

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT  
OF  
DELPHI COMMUNITY SCHOOL CORPORATION  
CARROLL COUNTY, INDIANA  
July 1, 2019 to June 30, 2021



**FILED**  
06/16/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	(Vacant)	07-01-19 to 07-15-19
	Rebecca Walker	07-16-19 to 10-15-19
	Andrea Miller	10-16-19 to 06-30-22
Superintendent of Schools	Gregory G. Briles	07-01-19 to 08-25-19
	Dan Ronk	08-26-19 to 06-30-21
	Ann-Marie Circle	07-01-21 to 06-30-22
President of the School Board	Neal Anderson	07-01-19 to 12-31-20
	Kirk Schwarzkopf	01-01-21 to 06-30-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE DELPHI COMMUNITY SCHOOL  
CORPORATION, CARROLL COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Delphi Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated May 17, 2022, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

May 17, 2022

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

DELPHI COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Education	\$ 170,136	\$ 9,756,247	\$ 8,240,672	\$ (720,000)	\$ 965,711	\$ 10,154,154	\$ 8,131,149	\$ (869,790)	\$ 2,118,926
Debt Service	515,699	1,909,672	2,149,288	-	276,083	2,048,322	1,576,111	19,500	767,794
Retirement/ Severance Bond Debt Service	107,470	260,095	326,737	65,000	105,828	183,135	186,431	-	102,532
Operations	(221,935)	4,197,065	5,062,706	2,595,911	1,508,335	4,142,517	4,471,030	777,409	1,957,231
Local Rainy Day	134,140	404,723	239,241	-	299,622	-	-	69,790	369,412
2020 Taxable Go Bond	-	-	65,935	120,000	54,065	-	-	-	54,065
Go Bond 2018	9,478	-	-	-	9,478	-	9,478	-	-
Lease Financing 2019	(134,354)	17,085	(1,250)	116,019	-	-	-	-	-
School Lunch	22,799	1,073,026	816,432	-	279,393	973,772	1,022,367	24,677	255,475
Curricular Materials Rental	182,434	176,353	227,384	-	131,403	181,759	198,561	-	114,601
SIA Grant-Health Occupations	-	9,295	-	-	9,295	-	9,295	-	-
NCHS Resilient Youth Initiative	-	68,652	49,731	-	18,921	52,546	48,590	-	22,877
Alternative Education	25,751	21,331	18,346	-	28,736	-	2,116	-	26,620
Early Intervention/ Counseling	5,259	4,936	5,923	-	4,272	(4,936)	(820)	-	156
Lilly Grant-Comprehensive Counseling	79,583	-	8,975	-	70,608	-	39,404	-	31,204
Donation-Youth Lunch	-	600	-	-	600	500	-	-	1,100
Donations-Camden Freezer	-	300	-	-	300	1,400	1,700	-	-
Donation-Baseball/Softball Bldg	-	-	-	-	-	30,000	30,000	-	-
Donations-Special Education	-	-	-	-	-	300	-	-	300
Donations	-	-	-	-	-	1,000	850	-	150
Scholarships And Awards	77,901	975	5,175	-	73,701	12,465	3,665	-	82,501
Formative Assessment	-	-	-	-	-	14,333	14,036	-	297
Early Education Matching Grant	-	23,026	26,098	-	(3,072)	9,090	8,901	-	(2,883)
Medicaid Reimbursement	-	244	-	-	244	18,249	1,737	-	16,756
Secured Schools Safety Grant	2,008	-	32,330	-	(30,322)	45,610	33,080	-	(17,792)
Alternative Education Grant	-	-	-	-	-	16,889	9,008	-	7,881
Early Intervention Grant '19-'20	-	-	-	-	-	4,936	4,957	-	(21)
Early Intervention Grant '20-'21	-	-	-	-	-	3,933	-	-	3,933
Building Level Grants	(22)	-	(22)	-	-	-	-	-	-
Resilient Youth Planning Grant	11,401	-	14,177	-	(2,776)	-	(1,333)	-	(1,443)
Non English Speaking Program	1,936	-	-	-	1,936	22,556	21,344	-	3,148

DELPHI COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
State Connectivity Grant	1,804	7,388	14,585	-	(5,393)	7,909	13,606	-	(11,090)
Career And Technical Performance Grant	32,272	-	-	-	32,272	-	-	-	32,272
High Ability Students	-	30,118	21,039	-	9,079	24,786	27,015	-	6,850
Title I 2018-19	(12,392)	47,985	284	-	35,309	-	(284)	-	35,593
Title I 2019-2020	-	167,113	171,098	-	(3,985)	10,875	9,267	-	(2,377)
Title I FY 2020-2021	-	-	-	-	-	136,096	169,576	-	(33,480)
IDEA FY19 Part B 611-Sped Rewr	-	-	129,471	-	(129,471)	149,006	24,638	-	(5,103)
IDEA FY20 Part B 611-Sped	-	-	112,192	-	(112,192)	206,211	112,908	-	(18,889)
IDEA FY2020 Part B 619-Sped	-	-	5,867	-	(5,867)	9,261	3,483	-	(89)
2021 Sped 611 Grant	-	-	-	-	-	-	206,269	-	(206,269)
Special Education 619 FY 2021	-	-	-	-	-	-	5,227	-	(5,227)
Title IV Part A FY2018	-	6,500	6,500	-	-	-	5,400	-	(5,400)
Title IV Part A FY 2019	-	-	6,404	-	(6,404)	19,395	4,801	-	8,190
Title IV FY20	-	-	-	-	-	14,394	14,394	-	-
Medicaid Reimbursement- Federal	-	628	-	-	628	33,645	-	-	34,273
Title II Part A Elem And Second	(4,924)	71,123	41,544	-	24,655	20,996	22,736	-	22,915
Title II Part A FY 2020-2021	-	-	-	-	-	33,634	40,868	-	(7,234)
Title III English Language Acquisition	(1,069)	-	-	-	(1,069)	-	-	-	(1,069)
Title IV Part A FY 18	(5,000)	300	(4,700)	-	-	-	-	-	-
Elementary And Secondary School Emergency	-	-	-	-	-	-	46,283	-	(46,283)
Federal Stimulus - 18002 Governor's Emer	-	-	-	-	-	239,460	240,862	-	(1,402)
Federal Stimulus - 18003 Educ. Stab Reli	-	-	6,703	-	(6,703)	115,232	118,843	-	(10,314)
Prepaid School Lunch Accounts	12,373	2,676	247	-	14,802	88,458	56,534	(19,239)	27,487
Payroll Clearing Fund	100,906	2,369,467	2,470,369	-	4	2,363,026	2,359,841	-	3,189
<b>Totals</b>	<b>\$ 1,113,654</b>	<b>\$ 20,626,923</b>	<b>\$ 20,269,481</b>	<b>\$ 2,176,930</b>	<b>\$ 3,648,026</b>	<b>\$ 21,384,914</b>	<b>\$ 19,303,924</b>	<b>\$ 2,347</b>	<b>\$ 5,731,363</b>

The notes to the financial statement are an integral part of this statement.

DELPHI COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

DELPHI COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

DELPHI COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

DELPHI COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

DELPHI COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

DELPHI COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

**Note 7. Negative Receipts and Disbursements**

The financial statement contains some receipts and/or disbursements which appear as negative entries. For the most part these negative receipts and disbursements are a result of corrections from previous entries that were paid or receipted into incorrect funds. For example, the Lease Financing 2019 fund, this was the result of a correction from a receipt that should not have been a bond expense.

**Note 8. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This was a result of the funds being set up for reimbursable grants. The reimbursements made by the School Corporation were not received by June 30, 2020 and 2021.

**Note 9. Holding Corporation**

The School Corporation has entered into three capital leases with the Delphi Community Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years ending June 30, 2020 and 2021, totaled \$1,033,168 and \$941,750, respectively.

**Note 10. Subsequent Events**

The School Corporation entered into a lease with the Delphi Community Multi-School Building Corporation (Holding Corporation) on September 13, 2021. The Holding Corporation issued the Ad Valorem Property Tax First Mortgage Bonds, Series 2021, in the amount of \$5,365,000. The debt funded renovations and improvements to the elementary school, middle school, and high school buildings.

**Note 11. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits: health, dental, and life insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

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#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

DELPHI COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Local Rainy Day	2020 Taxable Go Bond	Go Bond 2018	Lease Financing 2019
Cash and investments - beginning	\$ 170,136	\$ 515,699	\$ 107,470	\$ (221,935)	\$ 134,140	\$ -	\$ 9,478	\$ (134,354)
Receipts:								
Local sources	247,056	1,521,802	209,925	3,134,797	-	-	-	17,085
Intermediate sources	39,989	-	-	308	-	-	-	-
State sources	9,467,384	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	387,870	50,170	1,061,960	-	-	-	-
Other receipts	1,818	-	-	-	404,723	-	-	-
Total receipts	9,756,247	1,909,672	260,095	4,197,065	404,723	-	-	17,085
Disbursements:								
Instruction	6,227,070	-	-	-	205,230	-	-	-
Support services	1,776,575	-	-	3,533,901	34,011	-	-	-
Noninstructional services	237,027	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	333,974	-	65,935	-	(1,250)
Debt services	-	2,149,288	326,737	1,194,831	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	8,240,672	2,149,288	326,737	5,062,706	239,241	65,935	-	(1,250)
Excess (deficiency) of receipts over disbursements	1,515,575	(239,616)	(66,642)	(865,641)	165,482	(65,935)	-	18,335
Other financing sources (uses):								
Proceeds of long-term debt	-	-	65,000	-	-	1,992,000	-	116,019
Sale of capital assets	-	-	-	3,911	-	-	-	-
Transfers in	-	-	-	2,592,000	-	-	-	-
Transfers out	(720,000)	-	-	-	-	(1,872,000)	-	-
Total other financing sources (uses)	(720,000)	-	65,000	2,595,911	-	120,000	-	116,019
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	795,575	(239,616)	(1,642)	1,730,270	165,482	54,065	-	134,354
Cash and investments - ending	\$ 965,711	\$ 276,083	\$ 105,828	\$ 1,508,335	\$ 299,622	\$ 54,065	\$ 9,478	\$ -

DELPHI COMMUNITY SCHOOL CORPORATION  
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	School Lunch	Curricular Materials Rental	SIA Grant- Health Occupations	NCHS Resilient Youth Initiative	Alternative Education	Early Intervention/ Counseling	Lilly Grant- Comprehensive Counseling	Donation-Youth Lunch
Cash and investments - beginning	\$ 22,799	\$ 182,434	\$ -	\$ -	\$ 25,751	\$ 5,259	\$ 79,583	\$ -
Receipts:								
Local sources	216,968	102,318	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	6,939	74,035	9,295	68,652	21,331	4,936	-	-
Federal sources	848,095	-	-	-	-	-	-	600
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	1,024	-	-	-	-	-	-	-
Total receipts	1,073,026	176,353	9,295	68,652	21,331	4,936	-	600
Disbursements:								
Instruction	-	-	-	19,713	18,346	1,770	-	-
Support services	-	227,384	-	30,018	-	4,153	-	-
Noninstructional services	813,902	-	-	-	-	-	8,975	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,530	-	-	-	-	-	-	-
Total disbursements	816,432	227,384	-	49,731	18,346	5,923	8,975	-
Excess (deficiency) of receipts over disbursements	256,594	(51,031)	9,295	18,921	2,985	(987)	(8,975)	600
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	256,594	(51,031)	9,295	18,921	2,985	(987)	(8,975)	600
Cash and investments - ending	\$ 279,393	\$ 131,403	\$ 9,295	\$ 18,921	\$ 28,736	\$ 4,272	\$ 70,608	\$ 600

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	Donations- Camden Freezer	Donation- Baseball/Softball Bldg	Donations- Special Education	Donations	Scholarships And Awards	Formative Assessment	Early Education Matching Grant	Medicaid Reimbursement
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 77,901	\$ -	\$ -	\$ -
Receipts:								
Local sources	300	-	-	-	975	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	23,026	244
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>975</b>	<b>-</b>	<b>23,026</b>	<b>244</b>
Disbursements:								
Instruction	-	-	-	-	-	-	26,098	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	5,175	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,175</b>	<b>-</b>	<b>26,098</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	300	-	-	-	(4,200)	-	(3,072)	244
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	300	-	-	-	(4,200)	-	(3,072)	244
Cash and investments - ending	\$ 300	\$ -	\$ -	\$ -	\$ 73,701	\$ -	\$ (3,072)	\$ 244

DELPHI COMMUNITY SCHOOL CORPORATION  
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	Secured Schools Safety Grant	Alternative Education Grant	Early Intervention Grant '19-'20	Early Intervention Grant '20-'21	Building Level Grants	Resilient Youth Planning Grant	Non English Speaking Program	State Connectivity Grant
Cash and investments - beginning	\$ 2,008	\$ -	\$ -	\$ -	\$ (22)	\$ 11,401	\$ 1,936	\$ 1,804
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	7,388
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	7,388
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	32,330	-	-	-	(22)	-	-	14,585
Noninstructional services	-	-	-	-	-	14,177	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	32,330	-	-	-	(22)	14,177	-	14,585
Excess (deficiency) of receipts over disbursements	(32,330)	-	-	-	22	(14,177)	-	(7,197)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(32,330)	-	-	-	22	(14,177)	-	(7,197)
Cash and investments - ending	\$ (30,322)	\$ -	\$ -	\$ -	\$ -	\$ (2,776)	\$ 1,936	\$ (5,393)

DELPHI COMMUNITY SCHOOL CORPORATION  
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	Career And Technical Performance Grant	High Ability Students	Title I 2018-19	Title I 2019-2020	Title I FY 2020- 2021	IDEA FY19 Part B 611-Sped Rwr	IDEA FY20 Part B 611-Sped	IDEA FY2020 Part B 619-Sped
Cash and investments - beginning	\$ 32,272	\$ -	\$ (12,392)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	30,118	-	-	-	-	-	-
Federal sources	-	-	47,985	167,113	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	30,118	47,985	167,113	-	-	-	-
Disbursements:								
Instruction	-	21,039	284	136,415	-	101,634	39,206	5,867
Support services	-	-	-	34,683	-	27,837	72,986	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	21,039	284	171,098	-	129,471	112,192	5,867
Excess (deficiency) of receipts over disbursements	-	9,079	47,701	(3,985)	-	(129,471)	(112,192)	(5,867)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	9,079	47,701	(3,985)	-	(129,471)	(112,192)	(5,867)
Cash and investments - ending	\$ 32,272	\$ 9,079	\$ 35,309	\$ (3,985)	\$ -	\$ (129,471)	\$ (112,192)	\$ (5,867)

DELPHI COMMUNITY SCHOOL CORPORATION  
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	2021 Sped 611 Grant	Special Education 619 FY 2021	Title IV Part A FY2018	Title IV Part A FY 2019	Title IV FY20	Medicaid Reimbursement- Federal	Title II Part A Elem And Second	Title II Part A FY 2020-2021
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,924)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	6,500	-	-	628	71,123	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>6,500</b>	<b>-</b>	<b>-</b>	<b>628</b>	<b>71,123</b>	<b>-</b>
Disbursements:								
Instruction	-	-	1,500	-	-	-	40,280	-
Support services	-	-	5,000	6,404	-	-	1,264	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>-</b>	<b>6,500</b>	<b>6,404</b>	<b>-</b>	<b>-</b>	<b>41,544</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	-	-	(6,404)	-	628	29,579	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(6,404)	-	628	29,579	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (6,404)	\$ -	\$ 628	\$ 24,655	\$ -

DELPHI COMMUNITY SCHOOL CORPORATION  
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	Title III English Language Acquisition	Title IV Part A FY 18	Elementary And Secondary School Emergency	Federal Stimulus - 18002 Governor's Emer	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Payroll Clearing Fund	Totals
Cash and investments - beginning	\$ (1,069)	\$ (5,000)	\$ -	\$ -	\$ -	\$ 12,373	\$ 100,906	\$ 1,113,654
Receipts:								
Local sources	-	-	-	-	-	2,676	-	5,453,902
Intermediate sources	-	150	-	-	-	-	-	40,447
State sources	-	-	-	-	-	-	-	9,713,348
Federal sources	-	-	-	-	-	-	-	1,142,044
Temporary loans	-	-	-	-	-	-	-	1,500,000
Other receipts	-	150	-	-	-	-	2,369,467	2,777,182
Total receipts	-	300	-	-	-	2,676	2,369,467	20,626,923
Disbursements:								
Instruction	-	-	-	-	1,501	-	-	6,845,953
Support services	-	(4,700)	-	-	4,566	-	-	5,800,975
Noninstructional services	-	-	-	-	-	247	-	1,074,328
Facilities acquisition and construction	-	-	-	-	636	-	-	399,295
Debt services	-	-	-	-	-	-	-	3,670,856
Nonprogrammed charges	-	-	-	-	-	-	2,470,369	2,478,074
Total disbursements	-	(4,700)	-	-	6,703	247	2,470,369	20,269,481
Excess (deficiency) of receipts over disbursements	-	5,000	-	-	(6,703)	2,429	(100,902)	357,442
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	2,173,019
Sale of capital assets	-	-	-	-	-	-	-	3,911
Transfers in	-	-	-	-	-	-	-	2,592,000
Transfers out	-	-	-	-	-	-	-	(2,592,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	2,176,930
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5,000	-	-	(6,703)	2,429	(100,902)	2,534,372
Cash and investments - ending	\$ (1,069)	\$ -	\$ -	\$ -	\$ (6,703)	\$ 14,802	\$ 4	\$ 3,648,026

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	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Local Rainy Day	2020 Taxable Go Bond	Go Bond 2018	Lease Financing 2019
Cash and investments - beginning	\$ 965,711	\$ 276,083	\$ 105,828	\$ 1,508,335	\$ 299,622	\$ 54,065	\$ 9,478	\$ -
Receipts:								
Local sources	264,038	2,048,322	183,135	4,142,147	-	-	-	-
Intermediate sources	212,544	-	-	-	-	-	-	-
State sources	9,676,205	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	1,367	-	-	370	-	-	-	-
Total receipts	10,154,154	2,048,322	183,135	4,142,517	-	-	-	-
Disbursements:								
Instruction	6,134,272	-	-	-	-	-	-	-
Support services	1,736,966	33,750	-	3,856,933	-	-	-	-
Noninstructional services	259,911	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	483,209	-	-	9,478	-
Debt services	-	1,542,361	186,431	130,888	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	8,131,149	1,576,111	186,431	4,471,030	-	-	9,478	-
Excess (deficiency) of receipts over disbursements	2,023,005	472,211	(3,296)	(328,513)	-	-	(9,478)	-
Other financing sources (uses)								
Proceeds of long-term debt	-	19,500	-	-	-	-	-	-
Sale of capital assets	-	-	-	2,086	-	-	-	-
Transfers in	-	-	-	800,000	69,790	-	-	-
Transfers out	(869,790)	-	-	(24,677)	-	-	-	-
Total other financing sources (uses)	(869,790)	19,500	-	777,409	69,790	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,153,215	491,711	(3,296)	448,896	69,790	-	(9,478)	-
Cash and investments - ending	\$ 2,118,926	\$ 767,794	\$ 102,532	\$ 1,957,231	\$ 369,412	\$ 54,065	\$ -	\$ -

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	School Lunch	Curricular Materials Rental	SIA Grant- Health Occupations	NCHS Resilient Youth Initiative	Alternative Education	Early Intervention/ Counseling	Lilly Grant- Comprehensive Counseling	Donation-Youth Lunch
Cash and investments - beginning	\$ 279,393	\$ 131,403	\$ 9,295	\$ 18,921	\$ 28,736	\$ 4,272	\$ 70,608	\$ 600
Receipts:								
Local sources	77,294	124,214	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	7,396	57,545	-	52,546	-	(4,936)	-	-
Federal sources	863,771	-	-	-	-	-	-	500
Other receipts	25,311	-	-	-	-	-	-	-
Total receipts	<u>973,772</u>	<u>181,759</u>	<u>-</u>	<u>52,546</u>	<u>-</u>	<u>(4,936)</u>	<u>-</u>	<u>500</u>
Disbursements:								
Instruction	-	-	9,295	28,880	2,116	(820)	-	-
Support services	-	198,561	-	19,710	-	-	-	-
Noninstructional services	1,020,127	-	-	-	-	-	39,404	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,240	-	-	-	-	-	-	-
Total disbursements	<u>1,022,367</u>	<u>198,561</u>	<u>9,295</u>	<u>48,590</u>	<u>2,116</u>	<u>(820)</u>	<u>39,404</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(48,595)</u>	<u>(16,802)</u>	<u>(9,295)</u>	<u>3,956</u>	<u>(2,116)</u>	<u>(4,116)</u>	<u>(39,404)</u>	<u>500</u>
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	24,677	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>24,677</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(23,918)</u>	<u>(16,802)</u>	<u>(9,295)</u>	<u>3,956</u>	<u>(2,116)</u>	<u>(4,116)</u>	<u>(39,404)</u>	<u>500</u>
Cash and investments - ending	<u>\$ 255,475</u>	<u>\$ 114,601</u>	<u>\$ -</u>	<u>\$ 22,877</u>	<u>\$ 26,620</u>	<u>\$ 156</u>	<u>\$ 31,204</u>	<u>\$ 1,100</u>

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	Donations- Camden Freezer	Donation- Baseball/Softball Bldg	Donations- Special Education	Donations	Scholarships And Awards	Formative Assessment	Early Education Matching Grant	Medicaid Reimbursement
Cash and investments - beginning	\$ 300	\$ -	\$ -	\$ -	\$ 73,701	\$ -	\$ (3,072)	\$ 244
Receipts:								
Local sources	1,400	30,000	300	1,000	12,465	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	14,333	9,090	18,249
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,400	30,000	300	1,000	12,465	14,333	9,090	18,249
Disbursements:								
Instruction	-	-	-	-	-	-	8,901	-
Support services	-	-	-	850	-	14,036	-	-
Noninstructional services	1,700	-	-	-	-	-	-	-
Facilities acquisition and construction	-	30,000	-	-	-	-	-	1,737
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	3,665	-	-	-
Total disbursements	1,700	30,000	-	850	3,665	14,036	8,901	1,737
Excess (deficiency) of receipts over disbursements	(300)	-	300	150	8,800	297	189	16,512
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(300)	-	300	150	8,800	297	189	16,512
Cash and investments - ending	\$ -	\$ -	\$ 300	\$ 150	\$ 82,501	\$ 297	\$ (2,883)	\$ 16,756

DELPHI COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Secured Schools Safety Grant	Alternative Education Grant	Early Intervention Grant '19-'20	Early Intervention Grant '20-'21	Building Level Grants	Resilient Youth Planning Grant	Non English Speaking Program	State Connectivity Grant
Cash and investments - beginning	\$ (30,322)	\$ -	\$ -	\$ -	\$ -	\$ (2,776)	\$ 1,936	\$ (5,393)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	45,610	16,889	4,936	3,933	-	-	22,556	7,909
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>45,610</u>	<u>16,889</u>	<u>4,936</u>	<u>3,933</u>	<u>-</u>	<u>-</u>	<u>22,556</u>	<u>7,909</u>
Disbursements:								
Instruction	-	9,008	820	-	-	-	19,409	-
Support services	33,080	-	4,137	-	-	-	1,935	13,606
Noninstructional services	-	-	-	-	-	(1,333)	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>33,080</u>	<u>9,008</u>	<u>4,957</u>	<u>-</u>	<u>-</u>	<u>(1,333)</u>	<u>21,344</u>	<u>13,606</u>
Excess (deficiency) of receipts over disbursements	<u>12,530</u>	<u>7,881</u>	<u>(21)</u>	<u>3,933</u>	<u>-</u>	<u>1,333</u>	<u>1,212</u>	<u>(5,697)</u>
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>12,530</u>	<u>7,881</u>	<u>(21)</u>	<u>3,933</u>	<u>-</u>	<u>1,333</u>	<u>1,212</u>	<u>(5,697)</u>
Cash and investments - ending	<u>\$ (17,792)</u>	<u>\$ 7,881</u>	<u>\$ (21)</u>	<u>\$ 3,933</u>	<u>\$ -</u>	<u>\$ (1,443)</u>	<u>\$ 3,148</u>	<u>\$ (11,090)</u>

DELPHI COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Career And Technical Performance Grant	High Ability Students	Title I 2018-19	Title I 2019-2020	Title I FY 2020- 2021	IDEA FY19 Part B 611-Sped Rwr	IDEA FY20 Part B 611-Sped	IDEA FY2020 Part B 619-Sped
Cash and investments - beginning	\$ 32,272	\$ 9,079	\$ 35,309	\$ (3,985)	\$ -	\$ (129,471)	\$ (112,192)	\$ (5,867)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	24,786	-	-	-	-	-	-
Federal sources	-	-	-	10,875	136,096	149,006	206,211	9,261
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	24,786	-	10,875	136,096	149,006	206,211	9,261
Disbursements:								
Instruction	-	27,015	(284)	4,983	117,500	20,478	58,989	3,483
Support services	-	-	-	4,284	52,076	4,160	53,919	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	27,015	(284)	9,267	169,576	24,638	112,908	3,483
Excess (deficiency) of receipts over disbursements	-	(2,229)	284	1,608	(33,480)	124,368	93,303	5,778
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,229)	284	1,608	(33,480)	124,368	93,303	5,778
Cash and investments - ending	\$ 32,272	\$ 6,850	\$ 35,593	\$ (2,377)	\$ (33,480)	\$ (5,103)	\$ (18,889)	\$ (89)

DELPHI COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	2021 Sped 611 Grant	Special Education 619 FY 2021	Title IV Part A FY2018	Title IV Part A FY 2019	Title IV FY20	Medicaid Reimbursement- Federal	Title II Part A Elem And Second	Title II Part A FY 2020-2021
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (6,404)	\$ -	\$ 628	\$ 24,655	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	19,395	14,394	33,645	20,996	33,634
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	19,395	14,394	33,645	20,996	33,634
Disbursements:								
Instruction	95,563	5,227	5,100	-	-	-	22,736	35,448
Support services	110,706	-	300	4,801	14,394	-	-	5,420
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	206,269	5,227	5,400	4,801	14,394	-	22,736	40,868
Excess (deficiency) of receipts over disbursements	(206,269)	(5,227)	(5,400)	14,594	-	33,645	(1,740)	(7,234)
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(206,269)	(5,227)	(5,400)	14,594	-	33,645	(1,740)	(7,234)
Cash and investments - ending	\$ (206,269)	\$ (5,227)	\$ (5,400)	\$ 8,190	\$ -	\$ 34,273	\$ 22,915	\$ (7,234)

DELPHI COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Title III English Language Acquisition	Title IV Part A FY 18	Elementary And Secondary School Emergency	Federal Stimulus - 18002 Governor's Emer	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Payroll Clearing Fund	Totals
Cash and investments - beginning	\$ (1,069)	\$ -	\$ -	\$ -	\$ (6,703)	\$ 14,802	\$ 4	\$ 3,648,026
Receipts:								
Local sources	-	-	-	-	-	88,458	-	6,972,773
Intermediate sources	-	-	-	-	-	-	-	212,544
State sources	-	-	-	-	-	-	-	9,957,047
Federal sources	-	-	-	239,460	115,232	-	-	1,852,476
Other receipts	-	-	-	-	-	-	2,363,026	2,390,074
Total receipts	-	-	-	239,460	115,232	88,458	2,363,026	21,384,914
Disbursements:								
Instruction	-	-	-	117,152	44,679	-	-	6,769,950
Support services	-	-	46,283	123,710	72,268	-	-	6,405,885
Noninstructional services	-	-	-	-	-	56,534	-	1,376,343
Facilities acquisition and construction	-	-	-	-	1,896	-	-	526,320
Debt services	-	-	-	-	-	-	-	1,859,680
Nonprogrammed charges	-	-	-	-	-	-	2,359,841	2,365,746
Total disbursements	-	-	46,283	240,862	118,843	56,534	2,359,841	19,303,924
Excess (deficiency) of receipts over disbursements	-	-	(46,283)	(1,402)	(3,611)	31,924	3,185	2,080,990
Other financing sources (uses)								
Proceeds of long-term debt	-	-	-	-	-	-	-	19,500
Sale of capital assets	-	-	-	-	-	-	-	2,086
Transfers in	-	-	-	-	-	-	-	894,467
Transfers out	-	-	-	-	-	(19,239)	-	(913,706)
Total other financing sources (uses)	-	-	-	-	-	(19,239)	-	2,347
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(46,283)	(1,402)	(3,611)	12,685	3,185	2,083,337
Cash and investments - ending	\$ (1,069)	\$ -	\$ (46,283)	\$ (1,402)	\$ (10,314)	\$ 27,487	\$ 3,189	\$ 5,731,363

DELPHI COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2021

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	<u>\$ 179,915</u>	<u>\$ 368,449</u>

DELPHI COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Regions	Multi School Lease - 2010B	\$ 288,000	6/30/2011	6/30/2022
Regions	Multi School Lease - 2020A	106,000	10/15/2020	6/30/2027
US Bank	2019 Ad Valorem	<u>475,500</u>	7/10/2019	12/31/2030
Total of annual lease payments		<u>\$ 869,500</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General Obligation Bonds	2020 GO Bond	\$ 1,730,000	\$ 571,812
General Obligation Bonds	Pension Debt	595,000	187,728
Notes and Loans Payable	2017 Solar Bond	<u>4,064,143</u>	<u>274,467</u>
Totals		<u>\$ 6,389,143</u>	<u>\$ 1,034,007</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.