - beginning	$ 656,176	$ 400,357	$ 35,054	$ 6,224	$ 68,300	$ 22,386	$ -
Receipts:							
Taxes	546,232	144,872	-	-	-	48,003	-
Licenses and permits	2,485	-	-	-	-	-	-
Intergovernmental receipts	480,704	56,632	18,326	42,352	-	-	-
Charges for services	16,062	1,080	-	-	-	-	-
Fines and forfeits	8,844	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	59,498	2,486	-	-	20	-	10,000
Total receipts	1,113,825	205,070	18,326	42,352	20	48,003	10,000
Disbursements:							
Personal services	505,316	108,773	-	-	-	-	-
Supplies	39,940	28,305	-	-	-	-	-
Other services and charges	250,969	46,335	-	-	-	5,958	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	80,111	299	-	5,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	30,525	-	-	35,150	-	-	-
Total disbursements	906,861	183,712	-	40,150	-	5,958	-
Excess (deficiency) of receipts over disbursements	206,964	21,358	18,326	2,202	20	42,045	10,000
Cash and investments - ending	$ 863,140	$ 421,715	$ 53,380	$ 8,426	$ 68,320	$ 64,431	$ 10,000

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

	LAW ENFORCEMENT & CONTINUING EDUCATION	RAINY DAY FUND	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT	ARP GRANT FUND	CORONA VIRUS RELIEF FUND	FIRE EQUIPMENT REPLACEMENT FUND
Cash and investments - beginning	$ 25,910	$ 200,793	$ 46,253	$ 90,577	$ -	$ 39,045	$ 202,200
Receipts:							
Taxes	-	-	-	15,862	-	-	-
Licenses and permits	1,000	-	-	-	-	-	-
Intergovernmental receipts	-	-	3,719	2,047	198,003	-	-
Charges for services	-	-	-	-	-	-	20,000
Fines and forfeits	454	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	48,417	-	-	-	-	1,000
Total receipts	1,454	48,417	3,719	17,909	198,003	-	21,000
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	9,259	-	-	-	-	-	-
Other services and charges	-	-	-	-	120,000	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	49,209	-	21,730	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	39,045	-
Total disbursements	9,259	49,209	-	21,730	120,000	39,045	-
Excess (deficiency) of receipts over disbursements	(7,805)	(792)	3,719	(3,821)	78,003	(39,045)	21,000
Cash and investments - ending	$ 18,105	$ 200,001	$ 49,972	$ 86,756	$ 78,003	$ -	$ 223,200

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

	BOURBON POLICE RESERVES	DEBT SERVICE FUND	TOWN OF BOURBON DONATIONS	FIRE DEPT DONATION - COMPTON ESTATE	STATE GRANT - POL HOMELAND SECURITY	IN CRIMINAL JUSTICE PULL OVER	COMMUNITY CROSSINGS GRANT
Cash and investments - beginning	$ 1,859	$ 1,050	$ 11,778	$ 193,671	$ 2,617	$ 263	$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	105,450
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	1,410	12,000	-	-	35,150
Total receipts	-	-	1,410	12,000	-	-	140,600
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	259	-	-	16,000	-	-	-
Other services and charges	-	-	-	196	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	140,600
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	259	-	-	16,196	-	-	140,600
Excess (deficiency) of receipts over disbursements	(259)	-	1,410	(4,196)	-	-	-
Cash and investments - ending	$ 1,600	$ 1,050	$ 13,188	$ 189,475	$ 2,617	$ 263	$ -

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

	BOURBON POLICE DONATIONS	EXCESS LEVY FUND	PARK DONATION	PAYROLL	EMS DONATION - COMPTON ESTATE	STORMWATER
Cash and investments - beginning	$ 1,873	$ 3,041	$ 5,657	$ 4,407	$ 185,930	$ 78,594
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	125,241
Penalties	-	-	-	-	-	2,037
Other receipts	1,050	-	82,611	685,488	-	-
Total receipts	1,050	-	82,611	685,488	-	127,278
Disbursements:						
Personal services	-	-	-	685,088	-	-
Supplies	275	-	-	-	-	-
Other services and charges	-	-	-	-	11,862	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	23,981	-	-	4,741
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	3,041	-	-	-	100,571
Total disbursements	275	3,041	23,981	685,088	11,862	105,312
Excess (deficiency) of receipts over disbursements	775	(3,041)	58,630	400	(11,862)	21,966
Cash and investments - ending	$ 2,648	$ -	$ 64,287	$ 4,807	$ 174,068	$ 100,560

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

	TRASH	WASTEWATER OPERATING	WASTEWATER IMPROVEMENT	WASTEWATER BOND & INTEREST	WASTEWATER DEBT SERVICE RESERVE	WASTEWATER IMPROVEMENT GRANT - STELLAR
Cash and investments - beginning	$ 58,632	$ 409,209	$ 41,033	$ 25,009	$ 127,740	$ 24,986
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	116,117	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	289,555	-	-	-	-
Penalties	1,921	3,964	-	-	-	-
Other receipts	-	21,544	-	100,571	62	168,000
Total receipts	118,038	315,063	-	100,571	62	168,000
Disbursements:						
Personal services	-	108,851	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	114,128	8,437	-	-	-	-
Debt service - principal and interest	-	12,127	-	125,580	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	128,247	-	-	-	147,658
Other disbursements	-	168,000	-	-	-	-
Total disbursements	114,128	425,662	-	125,580	-	147,658
Excess (deficiency) of receipts over disbursements	3,910	(110,599)	-	(25,009)	62	20,342
Cash and investments - ending	$ 62,542	$ 298,610	$ 41,033	$ -	$ 127,802	$ 45,328

TOWN OF BOURBON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2021

	WATER OPERATING	WATER METER DEPOSITS	WATER DEPRECIATION	WATER TANK MAINTENANCE RESERVE	WATER CONSTRUCTION	Totals
Cash and investments - beginning	$ 259,221	$ 11,640	$ 165,047	$ 19,500	$ -	$ 3,426,032
Receipts:						
Taxes	18,214	-	-	-	-	773,183
Licenses and permits	-	-	-	-	-	3,485
Intergovernmental receipts	-	-	-	-	-	907,233
Charges for services	-	-	-	-	-	153,259
Fines and forfeits	-	-	-	-	-	9,298
Utility fees	306,998	-	-	-	-	721,794
Penalties	2,332	-	-	-	-	10,254
Other receipts	4,263	2,480	-	-	43,700	1,279,750
Total receipts	331,807	2,480	-	-	43,700	3,858,256
Disbursements:						
Personal services	109,683	-	-	-	-	1,517,711
Supplies	-	-	-	-	-	94,038
Other services and charges	8,437	-	-	-	-	566,322
Debt service - principal and interest	12,127	-	-	-	-	149,834
Capital outlay	-	-	-	-	-	325,671
Utility operating expenses	135,696	-	-	-	43,600	455,201
Other disbursements	64,288	2,440	-	-	-	443,060
Total disbursements	330,231	2,440	-	-	43,600	3,551,837
Excess (deficiency) of receipts over disbursements	1,576	40	-	-	100	306,419
Cash and investments - ending	$ 260,797	$ 11,680	$ 165,047	$ 19,500	$ 100	$ 3,732,451

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TOWN OF BOURBON
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	$ 7,280	$ -
Storm Water	-	6,180
Trash	-	7,537
Wastewater	-	6,053
Water	43,451	1,640
Totals	$ 50,731	$ 21,410

TOWN OF BOURBON
SCHEDULE OF LEASES AND DEBT
December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Water Utility:				
U.S. Bancorp Government Leasing and Finance, Inc.	Water Meters	$ 24,253	11/30/20	11/30/26

TOWN OF BOURBON
SCHEDULE OF CAPITAL ASSETS
December 31, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	$ 261,393
Infrastructure	589,057
Buildings	1,190,727
Improvements other than buildings	1,292,420
Machinery, equipment, and vehicles	996,988
Total governmental activities	4,330,585
Storm Water:	
Infrastructure	1,000,000
Wastewater:	
Land	158,368
Infrastructure	3,145,936
Buildings	61,100
Improvements other than buildings	1,078,701
Machinery, equipment, and vehicles	773,510
Total Wastewater	5,217,615
Water:	
Land	235,473
Infrastructure	2,047,134
Buildings	445,026
Improvements other than buildings	700,291
Machinery, equipment, and vehicles	381,068
Total Water	3,808,992
Total capital assets	$ 14,357,192

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: http://www.in.gov/sboa/.