

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF
LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
DEARBORN COUNTY, INDIANA
July 1, 2019 to June 30, 2021



FILED
06/06/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Pam Taylor Julie Dudley	07-01-19 to 06-30-21 07-01-21 to 06-30-22
Superintendent of Schools	Karl Gale	07-01-19 to 06-30-22
President of the School Board	Kevin Mollaun Bryan Johnson Kevin Mollaun	07-01-19 to 12-31-20 01-01-21 to 12-31-21 01-01-22 to 06-30-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE LAWRENCEBURG COMMUNITY SCHOOL CORPORATION, DEARBORN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Lawrenceburg Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated May 11, 2022, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

May 11, 2022

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Education	\$ 2,358,259	\$ 15,468,207	\$ 13,130,553	\$ (2,208,250)	\$ 2,487,663	\$ 15,663,607	\$ 13,344,641	\$ (1,974,983)	\$ 2,831,646
Debt Service	1,120,620	2,522,778	2,605,614	-	1,037,784	2,905,962	2,649,816	(106,798)	1,187,132
Operations	1,909,150	2,991,298	4,520,676	1,788,873	2,168,645	3,819,684	4,209,840	1,806,907	3,585,396
Local Rainy Day	2,206,272	350,000	352,711	400,000	2,603,561	143,540	1,253,787	250,000	1,743,314
Post-Retirement/Severance Future Benefit	277,832	-	-	30,800	308,632	-	-	30,800	339,432
School Lunch	(1,812)	914,928	996,580	-	(83,464)	886,132	887,936	90,000	4,732
Curricular Materials Rental	84,564	458,101	235,177	-	307,488	430,998	177,049	-	561,437
Self-Insurance	7,847	41,525	35,390	-	13,982	41,320	37,605	-	17,697
LCSC Gaming	45	7,697	7,722	-	20	5,980	5,980	-	20
School Security Grant GRC	(533)	120,000	194,820	-	(75,353)	205,000	149,367	33,851	14,131
Plato Project	60,397	-	48,794	-	11,603	60,000	58,008	-	13,595
Project Lead The Way	63,585	942	6,313	-	58,214	-	-	-	58,214
Alternative To Suspension	28,706	59,576	68,125	-	20,157	72,353	75,716	-	16,794
Student Resource/Homework Help	50,227	-	26,962	-	23,265	35,000	32,009	-	26,256
City Grant Miscellaneous Items	126,500	250,500	12,295	-	364,705	119,111	14,768	-	469,048
Kindergarten Preparedness	678	-	178	-	500	-	137	-	363
Promise Indiana Grant	29,671	-	299	-	29,372	-	-	-	29,372
Vending - Coca-Cola	-	6,500	6,500	-	-	-	-	-	-
529 Plan Contributions	13,714	-	-	-	13,714	-	-	-	13,714
Donated Food Service Balances	4,191	110	506	-	3,795	17	127	-	3,685
Early College Textbooks	60,000	-	34,077	-	25,923	20,000	3,532	-	42,391
Schoolguard School Safety Sys	-	8,490	8,490	-	-	-	-	-	-
Baylor Grant - Furniture	-	2,100	1,112	-	988	-	865	-	123
2020 LHS Graduation	-	4,418	4,418	-	-	-	-	-	-
No Kid Hungry Grant	-	-	-	-	-	5,000	-	-	5,000
Local Tech Prep Pltw	115	-	-	-	115	-	115	-	-
Early College Program	(1,283)	51,944	55,317	-	(4,656)	10,087	5,430	-	1
Xmester Grant - Early College	17,168	-	16,875	-	293	1,754	-	-	2,047
Pltw Biomedical Science Grant	-	2,400	-	-	2,400	3,400	5,800	-	-
Extra-Curricular Costs	(10,198)	46,572	37,740	-	(1,366)	17,980	20,135	-	(3,521)
Drivers Ed	46,658	24,608	14,692	-	56,574	14,595	57,939	-	13,230
Scholarships And Awards	102,269	2,742	850	-	104,161	736	3,400	-	101,497
State Instructional Support	-	36,842	36,842	-	-	20,859	32,787	-	(11,928)
Formative Assessment	(18,975)	24,791	3,200	-	2,616	21,175	21,646	-	2,145
Special Education Excess Costs	(7,424)	198,145	198,789	-	(8,068)	203,895	214,559	-	(18,732)
Dual Language Immersion 18-19	(11,400)	15,373	3,973	-	-	-	-	-	-
Medicaid Reimbursement	3,453	7,582	-	(10,841)	194	7,526	-	(5,817)	1,903
Secured Schools Safety Grant	-	-	-	-	-	33,851	-	(33,851)	-
Prime Math Transition Course Pilot	-	-	-	-	-	4,549	4,549	-	-
Early Intervention Grant 19/20	6,556	7,801	14,357	-	-	-	-	-	-
Early Intervention Grant 20/21	-	-	-	-	-	5,454	5,158	-	296
NESP 2018-2019	311	-	311	-	-	-	-	-	-
Non-English Program Grant	-	4,323	1,189	-	3,134	-	3,134	-	-
Non-English Speaking 2020-2021	-	-	-	-	-	6,464	14	-	6,450
Career And Technical Performance Grant	1,894	-	1,894	-	-	-	-	-	-
PERF Based Awards	-	75,549	75,505	-	44	76,236	75,925	-	355
High Ability Students	(6,723)	34,516	19,878	18,532	26,447	28,447	45,790	-	9,104
State Connectivity Grant	2,869	4,979	5,394	-	2,454	4,979	4,943	-	2,490
High Ability 18/19	21,000	-	2,468	(18,532)	-	-	-	-	-
Latchkey	50,655	22,084	20,533	-	52,206	9,904	26,725	-	35,385
Title I Grants To Leas Fy19	(77)	8,749	8,672	-	-	-	-	-	-
Title I Grants To Leas 19/20	-	2,201	2,717	-	(516)	16,907	16,510	-	(119)
Title I Grants To Leas; Delinquent	-	-	-	-	-	65	4,376	-	(4,311)
Title I Grants To Leas 18/19	(10,896)	21,927	11,031	-	-	-	-	-	-
Title I Grants 19-20	-	230,380	244,081	-	(13,701)	30,316	31,615	15,000	-
Title I Grants To Local Education Agencies	-	-	-	-	-	186,150	199,191	-	(13,041)
Title IV Part A	(6,102)	12,751	6,705	-	(56)	293	237	-	-
Title IV Part A Fy19	-	13,687	20,879	-	(7,192)	7,997	860	-	(55)

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
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 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Title IV Part A FY20	-	-	-	-	-	4,156	4,156	-	-
Nutritional Grant - State P.L	(6,180)	8,418	4,979	-	(2,741)	-	(2,741)	-	-
Medicaid Reimbursement-Federal	106,400	22,561	15,259	(209)	113,493	29,484	6,608	-	136,369
Title IIA Improving Teacher Quality	-	5,177	5,177	-	-	22,502	27,778	-	(5,276)
Teacher Leaders Bootcamp	-	-	-	-	-	2,998	2,998	-	-
Fy17 Title II Part A	(9,780)	13,096	3,316	-	-	-	-	-	-
Title II Part A FY 2018	-	30,480	30,436	-	44	17,473	2,517	(15,000)	-
Elementary And Secondary School Emergenc	-	-	-	-	-	267,510	292,691	-	(25,181)
Federal Stimulus - 18003 Educ. Stab Reli	-	-	-	-	-	99,998	11,280	(90,000)	(1,282)
Other Federal Stimulus	-	-	-	-	-	-	193,605	-	(193,605)
Prepaid Food Clearing	16,059	107,998	80,285	-	43,772	120,464	118,507	-	45,729
Cirg. Fed.W/H	-	1,019,833	1,019,833	-	-	985,199	985,199	-	-
Cirg. Teaching Fica	-	593,900	593,900	-	-	618,418	618,414	-	4
Cirg. State Tax	-	319,907	319,907	-	-	324,085	324,085	-	-
Cirg Accident	88	18,536	18,592	-	32	17,978	18,058	-	(48)
Cirg Hospital Indemnity	-	-	-	-	-	5,412	5,565	-	(153)
Cirg Long Term Disability	184	1,322	1,291	-	215	1,058	1,120	-	153
Cirg Group Critical Illness	(115)	9,239	9,261	-	(137)	8,692	8,781	-	(226)
Cirg Term Life	(61)	13,501	13,511	-	(71)	12,096	12,160	-	(135)
Cirg Short Term Disability	139	18,305	18,409	-	35	19,964	20,035	-	(36)
American Fidelity Cancer	(107)	38,258	38,338	-	(187)	35,578	35,943	-	(552)
Cirg. Co. Tax	-	133,427	133,427	-	-	138,084	138,084	-	-
Cancer	73	6,148	6,228	-	(7)	5,468	5,375	-	86
Accident	9	1,222	1,230	-	1	711	711	-	1
Intensive Care	17	184	201	-	-	-	-	-	-
Short Term Disability	-	849	849	-	-	849	849	-	-
Life	1	606	606	-	1	606	606	-	1
Cirg. Teacher Retirement	-	4,240	4,240	-	-	4,172	4,335	-	(163)
Cirg. Perf	-	4,571	4,571	-	-	9,474	9,474	-	-
Cirg - Critical Illness Aflac	(52)	3,497	3,497	-	(52)	3,522	3,538	-	(68)
Cirg. Fica Non-Teach	-	247,760	247,760	-	-	255,704	255,704	-	-
Cirg. Life Insurance	10	214	218	-	6	223	218	-	11
Supplemental Life Ins	471	6,130	5,625	-	976	6,165	7,207	-	(66)
Texas Life Supp Non-Sect 125	2,526	20,080	20,287	-	2,319	22,555	22,378	-	2,496
Amer Fid Fsa	(12)	17,446	17,446	-	(12)	11,411	11,450	-	(51)
Cirg. Long Term Dis.	-	123	121	-	2	119	120	-	1
Ohio State Tax	-	18,362	18,362	-	-	19,448	19,448	-	-
Kentucky State Tax	-	15,377	15,377	-	-	23,392	23,392	-	-
Cirg. P/R Deductions	421	442	429	-	434	175	621	-	(12)
Garnishments Child Support	-	16,381	16,381	-	-	16,983	16,517	-	466
Loan Repayments	-	18,971	18,971	-	-	17,597	17,597	-	-
Cirg. Universal Life	-	312	312	-	-	312	312	-	-
Cirg Insurance Deduct	3,478	348,982	349,496	-	2,964	335,829	337,527	-	1,266
Cancer Old Policy	341	975	975	-	341	953	975	-	319
Dental Insurance	-	24,488	24,462	-	26	23,966	23,993	-	(1)
Health Savings Account	-	-	-	-	-	3,000	-	-	3,000
Cirg. Northern Life	-	6,873	6,873	-	-	6,806	6,806	-	-
Cirg Valic	-	15,945	15,945	-	-	15,897	15,897	-	-
Oneamerica Tax Deferred	-	138,569	138,569	-	-	144,396	144,396	-	-
Oneamerica Roth	-	160,847	160,847	-	-	162,437	162,437	-	-
Cirg. American Fid	-	3,554	3,554	-	-	3,636	3,636	-	-
Life Fringe Benefit	-	1,698	1,698	-	-	-	-	-	-
Totals	\$ 8,693,693	\$ 27,495,920	\$ 26,492,255	\$ 373	\$ 9,697,731	\$ 28,954,278	\$ 27,602,383	\$ 109	\$ 11,049,735

The notes to the financial statement are an integral part of this statement.

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Negative Receipts and Disbursements*

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of a correcting entry to reclassify grant expenditures into the subsequent year's grant fund.

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is largely a result of reimbursable expenses in both non-grant and grant funds for which the reimbursements were not received by June 30, 2020 and 2021. The cash balance deficits in the payroll clearing funds were due to differences resulting from 10-month versus 12-month deduction calculations. The School Lunch fund was negative in fiscal year 2019-2020 due to a need to increase lunch prices as well as the corporation not yet receiving its CARES act reimbursement. The Extra-Curricular Costs fund was negative in 2019-2020 and 2020-2021 due to reimbursements not yet being received from member schools. The Early College Program fund was negative in 2019-2020 due to outstanding billing of High School Students that was resolved in 2020-2021.

Note 9. *Holding Corporations*

The School Corporation has entered into capital leases with the Lawrenceburg School Building Corporation, the Lawrenceburg High School Building Corporation, and the Lawrenceburg Multi-School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments during the fiscal years 2019-2020 and 2020-2021 totaled \$1,712,000 and \$1,714,000, respectively, to the Lawrenceburg School Building Corporation; \$986,275 and \$986,900, respectively, to the Lawrenceburg High School Building Corporation; and \$0 and \$0, respectively, to the Lawrenceburg Multi-School Building Corporation.

Note 10. *Other Postemployment Benefits*

The School Corporation provides to eligible retirees the following benefits: medical and dental insurance to age 65. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding these benefits can be obtained by contacting the School Corporation.

Note 11. *Combined Funds*

Funds related to payroll withholdings were reported individually in the current financial statement, but were combined into one fund for the prior financial statement.

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 12. Subsequent Events - ESSER Grant

The School Corporation has been allotted \$3,269,941 from the Elementary and Secondary School Emergency Relief Fund (ESSER.) The School Corporation has received \$2,057,930 of the ESSER funding as of May 11, 2022. The balance of the allotment is expected to be received through 2024. A plan on how the School Corporation will use the ESSER funds will be prepared and approved by the School Board.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2020

	Education	Debt Service	Operations	Local Rainy Day	Post- Retirement/Severance Future Benefit	School Lunch	Curricular Materials Rental	Self-Insurance
Cash and investments - beginning	\$ 2,358,259	\$ 1,120,620	\$ 1,909,150	\$ 2,206,272	\$ 277,832	\$ (1,812)	\$ 84,564	\$ 7,847
Receipts:								
Local sources	1,290,440	2,522,778	2,991,298	350,000	-	384,890	395,865	41,525
Intermediate sources	171	-	-	-	-	-	-	-
State sources	14,177,596	-	-	-	-	12,905	62,236	-
Federal sources	-	-	-	-	-	517,133	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	15,468,207	2,522,778	2,991,298	350,000	-	914,928	458,101	41,525
Disbursements:								
Instruction	10,268,894	-	-	-	-	-	-	-
Support services	2,668,927	-	4,084,699	-	-	-	235,177	-
Noninstructional services	192,732	-	4,482	-	-	996,580	-	-
Facilities acquisition and construction	-	-	338,834	352,711	-	-	-	-
Debt services	-	2,605,614	92,661	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	35,390
Total disbursements	13,130,553	2,605,614	4,520,676	352,711	-	996,580	235,177	35,390
Excess (deficiency) of receipts over disbursements	2,337,654	(82,836)	(1,529,378)	(2,711)	-	(81,652)	222,924	6,135
Other financing sources (uses):								
Sale of capital assets	-	-	373	-	-	-	-	-
Transfers in	11,050	-	2,188,500	400,000	30,800	-	-	-
Transfers out	(2,219,300)	-	(400,000)	-	-	-	-	-
Total other financing sources (uses)	(2,208,250)	-	1,788,873	400,000	30,800	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	129,404	(82,836)	259,495	397,289	30,800	(81,652)	222,924	6,135
Cash and investments - ending	\$ 2,487,663	\$ 1,037,784	\$ 2,168,645	\$ 2,603,561	\$ 308,632	\$ (83,464)	\$ 307,488	\$ 13,982

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2020

	LCSC Gaming	School Security Grant GRC	Plato Project	Project Lead The Way	Alternative To Suspension	Student Resource/Homework Help	City Grant Miscellaneous Items	Kindergarten Preparedness
Cash and investments - beginning	\$ 45	\$ (533)	\$ 60,397	\$ 63,585	\$ 28,706	\$ 50,227	\$ 126,500	\$ 678
Receipts:								
Local sources	7,697	120,000	-	942	59,576	-	250,500	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	7,697	120,000	-	942	59,576	-	250,500	-
Disbursements:								
Instruction	-	-	48,794	6,313	68,125	26,962	-	178
Support services	-	194,820	-	-	-	-	12,295	-
Noninstructional services	7,722	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	7,722	194,820	48,794	6,313	68,125	26,962	12,295	178
Excess (deficiency) of receipts over disbursements	(25)	(74,820)	(48,794)	(5,371)	(8,549)	(26,962)	238,205	(178)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(25)	(74,820)	(48,794)	(5,371)	(8,549)	(26,962)	238,205	(178)
Cash and investments - ending	\$ 20	\$ (75,353)	\$ 11,603	\$ 58,214	\$ 20,157	\$ 23,265	\$ 364,705	\$ 500

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Promise Indiana Grant	Vending - Coca- Cola	529 Plan Contributions	Donated Food Service Balances	Early College Textbooks	Schoolguard School Safety Sys	Baylor Grant - Furniture	2020 LHS Graduation
Cash and investments - beginning	\$ 29,671	\$ -	\$ 13,714	\$ 4,191	\$ 60,000	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	6,500	-	110	-	8,490	2,100	4,418
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	6,500	-	110	-	8,490	2,100	4,418
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	34,077	8,490	1,112	4,418
Noninstructional services	299	6,500	-	506	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	299	6,500	-	506	34,077	8,490	1,112	4,418
Excess (deficiency) of receipts over disbursements	(299)	-	-	(396)	(34,077)	-	988	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(299)	-	-	(396)	(34,077)	-	988	-
Cash and investments - ending	\$ 29,372	\$ -	\$ 13,714	\$ 3,795	\$ 25,923	\$ -	\$ 988	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	No Kid Hungry Grant	Local Tech Prep Pltw	Early College Program	Xmester Grant - Early College	Pltw Biomedical Science Grant	Extra-Curricular Costs	Drivers Ed	Scholarships And Awards
Cash and investments - beginning	\$ -	\$ 115	\$ (1,283)	\$ 17,168	\$ -	\$ (10,198)	\$ 46,658	\$ 102,269
Receipts:								
Local sources	-	-	51,944	-	2,400	46,572	24,608	2,742
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	51,944	-	2,400	46,572	24,608	2,742
Disbursements:								
Instruction	-	-	55,317	16,875	-	-	14,692	-
Support services	-	-	-	-	-	11,783	-	-
Noninstructional services	-	-	-	-	-	25,957	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	850
Total disbursements	-	-	55,317	16,875	-	37,740	14,692	850
Excess (deficiency) of receipts over disbursements	-	-	(3,373)	(16,875)	2,400	8,832	9,916	1,892
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(3,373)	(16,875)	2,400	8,832	9,916	1,892
Cash and investments - ending	\$ -	\$ 115	\$ (4,656)	\$ 293	\$ 2,400	\$ (1,366)	\$ 56,574	\$ 104,161

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	State Instructional Support	Formative Assessment	Special Education Excess Costs	Dual Language Immersion 18-19	Medicaid Reimbursement	Secured Schools Safety Grant	Prime Math Transition Course Pilot	Early Intervention Grant 19/20
Cash and investments - beginning	\$ -	\$ (18,975)	\$ (7,424)	\$ (11,400)	\$ 3,453	\$ -	\$ -	\$ 6,556
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	36,842	24,791	198,145	15,373	7,582	-	-	7,801
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	36,842	24,791	198,145	15,373	7,582	-	-	7,801
Disbursements:								
Instruction	13,183	3,200	198,789	-	-	-	-	6,760
Support services	23,659	-	-	3,973	-	-	-	7,597
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	36,842	3,200	198,789	3,973	-	-	-	14,357
Excess (deficiency) of receipts over disbursements	-	21,591	(644)	11,400	7,582	-	-	(6,556)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(10,841)	-	-	-
Total other financing sources (uses)	-	-	-	-	(10,841)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	21,591	(644)	11,400	(3,259)	-	-	(6,556)
Cash and investments - ending	\$ -	\$ 2,616	\$ (8,068)	\$ -	\$ 194	\$ -	\$ -	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2020

	Early Intervention Grant 20/21	NESP 2018- 2019	Non-English Program Grant	Non-English Speaking 2020- 2021	Career And Technical Performance Grant	PERF Based Awards	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ 311	\$ -	\$ -	\$ 1,894	\$ -	\$ (6,723)	\$ 2,869
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	4,323	-	-	75,549	34,516	4,979
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	4,323	-	-	75,549	34,516	4,979
Disbursements:								
Instruction	-	311	1,189	-	1,894	75,505	19,878	-
Support services	-	-	-	-	-	-	-	5,394
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	311	1,189	-	1,894	75,505	19,878	5,394
Excess (deficiency) of receipts over disbursements	-	(311)	3,134	-	(1,894)	44	14,638	(415)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	18,532	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	18,532	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(311)	3,134	-	(1,894)	44	33,170	(415)
Cash and investments - ending	\$ -	\$ -	\$ 3,134	\$ -	\$ -	\$ 44	\$ 26,447	\$ 2,454

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
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	High Ability 18/19	Latchkey	Title I Grants To Leas Fy19	Title I Grants To Leas 19/20	Title I Grants To Leas; Delinquent	Title I Grants To Leas 18/19	Title I Grants 19- 20	Title I Grants To Local Education Agencies
Cash and investments - beginning	\$ 21,000	\$ 50,655	\$ (77)	\$ -	\$ -	\$ (10,896)	\$ -	\$ -
Receipts:								
Local sources	-	22,084	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	8,749	2,201	-	21,927	230,380	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	22,084	8,749	2,201	-	21,927	230,380	-
Disbursements:								
Instruction	2,468	-	7,255	1,183	-	11,641	243,427	-
Support services	-	-	1,417	1,534	-	-	-	-
Noninstructional services	-	20,533	-	-	-	(610)	654	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	2,468	20,533	8,672	2,717	-	11,031	244,081	-
Excess (deficiency) of receipts over disbursements	(2,468)	1,551	77	(516)	-	10,896	(13,701)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(18,532)	-	-	-	-	-	-	-
Total other financing sources (uses)	(18,532)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(21,000)	1,551	77	(516)	-	10,896	(13,701)	-
Cash and investments - ending	\$ -	\$ 52,206	\$ -	\$ (516)	\$ -	\$ -	\$ (13,701)	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
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	Title IV Part A	Title IV Part A	Nutritional Grant	Medicaid	Title IIA	Teacher	Fy17 Title II
	Fy19	Fy20	- State P.L.	Reimbursement- Federal	Improving Teacher Quality	Leaders Bootcamp	Part A
Cash and investments - beginning	\$ (6,102)	\$ -	\$ (6,180)	\$ 106,400	\$ -	\$ -	\$ (9,780)
Receipts:							
Local sources	-	-	526	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	12,751	13,687	7,892	22,561	5,177	-	13,096
Other receipts	-	-	-	-	-	-	-
Total receipts	12,751	13,687	8,418	22,561	5,177	-	13,096
Disbursements:							
Instruction	475	9,907	-	-	-	-	1,429
Support services	6,230	10,972	-	15,259	5,177	-	1,887
Noninstructional services	-	-	4,979	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	6,705	20,879	4,979	15,259	5,177	-	3,316
Excess (deficiency) of receipts over disbursements	6,046	(7,192)	3,439	7,302	-	-	9,780
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(209)	-	-	-
Total other financing sources (uses)	-	-	-	(209)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,046	(7,192)	3,439	7,093	-	-	9,780
Cash and investments - ending	\$ (56)	\$ (7,192)	\$ (2,741)	\$ 113,493	\$ -	\$ -	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Title II Part A FY 2018	Elementary And Secondary School Emergenc	Federal Stimulus - 18003 Educ. Stab Reli	Other Federal Stimulus	Prepaid Food Clearing	Crg. Fed.W/H	Crg. Teaching Fica	Crg. State Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 16,059	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	107,998	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	30,480	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,019,833	593,900	319,907
Total receipts	30,480	-	-	-	107,998	1,019,833	593,900	319,907
Disbursements:								
Instruction	16,267	-	-	-	-	-	-	-
Support services	14,169	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	80,285	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	1,019,833	593,900	319,907
Total disbursements	30,436	-	-	-	80,285	1,019,833	593,900	319,907
Excess (deficiency) of receipts over disbursements	44	-	-	-	27,713	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	44	-	-	-	27,713	-	-	-
Cash and investments - ending	\$ 44	\$ -	\$ -	\$ -	\$ 43,772	\$ -	\$ -	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Cllrg Accident	Cllrg Hospital Indemnity	Cllrg Long Term Disability	Cllrg Group Critical Illness	Cllrg Term Life	Cllrg Short Term Disability	American Fidelity Cancer	Cllrg. Co. Tax
Cash and investments - beginning	\$ 88	\$ -	\$ 184	\$ (115)	\$ (61)	\$ 139	\$ (107)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	18,536	-	1,322	9,239	13,501	18,305	38,258	133,427
Total receipts	18,536	-	1,322	9,239	13,501	18,305	38,258	133,427
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	18,592	-	1,291	9,261	13,511	18,409	38,338	133,427
Total disbursements	18,592	-	1,291	9,261	13,511	18,409	38,338	133,427
Excess (deficiency) of receipts over disbursements	(56)	-	31	(22)	(10)	(104)	(80)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(56)	-	31	(22)	(10)	(104)	(80)	-
Cash and investments - ending	\$ 32	\$ -	\$ 215	\$ (137)	\$ (71)	\$ 35	\$ (187)	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Cancer	Accident	Intensive Care	Short Term Disability	Life	Crg. Teacher Retirement	Crg. Perf	Crg - Critical Illness Aflac
Cash and investments - beginning	\$ 73	\$ 9	\$ 17	\$ -	\$ 1	\$ -	\$ -	\$ (52)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	6,148	1,222	184	849	606	4,240	4,571	3,497
Total receipts	6,148	1,222	184	849	606	4,240	4,571	3,497
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	6,228	1,230	201	849	606	4,240	4,571	3,497
Total disbursements	6,228	1,230	201	849	606	4,240	4,571	3,497
Excess (deficiency) of receipts over disbursements	(80)	(8)	(17)	-	-	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(80)	(8)	(17)	-	-	-	-	-
Cash and investments - ending	\$ (7)	\$ 1	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ (52)

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Cirg. Fica Non- Teach	Cirg. Life Insurance	Supplemental Life Ins	Texas Life Supp Non-Sect 125	Amer Fid Fsa	Cirg. Long Term Dis.	Ohio State Tax	Kentucky State Tax
Cash and investments - beginning	\$ -	\$ 10	\$ 471	\$ 2,526	\$ (12)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	247,760	214	6,130	20,080	17,446	123	18,362	15,377
Total receipts	247,760	214	6,130	20,080	17,446	123	18,362	15,377
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	247,760	218	5,625	20,287	17,446	121	18,362	15,377
Total disbursements	247,760	218	5,625	20,287	17,446	121	18,362	15,377
Excess (deficiency) of receipts over disbursements	-	(4)	505	(207)	-	2	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(4)	505	(207)	-	2	-	-
Cash and investments - ending	\$ -	\$ 6	\$ 976	\$ 2,319	\$ (12)	\$ 2	\$ -	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2020

	Cirg. P/R Deductions	Garnishments Child Support	Loan Repayments	Cirg. Universal Life	Cirg Insurance Deduct	Cancer Old Policy	Dental Insurance	Health Savings Account
Cash and investments - beginning	\$ 421	\$ -	\$ -	\$ -	\$ 3,478	\$ 341	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	442	16,381	18,971	312	348,982	975	24,488	-
Total receipts	442	16,381	18,971	312	348,982	975	24,488	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	429	16,381	18,971	312	349,496	975	24,462	-
Total disbursements	429	16,381	18,971	312	349,496	975	24,462	-
Excess (deficiency) of receipts over disbursements	13	-	-	-	(514)	-	26	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13	-	-	-	(514)	-	26	-
Cash and investments - ending	\$ 434	\$ -	\$ -	\$ -	\$ 2,964	\$ 341	\$ 26	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Clrg. Northern Life	Clrg Valic	Oneamerica Tax Deferred	Oneamerica Roth	Clrg. American Fid	Life Fringe Benefit	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,693,693
Receipts:							
Local sources	-	-	-	-	-	-	8,696,003
Intermediate sources	-	-	-	-	-	-	171
State sources	-	-	-	-	-	-	14,662,638
Federal sources	-	-	-	-	-	-	886,034
Other receipts	6,873	15,945	138,569	160,847	3,554	1,698	3,251,074
Total receipts	6,873	15,945	138,569	160,847	3,554	1,698	27,495,920
Disbursements:							
Instruction	-	-	-	-	-	-	11,120,911
Support services	-	-	-	-	-	-	7,353,066
Noninstructional services	-	-	-	-	-	-	1,340,619
Facilities acquisition and construction	-	-	-	-	-	-	691,545
Debt services	-	-	-	-	-	-	2,698,275
Nonprogrammed charges	6,873	15,945	138,569	160,847	3,554	1,698	3,287,839
Total disbursements	6,873	15,945	138,569	160,847	3,554	1,698	26,492,255
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	1,003,665
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	373
Transfers in	-	-	-	-	-	-	2,648,882
Transfers out	-	-	-	-	-	-	(2,648,882)
Total other financing sources (uses)	-	-	-	-	-	-	373
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	1,004,038
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,697,731

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2021

	Education	Debt Service	Operations	Local Rainy Day	Post- Retirement/Severance Future Benefit	School Lunch	Curricular Materials Rental	Self-Insurance
Cash and investments - beginning	\$ 2,487,663	\$ 1,037,784	\$ 2,168,645	\$ 2,603,561	\$ 308,632	\$ (83,464)	\$ 307,488	\$ 13,982
Receipts:								
Local sources	1,146,180	2,905,962	3,803,189	143,540	-	137,357	370,491	41,320
Intermediate sources	160	-	-	-	-	-	-	-
State sources	14,517,267	-	-	-	-	12,585	60,507	-
Federal sources	-	-	-	-	-	736,190	-	-
Other receipts	-	-	16,495	-	-	-	-	-
Total receipts	15,663,607	2,905,962	3,819,684	143,540	-	886,132	430,998	41,320
Disbursements:								
Instruction	10,278,011	-	-	-	-	-	-	-
Support services	2,833,419	-	3,973,134	-	-	-	177,049	-
Noninstructional services	233,211	-	4,837	-	-	887,936	-	-
Facilities acquisition and construction	-	-	180,785	1,253,787	-	-	-	-
Debt services	-	2,649,816	51,084	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	37,605
Total disbursements	13,344,641	2,649,816	4,209,840	1,253,787	-	887,936	177,049	37,605
Excess (deficiency) of receipts over disbursements	2,318,966	256,146	(390,156)	(1,110,247)	-	(1,804)	253,949	3,715
Other financing sources (uses)								
Sale of capital assets	-	-	109	-	-	-	-	-
Transfers in	5,817	-	2,056,798	250,000	30,800	90,000	-	-
Transfers out	(1,980,800)	(106,798)	(250,000)	-	-	-	-	-
Total other financing sources (uses)	(1,974,983)	(106,798)	1,806,907	250,000	30,800	90,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	343,983	149,348	1,416,751	(860,247)	30,800	88,196	253,949	3,715
Cash and investments - ending	\$ 2,831,646	\$ 1,187,132	\$ 3,585,396	\$ 1,743,314	\$ 339,432	\$ 4,732	\$ 561,437	\$ 17,697

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
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	LCSC Gaming	School Security Grant GRC	Plato Project	Project Lead The Way	Alternative To Suspension	Student Resource/Homework Help	City Grant Miscellaneous Items	Kindergarten Preparedness
Cash and investments - beginning	\$ 20	\$ (75,353)	\$ 11,603	\$ 58,214	\$ 20,157	\$ 23,265	\$ 364,705	\$ 500
Receipts:								
Local sources	5,980	120,000	60,000	-	72,353	35,000	119,111	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	85,000	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	5,980	205,000	60,000	-	72,353	35,000	119,111	-
Disbursements:								
Instruction	-	-	58,008	-	75,716	32,009	3,672	-
Support services	-	149,367	-	-	-	-	11,096	137
Noninstructional services	5,980	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	5,980	149,367	58,008	-	75,716	32,009	14,768	137
Excess (deficiency) of receipts over disbursements	-	55,633	1,992	-	(3,363)	2,991	104,343	(137)
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	33,851	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	33,851	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	89,484	1,992	-	(3,363)	2,991	104,343	(137)
Cash and investments - ending	\$ 20	\$ 14,131	\$ 13,595	\$ 58,214	\$ 16,794	\$ 26,256	\$ 469,048	\$ 363

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2021

	Promise Indiana Grant	Vending - Coca- Cola	529 Plan Contributions	Donated Food Service Balances	Early College Textbooks	Schoolguard School Safety Sys	Baylor Grant - Furniture	2020 LHS Graduation
Cash and investments - beginning	\$ 29,372	\$ -	\$ 13,714	\$ 3,795	\$ 25,923	\$ -	\$ 988	\$ -
Receipts:								
Local sources	-	-	-	17	20,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	17	20,000	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	3,532	-	865	-
Noninstructional services	-	-	-	127	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	127	3,532	-	865	-
Excess (deficiency) of receipts over disbursements	-	-	-	(110)	16,468	-	(865)	-
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(110)	16,468	-	(865)	-
Cash and investments - ending	\$ 29,372	\$ -	\$ 13,714	\$ 3,685	\$ 42,391	\$ -	\$ 123	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2021

	No Kid Hungry Grant	Local Tech Prep Pltw	Early College Program	Xmester Grant - Early College	Pltw Biomedical Science Grant	Extra-Curricular Costs	Drivers Ed	Scholarships And Awards
Cash and investments - beginning	\$ -	\$ 115	\$ (4,656)	\$ 293	\$ 2,400	\$ (1,366)	\$ 56,574	\$ 104,161
Receipts:								
Local sources	5,000	-	10,087	1,754	3,400	17,980	14,595	736
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	5,000	-	10,087	1,754	3,400	17,980	14,595	736
Disbursements:								
Instruction	-	-	5,430	-	1,000	-	57,939	-
Support services	-	-	-	-	4,800	4,833	-	-
Noninstructional services	-	-	-	-	-	15,302	-	-
Facilities acquisition and construction	-	115	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	3,400
Total disbursements	-	115	5,430	-	5,800	20,135	57,939	3,400
Excess (deficiency) of receipts over disbursements	5,000	(115)	4,657	1,754	(2,400)	(2,155)	(43,344)	(2,664)
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,000	(115)	4,657	1,754	(2,400)	(2,155)	(43,344)	(2,664)
Cash and investments - ending	\$ 5,000	\$ -	\$ 1	\$ 2,047	\$ -	\$ (3,521)	\$ 13,230	\$ 101,497

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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	State Instructional Support	Formative Assessment	Special Education Excess Costs	Dual Language Immersion 18-19	Medicaid Reimbursement	Secured Schools Safety Grant	Prime Math Transition Course Pilot	Early Intervention Grant 19/20
Cash and investments - beginning	\$ -	\$ 2,616	\$ (8,068)	\$ -	\$ 194	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	20,859	21,175	203,895	-	7,526	33,851	4,549	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	20,859	21,175	203,895	-	7,526	33,851	4,549	-
Disbursements:								
Instruction	14,354	21,646	214,559	-	-	-	4,549	-
Support services	18,433	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	32,787	21,646	214,559	-	-	-	4,549	-
Excess (deficiency) of receipts over disbursements	(11,928)	(471)	(10,664)	-	7,526	33,851	-	-
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(5,817)	(33,851)	-	-
Total other financing sources (uses)	-	-	-	-	(5,817)	(33,851)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,928)	(471)	(10,664)	-	1,709	-	-	-
Cash and investments - ending	\$ (11,928)	\$ 2,145	\$ (18,732)	\$ -	\$ 1,903	\$ -	\$ -	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Early Intervention Grant 20/21	NESP 2018- 2019	Non-English Program Grant	Non-English Speaking 2020- 2021	Career And Technical Performance Grant	PERF Based Awards	High Ability Students	State Connectivity Grant
Cash and investments - beginning	\$ -	\$ -	\$ 3,134	\$ -	\$ -	\$ 44	\$ 26,447	\$ 2,454
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	5,454	-	-	6,464	-	76,236	28,447	4,979
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	5,454	-	-	6,464	-	76,236	28,447	4,979
Disbursements:								
Instruction	1,135	-	3,134	14	-	75,925	45,790	-
Support services	4,023	-	-	-	-	-	-	4,943
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	5,158	-	3,134	14	-	75,925	45,790	4,943
Excess (deficiency) of receipts over disbursements	296	-	(3,134)	6,450	-	311	(17,343)	36
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	296	-	(3,134)	6,450	-	311	(17,343)	36
Cash and investments - ending	\$ 296	\$ -	\$ -	\$ 6,450	\$ -	\$ 355	\$ 9,104	\$ 2,490

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	High Ability 18/19	Latchkey	Title I Grants To Leas Fy19	Title I Grants To Leas 19/20	Title I Grants To Leas; Delinquent	Title I Grants To Leas 18/19	Title I Grants 19-20	Title I Grants To Local Education Agencies
Cash and investments - beginning	\$ -	\$ 52,206	\$ -	\$ (516)	\$ -	\$ -	\$ (13,701)	\$ -
Receipts:								
Local sources	-	9,904	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	16,907	65	-	30,316	186,150
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	9,904	-	16,907	65	-	30,316	186,150
Disbursements:								
Instruction	-	-	-	16,216	4,376	-	31,615	199,191
Support services	-	-	-	294	-	-	-	-
Noninstructional services	-	26,725	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	26,725	-	16,510	4,376	-	31,615	199,191
Excess (deficiency) of receipts over disbursements	-	(16,821)	-	397	(4,311)	-	(1,299)	(13,041)
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	15,000	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	15,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(16,821)	-	397	(4,311)	-	13,701	(13,041)
Cash and investments - ending	\$ -	\$ 35,385	\$ -	\$ (119)	\$ (4,311)	\$ -	\$ -	\$ (13,041)

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Title IV Part A	Title IV Part A	Nutritional Grant -	Medicaid	Title IIA	Teacher	Fy17 Title II Part
	Fy19	Fy20	State P.L.	Reimbursement- Federal	Improving Teacher Quality	Leaders Bootcamp	A
Cash and investments - beginning	\$ (56)	\$ (7,192)	\$ -	\$ (2,741)	\$ 113,493	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	293	7,997	4,156	-	29,484	22,502	2,998
Other receipts	-	-	-	-	-	-	-
Total receipts	293	7,997	4,156	-	29,484	22,502	2,998
Disbursements:							
Instruction	237	860	4,156	-	-	19,111	2,998
Support services	-	-	-	-	6,608	8,667	-
Noninstructional services	-	-	-	(2,741)	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	237	860	4,156	(2,741)	6,608	27,778	2,998
Excess (deficiency) of receipts over disbursements	56	7,137	-	2,741	22,876	(5,276)	-
Other financing sources (uses)							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	56	7,137	-	2,741	22,876	(5,276)	-
Cash and investments - ending	\$ -	\$ (55)	\$ -	\$ -	\$ 136,369	\$ (5,276)	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Title II Part A FY 2018	Elementary And Secondary School Emergenc	Federal Stimulus - 18003 Educ. Stab Reli	Other Federal Stimulus	Prepaid Food Clearing	Cirg. Fed.W/H	Cirg. Teaching Fica	Cirg. State Tax
Cash and investments - beginning	\$ 44	\$ -	\$ -	\$ -	\$ 43,772	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	120,464	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	17,473	267,510	99,998	-	-	-	-	-
Other receipts	-	-	-	-	-	985,199	618,418	324,085
Total receipts	17,473	267,510	99,998	-	120,464	985,199	618,418	324,085
Disbursements:								
Instruction	2,319	196,695	-	-	-	-	-	-
Support services	198	95,925	11,280	193,605	885	-	-	-
Noninstructional services	-	71	-	-	117,622	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	985,199	618,414	324,085
Total disbursements	2,517	292,691	11,280	193,605	118,507	985,199	618,414	324,085
Excess (deficiency) of receipts over disbursements	14,956	(25,181)	88,718	(193,605)	1,957	-	4	-
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(15,000)	-	(90,000)	-	-	-	-	-
Total other financing sources (uses)	(15,000)	-	(90,000)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(44)	(25,181)	(1,282)	(193,605)	1,957	-	4	-
Cash and investments - ending	\$ -	\$ (25,181)	\$ (1,282)	\$ (193,605)	\$ 45,729	\$ -	\$ 4	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Cirg Accident	Cirg Hospital Indemnity	Cirg Long Term Disability	Cirg Group Critical Illness	Cirg Term Life	Cirg Short Term Disability	American Fidelity Cancer	Cirg. Co. Tax
Cash and investments - beginning	\$ 32	\$ -	\$ 215	\$ (137)	\$ (71)	\$ 35	\$ (187)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	17,978	5,412	1,058	8,692	12,096	19,964	35,578	138,084
Total receipts	17,978	5,412	1,058	8,692	12,096	19,964	35,578	138,084
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	18,058	5,565	1,120	8,781	12,160	20,035	35,943	138,084
Total disbursements	18,058	5,565	1,120	8,781	12,160	20,035	35,943	138,084
Excess (deficiency) of receipts over disbursements	(80)	(153)	(62)	(89)	(64)	(71)	(365)	-
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(80)	(153)	(62)	(89)	(64)	(71)	(365)	-
Cash and investments - ending	\$ (48)	\$ (153)	\$ 153	\$ (226)	\$ (135)	\$ (36)	\$ (552)	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Cancer	Accident	Intensive Care	Short Term Disability	Life	Crg. Teacher Retirement	Crg. Perf	Crg - Critical Illness Aflac
Cash and investments - beginning	\$ (7)	\$ 1	\$ -	\$ -	\$ 1	\$ -	\$ -	\$ (52)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	5,468	711	-	849	606	4,172	9,474	3,522
Total receipts	5,468	711	-	849	606	4,172	9,474	3,522
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	5,375	711	-	849	606	4,335	9,474	3,538
Total disbursements	5,375	711	-	849	606	4,335	9,474	3,538
Excess (deficiency) of receipts over disbursements	93	-	-	-	-	(163)	-	(16)
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	93	-	-	-	-	(163)	-	(16)
Cash and investments - ending	\$ 86	\$ 1	\$ -	\$ -	\$ 1	\$ (163)	\$ -	\$ (68)

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Clrg. Fica Non- Teach	Clrg. Life Insurance	Supplemental Life Ins	Texas Life Supp Non-Sect 125	Amer Fid Fsa	Clrg. Long Term Dis.	Ohio State Tax	Kentucky State Tax
Cash and investments - beginning	\$ -	\$ 6	\$ 976	\$ 2,319	\$ (12)	\$ 2	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	255,704	223	6,165	22,555	11,411	119	19,448	23,392
Total receipts	255,704	223	6,165	22,555	11,411	119	19,448	23,392
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	255,704	218	7,207	22,378	11,450	120	19,448	23,392
Total disbursements	255,704	218	7,207	22,378	11,450	120	19,448	23,392
Excess (deficiency) of receipts over disbursements	-	5	(1,042)	177	(39)	(1)	-	-
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	5	(1,042)	177	(39)	(1)	-	-
Cash and investments - ending	\$ -	\$ 11	\$ (66)	\$ 2,496	\$ (51)	\$ 1	\$ -	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Cirg. P/R Deductions	Garnishments Child Support	Loan Repayments	Cirg. Universal Life	Cirg Insurance Deduct	Cancer Old Policy	Dental Insurance	Health Savings Account
Cash and investments - beginning	\$ 434	\$ -	\$ -	\$ -	\$ 2,964	\$ 341	\$ 26	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	175	16,983	17,597	312	335,829	953	23,966	3,000
Total receipts	175	16,983	17,597	312	335,829	953	23,966	3,000
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	621	16,517	17,597	312	337,527	975	23,993	-
Total disbursements	621	16,517	17,597	312	337,527	975	23,993	-
Excess (deficiency) of receipts over disbursements	(446)	466	-	-	(1,698)	(22)	(27)	3,000
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(446)	466	-	-	(1,698)	(22)	(27)	3,000
Cash and investments - ending	\$ (12)	\$ 466	\$ -	\$ -	\$ 1,266	\$ 319	\$ (1)	\$ 3,000

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2021

	Cirg. Northern Life	Cirg Valic	Oneamerica Tax Deferred	Oneamerica Roth	Cirg. American Fid	Life Fringe Benefit	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,697,731
Receipts:							
Local sources	-	-	-	-	-	-	9,164,420
Intermediate sources	-	-	-	-	-	-	160
State sources	-	-	-	-	-	-	15,088,794
Federal sources	-	-	-	-	-	-	1,422,039
Other receipts	6,806	15,897	144,396	162,437	3,636	-	3,278,865
Total receipts	6,806	15,897	144,396	162,437	3,636	-	28,954,278
Disbursements:							
Instruction	-	-	-	-	-	-	11,370,665
Support services	-	-	-	-	-	-	7,503,093
Noninstructional services	-	-	-	-	-	-	1,289,070
Facilities acquisition and construction	-	-	-	-	-	-	1,434,687
Debt services	-	-	-	-	-	-	2,700,900
Nonprogrammed charges	6,806	15,897	144,396	162,437	3,636	-	3,303,968
Total disbursements	6,806	15,897	144,396	162,437	3,636	-	27,602,383
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	1,351,895
Other financing sources (uses)							
Sale of capital assets	-	-	-	-	-	-	109
Transfers in	-	-	-	-	-	-	2,482,266
Transfers out	-	-	-	-	-	-	(2,482,266)
Total other financing sources (uses)	-	-	-	-	-	-	109
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	1,352,004
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,049,735

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LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 488,260</u>	<u>\$ 1,816,604</u>

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Konica Minolta	multi-functional devices (copiers)	\$ 27,226	12/3/2019	12/3/2023
Lawrenceburg High School Building Corporation	Lease for Term Loan with City of Lawrenceburg	987,175	12/31/2015	12/31/2023
Lawrenceburg School Building Corporation	First Mortgage Refunding Bonds Series 2017	1,714,000	4/18/2017	1/15/2027
Lawrenceburg Multi-School Building Corporation	Renovations and Improvements	916,000	11/9/2020	12/31/2040
MailFinance	postage machines	<u>3,582</u>	1/24/2019	4/20/2024
Total governmental activities		<u>3,647,983</u>		
Total of annual lease payments		<u>\$ 3,647,983</u>		

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 476,000
Infrastructure	1,161,858
Buildings	83,059,135
Improvements other than buildings	3,976,099
Machinery, equipment, and vehicles	7,495,780
Construction in progress	327,236
Books and other	<u>453,385</u>
Total governmental activities	<u>96,949,493</u>
Total capital assets	<u>\$ 96,949,493</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.