

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

EDINBURGH COMMUNITY SCHOOL CORPORATION

JOHNSON COUNTY, INDIANA

July 1, 2019 to June 30, 2021



FILED
05/26/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Tamara Lewis	07-01-19 to 06-30-22
Superintendent of Schools	Dr. Doug Arnold Ron Ross, Jr.	07-01-19 to 06-30-21 07-01-21 to 06-30-22
President of the School Board	Cathy Hamm Justin Lollar Cathy Hamm Daniel Teter	07-01-19 to 12-31-19 01-01-20 to 12-31-20 01-01-21 to 12-31-21 01-01-22 to 06-30-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE EDINBURGH COMMUNITY SCHOOL
CORPORATION, JOHNSON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Edinburgh Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated May 10, 2022, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

May 10, 2022

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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EDINBURGH COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Education	\$ 1,619,615	\$ 5,987,986	\$ 5,354,320	\$ (1,010,987)	\$ 1,242,294	\$ 5,931,645	\$ 5,238,249	\$ (784,866)	\$ 1,150,824
Debt Service	535,837	784,375	888,874	-	431,338	980,509	900,588	-	511,259
Retirement/Severance Bond Debt Service	85,811	184,398	193,138	-	77,071	217,347	193,906	-	100,512
Operations	1,046,731	609,242	1,500,869	1,011,670	1,166,774	789,921	1,503,049	811,850	1,265,496
Local Rainy Day	62,932	-	-	-	62,932	-	-	-	62,932
Retirement/Severance Bond	108,031	-	6,645	-	101,386	-	3,561	-	97,825
Construction	61,070	-	-	-	61,070	-	-	-	61,070
School Lunch	93,782	369,189	388,693	-	74,278	409,498	362,415	-	121,361
Curricular Materials Rental	209,056	86,009	145,774	-	149,291	126,925	150,980	(26,409)	98,827
Educational License Plates	394	56	-	-	450	38	-	-	488
Es Donations	3,409	6,010	2,265	-	7,154	555	2,525	-	5,184
Es Hope Gillespie	1,001	231	-	-	1,232	-	286	-	946
Es Sl American Legion Meals	2,627	1,127	338	-	3,416	1,297	130	-	4,583
Pat Holtom Clothe A Child Fund	41,567	6,000	6,837	-	40,730	6,690	6,107	-	41,313
Johnson Co Comm Fnd	6,351	5,000	9,197	-	2,154	-	672	-	1,482
Ecsc Donation	-	2,500	-	-	2,500	-	-	-	2,500
Hs Don Lend-A-Hand/Res Offcr	141	600	-	-	741	-	50	-	691
Hs Erc Simon Youth Donation	4,218	-	3,045	-	1,173	-	-	-	1,173
High School Donations	4,858	850	1,618	-	4,090	300	1,136	-	3,254
Alternative Ed State Fund	-	5,636	5,636	-	-	-	-	-	-
HS Athletic Donations	-	3,000	962	-	2,038	500	1,109	-	1,429
Formative Assessment	-	10,178	10,178	-	-	7,356	7,356	-	-
Special Education Excess Costs	-	25,322	25,322	-	-	24,156	26,950	-	(2,794)
Medicaid Reimbursement	203,686	45,459	59,019	-	190,126	76,520	42,480	-	224,166
Secured Schools Safety Grant	-	-	-	-	-	16,712	16,712	-	-
STEM Ends 6-30-21	-	-	-	-	-	848	883	-	(35)
STEM Program Alignment	-	-	11,579	-	(11,579)	46,550	37,910	-	(2,939)
Alternative Education Grant	-	-	-	-	-	3,344	3,344	-	-
Non-English Speaking Program	-	12,195	8,343	-	3,852	-	3,852	-	-
Non English Speaking 2021	-	-	-	-	-	10,578	10,578	-	-
Career Tech Perform Grt	5,946	-	5,946	-	-	-	-	-	-
High Ability	2,421	28,191	26,371	-	4,241	22,756	23,796	-	3,201
Title I 2018-19	(20,796)	77,691	56,895	-	-	-	-	-	-
Title I 2019-20	-	207,733	217,045	-	(9,312)	49,998	40,686	-	-
Title I 2020-21	-	-	-	-	-	196,798	207,569	-	(10,771)
Title IV A Student Support	(3,500)	3,500	-	-	-	-	-	-	-
Student Support Title IV	-	12,000	12,000	-	-	2,913	4,377	-	(1,464)
Title IIA #19-4215	-	14,611	16,412	-	(1,801)	24,493	22,692	-	-
Title IIA #20-4215	-	-	-	-	-	21,364	23,033	-	(1,669)
Title IIA #18-4215	(234)	6,332	7,394	-	(1,296)	-	-	-	(1,296)
Title IIA #17-4215	(3,296)	3,499	203	-	-	1,297	-	-	1,297
Elementary And Secondary School Emergenc	-	-	-	-	-	49,898	82,103	-	(32,205)
Federal Stimulus - 18003 Educ. Stab Reli	-	5,884	12,419	-	(6,535)	161,220	161,627	-	(6,942)
Prepaid School Lunch Accounts	21,248	89,068	86,628	-	23,688	27,073	38,528	-	12,233
Payroll Withholdings	1,281	1,349,539	1,347,523	-	3,297	1,371,955	1,372,902	-	2,350
Payroll Withholdings Taxable Life Ins	-	12,917	12,917	-	-	13,255	13,255	-	-
Totals	\$ 4,094,187	\$ 9,956,328	\$ 10,424,405	\$ 683	\$ 3,626,793	\$ 10,594,309	\$ 10,505,396	\$ 575	\$ 3,716,281

The notes to the financial statement are an integral part of this statement.

EDINBURGH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

EDINBURGH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

EDINBURGH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

EDINBURGH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

EDINBURGH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

EDINBURGH COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2020 and 2021.

Note 8. Holding Corporation

The School Corporation has entered into capital leases with the Edinburgh Community School Building Corp (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2020 and 2021, totaled \$984,970 and \$986,339, respectively.

Note 9. Combined Funds

Funds related to Medicaid Reimbursement were reported individually in the prior financial statement, but were combined into one fund for the current financial statement.

Note 10. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Local Rainy Day	Retirement/ Severance Bond	Construction	School Lunch
Cash and investments - beginning	\$ 1,619,615	\$ 535,837	\$ 85,811	\$ 1,046,731	\$ 62,932	\$ 108,031	\$ 61,070	\$ 93,782
Receipts:								
Local sources	170,424	784,375	184,398	593,632	-	-	-	84,726
Intermediate sources	51	-	-	-	-	-	-	-
State sources	5,817,511	-	-	-	-	-	-	2,728
Federal sources	-	-	-	-	-	-	-	281,485
Other receipts	-	-	-	15,610	-	-	-	250
Total receipts	5,987,986	784,375	184,398	609,242	-	-	-	369,189
Disbursements:								
Instruction	4,271,466	-	-	-	-	1,192	-	-
Support services	1,001,897	-	-	1,478,418	-	5,453	-	250
Noninstructional services	80,957	-	-	-	-	-	-	388,443
Facilities acquisition and construction	-	-	-	22,451	-	-	-	-
Debt services	-	888,874	193,138	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	5,354,320	888,874	193,138	1,500,869	-	6,645	-	388,693
Excess (deficiency) of receipts over disbursements	633,666	(104,499)	(8,740)	(891,627)	-	(6,645)	-	(19,504)
Other financing sources (uses):								
Sale of capital assets	663	-	-	20	-	-	-	-
Transfers in	-	-	-	1,011,650	-	-	-	-
Transfers out	(1,011,650)	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,010,987)	-	-	1,011,670	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(377,321)	(104,499)	(8,740)	120,043	-	(6,645)	-	(19,504)
Cash and investments - ending	\$ 1,242,294	\$ 431,338	\$ 77,071	\$ 1,166,774	\$ 62,932	\$ 101,386	\$ 61,070	\$ 74,278

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Curricular Materials Rental	Educational License Plates	Es Donations	Es Hope Gillespie	Es SI American Legion Meals	Pat Holtom Clothe A Child Fund	Johnson Co Comm Fnd	Escsc Donation
Cash and investments - beginning	\$ 209,056	\$ 394	\$ 3,409	\$ 1,001	\$ 2,627	\$ 41,567	\$ 6,351	\$ -
Receipts:								
Local sources	40,211	-	6,010	231	1,057	6,000	5,000	2,500
Intermediate sources	-	56	-	-	-	-	-	-
State sources	45,705	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	93	-	-	-	70	-	-	-
Total receipts	86,009	56	6,010	231	1,127	6,000	5,000	2,500
Disbursements:								
Instruction	-	-	2,134	-	-	-	8,958	-
Support services	145,774	-	131	-	258	-	239	-
Noninstructional services	-	-	-	-	80	6,837	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	145,774	-	2,265	-	338	6,837	9,197	-
Excess (deficiency) of receipts over disbursements	(59,765)	56	3,745	231	789	(837)	(4,197)	2,500
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(59,765)	56	3,745	231	789	(837)	(4,197)	2,500
Cash and investments - ending	\$ 149,291	\$ 450	\$ 7,154	\$ 1,232	\$ 3,416	\$ 40,730	\$ 2,154	\$ 2,500

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2020

	Hs Don Lend-A- Hand/Res Offcr	Hs Erc Simon Youth Donation	High School Donations	Alternative Ed State Fund	HS Athletic Donations	Formative Assessment	Special Education Excess Costs	Medicaid Reimbursement
Cash and investments - beginning	\$ 141	\$ 4,218	\$ 4,858	\$ -	\$ -	\$ -	\$ -	\$ 203,686
Receipts:								
Local sources	600	-	850	-	3,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	5,636	-	10,178	25,322	45,459
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	600	-	850	5,636	3,000	10,178	25,322	45,459
Disbursements:								
Instruction	-	3,045	1,618	5,636	-	4,437	25,322	58,804
Support services	-	-	-	-	962	5,741	-	215
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	3,045	1,618	5,636	962	10,178	25,322	59,019
Excess (deficiency) of receipts over disbursements	600	(3,045)	(768)	-	2,038	-	-	(13,560)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	600	(3,045)	(768)	-	2,038	-	-	(13,560)
Cash and investments - ending	\$ 741	\$ 1,173	\$ 4,090	\$ -	\$ 2,038	\$ -	\$ -	\$ 190,126

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2020

	Secured Schools Safety Grant	STEM Ends 6- 30-21	STEM Program Alignment	Alternative Education Grant	Non-English Speaking Program	Non English Speaking 2021	Career Tech Perform Grt	High Ability
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,946	\$ 2,421
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	12,195	-	-	28,191
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	12,195	-	-	28,191
Disbursements:								
Instruction	-	-	2,711	-	8,343	-	5,946	26,371
Support services	-	-	8,868	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	11,579	-	8,343	-	5,946	26,371
Excess (deficiency) of receipts over disbursements	-	-	(11,579)	-	3,852	-	(5,946)	1,820
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(11,579)	-	3,852	-	(5,946)	1,820
Cash and investments - ending	\$ -	\$ -	\$ (11,579)	\$ -	\$ 3,852	\$ -	\$ -	\$ 4,241

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2020

	Title I 2018-19	Title I 2019-20	Title I 2020-21	Title IV A Student Support	Student Support Title IV	Title IIA #19- 4215	Title IIA #20- 4215	Title IIA #18- 4215
Cash and investments - beginning	\$ (20,796)	\$ -	\$ -	\$ (3,500)	\$ -	\$ -	\$ -	\$ (234)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	77,691	207,733	-	3,500	12,000	14,611	-	6,332
Other receipts	-	-	-	-	-	-	-	-
Total receipts	77,691	207,733	-	3,500	12,000	14,611	-	6,332
Disbursements:								
Instruction	52,811	199,372	-	-	-	16,412	-	-
Support services	2,168	17,013	-	-	12,000	-	-	7,394
Noninstructional services	1,916	660	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	56,895	217,045	-	-	12,000	16,412	-	7,394
Excess (deficiency) of receipts over disbursements	20,796	(9,312)	-	3,500	-	(1,801)	-	(1,062)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	20,796	(9,312)	-	3,500	-	(1,801)	-	(1,062)
Cash and investments - ending	\$ -	\$ (9,312)	\$ -	\$ -	\$ -	\$ (1,801)	\$ -	\$ (1,296)

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2020

	Title IIA #17- 4215	Elementary And Secondary School Emergenc	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Payroll Withholdings	Payroll Withholdings Taxable Life Ins	Totals
Cash and investments - beginning	\$ (3,296)	\$ -	\$ -	\$ 21,248	\$ 1,281	\$ -	\$ 4,094,187
Receipts:							
Local sources	-	-	-	89,068	-	-	1,972,082
Intermediate sources	-	-	-	-	-	-	107
State sources	-	-	-	-	-	-	5,992,925
Federal sources	3,499	-	5,884	-	-	-	612,735
Other receipts	-	-	-	-	1,349,539	12,917	1,378,479
Total receipts	3,499	-	5,884	89,068	1,349,539	12,917	9,956,328
Disbursements:							
Instruction	-	-	9,729	-	-	-	4,704,307
Support services	203	-	2,690	86,628	-	-	2,776,302
Noninstructional services	-	-	-	-	-	-	478,893
Facilities acquisition and construction	-	-	-	-	-	-	22,451
Debt services	-	-	-	-	-	-	1,082,012
Nonprogrammed charges	-	-	-	-	1,347,523	12,917	1,360,440
Total disbursements	203	-	12,419	86,628	1,347,523	12,917	10,424,405
Excess (deficiency) of receipts over disbursements	3,296	-	(6,535)	2,440	2,016	-	(468,077)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	683
Transfers in	-	-	-	-	-	-	1,011,650
Transfers out	-	-	-	-	-	-	(1,011,650)
Total other financing sources (uses)	-	-	-	-	-	-	683
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,296	-	(6,535)	2,440	2,016	-	(467,394)
Cash and investments - ending	\$ -	\$ -	\$ (6,535)	\$ 23,688	\$ 3,297	\$ -	\$ 3,626,793

EDINBURGH COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2021

	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Local Rainy Day	Retirement/ Severance Bond	Construction	School Lunch
Cash and investments - beginning	\$ 1,242,294	\$ 431,338	\$ 77,071	\$ 1,166,774	\$ 62,932	\$ 101,386	\$ 61,070	\$ 74,278
Receipts:								
Local sources	27,561	980,509	217,347	784,867	-	-	-	42,824
Intermediate sources	48	-	-	-	-	-	-	-
State sources	5,904,036	-	-	-	-	-	-	2,334
Federal sources	-	-	-	-	-	-	-	364,090
Other receipts	-	-	-	5,054	-	-	-	250
Total receipts	5,931,645	980,509	217,347	789,921	-	-	-	409,498
Disbursements:								
Instruction	4,162,348	-	-	-	-	-	-	-
Support services	996,272	-	-	1,500,867	-	3,561	-	301
Noninstructional services	79,629	-	-	-	-	-	-	362,114
Facilities acquisition and construction	-	-	-	2,182	-	-	-	-
Debt services	-	900,588	193,906	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	5,238,249	900,588	193,906	1,503,049	-	3,561	-	362,415
Excess (deficiency) of receipts over disbursements	693,396	79,921	23,441	(713,128)	-	(3,561)	-	47,083
Other financing sources (uses)								
Sale of capital assets	-	-	-	550	-	-	-	-
Transfers in	26,434	-	-	811,300	-	-	-	-
Transfers out	(811,300)	-	-	-	-	-	-	-
Total other financing sources (uses)	(784,866)	-	-	811,850	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(91,470)	79,921	23,441	98,722	-	(3,561)	-	47,083
Cash and investments - ending	\$ 1,150,824	\$ 511,259	\$ 100,512	\$ 1,265,496	\$ 62,932	\$ 97,825	\$ 61,070	\$ 121,361

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 For the Year Ended June 30, 2021

	Curricular Materials Rental	Educational License Plates	Es Donations	Es Hope Gillespie	Es SI American Legion Meals	Pat Holtom Clothe A Child Fund	Johnson Co Comm Fnd	Ecsc Donation
Cash and investments - beginning	\$ 149,291	\$ 450	\$ 7,154	\$ 1,232	\$ 3,416	\$ 40,730	\$ 2,154	\$ 2,500
Receipts:								
Local sources	80,635	-	555	-	1,200	6,690	-	-
Intermediate sources	-	38	-	-	-	-	-	-
State sources	46,290	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	97	-	-	-
Total receipts	126,925	38	555	-	1,297	6,690	-	-
Disbursements:								
Instruction	-	-	998	286	-	-	672	-
Support services	150,980	-	1,527	-	130	-	-	-
Noninstructional services	-	-	-	-	-	6,107	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	150,980	-	2,525	286	130	6,107	672	-
Excess (deficiency) of receipts over disbursements	(24,055)	38	(1,970)	(286)	1,167	583	(672)	-
Other financing sources (uses)								
Sale of capital assets	25	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(26,434)	-	-	-	-	-	-	-
Total other financing sources (uses)	(26,409)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(50,464)	38	(1,970)	(286)	1,167	583	(672)	-
Cash and investments - ending	\$ 98,827	\$ 488	\$ 5,184	\$ 946	\$ 4,583	\$ 41,313	\$ 1,482	\$ 2,500

EDINBURGH COMMUNITY SCHOOL CORPORATION
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	Hs Don Lend-A- Hand/Res Offcr	Hs Erc Simon Youth Donation	High School Donations	Alternative Ed State Fund	HS Athletic Donations	Formative Assessment	Special Education Excess Costs	Medicaid Reimbursement
Cash and investments - beginning	\$ 741	\$ 1,173	\$ 4,090	\$ -	\$ 2,038	\$ -	\$ -	\$ 190,126
Receipts:								
Local sources	-	-	300	-	500	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	7,356	24,156	37,462
Federal sources	-	-	-	-	-	-	-	39,058
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	300	-	500	7,356	24,156	76,520
Disbursements:								
Instruction	50	-	1,136	-	-	-	26,950	42,183
Support services	-	-	-	-	1,109	7,356	-	297
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	50	-	1,136	-	1,109	7,356	26,950	42,480
Excess (deficiency) of receipts over disbursements	(50)	-	(836)	-	(609)	-	(2,794)	34,040
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(50)	-	(836)	-	(609)	-	(2,794)	34,040
Cash and investments - ending	\$ 691	\$ 1,173	\$ 3,254	\$ -	\$ 1,429	\$ -	\$ (2,794)	\$ 224,166

EDINBURGH COMMUNITY SCHOOL CORPORATION
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	Secured Schools Safety Grant	STEM Ends 6- 30-21	STEM Program Alignment	Alternative Education Grant	Non-English Speaking Program	Non English Speaking 2021	Career Tech Perform Grt	High Ability
Cash and investments - beginning	\$ -	\$ -	\$ (11,579)	\$ -	\$ 3,852	\$ -	\$ -	\$ 4,241
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	16,712	848	46,550	3,344	-	10,578	-	22,756
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	16,712	848	46,550	3,344	-	10,578	-	22,756
Disbursements:								
Instruction	13,263	-	19,884	3,344	3,852	10,578	-	23,796
Support services	3,449	883	18,026	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	16,712	883	37,910	3,344	3,852	10,578	-	23,796
Excess (deficiency) of receipts over disbursements	-	(35)	8,640	-	(3,852)	-	-	(1,040)
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(35)	8,640	-	(3,852)	-	-	(1,040)
Cash and investments - ending	\$ -	\$ (35)	\$ (2,939)	\$ -	\$ -	\$ -	\$ -	\$ 3,201

EDINBURGH COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2021

	Title I 2018-19	Title I 2019-20	Title I 2020-21	Title IV A Student Support	Student Support Title IV	Title IIA #19- 4215	Title IIA #20- 4215	Title IIA #18- 4215
Cash and investments - beginning	\$ -	\$ (9,312)	\$ -	\$ -	\$ -	\$ (1,801)	\$ -	\$ (1,296)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	49,998	196,798	-	2,913	24,493	21,364	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	49,998	196,798	-	2,913	24,493	21,364	-
Disbursements:								
Instruction	-	35,229	189,037	-	2,800	19,392	22,534	-
Support services	-	3,569	16,364	-	1,577	3,300	499	-
Noninstructional services	-	1,888	2,168	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	40,686	207,569	-	4,377	22,692	23,033	-
Excess (deficiency) of receipts over disbursements	-	9,312	(10,771)	-	(1,464)	1,801	(1,669)	-
Other financing sources (uses)								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	9,312	(10,771)	-	(1,464)	1,801	(1,669)	-
Cash and investments - ending	\$ -	\$ -	\$ (10,771)	\$ -	\$ (1,464)	\$ -	\$ (1,669)	\$ (1,296)

EDINBURGH COMMUNITY SCHOOL CORPORATION
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2021

	Title IIA #17- 4215	Elementary And Secondary School Emergenc	Federal Stimulus - 18003 Educ. Stab Reli	Prepaid School Lunch Accounts	Payroll Withholdings	Payroll Withholdings Taxable Life Ins	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (6,535)	\$ 23,688	\$ 3,297	\$ -	\$ 3,626,793
Receipts:							
Local sources	-	-	-	27,073	-	-	2,170,061
Intermediate sources	-	-	-	-	-	-	86
State sources	-	-	-	-	-	-	6,122,422
Federal sources	1,297	49,898	161,220	-	-	-	911,129
Other receipts	-	-	-	-	1,371,955	13,255	1,390,611
Total receipts	1,297	49,898	161,220	27,073	1,371,955	13,255	10,594,309
Disbursements:							
Instruction	-	82,103	140,016	-	-	-	4,800,451
Support services	-	-	21,611	27,371	-	-	2,759,049
Noninstructional services	-	-	-	-	-	-	451,906
Facilities acquisition and construction	-	-	-	-	-	-	2,182
Debt services	-	-	-	-	-	-	1,094,494
Nonprogrammed charges	-	-	-	11,157	1,372,902	13,255	1,397,314
Total disbursements	-	82,103	161,627	38,528	1,372,902	13,255	10,505,396
Excess (deficiency) of receipts over disbursements	1,297	(32,205)	(407)	(11,455)	(947)	-	88,913
Other financing sources (uses)							
Sale of capital assets	-	-	-	-	-	-	575
Transfers in	-	-	-	-	-	-	837,734
Transfers out	-	-	-	-	-	-	(837,734)
Total other financing sources (uses)	-	-	-	-	-	-	575
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,297	(32,205)	(407)	(11,455)	(947)	-	89,488
Cash and investments - ending	\$ 1,297	\$ (32,205)	\$ (6,942)	\$ 12,233	\$ 2,350	\$ -	\$ 3,716,281

EDINBURGH COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 38,170</u>	<u>\$ 61,829</u>

EDINBURGH COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Edinburgh Community School Building Corp	2012A Capital Improvements	\$ 244,860	6/30/2012	12/31/2022
Edinburgh Community School Building Corp	2009 Qualified School Construction Bond	90,000	9/24/2009	1/15/2024
Edinburgh Community School Building Corp	2013 Capital Improvements and Repairs	298,725	6/30/2014	12/31/2022
Edinburgh Community School Building Corp	2015 Capital Improvements and Repairs	245,975	6/30/2015	12/31/2025
US Bank Equipment Finance	Copier leases	<u>7,557</u>	7/13/2017	6/13/2022
Total governmental activities		<u>887,117</u>		
Total of annual lease payments		<u>\$ 887,117</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General Obligation Bonds	GO Pension Bonds of 2012B	\$ 655,000	\$ 198,975
Totals		<u>\$ 655,000</u>	<u>\$ 198,975</u>

EDINBURGH COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 55,000
Infrastructure	33,287
Buildings	36,924,809
Improvements other than buildings	501,071
Machinery, equipment, and vehicles	1,760,426
Books and other	<u>302,625</u>
Total governmental activities	<u>39,577,218</u>
Total capital assets	<u>\$ 39,577,218</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.