

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

ELKHART COMMUNITY SCHOOLS

ELKHART COUNTY, INDIANA

July 1, 2019 to June 30, 2021



FILED
06/21/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kevin E. Scott	07-01-19 to 06-30-22
Superintendent of Schools	Dr. Steven W. Thalheimer	07-01-19 to 06-30-22
President of the School Board	Douglas K. Weaver Kellie L. Mullins Roscoe L. Enfield, Jr. Dacey S. Davis	07-01-19 to 12-31-19 01-01-20 to 12-31-20 01-01-21 to 12-31-21 01-01-22 to 06-30-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE ELKHART COMMUNITY SCHOOLS, ELKHART COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Elkhart Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated May 25, 2022, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

May 25, 2022

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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ELKHART COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Education	\$ -	\$ 87,098,461	\$ 73,225,181	\$ (10,788,541)	\$ 3,084,739	\$ 83,679,496	\$ 73,457,477	\$ (11,188,689)	\$ 2,118,069
Operating Referendum Tax Levy	2,938,179	4,702,369	3,062,544	(304,102)	4,273,902	5,970,381	2,781,178	(213,430)	7,249,675
Debt Service	2,239,682	9,794,375	9,155,900	(4,763)	2,873,394	10,996,680	11,000,178	-	2,869,896
Retirement/Severance Bond Fund	1,178,458	4,351,708	3,035,004	-	2,495,162	3,706,977	4,474,567	5,880	1,733,452
Referendum Fund - Exempt Capital	317,503	1,359,832	1,380,000	-	297,335	1,418,089	1,377,500	(5,880)	332,044
Operations	6,405,791	19,210,905	27,175,440	9,891,286	8,332,542	21,803,006	28,231,283	9,688,688	11,592,953
Local Rainy Day	7,538,180	-	144,283	611,484	8,005,381	-	42,380	(593,799)	7,369,202
Post-Ret/Severance Future Benefits	634,595	-	11,392	-	623,203	-	89,204	-	533,999
Construction Fund-2014	29,392	-	29,392	-	-	-	-	-	-
Construction Fund-2016	84,979	-	75,036	-	9,943	-	9,943	-	-
Construction Fund Commissary	93	121,210	121,303	-	-	3,087	3,087	-	-
Construction Fund - Athletic Fac	273,253	272,500	315,325	-	230,428	337,500	213,695	-	354,233
Construction Fund	25,156	4,453,778	3,035,409	-	1,443,525	3,848,087	5,221,068	-	70,544
School Lunch	-	6,304,830	6,693,346	388,516	-	3,308,412	5,402,211	2,093,799	-
Curricular Materials Rental	3,621,742	798,192	1,950,460	4,763	2,474,237	771,270	1,339,303	-	1,906,204
Self-Insurance	4,419,733	13,458,680	12,157,049	-	5,721,364	13,270,885	13,717,766	-	5,274,483
Joint Operations-Area Vocational Ed	235,736	4,699,066	4,933,459	-	1,343	6,028,088	5,203,805	-	825,626
Joint Operations Grant (EACC Mega Grant)	-	25,000	-	-	25,000	-	-	-	25,000
Child Care Program	-	8,608	127,834	119,226	-	11,375	224,805	213,430	-
AWS Foundation Grant	-	-	-	-	-	7,250	3,975	-	3,275
Educational License Plates	340	675	-	-	1,015	561	-	-	1,576
Counseling	908,682	-	267,437	-	641,245	275	641,520	-	-
Donations Gifts And Trusts-Com Ed	67,665	-	-	-	67,665	-	-	-	67,665
Donations Gifts And Trusts	195,785	59,259	48,265	-	206,779	92,686	65,507	3,137	237,095
Donations Gifts And Trusts-Summer	-	8,725	18,045	41,962	32,642	26,705	7,569	-	51,778
Donations Gifts And Trusts-Sum Trip	-	-	10,669	-	(10,669)	-	12,844	-	(23,513)
Donations Gifts And Trusts-Child Care	96,589	-	-	-	96,589	-	-	-	96,589
Donations Gifts And Trusts - Device Insurance	-	-	-	-	-	58	-	-	58
Donations Gifts And Trusts (WVPE)	-	878,221	835,665	626,291	668,847	1,733,622	1,570,076	-	832,393
Adult Ed United Way Grant	8,676	-	-	-	8,676	-	-	-	8,676
Alternative Education	108,821	-	-	-	108,821	-	-	-	108,821
Eca Reading Camp	1,613	174	1,496	-	291	-	36	-	255
Eca Lowe's Grant	1,709	3,730	-	-	5,439	-	513	-	4,926
Extra-Curricular Activities Field Trips	17	-	-	(18)	(1)	-	-	1	-
Extra-Curricular Activities Fund	3,827	57,406	58,361	-	2,872	38,518	33,108	-	8,282
Rec Activities Move2Stand 18-19	10,104	(7,083)	3,021	-	-	-	-	-	-
Rec Activities Move2Stand 19-20	-	17,000	12,446	-	4,554	-	-	(4,554)	-
Rec Activities Move2Stand 20-21	-	7,083	-	-	7,083	8,500	500	(15,083)	-
Rec Activities Move2Stand 21-22	-	-	-	-	-	4,550	167	16,500	20,883
Rec Activities Elk Cty Corrections	8,545	60,517	43,369	-	25,693	60,517	31,086	-	55,124
Scholarship And Awards Fund (Indiana Youth Institute)	750	-	-	(750)	-	-	-	-	-
Wvpe Radio Station	506,313	919,590	799,612	(626,291)	-	-	-	-	-
Miscellaneous Programs (Earth Science Field Trip SS)	33,572	10,635	16,200	(28,007)	-	-	-	-	-
Miscellaneous Programs (US History Field Trip)	10,305	-	1,684	(8,621)	-	-	-	-	-
Miscellaneous Programs (Marine Biology Field Trip)	4,966	7,699	7,331	(5,334)	-	-	-	-	-
Miscellaneous Programs (Intercare PBIS)	146,676	-	27,972	-	118,704	-	-	-	118,704
Formative Assessment Grant	83,582	152,525	170,832	-	65,275	127,700	127,346	-	65,629
Special Education Excess Costs Fund	-	314,580	293,329	-	21,251	198,192	219,443	-	-

ELKHART COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Computer Consortium/Ed Tech Adv	(1,000,611)	-	2,333,563	1,220,352	(2,113,822)	-	2,543,085	3,593,109	(1,063,798)
Computer Cons/Ed Tech Staa 2018	8,520	-	164	-	8,356	-	8,356	-	-
Computer Cons/Ed Tech Adv Staa 2019	-	-	192,944	242,480	49,536	-	49,536	-	-
Computer Cons/Ed Tech Adv Staa 2020	-	-	-	-	-	-	245,192	-	(245,192)
Dwd Next Level Jobs	-	-	-	-	-	44,000	44,000	-	-
Medicaid Reimbursement Fund	127,057	114,384	77,878	-	163,563	54,338	47,776	-	170,125
Secured Schools Safety Grant	(50,000)	50,000	58,372	-	(58,372)	97,631	101,755	-	(62,496)
Safe School Haven 2018-19	(13,347)	9,297	(4,050)	-	-	-	-	-	-
Safe School Haven 2019-20	-	-	38,958	-	(38,958)	38,636	(322)	-	-
Early Intervention Grant	18,973	48,827	34,422	-	33,378	-	33,378	-	-
Early Intervention Grant 20-21	-	-	-	-	-	35,797	4,905	-	30,892
Non-English Speaking Program 18-20	99,673	733,564	697,684	-	135,553	-	135,553	-	-
Non-English Speaking Program 20-21	-	-	-	-	-	682,146	564,489	-	117,657
Career & Tech Performance Grant	63,817	-	53,871	-	9,946	-	9,946	-	-
Teacher Appreciation Grant	-	445,243	445,243	-	-	437,009	437,009	-	-
High Ability Students	-	88,650	23,263	-	65,387	75,942	95,931	-	45,398
State Connectivity Grant	-	7,388	-	-	7,388	7,909	901	-	14,396
Miscellaneous Program (High Ability 18-19)	25,894	-	25,894	-	-	-	-	-	-
Tapp Program	-	14,200	97,099	82,899	-	-	-	-	-
Other State Funds	-	1,000	1,000	-	-	-	-	-	-
Other State Funds In Mac	-	2,000	-	-	2,000	-	2,000	-	-
Other State Funds Dlg 20-21	-	-	-	-	-	-	27,378	-	(27,378)
Other State Funds Tchr Res Planning	-	-	-	-	-	1,000	490	-	510
Title I	(463,794)	1,741,093	1,277,299	-	-	-	-	-	-
Title I 1003(A) Sch Impr 15-16	-	1,840,986	2,390,038	-	(549,052)	1,599,938	1,050,886	-	-
Title I (TI SIG Grant 2017-19)	(29,042)	61,494	32,452	-	-	-	-	-	-
Title I (TI-SIG, 18-19) Beck	(45,793)	77,226	31,433	-	-	-	-	-	-
Title I (TI-SIG, 18-19) PMMS	(62,775)	88,147	25,372	-	-	-	-	-	-
Title I (TI SIG, 19)	(27,324)	53,464	26,140	-	-	-	-	-	-
Title I (FY20 SIG 1003(g))	-	160,217	290,875	-	(130,658)	245,839	115,181	-	-
Title I Sig Fy20	-	52,762	102,589	-	(49,827)	307,465	259,810	-	(2,172)
Title I Sig Fy21	-	-	-	-	-	38	321,242	-	(321,204)
Title I Sig 2020-21	-	-	-	-	-	-	114,638	-	(114,638)
Title I Basic Grant 20-21	-	-	-	-	-	1,910,733	2,369,269	-	(458,536)
Youth Employment Training	(51,679)	-	(51,679)	-	-	-	-	-	-
Other Federal Community Programs	-	-	-	-	-	396,825	396,825	-	-
Idea Special Education Grant	(197,145)	3,369	(193,776)	-	-	-	-	-	-
Idea Special Education Grant Fy19	(432,413)	1,511,858	2,111,539	-	(1,032,094)	1,150,720	118,626	-	-
Idea Special Education Grant Fy21	-	-	-	-	-	446,073	894,229	-	(448,156)
Idea Special Education Ceis Fy21	-	-	-	-	-	302,624	395,509	-	(92,885)
Idea Special Education Grant Fy20	-	-	666,682	-	(666,682)	2,504,551	2,028,043	-	(190,174)
Idea Special Education Ceis Fy20	-	308,963	486,342	-	(177,379)	188,938	11,559	-	-
Preschool Handicap	(6,194)	5,770	(424)	-	-	-	-	-	-
Preschool Handicap Fy19	(43,415)	47,035	5,798	-	(2,178)	5,789	43,139	-	(39,528)
Preschool Handicap Fy20	-	82,332	104,429	-	(22,097)	33,087	15,331	-	(4,341)
Preschool Handicap Fy21	-	-	-	-	-	87,765	111,645	-	(23,880)
Adult Basic Education 19-20	(128,601)	432,832	371,044	-	(66,813)	126,138	59,325	-	-
Adult Basic Education Ielce 19-20	-	66,944	89,842	-	(22,898)	32,049	9,151	-	-
Adult Basic Ed Work One 20-21	-	-	-	-	-	148,409	208,433	-	(60,024)

ELKHART COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Adult Basic Education Ielce 20-21	-	-	-	-	-	69,311	83,275	-	(13,964)
Student Support Title IV, 18-20	-	159,641	177,932	-	(18,291)	88,137	69,846	-	-
Student Support Title IV, 19-21	-	56,273	84,758	-	(28,485)	130,772	109,328	-	(7,041)
Student Support Title IV, FY20	-	-	-	-	-	40,619	98,582	-	(57,963)
Vocational And Tech Board Grant	(161,674)	805,403	739,863	-	(96,134)	247,804	151,670	-	-
Voc And Tech Perkins Assessmt 19-20	-	3,248	3,648	-	(400)	400	-	-	-
Voc And Tech Perkins Lead 19-20	-	-	825	-	(825)	5,145	4,320	-	-
Vocational And Tech Perkins 20-21	-	-	-	-	-	457,823	554,222	-	(96,399)
Voc And Tech Perkins Assessmt 20-21	-	-	-	-	-	5,460	7,421	-	(1,961)
Vocational & Technology Board Grant	(9,000)	33,526	24,526	-	-	-	-	-	-
Federal Medicaid	120,747	260,025	180,083	-	200,689	341,987	181,884	-	360,792
21St Century Cohort 8 Year 1	(174)	-	(174)	-	-	-	-	-	-
21St Century Cohort 8 Year 2	(87,236)	87,059	(177)	-	-	-	-	-	-
21St Century Cohort 9 Year 1	(99,067)	105,094	6,027	-	-	-	-	-	-
21St Century Learning Ctr Co8 Yr3	-	203,401	209,910	-	(6,509)	14,408	7,899	-	-
21St Century Learning Ctr Co9 Yr2	-	158,018	216,599	-	(58,581)	116,321	57,740	-	-
21St Century Learning Ctr Co8 Yr 4	-	-	-	-	-	95,081	201,660	-	(106,579)
21St Century Learning Ctr Co9 Yr3	-	-	-	-	-	155,440	283,470	-	(128,030)
School-To-Work Implementation	(32,358)	32,358	-	-	-	-	-	-	-
Title II Part A Support Effect Inst	(36,708)	68,408	31,700	-	-	-	-	-	-
Title II Part A Ffy 18	(32,429)	268,560	295,434	-	(59,303)	6,592	(52,711)	-	-
Title II Part A Ffy 19	-	211,566	228,358	-	(16,792)	154,985	306,707	-	(168,514)
Title II Part A Tlbc	-	-	-	-	-	4,000	4,000	-	-
Title II Part A Ffy 20	-	-	-	-	-	97,472	346,165	-	(248,693)
Title III English Language Acq	(22,080)	24,798	2,718	-	-	-	-	-	-
Title III 18-20	(42,567)	186,446	166,886	-	(23,007)	12,119	(10,888)	-	-
Title III Immigrant Influx 18-20	-	12,600	12,600	-	-	3,468	3,468	-	-
Title III 19-20	-	16,109	22,762	-	(6,653)	135,913	179,926	-	(50,666)
Title III Immigrant Influx 19-21	-	-	-	-	-	7,868	7,868	-	-
Title III 20-22	-	-	-	-	-	3,727	25,460	-	(21,733)
Esser II	-	-	-	-	-	-	393,439	-	(393,439)
Other Cares Act	-	-	-	-	-	1,774	1,774	-	-
Gov Emergency Educ Relief (Geers)	-	-	-	-	-	31,410	150,000	-	(118,590)
18003 Education Stability Relief	-	-	-	-	-	1,247,475	1,851,330	-	(603,855)
18003 Supplemental	-	-	-	-	-	28,043	39,643	-	(11,600)
Petty Cash	500	-	-	-	500	-	-	-	500
Cash Change Funds	2,010	-	-	-	2,010	-	-	-	2,010
Prepaid School Lunch	38,865	1,093,092	1,058,850	-	73,107	67,454	69,566	-	70,995
Payroll Withholding Funds	522,593	80,784,029	80,699,716	-	606,906	80,365,783	80,493,929	-	478,760
Other Clearing Funds	369	824	748	-	445	254	696	-	3
Totals	\$ 30,094,601	\$ 251,769,773	\$ 245,249,983	\$ 1,462,832	\$ 38,077,223	\$ 252,350,901	\$ 253,999,028	\$ 3,593,109	\$ 40,022,205

The notes to the financial statement are an integral part of this statement.

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, self-insurance payments, and other disbursements not listed in another category above.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts a public hearing and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied, or state tuition support is received, is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for the defined contribution component of PERF Hybrid. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid.

B. Teachers' Retirement Fund

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of adjusting entries.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of federally funded grants, which operate on a reimbursement basis. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2020, and June 30, 2021.

Additionally, the School Corporation's Administration has made efforts to address the School Lunch fund deficit, by issuing transfers to the School Lunch fund, resulting in a \$0 balance at June 30, 2020, and June 30, 2021.

Note 9. Holding Corporation

The School Corporation has entered into capital leases with the Elkhart Community School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2020 and 2021, totaled \$8,952,250 and \$8,753,500, respectively.

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Subsequent Events

The School Corporation received three Common School Fund Loans in fiscal year 2020-2021 including: Common School Loan B0226, approved in the amount of \$36,280; Common School Fund Loan B0263, approved in the amount of \$249,280; and Common School Fund Loan B0274, approved in the amount of \$1,168,242.

Additionally, the School Corporation sold bonds on May 25, 2022, and will close on June 23, 2022. Each bond is anticipated to be \$5,815,000. Moneys will be Series 2022A. They will be Series 2022B. The work will address roofs, classroom environments (flooring, ceilings, lighting, painting, and limited window replacement), as well as improvements to common areas, bathrooms, and certain HVAC related work.

Note 11. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the ability to remain on the School Corporation's health insurance plan until eligible for Medicare. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Education	Operating Referendum Tax Levy	Debt Service	Retirement/Severance Bond Fund	Referendum Fund - Exempt Capital	Operations	Local Rainy Day	Post- Ret/Severance Future Benefits	Construction Fund-2014	Construction Fund-2016
Cash and investments - beginning	\$ -	\$ 2,938,179	\$ 2,239,682	\$ 1,178,458	\$ 317,503	\$ 6,405,791	\$ 7,538,180	\$ 634,595	\$ 29,392	\$ 84,979
Receipts:										
Local sources	1,204,057	4,702,369	8,542,294	2,923,596	1,359,832	19,197,279	-	-	-	-
Intermediate sources	-	-	-	-	-	530	-	-	-	-
State sources	85,894,404	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	1,252,081	1,428,112	-	-	-	-	-	-
Other receipts	-	-	-	-	-	13,096	-	-	-	-
Total receipts	87,098,461	4,702,369	9,794,375	4,351,708	1,359,832	19,210,905	-	-	-	-
Disbursements:										
Instruction	57,373,399	15,110	-	-	-	-	-	-	-	-
Support services	14,771,332	2,241,744	-	-	-	24,440,438	144,283	11,392	-	-
Noninstructional services	1,080,450	775,240	-	-	-	309,045	-	-	-	-
Facilities acquisition and construction	-	30,450	-	-	-	2,312,654	-	-	29,392	75,036
Debt services	-	-	9,155,900	3,035,004	1,380,000	106,303	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	7,000	-	-	-	-
Total disbursements	73,225,181	3,062,544	9,155,900	3,035,004	1,380,000	27,175,440	144,283	11,392	29,392	75,036
Excess (deficiency) of receipts over disbursements	13,873,280	1,639,825	638,475	1,316,704	(20,168)	(7,964,535)	(144,283)	(11,392)	(29,392)	(75,036)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	768	-	-	-	-	10,891,286	1,000,000	-	-	-
Transfers out	(10,789,309)	(304,102)	(4,763)	-	-	(1,000,000)	(388,516)	-	-	-
Total other financing sources (uses)	(10,788,541)	(304,102)	(4,763)	-	-	9,891,286	611,484	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,084,739	1,335,723	633,712	1,316,704	(20,168)	1,926,751	467,201	(11,392)	(29,392)	(75,036)
Cash and investments - ending	\$ 3,084,739	\$ 4,273,902	\$ 2,873,394	\$ 2,495,162	\$ 297,335	\$ 8,332,542	\$ 8,005,381	\$ 623,203	\$ -	\$ 9,943

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Construction Fund Commissary	Construction Fund - Athletic Fac	Construction Fund	School Lunch	Curricular Materials Rental	Self-Insurance	Joint Operations- Area Vocational Ed	Joint Operations Grant (EACC Mega Grant)	Child Care Program	AWS Foundation Grant
Cash and investments - beginning	\$ 93	\$ 273,253	\$ 25,156	\$ -	\$ 3,621,742	\$ 4,419,733	\$ 235,736	\$ -	\$ -	\$ -
Receipts:										
Local sources	121,210	272,500	4,453,778	1,338,386	798,192	13,458,680	4,699,066	25,000	7,286	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	29,950	-	-	-	-	-	-
Federal sources	-	-	-	4,934,694	-	-	-	-	1,322	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,800	-	-	-	-	-	-
Total receipts	121,210	272,500	4,453,778	6,304,830	798,192	13,458,680	4,699,066	25,000	8,608	-
Disbursements:										
Instruction	-	-	-	-	-	-	3,736,447	-	3,674	-
Support services	-	-	-	49,838	1,950,460	899,150	1,197,012	-	-	-
Noninstructional services	-	53,678	-	6,643,508	-	-	-	-	124,160	-
Facilities acquisition and construction	121,303	261,647	3,035,409	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	11,257,899	-	-	-	-
Total disbursements	121,303	315,325	3,035,409	6,693,346	1,950,460	12,157,049	4,933,459	-	127,834	-
Excess (deficiency) of receipts over disbursements	(93)	(42,825)	1,418,369	(388,516)	(1,152,268)	1,301,631	(234,393)	25,000	(119,226)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	388,516	4,763	-	-	-	119,226	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	388,516	4,763	-	-	-	119,226	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(93)	(42,825)	1,418,369	-	(1,147,505)	1,301,631	(234,393)	25,000	-	-
Cash and investments - ending	\$ -	\$ 230,428	\$ 1,443,525	\$ -	\$ 2,474,237	\$ 5,721,364	\$ 1,343	\$ 25,000	\$ -	\$ -

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Educational License Plates	Counseling	Donations Gifts And Trusts-Com Ed	Donations Gifts And Trusts	Donations Gifts And Trusts- Summer	Donations Gifts And Trusts-Sum Trip	Donations Gifts And Trusts-Child Care	Donations Gifts And Trusts - Device Insurance	Donations Gifts And Trusts (WVPE)	Adult Ed United Way Grant
Cash and investments - beginning	\$ 340	\$ 908,682	\$ 67,665	\$ 195,785	\$ -	\$ -	\$ 96,589	\$ -	\$ -	\$ 8,676
Receipts:										
Local sources	-	-	-	59,259	8,725	-	-	-	878,221	-
Intermediate sources	675	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	675	-	-	59,259	8,725	-	-	-	878,221	-
Disbursements:										
Instruction	-	-	-	44,783	-	10,669	-	-	835,495	-
Support services	-	267,437	-	2,060	18,045	-	-	-	170	-
Noninstructional services	-	-	-	122	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	1,300	-	-	-	-	-	-
Total disbursements	-	267,437	-	48,265	18,045	10,669	-	-	835,665	-
Excess (deficiency) of receipts over disbursements	675	(267,437)	-	10,994	(9,320)	(10,669)	-	-	42,556	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	41,962	-	-	-	626,291	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	41,962	-	-	-	626,291	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	675	(267,437)	-	10,994	32,642	(10,669)	-	-	668,847	-
Cash and investments - ending	\$ 1,015	\$ 641,245	\$ 67,665	\$ 206,779	\$ 32,642	\$ (10,669)	\$ 96,589	\$ -	\$ 668,847	\$ 8,676

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Alternative Education	Eca Reading Camp	Eca Lowe's Grant	Extra-Curricular Activities Field Trips	Extra-Curricular Activities Fund	Rec Activities Move2Stand 18- 19	Rec Activities Move2Stand 19- 20	Rec Activities Move2Stand 20- 21	Rec Activities Move2Stand 21- 22	Rec Activities Elk Cty Corrections
Cash and investments - beginning	\$ 108,821	\$ 1,613	\$ 1,709	\$ 17	\$ 3,827	\$ 10,104	\$ -	\$ -	\$ -	\$ 8,545
Receipts:										
Local sources	-	174	3,730	-	57,406	(7,083)	17,000	7,083	-	60,517
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	174	3,730	-	57,406	(7,083)	17,000	7,083	-	60,517
Disbursements:										
Instruction	-	1,496	-	-	-	3,021	12,303	-	-	43,369
Support services	-	-	-	-	32	-	143	-	-	-
Noninstructional services	-	-	-	-	58,329	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,496	-	-	58,361	3,021	12,446	-	-	43,369
Excess (deficiency) of receipts over disbursements	-	(1,322)	3,730	-	(955)	(10,104)	4,554	7,083	-	17,148
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(18)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(18)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,322)	3,730	(18)	(955)	(10,104)	4,554	7,083	-	17,148
Cash and investments - ending	\$ 108,821	\$ 291	\$ 5,439	\$ (1)	\$ 2,872	\$ -	\$ 4,554	\$ 7,083	\$ -	\$ 25,693

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Scholarship And Awards Fund (Indiana Youth Institute)	Wvpe Radio Station	Miscellaneous Programs (Earth Science Field Trip SS)	Miscellaneous Programs (US History Field Trip)	Miscellaneous Programs (Marine Biology Field Trip)	Miscellaneous Programs (Intercare PBIS)	Formative Assessment Grant	Special Education Excess Costs Fund	Computer Consortium/Ed Tech Adv	Computer Cons/Ed Tech Staa 2018
Cash and investments - beginning	\$ 750	\$ 506,313	\$ 33,572	\$ 10,305	\$ 4,966	\$ 146,676	\$ 83,582	\$ -	\$ (1,000,611)	\$ 8,520
Receipts:										
Local sources	-	919,590	10,635	-	7,699	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	152,525	314,580	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	919,590	10,635	-	7,699	-	152,525	314,580	-	-
Disbursements:										
Instruction	-	797,745	16,200	1,684	7,331	27,972	-	284,276	-	-
Support services	-	1,867	-	-	-	-	170,832	9,053	2,333,563	164
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	799,612	16,200	1,684	7,331	27,972	170,832	293,329	2,333,563	164
Excess (deficiency) of receipts over disbursements	-	119,978	(5,565)	(1,684)	368	(27,972)	(18,307)	21,251	(2,333,563)	(164)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	1,220,352	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	(750)	(626,291)	(28,007)	(8,621)	(5,334)	-	-	-	-	-
Total other financing sources (uses)	(750)	(626,291)	(28,007)	(8,621)	(5,334)	-	-	-	1,220,352	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(750)	(506,313)	(33,572)	(10,305)	(4,966)	(27,972)	(18,307)	21,251	(1,113,211)	(164)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 118,704	\$ 65,275	\$ 21,251	\$ (2,113,822)	\$ 8,356

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Computer Cons/Ed Tech Adv Staa 2019	Computer Cons/Ed Tech Adv Staa 2020	Dwd Next Level Jobs	Medicaid Reimbursement Fund	Secured Schools Safety Grant	Safe School Haven 2018-19	Safe School Haven 2019-20	Early Intervention Grant	Early Intervention Grant 20-21	Non-English Speaking Program 18-20
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 127,057	\$ (50,000)	\$ (13,347)	\$ -	\$ 18,973	\$ -	\$ 99,673
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	80,517	50,000	9,297	-	48,827	-	733,564
Federal sources	-	-	-	33,867	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	114,384	50,000	9,297	-	48,827	-	733,564
Disbursements:										
Instruction	-	-	-	-	58,372	-	-	-	-	664,363
Support services	192,944	-	-	77,878	-	(4,050)	38,958	34,422	-	33,321
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	192,944	-	-	77,878	58,372	(4,050)	38,958	34,422	-	697,684
Excess (deficiency) of receipts over disbursements	(192,944)	-	-	36,506	(8,372)	13,347	(38,958)	14,405	-	35,880
Other financing sources (uses):										
Proceeds of long-term debt	242,480	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	242,480	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	49,536	-	-	36,506	(8,372)	13,347	(38,958)	14,405	-	35,880
Cash and investments - ending	\$ 49,536	\$ -	\$ -	\$ 163,563	\$ (58,372)	\$ -	\$ (38,958)	\$ 33,378	\$ -	\$ 135,553

ELKHART COMMUNITY SCHOOLS
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	Non-English Speaking Program 20-21	Career & Tech Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Miscellaneous Program (High Ability 18-19)	Tapp Program	Other State Funds	Other State Funds In Mac	Other State Funds Dlg 20-21
Cash and investments - beginning	\$ -	\$ 63,817	\$ -	\$ -	\$ -	\$ 25,894	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	13,089	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	445,243	88,650	7,388	-	340	1,000	2,000	-
Federal sources	-	-	-	-	-	-	771	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	445,243	88,650	7,388	-	14,200	1,000	2,000	-
Disbursements:										
Instruction	-	-	445,243	23,263	-	25,894	2,049	1,000	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	95,050	-	-	-
Facilities acquisition and construction	-	53,871	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	53,871	445,243	23,263	-	25,894	97,099	1,000	-	-
Excess (deficiency) of receipts over disbursements	-	(53,871)	-	65,387	7,388	(25,894)	(82,899)	-	2,000	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	82,899	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	82,899	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(53,871)	-	65,387	7,388	(25,894)	-	-	2,000	-
Cash and investments - ending	\$ -	\$ 9,946	\$ -	\$ 65,387	\$ 7,388	\$ -	\$ -	\$ -	\$ 2,000	\$ -

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Other State Funds Tchr Res Planning	Title I Title I	Title I 1003(A) Sch Impr 15-16	Title I (TI SIG Grant 2017-19)	Title I (TI-SIG, 18-19) Beck	Title I (TI-SIG, 18-19) PMMS	Title I (TI SIG, 19)	Title I (FY20 SIG 1003(g))	Title I Sig FY20	Title I Sig FY21
Cash and investments - beginning	\$ -	\$ (463,794)	\$ -	\$ (29,042)	\$ (45,793)	\$ (62,775)	\$ (27,324)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	20,132	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	1,720,961	1,840,986	61,494	77,226	88,147	53,464	160,217	52,762	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	1,741,093	1,840,986	61,494	77,226	88,147	53,464	160,217	52,762	-
Disbursements:										
Instruction	-	930,951	1,660,526	20,107	12,403	7,493	-	147,146	-	-
Support services	-	202,511	361,875	12,345	19,030	17,879	26,140	143,729	102,589	-
Noninstructional services	-	28,285	367,637	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	115,552	-	-	-	-	-	-	-	-
Total disbursements	-	1,277,299	2,390,038	32,452	31,433	25,372	26,140	290,875	102,589	-
Excess (deficiency) of receipts over disbursements	-	463,794	(549,052)	29,042	45,793	62,775	27,324	(130,658)	(49,827)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	463,794	(549,052)	29,042	45,793	62,775	27,324	(130,658)	(49,827)	-
Cash and investments - ending	\$ -	\$ -	\$ (549,052)	\$ -	\$ -	\$ -	\$ -	\$ (130,658)	\$ (49,827)	\$ -

ELKHART COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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	Title I Sig 2020-21	Title I Basic Grant 20-21	Youth Employment Training	Other Federal Community Programs	Idea Special Education Grant	Idea Special Education Grant Fy19	Idea Special Education Grant Fy21	Idea Special Education Ceis Fy21	Idea Special Education Grant Fy20	Idea Special Education Ceis Fy20
Cash and investments - beginning	\$ -	\$ -	\$ (51,679)	\$ -	\$ (197,145)	\$ (432,413)	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	3,369	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	1,511,858	-	-	-	308,963
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	3,369	1,511,858	-	-	-	308,963
Disbursements:										
Instruction	-	-	(50,935)	-	(175,509)	1,679,950	-	-	572,452	16,996
Support services	-	-	-	-	(18,267)	431,589	-	-	94,230	469,346
Noninstructional services	-	-	(744)	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	(51,679)	-	(193,776)	2,111,539	-	-	666,682	486,342
Excess (deficiency) of receipts over disbursements	-	-	51,679	-	197,145	(599,681)	-	-	(666,682)	(177,379)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	51,679	-	197,145	(599,681)	-	-	(666,682)	(177,379)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,032,094)	\$ -	\$ -	\$ (666,682)	\$ (177,379)

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Preschool Handicap	Preschool Handicap Fy19	Preschool Handicap Fy20	Preschool Handicap Fy21	Adult Basic Education 19-20	Adult Basic Education lcelce 19-20	Adult Basic Ed Work One 20-21	Adult Basic Education lcelce 20-21	Student Support Title IV, 18-20	Student Support Title IV, 19-21
Cash and investments - beginning	\$ (6,194)	\$ (43,415)	\$ -	\$ -	\$ (128,601)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	298,174	-	-	-	-	-
Federal sources	5,770	47,035	82,332	-	134,658	66,944	-	159,641	56,273	
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	5,770	47,035	82,332	-	432,832	66,944	-	159,641	56,273	
Disbursements:										
Instruction	(17)	5,005	101,006	-	351,785	89,842	-	-	1,556	-
Support services	(407)	793	3,423	-	15,636	-	-	-	176,376	84,758
Noninstructional services	-	-	-	-	3,623	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	(424)	5,798	104,429	-	371,044	89,842	-	-	177,932	84,758
Excess (deficiency) of receipts over disbursements	6,194	41,237	(22,097)	-	61,788	(22,898)	-	-	(18,291)	(28,485)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,194	41,237	(22,097)	-	61,788	(22,898)	-	-	(18,291)	(28,485)
Cash and investments - ending	\$ -	\$ (2,178)	\$ (22,097)	\$ -	\$ (66,813)	\$ (22,898)	\$ -	\$ -	\$ (18,291)	\$ (28,485)

ELKHART COMMUNITY SCHOOLS
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	Student Support Title IV, FY20	Vocational And Tech Board Grant	Voc And Tech Perkins Assessmt 19-20	Voc And Tech Perkins Lead 19- 20	Vocational And Tech Perkins 20- 21	Voc And Tech Perkins Assessmt 20-21	Vocational & Technology Board Grant	Federal Medicaid	21St Century Cohort 8 Year 1	21St Century Cohort 8 Year 2
Cash and investments - beginning	\$ -	\$ (161,674)	\$ -	\$ -	\$ -	\$ -	\$ (9,000)	\$ 120,747	\$ (174)	\$ (87,236)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	805,403	3,248	-	-	-	33,526	260,025	-	87,059
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	805,403	3,248	-	-	-	33,526	260,025	-	87,059
Disbursements:										
Instruction	-	504,338	3,648	825	-	-	24,526	64,658	(157)	(2,261)
Support services	-	235,525	-	-	-	-	-	115,425	-	-
Noninstructional services	-	-	-	-	-	-	-	-	(17)	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	2,084
Total disbursements	-	739,863	3,648	825	-	-	24,526	180,083	(174)	(177)
Excess (deficiency) of receipts over disbursements	-	65,540	(400)	(825)	-	-	9,000	79,942	174	87,236
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	65,540	(400)	(825)	-	-	9,000	79,942	174	87,236
Cash and investments - ending	\$ -	\$ (96,134)	\$ (400)	\$ (825)	\$ -	\$ -	\$ -	\$ 200,689	\$ -	\$ -

ELKHART COMMUNITY SCHOOLS
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	21St Century Cohort 9 Year 1	21St Century Learning Ctr Co8 Yr3	21St Century Learning Ctr Co9 Yr2	21St Century Learning Ctr Co8 Yr 4	21St Century Learning Ctr Co9 Yr3	School-To-Work Implementation	Title II Part A Support Effect Inst	Title II Part A Ffy 18	Title II Part A Ffy 19	Title II Part A Tlbc
Cash and investments - beginning	\$ (99,067)	\$ -	\$ -	\$ -	\$ -	\$ (32,358)	\$ (36,708)	\$ (32,429)	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	32,358	-	-	-	-
Federal sources	105,094	203,401	158,018	-	-	-	68,408	268,560	211,566	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	105,094	203,401	158,018	-	-	32,358	68,408	268,560	211,566	-
Disbursements:										
Instruction	-	209,910	216,599	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	14,894	295,434	228,358	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	6,027	-	-	-	-	-	16,806	-	-	-
Total disbursements	6,027	209,910	216,599	-	-	-	31,700	295,434	228,358	-
Excess (deficiency) of receipts over disbursements	99,067	(6,509)	(58,581)	-	-	32,358	36,708	(26,874)	(16,792)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	99,067	(6,509)	(58,581)	-	-	32,358	36,708	(26,874)	(16,792)	-
Cash and investments - ending	\$ -	\$ (6,509)	\$ (58,581)	\$ -	\$ -	\$ -	\$ -	\$ (59,303)	\$ (16,792)	\$ -

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Title II Part A Ffy 20	Title III English Language Acq	Title III 18-20	Title III Immigrant Influx 18-20	Title III 19-20	Title III Immigrant Influx 19-21	Title III 20-22	Esser II	Other Cares Act
Cash and investments - beginning	\$ -	\$ (22,080)	\$ (42,567)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	24,798	186,446	12,600	16,109	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	24,798	186,446	12,600	16,109	-	-	-	-
Disbursements:									
Instruction	-	2,718	166,886	12,600	22,762	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,718	166,886	12,600	22,762	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	22,080	19,560	-	(6,653)	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	22,080	19,560	-	(6,653)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ (23,007)	\$ -	\$ (6,653)	\$ -	\$ -	\$ -	\$ -

ELKHART COMMUNITY SCHOOLS
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	Gov Emergency Educ Relief (Geers)	18003 Education Stability Relief	18003 Supplemental	Petty Cash	Cash Change Funds	Prepaid School Lunch	Payroll Withholding Funds	Other Clearing Funds	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 500	\$ 2,010	\$ 38,865	\$ 522,593	\$ 369	\$ 30,094,601
Receipts:									
Local sources	-	-	-	-	-	1,093,092	-	-	66,256,163
Intermediate sources	-	-	-	-	-	-	-	-	1,205
State sources	-	-	-	-	-	-	-	-	88,188,817
Federal sources	-	-	-	-	-	-	-	-	13,843,646
Temporary loans	-	-	-	-	-	-	-	-	2,680,193
Other receipts	-	-	-	-	-	-	80,784,029	824	80,799,749
Total receipts	-	-	-	-	-	1,093,092	80,784,029	824	251,769,773
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	71,032,967
Support services	-	-	-	-	-	2,595	-	-	51,918,294
Noninstructional services	-	-	-	-	-	1,056,255	-	-	10,594,621
Facilities acquisition and construction	-	-	-	-	-	-	-	-	5,919,762
Debt services	-	-	-	-	-	-	-	-	13,677,207
Nonprogrammed charges	-	-	-	-	-	-	80,699,716	748	92,107,132
Total disbursements	-	-	-	-	-	1,058,850	80,699,716	748	245,249,983
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	34,242	84,313	76	6,519,790
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	1,462,832
Transfers in	-	-	-	-	-	-	-	-	13,155,711
Transfers out	-	-	-	-	-	-	-	-	(13,155,711)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	1,462,832
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	34,242	84,313	76	7,982,622
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 500	\$ 2,010	\$ 73,107	\$ 606,906	\$ 445	\$ 38,077,223

ELKHART COMMUNITY SCHOOLS
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	Education	Operating Referendum Tax Levy	Debt Service	Retirement/Severance Bond Fund	Referendum Fund - Exempt Capital	Operations	Local Rainy Day	Post- Ret/Severance Future Benefits	Construction Fund-2014	Construction Fund-2016
Cash and investments - beginning	\$ 3,084,739	\$ 4,273,902	\$ 2,873,394	\$ 2,495,162	\$ 297,335	\$ 8,332,542	\$ 8,005,381	\$ 623,203	\$ -	\$ 9,943
Receipts:										
Local sources	559,553	5,970,381	10,990,011	3,706,977	1,418,089	21,800,476	-	-	-	-
Intermediate sources	-	-	-	-	-	530	-	-	-	-
State sources	83,119,943	-	-	-	-	-	-	-	-	-
Federal sources	-	-	6,669	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	2,000	-	-	-	-
Total receipts	83,679,496	5,970,381	10,996,680	3,706,977	1,418,089	21,803,006	-	-	-	-
Disbursements:										
Instruction	58,021,020	1,904	-	-	-	-	-	717	-	-
Support services	14,841,794	2,623,152	-	-	-	25,714,807	42,380	87,611	-	-
Noninstructional services	594,663	156,122	-	-	-	104,681	-	876	-	-
Facilities acquisition and construction	-	-	-	-	-	2,411,795	-	-	-	9,943
Debt services	-	-	11,000,178	4,474,567	1,377,500	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	73,457,477	2,781,178	11,000,178	4,474,567	1,377,500	28,231,283	42,380	89,204	-	9,943
Excess (deficiency) of receipts over disbursements	10,222,019	3,189,203	(3,498)	(767,590)	40,589	(6,428,277)	(42,380)	(89,204)	-	(9,943)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	5,880	-	11,188,688	1,500,000	-	-	-
Transfers out	(11,188,689)	(213,430)	-	-	(5,880)	(1,500,000)	(2,093,799)	-	-	-
Total other financing sources (uses)	(11,188,689)	(213,430)	-	5,880	(5,880)	9,688,688	(593,799)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(966,670)	2,975,773	(3,498)	(761,710)	34,709	3,260,411	(636,179)	(89,204)	-	(9,943)
Cash and investments - ending	\$ 2,118,069	\$ 7,249,675	\$ 2,869,896	\$ 1,733,452	\$ 332,044	\$ 11,592,953	\$ 7,369,202	\$ 533,999	\$ -	\$ -

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	Construction Fund Commissary	Construction Fund - Athletic Fac	Construction Fund	School Lunch	Curricular Materials Rental	Self-Insurance	Joint Operations- Area Vocational Ed	Joint Operations Grant (EACC Mega Grant)	Child Care Program	AWS Foundation Grant
Cash and investments - beginning	\$ -	\$ 230,428	\$ 1,443,525	\$ -	\$ 2,474,237	\$ 5,721,364	\$ 1,343	\$ 25,000	\$ -	\$ -
Receipts:										
Local sources	3,087	337,500	3,848,087	262,838	218,665	13,270,885	6,028,088	-	10,940	7,250
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	27,516	552,605	-	-	-	-	-
Federal sources	-	-	-	3,003,507	-	-	-	-	435	-
Other receipts	-	-	-	14,551	-	-	-	-	-	-
Total receipts	3,087	337,500	3,848,087	3,308,412	771,270	13,270,885	6,028,088	-	11,375	7,250
Disbursements:										
Instruction	-	-	-	162	-	-	3,994,449	-	3,943	-
Support services	-	-	-	100,477	1,339,303	925,837	1,209,356	-	-	3,975
Noninstructional services	-	-	-	5,301,572	-	-	-	-	220,862	-
Facilities acquisition and construction	3,087	213,695	5,221,068	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	12,791,929	-	-	-	-
Total disbursements	3,087	213,695	5,221,068	5,402,211	1,339,303	13,717,766	5,203,805	-	224,805	3,975
Excess (deficiency) of receipts over disbursements	-	123,805	(1,372,981)	(2,093,799)	(568,033)	(446,881)	824,283	-	(213,430)	3,275
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	2,093,799	-	-	-	-	213,430	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	2,093,799	-	-	-	-	213,430	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	123,805	(1,372,981)	-	(568,033)	(446,881)	824,283	-	-	3,275
Cash and investments - ending	\$ -	\$ 354,233	\$ 70,544	\$ -	\$ 1,906,204	\$ 5,274,483	\$ 825,626	\$ 25,000	\$ -	\$ 3,275

ELKHART COMMUNITY SCHOOLS
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	Educational License Plates	Counseling	Donations Gifts And Trusts-Com Ed	Donations Gifts And Trusts	Donations Gifts And Trusts- Summer	Donations Gifts And Trusts-Sum Trip	Donations Gifts And Trusts-Child Care	Donations Gifts And Trusts - Device Insurance	Donations Gifts And Trusts (WVPE)	Adult Ed United Way Grant
Cash and investments - beginning	\$ 1,015	\$ 641,245	\$ 67,665	\$ 206,779	\$ 32,642	\$ (10,669)	\$ 96,589	\$ -	\$ 668,847	\$ 8,676
Receipts:										
Local sources	-	275	-	92,686	26,705	-	-	58	1,733,622	-
Intermediate sources	561	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	561	275	-	92,686	26,705	-	-	58	1,733,622	-
Disbursements:										
Instruction	-	-	-	36,612	7,569	12,844	-	-	1,566,985	-
Support services	-	641,520	-	4,833	-	-	-	-	3,091	-
Noninstructional services	-	-	-	23,312	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	750	-	-	-	-	-	-
Total disbursements	-	641,520	-	65,507	7,569	12,844	-	-	1,570,076	-
Excess (deficiency) of receipts over disbursements	561	(641,245)	-	27,179	19,136	(12,844)	-	58	163,546	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	4,554	-	-	-	-	-	-
Transfers out	-	-	-	(1,417)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	3,137	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	561	(641,245)	-	30,316	19,136	(12,844)	-	58	163,546	-
Cash and investments - ending	\$ 1,576	\$ -	\$ 67,665	\$ 237,095	\$ 51,778	\$ (23,513)	\$ 96,589	\$ 58	\$ 832,393	\$ 8,676

ELKHART COMMUNITY SCHOOLS
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	Alternative Education	Eca Reading Camp	Eca Lowe's Grant	Extra-Curricular Activities Field Trips	Extra-Curricular Activities Fund	Rec Activities Move2Stand 18- 19	Rec Activities Move2Stand 19- 20	Rec Activities Move2Stand 20- 21	Rec Activities Move2Stand 21- 22	Rec Activities Elk Cty Corrections
Cash and investments - beginning	\$ 108,821	\$ 291	\$ 5,439	\$ (1)	\$ 2,872	\$ -	\$ 4,554	\$ 7,083	\$ -	\$ 25,693
Receipts:										
Local sources	-	-	-	-	38,518	-	-	8,500	4,550	60,517
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	38,518	-	-	8,500	4,550	60,517
Disbursements:										
Instruction	-	36	513	-	-	-	-	500	167	31,086
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	33,108	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	36	513	-	33,108	-	-	500	167	31,086
Excess (deficiency) of receipts over disbursements	-	(36)	(513)	-	5,410	-	-	8,000	4,383	29,431
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	1	-	-	-	1,417	16,500	-
Transfers out	-	-	-	-	-	-	(4,554)	(16,500)	-	-
Total other financing sources (uses)	-	-	-	1	-	-	(4,554)	(15,083)	16,500	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(36)	(513)	1	5,410	-	(4,554)	(7,083)	20,883	29,431
Cash and investments - ending	\$ 108,821	\$ 255	\$ 4,926	\$ -	\$ 8,282	\$ -	\$ -	\$ -	\$ 20,883	\$ 55,124

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	Scholarship And Awards Fund (Indiana Youth Institute)	Wvpe Radio Station	Miscellaneous Programs (Earth Science Field Trip SS)	Miscellaneous Programs (US History Field Trip)	Miscellaneous Programs (Marine Biology Field Trip)	Miscellaneous Programs (Intercare PBIS)	Formative Assessment Grant	Special Education Excess Costs Fund	Computer Consortium/Ed Tech Adv	Computer Cons/Ed Tech Staa 2018
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 118,704	\$ 65,275	\$ 21,251	\$ (2,113,822)	\$ 8,356
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	127,700	198,192	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	127,700	198,192	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	219,443	-	-
Support services	-	-	-	-	-	-	127,346	-	2,543,085	8,356
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	127,346	219,443	2,543,085	8,356
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	354	(21,251)	(2,543,085)	(8,356)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	3,593,109	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	3,593,109	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	354	(21,251)	1,050,024	(8,356)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 118,704	\$ 65,629	\$ -	\$ (1,063,798)	\$ -

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	Computer Cons/Ed Tech Adv Staa 2019	Computer Cons/Ed Tech Adv Staa 2020	Dwd Next Level Jobs	Medicaid Reimbursement Fund	Secured Schools Safety Grant	Safe School Haven 2018-19	Safe School Haven 2019-20	Early Intervention Grant	Early Intervention Grant 20-21	Non-English Speaking Program 18-20
Cash and investments - beginning	\$ 49,536	\$ -	\$ -	\$ 163,563	\$ (58,372)	\$ -	\$ (38,958)	\$ 33,378	\$ -	\$ 135,553
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	44,000	54,338	97,631	-	38,636	-	35,797	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	44,000	54,338	97,631	-	38,636	-	35,797	-
Disbursements:										
Instruction	-	-	44,000	-	101,755	-	-	-	-	126,803
Support services	49,536	245,192	-	47,776	-	-	(322)	33,378	4,905	8,750
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	49,536	245,192	44,000	47,776	101,755	-	(322)	33,378	4,905	135,553
Excess (deficiency) of receipts over disbursements	(49,536)	(245,192)	-	6,562	(4,124)	-	38,958	(33,378)	30,892	(135,553)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(49,536)	(245,192)	-	6,562	(4,124)	-	38,958	(33,378)	30,892	(135,553)
Cash and investments - ending	\$ -	\$ (245,192)	\$ -	\$ 170,125	\$ (62,496)	\$ -	\$ -	\$ -	\$ 30,892	\$ -

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	Non-English Speaking Program 20-21	Career & Tech Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	Miscellaneous Program (High Ability 18-19)	Tapp Program	Other State Funds	Other State Funds In Mac	Other State Funds Dlg 20-21
Cash and investments - beginning	\$ -	\$ 9,946	\$ -	\$ 65,387	\$ 7,388	\$ -	\$ -	\$ -	\$ 2,000	\$ -
Receipts:										
Local sources	48	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	682,098	-	437,009	75,942	7,909	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	682,146	-	437,009	75,942	7,909	-	-	-	-	-
Disbursements:										
Instruction	530,492	-	437,009	95,931	-	-	-	-	2,000	-
Support services	33,997	-	-	-	901	-	-	-	-	27,378
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	9,946	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	564,489	9,946	437,009	95,931	901	-	-	-	2,000	27,378
Excess (deficiency) of receipts over disbursements	117,657	(9,946)	-	(19,989)	7,008	-	-	-	(2,000)	(27,378)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	117,657	(9,946)	-	(19,989)	7,008	-	-	-	(2,000)	(27,378)
Cash and investments - ending	\$ 117,657	\$ -	\$ -	\$ 45,398	\$ 14,396	\$ -	\$ -	\$ -	\$ -	\$ (27,378)

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	Other State		Title I 1003(A) Sch Impr 15-16	Title I (TI SIG) Grant 2017-19	Title I (TI-SIG, 18-19) Beck	Title I (TI-SIG, 18-19) PMMS	Title I (TI SIG, 19)	Title I (FY20 SIG 1003(g))	Title I Sig Fy20	Title I Sig Fy21
	Funds Tchr Res Planning	Title I								
Cash and investments - beginning	\$ -	\$ -	\$ (549,052)	\$ -	\$ -	\$ -	\$ -	\$ (130,658)	\$ (49,827)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	38
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	1,000	-	-	-	-	-	-	-	-	-
Federal sources	-	-	1,599,938	-	-	-	-	245,839	307,465	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,000	-	1,599,938	-	-	-	-	245,839	307,465	38
Disbursements:										
Instruction	-	-	549,572	-	-	-	-	39,960	7,155	61,315
Support services	490	-	336,771	-	-	-	-	75,221	252,655	259,927
Noninstructional services	-	-	35,703	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	128,840	-	-	-	-	-	-	-
Total disbursements	490	-	1,050,886	-	-	-	-	115,181	259,810	321,242
Excess (deficiency) of receipts over disbursements	510	-	549,052	-	-	-	-	130,658	47,655	(321,204)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	510	-	549,052	-	-	-	-	130,658	47,655	(321,204)
Cash and investments - ending	\$ 510	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,172)	\$ (321,204)

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	Title I Sig 2020-21	Title I Basic Grant 20-21	Youth Employment Training	Other Federal Community Programs	Idea Special Education Grant	Idea Special Education Grant Fy19	Idea Special Education Grant Fy21	Idea Special Education Ceis Fy21	Idea Special Education Grant Fy20	Idea Special Education Ceis Fy20
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,032,094)	\$ -	\$ -	\$ (666,682)	\$ (177,379)
Receipts:										
Local sources	-	824	-	-	-	-	41	121	515	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	1,909,909	-	396,825	-	1,150,720	446,032	302,503	2,504,036	188,938
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	1,910,733	-	396,825	-	1,150,720	446,073	302,624	2,504,551	188,938
Disbursements:										
Instruction	-	1,603,029	-	-	-	8,579	776,354	17,414	1,750,952	-
Support services	114,638	481,403	-	396,825	-	44,595	117,875	378,095	277,091	11,559
Noninstructional services	-	284,837	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	65,452	-	-	-	-
Total disbursements	114,638	2,369,269	-	396,825	-	118,626	894,229	395,509	2,028,043	11,559
Excess (deficiency) of receipts over disbursements	(114,638)	(458,536)	-	-	-	1,032,094	(448,156)	(92,885)	476,508	177,379
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(114,638)	(458,536)	-	-	-	1,032,094	(448,156)	(92,885)	476,508	177,379
Cash and investments - ending	\$ (114,638)	\$ (458,536)	\$ -	\$ -	\$ -	\$ -	\$ (448,156)	\$ (92,885)	\$ (190,174)	\$ -

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Preschool Handicap	Preschool Handicap Fy19	Preschool Handicap Fy20	Preschool Handicap Fy21	Adult Basic Education 19-20	Adult Basic Education 19-20	Adult Basic Ed Work One 20-21	Adult Basic Education 19-20	Student Support Title IV, 18-20	Student Support Title IV, 19-21
Cash and investments - beginning	\$ -	\$ (2,178)	\$ (22,097)	\$ -	\$ (66,813)	\$ (22,898)	\$ -	\$ -	\$ (18,291)	\$ (28,485)
Receipts:										
Local sources	-	-	-	14	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	88,270	-	129,689	-	-	-
Federal sources	-	5,789	33,087	87,751	37,868	32,049	18,720	69,311	88,137	130,772
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	5,789	33,087	87,765	126,138	32,049	148,409	69,311	88,137	130,772
Disbursements:										
Instruction	-	43,139	12,123	105,105	59,325	9,151	173,416	83,275	4,935	6,576
Support services	-	-	3,208	6,540	-	-	35,017	-	64,911	102,752
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	43,139	15,331	111,645	59,325	9,151	208,433	83,275	69,846	109,328
Excess (deficiency) of receipts over disbursements	-	(37,350)	17,756	(23,880)	66,813	22,898	(60,024)	(13,964)	18,291	21,444
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(37,350)	17,756	(23,880)	66,813	22,898	(60,024)	(13,964)	18,291	21,444
Cash and investments - ending	\$ -	\$ (39,528)	\$ (4,341)	\$ (23,880)	\$ -	\$ -	\$ (60,024)	\$ (13,964)	\$ -	\$ (7,041)

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Student Support Title IV, FY20	Vocational And Tech Board Grant	Voc And Tech Perkins Assessmt 19-20	Voc And Tech Perkins Lead 19- 20	Vocational And Tech Perkins 20- 21	Voc And Tech Perkins Assessmt 20-21	Vocational & Technology Board Grant	Federal Medicaid	21St Century Cohort 8 Year 1	21St Century Cohort 8 Year 2
Cash and investments - beginning	\$ -	\$ (96,134)	\$ (400)	\$ (825)	\$ -	\$ -	\$ -	\$ 200,689	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	254	-	-	25,881	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	40,619	247,804	400	5,145	457,569	5,460	-	316,106	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	40,619	247,804	400	5,145	457,823	5,460	-	341,987	-	-
Disbursements:										
Instruction	162	151,699	-	3,495	519,676	7,421	-	35,089	-	-
Support services	98,420	(29)	-	825	34,546	-	-	146,795	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	98,582	151,670	-	4,320	554,222	7,421	-	181,884	-	-
Excess (deficiency) of receipts over disbursements	(57,963)	96,134	400	825	(96,399)	(1,961)	-	160,103	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(57,963)	96,134	400	825	(96,399)	(1,961)	-	160,103	-	-
Cash and investments - ending	\$ (57,963)	\$ -	\$ -	\$ -	\$ (96,399)	\$ (1,961)	\$ -	\$ 360,792	\$ -	\$ -

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	21St Century Cohort 9 Year 1	21St Century Learning Ctr Co8 Yr3	21St Century Learning Ctr Co9 Yr2	21St Century Learning Ctr Co8 Yr 4	21St Century Learning Ctr Co9 Yr3	School-To-Work Implementation	Title II Part A Support Effect Inst	Title II Part A Ffy 18	Title II Part A Ffy 19	Title II Part A Tlbc
Cash and investments - beginning	\$ -	\$ (6,509)	\$ (58,581)	\$ -	\$ -	\$ -	\$ -	\$ (59,303)	\$ (16,792)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	14,408	116,321	95,081	155,440	-	-	6,592	154,985	4,000
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	14,408	116,321	95,081	155,440	-	-	6,592	154,985	4,000
Disbursements:										
Instruction	-	7,899	57,740	201,660	283,470	-	-	-	-	-
Support services	-	-	-	-	-	-	-	(52,711)	302,384	4,000
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	4,323	-
Total disbursements	-	7,899	57,740	201,660	283,470	-	-	(52,711)	306,707	4,000
Excess (deficiency) of receipts over disbursements	-	6,509	58,581	(106,579)	(128,030)	-	-	59,303	(151,722)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	6,509	58,581	(106,579)	(128,030)	-	-	59,303	(151,722)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (106,579)	\$ (128,030)	\$ -	\$ -	\$ -	\$ (168,514)	\$ -

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Title II Part A Ffy 20	Title III English Language Acq	Title III Immigrant Influx 18-20	Title III Immigrant Influx 19-20	Title III Immigrant Influx 19-21	Title III 20-22	Esser II	Other Cares Act
Cash and investments - beginning	\$ -	\$ -	\$ (23,007)	\$ -	\$ (6,653)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	146	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	97,472	-	12,119	3,468	135,767	7,868	3,727	1,774
Other receipts	-	-	-	-	-	-	-	-
Total receipts	97,472	-	12,119	3,468	135,913	7,868	3,727	1,774
Disbursements:								
Instruction	-	-	(10,888)	3,468	172,829	7,868	25,460	314,035
Support services	346,165	-	-	-	7,097	-	-	79,404
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	346,165	-	(10,888)	3,468	179,926	7,868	25,460	393,439
Excess (deficiency) of receipts over disbursements	(248,693)	-	23,007	-	(44,013)	-	(21,733)	(393,439)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(248,693)	-	23,007	-	(44,013)	-	(21,733)	(393,439)
Cash and investments - ending	\$ (248,693)	\$ -	\$ -	\$ -	\$ (50,666)	\$ -	\$ (21,733)	\$ (393,439)

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Gov Emergency Educ Relief (Geers)	18003 Education Stability Relief	18003 Supplemental	Petty Cash	Cash Change Funds	Prepaid School Lunch	Payroll Withholding Funds	Other Clearing Funds	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 500	\$ 2,010	\$ 73,107	\$ 606,906	\$ 445	\$ 38,077,223
Receipts:									
Local sources	-	27	-	-	-	67,454	-	-	70,493,621
Intermediate sources	-	-	-	-	-	-	-	-	1,091
State sources	-	-	-	-	-	-	-	-	85,718,275
Federal sources	31,410	1,247,448	28,043	-	-	-	-	-	15,755,326
Other receipts	-	-	-	-	-	-	80,365,783	254	80,382,588
Total receipts	31,410	1,247,475	28,043	-	-	67,454	80,365,783	254	252,350,901
Disbursements:									
Instruction	-	1,498,799	39,643	-	-	-	-	-	73,868,614
Support services	150,000	339,558	-	-	-	2,520	-	-	55,086,961
Noninstructional services	-	-	-	-	-	67,046	-	-	6,822,782
Facilities acquisition and construction	-	-	-	-	-	-	-	-	7,869,534
Debt services	-	-	-	-	-	-	-	-	16,852,245
Nonprogrammed charges	-	12,973	-	-	-	-	80,493,929	696	93,498,892
Total disbursements	150,000	1,851,330	39,643	-	-	69,566	80,493,929	696	253,999,028
Excess (deficiency) of receipts over disbursements	(118,590)	(603,855)	(11,600)	-	-	(2,112)	(128,146)	(442)	(1,648,127)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	3,593,109
Transfers in	-	-	-	-	-	-	-	-	15,024,269
Transfers out	-	-	-	-	-	-	-	-	(15,024,269)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	3,593,109
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(118,590)	(603,855)	(11,600)	-	-	(2,112)	(128,146)	(442)	1,944,982
Cash and investments - ending	\$ (118,590)	\$ (603,855)	\$ (11,600)	\$ 500	\$ 2,010	\$ 70,995	\$ 478,760	\$ 3	\$ 40,022,205

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ELKHART COMMUNITY SCHOOLS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,564,207</u>	<u>\$ 5,183,431</u>

ELKHART COMMUNITY SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Elkhart Community School Building Corporation	To finance the cost of building improvements at Hawthorne and Daly Schools	\$ 941,000	2/19/2003	6/30/2022
Elkhart Community School Building Corporation	To finance the cost of building improvements at Roosevelt School	1,336,000	10/15/2004	6/30/2024
Elkhart Community School Building Corporation	To finance the cost of building improvements at Riverview School	449,000	6/12/2006	12/26/2025
Elkhart Community School Building Corporation	To finance the cost of building improvements at Pinewood School	639,000	12/29/2006	12/26/2026
Elkhart Community School Building Corporation	To finance the cost of building improvements at Beardsley	170,000	6/26/2017	12/31/2035
Elkhart Community School Building Corporation	To finance the cost of improvements at various school locations as authorized under a referendum approved in May 2014 (bonds sold in December 2014)	693,000	8/26/2014	12/31/2033
Elkhart Community School Building Corporation	To finance the cost of improvements at various school locations as authorized under a referendum approved in May 2014 (bonds sold in January 2015)	686,500	8/26/2014	12/31/2033
Elkhart Community School Building Corporation	To finance the cost of construction of ETI building (2019)	293,500	6/30/2019	12/31/2038
Elkhart Community School Building Corporation	To finance the cost of improvements at the Career Center (2020A)	698,000	6/30/2021	12/31/2039
Elkhart Community School Building Corporation	To finance EHS Campus Master Plan improvements (2021)	440,500	6/30/2022	12/31/2025
Elkhart Community School Building Corporation	To finance the cost of improvements at EHS Freshman division (2020B)	649,000	6/30/2021	12/31/2039
Elkhart Community School Building Corporation	To finance the cost of improvements at EHS (2020C)	649,000	6/30/2021	12/31/2039
Elkhart Community School Building Corporation	To finance the cost of improvements for high school merger (2018A)	786,500	6/30/2019	12/31/2037
Elkhart Community School Building Corporation	To finance the cost of improvements for EACC Annex (2018B)	366,500	6/30/2019	12/31/2037
Key Government Finance, Inc.	Property lease	<u>106,303</u>	4/1/2020	5/1/2022
Total of annual lease payments		<u>\$ 8,903,803</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General Obligation Bonds	To fund the buyout of retirement benefits for certified and administrative staff		\$ 16,785,000	\$ 3,061,178
Notes and Loans Payable	Common School Fund loan to finance technology purchases (A1969)		36,400	36,582
Notes and Loans Payable	Common School Fund loan to finance technology purchases (A2846)		384,900	259,808
Notes and Loans Payable	Common School Fund loan to finance technology purchases (A2887)		108,882	73,495
Notes and Loans Payable	Common School Fund loan to finance technology purchases (A2904)		377,175	254,593
Notes and Loans Payable	Common School Fund loan to finance technology purchases (A2939)		471,026	317,942
Notes and Loans Payable	Common School Fund loan to finance technology purchases (A2982)		150,454	61,536
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0004)		785,669	321,339
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0042)		780,474	319,214
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0084)		156,175	63,876
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0097)		854,246	252,003
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0141)		1,060,029	312,709
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0186)		212,170	62,590
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0191)		1,059,302	312,494
Notes and Loans Payable	Common School Fund loan to finance technology purchases (B0226)		<u>1,171,016</u>	<u>150,000</u>
Totals			<u>\$ 24,392,918</u>	<u>\$ 5,859,359</u>

ELKHART COMMUNITY SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 230,174
Buildings	285,202,989
Improvements other than buildings	8,299,526
Machinery, equipment, and vehicles	25,492,722
Construction in progress	<u>23,037,527</u>
Total capital assets	<u>\$ 342,262,938</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.