

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF
TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
PERRY COUNTY, INDIANA
July 1, 2019 to June 30, 2021



FILED
06/16/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Debra A. Elder	07-01-19 to 06-30-22
Superintendent of Schools	John A. Scioldo	07-01-19 to 06-30-22
President of the School Board	Gregg Jarboe Tony W. Thomas	07-01-19 to 12-31-20 01-01-21 to 06-30-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TELL CITY-TROY TOWNSHIP
SCHOOL CORPORATION, PERRY COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Tell City-Troy Township School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated May 23, 2022, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Beth Kelley, CPA, CFE
Deputy State Examiner

May 23, 2022

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Education	\$ 2,508,822	\$ 9,995,071	\$ 8,366,332	\$ (1,200,000)	\$ 2,937,561	\$ 10,085,642	\$ 8,625,431	\$ (1,400,000)	\$ 2,997,772
Debt Service	965,535	2,720,357	2,542,280	(273,762)	869,850	2,948,259	2,773,855	(357,813)	686,441
Retirement/Severance Bond Debt Service	137,689	442,129	419,666	(44,215)	115,937	468,692	412,558	(57,175)	114,896
Operations	2,431,999	1,256,758	2,662,877	1,527,995	2,553,875	1,492,631	2,693,291	1,814,988	3,168,203
Rainy Day	1,055,576	765,969	798,069	-	1,023,476	759,040	750,000	45,058	1,077,574
School Lunch	39,574	685,969	662,264	-	63,279	736,848	662,646	6,990	144,471
Curricular Materials Rental	327,208	434,978	186,771	-	575,415	375,567	378,860	-	572,122
Repair & Replacement	10,018	-	-	(10,018)	-	-	-	-	-
Self-Insurance	1,172,529	2,192,339	1,969,884	-	1,394,984	2,692,263	2,323,699	-	1,763,548
Educational License Plates	37	131	37	-	131	131	136	-	126
Lilly Counseling Implementation	87,416	-	26,268	-	61,148	-	35,083	-	26,065
Techpoint Foundation For Youth	51	-	51	-	-	-	-	-	-
Donna Fenn Literacy FY'20 & FY'21	-	1,110	-	-	1,110	2,382	342	-	3,150
Project GREAT Program	1,159	-	64	-	1,095	-	-	-	1,095
PCCF Grant - Empty Bowls Project	998	-	998	-	-	-	-	-	-
Welborn Yr 4 & More - 2017/18	173	-	173	-	-	-	-	-	-
Welborn Grant 2018-2019	869	-	869	-	-	-	-	-	-
Welborn 2019/20 Year 4 Grant	-	1,800	1,427	-	373	-	373	-	-
Gerald Thomas For Youth	279	407	-	-	686	424	-	-	1,110
WTE STEM & Robotics Program	7,116	3,379	5,998	-	4,497	13,995	4,670	-	13,822
Quick Click Challenge Program	420	-	420	-	-	-	-	-	-
Perry Co Substance Abuse - Drug Testing	656	-	-	-	656	-	-	-	656
PCCF-Amer Colloid Adv Manu/Log	-	378	-	-	378	417	-	-	795
United Way Outreach 2019	7,624	-	7,624	-	-	-	-	-	-
PCCF - Bug Out Kits Grant	2,647	-	2,647	-	-	-	-	-	-
PCCF - STEM Classroom Grant	-	6,070	4,938	-	1,132	-	786	-	346
PCCF - 8th Gr Classroom Library	-	650	650	-	-	-	-	-	-
PCCF - Rapid Response Food Grant	-	2,000	2,000	-	-	-	-	-	-
United Way Cellphone Safety Night	-	2,000	-	-	2,000	-	-	-	2,000
United Way - Marksmen Makerspace	-	2,000	-	-	2,000	-	-	-	2,000
GPD Employee Foundation STEM	-	6,000	-	-	6,000	-	6,000	-	-
United Way - Kitchen Repair Aid	-	500	500	-	-	-	-	-	-
Grade K Classroom STEM Program	-	250	-	-	250	-	250	-	-
United Way Outreach Grant 2020	-	4,500	-	-	4,500	-	4,500	-	-
ONB Backpack/School Lunch Aid	-	650	-	-	650	-	650	-	-
United Way COVID-19 Assistance	-	-	-	-	-	7,300	4,253	-	3,047
United Way Webcam Streaming Grant	-	-	-	-	-	4,700	4,700	-	-
TC Arts Council Grant	-	-	-	-	-	1,800	1,800	-	-
Kaufman PPE Donation	-	-	-	-	-	500	500	-	-
Welborn 2020/2021 Grant	-	-	-	-	-	1,800	1,800	-	-
Dollar General Literacy Foundation	-	-	-	-	-	2,000	2,000	-	-
WTE Dollar General Literacy Grant	-	-	-	-	-	4,000	3,851	-	149
United Way Outreach Grant 2021	-	-	-	-	-	9,845	-	-	9,845
GPD Group Employees 2021 Grant	-	-	-	-	-	7,275	-	-	7,275
On Target 2013-2014	16,728	-	805	-	15,923	-	120	-	15,803
Kenneth/Mary McQueen Scholarship	-	5,000	5,000	-	-	5,000	5,000	-	-
Marksmen/Straight Shooters Scholarship	-	500	500	-	-	941	-	-	941
Donna Fenn Lit 18/19	1,050	-	-	-	1,050	-	1,050	-	-
Ivy Tech Industrial Tech	2,270	-	-	-	2,270	-	815	-	1,455
Drone Afterschool Program	-	8,074	5,431	-	2,643	6,000	3,483	-	5,160
NRA School Shield Program	-	6,301	6,301	-	-	-	-	-	-

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
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 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
PSC 2020 Scholarship	-	1,000	1,000	-	-	1,000	1,000	-	-
Jake Wagner Memorial Scholarship	1,318	2,888	-	-	4,206	8,702	-	-	12,908
Hoosier Hills C.U. Scholarship	-	500	500	-	-	500	500	-	-
Formative Assessment	-	17,274	17,274	-	-	14,431	14,431	-	-
High Ability 2018/2019	4,135	-	4,135	-	-	-	-	-	-
IDHS Secured Sch Safety 2020	-	-	1,500	-	(1,500)	1,500	-	-	-
2019-20 Non-English Speaking Grant	-	7,683	6,452	-	1,231	-	1,231	-	-
2020-2021 Non-English Speaking Grant	-	-	-	-	-	5,514	5,514	-	-
CTE Performance Grant	8,471	-	8,471	-	-	-	-	-	-
Teacher Appreciation Grant 2019	-	50,872	50,872	-	-	-	-	-	-
Teacher Appreciation Grant 2020	-	-	-	-	-	51,015	51,015	-	-
High Ability 2020/2021	-	-	-	-	-	25,324	17,699	-	7,625
High Ability 2019/2020	-	31,082	21,754	-	9,328	450	9,778	-	-
State Connectivity Grant	5,358	11,083	5,358	-	11,083	11,864	12,673	-	10,274
Title I 2018/2019	(21,742)	117,741	95,999	-	-	-	-	-	-
Title I 2019/2020	-	187,118	217,649	-	(30,531)	136,951	106,420	-	-
Title I 2020/2021	-	-	-	-	-	172,412	188,064	2,943	(12,709)
McKinney-Vento 2020-2021	-	-	-	-	-	25,000	25,000	-	-
Title IV Part A FY18	-	14,386	14,386	-	-	-	-	-	-
Title IV Part A FY19	-	8,196	10,196	-	(2,000)	12,726	10,726	-	-
Title I Part A FY20	-	-	-	-	-	2,771	5,971	-	(3,200)
Medicaid Reimbursement - Fed.	158,516	24,078	16,252	-	166,342	28,131	44,117	-	150,356
21ST CCLC Grant 2018-19 C9Yr1	(31,336)	35,997	4,661	-	-	-	-	-	-
21ST CCLC Grant 2019-20 C9Yr2	(4,164)	269,039	275,533	-	(10,658)	30,742	20,084	-	-
21ST CCLC Grant 2020-21 C9Yr3	-	-	170	-	(170)	264,574	277,453	-	(13,049)
McKinney-Vento 2019-2020	-	25,000	25,000	-	-	-	-	-	-
Title II Part A 2017/19 FFY17	(4,064)	8,866	4,802	-	-	-	-	-	-
Title II Part A 2018/20 FFY18	-	43,338	46,960	-	(3,622)	5,706	2,084	-	-
Title II Part A 2019/21 FFY19	-	-	-	-	-	41,192	43,343	-	(2,151)
Title II Part A 20/22 FFY 2020	-	-	-	-	-	2,943	-	(2,943)	-
FY17 Rural/Low-Income Schools	-	13,519	13,519	-	-	-	-	-	-
ESSER II - Education Stabilization (CRRSA)	-	-	-	-	-	-	64,032	-	(64,032)
SIEC GEER Grant	-	-	-	-	-	143,725	159,979	-	(16,254)
CARES Act Stimulus Grant - ESSER	-	-	-	-	-	236,725	189,932	(52,048)	(5,255)
Clearing Accounts Federal Tax	-	577,334	577,334	-	-	607,200	607,200	-	-
Social Security	-	552,113	552,113	-	-	581,594	581,594	-	-
State Tax	-	215,962	199,534	-	16,428	229,586	227,846	-	18,168
County Adjusted Gross Tax	-	116,698	108,454	-	8,244	123,204	121,778	-	9,670
PERF	37	55,437	55,474	-	-	59,831	59,831	-	-
Group Insurance	18,313	489,654	488,868	-	19,099	460,891	454,450	-	25,540
Annuities & Garnishments	-	107,147	107,147	-	-	104,617	104,617	-	-
United Way	-	5,227	5,227	-	-	4,707	4,707	-	-
Daycare Services	-	23,997	23,997	-	-	28,064	28,064	-	-
Cafeteria Pre-Paid Food	7,211	250,272	240,533	-	16,950	67,573	72,597	-	11,926
Totals	<u>\$ 8,920,496</u>	<u>\$ 21,808,771</u>	<u>\$ 20,881,968</u>	<u>\$ -</u>	<u>\$ 9,847,299</u>	<u>\$ 23,118,617</u>	<u>\$ 22,216,232</u>	<u>\$ -</u>	<u>\$ 10,749,684</u>

The notes to the financial statement are an integral part of this statement.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

New employees hired have a one-time election to join either the TRF Hybrid or the My Choice plan.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

C. Additional Pension Plan

The School Corporation also contributes to an additional pension plan unique to the School Corporation. Information regarding this plan may be obtained from the School Corporation.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the Indiana Department of Education requiring that most state and federal grant funds be spent prior to being reimbursed. The grant funds were expected to have negative balances because of the manner in which grants were administered. The reimbursements for the expenditures made by the School Corporation were not received by June 30, 2020 and 2021.

Note 8. Holding Corporations

The School Corporation has entered into a capital lease with the Tell City-Troy Township Elementary School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2020 and 2021, totaled \$1,805,500 and \$1,817,000, respectively.

The School Corporation has entered into a capital lease with the Tell City-Troy Township School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2020 and 2021, totaled \$711,916 and \$679,166, respectively.

Note 9. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: medical insurance, dental insurance, and vision insurance. In addition, qualifying retirees are eligible for a post-severance bridge benefit for up to three years to be deposited into a 403(b) plan. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

Note 10. Combined Funds

Funds related to Payroll Withholding are reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Rainy Day	School Lunch	Curricular Materials Rental	Repair & Replacement
Cash and investments - beginning	\$ 2,508,822	\$ 965,535	\$ 137,689	\$ 2,431,999	\$ 1,055,576	\$ 39,574	\$ 327,208	\$ 10,018
Receipts:								
Local sources	103,857	2,720,357	442,129	1,245,642	765,969	263,015	380,446	-
Intermediate sources	386	-	-	-	-	3,370	-	-
State sources	9,890,828	-	-	-	-	-	53,484	-
Federal sources	-	-	-	-	-	415,390	-	-
Other receipts	-	-	-	11,116	-	4,194	1,048	-
Total receipts	9,995,071	2,720,357	442,129	1,256,758	765,969	685,969	434,978	-
Disbursements:								
Instruction	7,052,189	-	-	-	-	-	-	-
Support services	1,238,693	-	-	2,602,514	1,630	1,001	184,341	-
Noninstructional services	75,450	-	-	-	795,058	655,424	40	-
Facilities acquisition and construction	-	-	-	60,363	1,381	-	-	-
Debt services	-	2,542,280	419,666	-	-	5,839	2,390	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	8,366,332	2,542,280	419,666	2,662,877	798,069	662,264	186,771	-
Excess (deficiency) of receipts over disbursements	1,628,739	178,077	22,463	(1,406,119)	(32,100)	23,705	248,207	-
Other financing sources (uses):								
Transfers in	-	-	-	1,527,995	-	-	-	-
Transfers out	(1,200,000)	(273,762)	(44,215)	-	-	-	-	(10,018)
Total other financing sources (uses)	(1,200,000)	(273,762)	(44,215)	1,527,995	-	-	-	(10,018)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	428,739	(95,685)	(21,752)	121,876	(32,100)	23,705	248,207	(10,018)
Cash and investments - ending	\$ 2,937,561	\$ 869,850	\$ 115,937	\$ 2,553,875	\$ 1,023,476	\$ 63,279	\$ 575,415	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Self-Insurance	Educational License Plates	Lilly Counseling Implementation	Techpoint Foundation For Youth	Donna Fenn Literacy FY'20 & FY'21	Project GREAT Program	PCCF Grant - Empty Bowls Project	Welborn Yr 4 & More - 2017/18
Cash and investments - beginning	\$ 1,172,529	\$ 37	\$ 87,416	\$ 51	\$ -	\$ 1,159	\$ 998	\$ 173
Receipts:								
Local sources	2,192,339	-	-	-	1,110	-	-	-
Intermediate sources	-	131	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,192,339	131	-	-	1,110	-	-	-
Disbursements:								
Instruction	-	-	-	51	-	64	998	173
Support services	-	37	26,268	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,969,884	-	-	-	-	-	-	-
Total disbursements	1,969,884	37	26,268	51	-	64	998	173
Excess (deficiency) of receipts over disbursements	222,455	94	(26,268)	(51)	1,110	(64)	(998)	(173)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	222,455	94	(26,268)	(51)	1,110	(64)	(998)	(173)
Cash and investments - ending	\$ 1,394,984	\$ 131	\$ 61,148	\$ -	\$ 1,110	\$ 1,095	\$ -	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Welborn Grant 2018-2019	Welborn 2019/20 Year 4 Grant	Gerald Thomas For Youth	WTE STEM & Robotics Program	Quick Click Challenge Program	Perry Co Substance Abuse - Drug Testing	PCCF-Amer Colloid Adv Manu/Log	United Way Outreach 2019
Cash and investments - beginning	\$ 869	\$ -	\$ 279	\$ 7,116	\$ 420	\$ 656	\$ -	\$ 7,624
Receipts:								
Local sources	-	1,800	407	3,379	-	-	378	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	1,800	407	3,379	-	-	378	-
Disbursements:								
Instruction	869	1,427	-	5,998	420	-	-	7,624
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	869	1,427	-	5,998	420	-	-	7,624
Excess (deficiency) of receipts over disbursements	(869)	373	407	(2,619)	(420)	-	378	(7,624)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(869)	373	407	(2,619)	(420)	-	378	(7,624)
Cash and investments - ending	\$ -	\$ 373	\$ 686	\$ 4,497	\$ -	\$ 656	\$ 378	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
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	PCCF - Bug Out Kits Grant	PCCF - STEM Classroom Grant	PCCF - 8th Gr Classroom Library	PCCF - Rapid Response Food Grant	United Way Cellphone Safety Night	United Way - Marksmen Makerspace	GPD Employee Foundation STEM	United Way - Kitchen Repair Aid
Cash and investments - beginning	\$ 2,647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	6,070	650	2,000	2,000	2,000	6,000	500
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	6,070	650	2,000	2,000	2,000	6,000	500
Disbursements:								
Instruction	-	4,938	650	-	-	-	-	-
Support services	2,647	-	-	-	-	-	-	352
Noninstructional services	-	-	-	2,000	-	-	-	148
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,647	4,938	650	2,000	-	-	-	500
Excess (deficiency) of receipts over disbursements	(2,647)	1,132	-	-	2,000	2,000	6,000	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,647)	1,132	-	-	2,000	2,000	6,000	-
Cash and investments - ending	\$ -	\$ 1,132	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 6,000	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Grade K Classroom STEM Program	United Way Outreach Grant 2020	ONB Backpack/School Lunch Aid	United Way COVID-19 Assistance	United Way Webcam Streaming Grant	TC Arts Council Grant	Kaufman PPE Donation	Welborn 2020/2021 Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	250	4,500	650	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>250</u>	<u>4,500</u>	<u>650</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>250</u>	<u>4,500</u>	<u>650</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>250</u>	<u>4,500</u>	<u>650</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 250</u>	<u>\$ 4,500</u>	<u>\$ 650</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Dollar General Literacy Foundation	WTE Dollar General Literacy Grant	United Way Outreach Grant 2021	GPD Group Employees 2021 Grant	On Target 2013- 2014	Kenneth/Mary McQueen Scholarship	Marksmen/Straight Shooters Scholarship	Donna Fenn Lit 18/19
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 16,728	\$ -	\$ -	\$ 1,050
Receipts:								
Local sources	-	-	-	-	-	5,000	500	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	5,000	500	-
Disbursements:								
Instruction	-	-	-	-	805	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	5,000	500	-
Total disbursements	-	-	-	-	805	5,000	500	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	(805)	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	1,050
Transfers out	-	-	-	-	-	-	-	(1,050)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(805)	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 15,923	\$ -	\$ -	\$ 1,050

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Ivy Tech Industrial Tech	Drone Afterschool Program	NRA School Shield Program	PSC 2020 Scholarship	Jake Wagner Memorial Scholarship	Hoosier Hills C.U. Scholarship	Formative Assessment	High Ability 2018/2019
Cash and investments - beginning	\$ 2,270	\$ -	\$ -	\$ -	\$ 1,318	\$ -	\$ -	\$ 4,135
Receipts:								
Local sources	-	8,074	6,301	1,000	2,888	500	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	17,274	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	8,074	6,301	1,000	2,888	500	17,274	-
Disbursements:								
Instruction	-	5,431	-	-	-	-	17,274	4,135
Support services	-	-	6,301	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	1,000	-	500	-	-
Total disbursements	-	5,431	6,301	1,000	-	500	17,274	4,135
Excess (deficiency) of receipts over disbursements	-	2,643	-	-	2,888	-	-	(4,135)
Other financing sources (uses):								
Transfers in	2,270	4,700	468	-	3,120	-	-	-
Transfers out	(2,270)	(4,700)	(468)	-	(3,120)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,643	-	-	2,888	-	-	(4,135)
Cash and investments - ending	\$ 2,270	\$ 2,643	\$ -	\$ -	\$ 4,206	\$ -	\$ -	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
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	IDHS Secured Sch Safety 2020	2019-20 Non-English Speaking Grant	2020-2021 Non-English Speaking Grant	CTE Performance Grant	Teacher Appreciation Grant 2019	Teacher Appreciation Grant 2020	High Ability 2020/2021	High Ability 2019/2020
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 8,471	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	7,683	-	-	50,872	-	-	31,082
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	7,683	-	-	50,872	-	-	31,082
Disbursements:								
Instruction	-	6,407	-	8,471	50,872	-	-	21,754
Support services	1,500	45	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,500	6,452	-	8,471	50,872	-	-	21,754
Excess (deficiency) of receipts over disbursements	(1,500)	1,231	-	(8,471)	-	-	-	9,328
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,500)	1,231	-	(8,471)	-	-	-	9,328
Cash and investments - ending	\$ (1,500)	\$ 1,231	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,328

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
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	State Connectivity Grant	Title I 2018/2019	Title I 2019/2020	Title I 2020/2021	McKinney-Vento 2020-2021	Title IV Part A FY18	Title IV Part A FY19	Title I Part A FY20
Cash and investments - beginning	\$ 5,358	\$ (21,742)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	11,083	-	-	-	-	-	-	-
Federal sources	-	117,741	187,118	-	-	14,386	8,196	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	11,083	117,741	187,118	-	-	14,386	8,196	-
Disbursements:								
Instruction	-	83,695	195,338	-	-	14,386	10,196	-
Support services	5,358	9,938	30	-	-	-	-	-
Noninstructional services	-	2,366	22,281	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	5,358	95,999	217,649	-	-	14,386	10,196	-
Excess (deficiency) of receipts over disbursements	5,725	21,742	(30,531)	-	-	-	(2,000)	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,725	21,742	(30,531)	-	-	-	(2,000)	-
Cash and investments - ending	\$ 11,083	\$ -	\$ (30,531)	\$ -	\$ -	\$ -	\$ (2,000)	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
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	Medicaid Reimbursement - Fed.	21ST CCLC Grant 2018-19 C9Yr1	21ST CCLC Grant 2019-20 C9Yr2	21ST CCLC Grant 2020-21 C9Yr3	McKinney-Vento 2019-2020	Title II Part A 2017/19 FFY17	Title II Part A 2018/20 FFY18	Title II Part A 2019/21 FFY19
Cash and investments - beginning	\$ 158,516	\$ (31,336)	\$ (4,164)	\$ -	\$ -	\$ (4,064)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	24,078	35,997	269,039	-	25,000	8,866	43,338	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	24,078	35,997	269,039	-	25,000	8,866	43,338	-
Disbursements:								
Instruction	-	-	-	-	-	4,802	46,960	-
Support services	16,252	4,661	275,533	170	25,000	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	16,252	4,661	275,533	170	25,000	4,802	46,960	-
Excess (deficiency) of receipts over disbursements	7,826	31,336	(6,494)	(170)	-	4,064	(3,622)	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,826	31,336	(6,494)	(170)	-	4,064	(3,622)	-
Cash and investments - ending	\$ 166,342	\$ -	\$ (10,658)	\$ (170)	\$ -	\$ -	\$ (3,622)	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2020

	Title II Part A 20/22 FFY 2020	FY17 Rural/Low- Income Schools	ESSER II - Education Stabilization (CRRSA)	SIEC GEER Grant	CARES Act Stimulus Grant - ESSER	Clearing Accounts Federal Tax	Social Security	State Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	13,519	-	-	-	-	-	-
Other receipts	-	-	-	-	-	577,334	552,113	215,962
Total receipts	-	13,519	-	-	-	577,334	552,113	215,962
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	13,519	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	577,334	552,113	199,534
Total disbursements	-	13,519	-	-	-	577,334	552,113	199,534
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	16,428
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	16,428
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,428

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
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 For the Year Ended June 30, 2020

	County Adjusted Gross Tax	PERF	Group Insurance	Annuities & Garnishments	United Way	Daycare Services	Cafeteria Pre-Paid Food	Totals
Cash and investments - beginning	\$ -	\$ 37	\$ 18,313	\$ -	\$ -	\$ -	\$ 7,211	\$ 8,920,496
Receipts:								
Local sources	-	-	-	-	-	-	-	8,169,711
Intermediate sources	-	-	-	-	-	-	-	3,887
State sources	-	-	-	-	-	-	-	10,062,306
Federal sources	-	-	-	-	-	-	-	1,162,668
Other receipts	116,698	55,437	489,654	107,147	5,227	23,997	250,272	2,410,199
Total receipts	116,698	55,437	489,654	107,147	5,227	23,997	250,272	21,808,771
Disbursements:								
Instruction	-	-	-	-	-	-	-	7,545,927
Support services	-	-	-	-	-	-	-	4,415,790
Noninstructional services	-	-	-	-	-	-	-	1,552,767
Facilities acquisition and construction	-	-	-	-	-	-	-	61,744
Debt services	-	-	-	-	-	-	-	2,970,175
Nonprogrammed charges	108,454	55,474	488,868	107,147	5,227	23,997	240,533	4,335,565
Total disbursements	108,454	55,474	488,868	107,147	5,227	23,997	240,533	20,881,968
Excess (deficiency) of receipts over disbursements	8,244	(37)	786	-	-	-	9,739	926,804
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	1,539,603
Transfers out	-	-	-	-	-	-	-	(1,539,603)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,244	(37)	786	-	-	-	9,739	926,803
Cash and investments - ending	\$ 8,244	\$ -	\$ 19,099	\$ -	\$ -	\$ -	\$ 16,950	\$ 9,847,299

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
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	Education	Debt Service	Retirement/Severance Bond Debt Service	Operations	Rainy Day	School Lunch	Curricular Materials Rental	Repair & Replacement
Cash and investments - beginning	\$ 2,937,561	\$ 869,850	\$ 115,937	\$ 2,553,875	\$ 1,023,476	\$ 63,279	\$ 575,415	\$ -
Receipts:								
Local sources	145,966	2,948,259	468,692	1,492,631	759,040	88,699	321,829	-
Intermediate sources	362	-	-	-	-	-	-	-
State sources	9,939,314	-	-	-	-	8,866	53,737	-
Federal sources	-	-	-	-	-	638,064	-	-
Other receipts	-	-	-	-	-	1,219	1	-
Total receipts	10,085,642	2,948,259	468,692	1,492,631	759,040	736,848	375,567	-
Disbursements:								
Instruction	7,235,386	-	-	-	-	-	-	-
Support services	1,325,445	236,940	-	2,614,987	-	4,766	375,652	-
Noninstructional services	64,600	-	-	-	750,000	654,555	-	-
Facilities acquisition and construction	-	-	-	78,304	-	-	-	-
Debt services	-	2,536,915	412,558	-	-	3,325	3,208	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	8,625,431	2,773,855	412,558	2,693,291	750,000	662,646	378,860	-
Excess (deficiency) of receipts over disbursements	1,460,211	174,404	56,134	(1,200,660)	9,040	74,202	(3,293)	-
Other financing sources (uses):								
Transfers in	-	-	-	1,814,988	45,058	6,990	-	-
Transfers out	(1,400,000)	(357,813)	(57,175)	-	-	-	-	-
Total other financing sources (uses)	(1,400,000)	(357,813)	(57,175)	1,814,988	45,058	6,990	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	60,211	(183,409)	(1,041)	614,328	54,098	81,192	(3,293)	-
Cash and investments - ending	\$ 2,997,772	\$ 686,441	\$ 114,896	\$ 3,168,203	\$ 1,077,574	\$ 144,471	\$ 572,122	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
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	Self-Insurance	Educational License Plates	Lilly Counseling Implementation	Techpoint Foundation For Youth	Donna Fenn Literacy FY'20 & FY'21	Project GREAT Program	PCCF Grant - Empty Bowls Project	Welborn Yr 4 & More - 2017/18
Cash and investments - beginning	\$ 1,394,984	\$ 131	\$ 61,148	\$ -	\$ 1,110	\$ 1,095	\$ -	\$ -
Receipts:								
Local sources	2,692,263	-	-	-	2,382	-	-	-
Intermediate sources	-	131	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,692,263	131	-	-	2,382	-	-	-
Disbursements:								
Instruction	-	-	-	-	342	-	-	-
Support services	75,010	136	35,083	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,248,689	-	-	-	-	-	-	-
Total disbursements	2,323,699	136	35,083	-	342	-	-	-
Excess (deficiency) of receipts over disbursements	368,564	(5)	(35,083)	-	2,040	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	368,564	(5)	(35,083)	-	2,040	-	-	-
Cash and investments - ending	\$ 1,763,548	\$ 126	\$ 26,065	\$ -	\$ 3,150	\$ 1,095	\$ -	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
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	Welborn 2018-2019 Grant	Welborn 2019/20 Year 4 Grant	Gerald Thomas For Youth	WTE STEM & Robotics Program	Quick Click Challenge Program	Perry Co Substance Abuse - Drug Testing	PCCF-Amer Colloid Adv Manu/Log	United Way Outreach 2019
Cash and investments - beginning	\$ -	\$ 373	\$ 686	\$ 4,497	\$ -	\$ 656	\$ 378	\$ -
Receipts:								
Local sources	-	-	424	13,995	-	-	417	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	424	13,995	-	-	417	-
Disbursements:								
Instruction	-	373	-	4,670	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	373	-	4,670	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(373)	424	9,325	-	-	417	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(373)	424	9,325	-	-	417	-
Cash and investments - ending	\$ -	\$ -	\$ 1,110	\$ 13,822	\$ -	\$ 656	\$ 795	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
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	PCCF - Bug Out Kits Grant	PCCF - STEM Classroom Grant	PCCF - 8th Gr Classroom Library	PCCF - Rapid Response Food Grant	United Way Cellphone Safety Night	United Way - Marksmen Makerspace	GPD Employee Foundation STEM	United Way - Kitchen Repair Aid
Cash and investments - beginning	\$ -	\$ 1,132	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 6,000	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Instruction	-	786	-	-	-	-	6,000	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	786	-	-	-	-	6,000	-
Excess (deficiency) of receipts over disbursements	-	(786)	-	-	-	-	(6,000)	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(786)	-	-	-	-	(6,000)	-
Cash and investments - ending	\$ -	\$ 346	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
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	Grade K Classroom STEM Program	United Way Outreach Grant 2020	ONB Backpack/School Lunch Aid	United Way COVID-19 Assistance	United Way Webcam Streaming Grant	TC Arts Council Grant	Kaufman PPE Donation	Welborn 2020/2021 Grant
Cash and investments - beginning	\$ 250	\$ 4,500	\$ 650	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	7,300	4,700	1,800	500	1,800
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	7,300	4,700	1,800	500	1,800
Disbursements:								
Instruction	250	4,500	-	-	-	1,800	500	1,800
Support services	-	-	-	4,253	4,700	-	-	-
Noninstructional services	-	-	650	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	250	4,500	650	4,253	4,700	1,800	500	1,800
Excess (deficiency) of receipts over disbursements	(250)	(4,500)	(650)	3,047	-	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(250)	(4,500)	(650)	3,047	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 3,047	\$ -	\$ -	\$ -	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
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	Dollar General Literacy Foundation	WTE Dollar General Literacy Grant	United Way Outreach Grant 2021	GPD Group Employees 2021 Grant	On Target 2013- 2014	Kenneth/Mary McQueen Scholarship	Marksman/Straight Shooters Scholarship	Donna Fenn Lit 18/19
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 15,923	\$ -	\$ -	\$ 1,050
Receipts:								
Local sources	2,000	4,000	9,845	7,275	-	5,000	941	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,000	4,000	9,845	7,275	-	5,000	941	-
Disbursements:								
Instruction	2,000	3,851	-	-	120	-	-	1,050
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	5,000	-	-
Total disbursements	2,000	3,851	-	-	120	5,000	-	1,050
Excess (deficiency) of receipts over disbursements	-	149	9,845	7,275	(120)	-	941	(1,050)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	149	9,845	7,275	(120)	-	941	(1,050)
Cash and investments - ending	\$ -	\$ 149	\$ 9,845	\$ 7,275	\$ 15,803	\$ -	\$ 941	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
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	Ivy Tech Industrial Tech	Drone Afterschool Program	NRA School Shield Program	PSC 2020 Scholarship	Jake Wagner Memorial Scholarship	Hoosier Hills C.U. Scholarship	Formative Assessment	High Ability 2018/2019
Cash and investments - beginning	\$ 2,270	\$ 2,643	\$ -	\$ -	\$ 4,206	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	6,000	-	1,000	8,702	500	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	14,431	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	6,000	-	1,000	8,702	500	14,431	-
Disbursements:								
Instruction	815	3,483	-	-	-	-	14,431	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	1,000	-	500	-	-
Total disbursements	815	3,483	-	1,000	-	500	14,431	-
Excess (deficiency) of receipts over disbursements	(815)	2,517	-	-	8,702	-	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(815)	2,517	-	-	8,702	-	-	-
Cash and investments - ending	\$ 1,455	\$ 5,160	\$ -	\$ -	\$ 12,908	\$ -	\$ -	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
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	IDHS Secured Sch Safety 2020	2019-20 Non-English Speaking Grant	2020-2021 Non-English Speaking Grant	CTE Performance Grant	Teacher Appreciation Grant 2019	Teacher Appreciation Grant 2020	High Ability 2020/2021	High Ability 2019/2020
Cash and investments - beginning	\$ (1,500)	\$ 1,231	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,328
Receipts:								
Local sources	-	-	-	-	-	-	-	450
Intermediate sources	-	-	-	-	-	-	-	-
State sources	1,500	-	5,514	-	-	51,015	25,324	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,500	-	5,514	-	-	51,015	25,324	450
Disbursements:								
Instruction	-	1,231	5,514	-	-	51,015	17,699	9,778
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	1,231	5,514	-	-	51,015	17,699	9,778
Excess (deficiency) of receipts over disbursements	1,500	(1,231)	-	-	-	-	7,625	(9,328)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,500	(1,231)	-	-	-	-	7,625	(9,328)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,625	\$ -

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
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	State Connectivity Grant	Title I 2018/2019	Title I 2019/2020	Title I 2020/2021	McKinney-Vento 2020-2021	Title IV Part A FY18	Title IV Part A FY19	Title I Part A FY20
Cash and investments - beginning	\$ 11,083	\$ -	\$ (30,531)	\$ -	\$ -	\$ -	\$ (2,000)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	11,864	-	-	-	-	-	-	-
Federal sources	-	-	136,951	172,412	25,000	-	12,726	2,771
Other receipts	-	-	-	-	-	-	-	-
Total receipts	11,864	-	136,951	172,412	25,000	-	12,726	2,771
Disbursements:								
Instruction	-	-	91,001	151,437	-	-	10,726	5,971
Support services	12,673	-	10,393	10,000	25,000	-	-	-
Noninstructional services	-	-	5,026	26,627	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	12,673	-	106,420	188,064	25,000	-	10,726	5,971
Excess (deficiency) of receipts over disbursements	(809)	-	30,531	(15,652)	-	-	2,000	(3,200)
Other financing sources (uses):								
Transfers in	-	-	-	2,943	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	2,943	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(809)	-	30,531	(12,709)	-	-	2,000	(3,200)
Cash and investments - ending	\$ 10,274	\$ -	\$ -	\$ (12,709)	\$ -	\$ -	\$ -	\$ (3,200)

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Medicaid Reimbursement - Fed.	21ST CCLC Grant 2018-19 C9Yr1	21ST CCLC Grant 2019-20 C9Yr2	21ST CCLC Grant 2020-21 C9Yr3	McKinney-Vento 2019-2020	Title II Part A 2017/19 FFY17	Title II Part A 2018/20 FFY18	Title II Part A 2019/21 FFY19
Cash and investments - beginning	\$ 166,342	\$ -	\$ (10,658)	\$ (170)	\$ -	\$ -	\$ (3,622)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	28,131	-	30,742	264,574	-	-	5,706	41,192
Other receipts	-	-	-	-	-	-	-	-
Total receipts	28,131	-	30,742	264,574	-	-	5,706	41,192
Disbursements:								
Instruction	-	-	-	-	-	-	2,084	43,343
Support services	44,117	-	20,084	277,453	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	44,117	-	20,084	277,453	-	-	2,084	43,343
Excess (deficiency) of receipts over disbursements	(15,986)	-	10,658	(12,879)	-	-	3,622	(2,151)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,986)	-	10,658	(12,879)	-	-	3,622	(2,151)
Cash and investments - ending	\$ 150,356	\$ -	\$ -	\$ (13,049)	\$ -	\$ -	\$ -	\$ (2,151)

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Title II Part A 20/22 FFY 2020	FY17 Rural/Low-Income Schools	ESSER II - Education Stabilization (CRRSA)	SIEC GEER Grant	CARES Act Stimulus Grant - ESSER	Clearing Accounts Federal Tax	Social Security	State Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,428
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	2,943	-	-	143,725	236,725	-	-	-
Other receipts	-	-	-	-	-	607,200	581,594	229,586
Total receipts	2,943	-	-	143,725	236,725	607,200	581,594	229,586
Disbursements:								
Instruction	-	-	61,380	-	108,367	-	-	-
Support services	-	-	2,652	159,979	81,565	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	607,200	581,594	227,846
Total disbursements	-	-	64,032	159,979	189,932	607,200	581,594	227,846
Excess (deficiency) of receipts over disbursements	2,943	-	(64,032)	(16,254)	46,793	-	-	1,740
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(2,943)	-	-	-	(52,048)	-	-	-
Total other financing sources (uses)	(2,943)	-	-	-	(52,048)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(64,032)	(16,254)	(5,255)	-	-	1,740
Cash and investments - ending	\$ -	\$ -	\$ (64,032)	\$ (16,254)	\$ (5,255)	\$ -	\$ -	\$ 18,168

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	County Adjusted Gross Tax	PERF	Group Insurance	Annuities & Garnishments	United Way	Daycare Services	Cafeteria Pre-Paid Food	Totals
Cash and investments - beginning	\$ 8,244	\$ -	\$ 19,099	\$ -	\$ -	\$ -	\$ 16,950	\$ 9,847,299
Receipts:								
Local sources	-	-	-	-	-	-	-	8,996,410
Intermediate sources	-	-	-	-	-	-	-	493
State sources	-	-	-	-	-	-	-	10,111,565
Federal sources	-	-	-	-	-	-	-	1,741,662
Other receipts	123,204	59,831	460,891	104,617	4,707	28,064	67,573	2,268,487
Total receipts	123,204	59,831	460,891	104,617	4,707	28,064	67,573	23,118,617
Disbursements:								
Instruction	-	-	-	-	-	-	-	7,841,703
Support services	-	-	-	-	-	-	-	5,320,888
Noninstructional services	-	-	-	-	-	-	-	1,501,458
Facilities acquisition and construction	-	-	-	-	-	-	-	78,304
Debt services	-	-	-	-	-	-	-	2,956,006
Nonprogrammed charges	121,778	59,831	454,450	104,617	4,707	28,064	72,597	4,517,873
Total disbursements	121,778	59,831	454,450	104,617	4,707	28,064	72,597	22,216,232
Excess (deficiency) of receipts over disbursements	1,426	-	6,441	-	-	-	(5,024)	902,385
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	1,869,979
Transfers out	-	-	-	-	-	-	-	(1,869,979)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,426	-	6,441	-	-	-	(5,024)	902,385
Cash and investments - ending	\$ 9,670	\$ -	\$ 25,540	\$ -	\$ -	\$ -	\$ 11,926	\$ 10,749,684

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 159,216</u>	<u>\$ 116,651</u>

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Tell City-Troy Township Elementary School Building Corporation	Elementary Building Mortgage Refunding	\$ 1,821,125	1/15/2016	1/15/2024
Tell City-Troy Township School Building Corporation	High School Building Remodeling	160,000	6/15/2009	6/15/2022
Tell City-Troy Township School Building Corporation	High School Building Remodeling	178,500	6/30/2012	12/31/2025
Tell City-Troy Township School Building Corporation	Refunding of Series 2010A/B Bond	<u>265,500</u>	1/15/2020	7/15/2029
Total governmental activities		<u>2,425,125</u>		
Total of annual lease payments		<u>\$ 2,425,125</u>		

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose	
Governmental activities:		
General Obligation Bonds	School Severance Series 2015	\$ 1,625,000 \$ 414,640
Totals		<u>\$ 1,625,000 \$ 414,640</u>

TELL CITY-TROY TOWNSHIP SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 327,890
Buildings	30,215,676
Improvements other than buildings	2,050,549
Machinery, equipment, and vehicles	2,122,336
Books and other	<u>165,906</u>
Total governmental activities	<u>34,882,357</u>
Total capital assets	<u>\$ 34,882,357</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.