

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

EAST ALLEN COUNTY SCHOOLS

ALLEN COUNTY, INDIANA

July 1, 2019 to June 30, 2021



**FILED**  
06/21/2022



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Lois M. Goeglein	07-01-19 to 06-30-20
	Miranda Wilkins	07-01-20 to 10-15-21
	(Vacant)	10-16-21 to 11-09-21
	Nancy Vandell	11-10-21 to 01-30-22
	Jeremiah Hruschak	01-31-22 to 06-30-22
Superintendent of Schools	Marilyn S. Hissong	07-01-19 to 06-30-22
President of the School Board	Timothy E. Hines	01-01-19 to 12-31-20
	Todd Buckmaster	01-01-21 to 06-30-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE EAST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the East Allen County Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated May 19, 2022, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

May 19, 2022

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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EAST ALLEN COUNTY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Education	\$ 18,852,226	\$ 69,495,995	\$ 60,519,538	\$ (7,411,706)	\$ 20,416,977	\$ 69,634,967	\$ 61,514,660	\$ (8,401,494)	\$ 20,135,790
Debt Service	3,111,072	7,775,303	8,472,500	(248,946)	2,164,929	8,589,196	7,762,294	-	2,991,831
Retirement - Severance Bond Debt Service	427,230	713,276	726,629	164	414,041	736,219	1,090,207	-	60,053
Operations	16,708,229	17,031,399	24,310,474	7,619,201	17,048,355	18,557,102	23,985,550	7,865,486	19,485,393
Rainy Day	5,000,175	-	3,048,324	-	1,951,851	-	643,184	9,541	1,318,208
Pension Bond	461,237	-	-	-	461,237	-	-	-	461,237
Unfunded Liability	207,619	-	-	-	207,619	-	-	-	207,619
General Obligation Bond 2015	4,617	-	4,617	-	-	-	-	-	-
General Obligation Bond 2016	73,760	-	18,743	-	55,017	-	29,991	-	25,026
Multi Bldg Bond 2017	2,429,440	10,365	2,429,923	-	9,882	-	9,107	-	775
General Obligation Bond 2020	-	-	-	-	-	-	305,761	5,306,361	5,000,600
Food Service	3,699,831	5,219,304	5,543,980	-	3,375,155	4,450,722	5,174,659	-	2,651,218
Food Service Prepaid Trust	93,467	919,583	870,601	-	142,449	192,994	190,689	-	144,754
Blank - Hide	-	-	-	-	-	-	-	-	-
Textbook Rental	215,355	535,109	792,485	250,718	208,697	1,730,226	2,341,656	663,164	260,431
Health Self-Insurance	7,708,272	13,621,502	13,242,962	-	8,086,812	10,545,252	13,656,707	-	4,975,357
LTD Self-Insurance	-	115,475	56,856	255,948	314,567	157,553	105,923	-	366,197
Wellness Program	-	1,756	50	8,473	10,179	4,229	150	-	14,258
Excess Levy	-	5,853	-	(5,853)	-	-	-	-	-
Band Instrument Disposal	349	-	349	-	-	-	-	-	-
DAC Grant Al's Pals	-	-	212	1,025	813	-	-	-	813
Parking Permit Fees	-	658	1,703	9,347	8,302	1,087	2,811	-	6,578
NIPSCO Public Safety Grant	-	990	990	-	-	-	-	-	-
District In-Service Food	-	418	418	-	-	-	-	-	-
AWS IREACH Recycle Grant	-	40,000	12,223	-	27,777	25,000	19,749	-	33,028
St. Joe Grant HEALing Seeds	-	1,000	140	-	860	-	-	-	860
AWS SPED Grant - WOHS	-	-	-	-	-	3,767	3,767	-	-
EACC 80/20 Grant	-	-	-	-	-	194,300	3,193	-	191,107
AWS SPED Grant - HEEL	-	-	-	-	-	3,004	-	-	3,004
Cell Tower - EAU/PHJHS	-	14,520	14,520	-	-	14,520	14,520	-	-
Donation	89,370	91,748	12,709	-	168,409	77,648	2,745	-	243,312
IPAD Student Insurance	30,655	50,759	61,794	-	19,620	40,878	8,212	-	52,286
Bowen 2nd Round Grant	3,358	-	495	-	2,863	-	-	-	2,863
Bowen PBIS Special Ed Grant	2,652	-	478	-	2,174	-	-	-	2,174
Million Dreams Nature Trail PHJHS	-	-	-	-	-	16,000	276	-	15,724
Alternative Education	-	63,405	63,405	-	-	45,194	-	-	45,194
IN Arts Commission Grant	(1,000)	1,000	-	-	-	-	-	-	-
Keiser Foundation Scholarship	5,979	-	-	-	5,979	-	-	-	5,979
Monaghan Scholarship NHHS	2,000	1,000	2,000	-	1,000	-	1,000	-	-
Mershan Trust	1,987	247	-	-	2,234	262	-	-	2,496
Toledo Buckmaster Spain Study	52,135	-	-	-	52,135	-	-	-	52,135

EAST ALLEN COUNTY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
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 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Monsanto Grant	1,025	-	-	(1,025)	-	-	-	-	-
Parking Permit Fees (old)	8,936	411	-	(9,347)	-	-	-	-	-
LTD Self-Insurance (old)	225,792	81,682	51,526	(255,948)	-	-	-	-	-
IPAD Sale	27,988	-	30	(27,958)	-	-	-	-	-
Formative Assessment Grant	-	115,070	115,070	-	-	99,634	166,591	-	(66,957)
Medicaid Reimbursement	94,406	27,531	-	(115,544)	6,393	23,841	-	-	30,234
School Safety Grant 19-20	-	-	49,997	-	(49,997)	49,997	-	-	-
STEM Program Alignment Grant	-	-	-	-	-	65,038	67,097	-	(2,059)
ELIG Grant 18-19	8,953	-	8,953	-	-	-	-	-	-
ELIG Grant 19-20	-	33,481	27,482	-	5,999	-	5,430	-	569
ELIG Grant 20-21	-	-	-	-	-	27,120	25,521	-	1,599
NESP Grant 18-19	72,249	-	72,249	-	-	-	-	-	-
NESP Grant 19-20	-	368,425	232,993	-	135,432	-	135,432	-	-
NESP Grant 20-21	-	-	-	-	-	349,134	152,766	-	196,368
CareerTech Innovation Grant DWD	20,901	-	8,523	-	12,378	-	-	-	12,378
Teacher Appreciation Grant	-	362,753	362,753	-	-	364,667	364,667	-	-
High Ability Grant	7,793	70,949	31,394	-	47,348	62,033	89,902	-	19,479
USAC State Connectivity Grant	117	7,388	117	164,695	172,083	84,677	-	-	256,760
State Connectivity Grant	3,715	3,285	-	(7,000)	-	-	-	-	-
Technology E-Rate Reimbursement	-	254,920	-	(254,920)	-	-	-	-	-
E-Rate Funding (old)	-	-	-	-	-	-	-	-	-
Cyber Security Grant 18-19	(24,800)	24,800	-	-	-	-	-	-	-
High Ability Competitive Grant I	-	-	16,745	16,745	-	-	-	-	-
Wellness Program (old)	7,145	2,480	1,152	(8,473)	-	-	-	-	-
Summer eLearning Grant	(8,542)	16,977	8,435	-	-	-	-	-	-
Digital Learning Grant II	-	44,905	50,000	5,095	-	-	-	-	-
Digital Learning Grant I	-	5,095	-	(5,095)	-	-	-	-	-
High Ability Competitive Grant II	-	-	4,907	(16,745)	(21,652)	65,185	43,533	-	-
E-Rate Funding	-	-	251,153	254,920	3,767	176,738	-	-	180,505
Classroom Materials Stipend	-	350	325	-	25	-	-	-	25
Title I 18-19	(410,654)	1,271,420	860,766	-	-	-	-	-	-
Title I D 18-19	(1,390)	30,799	29,409	-	-	-	-	-	-
Title I 19-20	-	1,389,863	1,811,153	-	(421,290)	1,029,332	608,042	-	-
Title I D 19-20	-	2,740	4,526	-	(1,786)	11,642	9,856	-	-
Title I 20-21	-	-	-	-	-	1,439,136	1,998,360	-	(559,224)
Title I D 20-21	-	-	-	-	-	-	6,999	-	(6,999)
RCSIG 18-19	(10,700)	23,758	13,058	-	-	-	-	-	-
RCSIG 19-20	-	-	-	-	-	15,621	26,416	-	(10,795)
RCSIG 20-21	-	-	-	-	-	-	9,110	-	(9,110)
McKinney Vento Grant	-	12,751	24,523	-	(11,772)	60,411	64,831	-	(16,192)

EAST ALLEN COUNTY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
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 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
New Idea Part B 19-20	-	349,226	504,693	(2,677)	(158,144)	1,671,779	1,733,166	-	(219,531)
New Idea Part B 20-21	-	-	-	-	-	48,917	199,065	-	(150,148)
IDEA Grant 17-18	(13,808)	75,670	61,862	-	-	-	-	-	-
New Idea Part B 18-19	-	921,961	717,068	(277,119)	(72,226)	278,154	205,928	-	-
IDEA Grant 18-19	(167,745)	881,095	990,469	277,119	-	-	-	-	-
IDEA Grant 19-20	-	-	2,677	2,677	-	-	-	-	-
Preschool 17-18	-	2,610	2,610	-	-	-	-	-	-
Preschool 18-19	(6,571)	29,387	22,816	-	-	-	-	-	-
Preschool 19-20	-	48,154	54,108	-	(5,954)	30,475	25,835	-	(1,314)
Preschool 20-21	-	-	-	-	-	34,977	45,368	-	(10,391)
Title IV Part A 19-21	-	87,188	87,188	-	-	70,070	98,564	-	(28,494)
Title IV Part A 20-22	-	-	-	-	-	63,183	63,638	-	(455)
Title IV Part A 18-20	-	55,871	82,195	19,565	(6,759)	54,441	47,682	-	-
Perkins Grant 19-20	-	18,836	18,846	-	(10)	18,320	18,310	-	-
Title IIA PBL Stipend	-	-	-	-	-	1,600	1,600	-	-
Federal Medicaid Reimbursement	238,881	53,094	67,347	4,410	229,038	61,427	118,992	-	171,473
Title IV PLTW	(984)	75,373	74,389	-	-	-	-	-	-
Title IV 18-20	(69)	19,634	-	(19,565)	-	-	-	-	-
Title IIA 18-19	(37,335)	190,014	152,679	-	-	84,149	145,802	-	(61,653)
Title IIA 20-21	-	-	-	-	-	165	165	-	-
Title IIA 19-20	-	192,271	219,791	-	(27,520)	224,195	197,164	-	(489)
Title III 17-19	(16,061)	32,034	15,973	-	-	-	-	-	-
Title III 19-21	-	37,563	38,998	-	(1,435)	70,741	69,801	-	(495)
Title III 18/20	-	34,734	16,429	(20,422)	(2,117)	5,403	3,286	-	-
Title III 20-22	-	-	-	-	-	13,592	28,379	-	(14,787)
Title III 18-20	-	10,056	30,478	20,422	-	-	-	-	-
CARES - GEER	-	-	-	-	-	149,288	184,528	-	(35,240)
Federal Stimulus COVID	-	-	5,820	-	(5,820)	326,918	1,926,956	-	(1,605,858)
FEMA COVID-19	-	-	-	-	-	52,489	-	-	52,489
Mckinney Vento Grant 18-19	(189)	11,079	10,890	-	-	-	-	-	-
COPS Grant	-	-	-	-	-	46,088	46,088	-	-
IAC Grant Heartland Sings	-	3,563	4,750	-	(1,187)	3,925	2,738	-	-
Title II Tuition Reimbursement	-	-	-	-	-	1,000	-	-	1,000
Payroll Withholding	3,632	16,741,721	16,745,223	-	130	16,901,490	16,901,620	-	-
Grant Clearing	-	-	-	-	-	7,655	7,655	-	-
<b>Totals</b>	<b>\$ 59,202,700</b>	<b>\$ 139,733,632</b>	<b>\$ 144,173,656</b>	<b>\$ 222,181</b>	<b>\$ 54,984,857</b>	<b>\$ 139,164,767</b>	<b>\$ 142,713,694</b>	<b>\$ 5,443,058</b>	<b>\$ 56,878,988</b>

The notes to the financial statement are an integral part of this statement.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
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Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Descriptions*

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

**Note 7 Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants with the reimbursements not being received by June 30 of that fiscal year.

**Note 8. Holding Corporation**

The School Corporation has entered into capital leases with the East Allen Multi School Building Corp. (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2020 and 2021, totaled \$8,472,500 and \$7,315,500, respectively.

**Note 9. Subsequent Events**

On September 27, 2021, the School Corporation sold general obligation bonds in the amount of \$4,885,000. Bond proceeds will be used for renovations and improvements to school facilities.

EAST ALLEN COUNTY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 10. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits: As compensation in addition to employees' final pay, the School Corporation pays for accrued supplemental sick and vacation days, and a years of service payment to employees that meet specific agreed upon criteria. Each staff designation has a different agreed upon criteria that must be met. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2020

	Education	Debt Service	Retirement - Severance Bond Debt Service	Operations	Rainy Day	Pension Bond	Unfunded Liability	General Obligation Bond 2015
Cash and investments - beginning	\$ 18,852,226	\$ 3,111,072	\$ 427,230	\$ 16,708,229	\$ 5,000,175	\$ 461,237	\$ 207,619	\$ 4,617
Receipts:								
Local sources	1,248,921	7,775,303	713,276	16,865,950	-	-	-	-
Intermediate sources	608	-	-	-	-	-	-	-
State sources	68,246,466	-	-	(3,285)	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	168,734	-	-	-	-
Total receipts	69,495,995	7,775,303	713,276	17,031,399	-	-	-	-
Disbursements:								
Instruction	47,851,860	-	-	-	-	-	-	-
Support services	11,777,305	-	-	21,068,448	-	-	-	-
Noninstructional services	890,373	-	-	127,803	-	-	-	-
Facilities acquisition and construction	-	-	-	3,114,223	3,048,324	-	-	4,617
Debt services	-	8,472,500	726,629	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	60,519,538	8,472,500	726,629	24,310,474	3,048,324	-	-	4,617
Excess (deficiency) of receipts over disbursements	8,976,457	(697,197)	(13,353)	(7,279,075)	(3,048,324)	-	-	(4,617)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	222,181	-	-	-	-
Transfers in	111,134	1,772	164	7,554,715	-	-	-	-
Transfers out	(7,522,840)	(250,718)	-	(157,695)	-	-	-	-
Total other financing sources (uses)	(7,411,706)	(248,946)	164	7,619,201	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,564,751	(946,143)	(13,189)	340,126	(3,048,324)	-	-	(4,617)
Cash and investments - ending	\$ 20,416,977	\$ 2,164,929	\$ 414,041	\$ 17,048,355	\$ 1,951,851	\$ 461,237	\$ 207,619	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2020

	General Obligation Bond 2016	Multi Bldg Bond 2017	General Obligation Bond 2020	Food Service	Food Service Prepaid Trust	Textbook Rental	Health Self- Insurance	LTD Self- Insurance
Cash and investments - beginning	\$ 73,760	\$ 2,429,440	\$ -	\$ 3,699,831	\$ 93,467	\$ 215,355	\$ 7,708,272	\$ -
Receipts:								
Local sources	-	10,365	-	942,088	919,583	343,557	13,621,502	115,475
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	48,925	-	191,552	-	-
Federal sources	-	-	-	4,228,291	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	10,365	-	5,219,304	919,583	535,109	13,621,502	115,475
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	2,480	-	792,485	663	-
Noninstructional services	-	-	-	5,541,500	870,601	-	-	-
Facilities acquisition and construction	18,743	2,429,923	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	13,242,299	56,856
Total disbursements	18,743	2,429,923	-	5,543,980	870,601	792,485	13,242,962	56,856
Excess (deficiency) of receipts over disbursements	(18,743)	(2,419,558)	-	(324,676)	48,982	(257,376)	378,540	58,619
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	250,718	-	255,948
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	250,718	-	255,948
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(18,743)	(2,419,558)	-	(324,676)	48,982	(6,658)	378,540	314,567
Cash and investments - ending	\$ 55,017	\$ 9,882	\$ -	\$ 3,375,155	\$ 142,449	\$ 208,697	\$ 8,086,812	\$ 314,567

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Wellness Program	Excess Levy	Band Instrument Disposal	DAC Grant AI's Pals	Parking Permit Fees	NIPSCO Public Safety Grant	District In- Service Food	AWS IREACH Recycle Grant
Cash and investments - beginning	\$ -	\$ -	\$ 349	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	1,756	5,853	-	-	658	990	418	40,000
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,756	5,853	-	-	658	990	418	40,000
Disbursements:								
Instruction	-	-	349	212	1,703	-	-	12,223
Support services	50	-	-	-	-	990	418	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	50	-	349	212	1,703	990	418	12,223
Excess (deficiency) of receipts over disbursements	1,706	5,853	(349)	(212)	(1,045)	-	-	27,777
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	8,473	-	-	1,025	9,347	-	-	-
Transfers out	-	(5,853)	-	-	-	-	-	-
Total other financing sources (uses)	8,473	(5,853)	-	1,025	9,347	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,179	-	(349)	813	8,302	-	-	27,777
Cash and investments - ending	\$ 10,179	\$ -	\$ -	\$ 813	\$ 8,302	\$ -	\$ -	\$ 27,777

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2020

	St. Joe Grant HEALing Seeds	AWS SPED Grant - WOHS	EACC 80/20 Grant	AWS SPED Grant - HEEL	Cell Tower - EAU/PHJHS	Donation	IPAD Student Insurance	Bowen 2nd Round Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 89,370	\$ 30,655	\$ 3,358
Receipts:								
Local sources	1,000	-	-	-	14,520	91,748	9,780	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	40,979	-
Total receipts	1,000	-	-	-	14,520	91,748	50,759	-
Disbursements:								
Instruction	140	-	-	-	14,520	7,127	-	495
Support services	-	-	-	-	-	5,582	61,794	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	140	-	-	-	14,520	12,709	61,794	495
Excess (deficiency) of receipts over disbursements	860	-	-	-	-	79,039	(11,035)	(495)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	860	-	-	-	-	79,039	(11,035)	(495)
Cash and investments - ending	\$ 860	\$ -	\$ -	\$ -	\$ -	\$ 168,409	\$ 19,620	\$ 2,863

EAST ALLEN COUNTY SCHOOLS  
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	Bowen PBIS Special Ed Grant	Million Dreams Nature Trail PHJHS	Alternative Education	IN Arts Commission Grant	Keiser Foundation Scholarship	Monaghan Scholarship NHHS	Mershan Trust	Toledo Buckmaster Spain Study
Cash and investments - beginning	\$ 2,652	\$ -	\$ -	\$ (1,000)	\$ 5,979	\$ 2,000	\$ 1,987	\$ 52,135
Receipts:								
Local sources	-	-	-	-	-	1,000	247	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	63,405	1,000	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	63,405	1,000	-	1,000	247	-
Disbursements:								
Instruction	478	-	63,405	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	2,000	-	-
Total disbursements	478	-	63,405	-	-	2,000	-	-
Excess (deficiency) of receipts over disbursements	(478)	-	-	1,000	-	(1,000)	247	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(478)	-	-	1,000	-	(1,000)	247	-
Cash and investments - ending	\$ 2,174	\$ -	\$ -	\$ -	\$ 5,979	\$ 1,000	\$ 2,234	\$ 52,135

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Monsanto Grant	Parking Permit Fees (old)	LTD Self-Insurance (old)	IPAD Sale	Formative Assessment Grant	Medicaid Reimbursement	School Safety Grant 19-20	STEM Program Alignment Grant
Cash and investments - beginning	\$ 1,025	\$ 8,936	\$ 225,792	\$ 27,988	\$ -	\$ 94,406	\$ -	\$ -
Receipts:								
Local sources	-	411	81,682	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	115,070	27,531	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	411	81,682	-	115,070	27,531	-	-
Disbursements:								
Instruction	-	-	-	-	115,070	-	-	-
Support services	-	-	-	-	-	-	49,997	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	30	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	51,526	-	-	-	-	-
Total disbursements	-	-	51,526	30	115,070	-	49,997	-
Excess (deficiency) of receipts over disbursements	-	411	30,156	(30)	-	27,531	(49,997)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(1,025)	(9,347)	(255,948)	(27,958)	-	(115,544)	-	-
Total other financing sources (uses)	(1,025)	(9,347)	(255,948)	(27,958)	-	(115,544)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,025)	(8,936)	(225,792)	(27,988)	-	(88,013)	(49,997)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,393	\$ (49,997)	\$ -

EAST ALLEN COUNTY SCHOOLS  
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	ELIG Grant 18- 19	ELIG Grant 19- 20	ELIG Grant 20- 21	NESP Grant 18- 19	NESP Grant 19- 20	NESP Grant 20- 21	CareerTech Innovation Grant DWD	Teacher Appreciation Grant
Cash and investments - beginning	\$ 8,953	\$ -	\$ -	\$ 72,249	\$ -	\$ -	\$ 20,901	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	33,481	-	-	368,425	-	-	362,753
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	33,481	-	-	368,425	-	-	362,753
Disbursements:								
Instruction	8,953	27,482	-	72,249	231,110	-	8,523	358,290
Support services	-	-	-	-	1,883	-	-	4,463
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	8,953	27,482	-	72,249	232,993	-	8,523	362,753
Excess (deficiency) of receipts over disbursements	(8,953)	5,999	-	(72,249)	135,432	-	(8,523)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,953)	5,999	-	(72,249)	135,432	-	(8,523)	-
Cash and investments - ending	\$ -	\$ 5,999	\$ -	\$ -	\$ 135,432	\$ -	\$ 12,378	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	High Ability Grant	USAC State Connectivity Grant	State Connectivity Grant	Technology E- Rate Reimbursement	E-Rate Funding (old)	Cyber Security Grant 18-19	High Ability Competitive Grant I	Wellness Program (old)
Cash and investments - beginning	\$ 7,793	\$ 117	\$ 3,715	\$ -	\$ -	\$ (24,800)	\$ -	\$ 7,145
Receipts:								
Local sources	-	-	-	-	-	-	-	2,480
Intermediate sources	-	-	-	-	-	-	-	-
State sources	70,949	7,388	3,285	254,920	-	24,800	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>70,949</b>	<b>7,388</b>	<b>3,285</b>	<b>254,920</b>	<b>-</b>	<b>24,800</b>	<b>-</b>	<b>2,480</b>
Disbursements:								
Instruction	24,888	117	-	-	-	-	5,815	-
Support services	6,506	-	-	-	-	-	10,930	1,152
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>31,394</b>	<b>117</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,745</b>	<b>1,152</b>
Excess (deficiency) of receipts over disbursements	39,555	7,271	3,285	254,920	-	24,800	(16,745)	1,328
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	419,615	-	-	254,920	-	16,745	-
Transfers out	-	(254,920)	(7,000)	(254,920)	(254,920)	-	-	(8,473)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>164,695</b>	<b>(7,000)</b>	<b>(254,920)</b>	<b>-</b>	<b>-</b>	<b>16,745</b>	<b>(8,473)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	39,555	171,966	(3,715)	-	-	24,800	-	(7,145)
Cash and investments - ending	\$ 47,348	\$ 172,083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
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	Summer eLearning Grant	Digital Learning Grant II	Digital Learning Grant I	High Ability Competitive Grant II	E-Rate Funding	Classroom Materials Stipend	Title I 18-19	Title I D 18-19
Cash and investments - beginning	\$ (8,542)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (410,654)	\$ (1,390)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	16,977	44,905	5,095	-	-	350	-	-
Federal sources	-	-	-	-	-	-	1,271,420	30,799
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>16,977</b>	<b>44,905</b>	<b>5,095</b>	<b>-</b>	<b>-</b>	<b>350</b>	<b>1,271,420</b>	<b>30,799</b>
Disbursements:								
Instruction	-	27,429	-	4,907	-	325	628,685	29,409
Support services	8,435	22,571	-	-	251,153	-	182,297	-
Noninstructional services	-	-	-	-	-	-	49,784	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>8,435</b>	<b>50,000</b>	<b>-</b>	<b>4,907</b>	<b>251,153</b>	<b>325</b>	<b>860,766</b>	<b>29,409</b>
Excess (deficiency) of receipts over disbursements	8,542	(5,095)	5,095	(4,907)	(251,153)	25	410,654	1,390
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	5,095	-	-	254,920	-	-	-
Transfers out	-	-	(5,095)	(16,745)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>5,095</b>	<b>(5,095)</b>	<b>(16,745)</b>	<b>254,920</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,542	-	-	(21,652)	3,767	25	410,654	1,390
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (21,652)	\$ 3,767	\$ 25	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
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	Title I 19-20	Title I D 19-20	Title I 20-21	Title I D 20-21	RCSIG 18-19	RCSIG 19-20	RCSIG 20-21	McKinney Vento Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (10,700)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	1,389,863	2,740	-	-	23,758	-	-	12,751
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>1,389,863</b>	<b>2,740</b>	<b>-</b>	<b>-</b>	<b>23,758</b>	<b>-</b>	<b>-</b>	<b>12,751</b>
Disbursements:								
Instruction	1,375,463	4,256	-	-	13,058	-	-	24,523
Support services	322,740	270	-	-	-	-	-	-
Noninstructional services	112,950	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,811,153</b>	<b>4,526</b>	<b>-</b>	<b>-</b>	<b>13,058</b>	<b>-</b>	<b>-</b>	<b>24,523</b>
Excess (deficiency) of receipts over disbursements	(421,290)	(1,786)	-	-	10,700	-	-	(11,772)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(421,290)	(1,786)	-	-	10,700	-	-	(11,772)
Cash and investments - ending	\$ (421,290)	\$ (1,786)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,772)

EAST ALLEN COUNTY SCHOOLS  
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	New Idea Part B 19-20	New Idea Part B 20-21	IDEA Grant 17- 18	New Idea Part B 18-19	IDEA Grant 18- 19	IDEA Grant 19- 20	Preschool 17-18	Preschool 18-19
Cash and investments - beginning	\$ -	\$ -	\$ (13,808)	\$ -	\$ (167,745)	\$ -	\$ -	\$ (6,571)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	349,226	-	75,670	921,961	881,095	-	2,610	29,387
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>349,226</b>	<b>-</b>	<b>75,670</b>	<b>921,961</b>	<b>881,095</b>	<b>-</b>	<b>2,610</b>	<b>29,387</b>
Disbursements:								
Instruction	451,489	-	54,772	652,756	847,640	2,677	2,610	22,816
Support services	53,204	-	7,090	64,312	142,829	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>504,693</b>	<b>-</b>	<b>61,862</b>	<b>717,068</b>	<b>990,469</b>	<b>2,677</b>	<b>2,610</b>	<b>22,816</b>
Excess (deficiency) of receipts over disbursements	(155,467)	-	13,808	204,893	(109,374)	(2,677)	-	6,571
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	277,119	2,677	-	-
Transfers out	(2,677)	-	-	(277,119)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(2,677)</b>	<b>-</b>	<b>-</b>	<b>(277,119)</b>	<b>277,119</b>	<b>2,677</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(158,144)	-	13,808	(72,226)	167,745	-	-	6,571
Cash and investments - ending	\$ (158,144)	\$ -	\$ -	\$ (72,226)	\$ -	\$ -	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
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	Preschool 19-20	Preschool 20-21	Title IV Part A 19-21	Title IV Part A 20-22	Title IV Part A 18-20	Perkins Grant 19- 20	Title IIA PBL Stipend
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	18,836	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	48,154	-	87,188	-	55,871	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>48,154</b>	<b>-</b>	<b>87,188</b>	<b>-</b>	<b>55,871</b>	<b>18,836</b>	<b>-</b>
Disbursements:							
Instruction	54,108	-	87,188	-	5,653	18,846	-
Support services	-	-	-	-	76,542	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>54,108</b>	<b>-</b>	<b>87,188</b>	<b>-</b>	<b>82,195</b>	<b>18,846</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(5,954)	-	-	-	(26,324)	(10)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	19,565	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,565</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,954)	-	-	-	(6,759)	(10)	-
Cash and investments - ending	\$ (5,954)	\$ -	\$ -	\$ -	\$ (6,759)	\$ (10)	\$ -

EAST ALLEN COUNTY SCHOOLS  
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	Federal Medicaid Reimbursement	Title IV PLTW	Title IV 18-20	Title IIA 18-19	Title IIA 20-21	Title IIA 19-20	Title III 17-19
Cash and investments - beginning	\$ 238,881	\$ (984)	\$ (69)	\$ (37,335)	\$ -	\$ -	\$ (16,061)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	53,094	75,373	19,634	190,014	-	192,271	32,034
Other receipts	-	-	-	-	-	-	-
Total receipts	53,094	75,373	19,634	190,014	-	192,271	32,034
Disbursements:							
Instruction	4,689	69,981	-	-	-	-	15,757
Support services	54,882	4,408	-	152,679	-	219,791	216
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	7,776	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	67,347	74,389	-	152,679	-	219,791	15,973
Excess (deficiency) of receipts over disbursements	(14,253)	984	19,634	37,335	-	(27,520)	16,061
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	4,410	-	-	-	-	-	-
Transfers out	-	-	(19,565)	-	-	-	-
Total other financing sources (uses)	4,410	-	(19,565)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,843)	984	69	37,335	-	(27,520)	16,061
Cash and investments - ending	\$ 229,038	\$ -	\$ -	\$ -	\$ -	\$ (27,520)	\$ -

EAST ALLEN COUNTY SCHOOLS  
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	Title III 19-21	Title III 18/20	Title III 20-22	Title III 18-20	CARES - GEER	Federal Stimulus COVID	FEMA COVID- 19
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	37,563	34,734	-	10,056	-	-	-
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>37,563</b>	<b>34,734</b>	<b>-</b>	<b>10,056</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:							
Instruction	38,998	14,286	-	29,902	-	5,820	-
Support services	-	2,143	-	576	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>38,998</b>	<b>16,429</b>	<b>-</b>	<b>30,478</b>	<b>-</b>	<b>5,820</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(1,435)	18,305	-	(20,422)	-	(5,820)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	20,422	-	-	-
Transfers out	-	(20,422)	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(20,422)</b>	<b>-</b>	<b>20,422</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,435)	(2,117)	-	-	-	(5,820)	-
Cash and investments - ending	\$ (1,435)	\$ (2,117)	\$ -	\$ -	\$ -	\$ (5,820)	\$ -

EAST ALLEN COUNTY SCHOOLS  
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	Mckinney Vento Grant 18-19	COPS Grant	IAC Grant Heartland Sings	Title II Tuition Reimbursement	Payroll Withholding	Grant Clearing	Totals
Cash and investments - beginning	\$ (189)	\$ -	\$ -	\$ -	\$ 3,632	\$ -	\$ 59,202,700
Receipts:							
Local sources	-	-	-	-	-	-	42,827,399
Intermediate sources	-	-	-	-	-	-	608
State sources	-	-	-	-	-	-	69,883,992
Federal sources	11,079	-	3,563	-	-	-	10,070,199
Other receipts	-	-	-	-	16,741,721	-	16,951,434
Total receipts	11,079	-	3,563	-	16,741,721	-	139,733,632
Disbursements:							
Instruction	10,890	-	4,750	-	-	-	53,308,692
Support services	-	-	-	-	-	-	35,351,284
Noninstructional services	-	-	-	-	-	-	7,593,011
Facilities acquisition and construction	-	-	-	-	-	-	8,623,636
Debt services	-	-	-	-	-	-	9,199,129
Nonprogrammed charges	-	-	-	-	16,745,223	-	30,097,904
Total disbursements	10,890	-	4,750	-	16,745,223	-	144,173,656
Excess (deficiency) of receipts over disbursements	189	-	(1,187)	-	(3,502)	-	(4,440,024)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	222,181
Transfers in	-	-	-	-	-	-	9,468,784
Transfers out	-	-	-	-	-	-	(9,468,784)
Total other financing sources (uses)	-	-	-	-	-	-	222,181
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	189	-	(1,187)	-	(3,502)	-	(4,217,843)
Cash and investments - ending	\$ -	\$ -	\$ (1,187)	\$ -	\$ 130	\$ -	\$ 54,984,857

EAST ALLEN COUNTY SCHOOLS  
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	Education	Debt Service	Retirement - Severance Bond Debt Service	Operations	Rainy Day	Pension Bond	Unfunded Liability	General Obligation Bond 2015
Cash and investments - beginning	\$ 20,416,977	\$ 2,164,929	\$ 414,041	\$ 17,048,355	\$ 1,951,851	\$ 461,237	\$ 207,619	\$ -
Receipts:								
Local sources	435,415	8,589,196	736,219	18,498,128	-	-	-	-
Intermediate sources	570	-	-	-	-	-	-	-
State sources	69,198,982	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	58,974	-	-	-	-
Total receipts	69,634,967	8,589,196	736,219	18,557,102	-	-	-	-
Disbursements:								
Instruction	48,505,060	-	-	-	-	-	-	-
Support services	12,055,846	-	-	21,654,073	-	-	-	-
Noninstructional services	953,754	-	-	149,401	-	-	-	-
Facilities acquisition and construction	-	-	-	2,182,076	643,184	-	-	-
Debt services	-	7,762,294	1,090,207	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	61,514,660	7,762,294	1,090,207	23,985,550	643,184	-	-	-
Excess (deficiency) of receipts over disbursements	8,120,307	826,902	(353,988)	(5,428,448)	(643,184)	-	-	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	127,156	9,541	-	-	-
Transfers in	-	-	-	7,738,330	-	-	-	-
Transfers out	(8,401,494)	-	-	-	-	-	-	-
Total other financing sources (uses)	(8,401,494)	-	-	7,865,486	9,541	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(281,187)	826,902	(353,988)	2,437,038	(633,643)	-	-	-
Cash and investments - ending	\$ 20,135,790	\$ 2,991,831	\$ 60,053	\$ 19,485,393	\$ 1,318,208	\$ 461,237	\$ 207,619	\$ -

EAST ALLEN COUNTY SCHOOLS  
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	General Obligation Bond 2016	Multi Bldg Bond 2017	General Obligation Bond 2020	Food Service	Food Service Prepaid Trust	Textbook Rental	Health Self- Insurance	LTD Self- Insurance
Cash and investments - beginning	\$ 55,017	\$ 9,882	\$ -	\$ 3,375,155	\$ 142,449	\$ 208,697	\$ 8,086,812	\$ 314,567
Receipts:								
Local sources	-	-	-	217,549	192,994	1,380,757	10,545,252	157,553
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	53,428	-	349,469	-	-
Federal sources	-	-	-	4,179,745	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	4,450,722	192,994	1,730,226	10,545,252	157,553
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	333	-	2,341,656	-	-
Noninstructional services	-	-	-	4,809,389	190,689	-	-	-
Facilities acquisition and construction	29,991	9,107	305,761	364,937	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	13,656,707	105,923
Total disbursements	29,991	9,107	305,761	5,174,659	190,689	2,341,656	13,656,707	105,923
Excess (deficiency) of receipts over disbursements	(29,991)	(9,107)	(305,761)	(723,937)	2,305	(611,430)	(3,111,455)	51,630
Other financing sources (uses)								
Proceeds of long-term debt	-	-	5,306,361	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	663,164	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	5,306,361	-	-	663,164	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(29,991)	(9,107)	5,000,600	(723,937)	2,305	51,734	(3,111,455)	51,630
Cash and investments - ending	\$ 25,026	\$ 775	\$ 5,000,600	\$ 2,651,218	\$ 144,754	\$ 260,431	\$ 4,975,357	\$ 366,197

EAST ALLEN COUNTY SCHOOLS  
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	Wellness Program	Excess Levy	Band Instrument Disposal	DAC Grant AI's Pals	Parking Permit Fees	NIPSCO Public Safety Grant	District In- Service Food	AWS IREACH Recycle Grant
Cash and investments - beginning	\$ 10,179	\$ -	\$ -	\$ 813	\$ 8,302	\$ -	\$ -	\$ 27,777
Receipts:								
Local sources	4,229	-	-	-	1,087	-	-	25,000
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	4,229	-	-	-	1,087	-	-	25,000
Disbursements:								
Instruction	-	-	-	-	2,811	-	-	19,749
Support services	150	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	150	-	-	-	2,811	-	-	19,749
Excess (deficiency) of receipts over disbursements	4,079	-	-	-	(1,724)	-	-	5,251
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,079	-	-	-	(1,724)	-	-	5,251
Cash and investments - ending	\$ 14,258	\$ -	\$ -	\$ 813	\$ 6,578	\$ -	\$ -	\$ 33,028

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	St. Joe Grant HEALing Seeds	AWS SPED Grant - WOHS	EACC 80/20 Grant	AWS SPED Grant - HEEL	Cell Tower - EAU/PHJHS	Donation	IPAD Student Insurance	Bowen 2nd Round Grant
Cash and investments - beginning	\$ 860	\$ -	\$ -	\$ -	\$ -	\$ 168,409	\$ 19,620	\$ 2,863
Receipts:								
Local sources	-	3,767	194,300	3,004	14,520	77,348	17,240	-
Intermediate sources	-	-	-	-	-	300	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	23,638	-
Total receipts	-	3,767	194,300	3,004	14,520	77,648	40,878	-
Disbursements:								
Instruction	-	3,767	3,193	-	14,520	2,745	-	-
Support services	-	-	-	-	-	-	8,212	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	3,767	3,193	-	14,520	2,745	8,212	-
Excess (deficiency) of receipts over disbursements	-	-	191,107	3,004	-	74,903	32,666	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	191,107	3,004	-	74,903	32,666	-
Cash and investments - ending	\$ 860	\$ -	\$ 191,107	\$ 3,004	\$ -	\$ 243,312	\$ 52,286	\$ 2,863

EAST ALLEN COUNTY SCHOOLS  
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	Bowen PBIS Special Ed Grant	Million Dreams Nature Trail PHJHS	Alternative Education	IN Arts Commission Grant	Keiser Foundation Scholarship	Monaghan Scholarship NHHS	Mershan Trust	Toledo Buckmaster Spain Study
Cash and investments - beginning	\$ 2,174	\$ -	\$ -	\$ -	\$ 5,979	\$ 1,000	\$ 2,234	\$ 52,135
Receipts:								
Local sources	-	16,000	-	-	-	-	262	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	45,194	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	16,000	45,194	-	-	-	262	-
Disbursements:								
Instruction	-	276	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	1,000	-	-
Total disbursements	-	276	-	-	-	1,000	-	-
Excess (deficiency) of receipts over disbursements	-	15,724	45,194	-	-	(1,000)	262	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	15,724	45,194	-	-	(1,000)	262	-
Cash and investments - ending	\$ 2,174	\$ 15,724	\$ 45,194	\$ -	\$ 5,979	\$ -	\$ 2,496	\$ 52,135

EAST ALLEN COUNTY SCHOOLS  
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	Monsanto Grant	Parking Permit Fees (old)	LTD Self-Insurance (old)	IPAD Sale	Formative Assessment Grant	Medicaid Reimbursement	School Safety Grant 19-20	STEM Program Alignment Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,393	\$ (49,997)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	99,634	23,841	-	65,038
Federal sources	-	-	-	-	-	-	49,997	-
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>99,634</b>	<b>23,841</b>	<b>49,997</b>	<b>65,038</b>
Disbursements:								
Instruction	-	-	-	-	166,591	-	-	67,097
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>166,591</b>	<b>-</b>	<b>-</b>	<b>67,097</b>
Excess (deficiency) of receipts over disbursements	-	-	-	-	(66,957)	23,841	49,997	(2,059)
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(66,957)	23,841	49,997	(2,059)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (66,957)	\$ 30,234	\$ -	\$ (2,059)

EAST ALLEN COUNTY SCHOOLS  
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	ELIG Grant 18- 19	ELIG Grant 19- 20	ELIG Grant 20- 21	NESP Grant 18- 19	NESP Grant 19- 20	NESP Grant 20- 21	CareerTech Innovation Grant DWD	Teacher Appreciation Grant
Cash and investments - beginning	\$ -	\$ 5,999	\$ -	\$ -	\$ 135,432	\$ -	\$ 12,378	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	27,120	-	-	349,134	-	364,667
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	27,120	-	-	349,134	-	364,667
Disbursements:								
Instruction	-	5,430	25,521	-	133,709	151,318	-	364,078
Support services	-	-	-	-	1,723	1,448	-	589
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	5,430	25,521	-	135,432	152,766	-	364,667
Excess (deficiency) of receipts over disbursements	-	(5,430)	1,599	-	(135,432)	196,368	-	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(5,430)	1,599	-	(135,432)	196,368	-	-
Cash and investments - ending	\$ -	\$ 569	\$ 1,599	\$ -	\$ -	\$ 196,368	\$ 12,378	\$ -

EAST ALLEN COUNTY SCHOOLS  
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	High Ability Grant	USAC State Connectivity Grant	State Connectivity Grant	Technology E- Rate Reimbursement	E-Rate Funding (old)	Cyber Security Grant 18-19	High Ability Competitive Grant I	Wellness Program (old)
Cash and investments - beginning	\$ 47,348	\$ 172,083	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	62,033	84,677	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	62,033	84,677	-	-	-	-	-	-
Disbursements:								
Instruction	89,404	-	-	-	-	-	-	-
Support services	498	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	89,902	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(27,869)	84,677	-	-	-	-	-	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(27,869)	84,677	-	-	-	-	-	-
Cash and investments - ending	\$ 19,479	\$ 256,760	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
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	Summer eLearning Grant	Digital Learning Grant II	Digital Learning Grant I	High Ability Competitive Grant II	E-Rate Funding	Classroom Materials Stipend	Title I 18-19	Title I D 18-19
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (21,652)	\$ 3,767	\$ 25	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	65,185	176,738	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65,185</b>	<b>176,738</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:								
Instruction	-	-	-	43,533	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,533</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	21,652	176,738	-	-	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	21,652	176,738	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 180,505	\$ 25	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
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	Title I 19-20	Title I D 19-20	Title I 20-21	Title I D 20-21	RCSIG 18-19	RCSIG 19-20	RCSIG 20-21	McKinney Vento Grant
Cash and investments - beginning	\$ (421,290)	\$ (1,786)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,772)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	1,029,332	11,642	1,439,136	-	-	15,621	-	60,411
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>1,029,332</b>	<b>11,642</b>	<b>1,439,136</b>	<b>-</b>	<b>-</b>	<b>15,621</b>	<b>-</b>	<b>60,411</b>
Disbursements:								
Instruction	477,976	9,156	1,570,232	6,250	-	26,416	9,110	64,831
Support services	86,175	700	278,622	749	-	-	-	-
Noninstructional services	43,891	-	149,506	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>608,042</b>	<b>9,856</b>	<b>1,998,360</b>	<b>6,999</b>	<b>-</b>	<b>26,416</b>	<b>9,110</b>	<b>64,831</b>
Excess (deficiency) of receipts over disbursements	421,290	1,786	(559,224)	(6,999)	-	(10,795)	(9,110)	(4,420)
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	421,290	1,786	(559,224)	(6,999)	-	(10,795)	(9,110)	(4,420)
Cash and investments - ending	\$ -	\$ -	\$ (559,224)	\$ (6,999)	\$ -	\$ (10,795)	\$ (9,110)	\$ (16,192)

EAST ALLEN COUNTY SCHOOLS  
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	New Idea Part B 19-20	New Idea Part B 20-21	IDEA Grant 17- 18	New Idea Part B 18-19	IDEA Grant 18- 19	IDEA Grant 19- 20	Preschool 17-18	Preschool 18-19
Cash and investments - beginning	\$ (158,144)	\$ -	\$ -	\$ (72,226)	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	1,671,779	48,917	-	278,154	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>1,671,779</b>	<b>48,917</b>	<b>-</b>	<b>278,154</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:								
Instruction	1,567,919	159,006	-	185,684	-	-	-	-
Support services	165,247	40,059	-	20,244	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,733,166</b>	<b>199,065</b>	<b>-</b>	<b>205,928</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(61,387)	(150,148)	-	72,226	-	-	-	-
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(61,387)	(150,148)	-	72,226	-	-	-	-
Cash and investments - ending	\$ (219,531)	\$ (150,148)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS  
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	Preschool 19-20	Preschool 20-21	Title IV Part A 19-21	Title IV Part A 20-22	Title IV Part A 18-20	Perkins Grant 19- 20	Title IIA PBL Stipend
Cash and investments - beginning	\$ (5,954)	\$ -	\$ -	\$ -	\$ (6,759)	\$ (10)	\$ -
Receipts:							
Local sources	-	-	-	-	-	18,320	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	30,475	34,977	70,070	63,183	54,441	-	1,600
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>30,475</u>	<u>34,977</u>	<u>70,070</u>	<u>63,183</u>	<u>54,441</u>	<u>18,320</u>	<u>1,600</u>
Disbursements:							
Instruction	25,835	45,368	39,173	63,088	26,472	18,310	-
Support services	-	-	59,391	550	21,210	-	1,600
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>25,835</u>	<u>45,368</u>	<u>98,564</u>	<u>63,638</u>	<u>47,682</u>	<u>18,310</u>	<u>1,600</u>
Excess (deficiency) of receipts over disbursements	<u>4,640</u>	<u>(10,391)</u>	<u>(28,494)</u>	<u>(455)</u>	<u>6,759</u>	<u>10</u>	<u>-</u>
Other financing sources (uses)							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>4,640</u>	<u>(10,391)</u>	<u>(28,494)</u>	<u>(455)</u>	<u>6,759</u>	<u>10</u>	<u>-</u>
Cash and investments - ending	<u>\$ (1,314)</u>	<u>\$ (10,391)</u>	<u>\$ (28,494)</u>	<u>\$ (455)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Federal Medicaid Reimbursement	Title IV PLTW	Title IV 18-20	Title IIA 18-19	Title IIA 20-21	Title IIA 19-20	Title III 17-19
Cash and investments - beginning	\$ 229,038	\$ -	\$ -	\$ -	\$ -	\$ (27,520)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	61,427	-	-	84,149	165	224,195	-
Other receipts	-	-	-	-	-	-	-
Total receipts	61,427	-	-	84,149	165	224,195	-
Disbursements:							
Instruction	1,800	-	-	-	-	-	-
Support services	113,014	-	-	145,802	165	197,164	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	4,178	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	118,992	-	-	145,802	165	197,164	-
Excess (deficiency) of receipts over disbursements	(57,565)	-	-	(61,653)	-	27,031	-
Other financing sources (uses)							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(57,565)	-	-	(61,653)	-	27,031	-
Cash and investments - ending	\$ 171,473	\$ -	\$ -	\$ (61,653)	\$ -	\$ (489)	\$ -

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Title III 19-21	Title III 18/20	Title III 20-22	Title III 18-20	CARES - GEER	Federal Stimulus COVID	FEMA COVID- 19
Cash and investments - beginning	\$ (1,435)	\$ (2,117)	\$ -	\$ -	\$ -	\$ (5,820)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	70,741	5,403	13,592	-	149,288	326,918	52,489
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>70,741</b>	<b>5,403</b>	<b>13,592</b>	<b>-</b>	<b>149,288</b>	<b>326,918</b>	<b>52,489</b>
Disbursements:							
Instruction	68,352	2,393	28,379	-	184,528	1,155,345	-
Support services	954	893	-	-	-	685,558	-
Noninstructional services	495	-	-	-	-	86,053	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>69,801</b>	<b>3,286</b>	<b>28,379</b>	<b>-</b>	<b>184,528</b>	<b>1,926,956</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	940	2,117	(14,787)	-	(35,240)	(1,600,038)	52,489
Other financing sources (uses)							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	940	2,117	(14,787)	-	(35,240)	(1,600,038)	52,489
Cash and investments - ending	\$ (495)	\$ -	\$ (14,787)	\$ -	\$ (35,240)	\$ (1,605,858)	\$ 52,489

EAST ALLEN COUNTY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Mckinney Vento Grant 18-19	COPS Grant	IAC Grant Heartland Sings	Title II Tuition Reimbursement	Payroll Withholding	Grant Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (1,187)	\$ -	\$ 130	\$ -	\$ 54,984,857
Receipts:							
Local sources	-	-	-	-	-	7,655	41,135,795
Intermediate sources	-	-	-	-	-	-	870
State sources	-	-	-	-	-	-	70,965,140
Federal sources	-	46,088	3,925	-	-	-	10,077,860
Other receipts	-	-	-	1,000	16,901,490	-	16,985,102
Total receipts	-	46,088	3,925	1,000	16,901,490	7,655	139,164,767
Disbursements:							
Instruction	-	-	2,738	-	-	7,655	55,344,818
Support services	-	46,088	-	-	-	-	37,928,713
Noninstructional services	-	-	-	-	-	-	6,383,178
Facilities acquisition and construction	-	-	-	-	-	-	3,539,234
Debt services	-	-	-	-	-	-	8,852,501
Nonprogrammed charges	-	-	-	-	16,901,620	-	30,665,250
Total disbursements	-	46,088	2,738	-	16,901,620	7,655	142,713,694
Excess (deficiency) of receipts over disbursements	-	-	1,187	1,000	(130)	-	(3,548,927)
Other financing sources (uses)							
Proceeds of long-term debt	-	-	-	-	-	-	5,306,361
Sale of capital assets	-	-	-	-	-	-	136,697
Transfers in	-	-	-	-	-	-	8,401,494
Transfers out	-	-	-	-	-	-	(8,401,494)
Total other financing sources (uses)	-	-	-	-	-	-	5,443,058
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,187	1,000	(130)	-	1,894,131
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ 56,878,988

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EAST ALLEN COUNTY SCHOOLS  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,086,570</u>	<u>\$ 2,726,431</u>

EAST ALLEN COUNTY SCHOOLS  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
2017 Apple IPAD Lease	IPAD's for Curriculum/Textbooks	\$ 144,929	7/20/2017	7/15/2021
2020 Apple iPad Lease	Student iPads	513,713	4/1/2020	6/1/2024
2020 Apple iPad Lease	Staff iPads	104,625	4/1/2020	6/1/2024
East Allen MSBC Series 2017	Building Bonds - Multi	5,375,000	7/15/2018	1/15/2038
East Allen Series Heritage 2012A	Building Bonds - Heritage	1,266,000	1/15/2013	1/15/2032
East Allen Woodlan Series 2012B	Building Bonds - Woodlan	<u>974,000</u>	7/15/2013	1/15/2032
Total governmental activities		<u>8,378,267</u>		
Total of annual lease payments		<u>\$ 8,378,267</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General Obligation Bonds	2020 GO Bond - Building Renovations	\$ 4,600,000	\$ 1,010,850
Other	Pension Bond	<u>1,135,000</u>	<u>362,767</u>
Total governmental activities		<u>5,735,000</u>	<u>1,373,617</u>
Totals		<u>\$ 5,735,000</u>	<u>\$ 1,373,617</u>

EAST ALLEN COUNTY SCHOOLS  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,354,704
Buildings	129,146,306
Improvements other than buildings	4,165,600
Machinery, equipment, and vehicles	19,819,887
Construction in progress	55,284,422
Books and other	<u>14,089,366</u>
Total governmental activities	<u>223,860,285</u>
Total capital assets	<u>\$ 223,860,285</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.