

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP

MARION COUNTY, INDIANA

July 1, 2019 to June 30, 2021



FILED
06/20/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Joseph Licata Rebecka Smith	07-01-19 to 06-30-20 07-01-20 to 06-30-22
Superintendent of Schools	Dr. Nikki C. Woodson	07-01-19 to 06-30-22
President of the School Board	Dr. Wanda Thruston John P. Fenci William Turner Donald B. Kite, Sr.	07-01-19 to 12-31-19 01-01-20 to 12-31-20 01-01-21 to 12-31-21 01-01-22 to 06-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT
OF WASHINGTON TOWNSHIP, MARION COUNTY, INDIANA

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying financial statement of the Metropolitan School District of Washington Township (School Corporation), which comprises the financial position and results of operations as of and for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statement referred to above does not present fairly, the financial position and results of operations of the School Corporation as of June 30, 2021, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the respective financial position and results of operations of the School Corporation, as of June 30, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial auditors contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the School Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Corporation's ability to continue as a going concern for a reasonable period of time.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.


Other Information

Management is responsible for the other information included in the annual report. The other information comprises the Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statement do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statement, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 31, 2022, on our consideration of the School Corporation's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

May 31, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Education Fund	\$ 13,034,611	\$ 78,846,716	\$ 72,118,105	\$ (7,566,719)	\$ 12,196,503	\$ 76,067,216	\$ 70,717,960	\$ (5,206,898)	\$ 12,338,861
Referendum Fund	5,661,573	6,900,894	6,838,700	-	5,723,767	12,749,092	11,731,068	115,459	6,857,250
Debt Service Fund	3,974,711	9,711,223	10,777,790	-	2,908,144	12,048,698	10,363,768	186,979	4,780,053
Referendum Debt Serv-Exempt Cap	2,359,994	12,495,567	13,582,200	-	1,273,361	9,592,199	7,514,325	(3,351,235)	-
Referendum Debt-Post 2009	-	-	-	-	-	7,815,380	8,755,384	3,595,563	2,655,559
Operations Fund	18,486,703	24,275,880	26,111,760	8,841,327	25,492,150	29,001,164	26,066,861	4,690,704	33,117,157
Rainy Day Fund	9,916,828	353,589	1,224,549	896,243	9,942,111	-	-	-	9,942,111
GO Bond Dec 2016	596,094	-	71,500	-	524,594	-	524,594	-	-
GO Bond 2017	1,781,462	-	1,628,565	-	152,897	-	152,897	-	-
GO Bond 2018	3,981,353	-	428,782	-	3,552,571	-	459,461	-	3,093,110
2019 Go Bond	-	-	183,277	3,962,265	3,778,988	1,258	2,243,969	-	1,536,277
2020 Go Bond	-	-	-	-	-	-	60,370	5,520,024	5,459,654
2014 Go Bond	187,109	-	107,248	-	79,861	-	79,861	-	-
Ref-Lb 2018 Reimb	-	320,218	14,093,241	39,180,002	25,406,979	304,087	12,499,079	(102,541)	13,109,446
Ref - Go Bond 2020	-	-	-	-	-	17,550	4,906,857	12,263,955	7,374,648
Ref-Lease Bonds 2018	6,928,375	42,886	4,025,341	-	2,945,920	71	2,941,517	(4,474)	-
Child Nutr. Fund	5,444,701	4,881,922	5,810,995	-	4,515,628	2,510,482	3,680,294	-	3,345,816
Textbook Rental Fund	934,130	2,345,686	1,375,809	-	1,904,007	1,609,642	1,453,317	(19,643)	2,040,689
Self Insurance	17,502,371	25,177,941	24,673,558	(705,128)	17,301,626	24,996,935	23,160,731	-	19,137,830
Vocational Education	(98,795)	5,061,237	4,958,801	-	3,641	4,773,876	4,695,519	7,541	89,539
Child Care Program	-	-	-	-	-	159,632	128,030	(7,633)	23,969
E-Learning Fund-Local Grant	-	98,801	-	-	98,801	-	47,177	-	51,624
Brain Research	1,270	-	-	-	1,270	-	-	-	1,270
Educational License Plates	469	225	-	-	694	131	-	-	825
Alternative Ed	237,641	-	-	-	237,641	-	-	(237,641)	-
Safe Haven	(41,029)	41,029	-	-	-	-	-	-	-
Early Intervention	12,851	-	11,191	-	1,660	-	-	-	1,660
2000 Local Grants/Donations	83,695	134,209	169,582	105,105	153,427	61,052	42,441	2,619	174,657
2001 Local Grants/Donations	447,400	7,452	17,529	-	437,323	3,933	17,310	-	423,946
2002 Local Grants/Donations	38,163	600	18,507	300	20,556	(2,272)	24	2,883	21,143
2003 Local Grants/Donations	175,139	17,647	32,446	(3,826)	156,514	76,899	18,775	(664)	213,974
2004 Local Grants/Donations	39,286	17,101	26,338	2,188	32,237	-	13,274	59	19,022
2005 Local Grants/Donations	84,262	319,367	302,567	35,023	136,085	166,419	204,877	602	98,229
2006 Local Grants/Donations	-	238	-	-	238	212,628	73,024	245	140,087
Adult Ed	(170,066)	47,878	61,008	-	(183,196)	1,313	1,152	183,035	-
2030 Local Grants/Donations	300	-	-	-	300	-	-	-	300
Willoughby-Epperly Grant	1,574	-	-	-	1,574	-	-	-	1,574
Law Enforcement	229	-	252	23	-	-	-	-	-

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Adult Ed - Tasc Testing	-	-	-	-	-	3,919	-	-	3,919
Learning Under The Sun	36,369	195	19,472	-	17,092	-	-	-	17,092
Challenge Course	1,290	-	-	-	1,290	-	-	-	1,290
Clearing Accts	1,897	-	7,004	-	(5,107)	67,684	67,343	(1,275)	(6,041)
Tennis House Renovation	(7,154)	-	-	-	(7,154)	-	-	7,154	-
Scholarships/Awards	(2,325)	-	-	-	(2,325)	-	-	2,325	-
Carl Sams Memorial Scholarship	-	-	-	-	-	750	-	-	750
Greg Belt Football Mem Donation	-	-	-	-	-	1,500	-	-	1,500
Chas Mcgaughy Leadership Awd	-	-	-	-	-	4,250	-	-	4,250
Laura Rosdenberg Scholarship	-	-	-	-	-	500	-	-	500
Billy Walker Track/Feild Scholar	-	-	-	-	-	4,400	-	-	4,400
Paul Griesel Mem	5,036	-	-	-	5,036	-	-	-	5,036
Ap/lb Testing-See Fund 2005.74	37,017	-	3,332	(33,685)	-	-	-	-	-
Dual Language Immersion	-	15,723	16,864	-	(1,141)	42,328	47,445	-	(6,258)
Formative Remediation Grant	-	134,132	112,404	-	21,728	113,636	135,364	-	-
Sped Excess Cost Funding	6,564	194,408	196,037	-	4,935	295,234	274,120	-	26,049
Dual Language Immersion - discontinu	(19,948)	34,519	14,571	-	-	-	-	-	-
High Ability	20,182	-	20,182	-	-	-	-	-	-
Csf Loan - B0240	(17,649)	1,265,956	1,518,318	-	(270,011)	3,142,292	2,872,281	-	-
Adult Ed - State	(139,246)	845,848	1,273,234	-	(566,632)	570,075	3,443	-	-
Work Indiana	(7,061)	18,810	11,749	-	-	-	-	-	-
State Medicaid/Pcg Reimbursements	1,806,683	186,039	103,685	(1,889,037)	-	-	-	-	-
Sro Grant	-	-	89,062	-	(89,062)	100,000	110,938	-	(100,000)
In Stem Contract	-	1,200	1,000	-	200	-	-	-	200
Bookstore Accounts	51,714	-	28,525	29,240	52,429	-	6,439	1,783	47,773
Alternative Education Grant	-	139,843	-	-	139,843	72,352	63,487	237,641	386,349
Tennis Fund	(4,863)	-	-	-	(4,863)	-	-	4,863	-
Tennis Maintenance	12,851	10,635	6,396	-	17,090	-	5,278	(12,017)	(205)
Early Intervention Grant	-	40,029	34,441	-	5,588	31,125	27,739	-	8,974
Teacher Of The Year	(229)	-	-	-	(229)	-	-	229	-
Nesp	59,712	592,162	378,915	-	272,959	543,331	494,746	-	321,544
School Technology Fund (E-Rate)	685,949	256,029	810,490	-	131,488	854,882	630,790	-	355,580
Cte Performance	18,532	-	18,624	-	(92)	-	-	92	-
Excellence In Performance	2,645	406,835	403,890	-	5,590	404,449	406,920	-	3,119
High Ability Program	-	79,718	32,056	-	47,662	68,994	48,387	-	68,269
Sro Salary/Benefits	(28,674)	50,000	50,000	28,674	-	-	-	-	-
Ista Settlement	296,243	-	-	(296,243)	-	-	-	-	-

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
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 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Educational Fees	477,170	265,124	190,218	-	552,076	202,198	188,404	19,643	585,513
Title I	(126,500)	1,941,320	2,503,519	-	(688,699)	3,375,109	2,897,835	-	(211,425)
Basic Sped	(1,643,635)	3,653,304	2,898,672	-	(889,003)	2,980,167	2,764,119	-	(672,955)
Sped Ceis	-	-	-	-	-	55,189	86,992	-	(31,803)
Sped Preschool	(768)	99,063	163,090	-	(64,795)	128,924	86,680	200	(22,351)
Ae Federal	(473,404)	653,280	474,897	-	(295,021)	1,711,105	1,594,632	1,258	(177,290)
Ielce 2020-2021	-	-	-	-	-	-	40,672	-	(40,672)
Title IV A	(42,586)	108,680	73,895	-	(7,801)	54,272	114,051	-	(67,580)
Perkins	(135,499)	585,723	620,112	-	(169,888)	758,842	928,437	-	(339,483)
Perkins Assessment Grant	-	11,180	12,680	-	(1,500)	29,235	27,735	-	-
Perkins Assesment Grant	-	-	-	-	-	-	9,214	-	(9,214)
Cte Summer 2020 Bridge Program	(31,746)	66,746	35,000	-	-	42,500	42,500	-	-
Refugee Grant - discontinued	(1,645)	7,420	7,291	-	(1,516)	10,424	11,280	-	(2,372)
Pbl Training - Title II	-	-	2,400	-	(2,400)	7,336	4,936	-	-
Refugee Grant	-	-	-	-	-	-	481	-	(481)
Mckinney Vento	(38,541)	45,000	6,459	-	-	-	-	-	-
Medicaid/Pcg Reimbursements	-	240,010	96,864	1,768,713	1,911,859	439,447	421,382	(14,728)	1,915,196
Citizenship Integration	(378)	-	(378)	-	-	-	-	-	-
Wida-Title III	(14,671)	-	-	14,671	-	-	-	-	-
Title II A	-	272,995	308,707	7,028	(28,684)	276,921	458,618	-	(210,381)
Title II A - discontinued	(28,994)	152,575	94,452	(7,028)	22,101	-	-	-	22,101
Title III	(3,467)	171,153	188,300	-	(20,614)	146,385	152,849	-	(27,078)
Cares Act - Esser II	-	-	-	-	-	-	3,391,702	-	(3,391,702)
Geer Grant	-	-	-	-	-	16,437	50,260	-	(33,823)
Cares Act	-	-	-	-	-	1,060,365	1,908,841	-	(848,476)
Rapid Reskilling Adult Ed-Cares	-	-	-	-	-	1,011,000	655,561	-	355,439
Ae-Cares 20 - Hse	-	-	-	-	-	3,125	3,125	-	-
Credit Card	(11,085)	98,139	108,340	-	(21,286)	20,668	(618)	-	-
After School Enrichment	2,700	11,133	9,729	-	4,104	1,366	3,273	-	2,197
Prepaid Meal Account	114,074	986,752	944,631	-	156,195	22,158	15,749	-	162,604
Payroll Clearing	(1,518,626)	43,596,904	42,917,344	-	(839,066)	47,060,221	44,418,705	-	1,802,450
Totals	\$ 90,940,338	\$ 228,336,888	\$ 245,456,114	\$ 44,369,136	\$ 118,190,248	\$ 247,902,480	\$ 258,026,051	\$ 17,886,107	\$ 125,952,784

The notes to the financial statement are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of disbursements exceeding receipts and timing issues related to reimbursable grant funds that are required to pay expenses prior to requesting reimbursement. The reimbursement for expenditures made was not received by June 30, 2020 or 2021.

Note 8. Holding Corporation

The School Corporation has entered into a capital lease with the Metropolitan School District of Washington Township School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during fiscal years 2019-2020 and 2020-2021 totaled \$10,773,500 and \$13,259,000, respectively.

Note 9. Subsequent Events

The Metropolitan School District of Washington Township School Building Corporation issued Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2021A, in the amount of \$51,305,000, on November 3, 2021. This represents a portion of a \$185 million capital referendum that was approved by taxpayers of the School Corporation in November 2016. The Metropolitan School District of Washington Township School Building Corporation issued Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2021, in the amount of \$96,700,000, on November 3, 2021. This represents a portion of a \$285 million capital referendum that was approved by taxpayers of the School Corporation in June 2020.

Note 10. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: health, dental, and vision insurance. The retiree is responsible for paying 100 percent of the annual premium for any benefit chosen. Information regarding the benefits can be obtained by contacting the School Corporation.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 11. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical Fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

OTHER INFORMATION

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Education Fund	Referendum Fund	Debt Service Fund	Referendum Debt Serv- Exempt Cap	Referendum Debt-Post 2009	Operations Fund	Rainy Day Fund	GO Bond Dec 2016	GO Bond 2017
Cash and investments - beginning	\$ 13,034,611	\$ 5,661,573	\$ 3,974,711	\$ 2,359,994	\$ -	\$ 18,486,703	\$ 9,916,828	\$ 596,094	\$ 1,781,462
Receipts:									
Local sources	690,840	6,900,894	9,711,223	12,495,567	-	24,258,653	-	-	-
Intermediate sources	31,447	-	-	-	-	-	-	-	-
State sources	78,124,429	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	17,227	353,589	-	-
Total receipts	78,846,716	6,900,894	9,711,223	12,495,567	-	24,275,880	353,589	-	-
Disbursements:									
Instruction	55,678,959	4,438,650	-	-	-	-	-	-	-
Support services	15,673,748	2,400,050	-	-	-	24,101,027	1,224,549	3,044	73,149
Noninstructional services	765,398	-	-	-	-	20	-	-	-
Facilities acquisition and construction	-	-	-	-	-	2,010,713	-	68,456	1,555,416
Debt services	-	-	9,631,183	13,582,200	-	-	-	-	-
Nonprogrammed charges	-	-	1,146,607	-	-	-	-	-	-
Total disbursements	72,118,105	6,838,700	10,777,790	13,582,200	-	26,111,760	1,224,549	71,500	1,628,565
Excess (deficiency) of receipts over disbursements	6,728,611	62,194	(1,066,567)	(1,086,633)	-	(1,835,880)	(870,960)	(71,500)	(1,628,565)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	4,590	-	-	-
Transfers in	120,325	-	-	-	-	8,881,718	896,243	-	-
Transfers out	(7,687,044)	-	-	-	-	(44,981)	-	-	-
Total other financing sources (uses)	(7,566,719)	-	-	-	-	8,841,327	896,243	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(838,108)	62,194	(1,066,567)	(1,086,633)	-	7,005,447	25,283	(71,500)	(1,628,565)
Cash and investments - ending	\$ 12,196,503	\$ 5,723,767	\$ 2,908,144	\$ 1,273,361	\$ -	\$ 25,492,150	\$ 9,942,111	\$ 524,594	\$ 152,897

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2020

	GO Bond 2018	2019 Go Bond	2020 Go Bond	2014 Go Bond	Ref-Lb 2018 Reimb	Ref - Go Bond 2020	Ref-Lease Bonds 2018	Child Nutr. Fund	Textbook Rental Fund
Cash and investments - beginning	\$ 3,981,353	\$ -	\$ -	\$ 187,109	\$ -	\$ -	\$ 6,928,375	\$ 5,444,701	\$ 934,130
Receipts:									
Local sources	-	-	-	-	320,218	-	42,886	1,108,376	657,266
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	33,079	1,688,420
Federal sources	-	-	-	-	-	-	-	3,740,467	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	320,218	-	42,886	4,881,922	2,345,686
Disbursements:									
Instruction	32,241	855	-	-	-	-	27,222	-	5,428
Support services	262,893	30,394	-	-	34,163	-	24,976	102,828	1,370,381
Noninstructional services	-	-	-	-	-	-	-	5,157,998	-
Facilities acquisition and construction	133,648	72,368	-	107,248	14,059,078	-	3,973,143	550,169	-
Debt services	-	79,660	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	428,782	183,277	-	107,248	14,093,241	-	4,025,341	5,810,995	1,375,809
Excess (deficiency) of receipts over disbursements	(428,782)	(183,277)	-	(107,248)	(13,773,023)	-	(3,982,455)	(929,073)	969,877
Other financing sources (uses):									
Proceeds of long-term debt	-	5,155,303	-	-	39,180,002	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	143,049	-	-
Transfers out	-	(1,193,038)	-	-	-	-	(143,049)	-	-
Total other financing sources (uses)	-	3,962,265	-	-	39,180,002	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(428,782)	3,778,988	-	(107,248)	25,406,979	-	(3,982,455)	(929,073)	969,877
Cash and investments - ending	\$ 3,552,571	\$ 3,778,988	\$ -	\$ 79,861	\$ 25,406,979	\$ -	\$ 2,945,920	\$ 4,515,628	\$ 1,904,007

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2020

	Self Insurance	Vocational Education	Child Care Program	E-Learning Fund-Local Grant	Brain Research	Educational License Plates	Alternative Ed	Safe Haven	Early Intervention
Cash and investments - beginning	\$ 17,502,371	\$ (98,795)	\$ -	\$ -	\$ 1,270	\$ 469	\$ 237,641	\$ (41,029)	\$ 12,851
Receipts:									
Local sources	25,177,941	5,061,237	-	98,801	-	-	-	-	-
Intermediate sources	-	-	-	-	-	225	-	-	-
State sources	-	-	-	-	-	-	-	41,029	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	25,177,941	5,061,237	-	98,801	-	225	-	41,029	-
Disbursements:									
Instruction	-	3,438,518	-	-	-	-	-	-	6,244
Support services	-	1,515,535	-	-	-	-	-	-	4,947
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	4,748	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	24,673,558	-	-	-	-	-	-	-	-
Total disbursements	24,673,558	4,958,801	-	-	-	-	-	-	11,191
Excess (deficiency) of receipts over disbursements	504,383	102,436	-	98,801	-	225	-	41,029	(11,191)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(705,128)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(705,128)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(200,745)	102,436	-	98,801	-	225	-	41,029	(11,191)
Cash and investments - ending	\$ 17,301,626	\$ 3,641	\$ -	\$ 98,801	\$ 1,270	\$ 694	\$ 237,641	\$ -	\$ 1,660

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2020

	2000 Local Grants/Donations	2001 Local Grants/Donations	2002 Local Grants/Donations	2003 Local Grants/Donations	2004 Local Grants/Donations	2005 Local Grants/Donations	2006 Local Grants/Donations	Adult Ed	2030 Local Grants/Donations
Cash and investments - beginning	\$ 83,695	\$ 447,400	\$ 38,163	\$ 175,139	\$ 39,286	\$ 84,262	\$ -	\$ (170,066)	\$ 300
Receipts:									
Local sources	134,209	7,452	600	17,647	17,101	319,367	238	47,878	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	134,209	7,452	600	17,647	17,101	319,367	238	47,878	-
Disbursements:									
Instruction	12,256	400	1,981	12,543	14,561	75,910	-	61,008	-
Support services	157,326	16,359	16,526	19,903	11,777	223,506	-	-	-
Noninstructional services	-	-	-	-	-	2,660	-	-	-
Facilities acquisition and construction	-	770	-	-	-	491	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	169,582	17,529	18,507	32,446	26,338	302,567	-	61,008	-
Excess (deficiency) of receipts over disbursements	(35,373)	(10,077)	(17,907)	(14,799)	(9,237)	16,800	238	(13,130)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	105,105	-	300	2,174	2,188	35,658	-	-	-
Transfers out	-	-	-	(6,000)	-	(635)	-	-	-
Total other financing sources (uses)	105,105	-	300	(3,826)	2,188	35,023	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	69,732	(10,077)	(17,607)	(18,625)	(7,049)	51,823	238	(13,130)	-
Cash and investments - ending	\$ 153,427	\$ 437,323	\$ 20,556	\$ 156,514	\$ 32,237	\$ 136,085	\$ 238	\$ (183,196)	\$ 300

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
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 For the Year Ended June 30, 2020

	Willoughby- Epperly Grant	Law Enforcement	Adult Ed - Tasc Testing	Learning Under The Sun	Challenge Course	Clearing Accts	Tennis House Renovation	Scholarships/ Awards	Carl Sams Memorial Scholarship
Cash and investments - beginning	\$ 1,574	\$ 229	\$ -	\$ 36,369	\$ 1,290	\$ 1,897	\$ (7,154)	\$ (2,325)	\$ -
Receipts:									
Local sources	-	-	-	195	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	195	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	19,472	-	7,000	-	-	-
Support services	-	252	-	-	-	4	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	252	-	19,472	-	7,004	-	-	-
Excess (deficiency) of receipts over disbursements	-	(252)	-	(19,277)	-	(7,004)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	23	-	14,955	-	-	-	-	-
Transfers out	-	-	-	(14,955)	-	-	-	-	-
Total other financing sources (uses)	-	23	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(229)	-	(19,277)	-	(7,004)	-	-	-
Cash and investments - ending	\$ 1,574	\$ -	\$ -	\$ 17,092	\$ 1,290	\$ (5,107)	\$ (7,154)	\$ (2,325)	\$ -

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Greg Belt Football Mem Donation	Chas Mcgaughy Leadership Awd	Laura Rosdenberg Scholarship	Billy Walker Track/Feild Scholar	Paul Griesel Mem	Ap/Ib Testing- See Fund 2005.74	Dual Language Immersion	Formative Remediation Grant	Sped Excess Cost Funding
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 5,036	\$ 37,017	\$ -	\$ -	\$ 6,564
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	15,723	134,132	194,408
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	15,723	134,132	194,408
Disbursements:									
Instruction	-	-	-	-	-	2,747	-	-	196,037
Support services	-	-	-	-	-	585	16,864	112,404	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	3,332	16,864	112,404	196,037
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(3,332)	(1,141)	21,728	(1,629)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(33,685)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(33,685)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(37,017)	(1,141)	21,728	(1,629)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 5,036	\$ -	\$ (1,141)	\$ 21,728	\$ 4,935

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
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	Dual Language Immersion - discontinued	High Ability	Csf Loan - B0240	Adult Ed - State	Work Indiana	State Medicaid/Pcg Reimbursements	Sro Grant	In Stem Contract	Bookstore Accounts
Cash and investments - beginning	\$ (19,948)	\$ 20,182	\$ (17,649)	\$ (139,246)	\$ (7,061)	\$ 1,806,683	\$ -	\$ -	\$ 51,714
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	34,519	-	-	845,848	18,810	186,039	-	1,200	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	1,265,956	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	34,519	-	1,265,956	845,848	18,810	186,039	-	1,200	-
Disbursements:									
Instruction	-	20,182	-	1,003,240	11,749	55,637	-	-	-
Support services	14,571	-	1,264,853	232,172	-	48,048	89,062	1,000	28,525
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	253,465	37,822	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	14,571	20,182	1,518,318	1,273,234	11,749	103,685	89,062	1,000	28,525
Excess (deficiency) of receipts over disbursements	19,948	(20,182)	(252,362)	(427,386)	7,061	82,354	(89,062)	200	(28,525)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	29,240
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(1,889,037)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(1,889,037)	-	-	29,240
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	19,948	(20,182)	(252,362)	(427,386)	7,061	(1,806,683)	(89,062)	200	715
Cash and investments - ending	\$ -	\$ -	\$ (270,011)	\$ (566,632)	\$ -	\$ -	\$ (89,062)	\$ 200	\$ 52,429

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
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	Alternative Education Grant	Tennis Fund	Tennis Maintenance	Early Intervention Grant	Teacher Of The Year	Nesp	School Technology Fund (E-Rate)	Cte Performance	Excellence In Performance
Cash and investments - beginning	\$ -	\$ (4,863)	\$ 12,851	\$ -	\$ (229)	\$ 59,712	\$ 685,949	\$ 18,532	\$ 2,645
Receipts:									
Local sources	-	-	10,635	-	-	-	248,641	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	139,843	-	-	40,029	-	592,162	7,388	-	406,835
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	139,843	-	10,635	40,029	-	592,162	256,029	-	406,835
Disbursements:									
Instruction	-	-	-	27,878	-	132,385	215,645	1,504	403,890
Support services	-	-	-	6,563	-	244,954	360,815	-	-
Noninstructional services	-	-	6,396	-	-	976	-	-	-
Facilities acquisition and construction	-	-	-	-	-	600	234,030	17,120	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	6,396	34,441	-	378,915	810,490	18,624	403,890
Excess (deficiency) of receipts over disbursements	139,843	-	4,239	5,588	-	213,247	(554,461)	(18,624)	2,945
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	139,843	-	4,239	5,588	-	213,247	(554,461)	(18,624)	2,945
Cash and investments - ending	\$ 139,843	\$ (4,863)	\$ 17,090	\$ 5,588	\$ (229)	\$ 272,959	\$ 131,488	\$ (92)	\$ 5,590

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
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	High Ability Program	Sro Salary/Benefits	Ista Settlement	Educational Fees	Title I	Basic Sped	Sped Ceis	Sped Preschool	Ae Federal
Cash and investments - beginning	\$ -	\$ (28,674)	\$ 296,243	\$ 477,170	\$ (126,500)	\$ (1,643,635)	\$ -	\$ (768)	\$ (473,404)
Receipts:									
Local sources	-	-	-	264,933	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	79,718	50,000	-	191	-	-	-	-	-
Federal sources	-	-	-	-	1,941,320	3,653,304	-	99,063	653,280
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	79,718	50,000	-	265,124	1,941,320	3,653,304	-	99,063	653,280
Disbursements:									
Instruction	21,057	-	-	190,218	1,783,546	2,530,884	-	163,090	177,834
Support services	10,999	50,000	-	-	652,848	367,788	-	-	216,400
Noninstructional services	-	-	-	-	17,300	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	80,663
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	49,825	-	-	-	-
Total disbursements	32,056	50,000	-	190,218	2,503,519	2,898,672	-	163,090	474,897
Excess (deficiency) of receipts over disbursements	47,662	-	-	74,906	(562,199)	754,632	-	(64,027)	178,383
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	28,674	-	-	-	-	-	-	-
Transfers out	-	-	(296,243)	-	-	-	-	-	-
Total other financing sources (uses)	-	28,674	(296,243)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	47,662	28,674	(296,243)	74,906	(562,199)	754,632	-	(64,027)	178,383
Cash and investments - ending	\$ 47,662	\$ -	\$ -	\$ 552,076	\$ (688,699)	\$ (889,003)	\$ -	\$ (64,795)	\$ (295,021)

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
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	elce 2020- 2021	Title IV A	Perkins	Perkins Assessment Grant	Perkins Assement Grant	Cte Summer 2020 Bridge Program	Refugee Grant - discontinued	Pbl Training - Title II	Refugee Grant
Cash and investments - beginning	\$ -	\$ (42,586)	\$ (135,499)	\$ -	\$ -	\$ (31,746)	\$ (1,645)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	108,680	585,723	11,180	-	66,746	7,420	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	108,680	585,723	11,180	-	66,746	7,420	-	-
Disbursements:									
Instruction	-	-	376,034	12,680	-	29,000	3,578	-	-
Support services	-	71,771	88,879	-	-	6,000	3,713	2,400	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	155,199	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	2,124	-	-	-	-	-	-	-
Total disbursements	-	73,895	620,112	12,680	-	35,000	7,291	2,400	-
Excess (deficiency) of receipts over disbursements	-	34,785	(34,389)	(1,500)	-	31,746	129	(2,400)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	34,785	(34,389)	(1,500)	-	31,746	129	(2,400)	-
Cash and investments - ending	\$ -	\$ (7,801)	\$ (169,888)	\$ (1,500)	\$ -	\$ -	\$ (1,516)	\$ (2,400)	\$ -

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	Mckinney Vento	Medicaid/Pcg Reimbursements	Citizenship Integration	Wida-Title III	Title II A	Title II A - discontinued	Title III	Cares Act - Esser II	Geer Grant
Cash and investments - beginning	\$ (38,541)	\$ -	\$ (378)	\$ (14,671)	\$ -	\$ (28,994)	\$ (3,467)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	45,000	240,010	-	-	272,995	152,575	171,153	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	45,000	240,010	-	-	272,995	152,575	171,153	-	-
Disbursements:									
Instruction	5,600	35,893	(378)	-	242,732	28,803	121,050	-	-
Support services	859	60,971	-	-	58,947	65,649	4,129	-	-
Noninstructional services	-	-	-	-	-	-	63,121	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	7,028	-	-	-	-
Total disbursements	6,459	96,864	(378)	-	308,707	94,452	188,300	-	-
Excess (deficiency) of receipts over disbursements	38,541	143,146	378	-	(35,712)	58,123	(17,147)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	1,832,269	-	14,671	7,028	-	-	-	-
Transfers out	-	(63,556)	-	-	-	(7,028)	-	-	-
Total other financing sources (uses)	-	1,768,713	-	14,671	7,028	(7,028)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	38,541	1,911,859	378	14,671	(28,684)	51,095	(17,147)	-	-
Cash and investments - ending	\$ -	\$ 1,911,859	\$ -	\$ -	\$ (28,684)	\$ 22,101	\$ (20,614)	\$ -	\$ -

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	Cares Act	Rapid Reskilling Adult Ed-Cares	Ae-Cares 20 - Hse	Credit Card	After School Enrichment	Prepaid Meal Account	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (11,085)	\$ 2,700	\$ 114,074	\$ (1,518,626)	\$ 90,940,338
Receipts:								
Local sources	-	-	-	98,139	-	-	-	87,690,937
Intermediate sources	-	-	-	-	-	-	-	31,672
State sources	-	-	-	-	-	-	-	82,633,802
Federal sources	-	-	-	-	-	-	-	11,748,916
Temporary loans	-	-	-	-	-	-	-	1,265,956
Other receipts	-	-	-	-	11,133	986,752	43,596,904	44,965,605
Total receipts	-	-	-	98,139	11,133	986,752	43,596,904	228,336,888
Disbursements:								
Instruction	-	-	-	-	-	-	-	71,625,763
Support services	-	-	-	108,340	-	-	-	51,457,446
Noninstructional services	-	-	-	-	-	-	-	6,013,869
Facilities acquisition and construction	-	-	-	-	-	-	-	23,315,147
Debt services	-	-	-	-	9,729	944,631	42,917,344	67,164,747
Nonprogrammed charges	-	-	-	-	-	-	-	25,879,142
Total disbursements	-	-	-	108,340	9,729	944,631	42,917,344	245,456,114
Excess (deficiency) of receipts over disbursements	-	-	-	(10,201)	1,404	42,121	679,560	(17,119,226)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	44,335,305
Sale of capital assets	-	-	-	-	-	-	-	33,830
Transfers in	-	-	-	-	-	-	-	12,084,380
Transfers out	-	-	-	-	-	-	-	(12,084,379)
Total other financing sources (uses)	-	-	-	-	-	-	-	44,369,136
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(10,201)	1,404	42,121	679,560	27,249,910
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (21,286)	\$ 4,104	\$ 156,195	\$ (839,066)	\$ 118,190,248

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	Education Fund	Referendum Fund	Debt Service Fund	Referendum Debt Serv- Exempt Cap	Referendum Debt-Post 2009	Operations Fund	Rainy Day Fund	GO Bond Dec 2016	GO Bond 2017
Cash and investments - beginning	\$ 12,196,503	\$ 5,723,767	\$ 2,908,144	\$ 1,273,361	\$ -	\$ 25,492,150	\$ 9,942,111	\$ 524,594	\$ 152,897
Receipts:									
Local sources	90,295	12,749,092	12,048,698	9,592,199	7,815,380	28,992,933	-	-	-
Intermediate sources	64,513	-	-	-	-	-	-	-	-
State sources	75,912,408	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	8,231	-	-	-
Total receipts	76,067,216	12,749,092	12,048,698	9,592,199	7,815,380	29,001,164	-	-	-
Disbursements:									
Instruction	54,562,287	8,402,152	-	-	-	-	-	-	-
Support services	15,435,716	3,328,916	-	-	-	23,500,366	-	524,594	152,897
Noninstructional services	719,957	-	-	-	-	20	-	-	-
Facilities acquisition and construction	-	-	-	-	-	2,566,475	-	-	-
Debt services	-	-	9,804,895	7,514,325	8,755,384	-	-	-	-
Nonprogrammed charges	-	-	558,873	-	-	-	-	-	-
Total disbursements	70,717,960	11,731,068	10,363,768	7,514,325	8,755,384	26,066,861	-	524,594	152,897
Excess (deficiency) of receipts over disbursements	5,349,256	1,018,024	1,684,930	2,077,874	(940,004)	2,934,303	-	(524,594)	(152,897)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	12,380,827	118,718	186,979	244,328	3,595,563	5,248,800	-	-	-
Transfers out	(17,587,725)	(3,259)	-	(3,595,563)	-	(558,096)	-	-	-
Total other financing sources (uses)	(5,206,898)	115,459	186,979	(3,351,235)	3,595,563	4,690,704	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	142,358	1,133,483	1,871,909	(1,273,361)	2,655,559	7,625,007	-	(524,594)	(152,897)
Cash and investments - ending	\$ 12,338,861	\$ 6,857,250	\$ 4,780,053	\$ -	\$ 2,655,559	\$ 33,117,157	\$ 9,942,111	\$ -	\$ -

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	GO Bond 2018	2019 Go Bond	2020 Go Bond	2014 Go Bond	Ref-Lb 2018 Reimb	Ref - Go Bond 2020	Ref-Lease Bonds 2018	Child Nutr. Fund	Textbook Rental Fund
Cash and investments - beginning	\$ 3,552,571	\$ 3,778,988	\$ -	\$ 79,861	\$ 25,406,979	\$ -	\$ 2,945,920	\$ 4,515,628	\$ 1,904,007
Receipts:									
Local sources	-	1,258	-	-	304,087	17,550	71	29,943	587,477
Intermediate sources	-	-	-	-	-	-	-	-	2,253
State sources	-	-	-	-	-	-	-	32,360	1,019,912
Federal sources	-	-	-	-	-	-	-	2,448,179	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	1,258	-	-	304,087	17,550	71	2,510,482	1,609,642
Disbursements:									
Instruction	-	483	-	-	-	-	-	-	419
Support services	147,261	809,720	-	79,860	145,084	64,897	34,089	101,706	1,452,898
Noninstructional services	-	-	-	-	-	-	-	3,198,722	-
Facilities acquisition and construction	312,200	1,429,228	-	1	12,323,145	4,812,440	2,907,428	30,504	-
Debt services	-	4,538	60,370	-	30,850	29,520	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	349,362	-
Total disbursements	459,461	2,243,969	60,370	79,861	12,499,079	4,906,857	2,941,517	3,680,294	1,453,317
Excess (deficiency) of receipts over disbursements	(459,461)	(2,242,711)	(60,370)	(79,861)	(12,194,992)	(4,889,307)	(2,941,446)	(1,169,812)	156,325
Other financing sources (uses):									
Proceeds of long-term debt	-	-	5,520,024	-	12,364,302	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	106,096	12,364,302	-	-	-
Transfers out	-	-	-	-	(12,572,939)	(100,347)	(4,474)	-	(19,643)
Total other financing sources (uses)	-	-	5,520,024	-	(102,541)	12,263,955	(4,474)	-	(19,643)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(459,461)	(2,242,711)	5,459,654	(79,861)	(12,297,533)	7,374,648	(2,945,920)	(1,169,812)	136,682
Cash and investments - ending	\$ 3,093,110	\$ 1,536,277	\$ 5,459,654	\$ -	\$ 13,109,446	\$ 7,374,648	\$ -	\$ 3,345,816	\$ 2,040,689

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	Self Insurance	Vocational Education	Child Care Program	E-Learning Fund-Local Grant	Brain Research	Educational License Plates	Alternative Ed	Safe Haven	Early Intervention
Cash and investments - beginning	\$ 17,301,626	\$ 3,641	\$ -	\$ 98,801	\$ 1,270	\$ 694	\$ 237,641	\$ -	\$ 1,660
Receipts:									
Local sources	24,996,935	4,773,876	159,632	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	131	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	24,996,935	4,773,876	159,632	-	-	131	-	-	-
Disbursements:									
Instruction	-	3,241,034	-	-	-	-	-	-	-
Support services	3,928	1,415,689	-	47,177	-	-	-	-	-
Noninstructional services	-	-	128,030	-	-	-	-	-	-
Facilities acquisition and construction	-	38,796	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	23,156,803	-	-	-	-	-	-	-	-
Total disbursements	23,160,731	4,695,519	128,030	47,177	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	1,836,204	78,357	31,602	(47,177)	-	131	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	7,633	-	-	-	-	-	-	-
Transfers out	-	(92)	(7,633)	-	-	-	(237,641)	-	-
Total other financing sources (uses)	-	7,541	(7,633)	-	-	-	(237,641)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,836,204	85,898	23,969	(47,177)	-	131	(237,641)	-	-
Cash and investments - ending	\$ 19,137,830	\$ 89,539	\$ 23,969	\$ 51,624	\$ 1,270	\$ 825	\$ -	\$ -	\$ 1,660

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
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	2000 Local Grants/Donations	2001 Local Grants/Donations	2002 Local Grants/Donations	2003 Local Grants/Donations	2004 Local Grants/Donations	2005 Local Grants/Donations	2006 Local Grants/Donations	Adult Ed	2030 Local Grants/Donations
Cash and investments - beginning	\$ 153,427	\$ 437,323	\$ 20,556	\$ 156,514	\$ 32,237	\$ 136,085	\$ 238	\$ (183,196)	\$ 300
Receipts:									
Local sources	61,052	3,933	(2,272)	76,899	-	166,419	212,628	1,313	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	61,052	3,933	(2,272)	76,899	-	166,419	212,628	1,313	-
Disbursements:									
Instruction	3,454	10,125	-	13,592	6,000	27,372	66,052	89	-
Support services	38,987	36	24	5,183	7,274	177,505	5,896	1,063	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	7,149	-	-	-	-	1,076	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	42,441	17,310	24	18,775	13,274	204,877	73,024	1,152	-
Excess (deficiency) of receipts over disbursements	18,611	(13,377)	(2,296)	58,124	(13,274)	(38,458)	139,604	161	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	4,416	-	3,124	-	59	602	245	261,008	-
Transfers out	(1,797)	-	(241)	(664)	-	-	-	(77,973)	-
Total other financing sources (uses)	2,619	-	2,883	(664)	59	602	245	183,035	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	21,230	(13,377)	587	57,460	(13,215)	(37,856)	139,849	183,196	-
Cash and investments - ending	\$ 174,657	\$ 423,946	\$ 21,143	\$ 213,974	\$ 19,022	\$ 98,229	\$ 140,087	\$ -	\$ 300

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
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	Willoughby- Epperly Grant	Law Enforcement	Adult Ed - Tasc Testing	Learning Under The Sun	Challenge Course	Clearing Accts	Tennis House Renovation	Scholarships /Awards	Carl Sams Memorial Scholarship
Cash and investments - beginning	\$ 1,574	\$ -	\$ -	\$ 17,092	\$ 1,290	\$ (5,107)	\$ (7,154)	\$ (2,325)	\$ -
Receipts:									
Local sources	-	-	3,919	-	-	67,684	-	-	750
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	3,919	-	-	67,684	-	-	750
Disbursements:									
Instruction	-	-	-	-	-	52,018	-	-	-
Support services	-	-	-	-	-	15,325	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	67,343	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	3,919	-	-	341	-	-	750
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	6,099	7,154	2,325	-
Transfers out	-	-	-	-	-	(7,374)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	(1,275)	7,154	2,325	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	3,919	-	-	(934)	7,154	2,325	750
Cash and investments - ending	\$ 1,574	\$ -	\$ 3,919	\$ 17,092	\$ 1,290	\$ (6,041)	\$ -	\$ -	\$ 750

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
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	Greg Belt Football Mem Donation	Chas Mcgaughy Leadership Awd	Laura Rosdenberg Scholarship	Billy Walker Track/Feild Scholar	Paul Giesel Mem	Ap/lb Testing- See Fund 2005.74	Dual Language Immersion	Formative Remediation Grant	Sped Excess Cost Funding
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 5,036	\$ -	\$ (1,141)	\$ 21,728	\$ 4,935
Receipts:									
Local sources	1,500	4,250	500	4,400	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	42,328	113,636	295,234
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,500	4,250	500	4,400	-	-	42,328	113,636	295,234
Disbursements:									
Instruction	-	-	-	-	-	-	19,056	-	274,120
Support services	-	-	-	-	-	-	28,389	135,364	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	47,445	135,364	274,120
Excess (deficiency) of receipts over disbursements	1,500	4,250	500	4,400	-	-	(5,117)	(21,728)	21,114
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,500	4,250	500	4,400	-	-	(5,117)	(21,728)	21,114
Cash and investments - ending	\$ 1,500	\$ 4,250	\$ 500	\$ 4,400	\$ 5,036	\$ -	\$ (6,258)	\$ -	\$ 26,049

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	Dual Language Immersion -	High Ability	Csf Loan - B0240	Adult Ed - State	Work Indiana	State Medicaid/Pcg Reimbursements	Sro Grant	In Stem Contract	Bookstore Accounts
Cash and investments - beginning	\$ -	\$ -	\$ (270,011)	\$ (566,632)	\$ -	\$ -	\$ (89,062)	\$ 200	\$ 52,429
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	570,075	-	-	100,000	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	3,142,292	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	3,142,292	570,075	-	-	100,000	-	-
Disbursements:									
Instruction	-	-	-	(41,486)	-	-	-	-	-
Support services	-	-	2,629,147	44,929	-	-	110,938	-	6,439
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	243,134	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	2,872,281	3,443	-	-	110,938	-	6,439
Excess (deficiency) of receipts over disbursements	-	-	270,011	566,632	-	-	(10,938)	-	(6,439)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	1,783
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	1,783
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	270,011	566,632	-	-	(10,938)	-	(4,656)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (100,000)	\$ 200	\$ 47,773

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	Alternative Education Grant	Tennis Fund	Tennis Maintenance	Early Intervention Grant	Teacher Of The Year	Nesp	School Technology Fund (E-Rate)	Cte Performance	Excellence In Performance
Cash and investments - beginning	\$ 139,843	\$ (4,863)	\$ 17,090	\$ 5,588	\$ (229)	\$ 272,959	\$ 131,488	\$ (92)	\$ 5,590
Receipts:									
Local sources	-	-	-	-	-	-	847,442	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	72,352	-	-	31,125	-	543,331	7,440	-	404,449
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	72,352	-	-	31,125	-	543,331	854,882	-	404,449
Disbursements:									
Instruction	63,487	-	-	27,953	-	296,052	256,985	-	406,920
Support services	-	-	-	(214)	-	186,154	373,805	-	-
Noninstructional services	-	-	5,278	-	-	12,540	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	63,487	-	5,278	27,739	-	494,746	630,790	-	406,920
Excess (deficiency) of receipts over disbursements	8,865	-	(5,278)	3,386	-	48,585	224,092	-	(2,471)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	237,641	4,863	-	-	229	-	-	92	5,590
Transfers out	-	-	(12,017)	-	-	-	-	-	(5,590)
Total other financing sources (uses)	237,641	4,863	(12,017)	-	229	-	-	92	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	246,506	4,863	(17,295)	3,386	229	48,585	224,092	92	(2,471)
Cash and investments - ending	\$ 386,349	\$ -	\$ (205)	\$ 8,974	\$ -	\$ 321,544	\$ 355,580	\$ -	\$ 3,119

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
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	High Ability Program	Sro Salary/Benefits	Ista Settlement	Educational Fees	Title I	Basic Sped	Sped Ceis	Sped Preschool	Ae Federal
Cash and investments - beginning	\$ 47,662	\$ -	\$ -	\$ 552,076	\$ (688,699)	\$ (889,003)	\$ -	\$ (64,795)	\$ (295,021)
Receipts:									
Local sources	-	-	-	202,040	-	333	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	68,994	-	-	158	-	-	-	-	-
Federal sources	-	-	-	-	3,375,109	2,979,834	55,189	128,924	1,711,105
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	68,994	-	-	202,198	3,375,109	2,980,167	55,189	128,924	1,711,105
Disbursements:									
Instruction	46,349	-	-	188,404	2,030,746	2,519,112	35,769	76,846	1,108,033
Support services	2,038	-	-	-	788,670	202,727	51,223	9,834	455,817
Noninstructional services	-	-	-	-	29,693	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	30,782
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	48,726	42,280	-	-	-
Total disbursements	48,387	-	-	188,404	2,897,835	2,764,119	86,992	86,680	1,594,632
Excess (deficiency) of receipts over disbursements	20,607	-	-	13,794	477,274	216,048	(31,803)	42,244	116,473
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	24,623	7,468	181	-	200	1,258
Transfers out	-	-	-	(4,980)	(7,468)	(181)	-	-	-
Total other financing sources (uses)	-	-	-	19,643	-	-	-	200	1,258
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	20,607	-	-	33,437	477,274	216,048	(31,803)	42,444	117,731
Cash and investments - ending	\$ 68,269	\$ -	\$ -	\$ 585,513	\$ (211,425)	\$ (672,955)	\$ (31,803)	\$ (22,351)	\$ (177,290)

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	lcelce 2020- 2021	Title IV A	Perkins	Perkins Assessment Grant	Perkins Assement Grant	Cte Summer 2020 Bridge Program	Refugee Grant - discontinued	Pbl Training - Title II	Refugee Grant
Cash and investments - beginning	\$ -	\$ (7,801)	\$ (169,888)	\$ (1,500)	\$ -	\$ -	\$ (1,516)	\$ (2,400)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	54,272	758,842	29,235	-	42,500	10,424	7,336	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	54,272	758,842	29,235	-	42,500	10,424	7,336	-
Disbursements:									
Instruction	39,266	-	728,366	27,735	9,214	42,500	-	-	481
Support services	1,406	114,051	72,254	-	-	-	11,280	4,936	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	127,817	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	40,672	114,051	928,437	27,735	9,214	42,500	11,280	4,936	481
Excess (deficiency) of receipts over disbursements	(40,672)	(59,779)	(169,595)	1,500	(9,214)	-	(856)	2,400	(481)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(40,672)	(59,779)	(169,595)	1,500	(9,214)	-	(856)	2,400	(481)
Cash and investments - ending	\$ (40,672)	\$ (67,580)	\$ (339,483)	\$ -	\$ (9,214)	\$ -	\$ (2,372)	\$ -	\$ (481)

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	Mckinney Vento	Medicaid/Pcg Reimbursements	Citizenship Integration	Wida-Title III	Title II A	Title II A - discontinued	Title III	Cares Act - Esser II	Geer Grant
Cash and investments - beginning	\$ -	\$ 1,911,859	\$ -	\$ -	\$ (28,684)	\$ 22,101	\$ (20,614)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	281	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	439,447	-	-	276,640	-	146,385	-	16,437
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	439,447	-	-	276,921	-	146,385	-	16,437
Disbursements:									
Instruction	-	236,443	-	-	303,716	-	107,565	3,121,881	-
Support services	-	184,939	-	-	154,902	-	38,454	236,035	50,260
Noninstructional services	-	-	-	-	-	-	6,830	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	33,786	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	421,382	-	-	458,618	-	152,849	3,391,702	50,260
Excess (deficiency) of receipts over disbursements	-	18,065	-	-	(181,697)	-	(6,464)	(3,391,702)	(33,823)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	1,161	-	-
Transfers out	-	(14,728)	-	-	-	-	(1,161)	-	-
Total other financing sources (uses)	-	(14,728)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	3,337	-	-	(181,697)	-	(6,464)	(3,391,702)	(33,823)
Cash and investments - ending	\$ -	\$ 1,915,196	\$ -	\$ -	\$ (210,381)	\$ 22,101	\$ (27,078)	\$ (3,391,702)	\$ (33,823)

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	Cares Act	Rapid Reskilling Adult Ed-Cares	Ae-Cares 20 - Hse	Credit Card	After School Enrichment	Prepaid Meal Account	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (21,286)	\$ 4,104	\$ 156,195	\$ (839,066)	\$ 118,190,248
Receipts:								
Local sources	-	-	-	19,073	-	-	-	103,831,570
Intermediate sources	-	-	-	-	-	-	-	66,897
State sources	-	-	-	-	-	-	-	79,213,802
Federal sources	1,060,365	1,011,000	3,125	-	-	-	-	14,554,348
Temporary loans	-	-	-	-	-	-	-	3,142,292
Other receipts	-	-	-	1,595	1,366	22,158	47,060,221	47,093,571
Total receipts	1,060,365	1,011,000	3,125	20,668	1,366	22,158	47,060,221	247,902,480
Disbursements:								
Instruction	447,598	188,045	3,125	-	-	-	-	78,949,358
Support services	1,461,243	425,573	-	(618)	-	-	-	55,276,066
Noninstructional services	-	-	-	-	-	-	-	4,101,070
Facilities acquisition and construction	-	41,943	-	-	-	-	-	24,905,904
Debt services	-	-	-	-	-	-	-	26,199,882
Nonprogrammed charges	-	-	-	-	3,273	15,749	44,418,705	68,593,771
Total disbursements	1,908,841	655,561	3,125	(618)	3,273	15,749	44,418,705	258,026,051
Excess (deficiency) of receipts over disbursements	(848,476)	355,439	-	21,286	(1,907)	6,409	2,641,516	(10,123,571)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	17,884,326
Sale of capital assets	-	-	-	-	-	-	-	1,783
Transfers in	-	-	-	-	-	-	-	34,821,584
Transfers out	-	-	-	-	-	-	-	(34,821,586)
Total other financing sources (uses)	-	-	-	-	-	-	-	17,886,107
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(848,476)	355,439	-	21,286	(1,907)	6,409	2,641,516	7,762,536
Cash and investments - ending	\$ (848,476)	\$ 355,439	\$ -	\$ -	\$ 2,197	\$ 162,604	\$ 1,802,450	\$ 125,952,784

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 4,268,840</u>	<u>\$ 5,344,867</u>

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 SCHEDULE OF LEASES AND DEBT
 June 30, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
MSDWT Sch Bldg Corp Series 2017	Ad Valorem Prop Tax Refunding	\$ 4,058,000	4/25/2017	7/15/2028
MSDWT Sch Bldg Corp Unlimited MTG Bond 2018	Ad Valorem Prop Tax 1st Mtg	2,517,500	9/14/2018	12/31/2037
MSDWT Sch Bldg Corp Unlimited MTG Bond 2019	Ad Valorem Prop Tax 1st Mtg	<u>4,950,000</u>	6/30/2020	12/31/2038
Total governmental activities		<u>11,525,500</u>		
Total of annual lease payments		<u>\$ 11,525,500</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General Obligation Bonds	GO Bond 2018	\$ -	\$ -
General Obligation Bonds	GO Bond 2018 Unlimited	9,575,000	4,019,200
General Obligation Bonds	GO Bond 2019	1,290,000	1,315,800
General Obligation Bonds	GO Bond 2020	4,230,000	2,798,000
General Obligation Bonds	GO Bond 2020 Unlimited	9,180,000	6,260,700
Notes and Loans Payable	Common School Fund - A1831	-	-
Notes and Loans Payable	Common School Fund - A1897	-	-
Notes and Loans Payable	Common School Fund - A1937	107,107	107,642
Notes and Loans Payable	Common School Fund - A2731	107,070	107,606
Notes and Loans Payable	Common School Fund - A2861	333,300	224,978
Notes and Loans Payable	Common School Fund - A2919	333,300	224,978
Notes and Loans Payable	Common School Fund - A2951	567,483	232,100
Notes and Loans Payable	Common School Fund - B0015	674,431	230,992
Notes and Loans Payable	Common School Fund - B0062	782,320	230,784
Notes and Loans Payable	Common School Fund - B0132	775,074	228,647
Notes and Loans Payable	Common School Fund - B0157	987,570	228,787
Notes and Loans Payable	Common School Fund - B0202	<u>995,580</u>	<u>230,643</u>
Total governmental activities		<u>29,938,235</u>	<u>16,440,857</u>
Totals		<u>\$ 29,938,235</u>	<u>\$ 16,440,857</u>

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,305,122
Infrastructure	201,871
Buildings	133,727,268
Improvements other than buildings	9,939,510
Machinery, equipment, and vehicles	48,634,594
Construction in progress	10
Other Non-Depreciable Assets	<u>10</u>
Total governmental activities	<u>194,808,385</u>
Total capital assets	<u>\$ 194,808,385</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.