

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY

ALLEN COUNTY, INDIANA

July 1, 2019 to June 30, 2021



**FILED**  
06/23/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Mark D. Snyder	07-01-19 to 06-30-22
Superintendent of Schools	Dr. Philip G. Downs (Vacant) Dr. Park D. Ginder	07-01-19 to 05-05-21 05-06-21 to 06-30-21 07-01-21 to 06-30-22
President of the School Board	Meagan K. Milne Thomas F. Rhoades Bradley Mills	07-01-19 to 12-31-19 01-01-20 to 12-31-20 01-01-21 to 06-30-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT  
OF SOUTHWEST ALLEN COUNTY, ALLEN COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Metropolitan School District of Southwest Allen County (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated May 23, 2022, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

May 23, 2022

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Education	\$ 3,475,353	\$ 48,902,000	\$ 42,808,434	\$ (5,361,269)	\$ 4,207,650	\$ 49,842,836	\$ 44,782,564	\$ (5,472,000)	\$ 3,795,922
Referendum	2,656,128	3,728,998	3,843,797	-	2,541,329	3,853,386	3,986,876	-	2,407,839
Debt Service	1,639,528	10,624,984	11,832,615	-	431,897	12,999,334	12,402,588	-	1,028,643
Operations	7,374,911	12,303,756	16,831,635	5,369,123	8,216,155	13,797,192	16,809,525	5,533,706	10,737,528
Rainy Day	1,714,702	9,227	-	(258,550)	1,465,379	259,432	-	-	1,724,811
Retirement/ Severance	548,747	2,894	-	-	551,641	271	-	-	551,912
Construction	4,790	(4,790)	-	-	-	-	1,695,797	4,764,580	3,068,783
Construction I	47,331	-	43,908	-	3,423	-	-	-	3,423
Construction II	2,340,614	7,841	2,192,792	-	155,663	29	51,268	-	104,424
Construction III	4,483,911	1,366,985	3,461,722	-	2,389,174	1,403	1,159,841	-	1,230,736
Construction LMES	2,423,606	14,954	2,342,549	-	96,011	1,103	96,501	-	613
Construction HHS	-	11,969	3,071,919	10,282,118	7,222,168	68,916	5,291,072	-	2,000,012
School Lunch	249,447	2,730,935	2,786,755	-	193,627	3,435,521	2,816,116	(231,720)	581,312
Curricular Material Rental	1,661,658	760,356	1,483,622	-	938,392	868,055	885,636	-	920,811
Self Insurance	5,727,132	7,260,111	8,101,500	-	4,885,743	7,634,379	9,275,000	-	3,245,122
Child Care 160-0	-	1,868	-	28,132	30,000	295,174	235,123	(60,086)	29,965
Tech Fees	108,231	26,807	7,409	-	127,629	25,496	-	-	153,125
Education License Plates 185-0	-	206	-	-	206	713	-	-	919
AES Tech Donate	-	500	-	-	500	-	500	-	-
Schwab 202-0	1,544	-	-	-	1,544	-	-	-	1,544
Schwab 202-8	4,900	-	4,900	-	-	-	-	-	-
HES - PTC Donation	2,198	5,000	299	-	6,899	-	7,198	-	(299)
ABES GENYouth Donation	2,000	-	-	-	2,000	-	-	-	2,000
Awards/Donation 204- 0	-	-	-	-	-	4,338	4,338	-	-
AWS- Trauma Grant 2018	13	-	13	-	-	-	-	-	-
WMS - AEP LEGO League Donation	31	-	-	-	31	-	31	-	-
Local Grant 0	-	-	-	-	-	4,249	4,199	-	50
Local Grant 7	1,893	-	-	-	1,893	-	-	-	1,893
AWS - WMS Preschool Donation	109	-	-	-	109	-	-	-	109
Whispering Meadows PTC	900	-	-	-	900	-	-	-	900
Donation/Awards 206-7	6,624	-	430	-	6,194	2,500	1,505	-	7,189
Covington Elementary Donation	23,589	-	23,589	-	-	-	-	-	-
HHS Literacy	347	-	347	-	-	-	-	-	-
WMES AWS Donate	10,000	-	10,000	-	-	-	-	-	-
CES AWS Donate	15	-	-	-	15	-	15	-	-
WMS AWS Donate	1	6,379	6,379	-	1	-	1	-	-
SMS AWS Donate	501	-	494	-	7	-	7	-	-
AWS- Trauma Grant 2019	6,927	-	3,462	-	3,465	-	3,203	-	262
AWS - RBT Training Grant	564	-	350	-	214	-	214	-	-
Project Lead The Way	-	5,750	-	-	5,750	2,500	7,244	-	1,006
Donation Colise	-	20,000	15,217	-	4,783	-	3,088	-	1,695
Donation 214-9	-	1,200	395	-	805	-	395	-	410
Alt School HHS	-	12,857	12,857	-	-	11,060	39,891	-	(28,831)
Band Uniforms	26,193	131	-	-	26,324	1	21,683	-	4,642
Center School Project	341	22	-	-	363	-	-	-	363
Formative Assessment	-	-	-	-	-	63,617	63,617	-	-
Formativeassmt	-	79,134	71,158	-	7,976	-	7,976	-	-
Secured Schools	-	-	-	-	-	32,545	32,545	-	-
STEM Grant	(58,530)	60,580	2,050	-	-	-	-	-	-
Early Intervention Grant 340-0	6,701	27,700	31,693	-	2,708	-	2,698	-	10
Early Intervention Grant 340-1	-	-	-	-	-	-	19,298	-	(19,298)

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Non-Eng Spkg Gt 371-0	-	-	-	-	-	28,597	-	-	28,597
Non-Eng Spkg Gt 371-9	-	26,471	26,471	-	-	-	-	-	-
Career and Technical Performance Grant	32,631	-	23,501	-	9,130	-	-	-	9,130
TAG Perf Award	-	280,264	279,972	-	292	286,503	286,313	-	482
High Ability 376-0	-	72,081	71,478	-	603	59,640	603	-	59,640
High Ability 376-9	-	-	-	-	-	-	3,522	-	(3,522)
State Connectivity	14,752	21,528	21,405	-	14,875	13,464	21,391	-	6,948
Child Care Prg. 394-8	2,546	-	-	(2,546)	-	-	-	-	-
Child Care Prg. 394-9	30,000	248,579	248,579	(30,000)	-	-	-	-	-
Prf Dev/Capacit	-	7,977	5,577	-	2,400	-	2,400	-	-
Digital Learner	-	-	-	-	-	11,376	11,734	-	(358)
Title I 19-20	-	376,496	398,305	-	(21,809)	22,835	1,026	-	-
Title I 20-21	-	-	-	-	-	271,475	368,526	-	(97,051)
Title I 2019	-	12,698	12,698	-	-	-	-	-	-
Discretionary Grant	-	-	-	-	-	83,199	93,613	-	(10,414)
Discretionary 528-9	-	81,687	91,112	-	(9,425)	41,782	32,357	-	-
IDEA Grant Fy21	-	-	-	-	-	1,223,823	1,337,785	-	(113,962)
IDEA Part B 2018	(396)	5,473	5,077	-	-	-	-	-	-
IDEA Part B 2019	(111,654)	171,868	60,244	-	(30)	2,474	2,444	-	-
IDEA Grant 2020	-	988,631	1,315,221	-	(326,590)	478,688	152,969	-	(871)
SPED Discretionary 2018	(9,586)	41,886	32,300	-	-	-	-	-	-
Preschool 547-0	-	-	-	-	-	34,703	34,703	-	-
Preschool 547-7	-	68	68	-	-	-	-	-	-
Preschool 547-8	-	480	480	-	-	-	-	-	-
Preschool 547-9	-	33,593	34,404	-	(811)	811	-	-	-
Title IV 18-19	-	2,643	2,643	-	-	770	770	-	-
Title IV 19-20	-	12,504	17,004	-	(4,500)	9,313	4,786	-	27
Title IV 20-21	-	-	-	-	-	-	16,235	-	(16,235)
STOP School Violence	-	-	1,216	-	(1,216)	-	-	-	(1,216)
Title II 20-22	-	-	-	-	-	83,740	94,660	-	(10,920)
Title II 19-20	-	639	639	-	-	120,571	120,571	-	-
Title III 19-21	-	2,943	2,943	-	-	7,214	7,319	-	(105)
ESSER II	-	-	-	-	-	-	1,276,769	-	(1,276,769)
CARES	-	-	-	-	-	358,207	365,639	-	(7,432)
Misc Clearing	-	3,932	3,932	-	-	1,550	1,550	-	-
Prepaid School Lunch	-	-	-	-	-	2,648,837	2,658,809	231,720	221,748
Payroll Clearing	97,079	13,145,584	13,138,892	-	103,771	13,741,210	13,732,364	-	112,617
Cobra Clearing	13,278	258,725	246,378	-	25,625	298,411	295,256	-	28,780
Cafeteria State Reimbursement Clearing	-	1,017,374	1,017,374	-	-	2,680,582	2,680,582	-	-
Cafeteria Payroll Clearing	-	1,499,021	1,757,571	258,550	-	1,401,988	1,401,988	-	-
Education License Plates 185-9	-	394	394	-	-	-	-	-	-
M. Knee Scholarship	500	-	500	-	-	-	-	-	-
Title II 18-20	-	115,239	225,273	-	(110,034)	-	(110,034)	-	-
Title III 17-19	(6,285)	6,982	697	-	-	-	-	-	-
Title III 18-20	(214)	4,215	4,001	-	-	7,781	7,781	-	-
<b>Totals</b>	<b>\$ 34,555,601</b>	<b>\$ 106,408,329</b>	<b>\$ 118,038,639</b>	<b>\$ 10,285,558</b>	<b>\$ 33,210,849</b>	<b>\$ 117,123,594</b>	<b>\$ 124,611,984</b>	<b>\$ 4,766,200</b>	<b>\$ 30,488,659</b>

The notes to the financial statement are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7. Negative Receipts and Disbursements**

The financial statement contains some receipts which appear as negative entries. This is due to correcting posting entries.

**Note 8. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. The cash deficit balances in grant funds are due to the time lapse between when expenditures are made by the School Corporation and when reimbursements are received from the granting agency. The HES - PTC Donation fund has an overdrawn fund balance on June 30, 2020, in the amount of \$299. This is a result of disbursements exceeding the beginning balance.

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. Holding Corporation**

The School Corporation has entered into several capital leases with the Southwest Allen Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2020 and 2021, totaled \$6,888,283 and \$6,989,000, respectively.

**Note 10. Combined Funds**

Funds related to Payroll Clearing fund and Cobra Clearing fund were reported as combined funds in the prior financial statement but were separated into two funds for the current financial statement.

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Education	Referendum	Debt Service	Operations	Rainy Day	Retirement/ Severance	Construction	Construction I	Construction II
Cash and investments - beginning	\$ 3,475,353	\$ 2,656,128	\$ 1,639,528	\$ 7,374,911	\$ 1,714,702	\$ 548,747	\$ 4,790	\$ 47,331	\$ 2,340,614
Receipts:									
Local sources	508,256	3,661,057	10,624,984	11,985,288	9,227	2,894	(4,790)	-	7,841
Intermediate sources	145	-	-	-	-	-	-	-	-
State sources	48,010,303	-	-	-	-	-	-	-	-
Federal sources	425	-	-	15,204	-	-	-	-	-
Other receipts	382,871	67,941	-	303,264	-	-	-	-	-
<b>Total receipts</b>	<b>48,902,000</b>	<b>3,728,998</b>	<b>10,624,984</b>	<b>12,303,756</b>	<b>9,227</b>	<b>2,894</b>	<b>(4,790)</b>	<b>-</b>	<b>7,841</b>
Disbursements:									
Instruction	33,174,404	3,637,713	-	-	-	-	-	-	-
Support services	8,760,784	206,084	-	14,081,169	-	-	-	792	-
Noninstructional services	873,246	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	2,750,466	-	-	-	43,116	2,192,792
Debt services	-	-	11,832,615	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>42,808,434</b>	<b>3,843,797</b>	<b>11,832,615</b>	<b>16,831,635</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,908</b>	<b>2,192,792</b>
Excess (deficiency) of receipts over disbursements	6,093,566	(114,799)	(1,207,631)	(4,527,879)	9,227	2,894	(4,790)	(43,908)	(2,184,951)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	3,440	-	-	-	-	-
Transfers in	9,018	-	-	5,365,683	-	-	-	-	-
Transfers out	(5,370,287)	-	-	-	(258,550)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(5,361,269)</b>	<b>-</b>	<b>-</b>	<b>5,369,123</b>	<b>(258,550)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	732,297	(114,799)	(1,207,631)	841,244	(249,323)	2,894	(4,790)	(43,908)	(2,184,951)
Cash and investments - ending	\$ 4,207,650	\$ 2,541,329	\$ 431,897	\$ 8,216,155	\$ 1,465,379	\$ 551,641	\$ -	\$ 3,423	\$ 155,663

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2020

	Construction III	Construction LMES	Construction HHS	School Lunch	Curricular Material Rental	Self Insurance	Child Care 160-0	Tech Fees
Cash and investments - beginning	\$ 4,483,911	\$ 2,423,606	\$ -	\$ 249,447	\$ 1,661,658	\$ 5,727,132	\$ -	\$ 108,231
Receipts:								
Local sources	1,366,985	14,954	11,969	1,798,429	654,360	7,260,111	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	105,996	-	-	-
Federal sources	-	-	-	932,506	-	-	-	26,807
Other receipts	-	-	-	-	-	-	1,868	-
Total receipts	<u>1,366,985</u>	<u>14,954</u>	<u>11,969</u>	<u>2,730,935</u>	<u>760,356</u>	<u>7,260,111</u>	<u>1,868</u>	<u>26,807</u>
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	81,534	1,483,622	-	-	7,409
Noninstructional services	-	-	-	2,705,221	-	-	-	-
Facilities acquisition and construction	3,461,722	2,342,549	3,071,919	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	8,101,500	-	-
Total disbursements	<u>3,461,722</u>	<u>2,342,549</u>	<u>3,071,919</u>	<u>2,786,755</u>	<u>1,483,622</u>	<u>8,101,500</u>	<u>-</u>	<u>7,409</u>
Excess (deficiency) of receipts over disbursements	<u>(2,094,737)</u>	<u>(2,327,595)</u>	<u>(3,059,950)</u>	<u>(55,820)</u>	<u>(723,266)</u>	<u>(841,389)</u>	<u>1,868</u>	<u>19,398</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	10,282,118	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	62,546	-
Transfers out	-	-	-	-	-	-	(34,414)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>10,282,118</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,132</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(2,094,737)</u>	<u>(2,327,595)</u>	<u>7,222,168</u>	<u>(55,820)</u>	<u>(723,266)</u>	<u>(841,389)</u>	<u>30,000</u>	<u>19,398</u>
Cash and investments - ending	<u>\$ 2,389,174</u>	<u>\$ 96,011</u>	<u>\$ 7,222,168</u>	<u>\$ 193,627</u>	<u>\$ 938,392</u>	<u>\$ 4,885,743</u>	<u>\$ 30,000</u>	<u>\$ 127,629</u>

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2020

	Education License Plates 185-0	AES Tech Donate	Schwab 202-0	Schwab 202-8	HES - PTC Donation	ABES GENYouth Donation	Awards/Donation 204- 0	AWS- Trauma Grant 2018
Cash and investments - beginning	\$ -	\$ -	\$ 1,544	\$ 4,900	\$ 2,198	\$ 2,000	\$ -	\$ 13
Receipts:								
Local sources	-	500	-	-	5,000	-	-	-
Intermediate sources	206	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	206	500	-	-	5,000	-	-	-
Disbursements:								
Instruction	-	-	-	4,900	299	-	-	-
Support services	-	-	-	-	-	-	-	13
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	4,900	299	-	-	13
Excess (deficiency) of receipts over disbursements	206	500	-	(4,900)	4,701	-	-	(13)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	206	500	-	(4,900)	4,701	-	-	(13)
Cash and investments - ending	\$ 206	\$ 500	\$ 1,544	\$ -	\$ 6,899	\$ 2,000	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
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	WMS - AEP LEGO League		AWS - WMS			Covington Elementary		HHS Literacy
	Donation	Local Grant 0	Local Grant 7	Preschool Donation	Whispering Meadows PTC	Donation/Awards 206-7	Donation	
Cash and investments - beginning	\$ 31	\$ -	\$ 1,893	\$ 109	\$ 900	\$ 6,624	\$ 23,589	\$ 347
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	430	23,589	347
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	430	23,589	347
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(430)	(23,589)	(347)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(430)	(23,589)	(347)
Cash and investments - ending	\$ 31	\$ -	\$ 1,893	\$ 109	\$ 900	\$ 6,194	\$ -	\$ -

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	WMES AWS Donate	CES AWS Donate	WMS AWS Donate	SMS AWS Donate	AWS- Trauma Grant 2019	AWS - RBT Training Grant	Project Lead The Way	Donation Colise
Cash and investments - beginning	\$ 10,000	\$ 15	\$ 1	\$ 501	\$ 6,927	\$ 564	\$ -	\$ -
Receipts:								
Local sources	-	-	6,379	-	-	-	5,750	20,000
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	6,379	-	-	-	5,750	20,000
Disbursements:								
Instruction	10,000	-	6,379	494	-	-	-	15,217
Support services	-	-	-	-	3,462	350	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	10,000	-	6,379	494	3,462	350	-	15,217
Excess (deficiency) of receipts over disbursements	(10,000)	-	-	(494)	(3,462)	(350)	5,750	4,783
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,000)	-	-	(494)	(3,462)	(350)	5,750	4,783
Cash and investments - ending	\$ -	\$ 15	\$ 1	\$ 7	\$ 3,465	\$ 214	\$ 5,750	\$ 4,783

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Donation 214-9	Alt School HHS	Band Uniforms	Center School Project	Formative Assessment	Formativeassmt	Secured Schools	STEM Grant
Cash and investments - beginning	\$ -	\$ -	\$ 26,193	\$ 341	\$ -	\$ -	\$ -	\$ (58,530)
Receipts:								
Local sources	1,200	-	131	22	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	12,857	-	-	-	79,134	-	60,580
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,200	12,857	131	22	-	79,134	-	60,580
Disbursements:								
Instruction	-	12,857	-	-	-	-	-	2,050
Support services	395	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	71,158	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	395	12,857	-	-	-	71,158	-	2,050
Excess (deficiency) of receipts over disbursements	805	-	131	22	-	7,976	-	58,530
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	805	-	131	22	-	7,976	-	58,530
Cash and investments - ending	\$ 805	\$ -	\$ 26,324	\$ 363	\$ -	\$ 7,976	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
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	Early Intervention Grant 340-0	Early Intervention Grant 340-1	Non-Eng Spkg Gt 371-0	Non-Eng Spkg Gt 371-9	Career and Technical Performance Grant	TAG Perf Award	High Ability 376-0	High Ability 376-9
Cash and investments - beginning	\$ 6,701	\$ -	\$ -	\$ -	\$ 32,631	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	27,700	-	-	26,471	-	280,264	72,081	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	27,700	-	-	26,471	-	280,264	72,081	-
Disbursements:								
Instruction	31,693	-	-	26,471	23,501	-	71,478	-
Support services	-	-	-	-	-	279,972	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	31,693	-	-	26,471	23,501	279,972	71,478	-
Excess (deficiency) of receipts over disbursements	(3,993)	-	-	-	(23,501)	292	603	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,993)	-	-	-	(23,501)	292	603	-
Cash and investments - ending	\$ 2,708	\$ -	\$ -	\$ -	\$ 9,130	\$ 292	\$ 603	\$ -

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	State Connectivity	Child Care Prg. 394-8	Child Care Prg. 394-9	Prf Dev/Capacit	Digital Learner	Title I 19-20	Title I 20-21	Title I 2019
Cash and investments - beginning	\$ 14,752	\$ 2,546	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	21,528	-	-	5,577	-	-	-	-
Federal sources	-	-	-	2,400	-	376,496	-	12,698
Other receipts	-	-	248,579	-	-	-	-	-
Total receipts	21,528	-	248,579	7,977	-	376,496	-	12,698
Disbursements:								
Instruction	-	-	-	5,577	-	375,859	-	2,346
Support services	21,405	-	-	-	-	6,000	-	9,842
Noninstructional services	-	-	248,579	-	-	16,446	-	510
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	21,405	-	248,579	5,577	-	398,305	-	12,698
Excess (deficiency) of receipts over disbursements	123	-	-	2,400	-	(21,809)	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	(2,546)	(30,000)	-	-	-	-	-
Total other financing sources (uses)	-	(2,546)	(30,000)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	123	(2,546)	(30,000)	2,400	-	(21,809)	-	-
Cash and investments - ending	\$ 14,875	\$ -	\$ -	\$ 2,400	\$ -	\$ (21,809)	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Discretionary Grant	Discretionary 528-9	IDEA Grant Fy21	IDEA Part B 2018	IDEA Part B 2019	IDEA Grant 2020	SPED Discretionary 2018	Preschool 547-0
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (396)	\$ (111,654)	\$ -	\$ (9,586)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	81,687	-	5,473	171,868	988,631	41,886	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	81,687	-	5,473	171,868	988,631	41,886	-
Disbursements:								
Instruction	-	-	-	544	41,282	811,013	-	-
Support services	-	91,112	-	4,533	18,962	504,208	32,300	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	91,112	-	5,077	60,244	1,315,221	32,300	-
Excess (deficiency) of receipts over disbursements	-	(9,425)	-	396	111,624	(326,590)	9,586	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(9,425)	-	396	111,624	(326,590)	9,586	-
Cash and investments - ending	\$ -	\$ (9,425)	\$ -	\$ -	\$ (30)	\$ (326,590)	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Preschool 547-7	Preschool 547-8	Preschool 547-9	Title IV 18-19	Title IV 19-20	Title IV 20-21	STOP School Violence	Title II 20-22
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	68	480	33,593	2,643	12,504	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	68	480	33,593	2,643	12,504	-	-	-
Disbursements:								
Instruction	68	480	34,404	-	-	-	-	-
Support services	-	-	-	2,643	17,004	-	1,216	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	68	480	34,404	2,643	17,004	-	1,216	-
Excess (deficiency) of receipts over disbursements	-	-	(811)	-	(4,500)	-	(1,216)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(811)	-	(4,500)	-	(1,216)	-
Cash and investments - ending	\$ -	\$ -	\$ (811)	\$ -	\$ (4,500)	\$ -	\$ (1,216)	\$ -

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Title II 19-20	Title III 19-21	ESSER II	CARES	Misc Clearing	Prepaid School Lunch	Payroll Clearing	Cobra Clearing
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,079	\$ 13,278
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	2,943	-	-	-	-	-	-
Federal sources	639	-	-	-	-	-	-	-
Other receipts	-	-	-	-	3,932	-	13,145,584	258,725
Total receipts	639	2,943	-	-	3,932	-	13,145,584	258,725
Disbursements:								
Instruction	639	-	-	-	-	-	-	-
Support services	-	2,943	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	3,932	-	13,138,892	246,378
Total disbursements	639	2,943	-	-	3,932	-	13,138,892	246,378
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	6,692	12,347
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	6,692	12,347
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,771	\$ 25,625

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2020

	Cafeteria State Reimbursement Clearing	Cafeteria Payroll Clearing	Education License Plates 185-9	M. Knee Scholarship	Title II 18-20	Title III 17-19	Title III 18-20	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ (6,285)	\$ (214)	\$ 34,555,601
Receipts:								
Local sources	-	-	-	-	-	-	-	37,940,547
Intermediate sources	-	-	-	-	-	-	-	351
State sources	-	-	-	-	-	6,982	4,215	48,716,631
Federal sources	-	-	-	-	115,239	-	-	2,821,247
Other receipts	1,017,374	1,499,021	394	-	-	-	-	16,929,553
<b>Total receipts</b>	<b>1,017,374</b>	<b>1,499,021</b>	<b>394</b>	<b>-</b>	<b>115,239</b>	<b>6,982</b>	<b>4,215</b>	<b>106,408,329</b>
Disbursements:								
Instruction	-	-	-	-	225,273	-	-	38,539,307
Support services	-	-	-	-	-	697	4,001	25,622,452
Noninstructional services	-	-	-	-	-	-	-	3,844,002
Facilities acquisition and construction	-	-	-	-	-	-	-	13,933,722
Debt services	-	-	-	-	-	-	-	11,832,615
Nonprogrammed charges	1,017,374	1,757,571	394	500	-	-	-	24,266,541
<b>Total disbursements</b>	<b>1,017,374</b>	<b>1,757,571</b>	<b>394</b>	<b>500</b>	<b>225,273</b>	<b>697</b>	<b>4,001</b>	<b>118,038,639</b>
Excess (deficiency) of receipts over disbursements	-	(258,550)	-	(500)	(110,034)	6,285	214	(11,630,310)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	10,282,118
Sale of capital assets	-	-	-	-	-	-	-	3,440
Transfers in	-	258,550	-	-	-	-	-	5,695,797
Transfers out	-	-	-	-	-	-	-	(5,695,797)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>258,550</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>10,285,558</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(500)	(110,034)	6,285	214	(1,344,752)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (110,034)	\$ -	\$ -	\$ 33,210,849

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2021

	Education	Referendum	Debt Service	Operations	Rainy Day	Retirement/ Severance	Construction	Construction I	Construction II
Cash and investments - beginning	\$ 4,207,650	\$ 2,541,329	\$ 431,897	\$ 8,216,155	\$ 1,465,379	\$ 551,641	\$ -	\$ 3,423	\$ 155,663
Receipts:									
Local sources	606,555	3,853,386	12,999,334	13,041,842	259,432	271	-	-	29
Intermediate sources	136	-	-	-	-	-	-	-	-
State sources	49,159,860	-	-	-	-	-	-	-	-
Federal sources	-	-	-	18,450	-	-	-	-	-
Other receipts	76,285	-	-	736,900	-	-	-	-	-
Total receipts	49,842,836	3,853,386	12,999,334	13,797,192	259,432	271	-	-	29
Disbursements:									
Instruction	34,376,302	3,767,925	-	-	-	-	-	-	-
Support services	9,550,996	218,951	-	13,905,433	-	-	-	-	-
Noninstructional services	855,266	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	2,904,092	-	-	1,695,797	-	51,268
Debt services	-	-	12,402,588	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	44,782,564	3,986,876	12,402,588	16,809,525	-	-	1,695,797	-	51,268
Excess (deficiency) of receipts over disbursements	5,060,272	(133,490)	596,746	(3,012,333)	259,432	271	(1,695,797)	-	(51,239)
Other financing sources (uses)									
Proceeds of long-term debt	-	-	-	-	-	-	4,764,580	-	-
Sale of capital assets	-	-	-	1,620	-	-	-	-	-
Transfers in	-	-	-	5,532,086	-	-	-	-	-
Transfers out	(5,472,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(5,472,000)	-	-	5,533,706	-	-	4,764,580	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(411,728)	(133,490)	596,746	2,521,373	259,432	271	3,068,783	-	(51,239)
Cash and investments - ending	\$ 3,795,922	\$ 2,407,839	\$ 1,028,643	\$ 10,737,528	\$ 1,724,811	\$ 551,912	\$ 3,068,783	\$ 3,423	\$ 104,424

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
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 For the Year Ended June 30, 2021

	Construction III	Construction LMES	Construction HHS	School Lunch	Curricular Material Rental	Self Insurance	Child Care 160-0	Tech Fees
Cash and investments - beginning	\$ 2,389,174	\$ 96,011	\$ 7,222,168	\$ 193,627	\$ 938,392	\$ 4,885,743	\$ 30,000	\$ 127,629
Receipts:								
Local sources	1,403	103	765	1,961,859	750,595	7,634,379	-	-
Intermediate sources	-	-	-	-	-	-	295,174	-
State sources	-	-	-	-	117,460	-	-	-
Federal sources	-	-	-	1,473,662	-	-	-	25,496
Other receipts	-	1,000	68,151	-	-	-	-	-
Total receipts	1,403	1,103	68,916	3,435,521	868,055	7,634,379	295,174	25,496
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	119,997	-	-	88,922	885,636	-	-	-
Noninstructional services	-	-	-	2,727,194	-	-	235,123	-
Facilities acquisition and construction	1,039,844	96,501	5,291,072	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	9,275,000	-	-
Total disbursements	1,159,841	96,501	5,291,072	2,816,116	885,636	9,275,000	235,123	-
Excess (deficiency) of receipts over disbursements	(1,158,438)	(95,398)	(5,222,156)	619,405	(17,581)	(1,640,621)	60,051	25,496
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(231,720)	-	-	(60,086)	-
Total other financing sources (uses)	-	-	-	(231,720)	-	-	(60,086)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,158,438)	(95,398)	(5,222,156)	387,685	(17,581)	(1,640,621)	(35)	25,496
Cash and investments - ending	\$ 1,230,736	\$ 613	\$ 2,000,012	\$ 581,312	\$ 920,811	\$ 3,245,122	\$ 29,965	\$ 153,125

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2021

	Education License Plates 185-0	AES Tech Donate	Schwab 202-0	Schwab 202-8	HES - PTC Donation	ABES GENYouth Donation	Awards/Donation 204- 0	AWS- Trauma Grant 2018
Cash and investments - beginning	\$ 206	\$ 500	\$ 1,544	\$ -	\$ 6,899	\$ 2,000	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	4,338	-
Intermediate sources	713	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	713	-	-	-	-	-	4,338	-
Disbursements:								
Instruction	-	500	-	-	7,198	-	4,338	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	500	-	-	7,198	-	4,338	-
Excess (deficiency) of receipts over disbursements	713	(500)	-	-	(7,198)	-	-	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	713	(500)	-	-	(7,198)	-	-	-
Cash and investments - ending	\$ 919	\$ -	\$ 1,544	\$ -	\$ (299)	\$ 2,000	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	WMS - AEP LEGO League		AWS - WMS			Covington Elementary		
	Donation	Local Grant 0	Local Grant 7	Preschool Donation	Whispering Meadows PTC	Donation/Awards 206-7	Donation	HHS Literacy
Cash and investments - beginning	\$ 31	\$ -	\$ 1,893	\$ 109	\$ 900	\$ 6,194	\$ -	\$ -
Receipts:								
Local sources	-	4,249	-	-	-	2,500	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	4,249	-	-	-	2,500	-	-
Disbursements:								
Instruction	31	4,199	-	-	-	1,505	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	31	4,199	-	-	-	1,505	-	-
Excess (deficiency) of receipts over disbursements	(31)	50	-	-	-	995	-	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(31)	50	-	-	-	995	-	-
Cash and investments - ending	\$ -	\$ 50	\$ 1,893	\$ 109	\$ 900	\$ 7,189	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	WMES AWS Donate	CES AWS Donate	WMS AWS Donate	SMS AWS Donate	AWS- Trauma Grant 2019	AWS - RBT Training Grant	Project Lead The Way	Donation Colise
Cash and investments - beginning	\$ -	\$ 15	\$ 1	\$ 7	\$ 3,465	\$ 214	\$ 5,750	\$ 4,783
Receipts:								
Local sources	-	-	-	-	-	-	2,500	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	2,500	-
Disbursements:								
Instruction	-	15	1	7	-	-	7,244	3,088
Support services	-	-	-	-	3,203	214	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	15	1	7	3,203	214	7,244	3,088
Excess (deficiency) of receipts over disbursements	-	(15)	(1)	(7)	(3,203)	(214)	(4,744)	(3,088)
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(15)	(1)	(7)	(3,203)	(214)	(4,744)	(3,088)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 262	\$ -	\$ 1,006	\$ 1,695

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Donation 214-9	Alt School HHS	Band Uniforms	Center School Project	Formative Assessment	Formativeassmt	Secured Schools	STEM Grant
Cash and investments - beginning	\$ 805	\$ -	\$ 26,324	\$ 363	\$ -	\$ 7,976	\$ -	\$ -
Receipts:								
Local sources	-	-	1	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	11,060	-	-	63,617	-	32,545	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>11,060</b>	<b>1</b>	<b>-</b>	<b>63,617</b>	<b>-</b>	<b>32,545</b>	<b>-</b>
Disbursements:								
Instruction	-	39,891	-	-	-	-	-	-
Support services	395	-	-	-	-	-	32,545	-
Noninstructional services	-	-	21,683	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	63,617	7,976	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>395</b>	<b>39,891</b>	<b>21,683</b>	<b>-</b>	<b>63,617</b>	<b>7,976</b>	<b>32,545</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(395)	(28,831)	(21,682)	-	-	(7,976)	-	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(395)	(28,831)	(21,682)	-	-	(7,976)	-	-
Cash and investments - ending	\$ 410	\$ (28,831)	\$ 4,642	\$ 363	\$ -	\$ -	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Early Intervention Grant 340-0	Early Intervention Grant 340-1	Non-Eng Spkg Gt 371-0	Non-Eng Spkg Gt 371-9	Career and Technical Performance Grant	TAG Perf Award	High Ability 376-0	High Ability 376-9
Cash and investments - beginning	\$ 2,708	\$ -	\$ -	\$ -	\$ 9,130	\$ 292	\$ 603	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	28,597	-	-	286,503	59,640	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	28,597	-	-	286,503	59,640	-
Disbursements:								
Instruction	2,698	19,298	-	-	-	-	603	3,522
Support services	-	-	-	-	-	286,313	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,698	19,298	-	-	-	286,313	603	3,522
Excess (deficiency) of receipts over disbursements	(2,698)	(19,298)	28,597	-	-	190	59,037	(3,522)
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,698)	(19,298)	28,597	-	-	190	59,037	(3,522)
Cash and investments - ending	\$ 10	\$ (19,298)	\$ 28,597	\$ -	\$ 9,130	\$ 482	\$ 59,640	\$ (3,522)

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	State Connectivity	Child Care Prg. 394-8	Child Care Prg. 394-9	Prf Dev/Capacit	Digital Learner	Title I 19-20	Title I 20-21	Title I 2019
Cash and investments - beginning	\$ 14,875	\$ -	\$ -	\$ 2,400	\$ -	\$ (21,809)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	13,464	-	-	-	11,376	-	-	-
Federal sources	-	-	-	-	-	22,835	271,475	-
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>13,464</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,376</b>	<b>22,835</b>	<b>271,475</b>	<b>-</b>
Disbursements:								
Instruction	-	-	-	2,400	11,734	796	341,085	-
Support services	21,391	-	-	-	-	-	12,000	-
Noninstructional services	-	-	-	-	-	230	15,441	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>21,391</b>	<b>-</b>	<b>-</b>	<b>2,400</b>	<b>11,734</b>	<b>1,026</b>	<b>368,526</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(7,927)	-	-	(2,400)	(358)	21,809	(97,051)	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,927)	-	-	(2,400)	(358)	21,809	(97,051)	-
Cash and investments - ending	\$ 6,948	\$ -	\$ -	\$ -	\$ (358)	\$ -	\$ (97,051)	\$ -

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Discretionary Grant	Discretionary 528-9	IDEA Grant Fy21	IDEA Part B 2018	IDEA Part B 2019	IDEA Grant 2020	SPED Discretionary 2018	Preschool 547-0
Cash and investments - beginning	\$ -	\$ (9,425)	\$ -	\$ -	\$ (30)	\$ (326,590)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	83,199	41,782	1,223,823	-	2,474	478,688	-	34,703
Other receipts	-	-	-	-	-	-	-	-
Total receipts	83,199	41,782	1,223,823	-	2,474	478,688	-	34,703
Disbursements:								
Instruction	-	-	902,477	-	110	106,834	-	34,703
Support services	93,613	32,357	435,308	-	2,334	46,135	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	93,613	32,357	1,337,785	-	2,444	152,969	-	34,703
Excess (deficiency) of receipts over disbursements	(10,414)	9,425	(113,962)	-	30	325,719	-	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,414)	9,425	(113,962)	-	30	325,719	-	-
Cash and investments - ending	\$ (10,414)	\$ -	\$ (113,962)	\$ -	\$ -	\$ (871)	\$ -	\$ -

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Preschool 547-7	Preschool 547-8	Preschool 547-9	Title IV 18-19	Title IV 19-20	Title IV 20-21	STOP School Violence	Title II 20-22
Cash and investments - beginning	\$ -	\$ -	\$ (811)	\$ -	\$ (4,500)	\$ -	\$ (1,216)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	811	770	9,313	-	-	83,740
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	811	770	9,313	-	-	83,740
Disbursements:								
Instruction	-	-	-	-	-	-	-	94,660
Support services	-	-	-	770	4,786	16,235	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	770	4,786	16,235	-	94,660
Excess (deficiency) of receipts over disbursements	-	-	811	-	4,527	(16,235)	-	(10,920)
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	811	-	4,527	(16,235)	-	(10,920)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 27	\$ (16,235)	\$ (1,216)	\$ (10,920)

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Title II 19-20	Title III 19-21	ESSER II	CARES	Misc Clearing	Prepaid School Lunch	Payroll Clearing	Cobra Clearing
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 103,771	\$ 25,625
Receipts:								
Local sources	-	-	-	-	-	2,648,837	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	7,214	-	-	-	-	-	-
Federal sources	120,571	-	-	358,207	-	-	-	-
Other receipts	-	-	-	-	1,550	-	13,741,210	298,411
<b>Total receipts</b>	<b>120,571</b>	<b>7,214</b>	<b>-</b>	<b>358,207</b>	<b>1,550</b>	<b>2,648,837</b>	<b>13,741,210</b>	<b>298,411</b>
Disbursements:								
Instruction	120,571	-	944,358	-	-	-	-	-
Support services	-	7,319	324,202	7,432	-	-	-	-
Noninstructional services	-	-	6,990	358,207	-	2,658,809	-	-
Facilities acquisition and construction	-	-	1,219	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	1,550	-	13,732,364	295,256
<b>Total disbursements</b>	<b>120,571</b>	<b>7,319</b>	<b>1,276,769</b>	<b>365,639</b>	<b>1,550</b>	<b>2,658,809</b>	<b>13,732,364</b>	<b>295,256</b>
Excess (deficiency) of receipts over disbursements	-	(105)	(1,276,769)	(7,432)	-	(9,972)	8,846	3,155
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	231,720	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>231,720</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(105)	(1,276,769)	(7,432)	-	221,748	8,846	3,155
Cash and investments - ending	\$ -	\$ (105)	\$ (1,276,769)	\$ (7,432)	\$ -	\$ 221,748	\$ 112,617	\$ 28,780

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Cafeteria State Reimbursement Clearing	Cafeteria Payroll Clearing	Ed License Plat 185-9	M. Knee Scholarship	Title II 18-20	Title III 17-19	Title III 18-20	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (110,034)	\$ -	\$ -	\$ 33,210,849
Receipts:								
Local sources	-	-	-	-	-	-	-	43,772,378
Intermediate sources	-	-	-	-	-	-	-	296,023
State sources	-	-	-	-	-	-	7,781	49,799,117
Federal sources	-	-	-	-	-	-	-	4,249,999
Other receipts	2,680,582	1,401,988	-	-	-	-	-	19,006,077
<b>Total receipts</b>	<b>2,680,582</b>	<b>1,401,988</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,781</b>	<b>117,123,594</b>
Disbursements:								
Instruction	-	-	-	-	(110,034)	-	-	40,688,059
Support services	-	-	-	-	-	-	7,781	26,104,268
Noninstructional services	-	-	-	-	-	-	-	6,878,943
Facilities acquisition and construction	-	-	-	-	-	-	-	11,151,386
Debt services	-	-	-	-	-	-	-	12,402,588
Nonprogrammed charges	2,680,582	1,401,988	-	-	-	-	-	27,386,740
<b>Total disbursements</b>	<b>2,680,582</b>	<b>1,401,988</b>	<b>-</b>	<b>-</b>	<b>(110,034)</b>	<b>-</b>	<b>7,781</b>	<b>124,611,984</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	110,034	-	-	(7,488,390)
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	4,764,580
Sale of capital assets	-	-	-	-	-	-	-	1,620
Transfers in	-	-	-	-	-	-	-	5,763,806
Transfers out	-	-	-	-	-	-	-	(5,763,806)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,766,200</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	110,034	-	-	(2,722,190)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,488,659

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,272,393</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Apple Inc.	Elementary IPADS	\$ 454,147	3/7/2020	4/7/2023
JP Morgan / Dell Financial	HHS Student and Staff Laptops	664,187	4/20/2020	8/20/2023
JP Morgan Chase Bank	Laptop Computers for Middle School Students	290,618	7/18/2018	9/2/2021
Southwest Allen Multi SBC - Series 2020	HHS Addition	5,908,000	1/15/2021	1/15/2040
Southwest Allen Multi SBC - Series 2018	LMES Addition	<u>460,500</u>	6/14/2018	1/15/2038
Total of annual lease payments		<u>\$ 7,777,452</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General Obligation Bonds	Series 2019 B	\$ 8,430,000	\$ 2,573,200
General Obligation Bonds	Series 2019 A	3,180,000	2,045,450
General Obligation Bonds	Series 2020	<u>3,995,000</u>	<u>573,975</u>
Totals		<u>\$ 15,605,000</u>	<u>\$ 5,192,625</u>

METROPOLITAN SCHOOL DISTRICT OF SOUTHWEST ALLEN COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
	<u>                    </u>
Governmental activities:	
Land	\$ 3,604,300
Buildings	132,849,890
Improvements other than buildings	8,691,878
Machinery, equipment, and vehicles	<u>11,930,811</u>
Total capital assets	<u>\$ 157,076,879</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.