

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT  
OF  
LINTON-STOCKTON SCHOOL CORPORATION  
GREENE COUNTY, INDIANA  
July 1, 2019 to June 30, 2021



**FILED**  
06/22/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Carla Gambill	07-01-19 to 06-30-22
Superintendent of Schools	Kathy Goad	07-01-19 to 06-30-22
President of the School Board	John Preble Katie Elliott	07-01-19 to 12-31-21 01-01-22 to 06-30-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE LINTON-STOCKTON SCHOOL  
CORPORATION, GREENE COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Linton-Stockton School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated May 18, 2022, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

May 18, 2022

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

LINTON-STOCKTON SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Education	\$ 3,666,298	\$ 9,350,597	\$ 7,694,660	\$ (1,802,169)	\$ 3,520,066	\$ 9,380,014	\$ 7,964,256	\$ (1,400,316)	\$ 3,535,508
Debt Service	874,768	1,928,595	1,694,407	(17,862)	1,091,094	1,973,086	2,052,543	-	1,011,637
Ret/Sev Debt Service	96,537	111,251	229,239	21,451	-	24,918	-	(24,918)	-
Operations	1,028,269	762,687	2,571,816	1,803,545	1,022,685	1,086,398	2,436,309	1,399,616	1,072,390
Local Rainy Day	221,645	-	-	(42,277)	179,368	-	-	16,128	195,496
Retirement/Severance Bond	-	-	20,826	20,826	-	-	8,790	8,790	-
Construction (2016C)	34,646	-	9,834	-	24,812	-	24,812	-	-
Construction (Go Bond)	-	-	-	130	130	-	130	-	-
2018 Go Bond	46,503	-	-	-	46,503	-	46,503	-	-
2019 Go Bond	(2,512)	-	289,118	400,000	108,370	-	12,680	-	95,690
School Lunch	272,795	359,159	569,561	-	62,393	431,824	475,795	(1,607)	16,815
Curricular Materials Rental	(100,763)	92,562	282,000	17,862	(272,339)	97,272	118,655	-	(293,722)
Self-Insurance	3,338	-	-	-	3,338	-	3,338	-	-
Levy Excess	-	450	-	-	450	-	-	-	450
Educational License Plates	244	206	-	-	450	206	-	-	656
Roi Grant	350	101,886	91,222	-	11,014	43,172	77,199	-	(23,013)
Greene County Drug Ed Prevent	601	3,325	2,769	-	1,157	3,957	2,299	-	2,815
Wayne Pope Donation	33	1,100	-	-	1,133	1,250	2,369	-	14
Fuel Up To Play 60 Grant	626	-	626	-	-	-	-	-	-
Duke Energy Foundation - Connection Cent	-	-	-	-	-	2,000	1,184	-	816
Precision Health Network Grant (Ripple Effects)	-	20,000	20,000	-	-	-	-	-	-
Boston Scientific Foundation Grant	-	-	-	-	-	15,000	-	-	15,000
Bmo	-	-	-	-	-	787	-	-	787
James Brown Scholarship	33,117	4,687	1,000	-	36,804	1,462	6,500	-	31,766
Tim Deeter Scholarship	143	768	-	-	911	222	400	-	733
Beecher Family Scholarship	401,664	5,079	-	-	406,743	7,957	3,500	-	411,200
Dr L Hare Charitable Trust	1,803	-	-	-	1,803	-	-	-	1,803
Class Of 1961 Mem Scholarship	4,501	-	-	-	4,501	-	500	-	4,001
Walmart Giving Grant	1,000	-	1,000	-	-	-	-	-	-
Formative Assessment	-	17,157	14,289	-	2,868	20,994	23,862	-	-
High Ability 2017/2018	18	-	-	(18)	-	-	-	-	-
Medicaid Reimbursement	4,033	-	4,615	-	(582)	-	118	700	-
Secured Schools Safety Grant	(40,938)	37,000	21,153	-	(25,091)	54,514	44,674	-	(15,251)
Early Intervention Grant	4,818	-	4,818	-	-	3,852	3,713	-	139
Nesp Grant	190	3,163	190	-	3,163	988	2,880	-	1,271
Technology State Connectivity	21,208	-	5,850	(15,358)	-	-	-	-	-
Career And Technical Performance Grant	6,718	-	-	-	6,718	-	-	-	6,718
Performance Based Awards	-	50,349	50,349	-	-	49,565	49,565	-	-
Math Transitions Pilot Program (Stem Pro)	-	-	159	-	(159)	9,595	10,029	-	(593)
High Ability Students	25,363	30,631	36,014	18	19,998	25,063	25,176	-	19,885
Technology-E-Rate	7,145	-	1,900	-	5,245	-	2,140	-	3,105
State Connectivity Grant	5,358	11,083	4,875	15,358	26,924	11,700	11,700	-	26,924
Cape II	1,362	-	-	(1,362)	-	-	-	-	-
Elearning Innovation Planning	-	3,859	3,859	-	-	-	-	-	-
Project Lead The Way	-	-	-	-	-	21,350	27,150	-	(5,800)
Digital Learning Grant	-	-	-	-	-	49,624	49,624	-	-
Title I 2018/2019	(962)	5,932	4,970	-	-	-	-	-	-
Title I 2019/2020	-	139,071	245,442	-	(106,371)	107,008	637	-	-
Title I	-	-	-	-	-	197,414	301,571	-	(104,157)

LINTON-STOCKTON SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Title I - School Improvement Grant (Sig)	(20,000)	40,000	25,042	-	(5,042)	74,707	69,665	-	-
Drug Free Schools 06-07	-	-	-	-	-	-	-	-	-
Title IV Innovation Grant	(7,500)	15,527	17,443	-	(9,416)	24,531	18,470	-	(3,355)
Title IV Innovation Grant	-	-	-	-	-	18,010	22,012	-	(4,002)
Title II 17/19	(884)	4,807	3,925	-	(2)	-	-	-	(2)
Title II Part A Fy 18	-	14,241	18,759	-	(4,518)	4,518	6,176	-	(6,176)
Title II 16/18	(1,852)	-	(1,852)	-	-	-	15	-	(15)
Teacher Leaders Bootcamp	-	-	-	-	-	3,772	3,772	-	-
Rural And Low Income Fy 17	(1,640)	-	(1,640)	-	-	-	-	-	-
Rural And Low Income	-	-	9,212	-	(9,212)	13,245	13,528	-	(9,495)
Usda - Community Facilities Grant - Weight Room	14	-	-	(14)	-	-	-	-	-
Usda - Community Facilities Grant - Play	-	-	-	-	-	-	52,373	-	(52,373)
Elementary And Secondary School Emergenc	-	-	-	-	-	-	24,273	-	(24,273)
Federal Stimulus - 18003 Educ. Stab Reli	-	-	1,466	-	(1,466)	56,506	170,389	-	(115,349)
Special Ed - Part B Preschool	-	-	-	-	-	-	-	-	-
Prepaid School Lunch Receipts	9,231	62,462	56,990	-	14,703	29,021	32,487	1,607	12,844
Federal W/H	-	527,452	527,452	-	-	533,271	533,271	-	-
Fica	-	479,385	479,385	-	-	489,449	489,449	-	-
Indiana W/H	-	110,682	110,682	-	-	202,491	202,491	-	-
County Tax	-	197,592	197,592	-	-	116,437	116,437	-	-
Annuities	-	252,115	252,115	-	-	245,403	245,403	-	-
Life Depend & Ista Life	1,364	3,208	3,014	-	1,558	3,047	3,043	-	1,562
Afa	-	143,250	143,250	-	-	155,531	155,531	-	-
Aflac	-	1,336	1,336	-	-	1,336	1,336	-	-
Medical Reimb & Fee	-	6,208	6,208	-	-	7,025	7,025	-	-
Perf	-	32,595	32,595	-	-	32,045	32,045	-	-
Levy/Garnishment	-	-	-	-	-	3,560	536	-	3,024
Eca Clearing	(219)	4,949	4,786	-	(56)	3,747	4,174	-	(483)
Book Fees	-	556	556	-	-	-	-	-	-
Retirees Insurance	10,086	98,926	97,406	-	11,606	109,875	109,593	-	11,888
Bus Drivers	(31)	8,386	8,355	-	-	5,065	5,279	-	(214)
Eca Fuel Cost	6,125	14,874	16,483	-	4,516	13,217	15,829	-	1,904
Misc	631	151,601	135,516	-	16,716	204,712	205,495	-	15,933
Liability Insurance Clearings	1,723	-	-	-	1,723	130,029	131,752	-	-
Roth 403B	-	17,240	17,240	-	-	18,070	18,070	-	-
Salary Clearing Account	-	-	1,800	-	(1,800)	-	(1,800)	-	-
Cobra Clearings	26	321	361	-	(14)	-	(14)	-	-
Medical	15,552	353,715	350,126	-	19,141	383,453	381,346	-	21,248
Dental	5,036	36,078	36,974	-	4,140	36,558	36,796	-	3,902
Vision	811	1,207	1,113	-	905	1,135	1,101	-	939
Health Savings Account	-	226,465	226,415	-	50	208,274	208,324	-	-
1:1 Device Insurance	6,770	-	6,770	-	-	-	-	-	-
Auction Proceeds - Playground Renovation	-	4,134	-	-	4,134	511	780	-	3,865
<b>Totals</b>	<b>\$ 6,645,162</b>	<b>\$ 15,849,909</b>	<b>\$ 16,663,436</b>	<b>\$ 400,130</b>	<b>\$ 6,231,765</b>	<b>\$ 16,749,743</b>	<b>\$ 17,107,053</b>	<b>\$ -</b>	<b>\$ 5,874,455</b>

The notes to the financial statement are an integral part of this statement.

LINTON-STOCKTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

LINTON-STOCKTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

LINTON-STOCKTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

LINTON-STOCKTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

**A. Public Employees' Retirement Fund**

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

LINTON-STOCKTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

LINTON-STOCKTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

*C. Additional Pension Plans*

The School Corporation also contributes to additional pension plans unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

**Note 7. Negative Receipts and Disbursements**

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of correcting entries.

**Note 8. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of grants which are reimbursed after the expenditure is made. The Curricular Materials Rental fund has a negative balance due to several factors, including (1) state reimbursement in past years not covering the entire cost of fees/consumables for free and reduced students, (2) change in scheduling through several years (i.e. semester to trimester, trimester to 9 week schedule). This created the need for several new textbooks that were not utilized for a sufficient amount of time to recoup the cost of the materials.

LINTON-STOCKTON SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 9. Holding Corporation**

The School Corporation has entered into a capital lease with the Linton-Stockton High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Bond payments were made by the School Corporation directly to the banks for the holding corporation's debt. During the years ending June 30, 2020 and 2021, payments of principal and interest were made that totaled \$1,511,400 and \$1,472,550, respectively.

**Note 10. Combined Funds**

Funds related to Payroll Withholdings were reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Education	Debt Service	Ret/Sev Debt Service	Operations	Local Rainy Day	Retirement/Severance Bond	Construction (2016C)	Construction (Go Bond)
Cash and investments - beginning	\$ 3,666,298	\$ 874,768	\$ 96,537	\$ 1,028,269	\$ 221,645	\$ -	\$ 34,646	\$ -
Receipts:								
Local sources	80,303	1,928,595	111,251	762,687	-	-	-	-
Intermediate sources	101	-	-	-	-	-	-	-
State sources	9,270,193	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	9,350,597	1,928,595	111,251	762,687	-	-	-	-
Disbursements:								
Instruction	6,165,028	-	-	-	-	-	-	-
Support services	1,401,323	-	-	2,427,652	-	20,826	-	-
Noninstructional services	128,309	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	144,164	-	-	9,834	-
Debt services	-	1,694,407	229,239	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	7,694,660	1,694,407	229,239	2,571,816	-	20,826	9,834	-
Excess (deficiency) of receipts over disbursements	1,655,937	234,188	(117,988)	(1,809,129)	-	(20,826)	(9,834)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	130
Transfers in	1,376	-	21,451	1,803,545	-	20,826	-	-
Transfers out	(1,803,545)	(17,862)	-	-	(42,277)	-	-	-
Total other financing sources (uses)	(1,802,169)	(17,862)	21,451	1,803,545	(42,277)	20,826	-	130
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(146,232)	216,326	(96,537)	(5,584)	(42,277)	-	(9,834)	130
Cash and investments - ending	\$ 3,520,066	\$ 1,091,094	\$ -	\$ 1,022,685	\$ 179,368	\$ -	\$ 24,812	\$ 130

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	2018 Go Bond	2019 Go Bond	School Lunch	Curricular Materials Rental	Self-Insurance	Levy Excess	Educational License Plates	Roi Grant
Cash and investments - beginning	\$ 46,503	\$ (2,512)	\$ 272,795	\$ (100,763)	\$ 3,338	\$ -	\$ 244	\$ 350
Receipts:								
Local sources	-	-	112,120	41,833	-	450	-	101,886
Intermediate sources	-	-	-	-	-	-	206	-
State sources	-	-	3,502	50,729	-	-	-	-
Federal sources	-	-	243,537	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	359,159	92,562	-	450	206	101,886
Disbursements:								
Instruction	-	-	-	-	-	-	-	91,222
Support services	-	-	-	282,000	-	-	-	-
Noninstructional services	-	-	569,561	-	-	-	-	-
Facilities acquisition and construction	-	289,118	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	289,118	569,561	282,000	-	-	-	91,222
Excess (deficiency) of receipts over disbursements	-	(289,118)	(210,402)	(189,438)	-	450	206	10,664
Other financing sources (uses):								
Proceeds of long-term debt	-	400,000	-	-	-	-	-	-
Transfers in	-	-	-	17,862	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	400,000	-	17,862	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	110,882	(210,402)	(171,576)	-	450	206	10,664
Cash and investments - ending	\$ 46,503	\$ 108,370	\$ 62,393	\$ (272,339)	\$ 3,338	\$ 450	\$ 450	\$ 11,014

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Greene County Drug Ed Prevent	Wayne Pope Donation	Fuel Up To Play 60 Grant	Duke Energy Foundation - Connection Cent	Precision Health Network Grant (Ripple Effects)	Boston Scientific Foundation Grant	Bmo	James Brown Scholarship
Cash and investments - beginning	\$ 601	\$ 33	\$ 626	\$ -	\$ -	\$ -	\$ -	\$ 33,117
Receipts:								
Local sources	-	1,100	-	-	20,000	-	-	3,687
Intermediate sources	3,325	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	1,000
Total receipts	<u>3,325</u>	<u>1,100</u>	<u>-</u>	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>4,687</u>
Disbursements:								
Instruction	-	-	626	-	20,000	-	-	-
Support services	2,769	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	1,000
Total disbursements	<u>2,769</u>	<u>-</u>	<u>626</u>	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>1,000</u>
Excess (deficiency) of receipts over disbursements	<u>556</u>	<u>1,100</u>	<u>(626)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,687</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>556</u>	<u>1,100</u>	<u>(626)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,687</u>
Cash and investments - ending	<u>\$ 1,157</u>	<u>\$ 1,133</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,804</u>

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Tim Deeter Scholarship	Beecher Family Scholarship	Dr L Hare Charitable Trust	Class Of 1961 Mem Scholarship	Walmart Giving Grant	Formative Assessment	High Ability 2017/2018	Medicaid Reimbursement
Cash and investments - beginning	\$ 143	\$ 401,664	\$ 1,803	\$ 4,501	\$ 1,000	\$ -	\$ 18	\$ 4,033
Receipts:								
Local sources	768	5,079	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	17,157	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	768	5,079	-	-	-	17,157	-	-
Disbursements:								
Instruction	-	-	-	-	-	14,289	-	-
Support services	-	-	-	-	1,000	-	-	4,615
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	1,000	14,289	-	4,615
Excess (deficiency) of receipts over disbursements	768	5,079	-	-	(1,000)	2,868	-	(4,615)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(18)	-
Total other financing sources (uses)	-	-	-	-	-	-	(18)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	768	5,079	-	-	(1,000)	2,868	(18)	(4,615)
Cash and investments - ending	\$ 911	\$ 406,743	\$ 1,803	\$ 4,501	\$ -	\$ 2,868	\$ -	\$ (582)

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2020

	Secured Schools Safety Grant	Early Intervention Grant	Nesp Grant	Technology State Connectivity	Career And Technical Performance Grant	Performance Based Awards	Math Transitions Pilot Program (Stem Pro)	High Ability Students
Cash and investments - beginning	\$ (40,938)	\$ 4,818	\$ 190	\$ 21,208	\$ 6,718	\$ -	\$ -	\$ 25,363
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	37,000	-	3,163	-	-	50,349	-	30,631
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	37,000	-	3,163	-	-	50,349	-	30,631
Disbursements:								
Instruction	-	-	190	-	-	50,349	159	36,014
Support services	21,153	4,818	-	5,850	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	21,153	4,818	190	5,850	-	50,349	159	36,014
Excess (deficiency) of receipts over disbursements	15,847	(4,818)	2,973	(5,850)	-	-	(159)	(5,383)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	18
Transfers out	-	-	-	(15,358)	-	-	-	-
Total other financing sources (uses)	-	-	-	(15,358)	-	-	-	18
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,847	(4,818)	2,973	(21,208)	-	-	(159)	(5,365)
Cash and investments - ending	\$ (25,091)	\$ -	\$ 3,163	\$ -	\$ 6,718	\$ -	\$ (159)	\$ 19,998

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Technology-E- Rate	State Connectivity Grant	Cape II	Elearning Innovation Planning	Project Lead The Way	Digital Learning Grant	Title I 2018/2019	Title I 2019/2020
Cash and investments - beginning	\$ 7,145	\$ 5,358	\$ 1,362	\$ -	\$ -	\$ -	\$ (962)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	11,083	-	3,859	-	-	-	-
Federal sources	-	-	-	-	-	-	5,932	139,071
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	11,083	-	3,859	-	-	5,932	139,071
Disbursements:								
Instruction	-	-	-	-	-	-	4,970	245,442
Support services	1,900	4,875	-	3,859	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,900	4,875	-	3,859	-	-	4,970	245,442
Excess (deficiency) of receipts over disbursements	(1,900)	6,208	-	-	-	-	962	(106,371)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	15,358	-	-	-	-	-	-
Transfers out	-	-	(1,362)	-	-	-	-	-
Total other financing sources (uses)	-	15,358	(1,362)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,900)	21,566	(1,362)	-	-	-	962	(106,371)
Cash and investments - ending	\$ 5,245	\$ 26,924	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,371)

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Title I	Title I - School Improvement Grant (Sig)	Drug Free Schools 06-07	Title IV Innovation Grant	Title IV Innovation Grant	Title II 17/19	Title II Part A Fy 18	Title II 16/18
Cash and investments - beginning	\$ -	\$ (20,000)	\$ -	\$ (7,500)	\$ -	\$ (884)	\$ -	\$ (1,852)
Receipts:								
Local sources	-	-	-	-	-	-	200	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	40,000	-	15,527	-	4,807	14,041	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	40,000	-	15,527	-	4,807	14,241	-
Disbursements:								
Instruction	-	25,042	-	-	-	-	-	-
Support services	-	-	-	17,443	-	3,925	18,759	(1,852)
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	25,042	-	17,443	-	3,925	18,759	(1,852)
Excess (deficiency) of receipts over disbursements	-	14,958	-	(1,916)	-	882	(4,518)	1,852
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	14,958	-	(1,916)	-	882	(4,518)	1,852
Cash and investments - ending	\$ -	\$ (5,042)	\$ -	\$ (9,416)	\$ -	\$ (2)	\$ (4,518)	\$ -

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2020

	Teacher Leaders Bootcamp	Rural And Low Income Fy 17	Rural And Low Income	Usda - Community Facilities Grant - Weight Room	Usda - Community Facilities Grant - Play	Elementary And Secondary School Emergenc	Federal Stimulus - 18003 Educ. Stab Reli	Special Ed - Part B Preschool
Cash and investments - beginning	\$ -	\$ (1,640)	\$ -	\$ 14	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	(1,640)	9,212	-	-	-	1,466	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	(1,640)	9,212	-	-	-	1,466	-
Excess (deficiency) of receipts over disbursements	-	1,640	(9,212)	-	-	-	(1,466)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(14)	-	-	-	-
Total other financing sources (uses)	-	-	-	(14)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,640	(9,212)	(14)	-	-	(1,466)	-
Cash and investments - ending	\$ -	\$ -	\$ (9,212)	\$ -	\$ -	\$ -	\$ (1,466)	\$ -

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Prepaid School Lunch Receipts	Federal W/H	Fica	Indiana W/H	County Tax	Annuities	Life Depend & Ista Life	Afa
Cash and investments - beginning	\$ 9,231	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,364	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	62,462	527,452	479,385	110,682	197,592	252,115	3,208	143,250
Total receipts	62,462	527,452	479,385	110,682	197,592	252,115	3,208	143,250
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	56,990	527,452	479,385	110,682	197,592	252,115	3,014	143,250
Total disbursements	56,990	527,452	479,385	110,682	197,592	252,115	3,014	143,250
Excess (deficiency) of receipts over disbursements	5,472	-	-	-	-	-	194	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,472	-	-	-	-	-	194	-
Cash and investments - ending	\$ 14,703	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,558	\$ -

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2020

	Aflac	Medical Reimb & Fee	Perf	Levy/Garnishment	Eca Clearing	Book Fees	Retirees Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (219)	\$ -	\$ 10,086
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	1,336	6,208	32,595	-	4,949	556	98,926
Total receipts	1,336	6,208	32,595	-	4,949	556	98,926
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	1,336	6,208	32,595	-	4,786	556	97,406
Total disbursements	1,336	6,208	32,595	-	4,786	556	97,406
Excess (deficiency) of receipts over disbursements	-	-	-	-	163	-	1,520
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	163	-	1,520
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (56)	\$ -	\$ 11,606

LINTON-STOCKTON SCHOOL CORPORATION  
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 For the Year Ended June 30, 2020

	Bus Drivers	Eca Fuel Cost	Misc	Liability Insurance Clearings	Roth 403B	Salary Clearing Account	Cobra Clearings
Cash and investments - beginning	\$ (31)	\$ 6,125	\$ 631	\$ 1,723	\$ -	\$ -	\$ 26
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	8,386	14,874	151,601	-	17,240	-	321
Total receipts	8,386	14,874	151,601	-	17,240	-	321
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	8,355	16,483	135,516	-	17,240	1,800	361
Total disbursements	8,355	16,483	135,516	-	17,240	1,800	361
Excess (deficiency) of receipts over disbursements	31	(1,609)	16,085	-	-	(1,800)	(40)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	31	(1,609)	16,085	-	-	(1,800)	(40)
Cash and investments - ending	\$ -	\$ 4,516	\$ 16,716	\$ 1,723	\$ -	\$ (1,800)	\$ (14)

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2020

	Medical	Dental	Vision	Health Savings Account	1:1 Device Insurance	Auction Proceeds - Playground Renovation	Totals
Cash and investments - beginning	\$ 15,552	\$ 5,036	\$ 811	\$ -	\$ 6,770	\$ -	\$ 6,645,162
Receipts:							
Local sources	-	-	-	-	-	-	3,169,959
Intermediate sources	-	-	-	-	-	-	3,632
State sources	-	-	-	-	-	-	9,477,666
Federal sources	-	-	-	-	-	-	462,915
Other receipts	353,715	36,078	1,207	226,465	-	4,134	2,735,737
Total receipts	353,715	36,078	1,207	226,465	-	4,134	15,849,909
Disbursements:							
Instruction	-	-	-	-	-	-	6,653,331
Support services	-	-	-	-	-	-	4,229,953
Noninstructional services	-	-	-	-	-	-	697,870
Facilities acquisition and construction	-	-	-	-	-	-	443,116
Debt services	-	-	-	-	-	-	1,923,646
Nonprogrammed charges	350,126	36,974	1,113	226,415	6,770	-	2,715,520
Total disbursements	350,126	36,974	1,113	226,415	6,770	-	16,663,436
Excess (deficiency) of receipts over disbursements	3,589	(896)	94	50	(6,770)	4,134	(813,527)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	400,130
Transfers in	-	-	-	-	-	-	1,880,436
Transfers out	-	-	-	-	-	-	(1,880,436)
Total other financing sources (uses)	-	-	-	-	-	-	400,130
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,589	(896)	94	50	(6,770)	4,134	(413,397)
Cash and investments - ending	\$ 19,141	\$ 4,140	\$ 905	\$ 50	\$ -	\$ 4,134	\$ 6,231,765

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2021

	Education	Debt Service	Ret/Sev Debt Service	Operations	Local Rainy Day	Retirement/Severance Bond	Construction (2016C)	Construction (Go Bond)
Cash and investments - beginning	\$ 3,520,066	\$ 1,091,094	\$ -	\$ 1,022,685	\$ 179,368	\$ -	\$ 24,812	\$ 130
Receipts:								
Local sources	27,591	1,973,086	24,918	1,086,398	-	-	-	-
Intermediate sources	95	-	-	-	-	-	-	-
State sources	9,352,328	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	9,380,014	1,973,086	24,918	1,086,398	-	-	-	-
Disbursements:								
Instruction	6,380,700	-	-	-	-	-	-	-
Support services	1,455,894	-	-	2,355,928	-	8,790	-	-
Noninstructional services	127,662	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	73,973	-	-	24,812	130
Debt services	-	2,052,543	-	6,408	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	7,964,256	2,052,543	-	2,436,309	-	8,790	24,812	130
Excess (deficiency) of receipts over disbursements	1,415,758	(79,457)	24,918	(1,349,911)	-	(8,790)	(24,812)	(130)
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1,399,616	24,918	8,790	-	-
Transfers out	(1,400,316)	-	(24,918)	-	(8,790)	-	-	-
Total other financing sources (uses)	(1,400,316)	-	(24,918)	1,399,616	16,128	8,790	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	15,442	(79,457)	-	49,705	16,128	-	(24,812)	(130)
Cash and investments - ending	\$ 3,535,508	\$ 1,011,637	\$ -	\$ 1,072,390	\$ 195,496	\$ -	\$ -	\$ -

LINTON-STOCKTON SCHOOL CORPORATION  
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	2018 Go Bond	2019 Go Bond	School Lunch	Curricular Materials Rental	Self-Insurance	Levy Excess	Educational License Plates	Roi Grant
Cash and investments - beginning	\$ 46,503	\$ 108,370	\$ 62,393	\$ (272,339)	\$ 3,338	\$ 450	\$ 450	\$ 11,014
Receipts:								
Local sources	-	-	31,722	44,889	-	-	-	43,172
Intermediate sources	-	-	-	-	-	-	206	-
State sources	-	-	3,567	52,383	-	-	-	-
Federal sources	-	-	396,535	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	431,824	97,272	-	-	206	43,172
Disbursements:								
Instruction	-	-	-	-	-	-	-	77,199
Support services	-	-	-	118,655	-	-	-	-
Noninstructional services	-	-	475,795	-	-	-	-	-
Facilities acquisition and construction	46,503	12,680	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	3,338	-	-	-
Total disbursements	46,503	12,680	475,795	118,655	3,338	-	-	77,199
Excess (deficiency) of receipts over disbursements	(46,503)	(12,680)	(43,971)	(21,383)	(3,338)	-	206	(34,027)
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(1,607)	-	-	-	-	-
Total other financing sources (uses)	-	-	(1,607)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(46,503)	(12,680)	(45,578)	(21,383)	(3,338)	-	206	(34,027)
Cash and investments - ending	\$ -	\$ 95,690	\$ 16,815	\$ (293,722)	\$ -	\$ 450	\$ 656	\$ (23,013)

LINTON-STOCKTON SCHOOL CORPORATION  
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	Greene County Drug Ed Prevent	Wayne Pope Donation	Fuel Up To Play 60 Grant	Duke Energy Foundation - Connection Cent	Precision Health Network Grant (Ripple Effects)	Boston Scientific Foundation Grant	Bmo	James Brown Scholarship
Cash and investments - beginning	\$ 1,157	\$ 1,133	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,804
Receipts:								
Local sources	-	1,250	-	2,000	-	15,000	787	1,462
Intermediate sources	3,957	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>3,957</u>	<u>1,250</u>	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>15,000</u>	<u>787</u>	<u>1,462</u>
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	2,299	2,369	-	1,184	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	6,500
Total disbursements	<u>2,299</u>	<u>2,369</u>	<u>-</u>	<u>1,184</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,500</u>
Excess (deficiency) of receipts over disbursements	<u>1,658</u>	<u>(1,119)</u>	<u>-</u>	<u>816</u>	<u>-</u>	<u>15,000</u>	<u>787</u>	<u>(5,038)</u>
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,658</u>	<u>(1,119)</u>	<u>-</u>	<u>816</u>	<u>-</u>	<u>15,000</u>	<u>787</u>	<u>(5,038)</u>
Cash and investments - ending	<u>\$ 2,815</u>	<u>\$ 14</u>	<u>\$ -</u>	<u>\$ 816</u>	<u>\$ -</u>	<u>\$ 15,000</u>	<u>\$ 787</u>	<u>\$ 31,766</u>

LINTON-STOCKTON SCHOOL CORPORATION  
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	Tim Deeter Scholarship	Beecher Family Scholarship	Dr L Hare Charitable Trust	Class Of 1961 Mem Scholarship	Walmart Giving Grant	Formative Assessment	High Ability 2017/2018	Medicaid Reimbursement
Cash and investments - beginning	\$ 911	\$ 406,743	\$ 1,803	\$ 4,501	\$ -	\$ 2,868	\$ -	\$ (582)
Receipts:								
Local sources	222	7,957	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	20,994	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	222	7,957	-	-	-	20,994	-	-
Disbursements:								
Instruction	-	-	-	-	-	2,681	-	-
Support services	-	-	-	-	-	21,181	-	118
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	400	3,500	-	500	-	-	-	-
Total disbursements	400	3,500	-	500	-	23,862	-	118
Excess (deficiency) of receipts over disbursements	(178)	4,457	-	(500)	-	(2,868)	-	(118)
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	700
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	700
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(178)	4,457	-	(500)	-	(2,868)	-	582
Cash and investments - ending	\$ 733	\$ 411,200	\$ 1,803	\$ 4,001	\$ -	\$ -	\$ -	\$ -

LINTON-STOCKTON SCHOOL CORPORATION  
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	Secured Schools Safety Grant	Early Intervention Grant	Nesp Grant	Technology State Connectivity	Career And Technical Performance Grant	Performance Based Awards	Math Transitions Pilot Program (Stem Pro)	High Ability Students
Cash and investments - beginning	\$ (25,091)	\$ -	\$ 3,163	\$ -	\$ 6,718	\$ -	\$ (159)	\$ 19,998
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	54,514	3,852	988	-	-	49,565	9,595	25,063
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	54,514	3,852	988	-	-	49,565	9,595	25,063
Disbursements:								
Instruction	-	-	2,880	-	-	49,565	10,029	25,176
Support services	44,674	3,713	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	44,674	3,713	2,880	-	-	49,565	10,029	25,176
Excess (deficiency) of receipts over disbursements	9,840	139	(1,892)	-	-	-	(434)	(113)
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,840	139	(1,892)	-	-	-	(434)	(113)
Cash and investments - ending	\$ (15,251)	\$ 139	\$ 1,271	\$ -	\$ 6,718	\$ -	\$ (593)	\$ 19,885

LINTON-STOCKTON SCHOOL CORPORATION  
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	Technology-E- Rate	State Connectivity Grant	Cape II	Elearning Innovation Planning	Project Lead The Way	Digital Learning Grant	Title I 2018/2019	Title I 2019/2020
Cash and investments - beginning	\$ 5,245	\$ 26,924	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (106,371)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	11,700	-	-	21,350	49,624	-	-
Federal sources	-	-	-	-	-	-	-	107,008
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	11,700	-	-	21,350	49,624	-	107,008
Disbursements:								
Instruction	-	-	-	-	27,150	49,624	-	637
Support services	2,140	11,700	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,140	11,700	-	-	27,150	49,624	-	637
Excess (deficiency) of receipts over disbursements	(2,140)	-	-	-	(5,800)	-	-	106,371
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,140)	-	-	-	(5,800)	-	-	106,371
Cash and investments - ending	\$ 3,105	\$ 26,924	\$ -	\$ -	\$ (5,800)	\$ -	\$ -	\$ -

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	Title I	Title I - School Improvement Grant (Sig)	Drug Free Schools 06-07	Title IV Innovation Grant	Title IV Innovation Grant	Title II 17/19	Title II Part A Fy 18	Title II 16/18
Cash and investments - beginning	\$ -	\$ (5,042)	\$ -	\$ (9,416)	\$ -	\$ (2)	\$ (4,518)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	834	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	197,414	74,707	-	24,531	18,010	-	3,684	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	197,414	74,707	-	24,531	18,010	-	4,518	-
Disbursements:								
Instruction	301,571	69,665	-	-	-	-	-	-
Support services	-	-	-	18,470	22,012	-	6,176	15
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	301,571	69,665	-	18,470	22,012	-	6,176	15
Excess (deficiency) of receipts over disbursements	(104,157)	5,042	-	6,061	(4,002)	-	(1,658)	(15)
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(104,157)	5,042	-	6,061	(4,002)	-	(1,658)	(15)
Cash and investments - ending	\$ (104,157)	\$ -	\$ -	\$ (3,355)	\$ (4,002)	\$ (2)	\$ (6,176)	\$ (15)

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	Teacher Leaders Bootcamp	Rural And Low Income Fy 17	Rural And Low Income	Usda - Community Facilities Grant - Weight Room	Usda - Community Facilities Grant - Play	Elementary And Secondary School Emergenc	Federal Stimulus - 18003 Educ. Stab Reli	Special Ed - Part B Preschool
Cash and investments - beginning	\$ -	\$ -	\$ (9,212)	\$ -	\$ -	\$ -	\$ (1,466)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	479	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	3,772	-	13,245	-	-	-	56,027	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>3,772</u>	<u>-</u>	<u>13,245</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>56,506</u>	<u>-</u>
Disbursements:								
Instruction	-	-	-	-	-	24,273	20,560	-
Support services	3,772	-	13,528	-	-	-	147,176	-
Noninstructional services	-	-	-	-	-	-	2,653	-
Facilities acquisition and construction	-	-	-	-	52,373	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>3,772</u>	<u>-</u>	<u>13,528</u>	<u>-</u>	<u>52,373</u>	<u>24,273</u>	<u>170,389</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(283)</u>	<u>-</u>	<u>(52,373)</u>	<u>(24,273)</u>	<u>(113,883)</u>	<u>-</u>
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>(283)</u>	<u>-</u>	<u>(52,373)</u>	<u>(24,273)</u>	<u>(113,883)</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,495)</u>	<u>\$ -</u>	<u>\$ (52,373)</u>	<u>\$ (24,273)</u>	<u>\$ (115,349)</u>	<u>\$ -</u>

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Prepaid School Lunch Receipts	Federal W/H	Fica	Indiana W/H	County Tax	Annuities	Life Depend & Ista Life	Afa
Cash and investments - beginning	\$ 14,703	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,558	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	29,021	533,271	489,449	202,491	116,437	245,403	3,047	155,531
Total receipts	29,021	533,271	489,449	202,491	116,437	245,403	3,047	155,531
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	32,487	533,271	489,449	202,491	116,437	245,403	3,043	155,531
Total disbursements	32,487	533,271	489,449	202,491	116,437	245,403	3,043	155,531
Excess (deficiency) of receipts over disbursements	(3,466)	-	-	-	-	-	4	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	1,607	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	1,607	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,859)	-	-	-	-	-	4	-
Cash and investments - ending	\$ 12,844	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,562	\$ -

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Aflac	Medical Reimb & Fee	Perf	Levy/Garnishment	Eca Clearing	Book Fees	Retirees Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (56)	\$ -	\$ 11,606
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	1,336	7,025	32,045	3,560	3,747	-	109,875
Total receipts	1,336	7,025	32,045	3,560	3,747	-	109,875
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	1,336	7,025	32,045	536	4,174	-	109,593
Total disbursements	1,336	7,025	32,045	536	4,174	-	109,593
Excess (deficiency) of receipts over disbursements	-	-	-	3,024	(427)	-	282
Other financing sources (uses)							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	3,024	(427)	-	282
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 3,024	\$ (483)	\$ -	\$ 11,888

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Bus Drivers	Eca Fuel Cost	Misc	Liability Insurance Clearings	Roth 403B	Salary Clearing Account	Cobra Clearings
Cash and investments - beginning	\$ -	\$ 4,516	\$ 16,716	\$ 1,723	\$ -	\$ (1,800)	\$ (14)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	5,065	13,217	204,712	130,029	18,070	-	-
Total receipts	5,065	13,217	204,712	130,029	18,070	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	5,279	15,829	205,495	131,752	18,070	(1,800)	(14)
Total disbursements	5,279	15,829	205,495	131,752	18,070	(1,800)	(14)
Excess (deficiency) of receipts over disbursements	(214)	(2,612)	(783)	(1,723)	-	1,800	14
Other financing sources (uses)							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(214)	(2,612)	(783)	(1,723)	-	1,800	14
Cash and investments - ending	\$ (214)	\$ 1,904	\$ 15,933	\$ -	\$ -	\$ -	\$ -

LINTON-STOCKTON SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Medical	Dental	Vision	Health Savings Account	1:1 Device Insurance	Auction Proceeds - Playground Renovation	Totals
Cash and investments - beginning	\$ 19,141	\$ 4,140	\$ 905	\$ 50	\$ -	\$ 4,134	\$ 6,231,765
Receipts:							
Local sources	-	-	-	-	-	-	3,261,767
Intermediate sources	-	-	-	-	-	-	4,258
State sources	-	-	-	-	-	-	9,655,523
Federal sources	-	-	-	-	-	-	894,933
Other receipts	383,453	36,558	1,135	208,274	-	511	2,933,262
<b>Total receipts</b>	<b>383,453</b>	<b>36,558</b>	<b>1,135</b>	<b>208,274</b>	<b>-</b>	<b>511</b>	<b>16,749,743</b>
Disbursements:							
Instruction	-	-	-	-	-	-	7,041,710
Support services	-	-	-	-	-	-	4,239,794
Noninstructional services	-	-	-	-	-	-	606,110
Facilities acquisition and construction	-	-	-	-	-	-	210,471
Debt services	-	-	-	-	-	-	2,058,951
Nonprogrammed charges	381,346	36,796	1,101	208,324	-	780	2,950,017
<b>Total disbursements</b>	<b>381,346</b>	<b>36,796</b>	<b>1,101</b>	<b>208,324</b>	<b>-</b>	<b>780</b>	<b>17,107,053</b>
Excess (deficiency) of receipts over disbursements	2,107	(238)	34	(50)	-	(269)	(357,310)
Other financing sources (uses)							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	1,435,631
Transfers out	-	-	-	-	-	-	(1,435,631)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,107	(238)	34	(50)	-	(269)	(357,310)
Cash and investments - ending	\$ 21,248	\$ 3,902	\$ 939	\$ -	\$ -	\$ 3,865	\$ 5,874,455

LINTON-STOCKTON SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 130,534</u>	<u>\$ -</u>

LINTON-STOCKTON SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Linton-Stockton High School Building Corporation	Corporation Construction and additions	\$ 1,500,700	4/20/1998	12/31/2029
Total of annual lease payments		<u>\$ 1,500,700</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General Obligation Bonds		Outdoor site improvements	<u>\$ 255,000</u>	<u>\$ 175,738</u>

LINTON-STOCKTON SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 187,461
Buildings	17,670,138
Improvements other than buildings	17,358,678
Machinery, equipment, and vehicles	<u>2,336,929</u>
Total governmental activities	<u>37,553,206</u>
Total capital assets	<u><u>\$ 37,553,206</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.