

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT  
OF  
SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
RIPLEY COUNTY, INDIANA  
July 1, 2019 to June 30, 2021



**FILED**  
06/22/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Lana M. Miller	07-01-19 to 06-30-22
Superintendent of Schools	Robert D. Moorhead	07-01-19 to 06-30-22
President of the School Board	Tim Taylor	07-01-19 to 06-30-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SOUTH RIPLEY COMMUNITY  
SCHOOL CORPORATION, RIPLEY COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the South Ripley Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated May 9, 2022, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

May 9, 2022

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-2019	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021
Education	\$ 2,098,710	\$ 9,284,782	\$ 7,931,392	\$ (1,000,000)	\$ 2,452,100	\$ 9,270,634	\$ 7,910,542	\$ (1,201,326)	\$ 2,610,866
Debt Service	486,824	1,488,749	1,540,000	(19,279)	416,294	1,713,010	1,605,000	(11,773)	512,531
Operations	2,551,782	2,562,359	3,186,484	881,196	2,808,853	3,003,961	3,306,425	877,192	3,383,581
Local Rainy Day	212,646	-	85,409	120,000	247,237	-	38,522	120,000	328,715
Construction #2	465,404	-	201,125	-	264,279	-	97,028	-	167,251
Construction #3	-	-	-	-	-	-	20,100	390,703	370,603
School Lunch	234,296	722,369	824,744	-	131,921	753,693	766,165	-	119,449
Curricular Materials Rental	88,174	98,903	161,735	19,279	44,621	104,781	106,252	11,773	54,923
Self-Insurance-Repair Devices - Old	40,301	19,405	18,201	(41,505)	-	-	-	-	-
Self-Insurance-Repair Devices - New	-	5,555	8,801	41,505	38,259	30,378	49,032	-	19,605
Aflac-SRCS Medical Reimb - New	-	750	750	-	-	1,375	1,711	-	(336)
Hale Bradt Fund-HS Library	-	-	-	-	-	4,988	1,018	-	3,970
Comm Mental Health-Rd2 JH - New	-	-	1,683	1,683	-	-	-	-	-
Comm Mental Health-Rd2 EL PBIS	-	-	-	1,336	1,336	-	-	-	1,336
Tyson Fund-El Playground - New	-	-	1,910	1,910	-	-	-	-	-
R Sun Found-El lxl & Smart Bds - New	-	-	-	1,840	1,840	-	1,840	-	-
Techpoint Found-Stem Grant	-	-	-	57	57	-	-	-	57
Rising Sun-Jh Flexible Seating - New	-	-	171	1,177	1,006	-	1,006	-	-
Rcats-4 Ripley County Schools - New	-	40,390	22,018	(19,905)	(1,533)	35,860	47,144	-	(12,817)
Walmart-Champions Together - New	-	-	618	1,000	382	-	-	-	382
Natl Science-Energy Cont Award - New	-	-	-	5,111	5,111	-	61	-	5,050
Rccf-Biomed Freezer Project	-	725	725	-	-	-	-	-	-
Rccf-Jh Hygiene Closet Project	-	500	297	-	203	-	203	-	-
Rccf-Hs Computing Project	-	225	-	-	225	-	220	-	5
Pltw Grant-Prof Development	-	1,200	1,200	-	-	1,900	-	-	1,900
Rising Sun Grant-Pltw Grant	-	14,500	-	-	14,500	-	14,500	-	-
Learn More In Magazine Contest	-	-	-	-	-	1,000	-	-	1,000
United Way-Staff Masks	-	-	-	-	-	2,500	2,500	-	-
Rip Co Comm Found-Food Pantry - New	-	-	-	-	-	1,191	1,187	-	4
Tyson-Electronic Door Access	-	-	-	-	-	47,308	47,308	-	-
Ripley Co Comm Found-Backpack Program	-	-	-	-	-	3,000	3,000	-	-
REMC Roundup Grant-Pbis Reward	-	-	-	-	-	2,100	-	-	2,100
Purdue University-In-Mac Award	-	-	-	-	-	2,000	1,250	-	750

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-2019	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021
Rccf-Trail To Learning Pathway	-	-	-	-	-	1,000	695	-	305
Ahec-Health Career Mini Grant	-	-	-	-	-	212	212	-	-
Educational License Plates	290	113	-	-	403	150	-	-	553
Alternative Education	14,916	-	14,916	-	-	-	-	-	-
Early Intervention Grant - Old	-	3,185	-	(3,185)	-	-	-	-	-
Federal In Lieu Taxes (Impact Aid)	-	71,996	41,518	-	30,478	67,782	13,342	-	84,918
Extra-Curricular Activities	18,172	8,157	4,928	-	21,401	8,157	3,996	-	25,562
Scholarships And Awards	11,503	163	1,000	-	10,666	153	1,000	-	9,819
Hale Bradt Endowment-HS Library	1,500	-	1,500	-	-	-	-	-	-
Natl Science-Energy Cont Award - Old	5,156	-	45	(5,111)	-	-	-	-	-
Walmart-Champions Together - Old	1,000	-	-	(1,000)	-	-	-	-	-
Comm Mental Health-Rd2 JH - Old	2,349	-	666	(1,683)	-	-	-	-	-
Comm Mental Health-Rd2 EL	3,860	-	2,524	(1,336)	-	-	-	-	-
Rccf-6Th Grade Ambassador	500	-	500	-	-	-	-	-	-
Rccf-Pltw Biomed Lab Equip	500	-	500	-	-	-	-	-	-
R Sun Found-El Ixl & Smart Bds - Old	1,840	-	-	(1,840)	-	-	-	-	-
Rip Co Comm Found-Food Pantry - Old	-	500	500	-	-	-	-	-	-
Techpoint Found -Stem Grant	500	-	443	(57)	-	-	-	-	-
Tyson Fund-El Playground - Old	3,389	-	1,479	(1,910)	-	-	-	-	-
Tyson Fund-El Electronic	-	20,000	20,000	-	-	-	-	-	-
Rising Sun-Jh Flexible Seating - Old	18,780	-	17,603	(1,177)	-	-	-	-	-
Rcats-4 Ripley County Schools - Old	(31,825)	31,664	19,744	19,905	-	-	-	-	-
Formative Assessment	-	13,304	13,304	-	-	11,787	11,787	-	-
Special Education Excess Costs	-	-	-	-	-	9,088	19,969	-	(10,881)
Medicaid Reimbursement	30,331	10,531	19,754	-	21,108	19,875	700	-	40,283
Science Technology Engineering And Mat	(2,577)	47,127	60,123	-	(15,573)	47,261	51,743	-	(20,055)
Secured Sch Safety Grant	(34,505)	34,505	38,478	-	(38,478)	37,152	-	1,326	-
Secured School Safety Grant	-	-	-	-	-	-	50,000	-	(50,000)
Alternative Education Grant	-	-	-	-	-	12,160	12,160	-	-
Early Intervention Grant - New	-	345	-	3,185	3,530	2,959	6,489	-	-
Career And Technical Performance Grant	4,617	-	2,970	-	1,647	-	-	-	1,647
High Ability Students	-	29,152	16,943	-	12,209	23,891	31,581	-	4,519
State Connectivity Grant	-	7,388	-	-	7,388	7,909	-	-	15,297

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
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For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-2019	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2020	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-2021
Aflac-Srcsc Medical Reimb - Old	(750)	750	-	-	-	-	-	-	-
ISTA Settlement	58,813	-	30,566	-	28,247	-	28,247	-	-
Title I 2018-2019	(14,287)	51,472	37,185	-	-	-	-	-	-
Title I 2019-2020	-	189,012	202,805	-	(13,793)	33,621	19,828	-	-
Title I 2020-2021	-	-	-	-	-	249,145	270,481	-	(21,336)
Student Support Title IV	(7,376)	46,703	39,327	-	-	43,531	43,531	-	-
Title II Part A Supporting Effective Instruction	(6,617)	41,412	38,691	-	(3,896)	43,417	43,832	-	(4,311)
Rural Schools And Low Income Program	-	5,018	10,352	-	(5,334)	17,512	17,691	-	(5,513)
ESSER I - CARES/ED Stabilization	-	-	-	-	-	82,134	88,956	-	(6,822)
Prepaid School Lunch Accounts	6,936	208,516	200,538	-	14,914	112,911	114,200	-	13,625
Federal Tax Withheld	-	506,582	506,582	-	-	497,004	497,004	-	-
Teaching FICA Withheld	-	339,390	339,390	-	-	358,055	358,055	-	-
State Tax Withheld	-	205,991	205,991	-	-	214,538	214,538	-	-
County Tax Withheld	-	82,321	82,321	-	-	90,521	90,521	-	-
Teach Retirement Withheld	-	2,085	2,085	-	-	2,485	2,485	-	-
PERF Retirement WH-Voluntary	-	4,602	4,602	-	-	5,591	5,591	-	-
Health Insurance WH	-	410,799	410,799	-	-	378,468	378,468	-	-
HSA Withheld	-	39,407	39,407	-	-	52,861	52,861	-	-
Annuities Withheld	-	254,940	254,940	-	-	271,379	271,379	-	-
Non-Teaching FICA Withheld	-	163,571	163,571	-	-	170,429	170,429	-	-
Mad Natl Life-Life Ins \$1 WH	-	130	130	-	-	155	155	-	-
Aflac-Medical Reimb Pre-Tax	-	1,500	1,500	-	-	1,500	1,500	-	-
Aflac-Medical Reimb Fee	-	30	30	-	-	36	36	-	-
ISTA Dues Withheld	-	33,094	33,094	-	-	34,187	34,187	-	-
Aflac Products-Pre Tax	-	21,810	21,810	-	-	21,378	21,378	-	-
Aflac Products-After Tax	-	28,523	28,523	-	-	27,533	27,533	-	-
Garnishment Withheld	-	700	700	-	-	1,015	1,015	-	-
Fringe Benefit/Admin Life	-	2,873	2,873	-	-	2,861	2,861	-	-
Totals	\$ 6,265,152	\$ 17,159,773	\$ 16,924,513	\$ 1,196	\$ 6,501,608	\$ 17,941,482	\$ 16,982,450	\$ 187,895	\$ 7,648,535

The notes to the financial statement are an integral part of this statement.

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is primarily a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30. The Rcats-4 Ripley County Schools - New fund is negative due to timing of expenses and reimbursements received from participating schools.

**Note 8. Holding Corporation**

The School Corporation has entered into capital leases with the South Ripley Community Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2020, and June 30, 2021, totaled \$1,540,000 and \$1,605,000, respectively.

**Note 9. Subsequent Events - ESSER Grant**

The School Corporation has been allotted \$2,902,311 from the Elementary and Secondary School Emergency Relief Fund (ESSER). The School Corporation has received \$933,729 of the ESSER funding as of May 9, 2022. The balance of the allotment is expected to be received through 2024. A plan on how the School Corporation will use the ESSER funds will be prepared and approved by the School Board.

**Note 10. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits: health insurance, dental insurance, vision insurance, and life insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

**Note 11. Combined Funds**

Funds related to payroll withholdings were reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

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#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Education	Debt Service	Operations	Local Rainy Day	Construction #2	Construction #3	School Lunch	Curricular Materials Rental
Cash and investments - beginning	\$ 2,098,710	\$ 486,824	\$ 2,551,782	\$ 212,646	\$ 465,404	\$ -	\$ 234,296	\$ 88,174
Receipts:								
Local sources	278,216	1,488,749	2,547,224	-	-	-	207,768	47,282
Intermediate sources	629	-	-	-	-	-	-	-
State sources	8,289,340	-	-	-	-	-	5,219	51,621
Federal sources	-	-	-	-	-	-	509,382	-
Other receipts	716,597	-	15,135	-	-	-	-	-
Total receipts	9,284,782	1,488,749	2,562,359	-	-	-	722,369	98,903
Disbursements:								
Instruction	5,984,744	-	-	85,409	-	-	-	3,823
Support services	1,800,268	-	2,791,825	-	-	-	72,730	157,912
Noninstructional services	146,380	-	-	-	-	-	727,090	-
Facilities acquisition and construction	-	-	394,659	-	201,125	-	24,924	-
Debt services	-	1,540,000	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	7,931,392	1,540,000	3,186,484	85,409	201,125	-	824,744	161,735
Excess (deficiency) of receipts over disbursements	1,353,390	(51,251)	(624,125)	(85,409)	(201,125)	-	(102,375)	(62,832)
Other financing sources (uses):								
Sale of capital assets	-	-	1,196	-	-	-	-	-
Transfers in	-	-	1,000,000	120,000	-	-	-	19,279
Transfers out	(1,000,000)	(19,279)	(120,000)	-	-	-	-	-
Total other financing sources (uses)	(1,000,000)	(19,279)	881,196	120,000	-	-	-	19,279
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	353,390	(70,530)	257,071	34,591	(201,125)	-	(102,375)	(43,553)
Cash and investments - ending	\$ 2,452,100	\$ 416,294	\$ 2,808,853	\$ 247,237	\$ 264,279	\$ -	\$ 131,921	\$ 44,621

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Self-Insurance- Repair Devices - Old	Self-Insurance- Repair Devices - New	Aflac-SRCSC Medical Reimb - New	Hale Bradt Fund- HS Library	Comm Mental Health-Rd2 JH - New	Comm Mental Health-Rd2 EL PBIS	Tyson Fund-EI Playground - New	R Sun Found-EI Ixl & Smart Bds - New
Cash and investments - beginning	\$ 40,301	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	19,405	5,555	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	750	-	-	-	-	-
<b>Total receipts</b>	<b>19,405</b>	<b>5,555</b>	<b>750</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:								
Instruction	-	-	-	-	1,683	-	-	-
Support services	18,201	8,801	750	-	-	-	1,910	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>18,201</b>	<b>8,801</b>	<b>750</b>	<b>-</b>	<b>1,683</b>	<b>-</b>	<b>1,910</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	1,204	(3,246)	-	-	(1,683)	-	(1,910)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	41,505	-	-	1,683	1,336	1,910	1,840
Transfers out	(41,505)	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(41,505)</b>	<b>41,505</b>	<b>-</b>	<b>-</b>	<b>1,683</b>	<b>1,336</b>	<b>1,910</b>	<b>1,840</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(40,301)	38,259	-	-	-	1,336	-	1,840
Cash and investments - ending	\$ -	\$ 38,259	\$ -	\$ -	\$ -	\$ 1,336	\$ -	\$ 1,840

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Techpoint Found- Stem Grant	Rising Sun-Jh Flexible Seating - New	Rcats-4 Ripley County Schools - New	Walmart- Champions Together - New	Natl Science- Energy Cont Award - New	Rccf-Biomed Freezer Project	Rccf-Jh Hygiene Closet Project	Rccf-Hs Computing Project
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	40,390	-	-	-	-	-
Intermediate sources	-	-	-	-	-	725	500	225
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	40,390	-	-	725	500	225
Disbursements:								
Instruction	-	171	22,018	618	-	725	297	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	171	22,018	618	-	725	297	-
Excess (deficiency) of receipts over disbursements	-	(171)	18,372	(618)	-	-	203	225
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	57	1,177	-	1,000	5,111	-	-	-
Transfers out	-	-	(19,905)	-	-	-	-	-
Total other financing sources (uses)	57	1,177	(19,905)	1,000	5,111	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	57	1,006	(1,533)	382	5,111	-	203	225
Cash and investments - ending	\$ 57	\$ 1,006	\$ (1,533)	\$ 382	\$ 5,111	\$ -	\$ 203	\$ 225

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2020

	Pltw Grant-Prof Development	Rising Sun Grant-Pltw Grant	Learn More In Magazine Contest	United Way- Staff Masks	Rip Co Comm Found-Food Pantry - New	Tyson-Electronic Door Access	Ripley Co Comm Found- Backpack Program	REMC Roundup Grant-Pbis Reward
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	1,200	14,500	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>1,200</b>	<b>14,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:								
Instruction	1,200	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	14,500	-	-	-	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	14,500	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 14,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2020

	Purdue University-In-Mac Award	Rccf-Trail To Learning Pathway	Ahec-Health Career Mini Grant	Educational License Plates	Alternative Education	Early Intervention Grant - Old	Federal In Lieu Taxes (Impact Aid)	Extra-Curricular Activities
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 290	\$ 14,916	\$ -	\$ -	\$ 18,172
Receipts:								
Local sources	-	-	-	-	-	-	-	8,157
Intermediate sources	-	-	-	113	-	-	-	-
State sources	-	-	-	-	-	3,185	-	-
Federal sources	-	-	-	-	-	-	71,996	-
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>113</b>	<b>-</b>	<b>3,185</b>	<b>71,996</b>	<b>8,157</b>
Disbursements:								
Instruction	-	-	-	-	14,916	-	-	4,928
Support services	-	-	-	-	-	-	41,518	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,916</b>	<b>-</b>	<b>41,518</b>	<b>4,928</b>
Excess (deficiency) of receipts over disbursements	-	-	-	113	(14,916)	3,185	30,478	3,229
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(3,185)	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(3,185)</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	113	(14,916)	-	30,478	3,229
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 403	\$ -	\$ -	\$ 30,478	\$ 21,401

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2020

	Scholarships And Awards	Hale Bradt Endowment-HS Library	Natl Science- Energy Cont Award - Old	Walmart- Champions Together - Old	Comm Mental Health-Rd2 JH - Old	Comm Mental Health-Rd2 EL	Rccf-6Th Grade Ambassador	Rccf-Pltw Biomed Lab Equip
Cash and investments - beginning	\$ 11,503	\$ 1,500	\$ 5,156	\$ 1,000	\$ 2,349	\$ 3,860	\$ 500	\$ 500
Receipts:								
Local sources	163	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	163	-	-	-	-	-	-	-
Disbursements:								
Instruction	-	-	45	-	666	2,524	500	500
Support services	-	1,500	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,000	-	-	-	-	-	-	-
Total disbursements	1,000	1,500	45	-	666	2,524	500	500
Excess (deficiency) of receipts over disbursements	(837)	(1,500)	(45)	-	(666)	(2,524)	(500)	(500)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(5,111)	(1,000)	(1,683)	(1,336)	-	-
Total other financing sources (uses)	-	-	(5,111)	(1,000)	(1,683)	(1,336)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(837)	(1,500)	(5,156)	(1,000)	(2,349)	(3,860)	(500)	(500)
Cash and investments - ending	\$ 10,666	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2020

	R Sun Found-EI lxl & Smart Bds - Old	Rip Co Comm Found-Food Pantry - Old	Techpoint Found -Stem Grant	Tyson Fund-EI Playground - Old	Tyson Fund-EI Electronic	Rising Sun-Jh Flexible Seating - Old	Rcats-4 Ripley County Schools - Old	Formative Assessment
Cash and investments - beginning	\$ 1,840	\$ -	\$ 500	\$ 3,389	\$ -	\$ 18,780	\$ (31,825)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	31,664	-
Intermediate sources	-	500	-	-	20,000	-	-	-
State sources	-	-	-	-	-	-	-	13,304
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	500	-	-	20,000	-	31,664	13,304
Disbursements:								
Instruction	-	-	443	-	-	17,603	19,744	13,199
Support services	-	-	-	-	-	-	-	105
Noninstructional services	-	500	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,479	20,000	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	500	443	1,479	20,000	17,603	19,744	13,304
Excess (deficiency) of receipts over disbursements	-	-	(443)	(1,479)	-	(17,603)	11,920	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	19,905	-
Transfers out	(1,840)	-	(57)	(1,910)	-	(1,177)	-	-
Total other financing sources (uses)	(1,840)	-	(57)	(1,910)	-	(1,177)	19,905	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,840)	-	(500)	(3,389)	-	(18,780)	31,825	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Special Education Excess Costs	Medicaid Reimbursement	Science Technology Engineering And Mat	Secured Sch Safety Grant	Secured School Safety Grant	Alternative Education Grant	Early Intervention Grant - New	Career And Technical Performance Grant
Cash and investments - beginning	\$ -	\$ 30,331	\$ (2,577)	\$ (34,505)	\$ -	\$ -	\$ -	\$ 4,617
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	47,127	34,505	-	-	345	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	10,531	-	-	-	-	-	-
Total receipts	-	10,531	47,127	34,505	-	-	345	-
Disbursements:								
Instruction	-	19,754	60,123	-	-	-	-	2,970
Support services	-	-	-	38,478	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	19,754	60,123	38,478	-	-	-	2,970
Excess (deficiency) of receipts over disbursements	-	(9,223)	(12,996)	(3,973)	-	-	345	(2,970)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	3,185	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	3,185	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(9,223)	(12,996)	(3,973)	-	-	3,530	(2,970)
Cash and investments - ending	\$ -	\$ 21,108	\$ (15,573)	\$ (38,478)	\$ -	\$ -	\$ 3,530	\$ 1,647

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2020

	High Ability Students	State Connectivity Grant	Aflac-Srcsc Medical Reimb - Old	ISTA Settlement	Title 1 2018- 2019	Title I 2019-2020	Title I 2020-2021	Student Support Title IV
Cash and investments - beginning	\$ -	\$ -	\$ (750)	\$ 58,813	\$ (14,287)	\$ -	\$ -	\$ (7,376)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	29,152	7,388	-	-	-	-	-	-
Federal sources	-	-	-	-	51,472	189,012	-	46,703
Other receipts	-	-	750	-	-	-	-	-
<b>Total receipts</b>	<b>29,152</b>	<b>7,388</b>	<b>750</b>	<b>-</b>	<b>51,472</b>	<b>189,012</b>	<b>-</b>	<b>46,703</b>
Disbursements:								
Instruction	16,943	-	-	30,566	19,019	202,348	-	-
Support services	-	-	-	-	18,166	-	-	39,327
Noninstructional services	-	-	-	-	-	457	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>16,943</b>	<b>-</b>	<b>-</b>	<b>30,566</b>	<b>37,185</b>	<b>202,805</b>	<b>-</b>	<b>39,327</b>
Excess (deficiency) of receipts over disbursements	12,209	7,388	750	(30,566)	14,287	(13,793)	-	7,376
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,209	7,388	750	(30,566)	14,287	(13,793)	-	7,376
Cash and investments - ending	\$ 12,209	\$ 7,388	\$ -	\$ 28,247	\$ -	\$ (13,793)	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Title II Part A Supporting Effective Instruction	Rural Schools And Low Income Program	ESSER I - CARES/ED Stabilization	Prepaid School Lunch Accounts	Federal Tax Withheld	Teaching FICA Withheld	State Tax Withheld	County Tax Withheld
Cash and investments - beginning	\$ (6,617)	\$ -	\$ -	\$ 6,936	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	41,412	5,018	-	-	-	-	-	-
Other receipts	-	-	-	208,516	506,582	339,390	205,991	82,321
<b>Total receipts</b>	<b>41,412</b>	<b>5,018</b>	<b>-</b>	<b>208,516</b>	<b>506,582</b>	<b>339,390</b>	<b>205,991</b>	<b>82,321</b>
Disbursements:								
Instruction	38,691	-	-	-	-	-	-	-
Support services	-	10,352	-	200,538	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	506,582	339,390	205,991	82,321
<b>Total disbursements</b>	<b>38,691</b>	<b>10,352</b>	<b>-</b>	<b>200,538</b>	<b>506,582</b>	<b>339,390</b>	<b>205,991</b>	<b>82,321</b>
Excess (deficiency) of receipts over disbursements	2,721	(5,334)	-	7,978	-	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,721	(5,334)	-	7,978	-	-	-	-
Cash and investments - ending	\$ (3,896)	\$ (5,334)	\$ -	\$ 14,914	\$ -	\$ -	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2020

	Teach Retirement Withheld	PERF Retirement WH- Voluntary	Health Insurance WH	HSA Withheld	Annuities Withheld	Non-Teaching FICA Withheld	Mad Natl Life- Life Ins \$1 WH	Aflac-Medical Reimb Pre-Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	2,085	4,602	410,799	39,407	254,940	163,571	130	1,500
<b>Total receipts</b>	<b>2,085</b>	<b>4,602</b>	<b>410,799</b>	<b>39,407</b>	<b>254,940</b>	<b>163,571</b>	<b>130</b>	<b>1,500</b>
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,085	4,602	410,799	39,407	254,940	163,571	130	1,500
<b>Total disbursements</b>	<b>2,085</b>	<b>4,602</b>	<b>410,799</b>	<b>39,407</b>	<b>254,940</b>	<b>163,571</b>	<b>130</b>	<b>1,500</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Aflac-Medical Reimb Fee	ISTA Dues Withheld	Aflac Products- Pre Tax	Aflac Products- After Tax	Garnishment Withheld	Fringe Benefit/Admin Life	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,265,152
Receipts:							
Local sources	-	-	-	-	-	-	4,674,573
Intermediate sources	-	-	-	-	-	-	38,392
State sources	-	-	-	-	-	-	8,481,186
Federal sources	-	-	-	-	-	-	914,995
Other receipts	30	33,094	21,810	28,523	700	2,873	3,050,627
Total receipts	30	33,094	21,810	28,523	700	2,873	17,159,773
Disbursements:							
Instruction	-	-	-	-	-	-	6,566,170
Support services	-	-	-	-	-	-	5,202,381
Noninstructional services	-	-	-	-	-	-	874,427
Facilities acquisition and construction	-	-	-	-	-	-	642,187
Debt services	-	-	-	-	-	-	1,540,000
Nonprogrammed charges	30	33,094	21,810	28,523	700	2,873	2,099,348
Total disbursements	30	33,094	21,810	28,523	700	2,873	16,924,513
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	235,260
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	1,196
Transfers in	-	-	-	-	-	-	1,217,988
Transfers out	-	-	-	-	-	-	(1,217,988)
Total other financing sources (uses)	-	-	-	-	-	-	1,196
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	236,456
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,501,608

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2021

	Education	Debt Service	Operations	Local Rainy Day	Construction #2	Construction #3	School Lunch	Curricular Materials Rental
Cash and investments - beginning	\$ 2,452,100	\$ 416,294	\$ 2,808,853	\$ 247,237	\$ 264,279	\$ -	\$ 131,921	\$ 44,621
Receipts:								
Local sources	319,653	1,713,010	3,003,961	-	-	-	122,245	55,190
Intermediate sources	121	-	-	-	-	-	-	-
State sources	8,135,845	-	-	-	-	-	5,792	49,591
Federal sources	-	-	-	-	-	-	625,656	-
Other receipts	815,015	-	-	-	-	-	-	-
Total receipts	9,270,634	1,713,010	3,003,961	-	-	-	753,693	104,781
Disbursements:								
Instruction	5,980,641	-	-	38,522	-	-	-	9,177
Support services	1,765,486	-	3,079,409	-	-	-	46,567	97,075
Noninstructional services	164,415	-	500	-	-	-	691,937	-
Facilities acquisition and construction	-	-	226,516	-	97,028	20,100	27,661	-
Debt services	-	1,605,000	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	7,910,542	1,605,000	3,306,425	38,522	97,028	20,100	766,165	106,252
Excess (deficiency) of receipts over disbursements	1,360,092	108,010	(302,464)	(38,522)	(97,028)	(20,100)	(12,472)	(1,471)
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	170,703	-	-
Sale of capital assets	-	-	17,192	-	-	-	-	-
Transfers in	-	-	1,200,000	120,000	-	220,000	-	11,773
Transfers out	(1,201,326)	(11,773)	(340,000)	-	-	-	-	-
Total other financing sources (uses)	(1,201,326)	(11,773)	877,192	120,000	-	390,703	-	11,773
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	158,766	96,237	574,728	81,478	(97,028)	370,603	(12,472)	10,302
Cash and investments - ending	\$ 2,610,866	\$ 512,531	\$ 3,383,581	\$ 328,715	\$ 167,251	\$ 370,603	\$ 119,449	\$ 54,923

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	Self-Insurance- Repair Devices - Old	Self-Insurance- Repair Devices - New	Aflac-SRCSC Medical Reimb - New	Hale Bradt Fund- HS Library	Comm Mental Health-Rd2 JH - New	Comm Mental Health-Rd2 EL PBIS	Tyson Fund-EI Playground - New	R Sun Found-EI Ixl & Smart Bds - New
Cash and investments - beginning	\$ -	\$ 38,259	\$ -	\$ -	\$ -	\$ 1,336	\$ -	\$ 1,840
Receipts:								
Local sources	-	30,378	-	-	-	-	-	-
Intermediate sources	-	-	-	4,988	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	1,375	-	-	-	-	-
Total receipts	-	30,378	1,375	4,988	-	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	1,840
Support services	-	49,032	1,711	1,018	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	49,032	1,711	1,018	-	-	-	1,840
Excess (deficiency) of receipts over disbursements	-	(18,654)	(336)	3,970	-	-	-	(1,840)
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(18,654)	(336)	3,970	-	-	-	(1,840)
Cash and investments - ending	\$ -	\$ 19,605	\$ (336)	\$ 3,970	\$ -	\$ 1,336	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Techpoint Found- Stem Grant	Rising Sun-Jh Flexible Seating - New	Rcats-4 Ripley County Schools - New	Walmart- Champions Together - New	Natl Science- Energy Cont Award - New	Rccf-Biomed Freezer Project	Rccf-Jh Hygiene Closet Project	Rccf-Hs Computing Project
Cash and investments - beginning	\$ 57	\$ 1,006	\$ (1,533)	\$ 382	\$ 5,111	\$ -	\$ 203	\$ 225
Receipts:								
Local sources	-	-	35,860	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	35,860	-	-	-	-	-
Disbursements:								
Instruction	-	1,006	47,144	-	61	-	203	220
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	1,006	47,144	-	61	-	203	220
Excess (deficiency) of receipts over disbursements	-	(1,006)	(11,284)	-	(61)	-	(203)	(220)
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,006)	(11,284)	-	(61)	-	(203)	(220)
Cash and investments - ending	\$ 57	\$ -	\$ (12,817)	\$ 382	\$ 5,050	\$ -	\$ -	\$ 5

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	Pltw Grant-Prof Development	Rising Sun Grant-Pltw Grant	Learn More In Magazine Contest	United Way- Staff Masks	Rip Co Comm Found-Food Pantry - New	Tyson-Electronic Door Access	Ripley Co Comm Found- Backpack Program	REMC Roundup Grant-Pbis Reward
Cash and investments - beginning	\$ -	\$ 14,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	1,900	-	1,000	2,500	1,191	47,308	3,000	2,100
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,900	-	1,000	2,500	1,191	47,308	3,000	2,100
Disbursements:								
Instruction	-	14,500	-	-	-	-	-	-
Support services	-	-	-	2,500	-	-	-	-
Noninstructional services	-	-	-	-	1,187	-	3,000	-
Facilities acquisition and construction	-	-	-	-	-	47,308	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	14,500	-	2,500	1,187	47,308	3,000	-
Excess (deficiency) of receipts over disbursements	1,900	(14,500)	1,000	-	4	-	-	2,100
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,900	(14,500)	1,000	-	4	-	-	2,100
Cash and investments - ending	\$ 1,900	\$ -	\$ 1,000	\$ -	\$ 4	\$ -	\$ -	\$ 2,100

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2021

	Purdue University-In-Mac Award	Rccf-Trail To Learning Pathway	Ahec-Health Career Mini Grant	Educational License Plates	Alternative Education	Early Intervention Grant - Old	Federal In Lieu Taxes (Impact Aid)	Extra-Curricular Activities
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 403	\$ -	\$ -	\$ 30,478	\$ 21,401
Receipts:								
Local sources	-	-	-	-	-	-	-	8,157
Intermediate sources	2,000	1,000	212	150	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	67,782	-
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>2,000</b>	<b>1,000</b>	<b>212</b>	<b>150</b>	<b>-</b>	<b>-</b>	<b>67,782</b>	<b>8,157</b>
Disbursements:								
Instruction	-	695	212	-	-	-	-	3,996
Support services	1,250	-	-	-	-	-	13,342	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,250</b>	<b>695</b>	<b>212</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,342</b>	<b>3,996</b>
Excess (deficiency) of receipts over disbursements	750	305	-	150	-	-	54,440	4,161
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	750	305	-	150	-	-	54,440	4,161
Cash and investments - ending	\$ 750	\$ 305	\$ -	\$ 553	\$ -	\$ -	\$ 84,918	\$ 25,562

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	Scholarships And Awards	Hale Bradt Endowment-HS Library	Natl Science- Energy Cont Award - Old	Walmart- Champions Together - Old	Comm Mental Health-Rd2 JH - Old	Comm Mental Health-Rd2 EL	Rccf-6Th Grade Ambassador	Rccf-Pltw Biomed Lab Equip
Cash and investments - beginning	\$ 10,666	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	153	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	153	-	-	-	-	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,000	-	-	-	-	-	-	-
Total disbursements	1,000	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(847)	-	-	-	-	-	-	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(847)	-	-	-	-	-	-	-
Cash and investments - ending	\$ 9,819	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
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	R Sun Found-El lxl & Smart Bds - Old	Rip Co Comm Found-Food Pantry - Old	Techpoint Found -Stem Grant	Tyson Fund-El Playground - Old	Tyson Fund-El Electronic	Rising Sun-Jh Flexible Seating - Old	Rcats-4 Ripley County Schools - Old	Formative Assessment
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	11,787
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	11,787
Disbursements:								
Instruction	-	-	-	-	-	-	-	11,787
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	11,787
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Special Education Excess Costs	Medicaid Reimbursement	Science Technology Engineering And Mat	Secured Sch Safety Grant	Secured School Safety Grant	Alternative Education Grant	Early Intervention Grant - New	Career And Technical Performance Grant
Cash and investments - beginning	\$ -	\$ 21,108	\$ (15,573)	\$ (38,478)	\$ -	\$ -	\$ 3,530	\$ 1,647
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	9,088	-	47,261	37,152	-	12,160	2,959	-
Federal sources	-	19,875	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	9,088	19,875	47,261	37,152	-	12,160	2,959	-
Disbursements:								
Instruction	19,969	700	51,743	-	-	12,160	6,489	-
Support services	-	-	-	-	50,000	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	19,969	700	51,743	-	50,000	12,160	6,489	-
Excess (deficiency) of receipts over disbursements	(10,881)	19,175	(4,482)	37,152	(50,000)	-	(3,530)	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,326	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	1,326	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,881)	19,175	(4,482)	38,478	(50,000)	-	(3,530)	-
Cash and investments - ending	\$ (10,881)	\$ 40,283	\$ (20,055)	\$ -	\$ (50,000)	\$ -	\$ -	\$ 1,647

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	High Ability Students	State Connectivity Grant	Aflac-Srcsc Medical Reimb - Old	ISTA Settlement	Title 1 2018- 2019	Title I 2019-2020	Title I 2020-2021	Student Support Title IV
Cash and investments - beginning	\$ 12,209	\$ 7,388	\$ -	\$ 28,247	\$ -	\$ (13,793)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	23,891	7,909	-	-	-	-	-	-
Federal sources	-	-	-	-	-	33,621	249,145	43,531
Other receipts	-	-	-	-	-	-	-	-
Total receipts	23,891	7,909	-	-	-	33,621	249,145	43,531
Disbursements:								
Instruction	31,581	-	-	28,247	-	19,828	270,481	3,199
Support services	-	-	-	-	-	-	-	40,332
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	31,581	-	-	28,247	-	19,828	270,481	43,531
Excess (deficiency) of receipts over disbursements	(7,690)	7,909	-	(28,247)	-	13,793	(21,336)	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,690)	7,909	-	(28,247)	-	13,793	(21,336)	-
Cash and investments - ending	\$ 4,519	\$ 15,297	\$ -	\$ -	\$ -	\$ -	\$ (21,336)	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Title II Part A Supporting Effective Instruction	Rural Schools And Low Income Program	ESSER I - CARES/ED Stabilization	Prepaid School Lunch Accounts	Federal Tax Withheld	Teaching FICA Withheld	State Tax Withheld	County Tax Withheld
Cash and investments - beginning	\$ (3,896)	\$ (5,334)	\$ -	\$ 14,914	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	43,417	17,512	82,134	-	-	-	-	-
Other receipts	-	-	-	112,911	497,004	358,055	214,538	90,521
Total receipts	43,417	17,512	82,134	112,911	497,004	358,055	214,538	90,521
Disbursements:								
Instruction	43,832	-	71,239	-	-	-	-	-
Support services	-	17,691	17,717	114,200	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	497,004	358,055	214,538	90,521
Total disbursements	43,832	17,691	88,956	114,200	497,004	358,055	214,538	90,521
Excess (deficiency) of receipts over disbursements	(415)	(179)	(6,822)	(1,289)	-	-	-	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(415)	(179)	(6,822)	(1,289)	-	-	-	-
Cash and investments - ending	\$ (4,311)	\$ (5,513)	\$ (6,822)	\$ 13,625	\$ -	\$ -	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Teach Retirement Withheld	PERF Retirement WH- Voluntary	Health Insurance WH	HSA Withheld	Annuities Withheld	Non-Teaching FICA Withheld	Mad Natl Life- Life Ins \$1 WH	Aflac-Medical Reimb Pre-Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	2,485	5,591	378,468	52,861	271,379	170,429	155	1,500
Total receipts	2,485	5,591	378,468	52,861	271,379	170,429	155	1,500
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,485	5,591	378,468	52,861	271,379	170,429	155	1,500
Total disbursements	2,485	5,591	378,468	52,861	271,379	170,429	155	1,500
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Aflac-Medical Reimb Fee	ISTA Dues Withheld	Aflac Products- Pre Tax	Aflac Products- After Tax	Garnishment Withheld	Fringe Benefit/Admin Life	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,501,608
Receipts:							
Local sources	-	-	-	-	-	-	5,288,607
Intermediate sources	-	-	-	-	-	-	67,470
State sources	-	-	-	-	-	-	8,343,435
Federal sources	-	-	-	-	-	-	1,182,673
Other receipts	36	34,187	21,378	27,533	1,015	2,861	3,059,297
Total receipts	36	34,187	21,378	27,533	1,015	2,861	17,941,482
Disbursements:							
Instruction	-	-	-	-	-	-	6,669,472
Support services	-	-	-	-	-	-	5,297,330
Noninstructional services	-	-	-	-	-	-	861,039
Facilities acquisition and construction	-	-	-	-	-	-	418,613
Debt services	-	-	-	-	-	-	1,605,000
Nonprogrammed charges	36	34,187	21,378	27,533	1,015	2,861	2,130,996
Total disbursements	36	34,187	21,378	27,533	1,015	2,861	16,982,450
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	959,032
Other financing sources (uses)							
Proceeds of long-term debt	-	-	-	-	-	-	170,703
Sale of capital assets	-	-	-	-	-	-	17,192
Transfers in	-	-	-	-	-	-	1,553,099
Transfers out	-	-	-	-	-	-	(1,553,099)
Total other financing sources (uses)	-	-	-	-	-	-	187,895
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	1,146,927
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,648,535

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
South Ripley Community Multi-School Building Corporation	Energy Savings Project-First Mortgage Bonds 2020	\$ 130,000	4/16/2020	1/15/2032
South Ripley Community Multi-School Building Corporation	Building Project 2008 & Refinancing 2017	1,540,000	7/15/2009	1/15/2030
Kansas State Bank	1:1 Initiative-575 Dell Chrome Books with Google Mgmt	72,480	4/19/2021	6/1/2023
Kansas State Bank	1:1 Initiative-630 Dell CBs 3 in 1 with Google Mgmt	72,537	3/20/2020	6/1/2022
Ricoh USA Inc.	Copier Lease - 9 Units	<u>14,084</u>	8/20/2020	8/20/2025
Total governmental activities		<u>1,829,101</u>		
Total of annual lease payments		<u>\$ 1,829,101</u>		

SOUTH RIPLEY COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 395,061
Buildings	28,930,000
Improvements other than buildings	5,833,996
Machinery, equipment, and vehicles	<u>4,809,278</u>
Total governmental activities	<u>39,968,335</u>
Total capital assets	<u><u>\$ 39,968,335</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.