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STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF BEECH GROVE

MARION COUNTY, INDIANA

January 1, 2018 to December 31, 2020

FILED
06/20/2022

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SCHEDULE OF OFFICIALS

Office	Official	Term
Clerk-Treasurer	Daniel McMillan	01-01-18 to 12-31-19
	James Coffman	01-01-20 to 12-31-22
Mayor	Dennis Buckley	01-01-18 to 12-31-22
President of the Board of Public Works and Safety	Dennis Buckley	01-01-18 to 12-31-22
President Pro Tempore of the Common Council	Buddy Templin	01-01-18 to 12-31-19
	Gary Hall	01-01-20 to 12-31-20
	Robert Ferguson	01-01-21 to 12-31-22

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF BEECH GROVE, MARION COUNTY, INDIANA

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the City of Beech Grove (City), which comprise the financial position and results of operations as of and for the period of January 1, 2018 to December 31, 2020, and the related notes to the financial statements as listed in the Table of Contents.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinions* section of our report, the financial statements referred to above do not present fairly, the financial position and results of operations of the City as of December 31, 2020, in accordance with accounting principles generally accepted in the United States of America.

Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position and results of operations of the City, as of December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance, and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment of a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we concluded that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Beth Kelley

Beth Kelley, CPA, CFE
Deputy State Examiner

June 2, 2022

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FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF BEECH GROVE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
GRANT / THOMPSON TRAIL	$ -	$ -	$ -	$ -	$ 183,000	$ 181,510	$ 1,490
BG PARKS & REC. DEPT.SP. NONREVERTING OP. FUND	-	34,957	31,760	3,197	105,736	87,998	20,935
GENERAL	1,768,267	9,269,965	9,137,070	1,901,162	8,963,187	9,331,412	1,532,937
MOTOR VEHICLE HIGHWAY	312,426	1,285,459	1,188,686	409,199	1,205,371	1,462,649	151,921
LOCAL ROAD AND STREET	163,793	637,344	554,735	246,402	589,248	578,237	257,413
MVH RESTRICTED	-	-	-	-	251,497	96,744	154,753
PARKS NONREVERTING CAPITAL	17,533	10,098	450	27,181	9,429	21,145	15,465
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	114,704	31,565	24,400	121,869	25,149	34,834	112,184
CLERK'S RECORD PERPETUATION FUND	40,521	17,786	3,394	54,913	16,446	2,249	69,110
PARK DONATION	27,444	48,221	10,199	65,466	445	61,151	4,760
RAINY DAY	505,106	-	-	505,106	-	-	505,106
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	100,886	338,449	342,732	96,603	408,371	212,015	292,959
BEECH GROVE ARLINGTON/CHURCHMAN ROUNDABOUT	962	360,000	258,567	102,395	297,410	325,854	73,951
PUBLIC SAFETY/TANK REMOVAL LIABILITY FUND	70,000	-	-	70,000	-	-	70,000
POLICE PENSION	248,496	639,857	609,368	278,985	581,082	610,561	249,506
FIRE PENSION	256,339	392,207	353,960	294,586	359,971	369,904	284,653
MAYOR'S DONATION	429	-	-	429	4,500	4,500	429
PUBLIC SAFETY	358,062	1,778,652	1,807,193	329,521	1,891,466	2,072,499	148,488
FIRE DEPT./AMBULANCE REIMBURSEMENT	1,259	68,350	52,024	17,585	1,900	18,846	639
AUCTION PROCEEDS	22,849	-	-	22,849	-	-	22,849
BEECH GROVE PUBLIC SAFETY PROGRAM	2,830	4,468	3,825	3,473	2,417	2,725	3,165
CRIMINAL INVESTIGATION	163,975	26,700	31,269	159,406	62,221	177,907	43,720
INSURANCE REIMBURSEMENTS	200	70,294	53,005	17,489	120,847	69,011	69,325
SENIOR CITIZENS DONATION	20,614	6,983	4,455	23,142	7,814	7,471	23,485
POLICE DONATION	899	5	-	904	-	870	34
FIRE DONATION	555	1,173	1,160	568	855	352	1,071
POLICE/SCHOOL-COMMUNITY POLICING	1,818	42,000	39,812	4,006	42,000	44,237	1,769
GENERAL-CITY COURT CLEARING FUND	-	291,562	291,562	-	262,190	262,190	-
CHURCHMAN AVENUE SIDEWALK PROJECT	3	63,972	63,973	2	4,286	-	4,288
BOND AND INTEREST REDEMPTION	98,329	231,421	226,100	103,650	241,241	228,166	116,725
OCRA/PLANNING GRANT	-	40,000	40,000	-	94,520	22,740	71,780
PAYROLL / RETIREES	-	924,362	924,362	-	1,060,861	1,060,693	168
PAYROLL	-	9,449,339	9,449,339	-	10,034,134	10,037,556	(3,422)
POLICE/FIRE TRUST	2,530	-	-	2,530	-	-	2,530
MAIN STREET LOAN PAYMENTS	1,101	4,859	-	5,960	4,860	-	10,820
STORM WATER UTILITY OPERATING	246,533	559,226	536,743	269,016	561,737	611,945	218,808
SEWAGE UTILITY OPERATING	542,580	3,106,042	3,443,273	205,349	2,976,122	2,946,352	235,119
TRASH TRUCKS LEASE/PURCHASE	1,605	84,358	85,963	-	-	-	-
SEWAGE UTILITY CONSTRUCTION (IN PROGRESS)	314	-	-	314	-	-	314
2004 SRF - STATE REVOLVING FUND B&I PAYMENTS	68,258	204,101	136,179	136,180	-	136,179	1
2004 SRF RETAINAGE-BNY/DSR	137,263	2,186	-	139,449	2,908	-	142,357
BNY/MONTHLY SRF	68,513	808	-	69,321	1,383	-	70,704
SEWAGE/2015A REFUNDING BOND DSR	64,046	64	-	64,110	1,027	-	65,137
SEWAGE/2015A REFUNDING BOND B&I PAYMENTS	924	70,000	69,558	1,366	-	33,876	(32,510)
RDA-DEBT SERVICE RESERVE	240,000	-	-	240,000	-	-	240,000
RDA-GENERAL ACCOUNT	569,947	817,996	666,313	721,630	689,498	815,270	595,858
BEECH GROVE CITY COURT	53,132	786,477	794,149	45,460	744,081	737,630	51,911
Totals	$ 6,295,045	$ 31,701,306	$ 31,235,578	$ 6,760,773	$ 31,809,210	$ 32,667,278	$ 5,902,705

The notes to the financial statements are an integral part of this statement.

CITY OF BEECH GROVE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
GRANT / THOMPSON TRAIL	$ 1,490	$ -	$ -	$ 1,490
BG PARKS & REC. DEPT.SP. NONREVERTING OP. FUND	20,935	99,656	105,643	14,948
GENERAL	1,532,937	10,139,264	10,266,392	1,405,809
MOTOR VEHICLE HIGHWAY	151,921	1,204,894	1,270,404	86,411
LOCAL ROAD AND STREET	257,413	542,653	572,278	227,788
MVH RESTRICTED	154,753	269,362	311,743	112,372
PARKS NON-REVERTING CAPITAL	15,465	11,376	20,451	6,390
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	112,184	22,229	39,726	94,687
CLERK'S RECORD PERPETUATION FUND	69,110	15,024	8,587	75,547
PARK DONATION	4,760	445	-	5,205
RAINY DAY	505,106	-	-	505,106
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	292,959	175,049	464,805	3,203
BEECH GROVE ARLINGTON/CHURCHMAN ROUNDABOUT	73,951	-	14,995	58,956
PUBLIC SAFETY/TANK REMOVAL LIABILITY FUND	70,000	-	-	70,000
POLICE PENSION	249,506	668,612	585,253	332,865
FIRE PENSION	284,653	382,032	370,316	296,369
CORONAVIRUS RELIEF FUND PROGRAM	-	211,741	202,848	8,893
MAYOR'S DONATION	429	3,392	3,800	21
PUBLIC SAFETY	148,488	2,090,101	1,942,627	295,962
FIRE DEPT./AMBULANCE REIMBURSEMENT	639	22,336	7,019	15,956
FIRE DEPT/FIREHOUSE PUBLIC SAFETY FOUNDATION GRANT	-	2,000	-	2,000
AUCTION PROCEEDS	22,849	-	-	22,849
BEECH GROVE PUBLIC SAFETY PROGRAM	3,165	733	2,157	1,741
CRIMINAL INVESTIGATION	43,720	12,414	21,815	34,319
INSURANCE REIMBURSEMENTS	69,325	37,479	52,332	54,472
SENIOR CITIZENS DONATION	23,485	5,958	3,339	26,104
POLICE DONATION	34	169	-	203
FIRE DONATION	1,071	1,072	1,277	866
POLICE/SCHOOL-COMMUNITY POLICING	1,769	44,375	-	46,144
GENERAL-CITY COURT CLEARING FUND	-	229,938	152,349	77,589
CHURCHMAN AVENUE SIDEWALK PROJECT	4,288	-	-	4,288
BOND AND INTEREST REDEMPT	116,725	225,166	229,912	111,979
OCRA/PLANNING GRANT	71,780	-	71,780	-
FEMA GRANT	-	26,667	26,667	-
CARES ACT PROVIDER RELIEF FUND	-	26,614	26,614	-
PAYROLL / RETIREES	168	1,025,324	1,025,492	-
PAYROLL	(3,422)	10,176,170	10,172,748	-
POLICE/FIRE TRUST	2,530	-	-	2,530
MAIN STREET LOAN PAYMENTS	10,820	3,645	-	14,465
STORM WATER UTILITY OPERATING	218,808	614,744	672,204	161,348
SEWAGE UTILITY OPERATING	235,119	3,810,343	3,068,452	977,010
SEWAGE UTILITY CONSTRUCTION (IN PROGRESS)	314	-	-	314
2004 SRF - STATE REVOLVING FUND B&I PAYMENTS	1	136,180	136,178	3
2004 SRF RETAINAGE-BNY/DSR	142,357	694	-	143,051
BNY/MONTHLY SRF	70,704	68,390	68,088	71,006
SEWAGE/2015A REFUNDING BOND DSR	65,137	219	-	65,356
SEWAGE/2015A REFUNDING BOND B&I PAYMENTS	(32,510)	103,510	71,000	-
RDA-DEBT SERVICE RESERVE	240,000	-	-	240,000
RDA-GENERAL ACCOUNT	595,858	739,471	709,864	625,465
BEECH GROVE CITY COURT	51,911	673,188	672,930	52,169
Totals	$ 5,902,705	$ 33,822,629	$ 33,372,085	$ 6,353,249

The notes to the financial statements are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of payroll expenses paid prior to receipt of anticipated revenues, and the 2019 bond fund payment amounts not being transferred from sewage operating to sewer bond/interest fund prior to end of the year 2019.

Note 8. Subsequent Events

On August 1, 2021, the City approved an Interlocal Agreement with the City of Indianapolis for fire protection services effective December 25, 2021. This is a 20-year agreement and the Indianapolis Fire Department will acquire most of the City's current fire assets and employees. The City will begin making monthly payments to the City of Indianapolis effective January 2022 with the total amount due in 2022 of $3,246,610.

On April 1, 2022, the City broke ground on a new police station with an estimated project cost of $9,130,000 and anticipates issuing bonds in the Fall of 2022 to fund the entire project cost.

As of June 2, 2022, the City has received American Rescue Plan Act (ARPA) funding in the amount of $1,692,565.

Note 9. Other Postemployment Benefits

The City provides to eligible retirees and their spouses the following benefits: medical insurance and life insurance. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

OTHER INFORMATION

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: https://gateway.ifionline.org/.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2018

	GRANT / THOMPSON TRAIL	BIG PARKS & REC. DEPT.SP. NONREVERTING OP. FUND	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED	PARKS NONREVERTING CAPITAL
Cash and investments - beginning	$ -	$ -	$ 1,768,267	$ 312,426	$ 163,793	$ -	$ 17,533
Receipts:							
Taxes	-	-	5,500,438	261,741	291,857	-	-
Licenses and permits	-	-	271,227	-	-	-	-
Intergovernmental receipts	-	-	671,967	1,023,718	345,137	-	-
Charges for services	-	-	1,596,107	-	-	-	-
Fines and forfeits	-	-	136,606	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	34,957	1,093,620	-	350	-	10,098
Total receipts	-	34,957	9,269,965	1,285,459	637,344	-	10,098
Disbursements:							
Personal services	-	-	7,017,687	456,211	-	-	-
Supplies	-	-	279,313	78,520	80,000	-	-
Other services and charges	-	31,760	1,438,134	195,954	54,735	-	450
Debt service - principal and interest	-	-	26,655	53,001	-	-	-
Capital outlay	-	-	218,257	405,000	420,000	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	157,024	-	-	-	-
Total disbursements	-	31,760	9,137,070	1,188,686	554,735	-	450
Excess (deficiency) of receipts over disbursements	-	3,197	132,895	96,773	82,609	-	9,648
Cash and investments - ending	$ -	$ 3,197	$ 1,901,162	$ 409,199	$ 246,402	$ -	$ 27,181

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2018

	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	CLERK'S RECORD PERPETUATION FUND	PARK DONATION	RAINY DAY	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	BEECH GROVE ARLINGTON/ CHURCHMAN ROUNDABOUT	PUBLIC SAFETY/TANK REMOVAL LIABILITY FUND
Cash and investments - beginning	$ 114,704	$ 40,521	$ 27,444	$ 505,106	$ 100,886	$ 962	$ 70,000
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	7,435	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	360,000	-
Charges for services	4,964	-	48,221	-	338,449	-	-
Fines and forfeits	19,086	17,786	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	80	-	-	-	-	-	-
Total receipts	31,565	17,786	48,221	-	338,449	360,000	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	24,400	3,394	9,839	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	360	-	342,732	258,567	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	24,400	3,394	10,199	-	342,732	258,567	-
Excess (deficiency) of receipts over disbursements	7,165	14,392	38,022	-	(4,283)	101,433	-
Cash and investments - ending	$ 121,869	$ 54,913	$ 65,466	$ 505,106	$ 96,603	$ 102,395	$ 70,000

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2018

	POLICE PENSION	FIRE PENSION	MAYOR'S DONATION	PUBLIC SAFETY	FIRE DEPT./ AMBULANCE REIMBURSEMENT	AUCTION PROCEEDS	BEECH GROVE PUBLIC SAFETY PROGRAM
Cash and investments - beginning	$ 248,496	$ 256,339	$ 429	$ 358,062	$ 1,259	$ 22,849	$ 2,830
Receipts:							
Taxes	18,878	65,920	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,759	5,362	-	1,778,652	68,350	-	-
Charges for services	617,220	320,925	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	4,468
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	639,857	392,207	-	1,778,652	68,350	-	4,468
Disbursements:							
Personal services	-	36,448	-	1,250,936	-	-	3,825
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	349,176	29,635	-	-
Debt service - principal and interest	-	-	-	55,286	-	-	-
Capital outlay	-	-	-	151,795	22,389	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	609,368	317,512	-	-	-	-	-
Total disbursements	609,368	353,960	-	1,807,193	52,024	-	3,825
Excess (deficiency) of receipts over disbursements	30,489	38,247	-	(28,541)	16,326	-	643
Cash and investments - ending	$ 278,985	$ 294,586	$ 429	$ 329,521	$ 17,585	$ 22,849	$ 3,473

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2018

	CRIMINAL INVESTIGATION	INSURANCE REIMBURSEMENTS	SENIOR CITIZENS DONATION	POLICE DONATION	FIRE DONATION	POLICE/ SCHOOL- COMMUNITY POLICING	GENERAL- CITY COURT CLEARING FUND
Cash and investments - beginning	$ 163,975	$ 200	$ 20,614	$ 899	$ 555	$ 1,818	$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	11,645	-	-	-	-	42,000	-
Fines and forfeits	15,055	-	-	-	-	-	291,562
Utility fees	-	-	-	-	-	-	-
Other receipts	-	70,294	6,983	5	1,173	-	-
Total receipts	26,700	70,294	6,983	5	1,173	42,000	291,562
Disbursements:							
Personal services	-	-	-	-	-	39,812	-
Supplies	-	-	-	-	1,160	-	-
Other services and charges	31,269	53,005	4,455	-	-	-	154,956
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	136,606
Total disbursements	31,269	53,005	4,455	-	1,160	39,812	291,562
Excess (deficiency) of receipts over disbursements	(4,569)	17,289	2,528	5	13	2,188	-
Cash and investments - ending	$ 159,406	$ 17,489	$ 23,142	$ 904	$ 568	$ 4,006	$ -

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2018

	CHURCHMAN AVENUE SIDEWALK PROJECT	BOND AND INTEREST REDEMPTION	OCRA/ PLANNING GRANT	PAYROLL / RETIREES	PAYROLL	POLICE/FIRE TRUST	MAIN STREET LOAN PAYMENTS
Cash and investments - beginning	$ 3	$ 98,329	$ -	$ -	$ -	$ 2,530	$ 1,101
Receipts:							
Taxes	-	217,601	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	63,972	13,820	-	-	-	-	-
Charges for services	-	-	-	58,960	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	40,000	865,402	9,449,339	-	4,859
Total receipts	63,972	231,421	40,000	924,362	9,449,339	-	4,859
Disbursements:							
Personal services	-	-	-	923,189	9,437,128	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	40,000	1,173	12,211	-	-
Debt service - principal and interest	-	226,100	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	63,973	-	-	-	-	-	-
Total disbursements	63,973	226,100	40,000	924,362	9,449,339	-	-
Excess (deficiency) of receipts over disbursements	(1)	5,321	-	-	-	-	4,859
Cash and investments - ending	$ 2	$ 103,650	$ -	$ -	$ -	$ 2,530	$ 5,960

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2018

	STORM WATER UTILITY OPERATING	SEWAGE UTILITY OPERATING	TRASH TRUCKS LEASE/PURCHASE	SEWAGE UTILITY CONSTRUCTION (IN PROGRESS)	2004 SRF - STATE REVOLVING FUND B&I PAYMENTS	2004 SRF RETAINAGE BNY/DSR	BNY/ MONTHLY SRF
Cash and investments - beginning	$ 246,533	$ 542,580	$ 1,605	$ 314	$ 68,258	$ 137,263	$ 68,513
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	559,226	2,916,050	-	-	-	-	-
Other receipts	-	189,992	84,358	-	204,101	2,186	808
Total receipts	559,226	3,106,042	84,358	-	204,101	2,186	808
Disbursements:							
Personal services	-	548,913	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	184,186	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	136,179	-	-
Capital outlay	-	366,651	85,963	-	-	-	-
Utility operating expenses	-	1,135,976	-	-	-	-	-
Other disbursements	536,743	1,207,547	-	-	-	-	-
Total disbursements	536,743	3,443,273	85,963	-	136,179	-	-
Excess (deficiency) of receipts over disbursements	22,483	(337,231)	(1,605)	-	67,922	2,186	808
Cash and investments - ending	$ 269,016	$ 205,349	$ -	$ 314	$ 136,180	$ 139,449	$ 69,321

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2018

	SEWAGE/ 2015A REFUNDING BOND DSR	SEWAGE/ 2015A REFUNDING BOND B&I PAYMENTS	RDA-DEBT SERVICE RESERVE	RDA-GENERAL ACCOUNT	BEECH GROVE CITY COURT	Totals
Cash and investments - beginning	$ 64,046	$ 924	$ 240,000	$ 569,947	$ 53,132	$ 6,295,045
Receipts:						
Taxes	-	-	-	-	-	6,356,435
Licenses and permits	-	-	-	-	-	278,662
Intergovernmental receipts	-	-	-	-	-	4,334,737
Charges for services	-	-	-	-	-	3,038,491
Fines and forfeits	-	-	-	-	786,477	1,271,040
Utility fees	-	-	-	-	-	3,475,276
Other receipts	64	70,000	-	817,996	-	12,946,665
Total receipts	64	70,000	-	817,996	786,477	31,701,306
Disbursements:						
Personal services	-	-	-	-	-	19,714,149
Supplies	-	-	-	-	-	476,626
Other services and charges	-	-	-	45,667	-	2,626,766
Debt service - principal and interest	-	69,558	-	499,340	-	1,066,119
Capital outlay	-	-	-	-	-	2,271,714
Utility operating expenses	-	-	-	-	-	1,135,976
Other disbursements	-	-	-	121,306	794,149	3,944,228
Total disbursements	-	69,558	-	666,313	794,149	31,235,578
Excess (deficiency) of receipts over disbursements	64	442	-	151,683	(7,672)	465,728
Cash and investments - ending	$ 64,110	$ 1,366	$ 240,000	$ 721,630	$ 45,460	$ 6,760,773

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	GRANT / THOMPSON TRAIL	BIG PARKS & REC. DEPT.SP. NONREVERTING OP. FUND	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED	PARKS NONREVERTING CAPITAL
Cash and investments - beginning	$ -	$ 3,197	$ 1,901,162	$ 409,199	$ 246,402	$ -	$ 27,181
Receipts:							
Taxes	-	-	5,602,574	273,702	259,990	251,497	-
Licenses and permits	-	-	280,037	-	-	-	-
Intergovernmental receipts	183,000	-	609,857	931,669	329,258	-	-
Charges for services	-	-	1,517,011	-	-	-	-
Fines and forfeits	-	-	130,568	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	105,736	823,140	-	-	-	9,429
Total receipts	183,000	105,736	8,963,187	1,205,371	589,248	251,497	9,429
Disbursements:							
Personal services	-	-	7,441,117	471,562	-	-	-
Supplies	-	-	289,161	71,605	80,752	-	-
Other services and charges	-	87,998	1,295,221	208,766	47,833	-	21,145
Debt service - principal and interest	-	-	28,872	42,893	-	-	-
Capital outlay	181,510	-	105,634	667,823	449,652	96,744	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	171,407	-	-	-	-
Total disbursements	181,510	87,998	9,331,412	1,462,649	578,237	96,744	21,145
Excess (deficiency) of receipts over disbursements	1,490	17,738	(368,225)	(257,278)	11,011	154,753	(11,716)
Cash and investments - ending	$ 1,490	$ 20,935	$ 1,532,937	$ 151,921	$ 257,413	$ 154,753	$ 15,465

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	CLERK'S RECORD PERPETUATION FUND	PARK DONATION	RAINY DAY	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	BEECH GROVE ARLINGTON/ CHURCHMAN ROUNDABOUT	PUBLIC SAFETY/TANK REMOVAL LIABILITY FUND
Cash and investments - beginning	$ 121,869	$ 54,913	$ 65,466	$ 505,106	$ 96,603	$ 102,395	$ 70,000
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	6,700	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	297,410	-
Charges for services	4,953	-	445	-	408,371	-	-
Fines and forfeits	13,056	16,446	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	440	-	-	-	-	-	-
Total receipts	25,149	16,446	445	-	408,371	297,410	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	34,834	2,249	61,011	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	140	-	212,015	325,854	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	34,834	2,249	61,151	-	212,015	325,854	-
Excess (deficiency) of receipts over disbursements	(9,685)	14,197	(60,706)	-	196,356	(28,444)	-
Cash and investments - ending	$ 112,184	$ 69,110	$ 4,760	$ 505,106	$ 292,959	$ 73,951	$ 70,000

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	POLICE PENSION	FIRE PENSION	MAYOR'S DONATION	PUBLIC SAFETY	FIRE DEPT./ AMBULANCE REIMBURSEMENT	AUCTION PROCEEDS	BEECH GROVE PUBLIC SAFETY PROGRAM
Cash and investments - beginning	$ 278,985	$ 294,586	$ 429	$ 329,521	$ 17,585	$ 22,849	$ 3,473
Receipts:							
Taxes	47,522	33,473	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	5,496	3,876	-	1,891,466	1,900	-	-
Charges for services	528,064	322,622	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	2,417
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	4,500	-	-	-	-
Total receipts	581,082	359,971	4,500	1,891,466	1,900	-	2,417
Disbursements:							
Personal services	-	41,442	-	1,376,424	-	-	2,725
Supplies	-	-	4,500	-	-	-	-
Other services and charges	-	-	-	264,925	18,846	-	-
Debt service - principal and interest	-	-	-	56,866	-	-	-
Capital outlay	-	-	-	374,284	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	610,561	328,462	-	-	-	-	-
Total disbursements	610,561	369,904	4,500	2,072,499	18,846	-	2,725
Excess (deficiency) of receipts over disbursements	(29,479)	(9,933)	-	(181,033)	(16,946)	-	(308)
Cash and investments - ending	$ 249,506	$ 284,653	$ 429	$ 148,488	$ 639	$ 22,849	$ 3,165

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	CRIMINAL INVESTIGATION	INSURANCE REIMBURSEMENTS	SENIOR CITIZENS DONATION	POLICE DONATION	FIRE DONATION	POLICE/ SCHOOL- COMMUNITY POLICING	GENERAL- CITY COURT CLEARING FUND
Cash and investments - beginning	$ 159,406	$ 17,489	$ 23,142	$ 904	$ 568	$ 4,006	$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	42,000	-
Fines and forfeits	62,221	-	-	-	-	-	262,190
Utility fees	-	-	-	-	-	-	-
Other receipts	-	120,847	7,814	-	855	-	-
Total receipts	62,221	120,847	7,814	-	855	42,000	262,190
Disbursements:							
Personal services	-	-	-	-	-	44,237	-
Supplies	-	-	-	870	352	-	-
Other services and charges	177,907	69,011	7,471	-	-	-	131,622
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	130,568
Total disbursements	177,907	69,011	7,471	870	352	44,237	262,190
Excess (deficiency) of receipts over disbursements	(115,686)	51,836	343	(870)	503	(2,237)	-
Cash and investments - ending	$ 43,720	$ 69,325	$ 23,485	$ 34	$ 1,071	$ 1,769	$ -

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	CHURCHMAN AVENUE SIDEWALK PROJECT	BOND AND INTEREST REDEMPTION	OCRA/ PLANNING GRANT	PAYROLL / RETIREES	PAYROLL	POLICE/FIRE TRUST	MAIN STREET LOAN PAYMENTS
Cash and investments - beginning	$ 2	$ 103,650	$ -	$ -	$ -	$ 2,530	$ 5,960
Receipts:							
Taxes	-	226,662	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	4,286	14,579	-	-	-	-	-
Charges for services	-	-	-	59,521	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	94,520	1,001,340	10,034,134	-	4,860
Total receipts	4,286	241,241	94,520	1,060,861	10,034,134	-	4,860
Disbursements:							
Personal services	-	-	-	1,058,233	10,026,932	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	22,740	2,460	10,624	-	-
Debt service - principal and interest	-	228,166	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	228,166	22,740	1,060,693	10,037,556	-	-
Excess (deficiency) of receipts over disbursements	4,286	13,075	71,780	168	(3,422)	-	4,860
Cash and investments - ending	$ 4,288	$ 116,725	$ 71,780	$ 168	$ (3,422)	$ 2,530	$ 10,820

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	STORM WATER UTILITY OPERATING	SEWAGE UTILITY OPERATING	TRASH TRUCKS LEASE/PURCHASE	SEWAGE UTILITY CONSTRUCTION (IN PROGRESS)	2004 SRF - STATE REVOLVING FUND B&I PAYMENTS	2004 SRF RETAINAGE BNY/DSR	BNY/ MONTHLY SRF
Cash and investments - beginning	$ 269,016	$ 205,349	$ -	$ 314	$ 136,180	$ 139,449	$ 69,321
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	561,737	2,795,460	-	-	-	-	-
Other receipts	-	180,662	-	-	-	2,908	1,383
Total receipts	561,737	2,976,122	-	-	-	2,908	1,383
Disbursements:							
Personal services	-	593,087	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	133,114	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	136,179	-	-
Capital outlay	-	213,110	-	-	-	-	-
Utility operating expenses	-	1,511,399	-	-	-	-	-
Other disbursements	611,945	495,642	-	-	-	-	-
Total disbursements	611,945	2,946,352	-	-	136,179	-	-
Excess (deficiency) of receipts over disbursements	(50,208)	29,770	-	-	(136,179)	2,908	1,383
Cash and investments - ending	$ 218,808	$ 235,119	$ -	$ 314	$ 1	$ 142,357	$ 70,704

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	SEWAGE/ 2015A REFUNDING BOND DSR	SEWAGE/ 2015A REFUNDING BOND B&I PAYMENTS	RDA-DEBT SERVICE RESERVE	RDA-GENERAL ACCOUNT	BEECH GROVE CITY COURT	Totals
Cash and investments - beginning	$ 64,110	$ 1,366	$ 240,000	$ 721,630	$ 45,460	$ 6,760,773
Receipts:						
Taxes	-	-	-	-	-	6,695,420
Licenses and permits	-	-	-	-	-	286,737
Intergovernmental receipts	-	-	-	-	-	4,272,797
Charges for services	-	-	-	-	-	2,882,987
Fines and forfeits	-	-	-	-	744,081	1,230,979
Utility fees	-	-	-	-	-	3,357,197
Other receipts	1,027	-	-	689,498	-	13,083,093
Total receipts	1,027	-	-	689,498	744,081	31,809,210
Disbursements:						
Personal services	-	-	-	-	-	21,055,759
Supplies	-	-	-	-	-	545,334
Other services and charges	-	-	-	268,680	-	2,768,363
Debt service - principal and interest	-	33,876	-	513,300	-	1,040,152
Capital outlay	-	-	-	-	-	2,626,766
Utility operating expenses	-	-	-	-	-	1,511,399
Other disbursements	-	-	-	33,290	737,630	3,119,505
Total disbursements	-	33,876	-	815,270	737,630	32,667,278
Excess (deficiency) of receipts over disbursements	1,027	(33,876)	-	(125,772)	6,451	(858,068)
Cash and investments - ending	$ 65,137	$ (32,510)	$ 240,000	$ 595,858	$ 51,911	$ 5,902,705

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	GRANT / THOMPSON TRAIL	BIG PARKS & REC. DEPT.SP. NONREVERTING OP. FUND	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED	PARKS NON-REVERTING CAPITAL
Cash and investments - beginning	$ 1,490	$ 20,935	$ 1,532,937	$ 151,921	$ 257,413	$ 154,753	$ 15,465
Receipts:							
Taxes	-	-	6,325,292	274,132	275,000	269,362	-
Licenses and permits	-	-	252,710	-	-	-	-
Intergovernmental receipts	-	-	879,409	930,762	267,653	-	-
Charges for services	-	-	1,406,072	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	99,656	1,275,781	-	-	-	11,376
Total receipts	-	99,656	10,139,264	1,204,894	542,653	269,362	11,376
Disbursements:							
Personal services	-	-	7,826,457	466,114	-	-	-
Supplies	-	-	316,912	57,556	82,737	-	-
Other services and charges	-	105,643	1,844,428	261,221	55,326	-	20,451
Debt service - principal and interest	-	-	21,025	37,216	-	-	-
Capital outlay	-	-	73,668	448,297	434,215	311,743	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	183,902	-	-	-	-
Total disbursements	-	105,643	10,266,392	1,270,404	572,278	311,743	20,451
Excess (deficiency) of receipts over disbursements	-	(5,987)	(127,128)	(65,510)	(29,625)	(42,381)	(9,075)
Cash and investments - ending	$ 1,490	$ 14,948	$ 1,405,809	$ 86,411	$ 227,788	$ 112,372	$ 6,390

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION FUND	CLERK'S RECORD PERPETUATION FUND	PARK DONATION	RAINY DAY	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	BEECH GROVE ARLINGTON/ CHURCHMAN ROUNDABOUT	PUBLIC SAFETY/TANK REMOVAL LIABILITY FUND
Cash and investments - beginning	$ 112,184	$ 69,110	$ 4,760	$ 505,106	$ 292,959	$ 73,951	$ 70,000
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	11,290	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	4,776	-	445	-	175,049	-	-
Fines and forfeits	6,043	15,024	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	120	-	-	-	-	-	-
Total receipts	22,229	15,024	445	-	175,049	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	39,726	8,587	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	464,805	14,995	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	39,726	8,587	-	-	464,805	14,995	-
Excess (deficiency) of receipts over disbursements	(17,497)	6,437	445	-	(289,756)	(14,995)	-
Cash and investments - ending	$ 94,687	$ 75,547	$ 5,205	$ 505,106	$ 3,203	$ 58,956	$ 70,000

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	POLICE PENSION	FIRE PENSION	CORONAVIRUS RELIEF FUND PROGRAM	MAYOR'S DONATION	PUBLIC SAFETY	FIRE DEPT./ AMBULANCE REIMBURSEMENT	FIRE DEPT/ FIREHOUSE PUBLIC SAFETY FOUNDATION GRANT
Cash and investments - beginning	$ 249,506	$ 284,653	$ -	$ 429	$ 148,488	$ 639	$ -
Receipts:							
Taxes	54,466	38,473	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	6,051	4,277	-	-	2,090,101	22,336	-
Charges for services	608,095	339,282	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	211,741	3,392	-	-	2,000
Total receipts	668,612	382,032	211,741	3,392	2,090,101	22,336	2,000
Disbursements:							
Personal services	-	36,855	-	-	1,393,889	-	-
Supplies	-	-	202,848	3,800	-	-	-
Other services and charges	-	-	-	-	275,072	4,440	-
Debt service - principal and interest	-	-	-	-	56,299	-	-
Capital outlay	-	-	-	-	217,367	2,579	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	585,253	333,461	-	-	-	-	-
Total disbursements	585,253	370,316	202,848	3,800	1,942,627	7,019	-
Excess (deficiency) of receipts over disbursements	83,359	11,716	8,893	(408)	147,474	15,317	2,000
Cash and investments - ending	$ 332,865	$ 296,369	$ 8,893	$ 21	$ 295,962	$ 15,956	$ 2,000

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	AUCTION PROCEEDS	BEECH GROVE PUBLIC SAFETY PROGRAM	CRIMINAL INVESTIGATION	INSURANCE REIMBURSEMENTS	SENIOR CITIZENS DONATION	POLICE DONATION	FIRE DONATION
Cash and investments - beginning	$ 22,849	$ 3,165	$ 43,720	$ 69,325	$ 23,485	$ 34	$ 1,071
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	733	12,414	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	37,479	5,958	169	1,072
Total receipts	-	733	12,414	37,479	5,958	169	1,072
Disbursements:							
Personal services	-	2,157	-	-	-	-	-
Supplies	-	-	-	-	-	-	1,277
Other services and charges	-	-	21,815	52,332	3,339	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	2,157	21,815	52,332	3,339	-	1,277
Excess (deficiency) of receipts over disbursements	-	(1,424)	(9,401)	(14,853)	2,619	169	(205)
Cash and investments - ending	$ 22,849	$ 1,741	$ 34,319	$ 54,472	$ 26,104	$ 203	$ 866

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	POLICE/ SCHOOL- COMMUNITY POLICING	GENERAL- CITY COURT CLEARING FUND	CHURCHMAN AVENUE SIDEWALK PROJECT	BOND AND INTEREST REDEMPT	OCRA/ PLANNING GRANT	FEMA GRANT
Cash and investments - beginning	$ 1,769	$ -	$ 4,288	$ 116,725	$ 71,780	$ -
Receipts:						
Taxes	-	-	-	210,526	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	14,640	-	26,667
Charges for services	44,375	-	-	-	-	-
Fines and forfeits	-	229,938	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	44,375	229,938	-	225,166	-	26,667
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	110,481	-	-	71,780	-
Debt service - principal and interest	-	-	-	229,912	-	-
Capital outlay	-	-	-	-	-	26,667
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	41,868	-	-	-	-
Total disbursements	-	152,349	-	229,912	71,780	26,667
Excess (deficiency) of receipts over disbursements	44,375	77,589	-	(4,746)	(71,780)	-
Cash and investments - ending	$ 46,144	$ 77,589	$ 4,288	$ 111,979	$ -	$ -

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	CARES ACT PROVIDER RELIEF FUND	PAYROLL / RETIREES	PAYROLL	POLICE/FIRE TRUST	MAIN STREET LOAN PAYMENTS	STORM WATER UTILITY OPERATING
Cash and investments - beginning	$ -	$ 168	$ (3,422)	$ 2,530	$ 10,820	$ 218,808
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	26,614	-	-	-	-	-
Charges for services	-	142,176	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	614,744
Other receipts	-	883,148	10,176,170	-	3,645	-
Total receipts	26,614	1,025,324	10,176,170	-	3,645	614,744
Disbursements:						
Personal services	26,614	1,024,723	10,017,356	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	769	155,392	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	672,204
Total disbursements	26,614	1,025,492	10,172,748	-	-	672,204
Excess (deficiency) of receipts over disbursements	-	(168)	3,422	-	3,645	(57,460)
Cash and investments - ending	$ -	$ -	$ -	$ 2,530	$ 14,465	$ 161,348

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	SEWAGE UTILITY OPERATING	SEWAGE UTILITY CONSTRUCTION (IN PROGRESS)	2004 SRF - STATE REVOLVING FUND B&I PAYMENTS	2004 SRF RETAINAGE BNY/DSR	BNY/ MONTHLY SRF	SEWAGE/ 2015A REFUNDING BOND DSR
Cash and investments - beginning	$ 235,119	$ 314	$ 1	$ 142,357	$ 70,704	$ 65,137
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	3,602,661	-	-	-	-	-
Other receipts	207,682	-	136,180	694	68,390	219
Total receipts	3,810,343	-	136,180	694	68,390	219
Disbursements:						
Personal services	630,191	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	129,405	-	-	-	-	-
Debt service - principal and interest	-	-	136,178	-	68,088	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	1,573,524	-	-	-	-	-
Other disbursements	735,332	-	-	-	-	-
Total disbursements	3,068,452	-	136,178	-	68,088	-
Excess (deficiency) of receipts over disbursements	741,891	-	2	694	302	219
Cash and investments - ending	$ 977,010	$ 314	$ 3	$ 143,051	$ 71,006	$ 65,356

CITY OF BEECH GROVE
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

	SEWAGE/ 2015A REFUNDING BOND B&I PAYMENTS	RDA-DEBT SERVICE RESERVE	RDA-GENERAL ACCOUNT	BEECH GROVE CITY COURT	Totals
Cash and investments - beginning	$ (32,510)	$ 240,000	$ 595,858	$ 51,911	$ 5,902,705
Receipts:					
Taxes	-	-	-	-	7,447,251
Licenses and permits	-	-	-	-	264,000
Intergovernmental receipts	-	-	-	-	4,268,510
Charges for services	-	-	-	-	2,720,270
Fines and forfeits	-	-	-	673,188	937,340
Utility fees	-	-	-	-	4,217,405
Other receipts	103,510	-	739,471	-	13,967,853
Total receipts	103,510	-	739,471	673,188	33,822,629
Disbursements:					
Personal services	-	-	-	-	21,424,356
Supplies	-	-	-	-	713,443
Other services and charges	-	-	183,264	-	3,295,158
Debt service - principal and interest	71,000	-	526,600	-	1,146,318
Capital outlay	-	-	-	-	1,994,336
Utility operating expenses	-	-	-	-	1,573,524
Other disbursements	-	-	-	672,930	3,224,950
Total disbursements	71,000	-	709,864	672,930	33,372,085
Excess (deficiency) of receipts over disbursements	32,510	-	29,607	258	450,544
Cash and investments - ending	$ -	$ 240,000	$ 625,465	$ 52,169	$ 6,353,249

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CITY OF BEECH GROVE
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	$ 304,233	$ -
Beech Grove Wastewater	54,997	296,891
Beech Grove Rdc	7,665	-
Totals	$ 366,895	$ 296,891

CITY OF BEECH GROVE
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
US Bancorp	2016 MVH & Parks Vehicles	$ 26,305	09/01/16	03/01/21
US Bancorp	Airpacks	56,157	03/20/19	09/20/23
Total governmental activities		82,462		
Total of annual lease payments		$ 82,462		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	2012 General Obligation Bond	$ 575,000	$ 236,051
Beech Grove Wastewater:			
Revenue bonds	2015A Sewage Works Revenue Bond	274,102	73,184
Notes and loans payable	2004 State Revolving Fund Loan	589,811	136,178
Total Beech Grove Wastewater		863,913	209,362
Beech Grove Rdc:			
Notes and loans payable	Redevelopment Tax Increment Refunding Bond	520,000	399,360
Totals		$ 1,958,913	$ 844,773

CITY OF BEECH GROVE
SCHEDULE OF CAPITAL ASSETS
December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	$ 1,512,028
Infrastructure	27,080,427
Buildings	10,866,653
Improvements other than buildings	121,000
Machinery, equipment, and vehicles	6,932,718
Total governmental activities	46,512,826
Beech Grove Wastewater:	
Infrastructure	115,952,927
Machinery, equipment, and vehicles	394,000
Total Beech Grove Wastewater	116,346,927
Total capital assets	$ 162,859,753

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: http://www.in.gov/sboa/.