

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF BROWNSTOWN

JACKSON COUNTY, INDIANA

January 1, 2018 to December 31, 2021



FILED
06/22/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	W. David Willey	01-01-18 to 12-31-22
President of the Town Council	Sally Lawson Gregory Goshorn	01-01-18 to 09-30-19 10-01-19 to 12-31-22
Superintendent of Wastewater Utility	Scott Hunsucker	01-01-18 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BROWNSTOWN, JACKSON COUNTY, INDIANA

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the Town of Brownstown (Town), which comprise the financial position and results of operations as of and for the period of January 1, 2018 to December 31, 2021, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the Town as of December 31, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the Town, as of December 31, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the Town, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as, evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the Annual Financial Report. The other information comprises the Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, and Schedule of Leases and Debt, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Beth Kelley, CPA, CFE
Deputy State Examiner

May 26, 2022

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF BROWNSTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
General Fund	\$ 256,931	\$ 857,456	\$ 886,106	\$ 228,281	\$ 940,643	\$ 912,394	\$ 256,530
Motor Vehicle Highway	112,757	185,469	179,792	118,434	112,493	165,545	65,382
Local Road And Street	49,574	24,675	-	74,249	25,103	76,503	22,849
MVH Restricted	-	-	-	-	63,421	46,922	16,499
Non Rev Park And Recreation	7,307	13,238	12,238	8,307	11,996	14,335	5,968
Community Development	7,489	551	3,655	4,385	300	1	4,684
Law Enforcement Con'T. Education	7,612	9,457	11,803	5,266	3,357	2,182	6,441
Riverboat Wagering	66,402	17,458	5,000	78,860	17,458	27,033	69,285
Parks And Recreation	14,142	155,496	132,061	37,577	160,709	160,666	37,620
Rainy Day Fund	111,157	-	67,133	44,024	-	9,544	34,480
LOIT Special Distribution	63,600	-	-	63,600	-	63,600	-
Cumulative Capital Development	74,872	34,970	-	109,842	34,951	59,387	85,406
County Economic Dev. Income Tax	44,238	59,469	36,040	67,667	68,602	65,670	70,599
Cumulative Capital Improvement	31,776	6,889	14,713	23,952	6,733	-	30,685
LIT Public Safety	96	80,432	79,000	1,528	81,284	80,999	1,813
State Grant	-	-	-	-	318,312	318,312	-
Petty Cash	50	-	-	50	-	-	50
Cemetery	29,478	67,150	41,771	54,857	17,150	43,604	28,403
Penalty Fund	5,246	-	5,246	-	-	-	-
Bond#2 - Storm Sewer Project	13,188	24,577	24,151	13,614	10,579	24,057	136
Debt Service-General(Pool)	17,976	43,254	36,093	25,137	41,455	45,072	21,520
Payroll Clearing Accounts	28,290	1,105,128	1,095,225	38,193	1,176,764	1,187,444	27,513
Trash Service	36,268	147,712	132,688	51,292	142,948	156,587	37,653
Sewer Operating	167,826	1,124,782	1,017,809	274,799	1,052,773	1,013,032	314,540
Sewer Improvement	205,756	90,237	177,625	118,368	90,246	-	208,614
Wastewater SRF Reserve	174,910	240,208	240,097	175,021	240,201	240,674	174,548
Cash In Office-Billing Change	50	-	-	50	-	-	50
Totals	<u>\$ 1,526,991</u>	<u>\$ 4,288,608</u>	<u>\$ 4,198,246</u>	<u>\$ 1,617,353</u>	<u>\$ 4,617,478</u>	<u>\$ 4,713,563</u>	<u>\$ 1,521,268</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF BROWNSTOWN
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2020 and 2021

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20	Receipts	Disbursements	Cash and Investments 12-31-21
General Fund	\$ 256,530	\$ 1,023,520	\$ 1,069,499	\$ 210,551	\$ 1,103,516	\$ 1,043,950	\$ 270,117
Motor Vehicle Highway	65,382	180,178	213,306	32,254	224,091	214,003	42,342
Local Road And Street	22,849	24,421	-	47,270	27,076	-	74,346
MVH Restricted	16,499	55,934	21,825	50,608	61,539	35,366	76,781
Non Rev Park And Recreation	5,968	13,136	12,321	6,783	19,017	18,128	7,672
Community Development	4,684	100	60	4,724	-	-	4,724
Federal Grant-Planning	-	-	-	-	50,000	50,000	-
Law Enforcement Con'T. Education	6,441	3,632	3,129	6,944	4,955	4,729	7,170
Riverboat Wagering	69,285	17,458	48,000	38,743	17,437	15,409	40,771
Parks And Recreation	37,620	113,707	146,718	4,609	147,497	146,726	5,380
Rainy Day Fund	34,480	-	1,567	32,913	-	10,200	22,713
Cumulative Capital Improvement	30,685	6,390	10,000	27,075	6,055	-	33,130
Cumulative Capital Development	85,406	35,405	55,309	65,502	35,216	-	100,718
ARP Coronavirus Recovery	-	-	-	-	326,467	226,750	99,717
Redevelopment Capital TIF	-	-	-	-	25,423	-	25,423
General Improvements-Bond Proceeds	-	-	-	-	357,031	-	357,031
County Economic Dev. Income Tax	70,599	84,384	112,955	42,028	97,259	85,600	53,687
CARES Act Provider Relief	-	-	30,536	(30,536)	94,281	63,745	-
LIT Public Safety	1,813	53,332	52,779	2,366	63,136	30,491	35,011
State Grant	-	37,975	9,300	28,675	-	28,675	-
Petty Cash	50	-	-	50	-	-	50
Cemetery	28,403	37,275	46,205	19,473	55,925	47,324	28,074
Bond#2 - Storm Sewer Project	136	-	136	-	-	-	-
Debt Service-General(Pool)	21,520	42,864	43,675	20,709	33,127	42,150	11,686
Payroll Clearing Accounts	27,513	1,369,876	1,329,618	67,771	1,369,770	1,371,454	66,087
Trash Service	37,653	160,735	205,853	(7,465)	167,445	163,121	(3,141)
Sewer Operating	314,540	1,025,123	1,142,613	197,050	1,033,285	1,127,316	103,019
Sewer Improvement	208,614	90,351	-	298,965	90,278	-	389,243
Wastewater SRF Reserve	174,548	240,204	241,600	173,152	240,180	242,500	170,832
Cash In Office-Billing Change	50	-	-	50	-	-	50
Totals	\$ 1,521,268	\$ 4,616,000	\$ 4,797,004	\$ 1,340,264	\$ 5,650,006	\$ 4,967,637	\$ 2,022,633

The notes to the financial statements are an integral part of this statement.

TOWN OF BROWNSTOWN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BROWNSTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: local income tax, federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF BROWNSTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BROWNSTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

TOWN OF BROWNSTOWN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. The CARES Act Provider Relief fund has a cash deficit balance at December 31, 2020. This fund was used for a reimbursable grant and cash balance deficits result when cash receipts occur in a subsequent period. The financial statements also contain the Trash Service fund, which has a cash deficit balance at December 31, 2020, and December 21, 2021. The cash balance deficit in this fund was the result of disbursements exceeding receipts, and was due to the Town billing customers less than the Rumpke's contracted rate for Trash Services. The Town has been making up the difference using a Recycling Supplement from the Jackson County Solid Waste, so it is lessening the deficit each year.

OTHER INFORMATION

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Non Rev Park And Recreation	Community Development	Law Enforcement Con'T. Education
Cash and investments - beginning	\$ 256,931	\$ 112,757	\$ 49,574	\$ -	\$ 7,307	\$ 7,489	\$ 7,612
Receipts:							
Taxes	691,014	42,574	-	-	-	-	-
Licenses and permits	25,006	390	20	-	-	-	1,170
Intergovernmental receipts	79,733	142,505	24,655	-	-	-	-
Charges for services	939	-	-	-	13,238	-	2,530
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	60,764	-	-	-	-	551	5,757
Total receipts	<u>857,456</u>	<u>185,469</u>	<u>24,675</u>	<u>-</u>	<u>13,238</u>	<u>551</u>	<u>9,457</u>
Disbursements:							
Personal services	642,040	109,255	-	-	-	-	-
Supplies	40,182	9,677	-	-	12,238	-	-
Other services and charges	167,215	44,810	-	-	-	3,655	11,803
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	36,669	16,050	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>886,106</u>	<u>179,792</u>	<u>-</u>	<u>-</u>	<u>12,238</u>	<u>3,655</u>	<u>11,803</u>
Excess (deficiency) of receipts over disbursements	<u>(28,650)</u>	<u>5,677</u>	<u>24,675</u>	<u>-</u>	<u>1,000</u>	<u>(3,104)</u>	<u>(2,346)</u>
Cash and investments - ending	<u>\$ 228,281</u>	<u>\$ 118,434</u>	<u>\$ 74,249</u>	<u>\$ -</u>	<u>\$ 8,307</u>	<u>\$ 4,385</u>	<u>\$ 5,266</u>

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Riverboat Wagering	Parks And Recreation	Rainy Day Fund	LOIT Special Distribution	Cumulative Capital Development	County Economic Dev. Income Tax	Cumulative Capital Improvement
Cash and investments - beginning	\$ 66,402	\$ 14,142	\$ 111,157	\$ 63,600	\$ 74,872	\$ 44,238	\$ 31,776
Receipts:							
Taxes	-	120,481	-	-	31,294	59,469	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	17,458	1,588	-	-	3,676	-	6,889
Charges for services	-	33,427	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	17,458	155,496	-	-	34,970	59,469	6,889
Disbursements:							
Personal services	-	90,005	-	-	-	-	-
Supplies	-	15,350	-	-	-	-	-
Other services and charges	5,000	24,011	-	-	-	11,322	5,000
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	2,695	67,133	-	-	24,718	9,713
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	5,000	132,061	67,133	-	-	36,040	14,713
Excess (deficiency) of receipts over disbursements	12,458	23,435	(67,133)	-	34,970	23,429	(7,824)
Cash and investments - ending	\$ 78,860	\$ 37,577	\$ 44,024	\$ 63,600	\$ 109,842	\$ 67,667	\$ 23,952

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	LIT Public Safety	State Grant	Petty Cash	Cemetery	Penalty Fund	Bond#2 - Storm Sewer Project	Debt Service-General(Pool)
Cash and investments - beginning	\$ 96	\$ -	\$ 50	\$ 29,478	\$ 5,246	\$ 13,188	\$ 17,976
Receipts:							
Taxes	-	-	-	46,000	-	22,078	38,860
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	80,432	-	-	-	-	2,499	4,394
Charges for services	-	-	-	21,150	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>80,432</u>	<u>-</u>	<u>-</u>	<u>67,150</u>	<u>-</u>	<u>24,577</u>	<u>43,254</u>
Disbursements:							
Personal services	-	-	-	4,500	-	-	-
Supplies	-	-	-	90	-	-	-
Other services and charges	79,000	-	-	37,181	-	-	-
Debt service - principal and interest	-	-	-	-	-	24,151	36,093
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	5,246	-	-
Total disbursements	<u>79,000</u>	<u>-</u>	<u>-</u>	<u>41,771</u>	<u>5,246</u>	<u>24,151</u>	<u>36,093</u>
Excess (deficiency) of receipts over disbursements	<u>1,432</u>	<u>-</u>	<u>-</u>	<u>25,379</u>	<u>(5,246)</u>	<u>426</u>	<u>7,161</u>
Cash and investments - ending	<u>\$ 1,528</u>	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ 54,857</u>	<u>\$ -</u>	<u>\$ 13,614</u>	<u>\$ 25,137</u>

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Payroll Clearing Accounts	Trash Service	Sewer Operating	Sewer Improvement	Wastewater SRF Reserve	Cash In Office-Billing Change	Totals
Cash and investments - beginning	\$ 28,290	\$ 36,268	\$ 167,826	\$ 205,756	\$ 174,910	\$ 50	\$ 1,526,991
Receipts:							
Taxes	-	-	-	-	-	-	1,051,770
Licenses and permits	-	-	-	-	-	-	26,586
Intergovernmental receipts	-	-	-	-	-	-	363,829
Charges for services	-	140,512	-	-	-	-	211,796
Utility fees	-	-	973,095	-	-	-	973,095
Penalties	-	-	25,303	-	-	-	25,303
Other receipts	1,105,128	7,200	126,384	90,237	240,208	-	1,636,229
Total receipts	1,105,128	147,712	1,124,782	90,237	240,208	-	4,288,608
Disbursements:							
Personal services	-	-	239,887	-	-	-	1,085,687
Supplies	-	-	-	-	-	-	77,537
Other services and charges	-	132,688	23,364	-	-	-	545,049
Debt service - principal and interest	-	-	-	-	240,097	-	300,341
Capital outlay	-	-	15,461	57,118	-	-	229,557
Utility operating expenses	-	-	288,606	-	-	-	288,606
Other disbursements	1,095,225	-	450,491	120,507	-	-	1,671,469
Total disbursements	1,095,225	132,688	1,017,809	177,625	240,097	-	4,198,246
Excess (deficiency) of receipts over disbursements	9,903	15,024	106,973	(87,388)	111	-	90,362
Cash and investments - ending	\$ 38,193	\$ 51,292	\$ 274,799	\$ 118,368	\$ 175,021	\$ 50	\$ 1,617,353

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Non Rev Park And Recreation	Community Development	Law Enforcement Con'T. Education
Cash and investments - beginning	\$ 228,281	\$ 118,434	\$ 74,249	\$ -	\$ 8,307	\$ 4,385	\$ 5,266
Receipts:							
Taxes	734,453	36,078	-	-	-	-	-
Licenses and permits	27,631	190	-	-	-	-	1,040
Intergovernmental receipts	86,490	67,897	25,103	63,421	-	-	-
Charges for services	79,940	-	-	-	11,996	-	962
Utility fees	-	-	-	-	-	-	-
Other receipts	12,129	8,328	-	-	-	300	1,355
Total receipts	<u>940,643</u>	<u>112,493</u>	<u>25,103</u>	<u>63,421</u>	<u>11,996</u>	<u>300</u>	<u>3,357</u>
Disbursements:							
Personal services	641,469	117,978	-	-	-	-	-
Supplies	53,042	6,383	-	-	14,335	-	-
Other services and charges	177,899	25,525	46,503	-	-	1	410
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	39,984	15,659	30,000	46,922	-	-	1,772
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>912,394</u>	<u>165,545</u>	<u>76,503</u>	<u>46,922</u>	<u>14,335</u>	<u>1</u>	<u>2,182</u>
Excess (deficiency) of receipts over disbursements	<u>28,249</u>	<u>(53,052)</u>	<u>(51,400)</u>	<u>16,499</u>	<u>(2,339)</u>	<u>299</u>	<u>1,175</u>
Cash and investments - ending	<u>\$ 256,530</u>	<u>\$ 65,382</u>	<u>\$ 22,849</u>	<u>\$ 16,499</u>	<u>\$ 5,968</u>	<u>\$ 4,684</u>	<u>\$ 6,441</u>

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Riverboat Wagering	Parks And Recreation	Rainy Day Fund	LOIT Special Distribution	Cumulative Capital Development	County Economic Dev. Income Tax	Cumulative Capital Improvement
Cash and investments - beginning	\$ 78,860	\$ 37,577	\$ 44,024	\$ 63,600	\$ 109,842	\$ 67,667	\$ 23,952
Receipts:							
Taxes	-	124,449	-	-	30,954	68,602	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	17,458	1,630	-	-	3,997	-	6,733
Charges for services	-	34,429	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	201	-	-	-	-	-
Total receipts	<u>17,458</u>	<u>160,709</u>	<u>-</u>	<u>-</u>	<u>34,951</u>	<u>68,602</u>	<u>6,733</u>
Disbursements:							
Personal services	-	114,692	-	-	-	-	-
Supplies	-	17,876	-	-	-	-	-
Other services and charges	22,033	24,106	-	-	30,000	16,208	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	5,000	3,992	9,544	63,600	29,387	49,462	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>27,033</u>	<u>160,666</u>	<u>9,544</u>	<u>63,600</u>	<u>59,387</u>	<u>65,670</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(9,575)</u>	<u>43</u>	<u>(9,544)</u>	<u>(63,600)</u>	<u>(24,436)</u>	<u>2,932</u>	<u>6,733</u>
Cash and investments - ending	<u>\$ 69,285</u>	<u>\$ 37,620</u>	<u>\$ 34,480</u>	<u>\$ -</u>	<u>\$ 85,406</u>	<u>\$ 70,599</u>	<u>\$ 30,685</u>

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LIT Public Safety	State Grant	Petty Cash	Cemetery	Penalty Fund	Bond#2 - Storm Sewer Project	Debt Service-General(Pool)
Cash and investments - beginning	\$ 1,528	\$ -	\$ 50	\$ 54,857	\$ -	\$ 13,614	\$ 25,137
Receipts:							
Taxes	-	-	-	-	-	9,418	36,909
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	81,284	-	-	-	-	1,161	4,546
Charges for services	-	318,312	-	17,150	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>81,284</u>	<u>318,312</u>	<u>-</u>	<u>17,150</u>	<u>-</u>	<u>10,579</u>	<u>41,455</u>
Disbursements:							
Personal services	-	-	-	4,866	-	-	-
Supplies	-	-	-	280	-	-	-
Other services and charges	-	-	-	38,458	-	-	-
Debt service - principal and interest	-	-	-	-	-	24,057	45,072
Capital outlay	-	318,312	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	80,999	-	-	-	-	-	-
Total disbursements	<u>80,999</u>	<u>318,312</u>	<u>-</u>	<u>43,604</u>	<u>-</u>	<u>24,057</u>	<u>45,072</u>
Excess (deficiency) of receipts over disbursements	<u>285</u>	<u>-</u>	<u>-</u>	<u>(26,454)</u>	<u>-</u>	<u>(13,478)</u>	<u>(3,617)</u>
Cash and investments - ending	<u>\$ 1,813</u>	<u>\$ -</u>	<u>\$ 50</u>	<u>\$ 28,403</u>	<u>\$ -</u>	<u>\$ 136</u>	<u>\$ 21,520</u>

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Payroll Clearing Accounts	Trash Service	Sewer Operating	Sewer Improvement	Wastewater SRF Reserve	Cash In Office-Billing Change	Totals
Cash and investments - beginning	\$ 38,193	\$ 51,292	\$ 274,799	\$ 118,368	\$ 175,021	\$ 50	\$ 1,617,353
Receipts:							
Taxes	-	-	-	-	-	-	1,040,863
Licenses and permits	-	-	-	-	-	-	28,861
Intergovernmental receipts	-	-	-	-	-	-	359,720
Charges for services	-	142,948	-	-	-	-	605,737
Utility fees	-	-	1,044,974	-	-	-	1,044,974
Other receipts	1,176,764	-	7,799	90,246	240,201	-	1,537,323
Total receipts	1,176,764	142,948	1,052,773	90,246	240,201	-	4,617,478
Disbursements:							
Personal services	-	-	250,358	-	-	-	1,129,363
Supplies	-	-	-	-	-	-	91,916
Other services and charges	-	156,587	18,896	-	-	-	556,626
Debt service - principal and interest	-	-	-	-	240,674	-	309,803
Capital outlay	-	-	73,917	-	-	-	687,551
Utility operating expenses	-	-	297,861	-	-	-	297,861
Other disbursements	1,187,444	-	372,000	-	-	-	1,640,443
Total disbursements	1,187,444	156,587	1,013,032	-	240,674	-	4,713,563
Excess (deficiency) of receipts over disbursements	(10,680)	(13,639)	39,741	90,246	(473)	-	(96,085)
Cash and investments - ending	\$ 27,513	\$ 37,653	\$ 314,540	\$ 208,614	\$ 174,548	\$ 50	\$ 1,521,268

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Non Rev Park And Recreation	Community Development	Federal Grant-Planning
Cash and investments - beginning	\$ 256,530	\$ 65,382	\$ 22,849	\$ 16,499	\$ 5,968	\$ 4,684	\$ -
Receipts:							
Taxes	743,347	107,092	-	-	-	-	-
Licenses and permits	28,034	80	-	-	-	-	-
Intergovernmental receipts	127,384	66,385	24,421	55,934	-	-	-
Charges for services	115,389	-	-	-	13,136	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	9,366	6,621	-	-	-	100	-
Total receipts	<u>1,023,520</u>	<u>180,178</u>	<u>24,421</u>	<u>55,934</u>	<u>13,136</u>	<u>100</u>	<u>-</u>
Disbursements:							
Personal services	754,796	149,241	-	-	-	-	-
Supplies	50,036	9,783	-	-	12,321	-	-
Other services and charges	215,136	44,282	-	-	-	60	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	49,531	10,000	-	21,825	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>1,069,499</u>	<u>213,306</u>	<u>-</u>	<u>21,825</u>	<u>12,321</u>	<u>60</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(45,979)</u>	<u>(33,128)</u>	<u>24,421</u>	<u>34,109</u>	<u>815</u>	<u>40</u>	<u>-</u>
Cash and investments - ending	<u>\$ 210,551</u>	<u>\$ 32,254</u>	<u>\$ 47,270</u>	<u>\$ 50,608</u>	<u>\$ 6,783</u>	<u>\$ 4,724</u>	<u>\$ -</u>

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Law Enforcement Con'T. Education	Riverboat Wagering	Parks And Recreation	Rainy Day Fund	Cumulative Capital Improvement	Cumulative Capital Development
Cash and investments - beginning	\$ 6,441	\$ 69,285	\$ 37,620	\$ 34,480	\$ 30,685	\$ 85,406
Receipts:						
Taxes	-	-	80,298	-	-	31,450
Licenses and permits	2,010	-	-	-	-	-
Intergovernmental receipts	-	17,458	1,668	-	6,390	3,955
Charges for services	1,302	-	31,741	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	320	-	-	-	-	-
Total receipts	<u>3,632</u>	<u>17,458</u>	<u>113,707</u>	<u>-</u>	<u>6,390</u>	<u>35,405</u>
Disbursements:						
Personal services	761	33,000	95,407	-	-	-
Supplies	1,933	-	18,810	-	-	-
Other services and charges	-	-	26,610	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	435	10,000	5,891	1,567	10,000	55,309
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	5,000	-	-	-	-
Total disbursements	<u>3,129</u>	<u>48,000</u>	<u>146,718</u>	<u>1,567</u>	<u>10,000</u>	<u>55,309</u>
Excess (deficiency) of receipts over disbursements	<u>503</u>	<u>(30,542)</u>	<u>(33,011)</u>	<u>(1,567)</u>	<u>(3,610)</u>	<u>(19,904)</u>
Cash and investments - ending	<u>\$ 6,944</u>	<u>\$ 38,743</u>	<u>\$ 4,609</u>	<u>\$ 32,913</u>	<u>\$ 27,075</u>	<u>\$ 65,502</u>

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	ARP Coronavirus Recovery	Redevelopment Capital TIF	General Improvements-Bond Proceeds	County Economic Dev. Income Tax	CARES Act Provider Relief	LIT Public Safety
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 70,599	\$ -	\$ 1,813
Receipts:						
Taxes	-	-	-	84,384	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	53,332
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	84,384	-	53,332
Disbursements:						
Personal services	-	-	-	-	-	52,779
Supplies	-	-	-	-	30,536	-
Other services and charges	-	-	-	19,200	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	93,755	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	112,955	30,536	52,779
Excess (deficiency) of receipts over disbursements	-	-	-	(28,571)	(30,536)	553
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 42,028	\$ (30,536)	\$ 2,366

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	State Grant	Petty Cash	Cemetery	Bond#2 - Storm Sewer Project	Debt Service-General(Pool)	Payroll Clearing Accounts
Cash and investments - beginning	\$ -	\$ 50	\$ 28,403	\$ 136	\$ 21,520	\$ 27,513
Receipts:						
Taxes	-	-	20,000	-	38,274	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	4,590	-
Charges for services	-	-	17,275	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	37,975	-	-	-	-	1,369,876
Total receipts	37,975	-	37,275	-	42,864	1,369,876
Disbursements:						
Personal services	-	-	4,844	-	-	-
Supplies	-	-	122	-	-	-
Other services and charges	9,300	-	41,239	-	-	-
Debt service - principal and interest	-	-	-	-	43,675	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	136	-	1,329,618
Total disbursements	9,300	-	46,205	136	43,675	1,329,618
Excess (deficiency) of receipts over disbursements	28,675	-	(8,930)	(136)	(811)	40,258
Cash and investments - ending	\$ 28,675	\$ 50	\$ 19,473	\$ -	\$ 20,709	\$ 67,771

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Trash Service	Sewer Operating	Sewer Improvement	Wastewater SRF Reserve	Cash In Office-Billing Change	Totals
Cash and investments - beginning	\$ 37,653	\$ 314,540	\$ 208,614	\$ 174,548	\$ 50	\$ 1,521,268
Receipts:						
Taxes	-	-	-	-	-	1,104,845
Licenses and permits	-	-	-	-	-	30,124
Intergovernmental receipts	-	-	-	-	-	361,517
Charges for services	160,735	-	-	-	-	339,578
Utility fees	-	1,022,508	-	-	-	1,022,508
Other receipts	-	2,615	90,351	240,204	-	1,757,428
Total receipts	<u>160,735</u>	<u>1,025,123</u>	<u>90,351</u>	<u>240,204</u>	<u>-</u>	<u>4,616,000</u>
Disbursements:						
Personal services	-	269,112	-	-	-	1,359,940
Supplies	-	-	-	-	-	123,541
Other services and charges	163,286	23,249	-	-	-	542,362
Debt service - principal and interest	-	-	-	241,600	-	285,275
Capital outlay	42,567	189,552	-	-	-	490,432
Utility operating expenses	-	288,700	-	-	-	288,700
Other disbursements	-	372,000	-	-	-	1,706,754
Total disbursements	<u>205,853</u>	<u>1,142,613</u>	<u>-</u>	<u>241,600</u>	<u>-</u>	<u>4,797,004</u>
Excess (deficiency) of receipts over disbursements	<u>(45,118)</u>	<u>(117,490)</u>	<u>90,351</u>	<u>(1,396)</u>	<u>-</u>	<u>(181,004)</u>
Cash and investments - ending	<u>\$ (7,465)</u>	<u>\$ 197,050</u>	<u>\$ 298,965</u>	<u>\$ 173,152</u>	<u>\$ 50</u>	<u>\$ 1,340,264</u>

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	General Fund	Motor Vehicle Highway	Local Road And Street	MVH Restricted	Non Rev Park And Recreation	Community Development	Federal Grant-Planning
Cash and investments - beginning	\$ 210,551	\$ 32,254	\$ 47,270	\$ 50,608	\$ 6,783	\$ 4,724	\$ -
Receipts:							
Taxes	612,481	88,145	-	-	-	-	-
Licenses and permits	24,720	20	-	-	-	-	-
Intergovernmental receipts	283,198	135,564	27,076	61,539	-	-	50,000
Charges for services	170,735	362	-	-	19,017	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	12,382	-	-	-	-	-	-
Total receipts	<u>1,103,516</u>	<u>224,091</u>	<u>27,076</u>	<u>61,539</u>	<u>19,017</u>	<u>-</u>	<u>50,000</u>
Disbursements:							
Personal services	785,621	145,460	-	-	-	-	-
Supplies	51,931	9,049	-	-	16,989	-	-
Other services and charges	206,398	53,042	-	-	-	-	50,000
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	6,452	-	35,366	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,139	-	-
Total disbursements	<u>1,043,950</u>	<u>214,003</u>	<u>-</u>	<u>35,366</u>	<u>18,128</u>	<u>-</u>	<u>50,000</u>
Excess (deficiency) of receipts over disbursements	<u>59,566</u>	<u>10,088</u>	<u>27,076</u>	<u>26,173</u>	<u>889</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 270,117</u>	<u>\$ 42,342</u>	<u>\$ 74,346</u>	<u>\$ 76,781</u>	<u>\$ 7,672</u>	<u>\$ 4,724</u>	<u>\$ -</u>

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Law Enforcement Con'T. Education	Riverboat Wagering	Parks And Recreation	Rainy Day Fund	Cumulative Capital Improvement	Cumulative Capital Development
Cash and investments - beginning	\$ 6,944	\$ 38,743	\$ 4,609	\$ 32,913	\$ 27,075	\$ 65,502
Receipts:						
Taxes	-	-	13,043	-	-	31,345
Licenses and permits	1,100	-	-	-	-	-
Intergovernmental receipts	-	17,437	77,607	-	6,055	3,871
Charges for services	3,855	-	56,847	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>4,955</u>	<u>17,437</u>	<u>147,497</u>	<u>-</u>	<u>6,055</u>	<u>35,216</u>
Disbursements:						
Personal services	-	-	101,676	-	-	-
Supplies	2,651	-	19,907	-	-	-
Other services and charges	2,078	7,909	25,143	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	7,500	-	10,200	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>4,729</u>	<u>15,409</u>	<u>146,726</u>	<u>10,200</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>226</u>	<u>2,028</u>	<u>771</u>	<u>(10,200)</u>	<u>6,055</u>	<u>35,216</u>
Cash and investments - ending	<u>\$ 7,170</u>	<u>\$ 40,771</u>	<u>\$ 5,380</u>	<u>\$ 22,713</u>	<u>\$ 33,130</u>	<u>\$ 100,718</u>

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	ARP Coronavirus Recovery	Redevelopment Capital TIF	General Improvements-Bond Proceeds	County Economic Dev. Income Tax	CARES Act Provider Relief	LIT Public Safety
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 42,028	\$ (30,536)	\$ 2,366
Receipts:						
Taxes	-	25,423	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	97,259	-	63,136
Charges for services	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	326,467	-	357,031	-	94,281	-
Total receipts	<u>326,467</u>	<u>25,423</u>	<u>357,031</u>	<u>97,259</u>	<u>94,281</u>	<u>63,136</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	226,750	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	85,600	63,745	30,491
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>226,750</u>	<u>-</u>	<u>-</u>	<u>85,600</u>	<u>63,745</u>	<u>30,491</u>
Excess (deficiency) of receipts over disbursements	<u>99,717</u>	<u>25,423</u>	<u>357,031</u>	<u>11,659</u>	<u>30,536</u>	<u>32,645</u>
Cash and investments - ending	<u>\$ 99,717</u>	<u>\$ 25,423</u>	<u>\$ 357,031</u>	<u>\$ 53,687</u>	<u>\$ -</u>	<u>\$ 35,011</u>

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	State Grant	Petty Cash	Cemetery	Bond#2 - Storm Sewer Project	Debt Service-General(Pool)	Payroll Clearing Accounts
Cash and investments - beginning	\$ 28,675	\$ 50	\$ 19,473	\$ -	\$ 20,709	\$ 67,771
Receipts:						
Taxes	-	-	-	-	29,662	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	30,000	-	3,465	-
Charges for services	-	-	25,925	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,369,770
Total receipts	-	-	55,925	-	33,127	1,369,770
Disbursements:						
Personal services	-	-	4,844	-	-	-
Supplies	-	-	40	-	-	-
Other services and charges	-	-	42,440	-	-	-
Debt service - principal and interest	-	-	-	-	42,150	-
Capital outlay	28,675	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,371,454
Total disbursements	28,675	-	47,324	-	42,150	1,371,454
Excess (deficiency) of receipts over disbursements	(28,675)	-	8,601	-	(9,023)	(1,684)
Cash and investments - ending	\$ -	\$ 50	\$ 28,074	\$ -	\$ 11,686	\$ 66,087

TOWN OF BROWNSTOWN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2021

	Trash Service	Sewer Operating	Sewer Improvement	Wastewater SRF Reserve	Cash In Office-Billing Change	Totals
Cash and investments - beginning	\$ (7,465)	\$ 197,050	\$ 298,965	\$ 173,152	\$ 50	\$ 1,340,264
Receipts:						
Taxes	-	-	-	-	-	800,099
Licenses and permits	-	-	-	-	-	25,840
Intergovernmental receipts	-	-	-	-	-	856,207
Charges for services	167,445	-	-	-	-	444,186
Utility fees	-	1,033,285	-	-	-	1,033,285
Other receipts	-	-	90,278	240,180	-	2,490,389
Total receipts	<u>167,445</u>	<u>1,033,285</u>	<u>90,278</u>	<u>240,180</u>	<u>-</u>	<u>5,650,006</u>
Disbursements:						
Personal services	-	360,190	-	-	-	1,397,791
Supplies	-	-	-	-	-	100,567
Other services and charges	163,121	14,152	-	-	-	791,033
Debt service - principal and interest	-	-	-	242,500	-	284,650
Capital outlay	-	82,395	-	-	-	350,424
Utility operating expenses	-	298,579	-	-	-	298,579
Other disbursements	-	372,000	-	-	-	1,744,593
Total disbursements	<u>163,121</u>	<u>1,127,316</u>	<u>-</u>	<u>242,500</u>	<u>-</u>	<u>4,967,637</u>
Excess (deficiency) of receipts over disbursements	<u>4,324</u>	<u>(94,031)</u>	<u>90,278</u>	<u>(2,320)</u>	<u>-</u>	<u>682,369</u>
Cash and investments - ending	\$ <u>(3,141)</u>	\$ <u>103,019</u>	\$ <u>389,243</u>	\$ <u>170,832</u>	\$ <u>50</u>	\$ <u>2,022,633</u>

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TOWN OF BROWNSTOWN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Municipal Capital	Police Vehicles (2)	\$ 30,491	6/1/2020	5/31/2022
Total of annual lease payments		<u>\$ 30,491</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: General obligation bonds	Capital Purchases	\$ 387,000	\$ 21,521
Wastewater: General obligation bonds	Wastewater Sewage Plant -- Series 2013 Refunding Bonds	<u>240,000</u>	<u>242,316</u>
Totals		<u>\$ 627,000</u>	<u>\$ 263,837</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.