

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF PORTLAND

JAY COUNTY, INDIANA

January 1, 2019 to December 31, 2020



**FILED**  
05/13/2022



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-7
Notes to Financial Statement .....	8-13
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	16-39
Schedule of Payables and Receivables .....	41
Schedule of Leases and Debt .....	42
Schedule of Capital Assets.....	43
Other Reports.....	44

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Lori A. Phillips	01-01-19 to 12-31-22
Mayor	Randy D. Geesaman John W. Boggs	01-01-19 to 12-31-19 01-01-20 to 12-31-22
President of the Board of Public Works and Safety	Randy D. Geesaman John W. Boggs	01-01-19 to 12-31-19 01-01-20 to 12-31-22
President Pro Tempore of the Common Council	William E. Gibson Kent McClung	01-01-19 to 12-31-19 01-01-20 to 12-31-22
Superintendent of Water Utility	Douglas A. Jackson	01-01-19 to 12-31-22
Superintendent of Wastewater Utility	Brad Clayton	01-01-19 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF PORTLAND, JAY COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Portland (City), which comprises the financial position and results of operations for the period of January 1, 2019 to December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2019 to December 31, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2019 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.



Beth Kelley, CPA, CFE  
Deputy State Examiner

May 4, 2022

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF PORTLAND  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20		
GENERAL FUND	\$ 2,518,973	\$ 3,692,306	\$ 3,090,377	\$ 3,120,902	\$ 3,813,042	\$ 3,221,554	\$ 3,712,390		
MOTOR VEHICLE HIGHWAY	515,086	1,084,924	980,760	619,250	1,100,561	1,050,530	669,281		
LOCAL ROAD & STREET	64,766	39,689	20,781	83,674	34,565	76,608	41,631		
AVIATION	303,427	198,792	199,160	303,059	218,408	127,242	394,225		
ECONOMIC DEVELOPMENT INCOME TAX	562,666	279,089	169,243	672,512	304,296	148,175	828,633		
BUILDING DEMOLITION FUND	36,045	10,000	19,450	26,595	10,000	18,600	17,995		
SANITATION FUND	-	80,687	4,320	76,367	186,877	49,874	213,370		
POLICE CONTINUING EDUCATION	15,689	5,043	3,035	17,697	7,605	2,518	22,784		
PARK & RECREATION	137,987	348,078	292,205	193,860	320,152	285,882	228,130		
RAINY DAY FUND	443,589	-	-	443,589	-	-	443,589		
LOIT SPECIAL DISTRIBUTION	8,828	-	-	8,828	-	-	8,828		
CUM CAP IMP - CIG TAX	83,833	14,216	-	98,049	13,493	-	111,542		
CUMULATIVE CAPITAL DEVELOPMENT	431,850	280,566	263,856	448,560	266,964	135,898	579,626		
PORTLAND FIRE DEPT NON REV. EQUIPMENT	328,919	159,983	-	488,902	136,380	-	625,282		
CUMULATIVE CAPITAL IMPROVEMENT RATE	563,312	116,473	76,064	603,721	280,198	166,015	717,904		
POLICE PENSION FUND	88,113	52,385	55,181	85,317	57,681	57,810	85,188		
FIRE PENSION FUND	187,589	112,765	119,056	181,298	124,172	120,051	185,419		
RIVERBOAT WAGERING TAX REVENUE	343,353	36,864	70,593	309,624	36,864	-	346,488		
LOIT PUBLIC SAFETY FUND	250,977	201,098	240,566	211,509	230,512	177,149	264,872		
Portland City Court	19,694	211,154	214,254	16,594	138,046	144,574	10,066		
Criminal Investigative Fund	781	500	1,046	235	3,500	1,885	1,850		
COVID - PROVIDER RELIEF FUND	-	-	-	-	197,420	-	197,420		
MVH RESTRICTED	-	122,586	-	122,586	118,111	162,014	78,683		
INSURANCE SURPLUS NON-REVERTING	872,988	927,438	881,580	918,846	1,187,961	1,109,320	997,487		
POOL CONSTRUCTION FUND	95,829	-	-	95,829	-	-	95,829		
PARK DONATION FUND	1,058	-	-	1,058	1,001	-	2,059		
PORTLAND MEN'S SOFTBALL LEAGUE DONATION	300	-	-	300	-	-	300		
IPEP SAFETY GRANT	-	5,908	5,908	-	6,085	6,084	1		
POLICE BENEVOLENCE DONATION FUND	1,183	800	933	1,050	2,810	617	3,243		
TRADING CARD FUND	71	-	-	71	-	-	71		
OCRA - CDBG DOWNTOWN PLANNING STUDY	-	15,000	15,000	-	-	-	-		
CONCESSIONS	61,268	36,280	19,756	77,792	17,051	10,150	84,693		
PORTLAND FORFEITURE FUND	1,648	542	-	2,190	323	2,500	13		
TIF 2007 ALLOCATION FUND	656,050	328,076	171,712	812,414	327,370	322,177	817,607		
TIF 2007 CONSTRUCTION FUND	46,421	7,137	7,113	46,445	158,306	158,239	46,512		
TIF 2007 DEBT SERVICE RESERVE FUND	191,576	261	-	191,837	252	-	192,089		
TIF 2007 BOND & INTEREST	334,602	164,960	165,424	334,138	164,396	165,538	332,996		
FIRE DEPT. INVESTIGATIVE FUND	15,285	19,535	5,332	29,488	17,559	3,501	43,546		
EDIT DOWNTOWN FACADE PROGRAM	67,728	-	-	67,728	-	3,686	64,042		
TIF DOWNTOWN FACADE PROGRAM	27,582	-	-	27,582	-	-	27,582		
PARK BOND & INTEREST	64,011	189,624	231,282	22,353	122,481	127,125	17,709		
REVOLVING LOAN FUND	105,459	-	-	105,459	960	300	106,119		
BLIGHT ELIMINATION PROGRAM	17,013	-	-	17,013	-	-	17,013		
DARE DONATION FUND	17,162	550	2,962	14,750	-	3,823	10,927		
DNR GRANT - TRAILS PROJECT	-	52,882	18,594	34,288	42,000	-	76,288		
SMOKE DETECTOR DONATION FUND	1,438	-	-	1,438	-	-	1,438		
DRUG FREE COMMUNITY FUND	2,516	4,219	3,125	3,610	2,621	3,594	2,637		
CRIMINAL INVESTIGATION FUND	9,236	-	-	9,236	-	-	9,236		
SIDEWALK RECONSTRUCTION FUND	56,429	17,436	9,645	64,220	21,032	11,004	74,248		

CITY OF PORTLAND  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-19	Receipts	Disbursements	12-31-19	Receipts	Disbursements	12-31-20		
LOCAL ROAD & BRIDGE MATCHING GRANT FUND (CCG)	-	228,104	228,104	-	486,712	441,085	45,627		
HUDSON FAMILY PARK	184	-	-	184	-	-	184		
HUDSON FAMILY PARK DONATION	302	-	-	302	-	-	302		
CHRISTMAS PARTY DONATION FUND	412	-	70	342	750	625	467		
AIP 3-18-0068-014 RUNWAY EXTENSION DESIGN	-	57,620	57,620	-	-	-	-		
AIP 3-18-0068-15 Runway Design Phase 2	-	31,126	31,126	-	102,543	100,248	2,295		
AIP 3-18-0068-019-2020 RUNWAY EXT GR/ DR; PAV/ LTG	-	-	-	-	269,900	269,900	-		
RECYCLING FUND	115,138	386	80,822	34,702	-	-	34,702		
OCRA-SEWAGE CONSTRUCTION FUND	-	194,313	194,313	-	-	-	-		
AVIATION FUEL FUND	99,095	228,521	214,120	113,496	213,326	165,309	161,513		
REDKEY CITY FINES	75	125	200	-	-	-	-		
DUNKIRK CITY FINES	400	2,724	2,864	260	1,526	1,744	42		
PENNVILLE CITY FINES	-	50	50	-	36	36	-		
COURT COSTS DUE COUNTY	1,080	17,008	16,990	1,098	11,902	12,490	510		
USER FEE FUND-COURT CONT EDUCATION	322	4,296	4,296	322	3,128	3,264	186		
CASH CHANGE & PETTY CASH	1,175	-	-	1,175	-	-	1,175		
COURT CLERK'S RECORD PERPETUATION	24,541	5,732	2,775	27,498	4,081	2,500	29,079		
COURT DEFERRAL PROGRAM	399	8,291	7,500	1,190	4,495	5,459	226		
COURT PRETRIAL DIVERSION FUND	-	785	785	-	170	170	-		
PAYROLL FEDERAL WITHHOLDING	-	285,310	285,310	-	292,051	292,051	-		
PAYROLL FICA/SS WITHHOLDING	-	219,828	219,828	-	221,051	221,051	-		
PAYROLL MEDICARE WITHHOLDING	-	81,356	81,356	-	84,121	84,121	-		
PAYROLL STATE WITHHOLDING	-	101,802	101,802	-	101,816	101,816	-		
PAYROLL COUNTY WITHHOLDING	-	69,954	69,954	-	71,991	71,991	-		
PAYROLL PERF	-	265,808	265,808	-	283,218	283,218	-		
PAYROLL POLICE PENSION	-	128,688	128,688	-	129,514	129,514	-		
PAYROLL FIRE PENSION	-	88,265	88,265	-	95,781	95,781	-		
PAYROLL AFLAC/AFLAC TX	-	10,521	10,521	-	9,618	9,618	-		
PAYROLL DIRECT DEPOSIT	-	2,189,095	2,189,095	-	2,281,831	2,281,831	-		
PAYROLL CHILD SUPPORT	-	23,920	23,920	-	15,269	15,269	-		
PAYROLL DENTAL INSURANCE	-	-	-	-	1,229	1,229	-		
PAYROLL PATRIOT FITNESS	-	1,215	1,215	-	1,470	1,470	-		
PAYROLL UNITED WAY	-	2,004	2,004	-	1,288	1,288	-		
PAYROLL HEALTH INSURANCE	-	51,280	51,280	-	53,630	53,630	-		
PAYROLL INDIANA FARM BUREAU	-	916	916	-	916	916	-		
SEWAGE UTILITY OPERATING	1,062,023	2,846,976	2,785,935	1,123,064	2,660,304	3,017,859	765,509		
SEWAGE UTILITY DEPRECIATION	720,366	540,143	200,610	1,059,899	540,142	28,340	1,571,701		
SEWAGE CONSTRUCTION FUND	-	1,128,698	1,128,698	-	52,844	52,844	-		
SEWAGE DEBT SERVICE RESERVE-JULY	484,922	41,912	-	526,834	42,040	-	568,874		
SEWAGE BOND & INTEREST	446,423	562,284	576,692	432,015	660,797	601,891	490,921		
WATER UTILITY OPERATING	2,955,941	1,391,774	1,231,609	3,116,106	1,292,937	1,296,953	3,112,090		
WATER UTILITY METER DEPOSIT	230,194	33,150	27,274	236,070	29,675	20,014	245,731		
WATER UTILITY DEPRECIATION & IMP.	365,020	105,216	-	470,236	105,215	8,000	567,451		
Totals	\$ 16,060,342	\$ 19,767,042	\$ 17,670,728	\$ 18,156,656	\$ 19,798,372	\$ 17,547,562	\$ 20,407,466		

The notes to the financial statement are an integral part of this statement.

CITY OF PORTLAND  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF PORTLAND  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF PORTLAND  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF PORTLAND  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF PORTLAND  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF PORTLAND  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

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#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	AVIATION	ECONOMIC DEVELOPMENT INCOME TAX	BUILDING DEMOLITION FUND	SANITATION FUND	POLICE CONTINUING EDUCATION
Cash and investments - beginning	\$ 2,518,973	\$ 515,086	\$ 64,766	\$ 303,427	\$ 562,666	\$ 36,045	\$ -	\$ 15,689
Receipts:								
Taxes	2,870,974	878,248	-	126,779	243,806	-	-	-
Licenses and permits	99,738	-	-	-	-	-	-	-
Intergovernmental receipts	636,368	202,190	39,689	8,679	-	-	-	-
Charges for services	10,750	3,299	-	56,743	33,350	-	80,687	-
Fines and forfeits	30,554	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	43,922	1,187	-	6,591	1,933	10,000	-	5,043
Total receipts	<u>3,692,306</u>	<u>1,084,924</u>	<u>39,689</u>	<u>198,792</u>	<u>279,089</u>	<u>10,000</u>	<u>80,687</u>	<u>5,043</u>
Disbursements:								
Personal services	1,772,430	423,556	-	45,028	-	-	-	-
Supplies	59,299	35,886	-	4,427	-	-	-	-
Other services and charges	724,805	289,870	20,781	131,069	106,820	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	47,835	84,792	-	17,527	12,423	19,450	-	3,035
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	486,008	146,656	-	1,109	50,000	-	4,320	-
Total disbursements	<u>3,090,377</u>	<u>980,760</u>	<u>20,781</u>	<u>199,160</u>	<u>169,243</u>	<u>19,450</u>	<u>4,320</u>	<u>3,035</u>
Excess (deficiency) of receipts over disbursements	<u>601,929</u>	<u>104,164</u>	<u>18,908</u>	<u>(368)</u>	<u>109,846</u>	<u>(9,450)</u>	<u>76,367</u>	<u>2,008</u>
Cash and investments - ending	<u>\$ 3,120,902</u>	<u>\$ 619,250</u>	<u>\$ 83,674</u>	<u>\$ 303,059</u>	<u>\$ 672,512</u>	<u>\$ 26,595</u>	<u>\$ 76,367</u>	<u>\$ 17,697</u>

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	RIVERBOAT WAGERING TAX REVENUE	PARK & RECREATION	RAINY DAY FUND	LOIT SPECIAL DISTRIBUTION	CUM CAP IMP - CIG TAX	CUMULATIVE CAPITAL DEVELOPMENT	PORTLAND FIRE DEPT NON REV. EQUIPMENT	CUMULATIVE CAPITAL IMPROVEMENT RATE
Cash and investments - beginning	\$ -	\$ 137,987	\$ 443,589	\$ 8,828	\$ 83,833	\$ 431,850	\$ 328,919	\$ 563,312
Receipts:								
Taxes	-	212,859	-	-	-	95,035	-	101,342
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	29,580	-	-	14,216	6,512	-	6,943
Charges for services	-	102,684	-	-	-	7,800	124,983	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	2,955	-	-	-	171,219	35,000	8,188
Total receipts	-	348,078	-	-	14,216	280,566	159,983	116,473
Disbursements:								
Personal services	-	141,114	-	-	-	-	-	-
Supplies	-	28,361	-	-	-	-	-	-
Other services and charges	-	94,511	-	-	-	263,856	-	76,064
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	27,719	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	500	-	-	-	-	-	-
Total disbursements	-	292,205	-	-	-	263,856	-	76,064
Excess (deficiency) of receipts over disbursements	-	55,873	-	-	14,216	16,710	159,983	40,409
Cash and investments - ending	\$ -	\$ 193,860	\$ 443,589	\$ 8,828	\$ 98,049	\$ 448,560	\$ 488,902	\$ 603,721

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	POLICE PENSION FUND	FIRE PENSION FUND	RIVERBOAT WAGERING TAX REVENUE	LOIT PUBLIC SAFETY FUND	Portland City Court	Criminal Investigative Fund	COVID - PROVIDER RELIEF FUND	MVH RESTRICTED
Cash and investments - beginning	\$ 88,113	\$ 187,589	\$ 343,353	\$ 250,977	\$ 19,694	\$ 781	\$ -	\$ -
Receipts:								
Taxes	-	-	-	201,098	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	52,263	112,506	36,864	-	-	-	-	122,586
Charges for services	-	-	-	-	-	500	-	-
Fines and forfeits	-	-	-	-	211,154	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	122	259	-	-	-	-	-	-
Total receipts	52,385	112,765	36,864	201,098	211,154	500	-	122,586
Disbursements:								
Personal services	100	625	-	100,503	-	-	-	-
Supplies	-	-	-	30,491	-	1,046	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	70,593	109,572	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	55,081	118,431	-	-	214,254	-	-	-
Total disbursements	55,181	119,056	70,593	240,566	214,254	1,046	-	-
Excess (deficiency) of receipts over disbursements	(2,796)	(6,291)	(33,729)	(39,468)	(3,100)	(546)	-	122,586
Cash and investments - ending	\$ 85,317	\$ 181,298	\$ 309,624	\$ 211,509	\$ 16,594	\$ 235	\$ -	\$ 122,586

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	INSURANCE SURPLUS NON-REVERTING	POOL CONSTRUCTION FUND	PARK DONATION FUND	PORTLAND MEN'S SOFTBALL LEAGUE DONATION	IPEP SAFETY GRANT	POLICE BENEVOLENCE DONATION FUND	TRADING CARD FUND	OCRA - CDBG DOWNTOWN PLANNING STUDY
Cash and investments - beginning	\$ 872,988	\$ 95,829	\$ 1,058	\$ 300	\$ -	\$ 1,183	\$ 71	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	927,438	-	-	-	5,908	800	-	15,000
Total receipts	927,438	-	-	-	5,908	800	-	15,000
Disbursements:								
Personal services	881,580	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	5,908	933	-	15,000
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	881,580	-	-	-	5,908	933	-	15,000
Excess (deficiency) of receipts over disbursements	45,858	-	-	-	-	(133)	-	-
Cash and investments - ending	\$ 918,846	\$ 95,829	\$ 1,058	\$ 300	\$ -	\$ 1,050	\$ 71	\$ -

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CONCESSIONS	PORTLAND FORFEITURE FUND	TIF 2007 ALLOCATION FUND	TIF 2007 CONSTRUCTION FUND	TIF 2007 DEBT SERVICE RESERVE FUND	TIF 2007 BOND & INTEREST	FIRE DEPT. INVESTIGATIVE FUND	EDIT DOWNTOWN FACADE PROGRAM
Cash and investments - beginning	\$ 61,268	\$ 1,648	\$ 656,050	\$ 46,421	\$ 191,576	\$ 334,602	\$ 15,285	\$ 67,728
Receipts:								
Taxes	-	-	326,975	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	36,280	542	1,101	7,137	261	164,960	19,535	-
Total receipts	<u>36,280</u>	<u>542</u>	<u>328,076</u>	<u>7,137</u>	<u>261</u>	<u>164,960</u>	<u>19,535</u>	<u>-</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	17,378	-	-	-	-	-	5,332	-
Other services and charges	2,378	-	-	7,113	-	250	-	-
Debt service - principal and interest	-	-	-	-	-	165,174	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	171,712	-	-	-	-	-
Total disbursements	<u>19,756</u>	<u>-</u>	<u>171,712</u>	<u>7,113</u>	<u>-</u>	<u>165,424</u>	<u>5,332</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>16,524</u>	<u>542</u>	<u>156,364</u>	<u>24</u>	<u>261</u>	<u>(464)</u>	<u>14,203</u>	<u>-</u>
Cash and investments - ending	\$ <u>77,792</u>	\$ <u>2,190</u>	\$ <u>812,414</u>	\$ <u>46,445</u>	\$ <u>191,837</u>	\$ <u>334,138</u>	\$ <u>29,488</u>	\$ <u>67,728</u>

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	TIF DOWNTOWN FACADE PROGRAM	PARK BOND & INTEREST	REVOLVING LOAN FUND	BLIGHT ELIMINATION PROGRAM	DARE DONATION FUND	DNR GRANT - TRAILS PROJECT	SMOKE DETECTOR DONATION FUND	DRUG FREE COMMUNITY FUND
Cash and investments - beginning	\$ 27,582	\$ 64,011	\$ 105,459	\$ 17,013	\$ 17,162	\$ -	\$ 1,438	\$ 2,516
Receipts:								
Taxes	-	178,265	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	11,359	-	-	-	2,882	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	550	50,000	-	4,219
Total receipts	-	189,624	-	-	550	52,882	-	4,219
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	100	18,594	-	-
Debt service - principal and interest	-	231,282	-	-	-	-	-	-
Capital outlay	-	-	-	-	2,862	-	-	3,125
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	231,282	-	-	2,962	18,594	-	3,125
Excess (deficiency) of receipts over disbursements	-	(41,658)	-	-	(2,412)	34,288	-	1,094
Cash and investments - ending	\$ 27,582	\$ 22,353	\$ 105,459	\$ 17,013	\$ 14,750	\$ 34,288	\$ 1,438	\$ 3,610

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	CRIMINAL INVESTIGATION FUND	SIDEWALK RECONSTRUCTION FUND	LOCAL ROAD & BRIDGE MATCHING GRANT FUND (CCG)	HUDSON FAMILY PARK	HUDSON FAMILY PARK DONATION	CHRISTMAS PARTY DONATION FUND	AIP 3-18-0068-014 RUNWAY EXTENSION DESIGN	AIP 3-18-0068-15 Runway Design Phase 2
Cash and investments - beginning	\$ 9,236	\$ 56,429	\$ -	\$ 184	\$ 302	\$ 412	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	178,104	-	-	-	57,620	31,126
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	17,436	50,000	-	-	-	-	-
Total receipts	-	17,436	228,104	-	-	-	57,620	31,126
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	70	-	-
Other services and charges	-	9,645	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	228,104	-	-	-	57,620	31,126
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	9,645	228,104	-	-	70	57,620	31,126
Excess (deficiency) of receipts over disbursements	-	7,791	-	-	-	(70)	-	-
Cash and investments - ending	\$ 9,236	\$ 64,220	\$ -	\$ 184	\$ 302	\$ 342	\$ -	\$ -

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	AIP 3-18-0068-019-2020 RUNWAY EXT GR/ DR; PAV/ LTG	RECYCLING FUND	OCRA-SEWAGE CONSTRUCTION FUND	AVIATION FUEL FUND	REDKEY CITY FINES	DUNKIRK CITY FINES	PENNVILLE CITY FINES	COURT COSTS DUE COUNTY
Cash and investments - beginning	\$ -	\$ 115,138	\$ -	\$ 99,095	\$ 75	\$ 400	\$ -	\$ 1,080
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	194,313	-	-	-	-	-
Charges for services	-	386	-	228,281	-	-	-	-
Fines and forfeits	-	-	-	-	125	2,724	50	17,008
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	240	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>386</b>	<b>194,313</b>	<b>228,521</b>	<b>125</b>	<b>2,724</b>	<b>50</b>	<b>17,008</b>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	193,801	-	-	-	-
Other services and charges	-	80,743	194,313	7,506	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	79	-	12,813	200	2,864	50	16,990
<b>Total disbursements</b>	<b>-</b>	<b>80,822</b>	<b>194,313</b>	<b>214,120</b>	<b>200</b>	<b>2,864</b>	<b>50</b>	<b>16,990</b>
Excess (deficiency) of receipts over disbursements	-	(80,436)	-	14,401	(75)	(140)	-	18
Cash and investments - ending	\$ -	\$ 34,702	\$ -	\$ 113,496	\$ -	\$ 260	\$ -	\$ 1,098

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	USER FEE FUND-COURT CONT EDUCATION	CASH CHANGE & PETTY CASH	COURT CLERK'S RECORD PERPETUATION	COURT DEFERRAL PROGRAM	COURT PRETRIAL DIVERSION FUND	PAYROLL FEDERAL WITHHOLDING	PAYROLL FICA/SS WITHHOLDING	PAYROLL MEDICARE WITHHOLDING
Cash and investments - beginning	\$ 322	\$ 1,175	\$ 24,541	\$ 399	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	4,296	-	5,732	8,291	785	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	285,310	219,828	81,356
Total receipts	<u>4,296</u>	<u>-</u>	<u>5,732</u>	<u>8,291</u>	<u>785</u>	<u>285,310</u>	<u>219,828</u>	<u>81,356</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	2,775	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	4,296	-	-	7,500	785	285,310	219,828	81,356
Total disbursements	<u>4,296</u>	<u>-</u>	<u>2,775</u>	<u>7,500</u>	<u>785</u>	<u>285,310</u>	<u>219,828</u>	<u>81,356</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>2,957</u>	<u>791</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 322</u>	<u>\$ 1,175</u>	<u>\$ 27,498</u>	<u>\$ 1,190</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PAYROLL STATE WITHHOLDING	PAYROLL COUNTY WITHHOLDING	PAYROLL PERF	PAYROLL POLICE PENSION	PAYROLL FIRE PENSION	PAYROLL AFLAC/AFLAC TX	PAYROLL DIRECT DEPOSIT	PAYROLL CHILD SUPPORT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	101,802	69,954	265,808	128,688	88,265	10,521	2,189,095	23,920
Total receipts	<u>101,802</u>	<u>69,954</u>	<u>265,808</u>	<u>128,688</u>	<u>88,265</u>	<u>10,521</u>	<u>2,189,095</u>	<u>23,920</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	101,802	69,954	265,808	128,688	88,265	10,521	2,189,095	23,920
Total disbursements	<u>101,802</u>	<u>69,954</u>	<u>265,808</u>	<u>128,688</u>	<u>88,265</u>	<u>10,521</u>	<u>2,189,095</u>	<u>23,920</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PAYROLL DENTAL INSURANCE	PAYROLL PATRIOT FITNESS	PAYROLL UNITED WAY	PAYROLL HEALTH INSURANCE	PAYROLL INDIANA FARM BUREAU	SEWAGE UTILITY OPERATING	SEWAGE UTILITY DEPRECIATION
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,062,023	\$ 720,366
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	2,836,270	-
Other receipts	-	1,215	2,004	51,280	916	10,706	540,143
Total receipts	-	1,215	2,004	51,280	916	2,846,976	540,143
Disbursements:							
Personal services	-	-	-	-	-	425,113	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	83,554	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	200,610
Utility operating expenses	-	-	-	-	-	501,215	-
Other disbursements	-	1,215	2,004	51,280	916	1,776,053	-
Total disbursements	-	1,215	2,004	51,280	916	2,785,935	200,610
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	61,041	339,533
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,123,064	\$ 1,059,899

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	SEWAGE CONSTRUCTION FUND	SEWAGE DEBT SERVICE RESERVE-JULY	SEWAGE BOND & INTEREST	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER UTILITY DEPRECIATION & IMP.	Totals
Cash and investments - beginning	\$ -	\$ 484,922	\$ 446,423	\$ 2,955,941	\$ 230,194	\$ 365,020	\$ 16,060,342
Receipts:							
Taxes	-	-	-	-	-	-	5,235,381
Licenses and permits	-	-	-	-	-	-	99,738
Intergovernmental receipts	1,128,698	-	-	-	-	-	2,872,498
Charges for services	-	-	-	-	-	-	649,463
Fines and forfeits	-	-	-	-	-	-	280,719
Utility fees	-	-	-	1,382,229	-	-	4,218,499
Other receipts	-	41,912	562,284	9,545	33,150	105,216	6,410,744
Total receipts	<u>1,128,698</u>	<u>41,912</u>	<u>562,284</u>	<u>1,391,774</u>	<u>33,150</u>	<u>105,216</u>	<u>19,767,042</u>
Disbursements:							
Personal services	-	-	-	356,410	-	-	4,146,459
Supplies	-	-	-	-	-	-	376,091
Other services and charges	-	-	-	44,620	-	-	2,181,208
Debt service - principal and interest	-	-	576,692	-	-	-	973,148
Capital outlay	-	-	-	5,273	-	-	921,666
Utility operating expenses	1,128,698	-	-	224,055	-	-	1,853,968
Other disbursements	-	-	-	601,251	27,274	-	7,218,188
Total disbursements	<u>1,128,698</u>	<u>-</u>	<u>576,692</u>	<u>1,231,609</u>	<u>27,274</u>	<u>-</u>	<u>17,670,728</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>41,912</u>	<u>(14,408)</u>	<u>160,165</u>	<u>5,876</u>	<u>105,216</u>	<u>2,096,314</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 526,834</u>	<u>\$ 432,015</u>	<u>\$ 3,116,106</u>	<u>\$ 236,070</u>	<u>\$ 470,236</u>	<u>\$ 18,156,656</u>

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	AVIATION	ECONOMIC DEVELOPMENT INCOME TAX	BUILDING DEMOLITION FUND	SANITATION FUND	POLICE CONTINUING EDUCATION
Cash and investments - beginning	\$ 3,120,902	\$ 619,250	\$ 83,674	\$ 303,059	\$ 672,512	\$ 26,595	\$ 76,367	\$ 17,697
Receipts:								
Taxes	2,976,549	917,386	-	144,675	281,006	-	-	-
Licenses and permits	148,674	-	-	-	-	-	-	-
Intergovernmental receipts	627,085	174,910	34,565	9,467	-	-	-	-
Charges for services	3,001	7,626	-	58,092	21,550	-	186,877	-
Fines and forfeits	23,578	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	34,155	639	-	6,174	1,740	10,000	-	7,605
Total receipts	3,813,042	1,100,561	34,565	218,408	304,296	10,000	186,877	7,605
Disbursements:								
Personal services	1,878,083	443,895	-	45,055	-	-	-	-
Supplies	64,827	26,634	-	1,162	-	-	-	-
Other services and charges	621,859	281,552	76,608	80,516	83,558	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	46,785	88,449	-	-	64,617	18,600	26,647	2,518
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	610,000	210,000	-	509	-	-	23,227	-
Total disbursements	3,221,554	1,050,530	76,608	127,242	148,175	18,600	49,874	2,518
Excess (deficiency) of receipts over disbursements	591,488	50,031	(42,043)	91,166	156,121	(8,600)	137,003	5,087
Cash and investments - ending	\$ 3,712,390	\$ 669,281	\$ 41,631	\$ 394,225	\$ 828,633	\$ 17,995	\$ 213,370	\$ 22,784

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	RIVERBOAT WAGERING TAX REVENUE	PARK & RECREATION	RAINY DAY FUND	LOIT SPECIAL DISTRIBUTION	CUM CAP IMP - CIG TAX	CUMULATIVE CAPITAL DEVELOPMENT	PORTLAND FIRE DEPT NON REV. EQUIPMENT	CUMULATIVE CAPITAL IMPROVEMENT RATE
Cash and investments - beginning	\$ -	\$ 193,860	\$ 443,589	\$ 8,828	\$ 98,049	\$ 448,560	\$ 488,902	\$ 603,721
Receipts:								
Taxes	-	254,376	-	-	-	96,884	-	108,397
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	16,637	-	-	13,493	6,335	-	7,087
Charges for services	-	43,278	-	-	-	8,550	86,380	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	5,861	-	-	-	155,195	50,000	164,714
Total receipts	-	320,152	-	-	13,493	266,964	136,380	280,198
Disbursements:								
Personal services	-	123,628	-	-	-	-	-	-
Supplies	-	24,922	-	-	-	-	-	-
Other services and charges	-	95,616	-	-	-	135,898	-	166,015
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	41,616	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	100	-	-	-	-	-	-
Total disbursements	-	285,882	-	-	-	135,898	-	166,015
Excess (deficiency) of receipts over disbursements	-	34,270	-	-	13,493	131,066	136,380	114,183
Cash and investments - ending	\$ -	\$ 228,130	\$ 443,589	\$ 8,828	\$ 111,542	\$ 579,626	\$ 625,282	\$ 717,904

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	POLICE PENSION FUND	FIRE PENSION FUND	RIVERBOAT WAGERING TAX REVENUE	LOIT PUBLIC SAFETY FUND	Portland City Court	Criminal Investigative Fund	COVID - PROVIDER RELIEF FUND	MVH RESTRICTED
Cash and investments - beginning	\$ 85,317	\$ 181,298	\$ 309,624	\$ 211,509	\$ 16,594	\$ 235	\$ -	\$ 122,586
Receipts:								
Taxes	-	-	-	230,512	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	57,566	123,930	36,864	-	-	-	197,420	118,111
Charges for services	-	-	-	-	-	3,500	-	-
Fines and forfeits	-	-	-	-	138,046	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	115	242	-	-	-	-	-	-
Total receipts	57,681	124,172	36,864	230,512	138,046	3,500	197,420	118,111
Disbursements:								
Personal services	50	625	-	100,595	-	-	-	-
Supplies	-	-	-	26,554	-	1,885	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	50,000	-	-	-	162,014
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	57,760	119,426	-	-	144,574	-	-	-
Total disbursements	57,810	120,051	-	177,149	144,574	1,885	-	162,014
Excess (deficiency) of receipts over disbursements	(129)	4,121	36,864	53,363	(6,528)	1,615	197,420	(43,903)
Cash and investments - ending	\$ 85,188	\$ 185,419	\$ 346,488	\$ 264,872	\$ 10,066	\$ 1,850	\$ 197,420	\$ 78,683

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	INSURANCE SURPLUS NON-REVERTING	POOL CONSTRUCTION FUND	PARK DONATION FUND	PORTLAND MEN'S SOFTBALL LEAGUE DONATION	IPEP SAFETY GRANT	POLICE BENEVOLENCE DONATION FUND	TRADING CARD FUND	OCRA - CDBG DOWNTOWN PLANNING STUDY
Cash and investments - beginning	\$ 918,846	\$ 95,829	\$ 1,058	\$ 300	\$ -	\$ 1,050	\$ 71	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,187,961	-	1,001	-	6,085	2,810	-	-
Total receipts	1,187,961	-	1,001	-	6,085	2,810	-	-
Disbursements:								
Personal services	1,109,320	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	617	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	6,084	-	-	-
Total disbursements	1,109,320	-	-	-	6,084	617	-	-
Excess (deficiency) of receipts over disbursements	78,641	-	1,001	-	1	2,193	-	-
Cash and investments - ending	\$ 997,487	\$ 95,829	\$ 2,059	\$ 300	\$ 1	\$ 3,243	\$ 71	\$ -

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CONCESSIONS	PORTLAND FORFEITURE FUND	TIF 2007 ALLOCATION FUND	TIF 2007 CONSTRUCTION FUND	TIF 2007 DEBT SERVICE RESERVE FUND	TIF 2007 BOND & INTEREST	FIRE DEPT. INVESTIGATIVE FUND	EDIT DOWNTOWN FACADE PROGRAM
Cash and investments - beginning	\$ 77,792	\$ 2,190	\$ 812,414	\$ 46,445	\$ 191,837	\$ 334,138	\$ 29,488	\$ 67,728
Receipts:								
Taxes	-	-	326,248	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	17,051	323	1,122	158,306	252	164,396	17,559	-
Total receipts	17,051	323	327,370	158,306	252	164,396	17,559	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	9,034	-	-	-	-	-	3,501	-
Other services and charges	1,116	2,500	-	158,239	-	500	-	3,686
Debt service - principal and interest	-	-	-	-	-	165,038	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	322,177	-	-	-	-	-
Total disbursements	10,150	2,500	322,177	158,239	-	165,538	3,501	3,686
Excess (deficiency) of receipts over disbursements	6,901	(2,177)	5,193	67	252	(1,142)	14,058	(3,686)
Cash and investments - ending	\$ 84,693	\$ 13	\$ 817,607	\$ 46,512	\$ 192,089	\$ 332,996	\$ 43,546	\$ 64,042

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	TIF DOWNTOWN FACADE PROGRAM	PARK BOND & INTEREST	REVOLVING LOAN FUND	BLIGHT ELIMINATION PROGRAM	DARE DONATION FUND	DNR GRANT - TRAILS PROJECT	SMOKE DETECTOR DONATION FUND	DRUG FREE COMMUNITY FUND
Cash and investments - beginning	\$ 27,582	\$ 22,353	\$ 105,459	\$ 17,013	\$ 14,750	\$ 34,288	\$ 1,438	\$ 3,610
Receipts:								
Taxes	-	115,349	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	7,057	-	-	-	42,000	-	-
Charges for services	-	75	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	960	-	-	-	-	2,621
Total receipts	-	122,481	960	-	-	42,000	-	2,621
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	300	-	-	-	-	-
Debt service - principal and interest	-	127,125	-	-	-	-	-	-
Capital outlay	-	-	-	-	3,823	-	-	3,594
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	127,125	300	-	3,823	-	-	3,594
Excess (deficiency) of receipts over disbursements	-	(4,644)	660	-	(3,823)	42,000	-	(973)
Cash and investments - ending	\$ 27,582	\$ 17,709	\$ 106,119	\$ 17,013	\$ 10,927	\$ 76,288	\$ 1,438	\$ 2,637

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CRIMINAL INVESTIGATION FUND	SIDEWALK RECONSTRUCTION FUND	LOCAL ROAD & BRIDGE MATCHING GRANT FUND (CCG)	HUDSON FAMILY PARK	HUDSON FAMILY PARK DONATION	CHRISTMAS PARTY DONATION FUND	AIP 3-18-0068-014 RUNWAY EXTENSION DESIGN	AIP 3-18-0068-15 Runway Design Phase 2
Cash and investments - beginning	\$ 9,236	\$ 64,220	\$ -	\$ 184	\$ 302	\$ 342	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	486,712	-	-	-	-	102,543
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	21,032	-	-	-	750	-	-
Total receipts	-	21,032	486,712	-	-	750	-	102,543
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	625	-	-
Other services and charges	-	11,004	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	441,085	-	-	-	-	100,248
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	11,004	441,085	-	-	625	-	100,248
Excess (deficiency) of receipts over disbursements	-	10,028	45,627	-	-	125	-	2,295
Cash and investments - ending	\$ 9,236	\$ 74,248	\$ 45,627	\$ 184	\$ 302	\$ 467	\$ -	\$ 2,295

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	AIP 3-18-0068-019-2020 RUNWAY EXT GR/ DR; PAV/ LTG	RECYCLING FUND	OCRA-SEWAGE CONSTRUCTION FUND	AVIATION FUEL FUND	REDKEY CITY FINES	DUNKIRK CITY FINES	PENNVILLE CITY FINES	COURT COSTS DUE COUNTY
Cash and investments - beginning	\$ -	\$ 34,702	\$ -	\$ 113,496	\$ -	\$ 260	\$ -	\$ 1,098
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	269,900	-	-	-	-	-	-	-
Charges for services	-	-	-	213,041	-	-	-	-
Fines and forfeits	-	-	-	-	-	1,526	36	11,902
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	285	-	-	-	-
<b>Total receipts</b>	<b>269,900</b>	<b>-</b>	<b>-</b>	<b>213,326</b>	<b>-</b>	<b>1,526</b>	<b>36</b>	<b>11,902</b>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	132,658	-	-	-	-
Other services and charges	-	-	-	19,689	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	269,900	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	12,962	-	1,744	36	12,490
<b>Total disbursements</b>	<b>269,900</b>	<b>-</b>	<b>-</b>	<b>165,309</b>	<b>-</b>	<b>1,744</b>	<b>36</b>	<b>12,490</b>
Excess (deficiency) of receipts over disbursements	-	-	-	48,017	-	(218)	-	(588)
Cash and investments - ending	\$ -	\$ 34,702	\$ -	\$ 161,513	\$ -	\$ 42	\$ -	\$ 510

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	USER FEE FUND-COURT CONT EDUCATION	CASH CHANGE & PETTY CASH	COURT CLERK'S RECORD PERPETUATION	COURT DEFERRAL PROGRAM	COURT PRETRIAL DIVERSION FUND	PAYROLL FEDERAL WITHHOLDING	PAYROLL FICA/SS WITHHOLDING	PAYROLL MEDICARE WITHHOLDING
Cash and investments - beginning	\$ 322	\$ 1,175	\$ 27,498	\$ 1,190	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	3,128	-	4,081	4,495	170	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	292,051	221,051	84,121
Total receipts	3,128	-	4,081	4,495	170	292,051	221,051	84,121
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	2,500	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,264	-	-	5,459	170	292,051	221,051	84,121
Total disbursements	3,264	-	2,500	5,459	170	292,051	221,051	84,121
Excess (deficiency) of receipts over disbursements	(136)	-	1,581	(964)	-	-	-	-
Cash and investments - ending	\$ 186	\$ 1,175	\$ 29,079	\$ 226	\$ -	\$ -	\$ -	\$ -

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PAYROLL STATE WITHHOLDING	PAYROLL COUNTY WITHHOLDING	PAYROLL PERF	PAYROLL POLICE PENSION	PAYROLL FIRE PENSION	PAYROLL AFLAC/AFLAC TX	PAYROLL DIRECT DEPOSIT	PAYROLL CHILD SUPPORT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	101,816	71,991	283,218	129,514	95,781	9,618	2,281,831	15,269
Total receipts	101,816	71,991	283,218	129,514	95,781	9,618	2,281,831	15,269
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	101,816	71,991	283,218	129,514	95,781	9,618	2,281,831	15,269
Total disbursements	101,816	71,991	283,218	129,514	95,781	9,618	2,281,831	15,269
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	<u>PAYROLL DENTAL INSURANCE</u>	<u>PAYROLL PATRIOT FITNESS</u>	<u>PAYROLL UNITED WAY</u>	<u>PAYROLL HEALTH INSURANCE</u>	<u>PAYROLL INDIANA FARM BUREAU</u>	<u>SEWAGE UTILITY OPERATING</u>	<u>SEWAGE UTILITY DEPRECIATION</u>
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,123,064	\$ 1,059,899
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	2,648,981	-
Other receipts	1,229	1,470	1,288	53,630	916	11,323	540,142
Total receipts	<u>1,229</u>	<u>1,470</u>	<u>1,288</u>	<u>53,630</u>	<u>916</u>	<u>2,660,304</u>	<u>540,142</u>
Disbursements:							
Personal services	-	-	-	-	-	445,987	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	87,950	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	28,340
Utility operating expenses	-	-	-	-	-	579,668	-
Other disbursements	1,229	1,470	1,288	53,630	916	1,904,254	-
Total disbursements	<u>1,229</u>	<u>1,470</u>	<u>1,288</u>	<u>53,630</u>	<u>916</u>	<u>3,017,859</u>	<u>28,340</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(357,555)	511,802
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 765,509</u>	<u>\$ 1,571,701</u>

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SEWAGE CONSTRUCTION FUND	SEWAGE DEBT SERVICE RESERVE-JULY	SEWAGE BOND & INTEREST	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER UTILITY DEPRECIATION & IMP.	Totals
Cash and investments - beginning	\$ -	\$ 526,834	\$ 432,015	\$ 3,116,106	\$ 236,070	\$ 470,236	\$ 18,156,656
Receipts:							
Taxes	-	-	-	-	-	-	5,451,382
Licenses and permits	-	-	-	-	-	-	148,674
Intergovernmental receipts	52,844	-	-	-	-	-	2,384,526
Charges for services	-	-	-	-	-	-	631,970
Fines and forfeits	-	-	-	-	-	-	186,962
Utility fees	-	-	-	1,274,210	-	-	3,923,191
Other receipts	-	42,040	660,797	18,727	29,675	105,215	7,071,667
Total receipts	52,844	42,040	660,797	1,292,937	29,675	105,215	19,798,372
Disbursements:							
Personal services	-	-	-	359,481	-	-	4,506,719
Supplies	-	-	-	-	-	-	291,802
Other services and charges	-	-	-	46,833	-	-	1,876,556
Debt service - principal and interest	-	-	601,891	-	-	-	894,054
Capital outlay	-	-	-	2,373	-	8,000	1,358,609
Utility operating expenses	52,844	-	-	258,279	-	-	890,791
Other disbursements	-	-	-	629,987	20,014	-	7,729,031
Total disbursements	52,844	-	601,891	1,296,953	20,014	8,000	17,547,562
Excess (deficiency) of receipts over disbursements	-	42,040	58,906	(4,016)	9,661	97,215	2,250,810
Cash and investments - ending	\$ -	\$ 568,874	\$ 490,921	\$ 3,112,090	\$ 245,731	\$ 567,451	\$ 20,407,466

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CITY OF PORTLAND  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 113,792	\$ 21,941
Wastewater	48,778	202,200
Water	<u>68,870</u>	<u>81,891</u>
Totals	<u>\$ 231,440</u>	<u>\$ 306,032</u>

CITY OF PORTLAND  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
CROSSROADS BANK	WHEEL LOADER - REPAIR STREETS	\$ 35,594	7/15/2018	7/15/2021
CROSSROADS BANK	SPRAYPATCHER - REPAIR STREETS	17,702	5/10/2018	5/10/2021
TCF EQUIPMENT	TRASH TRUCK - SANITATION REMOVAL	<u>26,647</u>	5/1/2019	5/1/2023
Total governmental activities		<u>79,943</u>		
Total of annual lease payments		<u>\$ 79,943</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Portland Park & Recreation Bonds-2010	\$ 1,105,000	\$ 125,626
Revenue bonds	TIF Increment Revenue Bonds Series 2007A	1,035,000	97,975
Revenue bonds	TIF Increment Revenue Bonds Series 2007B	<u>65,000</u>	<u>66,625</u>
Total governmental activities		<u>2,205,000</u>	<u>290,226</u>
Wastewater:			
Revenue bonds	2017 Sewage Bond	2,377,203	173,247
Revenue bonds	Sewage Revenue Bonds Series A	2,304,000	202,930
Revenue bonds	Sewage Revenue Bonds Series B	<u>2,673,000</u>	<u>226,398</u>
Total Wastewater		<u>7,354,203</u>	<u>602,575</u>
Totals		<u>\$ 9,559,203</u>	<u>\$ 892,801</u>

CITY OF PORTLAND  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,791,925
Infrastructure	33,866,233
Buildings	3,566,268
Improvements other than buildings	4,198,763
Machinery, equipment, and vehicles	5,264,421
Construction in progress	<u>2,058,924</u>
Total governmental activities	<u>50,746,534</u>
Wastewater:	
Land	96,190
Infrastructure	14,068,754
Buildings	6,384,254
Improvements other than buildings	8,160,501
Machinery, equipment, and vehicles	2,572,917
Construction in progress	<u>4,282,233</u>
Total Wastewater	<u>35,564,849</u>
Water:	
Land	12,340
Infrastructure	4,211,745
Buildings	3,180,643
Improvements other than buildings	4,179,097
Machinery, equipment and vehicles	842,640
Construction in progress	<u>14,531</u>
Total Water	<u>12,440,996</u>
Total capital assets	<u>\$ 98,752,379</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.