

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

LEWIS CASS SCHOOLS

CASS COUNTY, INDIANA

July 1, 2019 to June 30, 2021



**FILED**  
05/09/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kristi Hull (Vacant)	07-01-19 to 04-01-22 04-02-22 to 04-26-22
Superintendent of Schools	Dr. Tim Garland	07-01-19 to 06-30-22
President of the School Board	Matt Lewellen Ryan Zeck	07-01-19 to 12-31-20 01-01-21 to 06-30-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE LEWIS CASS SCHOOLS, CASS COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Lewis Cass Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2019 to June 30, 2021, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2019 to June 30, 2021, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated April 26, 2022, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

April 26, 2022

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

LEWIS CASS SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Education	\$ 646,097	\$ 8,937,805	\$ 7,368,457	\$ (1,147,228)	\$ 1,068,217	\$ 8,795,819	\$ 7,715,418	\$ (314,095)	\$ 1,834,523
Debt Service	555,397	1,224,778	1,514,509	-	265,666	1,669,438	1,588,390	-	346,714
Operations	1,976,569	2,657,278	3,675,191	851,852	1,810,508	3,156,273	3,568,321	8,320	1,406,780
Rainy Day	439,298	172,814	307,642	310,000	614,470	-	325,968	310,000	598,502
Construction	110	-	110	-	-	-	-	-	-
School Lunch	106,788	547,644	585,162	-	69,270	741,899	581,434	-	229,735
School Textbooks	120,124	237,457	145,889	-	211,692	151,422	297,828	-	65,286
Student Computer Repairs	199	9,513	2,038	-	7,674	17,381	11,569	-	13,486
Lcpa - Area Voc Ed	1,280	-	-	-	1,280	1,960	-	-	3,240
Early Learning Academy	-	-	-	-	-	177,378	169,077	-	8,301
Other Local Funds	771	-	771	-	-	-	-	-	-
Misc Local Src Grants	-	15,600	661	-	14,939	32,200	70	-	47,069
Spirit Wear	-	330	-	-	330	-	-	-	330
Inmac Design	-	20,110	20,011	-	99	-	-	-	99
Inmac Micro Grant	-	2,000	2,000	-	-	2,000	-	-	2,000
Lcpa	-	734	721	-	13	3,145	663	-	2,495
Education Plate	38	56	-	-	94	56	-	-	150
Grad Project Award	1,000	-	-	-	1,000	-	-	-	1,000
Donations	1,821	1,100	599	-	2,322	3,020	216	-	5,126
Adult And Continuing Education	3,755	-	3,755	-	-	-	-	-	-
Wilson Scholarship	23,888	270	2,000	-	22,158	257	1,000	-	21,415
Minnick Scholarship	3,470	38	500	-	3,008	536	500	-	3,044
Maxwell Scholarship	770	9	500	-	279	1	250	-	30
Campbell Scholarship	1,268	15	-	-	1,283	15	-	-	1,298
Gordon Riley Scholarship	1,013	2,013	1,000	-	2,026	20	2,041	-	5
Ben Miller Memorial	153	2	-	-	155	2	-	-	157
Anion Scholarship	8,474	94	1,000	-	7,568	81	1,000	-	6,649
Bashore Scholarship	502	2	504	-	-	-	-	-	-

LEWIS CASS SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2020 and 2021

Fund	Cash and Investments 07-01-19	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-20	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-21
Formative Assessment	-	15,878	4,368	-	11,510	-	11,510	-	-
Indiana Preschool	1,000	20,000	64	-	20,936	-	-	-	20,936
Early Education Matching	(1,528)	17,127	10,495	-	5,104	10,243	847	-	14,500
Medicaid Reimbursement	10,219	64,362	39,761	(14,624)	20,196	80,204	73,763	(11,995)	14,642
Secured Safety	-	-	-	-	-	29,084	61,084	-	(32,000)
Alternative Education	-	10,568	7,655	-	2,913	7,637	12,059	-	(1,509)
Early Intervention	3,993	4,108	3,993	-	4,108	4,057	2,941	-	5,224
Nesp	-	11,640	11,640	-	-	11,364	-	-	11,364
Career Tech Innovation	10,701	1,423	-	-	12,124	-	-	-	12,124
Teacher Appreciation Grant	271	-	-	-	271	-	-	-	271
Teacher Performance	-	49,131	49,131	-	-	48,572	48,270	-	302
High Ability Students	4,458	30,324	27,623	-	7,159	24,838	5,172	-	26,825
Tech Connectivity	-	11,083	-	-	11,083	11,864	18,825	-	4,122
Title I	(10,808)	114,987	114,819	-	(10,640)	105,436	110,943	-	(16,147)
Special Ed Part B 611	(26,649)	304,944	330,862	-	(52,567)	273,380	272,234	-	(51,421)
Special Ed Prek 619	(980)	8,972	9,676	-	(1,684)	8,762	10,323	-	(3,245)
Title IV Part A Grant	(972)	6,029	5,057	-	-	11,976	11,976	-	-
Title II	(2,059)	36,363	35,051	-	(747)	10,273	13,672	-	(4,146)
Fed Stim-Esser II	-	-	-	-	-	-	39,648	-	(39,648)
Fed Stim-18003 Esser	-	-	-	-	-	42,094	47,219	-	(5,125)
Prepaid Lunch	11,738	193,285	188,097	-	16,926	79,043	63,991	-	31,978
Misc Clearing	(1,579)	2,549,224	2,568,153	-	(20,508)	123,536	150,717	79,912	32,223
<b>Totals</b>	<b>\$ 3,890,590</b>	<b>\$ 17,279,110</b>	<b>\$ 17,039,465</b>	<b>\$ -</b>	<b>\$ 4,130,235</b>	<b>\$ 15,635,266</b>	<b>\$ 15,218,939</b>	<b>\$ 72,142</b>	<b>\$ 4,618,704</b>

The notes to the financial statement are an integral part of this statement.

LEWIS CASS SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

LEWIS CASS SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

LEWIS CASS SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

LEWIS CASS SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

LEWIS CASS SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

LEWIS CASS SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. For most funds, this is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2020, or June 30, 2021. For the remaining fund, an insurance payment made in advance caused the Misc Clearing fund to have a deficit cash balance at June 30, 2020.

**Note 8. Holding Corporation**

The School Corporation has entered into a capital lease with the Southeastern Cass School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2020 and 2021 totaled \$1,447,500 and \$909,000, respectively.

**Note 9. Subsequent Events**

On October 20, 2021, the School Corporation issued bonds to construct additions to the Elementary and Jr./Sr. High Schools for a total project cost of \$16,233,867.

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#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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LEWIS CASS SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Education	Debt Service	Operations	Rainy Day	Construction	School Lunch	School Textbooks	Student Computer Repairs	Lcpa - Area Voc Ed
Cash and investments - beginning	\$ 646,097	\$ 555,397	\$ 1,976,569	\$ 439,298	\$ 110	\$ 106,788	\$ 120,124	\$ 199	\$ 1,280
Receipts:									
Local sources	78,720	1,224,778	2,622,796	-	-	189,266	190,861	9,513	-
Intermediate sources	-	-	-	172,814	-	-	-	-	-
State sources	8,858,735	-	-	-	-	7,155	46,596	-	-
Federal sources	-	-	-	-	-	350,283	-	-	-
Other receipts	350	-	34,482	-	-	940	-	-	-
Total receipts	<u>8,937,805</u>	<u>1,224,778</u>	<u>2,657,278</u>	<u>172,814</u>	<u>-</u>	<u>547,644</u>	<u>237,457</u>	<u>9,513</u>	<u>-</u>
Disbursements:									
Instruction	5,700,726	-	-	29,281	-	-	-	-	-
Support services	1,407,020	-	3,128,470	278,361	-	54,185	145,889	2,038	-
Noninstructional services	260,711	-	-	-	-	514,108	-	-	-
Facilities acquisition and construction	-	-	546,721	-	110	16,869	-	-	-
Debt services	-	1,514,509	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>7,368,457</u>	<u>1,514,509</u>	<u>3,675,191</u>	<u>307,642</u>	<u>110</u>	<u>585,162</u>	<u>145,889</u>	<u>2,038</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,569,348</u>	<u>(289,731)</u>	<u>(1,017,913)</u>	<u>(134,828)</u>	<u>(110)</u>	<u>(37,518)</u>	<u>91,568</u>	<u>7,475</u>	<u>-</u>
Other financing sources (uses):									
Transfers in	14,743	-	1,161,852	310,000	-	-	-	-	-
Transfers out	(1,161,971)	-	(310,000)	-	-	-	-	-	-
Total other financing sources (uses)	<u>(1,147,228)</u>	<u>-</u>	<u>851,852</u>	<u>310,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>422,120</u>	<u>(289,731)</u>	<u>(166,061)</u>	<u>175,172</u>	<u>(110)</u>	<u>(37,518)</u>	<u>91,568</u>	<u>7,475</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,068,217</u>	<u>\$ 265,666</u>	<u>\$ 1,810,508</u>	<u>\$ 614,470</u>	<u>\$ -</u>	<u>\$ 69,270</u>	<u>\$ 211,692</u>	<u>\$ 7,674</u>	<u>\$ 1,280</u>

LEWIS CASS SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2020

	Early Learning Academy	Other Local Funds	Misc Local Src Grants	Spirit Wear	Inmac Design	Inmac Micro Grant	Lcpa	Education Plate	Grad Project Award
Cash and investments - beginning	\$ -	\$ 771	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38	\$ 1,000
Receipts:									
Local sources	-	-	15,600	330	-	-	23	-	-
Intermediate sources	-	-	-	-	-	-	-	56	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	20,110	2,000	711	-	-
Total receipts	-	-	15,600	330	20,110	2,000	734	56	-
Disbursements:									
Instruction	-	771	661	-	20,011	2,000	721	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	771	661	-	20,011	2,000	721	-	-
Excess (deficiency) of receipts over disbursements	-	(771)	14,939	330	99	-	13	56	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(771)	14,939	330	99	-	13	56	-
Cash and investments - ending	\$ -	\$ -	\$ 14,939	\$ 330	\$ 99	\$ -	\$ 13	\$ 94	\$ 1,000

LEWIS CASS SCHOOLS  
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 For the Year Ended June 30, 2020

	Donations	Adult And Continuing Education	Wilson Scholarship	Minnick Scholarship	Maxwell Scholarship	Campbell Scholarship	Gordon Riley Scholarship	Ben Miller Memorial	Arion Scholarship
Cash and investments - beginning	\$ 1,821	\$ 3,755	\$ 23,888	\$ 3,470	\$ 770	\$ 1,268	\$ 1,013	\$ 153	\$ 8,474
Receipts:									
Local sources	1,100	-	270	38	9	15	2,013	2	94
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,100	-	270	38	9	15	2,013	2	94
Disbursements:									
Instruction	599	3,755	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	2,000	500	500	-	1,000	-	1,000
Total disbursements	599	3,755	2,000	500	500	-	1,000	-	1,000
Excess (deficiency) of receipts over disbursements	501	(3,755)	(1,730)	(462)	(491)	15	1,013	2	(906)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	501	(3,755)	(1,730)	(462)	(491)	15	1,013	2	(906)
Cash and investments - ending	\$ 2,322	\$ -	\$ 22,158	\$ 3,008	\$ 279	\$ 1,283	\$ 2,026	\$ 155	\$ 7,568

LEWIS CASS SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2020

	Bashore Scholarship	Formative Assessment	Indiana Preschool	Early Education Matching	Medicaid Reimbursement	Secured Safety	Alternative Education	Early Intervention	Nesp
Cash and investments - beginning	\$ 502	\$ -	\$ 1,000	\$ (1,528)	\$ 10,219	\$ -	\$ -	\$ 3,993	\$ -
Receipts:									
Local sources	2	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	15,878	20,000	17,127	64,362	-	10,568	4,108	11,640
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>2</u>	<u>15,878</u>	<u>20,000</u>	<u>17,127</u>	<u>64,362</u>	<u>-</u>	<u>10,568</u>	<u>4,108</u>	<u>11,640</u>
Disbursements:									
Instruction	-	-	64	10,495	-	-	7,655	3,993	11,640
Support services	-	4,368	-	-	39,761	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	504	-	-	-	-	-	-	-	-
Total disbursements	<u>504</u>	<u>4,368</u>	<u>64</u>	<u>10,495</u>	<u>39,761</u>	<u>-</u>	<u>7,655</u>	<u>3,993</u>	<u>11,640</u>
Excess (deficiency) of receipts over disbursements	<u>(502)</u>	<u>11,510</u>	<u>19,936</u>	<u>6,632</u>	<u>24,601</u>	<u>-</u>	<u>2,913</u>	<u>115</u>	<u>-</u>
Other financing sources (uses):									
Transfers in	-	-	-	-	119	-	-	-	-
Transfers out	-	-	-	-	(14,743)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(14,624)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(502)</u>	<u>11,510</u>	<u>19,936</u>	<u>6,632</u>	<u>9,977</u>	<u>-</u>	<u>2,913</u>	<u>115</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 11,510</u>	<u>\$ 20,936</u>	<u>\$ 5,104</u>	<u>\$ 20,196</u>	<u>\$ -</u>	<u>\$ 2,913</u>	<u>\$ 4,108</u>	<u>\$ -</u>

LEWIS CASS SCHOOLS  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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	Career Tech Innovation	Teacher Appreciation Grant	Teacher Performance	High Ability Students	Tech Connectivity	Title I	Special Ed Part B 611	Special Ed Prek 619
Cash and investments - beginning	\$ 10,701	\$ 271	\$ -	\$ 4,458	\$ -	\$ (10,808)	\$ (26,649)	\$ (980)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	1,423	-	49,131	30,324	11,083	-	-	-
Federal sources	-	-	-	-	-	114,987	304,944	8,972
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,423	-	49,131	30,324	11,083	114,987	304,944	8,972
Disbursements:								
Instruction	-	-	49,131	27,623	-	107,275	275,973	9,676
Support services	-	-	-	-	-	7,297	54,889	-
Noninstructional services	-	-	-	-	-	247	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	49,131	27,623	-	114,819	330,862	9,676
Excess (deficiency) of receipts over disbursements	1,423	-	-	2,701	11,083	168	(25,918)	(704)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,423	-	-	2,701	11,083	168	(25,918)	(704)
Cash and investments - ending	\$ 12,124	\$ 271	\$ -	\$ 7,159	\$ 11,083	\$ (10,640)	\$ (52,567)	\$ (1,684)

LEWIS CASS SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2020

	Title IV Part A Grant	Title II	Fed Stim-Esser II	Fed Stim-18003 Esser	Prepaid Lunch	Misc Clearing	Totals
Cash and investments - beginning	\$ (972)	\$ (2,059)	\$ -	\$ -	\$ 11,738	\$ (1,579)	\$ 3,890,590
Receipts:							
Local sources	-	-	-	-	193,285	-	4,528,715
Intermediate sources	-	-	-	-	-	-	172,870
State sources	-	-	-	-	-	-	9,148,130
Federal sources	6,029	36,363	-	-	-	-	821,578
Other receipts	-	-	-	-	-	2,549,224	2,607,817
<b>Total receipts</b>	<b>6,029</b>	<b>36,363</b>	<b>-</b>	<b>-</b>	<b>193,285</b>	<b>2,549,224</b>	<b>17,279,110</b>
Disbursements:							
Instruction	-	-	-	-	-	-	6,262,050
Support services	5,057	35,051	-	-	-	-	5,162,386
Noninstructional services	-	-	-	-	188,097	-	963,163
Facilities acquisition and construction	-	-	-	-	-	-	563,700
Debt services	-	-	-	-	-	-	1,514,509
Nonprogrammed charges	-	-	-	-	-	2,568,153	2,573,657
<b>Total disbursements</b>	<b>5,057</b>	<b>35,051</b>	<b>-</b>	<b>-</b>	<b>188,097</b>	<b>2,568,153</b>	<b>17,039,465</b>
Excess (deficiency) of receipts over disbursements	972	1,312	-	-	5,188	(18,929)	239,645
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	1,486,714
Transfers out	-	-	-	-	-	-	(1,486,714)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	972	1,312	-	-	5,188	(18,929)	239,645
Cash and investments - ending	\$ -	\$ (747)	\$ -	\$ -	\$ 16,926	\$ (20,508)	\$ 4,130,235

LEWIS CASS SCHOOLS  
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 For the Year Ended June 30, 2021

	Education	Debt Service	Operations	Rainy Day	Construction	School Lunch	School Textbooks	Student Computer Repairs	Lcpa - Area Voc Ed
Cash and investments - beginning	\$ 1,068,217	\$ 265,666	\$ 1,810,508	\$ 614,470	\$ -	\$ 69,270	\$ 211,692	\$ 7,674	\$ 1,280
Receipts:									
Local sources	94,906	1,669,438	3,132,310	-	-	63,310	103,778	17,381	1,960
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	8,698,487	-	-	-	-	6,767	47,644	-	-
Federal sources	-	-	-	-	-	670,504	-	-	-
Other receipts	2,426	-	23,963	-	-	1,318	-	-	-
Total receipts	8,795,819	1,669,438	3,156,273	-	-	741,899	151,422	17,381	1,960
Disbursements:									
Instruction	6,154,306	-	-	116,077	-	-	-	-	-
Support services	1,302,840	-	3,289,907	209,891	-	45,599	297,828	11,569	-
Noninstructional services	258,272	-	-	-	-	524,244	-	-	-
Facilities acquisition and construction	-	-	278,414	-	-	11,591	-	-	-
Debt services	-	1,588,390	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	7,715,418	1,588,390	3,568,321	325,968	-	581,434	297,828	11,569	-
Excess (deficiency) of receipts over disbursements	1,080,401	81,048	(412,048)	(325,968)	-	160,465	(146,406)	5,812	1,960
Other financing sources (uses)									
Transfers in	780,406	-	1,171,968	310,000	-	-	-	-	-
Transfers out	(1,094,501)	-	(1,163,648)	-	-	-	-	-	-
Total other financing sources (uses)	(314,095)	-	8,320	310,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	766,306	81,048	(403,728)	(15,968)	-	160,465	(146,406)	5,812	1,960
Cash and investments - ending	\$ 1,834,523	\$ 346,714	\$ 1,406,780	\$ 598,502	\$ -	\$ 229,735	\$ 65,286	\$ 13,486	\$ 3,240

LEWIS CASS SCHOOLS  
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	Early Learning Academy	Other Local Funds	Misc Local Src Grants	Spirit Wear	Inmac Design	Inmac Micro Grant	Lcpa	Education Plate	Grad Project Award
Cash and investments - beginning	\$ -	\$ -	\$ 14,939	\$ 330	\$ 99	\$ -	\$ 13	\$ 94	\$ 1,000
Receipts:									
Local sources	-	-	8,200	-	-	-	133	-	-
Intermediate sources	9,000	-	9,000	-	-	-	-	56	-
State sources	165,805	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	2,573	-	15,000	-	-	2,000	3,012	-	-
Total receipts	177,378	-	32,200	-	-	2,000	3,145	56	-
Disbursements:									
Instruction	154,982	-	70	-	-	-	663	-	-
Support services	14,095	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	169,077	-	70	-	-	-	663	-	-
Excess (deficiency) of receipts over disbursements	8,301	-	32,130	-	-	2,000	2,482	56	-
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,301	-	32,130	-	-	2,000	2,482	56	-
Cash and investments - ending	\$ 8,301	\$ -	\$ 47,069	\$ 330	\$ 99	\$ 2,000	\$ 2,495	\$ 150	\$ 1,000

LEWIS CASS SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2021

	Donations	Adult And Continuing Education	Wilson Scholarship	Minnick Scholarship	Maxwell Scholarship	Campbell Scholarship	Gordon Riley Scholarship	Ben Miller Memorial	Arion Scholarship
Cash and investments - beginning	\$ 2,322	\$ -	\$ 22,158	\$ 3,008	\$ 279	\$ 1,283	\$ 2,026	\$ 155	\$ 7,568
Receipts:									
Local sources	3,020	-	257	536	1	15	20	2	81
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	3,020	-	257	536	1	15	20	2	81
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	216	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	1,000	500	250	-	2,041	-	1,000
Total disbursements	216	-	1,000	500	250	-	2,041	-	1,000
Excess (deficiency) of receipts over disbursements	2,804	-	(743)	36	(249)	15	(2,021)	2	(919)
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,804	-	(743)	36	(249)	15	(2,021)	2	(919)
Cash and investments - ending	\$ 5,126	\$ -	\$ 21,415	\$ 3,044	\$ 30	\$ 1,298	\$ 5	\$ 157	\$ 6,649

LEWIS CASS SCHOOLS  
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 For the Year Ended June 30, 2021

	Bashore Scholarship	Formative Assessment	Indiana Preschool	Early Education Matching	Medicaid Reimbursement	Secured Safety	Alternative Education	Early Intervention	Nesp
Cash and investments - beginning	\$ -	\$ 11,510	\$ 20,936	\$ 5,104	\$ 20,196	\$ -	\$ 2,913	\$ 4,108	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	10,243	80,181	29,084	7,637	3,757	11,364
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	23	-	-	300	-
Total receipts	-	-	-	10,243	80,204	29,084	7,637	4,057	11,364
Disbursements:									
Instruction	-	-	-	847	-	-	12,059	-	-
Support services	-	11,510	-	-	73,763	61,084	-	2,941	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	11,510	-	847	73,763	61,084	12,059	2,941	-
Excess (deficiency) of receipts over disbursements	-	(11,510)	-	9,396	6,441	(32,000)	(4,422)	1,116	11,364
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(11,995)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(11,995)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(11,510)	-	9,396	(5,554)	(32,000)	(4,422)	1,116	11,364
Cash and investments - ending	\$ -	\$ -	\$ 20,936	\$ 14,500	\$ 14,642	\$ (32,000)	\$ (1,509)	\$ 5,224	\$ 11,364

LEWIS CASS SCHOOLS  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2021

	Career Tech Innovation	Teacher Appreciation Grant	Teacher Performance	High Ability Students	Tech Connectivity	Title I	Special Ed Part B 611	Special Ed Prek 619
Cash and investments - beginning	\$ 12,124	\$ 271	\$ -	\$ 7,159	\$ 11,083	\$ (10,640)	\$ (52,567)	\$ (1,684)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	48,572	24,838	11,864	-	-	-
Federal sources	-	-	-	-	-	105,436	273,380	8,762
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	48,572	24,838	11,864	105,436	273,380	8,762
Disbursements:								
Instruction	-	-	48,270	5,172	-	102,496	257,383	10,323
Support services	-	-	-	-	-	7,210	14,851	-
Noninstructional services	-	-	-	-	-	1,237	-	-
Facilities acquisition and construction	-	-	-	-	18,825	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	48,270	5,172	18,825	110,943	272,234	10,323
Excess (deficiency) of receipts over disbursements	-	-	302	19,666	(6,961)	(5,507)	1,146	(1,561)
Other financing sources (uses)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	302	19,666	(6,961)	(5,507)	1,146	(1,561)
Cash and investments - ending	\$ 12,124	\$ 271	\$ 302	\$ 26,825	\$ 4,122	\$ (16,147)	\$ (51,421)	\$ (3,245)

LEWIS CASS SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES -REGULATORY BASIS  
 For the Year Ended June 30, 2021

	Title IV Part A		Fed Stim-18003			Misc Clearing	Totals
	Grant	Title II	Fed Stim-Esser II	Esser	Prepaid Lunch		
Cash and investments - beginning	\$ -	\$ (747)	\$ -	\$ -	\$ 16,926	\$ (20,508)	\$ 4,130,235
Receipts:							
Local sources	-	-	-	-	79,043	-	5,174,391
Intermediate sources	-	-	-	-	-	-	18,056
State sources	-	-	-	-	-	-	9,146,243
Federal sources	11,976	10,273	-	42,094	-	-	1,122,425
Other receipts	-	-	-	-	-	123,536	174,151
<b>Total receipts</b>	<b>11,976</b>	<b>10,273</b>	<b>-</b>	<b>42,094</b>	<b>79,043</b>	<b>123,536</b>	<b>15,635,266</b>
Disbursements:							
Instruction	-	-	1,482	-	-	-	6,864,130
Support services	11,976	13,672	14,773	47,219	-	-	5,430,944
Noninstructional services	-	-	2,593	-	63,991	-	850,337
Facilities acquisition and construction	-	-	20,800	-	-	-	329,630
Debt services	-	-	-	-	-	-	1,588,390
Nonprogrammed charges	-	-	-	-	-	150,717	155,508
<b>Total disbursements</b>	<b>11,976</b>	<b>13,672</b>	<b>39,648</b>	<b>47,219</b>	<b>63,991</b>	<b>150,717</b>	<b>15,218,939</b>
Excess (deficiency) of receipts over disbursements	-	(3,399)	(39,648)	(5,125)	15,052	(27,181)	416,327
Other financing sources (uses)							
Transfers in	-	-	-	-	-	90,034	2,352,408
Transfers out	-	-	-	-	-	(10,122)	(2,280,266)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79,912</b>	<b>72,142</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,399)	(39,648)	(5,125)	15,052	52,731	488,469
Cash and investments - ending	\$ -	\$ (4,146)	\$ (39,648)	\$ (5,125)	\$ 31,978	\$ 32,223	\$ 4,618,704

LEWIS CASS SCHOOLS  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2021

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 274,098</u>	<u>\$ 151,732</u>

LEWIS CASS SCHOOLS  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2021

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Southeastern Cass School Building Corporation	First Mortgage Bonds 2017	\$ 458,000	8/9/2017	12/31/2030
Total of annual lease payments		<u>\$ 458,000</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities: General Obligation Bonds	Construction	\$ 1,240,000	\$ 916,300
Totals		<u>\$ 1,240,000</u>	<u>\$ 916,300</u>

LEWIS CASS SCHOOLS  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2021

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 223,506
Infrastructure	3,592,717
Buildings	70,766,961
Improvements other than buildings	3,786,431
Machinery, equipment, and vehicles	3,936,191
Other Non-Depreciable Assets	<u>550,000</u>
Total governmental activities	<u>82,855,806</u>
Total capital assets	<u>\$ 82,855,806</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.