

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF
COMMUNITY SCHOOLS OF FRANKFORT
CLINTON COUNTY, INDIANA
July 1, 2019 to June 30, 2021



FILED
06/16/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Leslie L. Michael	07-01-19 to 06-30-22
Superintendent of Schools	Donald W. DeWeese Joel McKinney	07-01-19 to 10-02-20 10-03-20 to 06-30-22
President of the School Board	Karen Sutton Sandra L. Miller	07-01-19 to 12-31-20 01-01-21 to 06-30-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE COMMUNITY SCHOOLS OF FRANKFORT, CLINTON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Community Schools of Frankfort (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated May 11, 2022, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

May 11, 2022

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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COMMUNITY SCHOOLS OF FRANKFORT
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Education	\$ 1,285,253	\$ 22,243,196	\$ 17,439,603	\$ (4,297,203)	\$ 1,791,643	\$ 21,865,428	\$ 17,901,578	\$ (2,895,720)	\$ 2,859,773
Debt Service	1,981,671	3,183,614	3,512,075	(42,212)	1,610,998	3,756,929	3,505,275	(57,161)	1,805,491
Retirement/Severance Bond Debt Service	211,270	344,591	361,353	-	194,508	380,151	362,903	-	211,756
Referendum - Exempt Capital	443,964	2,021,876	2,180,000	-	285,840	2,383,327	2,177,500	-	491,667
Operations	1,329,287	2,069,665	5,824,131	4,342,699	1,917,520	2,306,748	5,624,995	2,898,060	1,497,333
Local Rainy Day	419,631	-	7,000	-	412,631	-	500	292,255	704,386
Hs Reno Construction	31	-	-	-	31	-	-	-	31
School Lunch	2,423,390	1,800,931	1,780,060	-	2,444,261	2,057,590	1,849,978	-	2,651,873
Curricular Materials Rental	368,961	245,320	463,014	42,212	193,479	266,112	509,458	57,161	7,294
Preschool Conf	688	-	-	-	688	-	-	-	688
Wccc Vocational Area 19	-	71,894	159,752	-	(87,858)	44,065	129,825	-	(173,618)
Auto Body Vocational	14,387	-	-	-	14,387	-	-	-	14,387
Child Care Program	52,542	50,145	56,819	-	45,868	39,508	41,130	-	44,246
Donations	14,732	2,076	1,577	-	15,231	5,806	3,215	-	17,822
Kyger Clinic	756	-	-	-	756	-	-	-	756
Comp. Counseling Initiative Gr	(691)	-	-	-	(691)	-	-	-	(691)
Counseling Grant -	1,653	-	-	-	1,653	-	-	-	1,653
Athletics Pe Grant - Ind Sport	-	1,963	1,958	-	5	-	-	-	5
Walmart - Nurses Grant	-	1,565	1,367	-	198	-	195	-	3
Suncrest 2Nd Grade Fieldtrip G	-	1,000	-	-	1,000	-	-	-	1,000
Therapy Dog Grant	100	-	-	-	100	-	-	-	100
Mac Grant - A. Miller	499	-	-	-	499	-	-	-	499
Mac Grant 2011-12	16	-	-	-	16	-	-	-	16
Fuel Up To Play Grant	3	-	-	-	3	-	-	-	3
Safe Routes To School-Mini Gra	105	-	-	-	105	-	-	-	105
Fuel Up To Play Grant 2012-13	45	-	-	-	45	-	-	-	45
Dollar General Literacy Grant	127	-	-	-	127	-	-	-	127
In-Mac Design Award Green Meadows	-	-	-	-	-	20,000	-	-	20,000
Mattix Trust	1,863	-	-	-	1,863	-	-	-	1,863
Fef Teacher Grants 2016	206	-	-	-	206	-	-	-	206
Fef 2017 Grants	1,169	-	-	-	1,169	-	-	-	1,169
Fef 2018-21	5,430	3,687	5,859	-	3,258	2,984	2,186	-	4,056
Pltw Computer Science 19	7,580	2,400	9,081	-	899	-	792	-	107
Nchs Res. Youth Initiative Pla	16,123	-	16,121	-	2	-	-	-	2
Nchs Resilient Youth Grant	-	311,715	134,669	-	177,046	281	137,273	-	40,054
Community Prek	-	49,000	-	-	49,000	-	32,977	-	16,023
E-Rate Grant	-	-	-	-	-	808	-	-	808
Awards	606,190	13,420	16,200	-	603,410	11,725	23,793	-	591,342
Insurance Refund	609	-	-	(609)	-	-	-	-	-
E-Rate Grant	30	13,174	13,204	-	-	-	-	-	-
Formative Assessment	-	38,546	38,546	-	-	32,669	32,669	-	-
Special Education Excess Costs	-	93,465	83,570	-	9,895	118,247	143,917	-	(15,775)
Adult Ed State 2016-2017	-	-	-	-	-	-	-	-	-
Early Education Matching Grant	(58,423)	92,335	51,352	-	(17,440)	-	-	-	(17,440)

COMMUNITY SCHOOLS OF FRANKFORT
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 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Medicaid Reimbursement	-	57,259	-	-	57,259	57,443	-	-	114,702
Secured Schools Safety Grant	-	-	-	-	-	22,122	-	-	22,122
Secured School Safety	(50,000)	50,000	-	-	-	-	-	-	-
Extra-Curricular Activities Fu	16,734	18,850	10,087	-	25,497	58,597	22,638	-	61,456
Early Intervention Grant 18-19	25	-	25	-	-	-	-	-	-
Early Intervention 2019-20	-	12,175	11,017	-	1,158	-	1,158	-	-
Early Intervention 2020-2021	-	-	-	-	-	-	9,062	-	(9,062)
Non English 2019-2020	-	306,245	203,786	-	102,459	-	101,867	-	592
Non-English 2020-2021	-	-	-	-	-	275,262	160,615	-	114,647
Non-English Speaking 2018-19	70,388	(3,534)	66,854	-	-	-	-	-	-
Non English 2017-18	954	(354)	-	-	600	-	-	-	600
Technology Grant	14,054	-	-	-	14,054	-	-	-	14,054
Career And Technical Performance Grant	22,925	-	16,374	-	6,551	-	6,784	-	(233)
Performance Based Awards	45	114,989	114,989	-	45	115,242	115,246	-	41
School Performance Award 2016	153	-	-	-	153	-	-	-	153
Teacher Performance Grant	204	-	-	-	204	-	-	-	204
High Ability 2019-20	-	39,308	36,203	-	3,105	-	3,105	-	-
High Ability 2020-2021	-	-	-	-	-	32,740	30,084	-	2,656
State Connectivity Grant	-	3,694	-	-	3,694	-	-	-	6,694
Resident Teacher Grant	-	-	-	-	-	60,000	57,504	-	2,496
Title I 2018-2019	(40,952)	220,431	179,478	-	1	-	-	-	1
Title I 2019-20	-	488,052	505,830	-	(17,778)	182,491	164,710	-	3
Title I 2020-2021	-	-	-	-	-	395,154	420,996	-	(25,842)
Special Ed Part B 2017-2018	-	5,637	5,637	-	-	-	-	-	-
Sp Ed Part B Fy 2019 611 Grant	(34,953)	221,212	186,463	-	(204)	2,714	2,510	-	-
Special Ed Part B Fy 2020	-	495,466	518,390	-	(22,924)	218,562	195,637	-	1
Sp Ed Part B 619 Fy 2021	-	-	-	-	-	484,343	506,108	-	(21,765)
Special Ed Preschool 2017-18	(64)	2,351	2,287	-	-	-	-	-	-
Special Ed Preschool Fy 2019	(12)	10,049	9,965	-	72	2,927	2,998	-	1
Special Ed Preschool Fy 2020	-	-	4,940	-	(4,940)	17,960	15,566	-	(2,546)
Special Ed Preschool Fy 2021	-	-	-	-	-	-	5,703	-	(5,703)
Title IV	-	8,811	8,811	-	-	1,617	1,617	-	-
Title IV Fy 19	-	21,290	21,290	-	-	13,397	13,397	-	-
Title IV Ffy 2020 (Sy 2020-21)	-	-	-	-	-	17,343	25,575	-	(8,232)
Nutritional Grant-St. Sch Well	2,719	-	-	-	2,719	-	-	-	2,719
Perkins 2019-2020	-	56,482	74,507	534	(17,491)	58,776	35,241	-	6,044
Perkins Assessment Grant	-	-	1,250	-	(1,250)	2,975	1,725	-	-
Perkins 2020-2021 Fy21	-	-	-	-	-	20,552	46,005	-	(25,453)
Perkins Covid-19 Grant 2020-21	-	-	-	-	-	-	9,342	-	(9,342)
Perkins Assessment Grant 2020-2021	-	-	-	-	-	-	3,350	-	(3,350)
Medicaid Reimbursement - Feder	676,763	184,796	99,476	(20,626)	741,457	236,507	195,513	75	782,526
Title IIA Ffy 2018	(5,363)	65,543	60,181	-	(1)	41,520	41,520	-	(1)
Title IIA Ffy 2019 Cfda 84.367	-	17,676	19,395	-	(1,719)	94,107	98,982	-	(6,594)
Title IIA Ffy 2020	-	-	-	-	-	14,226	17,778	-	(3,552)

COMMUNITY SCHOOLS OF FRANKFORT
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Title II Ffy 2017	(5,464)	56,090	50,626	-	-	-	-	-	-
Rural Schools And Low Income P	4,413	-	-	-	4,413	-	-	-	4,413
Rural & Low Income Fy2018	-	64,016	64,016	-	-	-	-	-	-
Rural And Low Income Fy 2019	-	-	-	-	-	62,707	62,707	-	-
Rural And Low Income Fy 2020	-	-	-	-	-	-	10,740	-	(10,740)
Title III	(234)	2,971	2,617	-	120	-	-	-	120
Title III 2009-10	3,561	-	-	-	3,561	-	-	-	3,561
Title III 2018-20	(5,931)	34,998	29,287	-	(220)	3,344	7,464	-	(4,340)
Title III 2020-22	-	-	-	-	-	50,924	55,457	-	(4,533)
Title III 2019-2021	-	60,999	63,768	-	(2,769)	30,488	28,568	-	(849)
Esser III	-	-	-	-	-	-	434,633	-	(434,633)
Esser II	-	-	-	-	-	68,386	70,514	-	(2,128)
Federal Stimulus - 18003 Educ. Stab Reli	-	-	7,780	-	(7,780)	619,150	610,070	-	1,300
Clearing Accounts	66	-	-	-	66	-	-	-	66
Prepaid School Lunch Accounts	16,388	186,901	182,262	-	21,027	44,221	44,871	-	20,377
Federal Tax	87	1,339,280	1,339,280	-	87	1,349,456	1,349,353	-	190
Social Security	438	1,239,791	1,239,791	-	438	1,270,554	1,270,405	-	587
State Tax	39,265	515,385	516,381	-	38,269	531,348	536,034	-	33,583
Cagit	23,447	317,677	317,022	-	24,102	334,434	298,954	-	59,582
Trf	(744)	6,087	6,087	-	(744)	2,718	2,630	-	(656)
Perf	642	109,064	109,064	-	642	112,978	113,010	-	610
Health Insurance	42,370	929,587	933,293	-	38,664	940,532	939,829	-	39,367
Tax Sheltered Annuities	(60)	217,710	217,710	-	(60)	198,863	198,863	-	(60)
Garnishment	(1,785)	19,925	20,056	-	(1,916)	13,840	13,778	-	(1,854)
Textbook Garnishment	722	3,281	3,145	-	858	2,450	2,291	-	1,017
United Way	-	8,499	8,499	-	-	10,441	10,441	-	-
Teacher Dues	(38)	-	-	-	(38)	-	-	-	(38)
Child Support	-	30,872	30,872	-	-	30,212	30,157	-	55
Ymca	-	7,819	7,819	-	-	4,151	4,151	-	-
Fef	-	5,046	5,046	-	-	5,088	5,088	-	-
Aflac	2,139	48,852	48,852	-	2,139	48,274	48,251	-	2,162
Aflac Reimburseables	37	-	-	-	37	-	-	-	37
Tasc	-	111,231	111,231	-	-	92,877	93,314	-	(437)
Life Insurance	2	2,212	2,213	-	1	1,626	1,642	-	(15)
Colonial Insurance	(4)	15,454	15,454	-	(4)	12,427	12,427	-	(4)
Epic Dental And Vision	894	106,511	106,511	-	894	110,917	110,917	-	894
Vsp Vision	-	13,316	13,323	-	(7)	14,321	14,321	-	(7)
Fringe Benefit Clearing	21	1,698	1,698	-	21	1,305	1,305	-	21
Totals	\$ 9,923,049	\$ 40,507,278	\$ 39,768,249	\$ 24,795	\$ 10,686,873	\$ 41,689,987	\$ 41,174,680	\$ 294,670	\$ 11,496,850

The notes to the financial statement are an integral part of this statement.

COMMUNITY SCHOOLS OF FRANKFORT
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

COMMUNITY SCHOOLS OF FRANKFORT
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

COMMUNITY SCHOOLS OF FRANKFORT
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

COMMUNITY SCHOOLS OF FRANKFORT
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

COMMUNITY SCHOOLS OF FRANKFORT
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Funds

Plan Descriptions

The Indiana Teachers' Hybrid Plan (TRF Hybrid) consists of two components: Indiana Teachers' Pre-1996 Defined Benefit Account (Teachers' Pre-1996 DB) or Indiana Teachers' 1996 Defined Benefit Account (Teachers' 1996 DB) the monthly employer-funded defined benefit components, along with the Indiana Teachers' Defined Contribution Account (TRF DC), the defined contribution component. Generally, members hired before 1996 participate in the Teachers' Pre-1996 DB and members hired after 1995 participate in the Teachers' 1996 DB.

The Teachers' 1996 DB is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in the Teachers' 1996 DB.

The Teachers' Pre-1996 DB is a pay-as-you-go, cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. Membership in the Teachers' Pre-1996 DB is closed to new entrants.

The TRF DC is a multiple-employer defined contribution plan providing supplemental retirement benefits to Teachers' 1996 DB and Teachers' Pre-1996 DB members.

The Retirement Savings Plan for Public Teachers (My Choice) is a multiple-employer defined contribution plan. New employees hired after June 30, 2019, have a one-time election to join either the TRF Hybrid plan that is not closed to new entrants or the My Choice plan.

All these plans are administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3, and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the plan when applicable.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

COMMUNITY SCHOOLS OF FRANKFORT
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 DB for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by the INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996 DB) is considered to be an obligation of, and is paid by, the State of Indiana.

Contributions for the defined contribution component of TRF Hybrid are determined by statute and the INPRS Board at 3 percent of covered payroll. The employer may choose to make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

My Choice plan is funded with employer contributions and member contributions. The employer contributions must equal the contribution rate for monthly employer-funded defined benefit components of TRF Hybrid. The amount deposited into the employer contribution subaccount for the member is the normal cost of participation. The variable rate contribution can be no less than 3 percent. Member contributions are determined by statute and the Board at 3 percent of covered payroll. The employer must make these contributions on behalf of the member. Under certain limitations, voluntary contributions up to 10 percent can be made solely by the member.

Note 7. Negative Receipts and Disbursements

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of correcting entries being made in one year that applied to receipts that were originally reported in a previous year.

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of some funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2020, and June 30, 2021. In addition, there were nine funds that had negative cash balances due to disbursements exceeding receipts during the audit period.

Note 9. Holding Corporation

The School Corporation has entered into a capital lease with the Frankfort High School/Elementary School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal year 2019-2020 and 2020-2021 totaled \$5,290,000 and \$5,296,000, respectively.

COMMUNITY SCHOOLS OF FRANKFORT
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Subsequent Events

The School Corporation issued General Obligation Bonds of 2022 on March 29, 2022, in the amount of \$2,795,000. The funds are to be reflected in a newly established Construction Fund and used to pay expenses associated with the construction project for paving, concrete, and lighting. Any proceeds remaining in the Construction Fund after project completion shall be used to pay debt service on the bonds.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Education	Debt Service	Retirement/ S everance Bond Debt Service	Referendum - Exempt Capital	Operations	Local Rainy Day	Hs Reno Construction	School Lunch	Curricular Materials Rental
Cash and investments - beginning	\$ 1,285,253	\$ 1,981,671	\$ 211,270	\$ 443,964	\$ 1,329,287	\$ 419,631	\$ 31	\$ 2,423,390	\$ 368,961
Receipts:									
Local sources	72,875	3,183,614	344,591	2,021,876	2,069,665	-	-	237,398	50,588
Intermediate sources	82	-	-	-	-	-	-	-	-
State sources	22,170,139	-	-	-	-	-	-	8,150	194,732
Federal sources	-	-	-	-	-	-	-	1,555,383	-
Other receipts	100	-	-	-	-	-	-	-	-
Total receipts	22,243,196	3,183,614	344,591	2,021,876	2,069,665	-	-	1,800,931	245,320
Disbursements:									
Instruction	13,117,258	-	-	-	-	-	-	-	-
Support services	3,898,045	-	-	-	5,358,671	7,000	-	250	463,014
Noninstructional services	424,300	-	-	-	-	-	-	1,623,146	-
Facilities acquisition and construction	-	-	-	-	465,460	-	-	-	-
Debt services	-	3,512,075	361,353	2,180,000	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	156,664	-
Total disbursements	17,439,603	3,512,075	361,353	2,180,000	5,824,131	7,000	-	1,780,060	463,014
Excess (deficiency) of receipts over disbursements	4,803,593	(328,461)	(16,762)	(158,124)	(3,754,466)	(7,000)	-	20,871	(217,694)
Other financing sources (uses):									
Sale of capital assets	24,139	-	-	-	122	-	-	-	-
Transfers in	20,626	-	-	-	4,342,577	-	-	-	42,212
Transfers out	(4,341,968)	(42,212)	-	-	-	-	-	-	-
Total other financing sources (uses)	(4,297,203)	(42,212)	-	-	4,342,699	-	-	-	42,212
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	506,390	(370,673)	(16,762)	(158,124)	588,233	(7,000)	-	20,871	(175,482)
Cash and investments - ending	\$ 1,791,643	\$ 1,610,998	\$ 194,508	\$ 285,840	\$ 1,917,520	\$ 412,631	\$ 31	\$ 2,444,261	\$ 193,479

COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Preschool Conf	Wccc Vocational Area 19	Auto Body Vocational	Child Care Program	Donations	Kyger Clinic	Comp. Counseling Initiative Gr	Counseling Grant -	Athletics Pe Grant - Ind Sport
Cash and investments - beginning	\$ 688	\$ -	\$ 14,387	\$ 52,542	\$ 14,732	\$ 756	\$ (691)	\$ 1,653	\$ -
Receipts:									
Local sources	-	71,894	-	-	2,076	-	-	-	1,963
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	50,145	-	-	-	-	-
Total receipts	-	71,894	-	50,145	2,076	-	-	-	1,963
Disbursements:									
Instruction	-	50,240	-	56,819	1,577	-	-	-	1,958
Support services	-	109,512	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	159,752	-	56,819	1,577	-	-	-	1,958
Excess (deficiency) of receipts over disbursements	-	(87,858)	-	(6,674)	499	-	-	-	5
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(87,858)	-	(6,674)	499	-	-	-	5
Cash and investments - ending	\$ 688	\$ (87,858)	\$ 14,387	\$ 45,868	\$ 15,231	\$ 756	\$ (691)	\$ 1,653	\$ 5

COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Walmart - Nurses Grant	Suncrest 2Nd Grade Fieldtrip G	Therapy Dog Grant	Mac Grant - A. Miller	Mac Grant 2011- 12	Fuel Up To Play Grant	Safe Routes To School-Mini Gra	Fuel Up To Play Grant 2012-13	Dollar General Literacy Grant
Cash and investments - beginning	\$ -	\$ -	\$ 100	\$ 499	\$ 16	\$ 3	\$ 105	\$ 45	\$ 127
Receipts:									
Local sources	1,565	1,000	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,565	1,000	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	1,367	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,367	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	198	1,000	-	-	-	-	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	198	1,000	-	-	-	-	-	-	-
Cash and investments - ending	\$ 198	\$ 1,000	\$ 100	\$ 499	\$ 16	\$ 3	\$ 105	\$ 45	\$ 127

COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	In-Mac Design Award Green Meadows	Mattix Trust	Fef Teacher Grants 2016	Fef 2017 Grants	Fef 2018-21	Pltw Computer Science 19	Nchs Res. Youth Initiative Pla	Nchs Resilient Youth Grant	Community Prek
Cash and investments - beginning	\$ -	\$ 1,863	\$ 206	\$ 1,169	\$ 5,430	\$ 7,580	\$ 16,123	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	3,687	2,400	-	311,715	-
Intermediate sources	-	-	-	-	-	-	-	-	49,000
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	3,687	2,400	-	311,715	49,000
Disbursements:									
Instruction	-	-	-	-	5,859	6,437	-	-	-
Support services	-	-	-	-	-	2,644	16,121	134,669	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	5,859	9,081	16,121	134,669	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	(2,172)	(6,681)	(16,121)	177,046	49,000
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(2,172)	(6,681)	(16,121)	177,046	49,000
Cash and investments - ending	\$ -	\$ 1,863	\$ 206	\$ 1,169	\$ 3,258	\$ 899	\$ 2	\$ 177,046	\$ 49,000

COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	E-Rate Grant	Awards	Insurance Refund	E-Rate Grant	Formative Assessment	Special Education Excess Costs	Adult Ed State 2016-2017	Early Education Matching Grant	Medicaid Reimbursement
Cash and investments - beginning	\$ -	\$ 606,190	\$ 609	\$ 30	\$ -	\$ -	\$ -	\$ (58,423)	\$ -
Receipts:									
Local sources	-	13,420	-	13,174	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	38,546	93,465	-	92,335	57,259
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	13,420	-	13,174	38,546	93,465	-	92,335	57,259
Disbursements:									
Instruction	-	-	-	-	-	83,570	-	51,352	-
Support services	-	-	-	13,204	38,546	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	16,200	-	-	-	-	-	-	-
Total disbursements	-	16,200	-	13,204	38,546	83,570	-	51,352	-
Excess (deficiency) of receipts over disbursements	-	(2,780)	-	(30)	-	9,895	-	40,983	57,259
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(609)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(609)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,780)	(609)	(30)	-	9,895	-	40,983	57,259
Cash and investments - ending	\$ -	\$ 603,410	\$ -	\$ -	\$ -	\$ 9,895	\$ -	\$ (17,440)	\$ 57,259

COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Secured Schools Safety Grant	Secured School Safety	Extra-Curricular Activities Fu	Early Intervention Grant 18-19	Early Intervention 2019- 20	Early Intervention 2020- 2021	Non English 2019-2020	Non-English 2020-2021	Non-English Speaking 2018- 19
Cash and investments - beginning	\$ -	\$ (50,000)	\$ 16,734	\$ 25	\$ -	\$ -	\$ -	\$ -	\$ 70,388
Receipts:									
Local sources	-	-	18,850	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	50,000	-	-	12,175	-	306,245	-	(3,534)
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	50,000	18,850	-	12,175	-	306,245	-	(3,534)
Disbursements:									
Instruction	-	-	9,989	25	11,017	-	191,669	-	45,877
Support services	-	-	98	-	-	-	7,661	-	9,867
Noninstructional services	-	-	-	-	-	-	4,456	-	11,110
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	10,087	25	11,017	-	203,786	-	66,854
Excess (deficiency) of receipts over disbursements	-	50,000	8,763	(25)	1,158	-	102,459	-	(70,388)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	50,000	8,763	(25)	1,158	-	102,459	-	(70,388)
Cash and investments - ending	\$ -	\$ -	\$ 25,497	\$ -	\$ 1,158	\$ -	\$ 102,459	\$ -	\$ -

COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Non English 2017-18	Technology Grant	Career And Technical Performance Grant	Performance Based Awards	School Performance Award 2016	Teacher Performance Grant	High Ability 2019-20	State Connectivity Grant	Resident Teacher Grant
Cash and investments - beginning	\$ 954	\$ 14,054	\$ 22,925	\$ 45	\$ 153	\$ 204	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	349	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	(354)	-	-	114,989	-	-	38,959	3,694	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	(354)	-	-	114,989	-	-	39,308	3,694	-
Disbursements:									
Instruction	-	-	16,374	114,989	-	-	33,990	-	-
Support services	-	-	-	-	-	-	2,213	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	16,374	114,989	-	-	36,203	-	-
Excess (deficiency) of receipts over disbursements	(354)	-	(16,374)	-	-	-	3,105	3,694	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(354)	-	(16,374)	-	-	-	3,105	3,694	-
Cash and investments - ending	\$ 600	\$ 14,054	\$ 6,551	\$ 45	\$ 153	\$ 204	\$ 3,105	\$ 3,694	\$ -

COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title I 2018- 2019	Title I 2019-20	Title I 2020- 2021	Special Ed Part B 2017-2018	Sp Ed Part B Fy 2019 611 Grant	Special Ed Part B Fy 2020	Sp Ed Part B 619 Fy 2021	Special Ed Preschool 2017- 18	Special Ed Preschool Fy 2019
Cash and investments - beginning	\$ (40,952)	\$ -	\$ -	\$ -	\$ (34,953)	\$ -	\$ -	\$ (64)	\$ (12)
Receipts:									
Local sources	4,500	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	215,931	488,052	-	5,637	221,212	495,466	-	2,351	10,049
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	220,431	488,052	-	5,637	221,212	495,466	-	2,351	10,049
Disbursements:									
Instruction	77,041	288,790	-	-	128,970	391,400	-	2,287	9,965
Support services	87,427	213,637	-	5,637	57,493	126,990	-	-	-
Noninstructional services	5,527	3,403	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	9,483	-	-	-	-	-	-	-	-
Total disbursements	179,478	505,830	-	5,637	186,463	518,390	-	2,287	9,965
Excess (deficiency) of receipts over disbursements	40,953	(17,778)	-	-	34,749	(22,924)	-	64	84
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	40,953	(17,778)	-	-	34,749	(22,924)	-	64	84
Cash and investments - ending	\$ 1	\$ (17,778)	\$ -	\$ -	\$ (204)	\$ (22,924)	\$ -	\$ -	\$ 72

COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Special Ed Preschool Fy 2020	Special Ed Preschool Fy 2021	Title IV	Title IV Fy 19	Title IV Ffy 2020 (Sy 2020-21)	Nutritional Grant- St. Sch Well	Perkins 2019- 2020	Perkins Assessment Grant	Perkins 2020- 2021 Fy21
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,719	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	8,811	21,290	-	-	56,482	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	8,811	21,290	-	-	56,482	-	-
Disbursements:									
Instruction	4,940	-	8,811	6,260	-	-	69,575	1,250	-
Support services	-	-	-	15,030	-	-	4,932	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	4,940	-	8,811	21,290	-	-	74,507	1,250	-
Excess (deficiency) of receipts over disbursements	(4,940)	-	-	-	-	-	(18,025)	(1,250)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	534	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	534	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,940)	-	-	-	-	-	(17,491)	(1,250)	-
Cash and investments - ending	\$ (4,940)	\$ -	\$ -	\$ -	\$ -	\$ 2,719	\$ (17,491)	\$ (1,250)	\$ -

COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Perkins Covid- 19 Grant 2020- 21	Perkins Assessment Grant 2020-2021	Medicaid Reimbursement - Feder	Title IIA Ffy 2018	Title IIA Ffy 2019 Cfda 84.367	Title IIA Ffy 2020	Title II Ffy 2017	Rural Schools And Low Income P	Rural & Low Income Fy2018
Cash and investments - beginning	\$ -	\$ -	\$ 676,763	\$ (5,363)	\$ -	\$ -	\$ (5,464)	\$ 4,413	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	184,796	65,543	17,676	-	56,090	-	64,016
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	184,796	65,543	17,676	-	56,090	-	64,016
Disbursements:									
Instruction	-	-	85,903	-	-	-	-	-	-
Support services	-	-	-	60,181	19,395	-	50,626	-	64,016
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	13,573	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	99,476	60,181	19,395	-	50,626	-	64,016
Excess (deficiency) of receipts over disbursements	-	-	85,320	5,362	(1,719)	-	5,464	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(20,626)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(20,626)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	64,694	5,362	(1,719)	-	5,464	-	-
Cash and investments - ending	\$ -	\$ -	\$ 741,457	\$ (1)	\$ (1,719)	\$ -	\$ -	\$ 4,413	\$ -

COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Rural And Low Income Fy 2019	Rural And Low Income Fy 2020	Title III	Title III 2009-10	Title III 2018-20	Title III 2020-22	Title III 2019- 2021	Esser III	Esser II
Cash and investments - beginning	\$ -	\$ -	\$ (234)	\$ 3,561	\$ (5,931)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	2,971	-	34,998	-	60,999	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	2,971	-	34,998	-	60,999	-	-
Disbursements:									
Instruction	-	-	-	-	23,287	-	61,135	-	-
Support services	-	-	648	-	6,000	-	2,633	-	-
Noninstructional services	-	-	1,969	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	2,617	-	29,287	-	63,768	-	-
Excess (deficiency) of receipts over disbursements	-	-	354	-	5,711	-	(2,769)	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	354	-	5,711	-	(2,769)	-	-
Cash and investments - ending	\$ -	\$ -	\$ 120	\$ 3,561	\$ (220)	\$ -	\$ (2,769)	\$ -	\$ -

COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Federal Stimulus - 18003 Educ. Stab Reli	Clearing Accounts	Prepaid School Lunch Accounts	Federal Tax	Social Security	State Tax	Cagit	Trf	Perf
Cash and investments - beginning	\$ -	\$ 66	\$ 16,388	\$ 87	\$ 438	\$ 39,265	\$ 23,447	\$ (744)	\$ 642
Receipts:									
Local sources	-	-	186,901	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,339,280	1,239,791	515,385	317,677	6,087	109,064
Total receipts	-	-	186,901	1,339,280	1,239,791	515,385	317,677	6,087	109,064
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	7,780	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	182,262	1,339,280	1,239,791	516,381	317,022	6,087	109,064
Total disbursements	7,780	-	182,262	1,339,280	1,239,791	516,381	317,022	6,087	109,064
Excess (deficiency) of receipts over disbursements	(7,780)	-	4,639	-	-	(996)	655	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,780)	-	4,639	-	-	(996)	655	-	-
Cash and investments - ending	\$ (7,780)	\$ 66	\$ 21,027	\$ 87	\$ 438	\$ 38,269	\$ 24,102	\$ (744)	\$ 642

COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Health Insurance	Tax Sheltered Annuities	Garnishment	Textbook Garnishment	United Way	Teacher Dues	Child Support	Ymca	Fef
Cash and investments - beginning	\$ 42,370	\$ (60)	\$ (1,785)	\$ 722	\$ -	\$ (38)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	929,587	217,710	19,925	3,281	8,499	-	30,872	7,819	5,046
Total receipts	929,587	217,710	19,925	3,281	8,499	-	30,872	7,819	5,046
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	933,293	217,710	20,056	3,145	8,499	-	30,872	7,819	5,046
Total disbursements	933,293	217,710	20,056	3,145	8,499	-	30,872	7,819	5,046
Excess (deficiency) of receipts over disbursements	(3,706)	-	(131)	136	-	-	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,706)	-	(131)	136	-	-	-	-	-
Cash and investments - ending	\$ 38,664	\$ (60)	\$ (1,916)	\$ 858	\$ -	\$ (38)	\$ -	\$ -	\$ -

COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Aflac	Aflac Reimburseables	Tasc	Life Insurance	Colonial Insurance	Epic Dental And Vision	Vsp Vision	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ 2,139	\$ 37	\$ -	\$ 2	\$ (4)	\$ 894	\$ -	\$ 21	\$ 9,923,049
Receipts:									
Local sources	-	-	-	-	-	-	-	-	8,614,101
Intermediate sources	-	-	-	-	-	-	-	-	49,082
State sources	-	-	-	-	-	-	-	-	23,176,800
Federal sources	-	-	-	-	-	-	-	-	3,567,753
Other receipts	48,852	-	111,231	2,212	15,454	106,511	13,316	1,698	5,099,542
Total receipts	48,852	-	111,231	2,212	15,454	106,511	13,316	1,698	40,507,278
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	14,958,614
Support services	-	-	-	-	-	-	-	-	10,785,307
Noninstructional services	-	-	-	-	-	-	-	-	2,073,911
Facilities acquisition and construction	-	-	-	-	-	-	-	-	479,033
Debt services	-	-	-	-	-	-	-	-	6,053,428
Nonprogrammed charges	48,852	-	111,231	2,213	15,454	106,511	13,323	1,698	5,417,956
Total disbursements	48,852	-	111,231	2,213	15,454	106,511	13,323	1,698	39,768,249
Excess (deficiency) of receipts over disbursements	-	-	-	(1)	-	-	(7)	-	739,029
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	24,795
Transfers in	-	-	-	-	-	-	-	-	4,405,415
Transfers out	-	-	-	-	-	-	-	-	(4,405,415)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	24,795
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(1)	-	-	(7)	-	763,824
Cash and investments - ending	\$ 2,139	\$ 37	\$ -	\$ 1	\$ (4)	\$ 894	\$ (7)	\$ 21	\$ 10,686,873

COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Education	Debt Service	Retirement/S everance Bond Debt Service	Referendum - Exempt Capital	Operations	Local Rainy Day	Hs Reno Construction	School Lunch	Curricular Materials Rental
Cash and investments - beginning	\$ 1,791,643	\$ 1,610,998	\$ 194,508	\$ 285,840	\$ 1,917,520	\$ 412,631	\$ 31	\$ 2,444,261	\$ 193,479
Receipts:									
Local sources	33,365	3,756,929	380,151	2,383,327	2,305,748	-	-	108,285	79,936
Intermediate sources	77	-	-	-	-	-	-	-	-
State sources	21,832,036	-	-	-	-	-	-	8,729	186,176
Federal sources	-	-	-	-	-	-	-	1,940,576	-
Other receipts	(50)	-	-	-	1,000	-	-	-	-
Total receipts	21,865,428	3,756,929	380,151	2,383,327	2,306,748	-	-	2,057,590	266,112
Disbursements:									
Instruction	13,340,244	-	-	-	-	-	-	-	-
Support services	4,151,760	-	-	-	5,333,519	500	-	62	509,458
Noninstructional services	409,574	-	-	-	-	-	-	1,710,829	-
Facilities acquisition and construction	-	-	-	-	291,476	-	-	-	-
Debt services	-	3,505,275	362,903	2,177,500	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	139,087	-
Total disbursements	17,901,578	3,505,275	362,903	2,177,500	5,624,995	500	-	1,849,978	509,458
Excess (deficiency) of receipts over disbursements	3,963,850	251,654	17,248	205,827	(3,318,247)	(500)	-	207,612	(243,346)
Other financing sources (uses)									
Sale of capital assets	2,340	-	-	-	292,255	-	-	-	-
Transfers in	495,246	-	-	-	3,393,306	292,255	-	-	57,161
Transfers out	(3,393,306)	(57,161)	-	-	(787,501)	-	-	-	-
Total other financing sources (uses)	(2,895,720)	(57,161)	-	-	2,898,060	292,255	-	-	57,161
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,068,130	194,493	17,248	205,827	(420,187)	291,755	-	207,612	(186,185)
Cash and investments - ending	\$ 2,859,773	\$ 1,805,491	\$ 211,756	\$ 491,667	\$ 1,497,333	\$ 704,386	\$ 31	\$ 2,651,873	\$ 7,294

COMMUNITY SCHOOLS OF FRANKFORT
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2021

	Preschool Conf	Wccc Vocational Area 19	Auto Body Vocational	Child Care Program	Donations	Kyger Clinic	Comp. Counseling Initiative Gr	Counseling Grant -	Athletics Pe Grant - Ind Sport
Cash and investments - beginning	\$ 688	\$ (87,858)	\$ 14,387	\$ 45,868	\$ 15,231	\$ 756	\$ (691)	\$ 1,653	\$ 5
Receipts:									
Local sources	-	44,065	-	-	5,806	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	39,508	-	-	-	-	-
Total receipts	-	44,065	-	39,508	5,806	-	-	-	-
Disbursements:									
Instruction	-	16,770	-	41,130	3,215	-	-	-	-
Support services	-	113,055	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	129,825	-	41,130	3,215	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(85,760)	-	(1,622)	2,591	-	-	-	-
Other financing sources (uses)									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(85,760)	-	(1,622)	2,591	-	-	-	-
Cash and investments - ending	\$ 688	\$ (173,618)	\$ 14,387	\$ 44,246	\$ 17,822	\$ 756	\$ (691)	\$ 1,653	\$ 5

COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2021

	Walmart - Nurses Grant	Suncrest 2Nd Grade Fieldtrip G	Therapy Dog Grant	Mac Grant - A. Miller	Mac Grant 2011- 12	Fuel Up To Play Grant	Safe Routes To School-Mini Gra	Fuel Up To Play Grant 2012-13	Dollar General Literacy Grant
Cash and investments - beginning	\$ 198	\$ 1,000	\$ 100	\$ 499	\$ 16	\$ 3	\$ 105	\$ 45	\$ 127
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	195	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	195	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(195)	-	-	-	-	-	-	-	-
Other financing sources (uses)									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(195)	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ 3	\$ 1,000	\$ 100	\$ 499	\$ 16	\$ 3	\$ 105	\$ 45	\$ 127

COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	In-Mac Design Award Green Meadows	Mattix Trust	Fef Teacher Grants 2016	Fef 2017 Grants	Fef 2018-21	Pltw Computer Science 19	Nchs Res. Youth Initiative Pla	Nchs Resilient Youth Grant	Community Prek
Cash and investments - beginning	\$ -	\$ 1,863	\$ 206	\$ 1,169	\$ 3,258	\$ 899	\$ 2	\$ 177,046	\$ 49,000
Receipts:									
Local sources	20,000	-	-	-	2,984	-	-	281	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	20,000	-	-	-	2,984	-	-	281	-
Disbursements:									
Instruction	-	-	-	-	2,186	792	-	-	32,977
Support services	-	-	-	-	-	-	-	137,273	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	2,186	792	-	137,273	32,977
Excess (deficiency) of receipts over disbursements	20,000	-	-	-	798	(792)	-	(136,992)	(32,977)
Other financing sources (uses)									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	20,000	-	-	-	798	(792)	-	(136,992)	(32,977)
Cash and investments - ending	\$ 20,000	\$ 1,863	\$ 206	\$ 1,169	\$ 4,056	\$ 107	\$ 2	\$ 40,054	\$ 16,023

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	E-Rate Grant	Awards	Insurance Refund	E-Rate Grant	Formative Assessment	Special Education Excess Costs	Adult Ed State 2016-2017	Early Education Matching Grant	Medicaid Reimbursement
Cash and investments - beginning	\$ -	\$ 603,410	\$ -	\$ -	\$ -	\$ 9,895	\$ -	\$ (17,440)	\$ 57,259
Receipts:									
Local sources	808	11,725	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	32,669	118,247	-	-	57,443
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>808</u>	<u>11,725</u>	<u>-</u>	<u>-</u>	<u>32,669</u>	<u>118,247</u>	<u>-</u>	<u>-</u>	<u>57,443</u>
Disbursements:									
Instruction	-	-	-	-	-	143,917	-	-	-
Support services	-	-	-	-	32,669	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	23,793	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>23,793</u>	<u>-</u>	<u>-</u>	<u>32,669</u>	<u>143,917</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>808</u>	<u>(12,068)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(25,670)</u>	<u>-</u>	<u>-</u>	<u>57,443</u>
Other financing sources (uses)									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>808</u>	<u>(12,068)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(25,670)</u>	<u>-</u>	<u>-</u>	<u>57,443</u>
Cash and investments - ending	<u>\$ 808</u>	<u>\$ 591,342</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,775)</u>	<u>\$ -</u>	<u>\$ (17,440)</u>	<u>\$ 114,702</u>

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	Secured Schools Safety Grant	Secured School Safety	Extra-Curricular Activities Fu	Early Intervention Grant 18-19	Early Intervention 2019- 20	Early Intervention 2020- 2021	Non English 2019-2020	Non-English 2020-2021	Non-English Speaking 2018- 19
Cash and investments - beginning	\$ -	\$ -	\$ 25,497	\$ -	\$ 1,158	\$ -	\$ 102,459	\$ -	\$ -
Receipts:									
Local sources	-	-	58,597	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	22,122	-	-	-	-	-	-	275,262	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>22,122</u>	<u>-</u>	<u>58,597</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>275,262</u>	<u>-</u>
Disbursements:									
Instruction	-	-	22,638	-	1,124	9,062	96,279	141,562	-
Support services	-	-	-	-	34	-	1,593	15,834	-
Noninstructional services	-	-	-	-	-	-	3,995	3,219	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>22,638</u>	<u>-</u>	<u>1,158</u>	<u>9,062</u>	<u>101,867</u>	<u>160,615</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>22,122</u>	<u>-</u>	<u>35,959</u>	<u>-</u>	<u>(1,158)</u>	<u>(9,062)</u>	<u>(101,867)</u>	<u>114,647</u>	<u>-</u>
Other financing sources (uses)									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>22,122</u>	<u>-</u>	<u>35,959</u>	<u>-</u>	<u>(1,158)</u>	<u>(9,062)</u>	<u>(101,867)</u>	<u>114,647</u>	<u>-</u>
Cash and investments - ending	<u>\$ 22,122</u>	<u>\$ -</u>	<u>\$ 61,456</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,062)</u>	<u>\$ 592</u>	<u>\$ 114,647</u>	<u>\$ -</u>

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	Non English 2017-18	Technology Grant	Career And Technical Performance Grant	Performance Based Awards	School Performance Award 2016	Teacher Performance Grant	High Ability 2019- 20	High Ability 2020- 2021	State Connectivity Grant
Cash and investments - beginning	\$ 600	\$ 14,054	\$ 6,551	\$ 45	\$ 153	\$ 204	\$ 3,105	\$ -	\$ 3,694
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	115,242	-	-	-	32,740	3,000
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	115,242	-	-	-	32,740	3,000
Disbursements:									
Instruction	-	-	6,784	115,246	-	-	3,105	29,482	-
Support services	-	-	-	-	-	-	-	602	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	6,784	115,246	-	-	3,105	30,084	-
Excess (deficiency) of receipts over disbursements	-	-	(6,784)	(4)	-	-	(3,105)	2,656	3,000
Other financing sources (uses)									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(6,784)	(4)	-	-	(3,105)	2,656	3,000
Cash and investments - ending	\$ 600	\$ 14,054	\$ (233)	\$ 41	\$ 153	\$ 204	\$ -	\$ 2,656	\$ 6,694

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	Resident Teacher Grant	Title I 2018-2019	Title I 2019-20	Title I 2020-2021	Special Ed Part B 2017-2018	Sp Ed Part B Fy 2019 611 Grant	Special Ed Part B Fy 2020	Sp Ed Part B 619 Fy 2021	Special Ed Preschool 2017- 18
Cash and investments - beginning	\$ -	\$ 1	\$ (17,778)	\$ -	\$ -	\$ (204)	\$ (22,924)	\$ -	\$ -
Receipts:									
Local sources	-	-	300	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	60,000	-	-	-	-	-	-	-	-
Federal sources	-	-	182,191	395,154	-	2,714	218,562	484,343	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	60,000	-	182,491	395,154	-	2,714	218,562	484,343	-
Disbursements:									
Instruction	-	-	74,519	264,823	-	-	144,709	378,111	-
Support services	57,504	-	86,099	131,065	-	2,510	50,928	127,997	-
Noninstructional services	-	-	4,092	25,108	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	57,504	-	164,710	420,996	-	2,510	195,637	506,108	-
Excess (deficiency) of receipts over disbursements	2,496	-	17,781	(25,842)	-	204	22,925	(21,765)	-
Other financing sources (uses)									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,496	-	17,781	(25,842)	-	204	22,925	(21,765)	-
Cash and investments - ending	\$ 2,496	\$ 1	\$ 3	\$ (25,842)	\$ -	\$ -	\$ 1	\$ (21,765)	\$ -

COMMUNITY SCHOOLS OF FRANKFORT
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	Special Ed Preschool Fy 2019	Special Ed Preschool Fy 2020	Special Ed Preschool Fy 2021	Title IV	Title IV Fy 19	Title IV Fy 2020 (Sy 2020-21)	Nutritional Grant- St. Sch Well	Perkins 2019- 2020	Perkins Assessment Grant
Cash and investments - beginning	\$ 72	\$ (4,940)	\$ -	\$ -	\$ -	\$ -	\$ 2,719	\$ (17,491)	\$ (1,250)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	2,927	17,960	-	1,617	13,397	17,343	-	58,776	2,975
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>2,927</u>	<u>17,960</u>	<u>-</u>	<u>1,617</u>	<u>13,397</u>	<u>17,343</u>	<u>-</u>	<u>58,776</u>	<u>2,975</u>
Disbursements:									
Instruction	2,998	15,566	5,703	1,617	8,425	21,688	-	35,241	1,725
Support services	-	-	-	-	4,972	3,887	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>2,998</u>	<u>15,566</u>	<u>5,703</u>	<u>1,617</u>	<u>13,397</u>	<u>25,575</u>	<u>-</u>	<u>35,241</u>	<u>1,725</u>
Excess (deficiency) of receipts over disbursements	<u>(71)</u>	<u>2,394</u>	<u>(5,703)</u>	<u>-</u>	<u>-</u>	<u>(8,232)</u>	<u>-</u>	<u>23,535</u>	<u>1,250</u>
Other financing sources (uses)									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(71)</u>	<u>2,394</u>	<u>(5,703)</u>	<u>-</u>	<u>-</u>	<u>(8,232)</u>	<u>-</u>	<u>23,535</u>	<u>1,250</u>
Cash and investments - ending	<u>\$ 1</u>	<u>\$ (2,546)</u>	<u>\$ (5,703)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,232)</u>	<u>\$ 2,719</u>	<u>\$ 6,044</u>	<u>\$ -</u>

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	Perkins 2020- 2021 Fy21	Perkins Covid- 19 Grant 2020- 21	Perkins Assessment Grant 2020-2021	Medicaid Reimbursement - Feder	Title IIA Ffy 2018	Title IIA Ffy 2019 Cfda 84.367	Title IIA Ffy 2020	Title II Ffy 2017	Rural Schools And Low Income P
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 741,457	\$ (1)	\$ (1,719)	\$ -	\$ -	\$ 4,413
Receipts:									
Local sources	-	-	-	1,857	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	20,552	-	-	234,650	41,520	94,107	14,226	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	20,552	-	-	236,507	41,520	94,107	14,226	-	-
Disbursements:									
Instruction	46,005	9,342	3,350	189,006	-	-	-	-	-
Support services	-	-	-	-	41,520	98,982	17,778	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	6,507	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	46,005	9,342	3,350	195,513	41,520	98,982	17,778	-	-
Excess (deficiency) of receipts over disbursements	(25,453)	(9,342)	(3,350)	40,994	-	(4,875)	(3,552)	-	-
Other financing sources (uses)									
Sale of capital assets	-	-	-	75	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	75	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(25,453)	(9,342)	(3,350)	41,069	-	(4,875)	(3,552)	-	-
Cash and investments - ending	\$ (25,453)	\$ (9,342)	\$ (3,350)	\$ 782,526	\$ (1)	\$ (6,594)	\$ (3,552)	\$ -	\$ 4,413

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	Rural & Low Income Fy2018	Rural And Low Income Fy 2019	Rural And Low Income Fy 2020	Title III	Title III 2009-10	Title III 2018-20	Title III 2020-22	Title III 2019- 2021	Esser III
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 120	\$ 3,561	\$ (220)	\$ -	\$ (2,769)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	62,707	-	-	-	3,344	50,924	30,488	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	62,707	-	-	-	3,344	50,924	30,488	-
Disbursements:									
Instruction	-	-	-	-	-	-	52,499	24,482	293,122
Support services	-	62,707	10,740	-	-	-	2,958	3,317	141,511
Noninstructional services	-	-	-	-	-	7,464	-	769	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	62,707	10,740	-	-	7,464	55,457	28,568	434,633
Excess (deficiency) of receipts over disbursements	-	-	(10,740)	-	-	(4,120)	(4,533)	1,920	(434,633)
Other financing sources (uses)									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(10,740)	-	-	(4,120)	(4,533)	1,920	(434,633)
Cash and investments - ending	\$ -	\$ -	\$ (10,740)	\$ 120	\$ 3,561	\$ (4,340)	\$ (4,533)	\$ (849)	\$ (434,633)

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	Esser II	Federal Stimulus - 18003 Educ. Stab Reli	Clearing Accounts	Prepaid School Lunch Accounts	Federal Tax	Social Security	State Tax	Cagit	Trf
Cash and investments - beginning	\$ -	\$ (7,780)	\$ 66	\$ 21,027	\$ 87	\$ 438	\$ 38,269	\$ 24,102	\$ (744)
Receipts:									
Local sources	-	1,246	-	44,221	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	68,386	617,904	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,349,456	1,270,554	531,348	334,434	2,718
Total receipts	68,386	619,150	-	44,221	1,349,456	1,270,554	531,348	334,434	2,718
Disbursements:									
Instruction	56,444	438,426	-	-	-	-	-	-	-
Support services	-	171,644	-	-	-	-	-	-	-
Noninstructional services	14,070	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	44,871	1,349,353	1,270,405	536,034	298,954	2,630
Total disbursements	70,514	610,070	-	44,871	1,349,353	1,270,405	536,034	298,954	2,630
Excess (deficiency) of receipts over disbursements	(2,128)	9,080	-	(650)	103	149	(4,686)	35,480	88
Other financing sources (uses)									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,128)	9,080	-	(650)	103	149	(4,686)	35,480	88
Cash and investments - ending	\$ (2,128)	\$ 1,300	\$ 66	\$ 20,377	\$ 190	\$ 587	\$ 33,583	\$ 59,582	\$ (656)

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 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Perf	Health Insurance	Tax Sheltered Annuities	Garnishment	Textbook Garnishment	United Way	Teacher Dues	Child Support	Ymca	Fef
Cash and investments - beginning	\$ 642	\$ 38,664	\$ (60)	\$ (1,916)	\$ 858	\$ -	\$ (38)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	112,978	940,532	198,863	13,840	2,450	10,441	-	30,212	4,151	5,088
Total receipts	112,978	940,532	198,863	13,840	2,450	10,441	-	30,212	4,151	5,088
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	113,010	939,829	198,863	13,778	2,291	10,441	-	30,157	4,151	5,088
Total disbursements	113,010	939,829	198,863	13,778	2,291	10,441	-	30,157	4,151	5,088
Excess (deficiency) of receipts over disbursements	(32)	703	-	62	159	-	-	55	-	-
Other financing sources (uses)										
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(32)	703	-	62	159	-	-	55	-	-
Cash and investments - ending	\$ 610	\$ 39,367	\$ (60)	\$ (1,854)	\$ 1,017	\$ -	\$ (38)	\$ 55	\$ -	\$ -

COMMUNITY SCHOOLS OF FRANKFORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Aflac	Aflac Reimburseables	Tasc	Life Insurance	Colonial Insurance	Epic Dental And Vision	Vsp Vision	Fringe Benefit Clearing	Totals
Cash and investments - beginning	\$ 2,139	\$ 37	\$ -	\$ 1	\$ (4)	\$ 894	\$ (7)	\$ 21	\$ 10,686,873
Receipts:									
Local sources	-	-	-	-	-	-	-	-	9,239,631
Intermediate sources	-	-	-	-	-	-	-	-	77
State sources	-	-	-	-	-	-	-	-	22,743,666
Federal sources	-	-	-	-	-	-	-	-	4,577,343
Other receipts	48,274	-	92,877	1,626	12,427	110,917	14,321	1,305	5,129,270
Total receipts	48,274	-	92,877	1,626	12,427	110,917	14,321	1,305	41,689,987
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	16,074,314
Support services	-	-	-	-	-	-	-	-	11,312,673
Noninstructional services	-	-	-	-	-	-	-	-	2,179,120
Facilities acquisition and construction	-	-	-	-	-	-	-	-	297,983
Debt services	-	-	-	-	-	-	-	-	6,045,678
Nonprogrammed charges	48,251	-	93,314	1,642	12,427	110,917	14,321	1,305	5,264,912
Total disbursements	48,251	-	93,314	1,642	12,427	110,917	14,321	1,305	41,174,680
Excess (deficiency) of receipts over disbursements	23	-	(437)	(16)	-	-	-	-	515,307
Other financing sources (uses)									
Sale of capital assets	-	-	-	-	-	-	-	-	294,670
Transfers in	-	-	-	-	-	-	-	-	4,237,968
Transfers out	-	-	-	-	-	-	-	-	(4,237,968)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	294,670
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	23	-	(437)	(16)	-	-	-	-	809,977
Cash and investments - ending	\$ 2,162	\$ 37	\$ (437)	\$ (15)	\$ (4)	\$ 894	\$ (7)	\$ 21	\$ 11,496,850

COMMUNITY SCHOOLS OF FRANKFORT
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,550,917</u>	<u>\$ 88,125</u>

COMMUNITY SCHOOLS OF FRANKFORT
 SCHEDULE OF LEASES AND DEBT
 June 30, 2021

Lessor	Per Amortization Schedule Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:					
General Obligation Bonds	TEQLEASE, INC Frankfort High School Elementary School Building Corporation	laptops HS/ELEMENTARY	\$ 121,900	09/01/20	09/21/23
US BANK	Frankfort High School Elementary School Building Corporation	HS RENOVATION SERIES 2015	3,301,500	12/31/14	12/31/25
US BANK	Frankfort High School Elementary School Building Corporation	HS RENOVATION SERIES 2016	1,472,000	07/15/16	01/15/35
			<u>706,000</u>	01/15/17	01/15/35
Total governmental activities			<u>5,601,400</u>		
Total of annual lease payments			<u>\$ 5,601,400</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General Obligation Bonds		RETIREMENT/SERVERANCE BONDS	\$ 1,195,000	\$ 368,306
General Obligation Bonds		SC ELEMENTARY COMMON SCHOOL LOAN	<u>360,000</u>	<u>360,000</u>
Total governmental activities			<u>1,555,000</u>	<u>728,306</u>
Totals			<u>\$ 7,156,400</u>	<u>\$ 728,306</u>

COMMUNITY SCHOOLS OF FRANKFORT
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Infrastructure	\$ 26,161,917
Buildings	145,168,737
Machinery, equipment, and vehicles	<u>330,484</u>
Total governmental activities	<u>171,661,138</u>
Total capital assets	<u><u>\$ 171,661,138</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.