



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

May 9, 2022

To: The Officials of St. Joseph County  
St. Joseph County  
227 W Jefferson Blvd  
South Bend, IN 46601

As authorized under Indiana Code 5-11-1, we engaged private examiners under our review to perform the audit of St. Joseph County. We have reviewed the Annual Comprehensive Financial and Single Audit Reports which have been opined upon by RSM US LLP, Independent Public Accountants, for the period January 1, 2020 to December 31, 2020. Per the *Independent Auditor's Report*, the financial statements included in the Annual Comprehensive Financial Report present fairly the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of St. Joseph County, as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof the period then ended, on the basis of accounting described in the report. Additionally, the auditor's opinion on the basic financial statements includes an adverse opinion on the aggregate discretely presented component units related to the exclusion of two discrete component units.

We call your attention to the findings in the report. The findings appear on pages 10-11 of the Single Audit Report, which is included after the Annual Comprehensive Financial Report. Please refer to the Schedule of Findings and Questioned Costs for further detail. Management's Corrective Action Plan appears at the end of the report.

We call your attention to the Emphasis of Matter paragraph included in the *Independent Auditor's Report* and further detailed in Note 13.

In our opinion, RSM US LLP prepared the audit report in accordance with the guidelines established by the State Board of Accounts.

In addition to the report presented herein, a Supplemental Report for St. Joseph County was prepared in accordance with the guidelines established by the State Board of Accounts.

The report is filed with this letter in our office as a matter of public record.

Handwritten signature of Tammy R. White in cursive.

Tammy R. White, CPA  
Deputy State Examiner



# ST. JOSEPH COUNTY

ESTABLISHED 1830

## ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR ENDING ON DECEMBER 31, 2020

REPORT PREPARED BY THE ST. JOSEPH COUNTY AUDITOR'S OFFICE

**MICHAEL HAMANN, COUNTY AUDITOR**  
**JOHN MURPHY, CHIEF DEPUTY AUDITOR**

ST. JOSEPH COUNTY  
Annual Comprehensive Financial Report  
For the Year Ended December 31, 2020

**Table of Contents**

	<u>Page</u>
 <b><u>INTRODUCTORY SECTION</u></b>	
Letter of Transmittal	i-viii
Organization Chart	ix
List of County Officials	x
 <b><u>FINANCIAL SECTION</u></b>	
<b>Independent Auditor's Report</b>	1-3
<b>Management's Discussion and Analysis</b>	4-21
 <b>Basic Financial Statements:</b>	
Government-wide Financial Statements:	
Statement of Net Position	22-23
Statement of Activities	24
 Fund Financial Statements:	
Governmental Funds:	
Balance Sheet	25
Reconciliation of the Balance Sheet to the Statement of Net Position	26
Statement of Revenues, Expenditures, and Changes in Fund Balances	27
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	28
 Proprietary Funds:	
Statement of Net Position	29
Statement of Revenues, Expenses, and Changes in Net Position	30
Statement of Cash Flows	31
 Fiduciary Funds:	
Statement of Fiduciary Net Position	32
Statement of Changes in Fiduciary Net Position	33
 Notes to Financial Statements	 34-85
 <b>Required Supplementary Information:</b>	
Schedule of Changes in the County's Proportionate Share of the Net Pension Liability and Related Ratios	86-87
Schedule of County Contributions – Pension	88-89
Schedule of Investment Returns	90-91
Schedule of Proportionate Share of Net Pension Liability and Related Ratios – INPRS (PERF)	92
Schedule of Employer Contributions – INPRS (PERF)	93
Schedule of Changes in the County's Net Other Post-Employment Benefits Liability and Related Ratios – St. Joseph County Retiree Healthcare Plan	94
Budget Comparison Schedules – General Fund and Major Special Revenue Funds	95-97
Budget/GAAP Reconciliation – General Fund and Major Special Revenue Funds	98
Notes to Required Supplementary Information	99

ST. JOSEPH COUNTY  
Annual Comprehensive Financial Report  
For the Year Ended December 31, 2020

**Table of Contents, Continued**

**Other Supplemental Information:**

Non-major Governmental Funds:	
Combining Balance Sheet	100
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	101
Non-major Special Revenue Funds:	
Combining Balance Sheet	102-136
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	137-171
Non-major Capital Projects Funds:	
Combining Balance Sheet	172-177
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	178-183
Non-major Debt Service Funds:	
Combining Balance Sheet	184-185
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	186-187
Internal Service Funds:	
Combining Statement of Fiduciary Net Position	188
Combining Statement of Revenues, Expenses, and Changes in Net Position	189
Combining Statement of Cash Flows	190
Custodial Funds:	
Combining Statement of Net Position	191-203
Combining Statement of Revenues, Expenses, and Changes in Net Position	204-216

**STATISTICAL SECTION**

Financial Trend Information	
Net Position by Component	217
Changes in Net Position	218-219
Fund Balances – Governmental Funds	220
Changes in Fund Balances – Governmental Funds	221
Revenue Capacity Information	
Property Tax Levies and Collections	222
Direct and Overlapping Property Tax Rates	223
Detail of Net Assessed Value	224
Assessed Value and Actual Value of Taxable Property	225
Net Assessed Value of Taxable Property	226
Property Tax Collections - Cash Basis	227
Principal Property Taxpayers - Current and Nine Years Ago	228
Local Income Tax Revenue - Cash Basis	229
Local Income Tax Trust Balance with the State of Indiana - Cash Basis	230
Gasoline Tax Collections - Cash Basis	231
Wheel and Excise Surtax Collections - Cash Basis	232

ST. JOSEPH COUNTY  
Annual Comprehensive Financial Report  
For the Year Ended December 31, 2020

**Table of Contents, Continued**

Debt Capacity Information	
Computation of Legal Debt Margin	233
Legal Debt Margin Information	234
Ratios of Outstanding Debt by Type	235
Computation of Direct and Overlapping Debt	236
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt to Total Governmental Expenditures	237
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita	238
Demographic and Economic Information	
Demographic Statistics	239
Employment by Type and Industry	240
Principal Employers	241
Financial Institutions	242
Operating Information	
Capital Asset and Infrastructure Statistics by Function/Program	243
Operating Indicators by Function/Program	244
Number of County Government Employees by Department	245-246
Insurance Coverage	247

# **INTRODUCTORY SECTION**

# ST. JOSEPH COUNTY AUDITOR

227 W. Jefferson Blvd. Second Floor

County City Building

South Bend, IN 46601

Telephone 574-235-9668

Fax 574-235-5024

**Michael J. Hamann**

Auditor

**John H. Murphy**

Chief Deputy Auditor

March 31, 2022

Members of the St. Joseph County Council

Members of the St. Joseph Board of Commissioners

Residents of St. Joseph County:

The Annual Comprehensive Financial Report (“Financial Report”) of **St. Joseph County, Indiana** (the "County") for the year ended **December 31, 2020** is hereby submitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the government’s financial activities are included.

Generally Accepted Accounting Principles (GAAP) require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management’s Discussion and Analysis (MD&A) report. This letter of transmittal is designed to complement the MD&A and Financial Report and should be read in conjunction with these reports. St. Joseph County’s MD&A can be found immediately following the independent auditors’ report.

The Annual Comprehensive Financial Report is presented in **four sections: introductory information, financial information, statistical information, and federal compliance information**. The introductory section includes this transmittal letter, the County’s organization chart, and a listing of principal County officials. The financial section begins with the independent auditors’ report on the County’s financial statements and schedules, the Managements’ Discussion and Analysis report, followed by the County’s basic financial statements and accompanying notes. The remaining portion of this section includes the combining and individual fund and other financial statements and schedules. The statistical section includes selected financial and demographic information generally presented on a multi-year basis, which has been provided to give the reader a broader understanding of the County. The federal awards compliance section, which includes the results of the supplemental audit of the County’s federal awards and the internal controls necessary for compliance, is included as the last section of this Financial Report.

The County is required to undergo an annual single audit in conformity with the provisions of the Code of Federal Regulations Title 2 Part 200, the provisions of Indiana Code section 5-11-1-9 and the requirements of the Indiana State Board of Accounts. Information related to the single audit, including the schedule of federal financial assistance, findings and recommendations, and the auditors’ reports on the internal control structure and compliance with applicable laws and regulations, is included in this Financial Report.

The following pages of this transmittal letter begin with a general overview of the County and the surrounding area. Also summarized are the key financial, budgetary and property tax controls with which the County is required to comply. The remainder includes a discussion of the prior year's financial challenges and accomplishments and other key issues the County is facing along with the impact that they may have on current and future budgets.

## **General Information**

St. Joseph County is the fifth largest county in the State of Indiana. The County of St. Joseph's 2010 U.S. Bureau of the Census population was 266,931. The U.S. Census Bureau estimates the population of St. Joseph County to be 271,826 at July 1, 2019, an increase of 4,895 persons, or 1.8%. The County continues to experience growth and development especially in the downtown areas of its two largest cities (South Bend and Mishawaka) and in the unincorporated areas of the County. During 2020, housing prices have increased as people realize that St. Joseph County is a great place to start a business or raise a family. St. Joseph operates with a three-person Board of Commissioners that exercises executive functions and a nine-member County Council that exercises legislative functions and is the County's fiscal body. The County also has an elected Auditor, Assessor, Sheriff, Clerk, Prosecutor, and other elected positions. St. Joseph County has a bond rating of A+ with Standards & Poor's. A recent report from Standard and Poor's noted that the County had "very strong liquidity" with high cash reserves and "very strong debt and contingent liability profile" with low debt levels.

The County provides a full range of traditional governmental services to its residents. These services include general governmental services; police protection and a county jail; a health department; judicial services and courts; sanitation services; the construction and maintenance of highways, streets, and infrastructure; parks and recreation; and a nursing home for elderly residents.

## **Location**

St. Joseph County lies within the heartland of the manufacturing belt and metropolitan regions of the Upper Midwest and Canada. St. Joseph County is in the north central part of Indiana, ten miles south of the Michigan state line, in a region commonly referred to as Michiana. The region is a vibrant and diverse area with a strong economy based on a mix of health care, agricultural, service, manufacturing, education, and other commercial and tourism industries. This diverse economic mix creates varied employment opportunities for the area's residents while providing insulation via diversification from future economic downturns. The County is home to the University of Notre Dame, St. Mary's College, Indiana University – South Bend and other educational institutions.

The County is approximately 90 miles east of Chicago and 140 miles north of Indianapolis. Accessibility to transportation, including Interstate 80/90, an international airport (which is the second busiest in the State of Indiana) and the South Shore Line has supported economic growth within the community. Proximity to Chicago, the largest rail and intermodal (rail/truck/ocean/inland waterway) transfer point in the country, is a significant advantage to the County. In 2017, the County announced plans to partner with the federal, state, and other local governments to reduce the South Shore Line travel time to downtown Chicago to 90 minutes or less. When completed, this project will be transformative to the local economy.

### **Economic Conditions and Outlook**

The estimated labor force in St. Joseph County is 136,431 workers (2019, STATS Indiana, using data from the Indiana Department of Workforce Development). The workers are typical of the Midwest: well-trained with a strong work ethic. Approximately 88.5% of the area’s adult population are high school graduates or higher with an estimated 29.6% with a bachelor’s degree or higher. There are nine colleges, universities and technical schools within South Bend and the surrounding area including the University of Notre Dame; Indiana University South Bend; Bethel College; Saint Mary’s College; Holy Cross College; Trine University South Bend; and Ivy Tech Community College. Due to the COVID-19 pandemic, the unemployment rate in St. Joseph County was 5.3% at December 31, 2020, which was slightly higher than the State of Indiana unemployment rate of 4.6%. The unemployment rate in St. Joseph County is in the middle range compared to its surrounding counties—Elkhart County (3.5%), La Porte County (6.5%), and Marshall County (3.5%) in Indiana and Cass County (6.1 %) and Berrien County (7.2 %) in Michigan (Economic Research).

The employment profile for St. Joseph County provides a good overview of the economic makeup of this community. Employment estimates for the County’s major economic sectors are as follows (2019 STATS Indiana Summary, using data from US Bureau of Economic Analysis):

<b>Type</b>	<b>Employment</b>	<b>Percent</b>	<b>Average Earnings</b>
Health Care, Social Services	\$23,249	14.1%	\$62,078
Retail Trade	16,689	10.1	35,923
Manufacturing	15,309	9.3	88,452
Government	14,501	8.8	58,642
Accommodation, Food Service	12,329	7.5	23,023
Professional, Technical Service	7,986	4.8	105,256
Construction	7,626	4.6	66,314
Other	67,735	40.80	53,044
<b>Total</b>	<b>\$165,424</b>	<b>100.00%</b>	<b>\$56,5675</b>

In 2019, St. Joseph County had 100,872 households with a median household income of \$53,881. The median age of St. Joseph County residents was 36.7 years old. A total of 79.7% of residents identified as white, 13.8% as African American and 9.1% as Hispanic. A total of 69,452 (59.5%) housing units were owner occupied and 32,420 (27.8%) housing units were renter occupied. The median value of a home in St. Joseph County was \$129,000 (2019 STATS Indiana).

St. Joseph County is home to major employers in higher education, health care services and manufacturing. The following is a listing of the top 10 employers in the County:

<b><u>Company Name</u></b>	<b><u>Industry</u></b>	<b><u>No. of Employees</u></b>
University of Notre Dame	Higher Education	3,500
Msm Holdco, LLC	Business Services	3,100
Saint Joseph Regional Medical Center Inc.	Health Care	3,000
Beacon Medical Group	Health Care	1,900
Press Ganey Associates, Inc.	Health Care	945
AM General LLC	Manufacturing	800
Air Wisconsin Airlines LLC	Regional Airline	756
Honeywell International Inc.	Manufacturing	700
Saint Joseph Regional Medical Center (South Bend Campus Inc.)	Health Care	680
Ivy Tech Community College of Indiana	Higher Education	654

Source: South Bend Regional Chamber of Commerce

The cost of living continues to be one of the greatest advantages of living in this community. The housing costs in St. Joseph County are well below the national and regional averages. Per a report compiled by the National Association of Realtors in the fourth quarter of 2020, the median sales price for a single-family home in the South Bend-Mishawaka Metropolitan Area was \$153,300 as compared to a median sales price of \$287,600 in the Chicago Metropolitan Area and \$227,600 in the Indianapolis Metropolitan Area. The median sales price was \$299,900 in the United States.

### **Saint Joseph County History and Amenities**

In 1820, Pierre Navarre of the American Fur Trading Company was the first settler in the area to become later known as Saint Joseph County. Saint Joseph County has continued to progress in its growth since 1842 when Father Edward Sorin named his rustic log chapel “Notre Dame du Lac” and began to teach the local Indians. Today the chapel has grown into the University of Notre Dame. In 1852, H.C. Studebaker started the industry of making wagons and horse-drawn buggies that evolved into the manufacturing of the Studebaker automobile. At its peak, the Studebaker Automobile Company employed 26,000 people in the County. It is estimated that Studebaker produced over 4.2 million vehicles until its closure in 1963.

Another industrial firm that would later become the area’s largest began in 1923 when Vincent Bendix began manufacturing automotive brakes. In 1929, the company became the Bendix Aviation Corporation, and now, as Honeywell (formerly AlliedSignal Inc.), is a leading manufacturer of automotive and aerospace products. The Singer Sewing Company and the Oliver Chilled Plow Works were other important companies during the early history of St. Joseph County.

In the 1840s and 1850s, many St. Joseph County residents were secretly involved in helping fugitive slaves escape from the South through the Underground Railroad. Many residents offered their homes, barns, and businesses up as “stations” or safe places in which runaways could eat and rest as they made their way North. Most notable among local Underground Railroad conductors was James Washington, a well-known and well-respected free Black in South Bend. Mr. Washington was a

barber who, along with Mr. Sawyer, collected money from local citizens to fund the Underground Railroad.

Special attractions within St. Joseph County include the Olympic-class East Race Waterway and the East Bank area; the renovated Morris Performing Arts Center, which provides for the Broadway Theater League, the South Bend Symphony Orchestra with the Chamber and Pops Orchestras, and the Southold Dance Theater; the award-winning South Bend Civic Theater; the Studebaker National Museum; the South Bend Museum of Art; the Snite Museum of Art at Notre Dame; the Northern Indiana Center for History; Copshaholm/The Oliver Mansion; Century Center; University Park Mall; Potawatomi Zoo; the Morris Conservatory/Muessel-Ellison Tropical Gardens; Healthworks! Kids Museum; the Farmers' Market; and the Byers Softball Complex. The Four Winds Field Baseball Stadium is a 5,600-seat facility which opened in 1987 and is rated among the best in minor league baseball. The stadium is home to the South Bend Cubs, a minor league team affiliated with the Chicago Cubs.

Former residents of St. Joseph County include Schuler Colfax, Vice President of the United States; Ryan Newman, NASCAR driver; Joe Kernan, Vietnam POW and former Governor of Indiana; Knute Rockne, Notre Dame football coach; Fr. Ted Hesburgh, President of the University of Notre Dame and Chair of the U.S. Civil Rights Commission; and Pete Buttigieg, former Mayor of South Bend, Presidential candidate and current U.S. Secretary of Transportation.

### **Financial, Budgetary and Property Tax Controls**

**Internal Controls.** The St. Joseph County Auditor's Office is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. In June 2016, the County Council and County Commissioners approved an Internal Controls Standards Policy for the County government, in accordance with State statutes. In January 2020, the County Council and County Commissioners approved a Cash Reserves Policy for all funds of the County. The Auditor's office has developed a tracking schedule to monitor compliance with the policy.

**Single Audit.** As a recipient of federal and state financial assistance, the County is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management of the County. As part of the County's single audit described earlier, tests are performed to review internal controls to determine the auditing procedures that are appropriate under the circumstances, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations. The results of the County's single audit for the year ended December 31, 2020 are included with this separate report.

**Budgetary Controls.** In accordance with Indiana statutes, the County maintains budgetary controls integrated within the accounting system. The objective of these budgetary controls is to ensure

compliance with legal provisions embodied in the annual appropriated budget (prepared on a cash basis) which is adopted by the County Council and County Commissioners or Redevelopment Commission (depending on the fund) and then reviewed and approved by the State of Indiana Department of Local Government Finance (DLGF). Activities of the general fund, special revenue funds, capital project funds, and debt service funds are included in the annual budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by major budget classification within funds. These major budget classifications are personnel, supplies, services, and capital outlay. The County Council and County Commissioners may transfer appropriations from one major budget classification to another within a department by ordinance if the total appropriations for that fund are not exceeded. Additional appropriations for more than the original budget must be approved by the County Council and County Commissioners and are also submitted to the DLGF for either approval or acknowledgement (depending on the fund).

Additional appropriations for funds approved by the Redevelopment Commission do not require DLGF approval. The deadline for adoption of the annual budget is November 1. The County's fiscal year begins on January 1.

The County maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts do not lapse at year end and are carried over to the following year as a part of the subsequent year's budget. In addition, certain fiscal year grant budgets carryforward at December 31<sup>st</sup>.

To provide an additional level of control and oversight, the County Auditor's office prepares Budget vs Actual Summary and Expenditure Detail reports for each budgeted fund. These reports are submitted to County Council and County Commissioners every month for their review.

**Property Tax Controls.** In addition to budgetary and other controls established by Indiana law, the County must operate within specific and rigid controls governing the amount of property tax it may levy. The property tax control program, which began in 1973, limits the amount of property tax that may be levied by each unit of government in its legally budgeted funds. The total amount of property tax levied by the unit may increase by the six-year average annual growth in Indiana personal non-farm income, as calculated by the U.S. Bureau of Economic Analysis, with a 6% maximum.

During March 2008, the State of Indiana General Assembly enacted property tax reform legislation which made significant changes in the property tax system by capping the amount of property taxes at 1% of grossed assessed value for residential homesteads, 2% for agricultural/rental properties and 3% for all other real and personal property. Known as the "circuit breaker" law, this legislation was phased in over a two-year period beginning in 2009. The loss of revenue to the County due to this legislation was approximately \$12.16 million dollars (2020 St. Joseph County Circuit Breaker Report) but this revenue loss has been offset by cost savings and the adoption of local option income taxes to continue providing essential County services, including police protection, health department services, and general government services.

## **Prior Financial Challenges and Future Budgets**

St. Joseph County has dealt effectively with the “circuit breaker” property tax losses noted above and finds itself in a solid financial position at December 31, 2020. The General Fund balance of \$24.8 million dollars is at its highest level in many years. Long term debt balances of \$51.56 million dollars remain low and decreased by \$4.98 million dollars during 2020. In a 2019 Standard and Poor’s bond report, the County received a score of “very strong” in the debt and contingent liabilities category. The County Council members and County Commissioners have established an ad hoc committee to review the County retiree’s health insurance program, which remains a concern. The County continues to budget very conservatively with no general employee pay increases in the 2021 budget and a 1% limit on department spending increases in the 2022 budget. Finally, the County is in the process of implementing an Enterprise Resource Planning (ERP) financial and human resources systems. When implemented in 2022, the new ERP system should provide for better reporting and stronger financial management.

Finally, the County has been impacted by the COVID-19 pandemic as is true for most local governments. With the aid of a \$8.8 million dollar CARES Act grant and other related grants, the County has been able to provide personal protective equipment, sanitizer, barriers, testing, face masks and other measures to combat the spread of COVID-19 in its workforce, with inmates at its jail and with visitors to governmental buildings. The County Health Department has implemented a vigorous public vaccination program that is outpacing our neighboring counties. Under the American Rescue Plan funding approved by President Biden, St. Joseph County is scheduled to receive grant funding of \$26.4 million dollars in 2021 and \$26.4 million dollars in 2022 to provide additional resources for COVID-19 expenditures and to replace lost revenue due to the pandemic. This money will be very helpful in future budgets and will replace lost local income tax money and gas tax money due to the pandemic. Property values have increased during 2020 and we don’t project losses in property tax revenue.

## Acknowledgments

The preparation of the Annual Comprehensive Financial Report (Financial Report) was made possible by the dedicated service of the County's department fiscal officers and the staff of the County Auditor's office. Each fiscal officer and member of the Auditor's office (including Katie Bishop, Sue Bybee, Patty Henry, Dawn Rice, and Kathy Gregorich) has our sincere appreciation for the contributions made in the preparation of this report and records for the audit. We would especially like to acknowledge the efforts of our partners at Kruggel Lawton, CPA's (including Allison Allman, Adam Burns, Alex Schaeffer, Patrick Sage, and Mike Layher). In addition, we would like to thank RSM US LLP for their hard work and dedication in this effort.

In closing, without the leadership and support of the St. Joseph County Council and the St. Joseph Board of Commissioners, preparation of this report would not have been possible.

Sincerely,

*Michael J. Hamann*

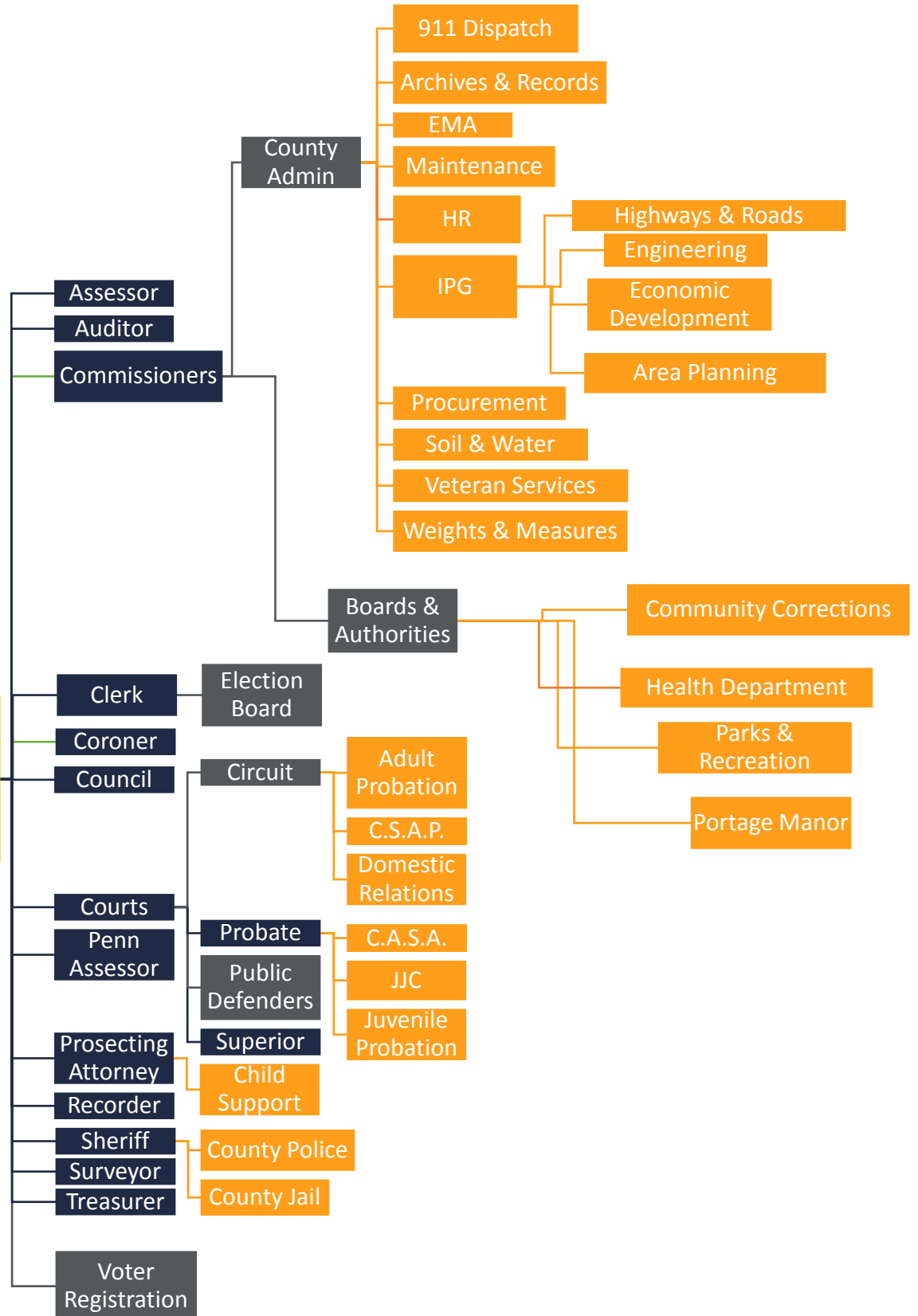
Michael J. Hamann  
County Auditor

*John H. Murphy*

John H. Murphy  
Chief Deputy County Auditor



**Citizens of  
St. Joseph  
County, IN**



ST. JOSEPH COUNTY  
COUNTY OFFICIALS  
DECEMBER 31, 2020

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Michael J. Hamann	01-01-19 to 12-31-20
County Treasurer	Michael J. Kruk	01-01-19 to 12-31-20
Clerk of the Circuit Court	Rita L. Glenn	01-01-19 to 12-31-20
County Sheriff	William Redman	01-01-19 to 12-31-20
County Recorder	Mary B. Wisniewski	01-01-19 to 12-31-20
President of the Board of County Commissioners	Andrew T. Kostielney	01-01-19 to 12-31-20
President of the County Council	Rafael Morton	01-01-19 to 12-31-20

# **FINANCIAL SECTION**

## Independent Auditor's Report

Board of Commissioners  
St. Joseph County, Indiana

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Joseph County, Indiana (County) as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the St. Joseph County Airport Authority which represents 97%, 98% and 85%, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors, whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the St. Joseph County Airport Authority, is based solely on the report of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Basis for Adverse Opinion on Aggregate Discretely Presented Component Units***

As discussed in Note 1 to the financial statements, management has not included the St. Joseph Public Library and Mishawaka-Penn-Harris Public Library (Libraries) as discretely presented component units in the County's financial statements as required by accounting standards generally accepted in the United States of America. The amount by which this departure would affect the assets, net position, and expenses of the governmental activities has not been determined.

### ***Adverse Opinion***

In our opinion, because of the significance of the matter described in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the County, as of December 31, 2020, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Unmodified Opinions***

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of St. Joseph County as of December 31, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Emphasis of Matter***

As discussed in Note 13 of the financial statements, the January 1, 2020, net position /fund balance of the Governmental Activities, General Fund and the Nonmajor governmental funds which is a component of the aggregate remaining fund information, have been restated for the correction of errors. Our opinions are not modified with respect to these matters.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the required supplementary information, including management's discussion and analysis, schedule of changes in the County's net pension liability and related ratios, schedule of County contributions, schedule of investment returns, schedule of proportionate share of net pension liability and related ratios – INPRS (PERF), schedule of employer contributions – INPRS (PERF), schedule of changes in net OPEB liability and related ratios, schedule of employer contributions - OPEB, budgetary comparison information and related notes as included in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise St. Joseph County's basic financial statements. The accompanying other supplemental information such as the combining statements as listed in the table of contents and the other information such as the introductory and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying other supplementary information as listed in the table of contents is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements, or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, the accompanying schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical section has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated March 31, 2022, on our consideration of St. Joseph County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of St. Joseph's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering St. Joseph's internal control over financial reporting and compliance.

*RSM US LLP*

San Antonio, Texas  
March 31, 2022

# St. Joseph County, Indiana

## Management's Discussion and Analysis

The management of St. Joseph County, Indiana (the "County") provides herewith this Management's Discussion and Analysis (MD&A) of the financial activities and condition of **St. Joseph County, Indiana** for the fiscal year ended **December 31, 2020**.

Readers of the information contained within this Management's Discussion and Analysis, and any opinion derived therein, should be considered as a part of the greater whole of the financial statements, notes to the financial statements, and supplemental information, as contained within this Basic Financial Statement.

### Financial Highlights

	<u>Governmental Activities</u>	
	<u>2020</u>	<u>2019</u> <u>(Restated)</u>
Assets/deferred outflows	\$ 603,753,185	\$ 525,831,269
Liabilities/deferred inflows	322,497,749	231,702,542
<b><u>Net position</u></b>		
Net investment in capital assets	352,619,715	347,327,178
Restricted	80,010,962	71,376,005
Unrestricted	<u>(151,375,241)</u>	<u>(140,035,704)</u>
<b>Total net position</b>	<b>281,255,436</b>	<b>278,667,479</b>
Change vs. prior year	2,587,957	-
Expenses	196,141,112	212,560,412
Revenues	198,729,069	183,721,668

- **Note:** The County has two prior period adjustments that affected net position as of December 31, 2019. The first prior period adjustment was for the implementation of GASB Statement 84, *Fiduciary Activities* and had the effect of increasing the net position in governmental activities by \$319,076. The second prior period adjustment was to record the Police Retirement and Benefit plans on the Government-wide statements and had had the effect of decreasing the net position in governmental activities by \$15,780,324.
- Government-wide net position was \$281,255,436 as of December 31, 2020.
- Government-wide net position increased by \$2,587,957 or .93%, during fiscal 2020. The primary reasons are that the County received higher local income taxes than expected (with a supplemental distribution of \$3.38 million in local income taxes during the summer) and receipt of the federal CARES Act funding to fight the spread of COVID-19. A total of \$7.63 million dollars from the CARES Act was used to reimburse budgeted salaries in the police department, county jail, health department and Juvenile Justice Center.

## Management's Discussion and Analysis

- Total assets and deferred outflows of resources as of December 31, 2020 of \$603,753,185 increased by \$77,921,916 or 14.82% as compared to total assets and deferred outflows of resources as of December 31, 2019.
- Total liabilities and deferred inflows of resources as of December 31, 2020 of \$322,497,749 increased by \$90,795,207 or 39.19% as compared to total liabilities and deferred inflows of resources as of December 31, 2019.
- As of December 31, 2020, the government-wide net position of \$281,255,436 has \$352,619,715 invested in capital assets (net of debt) which is not available for spending, \$80,010,962 classified as restricted for debt service; capital outlay; and other; and (\$151,375,241) classified as unrestricted.
- Government-wide revenue received in fiscal 2020 totaled \$198,729,069, an increase of \$15,007,401 or 8.17% versus government-wide revenue received in fiscal 2019.
- Government-wide expenses in 2020 totaled \$196,141,112, a decrease of \$16,419,300 or 7.72% compared to expenses in fiscal 2019.
- Explanatory commentary concerning the changes in assets, liabilities, revenue and expenditures can be found in later sections of this MD&A.

### **Overview of the Financial Statements**

The County's financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. This report also includes other supplementary information in addition to the basic financial statements themselves.

### **Government-wide Financial Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances using "accrual-based accounting," a method of accounting used by private sector businesses.

- **Statement of Net Position**

This statement reports all assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the County as of December 31, 2020. The difference between total assets and deferred outflows of resources less total liabilities and deferred inflows of resources is reported as "net position," and can generally be thought of as the net worth of the County. Increases in net position generally indicate an improvement in financial position while decreases in net position may indicate a deterioration of financial position.

- **Statement of Activities**

This statement serves the purpose of the traditional income statement. It provides consolidated reporting of the results of all activities of the County for the year ended December 31, 2020. Changes in net position are recorded in the period in which the underlying event takes place, which may differ from the period in which cash is received or disbursed. The statement of activities displays the expense of the County's various programs net of the related revenues, as well as a separate presentation of revenue available for general purposes including property and local income taxes, fees for services and other revenue sources.

The government-wide financial statements distinguish between functions of the County that are principally supported by taxes and intergovernmental revenue (governmental activities) and other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The major governmental activities of the County include general government, judicial services, public safety, street construction and maintenance, infrastructure construction, health services, and parks and recreation. The County reporting entity includes two discrete component units—the Solid Waste Management District of St. Joseph County and the St. Joseph County Airport Authority. The County does not operate any business-type activities

### **Fund Financial Statements**

A fund is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives of the County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the County can be divided into three categories: governmental funds, propriety funds and fiduciary funds. Each fund has its own cash balance which must be maintained according to the County's cash reserve policy.

### **Governmental Funds**

Governmental funds are used to account for the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on short-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's short-term financing requirements. Governmental funds use the modified accrual accounting method. The County maintains five (4) major governmental funds (General, LIT – Economic Development County, LIT – Public Safety County, and County Highway) and approximately one hundred and seventy (170) non-major governmental funds.

### **Proprietary Funds**

The County maintains one type of proprietary funds: internal service.

- **Internal service funds** are used to accumulate and allocate costs internally among the County's various functions and funds. The County maintains three (3) internal service funds. The County uses internal service funds to account for its self-funded worker's compensation and casualty insurance program, self-funded County employees and retirees health insurance program and the Interlocal group health insurance program for participating local governments. Five local governments participated in the Interlocal Group Health insurance program during 2020—Clay Fire Department, Southwest Fire Department, South Bend Public Transportation (Transpo), the Solid Waste Management District of St. Joseph County and the St. Joseph County Airport Authority. The latter two governments are reported as discrete component units of St. Joseph County in this financial report. Because the services of the internal service funds predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements, but are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in the report.

### **Fiduciary Funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the County government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support County programs. The County maintains approximately fifty-five (55) fiduciary funds, which consist of one (1) pension trust and fifty-four (54) custodial funds.

### **Pension Trust Fund Operations**

Eligible County employees (except for sworn police officers) are covered by the Public Employees Retirement Fund (PERF). This plan is managed by the Indiana Public Retirement System (INPRS), which is an agency of the State of Indiana. Sworn police officers are covered under the County Police Retirement and Benefit Plans. This fund is managed locally by the Police Department Pension Board. The County maintains a separate fund to record revenue and expenditures of this fund. Financial information for this plan is presented later in this report.

### **Notes to the Financial Statements**

The notes to the financial statements provide additional information that is essential to have a full understanding of the data provided in the government-wide and fund financial statements.

### **Other Information**

In addition to the basic financial statements and accompanying notes and disclosures, this basic financial statement presents supplementary information ("Required Supplementary Information" or "RSI") immediately following the basic financial statements. Other supplementary information is found after Required Supplementary Information. The combining statements referred to earlier in connection with non-major governmental, non-major enterprise, internal service and fiduciary funds are presented immediately after the Required Supplementary Information.

# St. Joseph County, Indiana

## Management's Discussion and Analysis

### Government-wide Financial Analysis

The following financial analysis will focus on the statement of net position and statement of changes in net position of the County's governmental activities as of December 31<sup>st</sup>.

### Statement of Net Position

	<u>Governmental Activities</u>	
	<u>2020</u>	<u>2019</u> <u>(Restated)</u>
<b>Assets</b>		
Current and other	\$ 172,047,211	\$ 113,206,777
Capital assets (net)	399,807,933	401,866,008
Total Assets	<u>571,855,144</u>	<u>515,072,785</u>
<b>Deferred Outflows</b>	<u>31,898,041</u>	<u>10,758,484</u>
<b>Liabilities</b>		
Current	10,057,278	18,599,140
Long-term	223,587,653	196,934,303
Total Liabilities	<u>233,644,931</u>	<u>215,533,443</u>
<b>Deferred Inflows</b>	<u>88,852,818</u>	<u>31,630,347</u>
<b>Net Position</b>		
Net investment in capital assets	352,619,715	347,327,178
Restricted	80,010,962	71,376,005
Unrestricted	<u>(151,375,241)</u>	<u>(140,035,704)</u>
Total Net Position	<u>\$ 281,255,436</u>	<u>\$ 278,667,479</u>

- As of December 31, 2020, total assets and deferred outflows exceeded liabilities and deferred inflows by \$281,255,436 an increase of \$2,587,957, or .93 %, from the net position level as of December 31, 2019.
- Government-wide assets and deferred outflows increased by \$77,921,916 or 14.82%, as compared to amounts as of December 31, 2019.
- Government-wide liabilities and deferred inflows increased by \$90,795,207 or 39.19%, as compared to amounts as of December 31, 2019.

# St. Joseph County, Indiana

## Management's Discussion and Analysis

### Statement of Changes in Net Position

	<u>Governmental Activities</u>	
	<u>2020</u>	<u>2019</u> <u>(Restated)</u>
<b>Revenues</b>		
Program revenue:		
Charges for services	\$ 20,088,079	\$ 23,310,936
Operating grants	69,240,112	59,712,227
General revenue:		
Property taxes	58,774,545	56,461,796
Other taxes	37,927,908	36,783,776
Other revenue	12,698,425	7,452,933
<b>Total revenues</b>	<u>198,729,069</u>	<u>183,721,668</u>
<b>Expenses</b>		
General government	98,142,297	93,444,757
Public safety	47,260,911	67,034,962
Highways and streets	31,009,091	31,023,735
Economic development	2,704,629	5,283,968
Health and welfare	13,012,970	11,878,868
Culture and recreation	2,463,122	2,781,100
Interest on long-term debt	1,548,092	1,113,022
<b>Total expenses</b>	<u>196,141,112</u>	<u>212,560,412</u>
<b>Changes in net position</b>	2,587,957	(28,838,744)
<b>Net position - beginning</b>	<u>278,667,479</u>	<u>307,506,223</u>
<b>Net position - ending</b>	<u>\$ 281,255,436</u>	<u>\$ 278,667,479</u>

### Governmental Activities

Net position for governmental activities increased by \$2,587,957 during fiscal 2020, an increase of .93% from the balance of Net Position at December 31, 2020. Revenue of \$198,729,069 increased by \$15,007,401, or 8.17%. Expenses were \$196,141,112 during 2020, a decrease of \$16,419,300, or 7.72% as compared to fiscal 2020.

The governmental activities revenue increases were due primarily to an increase in operating grant revenue which includes a federal CARES Act grant of \$8,784,835 received during 2020 to provide funds to combat the COVID-19 pandemic. In addition, local income tax revenue increased during 2020. Governmental activities expenses decreased primarily to lower spending in public safety, highway & streets, and economic development in 2020. Capital projects and spending were delayed during 2020 due to the COVID-19 pandemic.

# St. Joseph County, Indiana

## Management's Discussion and Analysis

### Financial Analysis of Government Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Funds of the County are divided into three categories: governmental funds, proprietary funds and fiduciary funds.

### Condensed Balance Sheet, Statement of Revenue, Expenditures, and Changes in Fund Balances As of and for the year ended December 31, 2020

	General Fund	LIT - Economic Dev. - County Share	LIT - Public Safety - County Share	Non-Major	Total
Total assets	\$ 82,389,757	\$ 9,567,557	\$ 2,698,016	\$73,874,957	\$168,530,287
Total liabilities and deferred inflows	50,746,177	2,835,936	1,492,707	17,922,815	72,997,635
<b><u>Fund balances</u></b>					
Nonspendable	-	-	-	5,182,856	5,182,856
Restricted	-	-	1,205,309	50,812,365	52,017,674
Committed	-	-	-	609,448	609,448
Assigned	9,025,973	6,731,621	-	-	15,757,594
Unassigned	22,617,607	-	-	(652,527)	21,965,080
Total fund balance	<u>31,643,580</u>	<u>6,731,621</u>	<u>1,205,309</u>	<u>55,952,142</u>	<u>95,532,652</u>
Revenues	75,617,643	13,708,024	6,475,915	73,833,723	169,635,305
Expenditures	71,612,259	14,278,409	6,083,500	73,641,749	165,615,917
Net excess (deficiencies)	4,005,384	(570,385)	392,415	191,974	4,019,388
Other sources (uses)	(583,131)	-	-	1,331,200	748,069
<b>Net change in fund balance</b>	<u>3,422,253</u>	<u>(570,385)</u>	<u>392,415</u>	<u>1,523,174</u>	<u>4,767,457</u>
<b>Beginning fund balances</b>	<u>28,221,327</u>	<u>7,302,006</u>	<u>812,894</u>	<u>54,428,968</u>	<u>90,765,195</u>
<b>Ending fund balances</b>	<u>\$ 31,643,580</u>	<u>\$ 6,731,621</u>	<u>\$ 1,205,309</u>	<u>\$55,952,142</u>	<u>\$ 95,532,652</u>

As of December 31, 2020, the County governmental funds reported a combined ending fund balance of \$95,532,652.

# St. Joseph County, Indiana

## Management's Discussion and Analysis

The nonspendable fund balance of \$5,182,856 is sequestered for property held for resale and is, therefore, not available for new spending. The restricted fund balance of \$51,105,213 consists of local income tax, gas taxes, grants, fees, tax increment financing, donations and other revenue that are limited by external parties as to their use. The committed fund balance of \$609,448 is designated by the County Council and Commissioners for the county-wide lead initiative, Prosecutor Interlocal agreement and other programs. The assigned fund balance of \$16,670,055 includes balances in the General Fund, 2021 assigned budget deficit, LIT-Economic Development Fund, Rainy Day Fund and Healthwin Fund to certain projects and are available for spending by the County. The remaining unassigned fund balance of \$21,965,080 consists of money primarily in the General Fund that has not been obligated in any manner by the County less deficits in certain nonmajor governmental grant funds that have incurred costs that have not yet been reimbursed by the grantor.

The **General Fund** is the primary operating fund for County operations including general government, public safety, certain culture and recreation expenses, and certain debt service obligations.

As of December 31, 2020, the General Fund balance of \$31,426,474 represents an increase of \$3,205,147, or 11.36%, from the balance as of December 31, 2019. The increase was due primarily to the reimbursement of public safety salaries by the federal CARES Act grant that were budgeted in the General Fund.

As of December 31, 2020, the General Fund had an unassigned fund balance of \$22,400,501 which is equal to 31.28% of 2020 General Fund expenditures.

The General Fund unassigned fund balance has traditionally been used by the County to fund certain capital projects and emergency contingencies. In addition, the County used the unassigned fund balance in 2020 as a cash flow bridge to the receipt of property tax revenue which is distributed twice per year (June and December). The General Fund unassigned balance provided sufficient cash to cover County operating obligations without incurring tax anticipation notes and resultant borrowing costs during fiscal 2020.

As discussed in Governmental Accounting, Auditing, and Financial Reporting ("GAAFR"), a General Fund unassigned fund balance should be either 1) no less than 5 to 15 percent of regular General Fund operating revenues, or 2) no less than one to two months of regular General Fund operating expenditures. An unassigned fund balance may be higher if circumstances dictate, such as a delay in collection of a major revenue source. The County has a policy to maintain available cash reserves (defined as cash balance less outstanding encumbrances) equal to at least 20% of annual expenditures. The County exceeded this target with available cash reserves equal to 29.6% of annual expenditures at December 31, 2020.

The **LIT- Economic Dev. – County Share Fund** balance decreased \$570,385 during fiscal 2020, due primarily to the costs of renovation of the old Central Highway Garage into offices for the Police Department. As of December 31, 2020, the fund balance was \$6,731,621, or 47.15%, of 2020 expenditures. The County has a policy to maintain available cash reserves equal to at least 20% of annual expenditures in this fund. The County exceeded this target with cash reserves equal to 41.4% of expenditures at December 31, 2020.

The **LIT-Public Safety – County Share Fund** balance increased by \$812,894 during fiscal year 2020 due primarily to a supplemental distribution of \$655,382 from the State of Indiana of local income tax in this fund. As of December 31, 2020, the fund balance was \$1,205,309, or 21.19%, of 2020 expenditures. The County has a policy to maintain available cash reserves equal to at least 20% of annual expenditures in this fund. The County exceeded this target with cash reserves equal to 19.81% of annual expenditures at December 31, 2020.

# St. Joseph County, Indiana

## Management's Discussion and Analysis

The **County Highway Fund** balance increased by \$33,560 during fiscal year 2020. As of December 31, 2020, the fund balance was \$1,352,288, or 12.68%, of 2020 expenditures. A goal of the County is to increase cash reserves in the fund. The County has a policy to maintain available cash reserves equal to 10% of annual expenditures in this fund. The County did not meet this target with available cash reserves of 2.5% of annual expenditures at December 31, 2020.

During 2020, the fund balances in **Nonmajor Governmental funds** increased by \$1,489,614 due primarily to increases in the Dispatch Operating Fund (\$1,572,846) and the Federal Grants Public Works Fund (\$580,231). Certain capital funds were spent down during the year, including the Cumulative Bridge Fund (-\$747,239) and the LOIT Special Distribution Fund (-\$720,086).

The total balance in Nonmajor Governmental Funds was \$54,599,854 at December 31, 2020. These fund balances provide the necessary resources that the County requires to meet future capital construction needs, ongoing debt service obligations, and economic development project initiatives to fuel community growth within the County.

Individual fund data for each of the nonmajor governmental funds is provided in the form of the combining statements immediately following the Required Supplemental Information.

### **Governmental Fund Revenue**

The following schedule presents a summary of governmental fund revenue for the year ended December 31, 2020 with comparison to the prior year:

	<u>2020 Actual</u>	<u>% of Total</u>	2019 Actual <u>(Restated)</u>	<u>% of Total</u>
Taxes	\$ 90,985,241	53.64%	\$ 80,325,533	53.71%
Special assessment	560,780	0.33%	526,868	0.35%
Licenses and permits	413,941	0.24%	48,545	0.03%
Intergovernmental receipts	47,384,117	27.93%	37,808,162	25.28%
Charges for services	19,389,992	11.43%	23,310,936	15.59%
Fines and forfeitures	284,146	0.17%	82,623	0.06%
Other revenue	10,617,088	6.26%	7,457,168	4.98%
<b>Total Revenues</b>	<b>\$ 169,635,305</b>	<b>100.00%</b>	<b>\$149,559,835</b>	<b>100.00%</b>

# St. Joseph County, Indiana

## Management's Discussion and Analysis

Tax revenue continues to represent the most significant source of revenue required to support services provided by the County. Tax revenue consists of property tax revenue and local income tax revenue. Property tax revenue is the primary source of funding for governmental expenditures. Property tax revenue is based on a relationship between two variables. The first variable is the assessed property valuation of industrial, commercial, and residential parcels for both real and personal property. The second variable is the application of a tax rate to arrive at the total tax levy. Taxable property is assessed at 100% of the true tax value. The amount of property tax levied (billed to property owners) is further restricted by State of Indiana-enacted property tax legislative reform, the so-called "circuit breaker" property tax caps in 2009, to no more than 1.0% (homestead), 2.0% (other residential/rental) or 3.0% (commercial/industrial) of gross assessed valuation. Property tax revenue includes taxes collected on behalf of the following funds: General Fund, Cumulative Bridge Fund, Cumulative Capital Development Fund, County Health Fund, Major Cumulative Bridge Fund, Omitted Personal Property Tax Audit (TMA) Fund, Cumulative Reassessment Fund, Parks & Recreation Fund, Energy Savings Bond Fund and five tax increment financing (TIF) funds.

The County recognizes the need to further diversify the revenue stream and to reduce its dependency on general property taxes to ensure that a broad base of users of County services, including nonresidents who work in the County, share in the funding of basic County services. As a result of the need to diversify its revenue stream, the County Council and the City of South Bend Common Council adopted an additional local income tax of 0.95% during 2009, increasing the tax rate from 0.8% to 1.75%. The local income tax increase consisted of three components: 0.2% increase in the economic development income tax, a 0.25% public safety local income tax and a 0.5% property tax relief local income tax. The property tax relief local income tax does not result in any direct revenue to the County but does help to increase property tax revenue and reduce circuit breaker property tax losses. Local income taxes are deposited into the following funds: General Fund, LIT - Economic Development - County Share Fund, LIT – Public Safety County Share fund, and LIT – Property Tax Replacement Fund.

Total tax revenue was \$88,693,450 during 2020 and increased by \$8,367,917, or 9.43%, from 2019. This increase was due primarily to an improving local economic and housing market that has increased local income taxes and general property taxes. It is important to note that for local income taxes, there is an approximately 18-month lag between wage withholding and the time when local income is distributed to local governments. Therefore, the County may experience some reduction in local income taxes during late 2022 and 2023 because of the COVID-19 impact on the local economy in 2020 and 2021.

Other non-tax revenue was consistent between 2020 and 2019 except for intergovernmental receipts. This revenue category increased primarily due to the receipt of additional grant funding related to the COVID-19 pandemic and other grants targeted for the County Health Department and Portage Manor, a County-owned long-term care facility.

### **Governmental Fund Expenditures**

The County accounts for government fund expenditures in eight functional categories as follows: (1) general government, (2) public safety, (3) highways and streets, (4) economic development, (5) health and welfare, (6) culture and recreation, (7) debt service, and (8) capital outlay.

# St. Joseph County, Indiana

## Management's Discussion and Analysis

The following schedule presents a summary of governmental fund expenditures for the year ended December 31, 2020 with comparison to fiscal year 2019:

	<u>2020 Actual</u>	<u>% of Total</u>	<u>2019 Actual (Restated)</u>	<u>% of Total</u>
General government	\$ 64,207,223	38.77%	\$ 66,226,281	38.43%
Public safety	43,112,885	26.03%	46,570,801	27.02%
Highways and streets	18,391,873	11.11%	18,365,691	10.66%
Economic development	2,578,908	1.56%	5,098,900	2.96%
Health and welfare	12,639,503	7.63%	11,338,537	6.58%
Culture and recreation	2,097,452	1.27%	2,352,073	1.36%
Debt service	7,273,360	4.39%	3,638,953	2.11%
Capital outlay	15,314,713	9.24%	18,742,962	10.88%
<b>Total Expenditures</b>	<u>\$ 165,615,917</u>	<u>100.00%</u>	<u>\$172,334,198</u>	<u>100.00%</u>

Government fund expenditures in fiscal 2020 of \$165,615,917 decreased by \$6,718,281, or 3.90%, in comparison to government fund expenditures in fiscal 2019.

Capital outlay expenditures decreased by \$3,428,249, or 18.29%, during 2020 due primarily to lower spending on economic development projects during 2020 because of the COVID-19 pandemic. Health and welfare expenditures increased by \$1,300,966, or 11.47%, during 2020 as more grant funding became eligible for the County Health Department and Portage Manor. Debt service payments increased during 2020 based on the scheduled principal and interest payments in 2020, and the restatement of debt for capital leases that were considered operating expenditures during 2019.

General government expenditures continue to be the primary use of government fund resources with 38.79% of expenditures used for this purpose in fiscal 2020. General government spending is followed by public safety (26.03%), highway and streets (11.11%), capital outlay (9.25%), health and welfare (7.63%), debt service (4.37%), economic development (1.56%), culture and recreation (1.27%). General government spending is comprised of the County Council, Commissioners, Auditor, Courts, Prosecutor, Clerk, Assessor, Coroner, and other administrative offices. Public Safety consists of the Police Department, Jail, Emergency Management Agency, and the Public Safety Answering Point (PSAP) 911 call center.

### Proprietary Funds

**Condensed Statement of Net Position  
Revenue, Expenses, and Changes in Fund Net Position  
As of December 31, 2020**

	<u>Internal Service Funds</u>
Total assets	\$ 3,560,819
Total liabilities	<u>1,992,394</u>
Net position (unrestricted)	<u>\$ 1,568,425</u>
Operating revenues	\$ 29,420,714
Operating expenses	<u>28,550,720</u>
Change in net position	869,994
Net position - beginning	<u>698,431</u>
Net position - ending	<u>\$ 1,568,425</u>

The County maintains three (3) internal service funds—self-funded worker's compensation and casualty insurance program, self-funded health insurance for county employees and retirees and self-funded health insurance program for employees of other participating local governments in interlocal agreements with the County. The internal service funds have been combined into a single, aggregated presentation.

**Internal Services Funds** reported net position of \$1,568,425 at December 31, 2020, an increase of \$869,994 compared to net position at December 31, 2020. The internal service funds are designed to at least break even, and the County wishes to build up available cash reserves to 15% of annual expenses to cover unusual claims or other contingencies. The available cash reserves in these internal service funds was \$1,193,893 or 4.18%, of annual expenses at December 31, 2020.

# St. Joseph County, Indiana

## Management's Discussion and Analysis

### Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The County maintains fifty-nine (59) fiduciary funds, which consist of one (1) pension trust and fifty-eight (58) custodial funds.

	<u>Police Pension</u>	<u>Custodial Funds</u>
Total assets	\$ 50,709,138	\$ 298,366,512
Total liabilities and deferred inflows	33,925	298,366,512
<b>Total net position</b>	<b>\$ 50,675,213</b>	<b>\$ -</b>
Total additions	\$ 7,175,491	\$ 453,930,224
Total deductions	4,292,847	453,930,224
<b>Changes in net position</b>	<b>\$ 2,882,644</b>	<b>\$ -</b>

The County operates the St. Joseph County Police Retirement Plan and the St. Joseph County Police Benefit Plan. Together they are referred to as the Police Pension Plan. The plan is a single employer defined benefit plan for sworn police officers. The plan is governed by the Sheriff and the Merit Board which hires the accounting firm, actuary, and bank trustee to manage the plan. The County records revenue and expenditures in a separate fund based on the trustee bank statements. The total County contribution to the plan was \$2,922,171. County payments are made from the LIT-Public Safety – County Share Fund and the County Police Pension Trust Fund.

### General Fund Budgetary Highlights

The County Auditor's Office prepares an annual budget for General Fund expenditures, which is subject to approval by the County Council and Board of Commissioners before November 1 of the year preceding the budget period. The County Council and Board of Commissioners adopted the 2020 budget at separate meetings held in October 2019.

The General Fund budget applicable for 2020 is reported as follows:

	<u>Original</u>	<u>Final</u>	<u>Actual Budgetary Basis</u>	<u>Variance</u>
Revenues	\$ 71,955,478	\$ 76,512,350	\$ 75,059,715	\$ (1,452,635)
Expenditures	73,951,963	77,194,816	73,575,369	(3,619,447)
Surplus (deficit)	(1,996,485)	(682,466)	1,484,346	2,166,812

## Management's Discussion and Analysis

General Fund revenue was originally budgeted at \$71,955,478 for fiscal 2020. During the year, the General Fund revenue budget was increased by \$4,556,872 to \$76,512,350. Budgeted revenue may be increased or decreased at any time based on updated revenue projections. By closely aligning the budget with actual results, more meaningful analysis is made possible. The revenue estimate in the budget was increased primarily due to an increase in the property tax and local income tax estimates. Conversely, the revenue estimate for investment income was reduced during 2020 due to lower interest income received on County investments.

During 2020, the General Fund collected \$75,059,715 in revenue on a budgetary basis, which was \$1,452,635 lower than the amended budget. The primary reason for the reduced actual revenue was lower charges for services revenue and investment income.

General Fund expenditures were originally budgeted at \$73,951,963 for fiscal 2020. During the year, the General Fund expenditure budget were increased by \$3,242,853 to \$77,194,816.

General Fund spending is reviewed monthly basis by the County Auditor's Office to ensure spending remains within budgetary constraints. Periodic reviews are conducted as required with General Fund department management to review spending projections to ensure that annual expenditures remain within the budgetary levels. Budget transfers for cost-neutral redistribution between expenditures categories (i.e., personnel, supplies, services, capital) and additional appropriations were submitted to County Council and Board of Commissioners during 2020, as required to adjust the budget to prevent any budget overruns in any expenditure category.

General Fund expenditures incurred on a budgetary basis, including cash expended and outstanding encumbrances as of year-end December 31, 2020, amounted to \$73,575,369. The expenditures and outstanding encumbrances as of year-end December 31, 2020 were less than the 2020 amended General Fund budget by \$3,619,447. The largest savings were in the General Services Department to cover COVID-19 related expenditures and projects that were outside of the CARES Act or other grant funding received. The unspent and unencumbered appropriations for these COVID-19 expenditures during 2020 were re-appropriated by the County in 2021.

### Capital Assets and Debt Administration

#### Statement of Capital Assets

	Government-wide Activities	
	2020	2019
<b>Assets not depreciated</b>		
Land and land improvements	\$ 10,092,850	\$ 10,092,850
Construction in process	-	460,179
<b>Total</b>	<b>10,092,850</b>	<b>10,553,029</b>
<b>Assets being depreciated</b>		
Infrastructure	593,957,896	583,846,384
Buildings and building improvements	118,106,787	114,987,332
Machinery, equipment, and vehicle	62,055,148	57,687,944
<b>Total Cost</b>	<b>774,119,831</b>	<b>756,521,660</b>
<b>Accumulated depreciation</b>		
Infrastructure	277,962,140	266,994,794
Buildings	64,252,900	62,019,837
Machinery, equipment, and vehicle	42,189,708	36,194,050
<b>Total accumulated depreciation</b>	<b>384,404,748</b>	<b>365,208,681</b>
<b>Net Depreciated Assets</b>	<b>389,715,083</b>	<b>391,312,979</b>
<b>Net Capital Assets</b>	<b>\$ 399,807,933</b>	<b>\$ 401,866,008</b>

The investment in capital assets includes land and land improvements, buildings and building improvements, vehicles, information technology equipment, machinery and equipment, and construction in progress. A detailed explanation of these capital assets can be found in the Notes to the Basic Financial Statements.

#### Major Capital Asset Project Spending in 2020

Included in capital asset additions for 2020 were the following projects and purchases:

- Paving Roadways - \$3,525,900
- Bendix Drive Bridge Rehabilitation - \$2,100,143
- Walnut Road over Yellow Bank Creek Bridge Replacement - \$1,050,082
- Bendix Woods Stormwater Management Network - \$781,848
- County Highway Garage/County Police Post - \$3,136,658
- Skytron Disinfecting Robot - \$39,900
- Thermo Fisher Scientific Vaccine Freezer - \$7,725
- Archives Image Access Bookeye and VIA Professional Scanner - \$30,450
- 2020 Ford Hybrid Utility AWD Patrol Vehicle with Equipment - \$63,118

# St. Joseph County, Indiana

## Management's Discussion and Analysis

### Capital Assets Analysis

As of December 31, 2020, government-wide capital assets were valued at \$399,807,933, net of accumulated depreciation, a decrease of \$2,058,076 or .51% since December 31, 2019. Construction in progress decreased by \$460,179 and capitalized assets in land, buildings, improvements, machinery and equipment, and infrastructure decreased by \$1,597,897, net of depreciation, since December 31, 2019.

Total depreciation expense was \$19,601,066 for 2020.

Additional information on capital assets can be found in the notes to the financial statements.

### Debt Administration

Outstanding debt principal as of December 31, 2020 was \$51,564,142, a decrease of \$4,977,198, or 8.80%, from 2019. County outstanding debt includes revenue bonds, general obligation bonds, and capital leases.

Type	<u>Beginning</u>	<u>Additions</u>	<u>Retirements</u>	<u>Ending</u>
General obligation bonds	\$ 10,070,000	\$ -	\$ 1,180,000	\$ 8,890,000
Revenue bonds	27,660,953	-	1,198,484	26,462,469
Capital leases	18,810,387	748,069	3,346,784	16,211,672
<b>Total Debt</b>	<b>\$ 56,541,340</b>	<b>\$ 748,069</b>	<b>\$ 5,725,268</b>	<b>\$ 51,564,141</b>

During 2020, the County entered into capital lease agreements in the amount of \$748,069 to purchase certain vehicles, copiers, computer equipment and a body scanner for Ducomb Center. The lease terms will vary but are set to not exceed the useful life of the asset. Principal and interest payments are charged to the operating budgets of the user departments. Capital lease financing is used to acquire County vehicles, computer replacements (County Refresh program), copiers and other equipment.

During 2020, the County did not refund any existing debt.

Under the Indiana Constitution and State statute, the County's general obligation bonded debt and certain other debt is subject to a legal limitation based upon 2% of total assessed value of real and personal property. The County had general obligation bonded debt outstanding at December 31, 2020 and met this legal debt limitation.

Additional information on debt can be found in the Notes to Financial Statements.

### Significant Subsequent Events

On January 19, 2021, the County received a grant of \$8,138,842 to establish an Emergency Rental Assistance program. The funding was provided by the United States Department of the Treasury. The grant must be used for direct financial assistance including rent, rental arrears, utilities, and other costs related to housing. Administration costs up to 10% of the grant are allowable expenditures. The County has hired a full-time employee to manage the program. Funds generally expire on December 31, 2021.

# St. Joseph County, Indiana

## Management's Discussion and Analysis

As part of the American Rescue Plan (which was signed by President Joseph Biden on March 13, 2021), the County will receive an allocation of \$52.72 million dollars. The funding is provided by the United States Department of the Treasury. The funding may be used for COVID-19 expenditures, revenue replacement for the provision of governmental services to the extent of lost revenue due to COVID-19, premium pay for essential workers, and assistance to small businesses, households, hard-hit industries, and economic recovery. The funding will be received in two batches—first half within 60 days of enactment and the second half one year later. The grant must be spent by December 31, 2024.

### **2020 Budget Factors**

Property tax revenue, historically and at present, is the principal source of revenue for funding of governmental activities within the County.

The State of Indiana General Assembly enacted property tax reform legislation in March 2008. Known as the “Circuit Breaker”, House Enrolled Act 1001 (HEA 1001) limits property taxes paid to 1% of gross assessed value for residential homesteads, 2% for agricultural/rental properties, and 3% for all other real and personal property.

Under current legislation, all Indiana localities assess properties based on market values. Each year properties are “trended”, which involves comparing property values to sales activity in the neighborhood and adjusting the current assessed values up or down according to the trended data.

The Circuit Breaker legislation was phased in commencing in fiscal 2009 and has led to significant reductions in property tax revenues available to fund County governmental operations. In 2020, the County lost approximately \$12.16 million in taxable property tax levy due to the circuit breaker caps (2020 County Circuit Breaker Report).

As a result of this state enacted legislation in 2008, the County and the City of South Bend enacted a 0.95% local income tax increase to partially offset the property tax revenue loss. The local tax increase became effective in October 2009 and has resulted in an increase in local income taxes available to the County to fund ongoing governmental operations of public safety, parks and recreation, highways and streets and general government. Local incomes tax receipts have increased from \$22.3 million dollars in 2009 to \$32.9 million dollars in 2020, an increase of \$10.6 million dollars, or 47.53%, since 2009. It is important to note that local income tax revenue can be volatile and may decrease in 2022 and 2023 due to the loss of wage employment in the County due to the COVID-19 pandemic in 2020 and 2021.

Property tax values in the County have continued to increase. The housing market was good for sellers in 2020. The adjusted net assessed value for property taxes payable in 2020 was \$9.39 billion dollars. The adjusted net assessed value for property taxes payable in 2021 was \$9.83 billion dollars, an increase of \$447 million dollars, or 4.54%. This increase in property value will reduce circuit breaker property tax losses in the future.

Management of the County will continue to oversee the financial affairs from a posture of fiscal conservatism in a manner like the management practices engaged in during fiscal 2020. Managements was very conservative in preparing the 2021 budget and most County employees did not receive a pay increase and there were no new net budgeted positions. Special attention will be given to maintaining adequate fund reserves in the General Fund and the income tax funds as they are very important to the continued financial strength of the County.

### **2022 Budget and Beyond**

The County will engage to ensure effective delivery of required services to taxpayers and residents within the constraints of available financial resources. The County will continue to provide required services within the constraints of a balanced General Fund budget. The County Council and Board of Commissioners has established formal cash reserves targets for each fund. In addition, the County has established a budget working group that starts meeting in April to begin work on the budget for next year. The budget group includes the President of the Board of Commissioners, President of the County Council, County Auditor, Chief Deputy County Auditor, a financial consultant, and other members.

The County is committed to creating a budget for fiscal 2022 that will remain fiscally responsible to the effective delivery of required services to County residents and stakeholders within the existing revenue constraints. Specific concerns for the 2022 budget include the continuing impact of circuit breaker property tax reform on County revenue, high health and pension costs, the impact of the COVID pandemic on local income tax and gasoline tax revenue and other stagnant revenue sources such as wheel taxes and auto excise taxes. As part of the American Rescue Plan (ARP) COVID-19 relief plan, the County will receive a total of approximately \$52.72 million dollars, with half to be received in April 2021 and half to be received in April 2022. The ARP funding can be used to make up for lost revenue to the County due to the COVID pandemic. This funding source will be very helpful to the County in balancing its budget going forward.

### **Requests for Information**

This Management's Discussion and Analysis, as contained within the County Financial Statement, is intended to provide readers with a general overview of the financial condition of the County as of December 31, 2020. Questions concerning any of the information provided in this report, or requests for additional information, should be addressed to:

Michael J. Hamann, County Auditor  
Telephone 574-315-9873  
Email [mhamann@sjcinidiana.gov](mailto:mhamann@sjcinidiana.gov)

John H. Murphy, Chief Deputy County Auditor  
Telephone 574-298-0348  
Email [jmurphy@sjcinidiana.gov](mailto:jmurphy@sjcinidiana.gov)

# **BASIC FINANCIAL STATEMENTS**

STATEMENT OF NET POSITION  
DECEMBER 31, 2020

	Primary	Component Units	
	Government	St. Joseph County	St. Joseph
	Governmental	Solid Waste	County Airport
	Activities	Management	District Authority
<u>Assets</u>			
Cash and cash equivalents	\$ 45,796,909	\$ 1,419,368	\$ 11,647,667
Investments	50,166,339	1,616,884	-
Receivables (net of allowances):			
Taxes	63,846,850	-	-
Accounts Intergovernmental	5,573,731	-	968,640
Inventory	-	-	1,905,777
Prepaid expenses	441,164	-	-
Assets held for resale	628,732	-	201,161
Restricted assets:	5,182,856	-	-
Cash and cash equivalents - restricted	-	-	9,743,385
Taxes receivable	-	-	26,036
Accounts receivable	-	-	61,814
Capital assets:			
Capital assets not being depreciated	10,092,850	10,000	54,775,541
Capital assets, net of accumulated depreciation	389,715,083	559,844	51,483,710
Net pension asset	410,630	-	-
<b>Total assets</b>	<b>571,855,144</b>	<b>3,606,096</b>	<b>130,813,731</b>
<u>Deferred Outflows of Resources</u>			
Deferred amount of refunding	\$ 26,961	\$ -	\$ -
Other postemployment benefits related	25,215,076	103,530	42,556
Pension related	6,656,004	40,385	573,038
<b>Total deferred outflow of resources</b>	<b>31,898,041</b>	<b>143,915</b>	<b>615,594</b>

The notes to the financial statements are an integral part of this statement.

STATEMENT OF NET POSITION  
DECEMBER 31, 2020

	Primary	Component Units	
	Government	St. Joseph County	St. Joseph
	Governmental	Solid Waste	County Airport
	Activities	Management	Authority
		District	
<u>Liabilities</u>			
Accounts payable	\$ 5,752,940	\$ 2,110	\$ 738,582
Accrued payroll	2,399,177	12,719	140,755
Due to Custodial funds	6,283	-	-
Retainage payable	-	-	108,511
Other current liabilities	-	-	4,372
Incurred but not reported claims	1,460,358	-	-
Unearned revenue	-	-	117,265
Restricted liabilities:			
Customer deposits payable	-	-	14,619
Contracts payable	-	-	15,362,649
Other liabilities	-	-	28,527
Accrued interest payable	438,520	-	-
Noncurrent liabilities:			
Due within one year:			
Compensated absences	2,142,304	-	230,897
Capital lease payable	3,338,677	-	-
Bank loan	-	32,254	-
Revenue bonds payable	1,233,484	-	-
General obligation bonds payable	930,000	-	-
Restricted:			
General obligation bonds payable	-	-	890,000
Due in more than one year:			
Compensated absences	705,714	-	153,534
Capital lease payable	12,872,995	-	-
Bank loan	-	210,142	-
Revenue bonds payable (net of premium)	25,228,985	-	-
General obligation bonds payable (net of premium)	7,960,000	-	-
Net pension liability	38,906,873	147,999	1,966,579
Net other postemployment benefits	130,268,621	502,905	174,280
Restricted:			
General obligation bonds payable (net of unamortized premiums)	-	-	7,018,958
Total liabilities	233,644,931	908,129	26,949,528
<u>Deferred Inflows of Resources:</u>			
Deferred amount of refunding	\$ -	\$ -	\$ 215,120
Property taxes	53,617,848	-	-
Other postemployment benefits related	27,777,024	171,408	104,971
Pension related	7,457,946	36,412	449,329
Total deferred inflows of resources	88,852,818	207,820	769,420
<u>Net Position</u>			
Net investment in capital assets	\$ 352,619,715	\$ 327,448	\$ 84,695,322
Restricted for:			
Debt service	744,777	-	3,954,172
Other purposes	79,266,185	-	1,919,794
Unrestricted	(151,375,241)	2,306,614	13,141,089
Total net position	\$ 281,255,436	\$ 2,634,062	\$ 103,710,377

The notes to the financial statements are an integral part of this statement.

STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2020

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Primary	Component Units	
				Governmental Activities	St. Joseph County Solid Waste Management District	St. Joseph County Airport Authority
Primary government:						
Governmental activities:						
General government	\$ 98,142,297	\$ 6,551,875	\$ 46,606,163	\$ (44,984,259)	\$ -	\$ -
Public safety	47,260,911	8,946,243	5,939,147	(32,375,521)	-	-
Highways and streets	31,009,091	447,270	15,963,771	(14,598,050)	-	-
Economic development	2,704,629	2,300	-	(2,702,329)	-	-
Health and welfare	13,012,970	3,920,776	572,910	(8,519,284)	-	-
Culture and recreation	2,463,122	219,615	158,121	(2,085,386)	-	-
Interest on long-term debt	1,548,092	-	-	(1,548,092)	-	-
Total governmental activities	<u>196,141,112</u>	<u>20,088,079</u>	<u>69,240,112</u>	<u>(106,812,921)</u>	<u>-</u>	<u>-</u>
Total primary government	<u>\$ 196,141,112</u>	<u>\$ 20,088,079</u>	<u>\$ 69,240,112</u>	<u>(106,812,921)</u>	<u>-</u>	<u>-</u>
Component unit:						
St. Joseph County Solid Waste Management District						
	\$ 3,521,028	\$ 3,711,794	\$ -	\$ -	\$ 190,766	\$ -
St. Joseph County Airport Authority						
	13,641,053	6,249,202	10,350,055	-	-	2,958,204
Total component units	<u>\$ 17,162,081</u>	<u>\$ 9,960,996</u>	<u>\$ 10,350,055</u>	<u>-</u>	<u>190,766</u>	<u>2,958,204</u>
General revenues:						
Property taxes				58,774,545	-	3,318,073
Local income taxes				32,908,040	-	-
Commercial vehicle excise tax				373,166	-	-
Financial institutions tax				107,636	-	-
Auto excise tax				4,539,066	-	-
Other taxes				-	-	792,325
Unrestricted investment earnings				2,088,154	-	124,024
Miscellaneous and refunds and reimbursements				10,617,088	-	604,032
Gain/(loss) on disposition of asset				(6,817)	-	-
Total general revenues				<u>109,400,878</u>	<u>-</u>	<u>4,838,454</u>
Change in net position				2,587,957	190,766	7,796,658
Net position - Beginning of year (restated)				<u>278,667,479</u>	<u>2,443,296</u>	<u>95,913,719</u>
Net position - End of year				<u>\$ 281,255,436</u>	<u>\$ 2,634,062</u>	<u>\$ 103,710,377</u>

The notes to the financial statements are an integral part of this statement.

**St. Joseph County, Indiana**

**GOVERNMENTAL FUNDS  
BALANCE SHEET  
DECEMBER 31, 2020**

<u>Assets</u>	General Fund 1000	LIT - Economic Dev. - County Share 1112	LIT - Public Safety - County Share 1170	Non-Major Governmental Funds	Total
Cash and cash equivalents	\$ 15,692,164	\$ 3,240,303	\$ 658,268	\$ 25,012,280	\$ 44,603,015
Investments	16,952,968	3,691,216	749,862	27,412,257	48,806,303
Receivables:					
Taxes	47,093,804	2,635,288	1,289,886	12,827,872	63,846,850
Accounts	1,260,053	750	-	3,306,039	4,566,842
Due from other funds	1,390,768	-	-	133,653	1,524,421
Assets held for resale	-	-	-	5,182,856	5,182,856
 Total assets	 <u>\$ 82,389,757</u>	 <u>\$ 9,567,557</u>	 <u>\$ 2,698,016</u>	 <u>\$ 73,874,957</u>	 <u>\$ 168,530,287</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>					
Liabilities:					
Accounts payable	\$ 1,903,551	\$ 200,648	\$ 165,712	\$ 2,953,948	\$ 5,223,859
Accrued payroll	1,667,778	-	37,109	691,335	2,396,222
Due to Custodial funds	6,283	-	-	-	6,283
Due to other funds	74,761	-	-	1,449,660	1,524,421
 Total liabilities	 <u>3,652,373</u>	 <u>200,648</u>	 <u>202,821</u>	 <u>5,094,943</u>	 <u>9,150,785</u>
Deferred inflows of resources:					
Unavailable revenue-property taxes	\$ 42,608,873	\$ -	\$ -	\$ 12,365,813	\$ 54,974,686
Unavailable revenue-license excise tax	1,752,892	-	-	462,059	2,214,951
Unavailable revenue-income taxes	2,732,039	2,635,288	1,289,886	-	6,657,213
 Total deferred inflows of resources	 <u>47,093,804</u>	 <u>2,635,288</u>	 <u>1,289,886</u>	 <u>12,827,872</u>	 <u>63,846,850</u>
Fund balances:					
Non-spendable	\$ -	\$ -	\$ -	\$ 5,182,856	\$ 5,182,856
Restricted	-	-	1,205,309	50,812,365	52,017,674
Committed	-	-	-	609,448	609,448
Assigned	9,025,973	6,731,621	-	-	15,757,594
Unassigned	22,617,607	-	-	(652,527)	21,965,080
 Total fund balances	 <u>31,643,580</u>	 <u>6,731,621</u>	 <u>1,205,309</u>	 <u>55,952,142</u>	 <u>95,532,652</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 82,389,757</u>	 <u>\$ 9,567,557</u>	 <u>\$ 2,698,016</u>	 <u>\$ 73,874,957</u>	 <u>\$ 168,530,287</u>

*The notes to the financial statements are an integral part of this statement.*

RECONCILIATION OF THE BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
DECEMBER 31, 2020

Fund balance reported in governmental funds	\$ 95,532,652
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	399,807,933
Prepaid expenses is a long-term asset and is not available to pay for current-period expenditures and, therefore, not reported in the funds.	628,732
Inventory is a long-term asset and is not available to pay for current-period expenditures and, therefore, not reported in the funds.	441,164
Unavailable property taxes are long-term assets and are not available to pay for current-period expenditures and, therefore, are deferred in the funds.	63,846,850
Internal service funds are used by management to charge the costs of certain services to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the Statement of Net Position.	1,568,425
Long-term liabilities, including bond payable, capital lease payable, compensated absences, deferred amount on refunding and bond costs, and accrued interest payable, are not due and payable in the current period and, therefore, are not reported in the funds.	(54,823,718)
Deferred inflows of resources related to property taxes related to the next fiscal year levy.	(53,617,848)
Net pension assets are not current assets and, therefore, are not reported in the funds.	410,630
Net pension liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	(38,906,873)
Deferred inflows of resources related to pension are not due and payable in the current period and, therefore, are not reported in the funds.	(7,457,946)
Deferred outflows of resources related to pension are not available to pay for current period expenditures and, therefore, are not reported in the funds.	6,656,004
Net other postemployment benefit liability is not due and payable in the current period and, therefore, is not reported in the funds.	(130,268,621)
Deferred inflows of resources related to other postemployment benefit liability are not due and payable in the current period and, therefore, are not reported in the funds.	(27,777,024)
Deferred outflows of resources related to other postemployment benefit liability are not available to pay for current period expenditures and, therefore, are not reported in the funds.	<u>25,215,076</u>
Net position of governmental activities	<u><u>\$ 281,255,436</u></u>

*The notes to the financial statements are an integral part of this statement.*

**St. Joseph County, Indiana**

**GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**YEAR ENDED DECEMBER 31, 2020**

	General Fund 1000	LIT - Economic Dev. - County Share 1112	LIT - Public Safety - County Share 1170	Non-Major Governmental Funds	Total
<b>Revenue:</b>					
Taxes	\$ 56,262,947	\$ 12,790,732	\$ 6,451,239	\$ 15,480,323	\$ 90,985,241
Special assessments	-	-	-	560,780	560,780
Licenses and permits	413,941	-	-	-	413,941
Intergovernmental	9,215,223	-	24,676	38,144,218	47,384,117
Charges for services	3,190,028	69,136	-	16,130,828	19,389,992
Fines and forfeitures	-	-	-	284,146	284,146
Other revenue	6,535,504	848,156	-	3,233,428	10,617,088
<b>Total revenues</b>	<b>75,617,643</b>	<b>13,708,024</b>	<b>6,475,915</b>	<b>73,833,723</b>	<b>169,635,305</b>
<b>Expenditures:</b>					
<b>Current:</b>					
General government	48,196,090	6,134,930	-	9,876,203	64,207,223
Public safety	14,342,472	4,239,819	5,598,539	18,932,055	43,112,885
Highways and streets	1,639,842	1,163,757	-	15,588,274	18,391,873
Economic development	-	-	-	2,578,908	2,578,908
Health and welfare	4,973,753	-	-	7,665,750	12,639,503
Culture and recreation	73,411	-	-	2,024,041	2,097,452
<b>Debt service:</b>					
Principal	986,491	-	233,125	4,505,652	5,725,268
Interest on long-term debt	59,870	-	42,450	1,445,772	1,548,092
Capital outlay	1,340,330	2,739,903	209,386	11,025,094	15,314,713
<b>Total expenditures</b>	<b>71,612,259</b>	<b>14,278,409</b>	<b>6,083,500</b>	<b>73,641,749</b>	<b>165,615,917</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>4,005,384</b>	<b>(570,385)</b>	<b>392,415</b>	<b>191,974</b>	<b>4,019,388</b>
<b>Other financing sources (uses):</b>					
Lease proceeds	561,269	-	-	186,800	748,069
Transfers in	255,600	-	-	1,695,084	1,950,684
Transfers out	(1,400,000)	-	-	(550,684)	(1,950,684)
<b>Total other financing sources (uses)</b>	<b>(583,131)</b>	<b>-</b>	<b>-</b>	<b>1,331,200</b>	<b>748,069</b>
<b>Net change in fund balance</b>	<b>3,422,253</b>	<b>(570,385)</b>	<b>392,415</b>	<b>1,523,174</b>	<b>4,767,457</b>
<b>Fund Balances - Beginning of year (restated)</b>	<b>28,221,327</b>	<b>7,302,006</b>	<b>812,894</b>	<b>54,428,968</b>	<b>90,765,195</b>
<b>Fund Balances - End of year</b>	<b>\$ 31,643,580</b>	<b>\$ 6,731,621</b>	<b>\$ 1,205,309</b>	<b>\$ 55,952,142</b>	<b>\$ 95,532,652</b>

*The notes to the financial statements are an integral part of this statement.*

**St. Joseph County, Indiana**

**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
YEAR ENDED DECEMBER 31, 2020**

Net change in fund balances - total governmental funds \$ 4,767,457

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets, which meet capitalization requirements, are capitalized. The cost of depreciable assets is allocated over the estimated useful lives and reported as depreciation expense (functionalized).

Capital assets not being depreciated:

Construction in progress (460,179)

Total change in capital assets not being depreciated (460,179)

Capital assets being depreciated:

Buildings, net of \$2,233,063 depreciation expense 886,392

Machinery and equipment, net of \$6,400,657 depreciation expense (1,628,454)

Infrastructure, net of \$10,967,346 depreciation expense (855,834)

Total change in capital assets being depreciated (1,597,896)

Total changes in capital assets (2,058,075)

Changes in unavailable revenue do not provide current financial resources are not reported as revenues in the governmental funds but increase revenue in the Statement of Activities. (320,134)

Prepaid expenses recorded in the Statement of Net Position do not require the use of current financial resources, and therefore are not reported in the fund statements. 433,612

Inventory recorded in the Statement of Net Position do not require the use of current financial resources, and therefore are not reported in the fund statements. 14,136

Changes in the total OPEB liability and related deferred inflows and outflows reported in the Statement of Activities do not require the use of current resources, and therefore are not reported in the fund statements until they come due for payment. (7,037,824)

Changes in the total pension liability, total pension asset, and related deferred inflows and outflows reported in the Statement of Activities do not require the use of current resources, and therefore are not reported in the fund statements until they come due for payment. 3,840,317

Some expenses were deferred assets as in the Statement of Net Position and, therefore, were not reported in the Statement of Activities, but were reported as expenditure in the governmental funds. (5,893)

Debt and lease proceeds (from general obligation bonds payable, revenue bonds payable, and capital leases) provide financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. (2,717,724)

Repayment of debt and lease principal is an expenditure in governmental funds, but not in the Statement of Activities (where it reduces long-term debt). 5,725,268

Changes in accrued interest payable do not require the use of current financial resources, and therefore are not reported in the fund statements. (64,557)

Changes in compensated absences reported in the Statement of Activities do not require the use of current resources, and therefore are not reported in the fund statements until they come due for payment. (858,620)

Internal service funds are used by management to charge the cost of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. 869,994

Change in net position of governmental activities \$ 2,587,957

*The notes to the financial statements are an integral part of this statement.*

PROPRIETARY FUNDS  
STATEMENT OF NET POSITION  
DECEMBER 31, 2020

<u>Assets</u>	Internal Service Funds
Cash and cash equivalents	\$ 1,193,893
Investments	1,360,037
Accounts receivable	<u>1,006,889</u>
Total assets	<u>3,560,819</u>
<u>Liabilities</u>	
Accounts payable	529,081
Accrued payroll	2,955
Incurred but not reported claims	<u>1,460,358</u>
Total liabilities	<u>1,992,394</u>
<u>Net Position</u>	
Unrestricted	<u>1,568,425</u>
Total net position	<u>\$ 1,568,425</u>

*The notes to the financial statements are an integral part of this statement.*

---

PROPRIETARY FUNDS  
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
YEAR ENDED DECEMBER 31, 2020

	Internal Service Funds
Operating Revenue:	
Charges for services	<u>\$ 29,420,714</u>
Total revenues	<u>29,420,714</u>
Expenses:	
Insurance claims and expenses	<u>28,550,720</u>
Total expenses	<u>28,550,720</u>
Operating income	<u>869,994</u>
Total net position - Beginning of year	<u>698,431</u>
Total net position - End of year	<u>\$ 1,568,425</u>

*The notes to the financial statements are an integral part of this statement.*

PROPRIETARY FUNDS  
STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 2020

	<u>Internal Service Funds</u>
Cash flows from operating activities:	
Receipts from customers and users	\$ 28,736,993
Payments to suppliers	<u>(28,792,188)</u>
Net cash used in operating activities	<u>(55,195)</u>
Cash flows from investing activities:	
Net change in investments	<u>744,626</u>
Net cash used in investing activities	<u>744,626</u>
Net decrease in cash and cash equivalents	689,431
Cash and cash equivalents, beginning of year	<u>504,462</u>
Cash and cash equivalents, end of year	<u><u>\$ 1,193,893</u></u>
Reconciliation of operating income to net cash used in operating activities:	
Operating income	<u>\$ 869,994</u>
Adjustments to reconcile operating income to net cash provided by operating activities:	
(Increase) decrease in assets:	
Accounts receivable	(683,721)
Increase (decrease) in assets:	
Accrued payroll	1,937
Accounts payable	404,794
Incurred but not reported claims	<u>(648,199)</u>
Total adjustments	<u>(925,189)</u>
Net cash used in operating activities	<u><u>\$ (55,195)</u></u>

*The notes to the financial statements are an integral part of this statement.*

FIDUCIARY FUNDS  
STATEMENT OF FIDUCIARY NET POSITION  
DECEMBER 31, 2020

<u>Assets</u>	Police Pension Plans 0026	Custodial Funds
	0026	Custodial Funds
Cash and cash equivalents	\$ 2,746,608	\$ 25,824,247
Receivables:		
Accounts	-	48,091
Taxes	-	252,232,842
Transfers into trust	28,383	-
Accrued interest and dividends	115,478	-
Due from Governmental funds	-	6,283
Investments at fair value	47,818,669	20,255,049
	\$ 50,709,138	\$ 298,366,512
<u>Liabilities</u>		
Net benefits due	\$ 33,925	\$ -
Trust payable	-	45,974,188
Accounts payable	-	890,484
	\$ 33,925	\$ 46,864,672
<u>Deferred inflows of resources</u>		
Unavailable revenue - property taxes	\$ -	\$ 251,501,840
<u>Net Position</u>		
Net position held in trust for:		
Employees' pension benefits	\$ 50,675,213	\$ -
	\$ 50,675,213	\$ -

*The notes to the financial statements are an integral part of this statement.*

FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
YEAR ENDED DECEMBER 31, 2020

	Police Pension Plans 0026	Custodial Funds
<u>Additions</u>		
Contributions:		
Employer	\$ 2,922,175	\$ -
Transfer into trust	28,383	-
Total contributions	2,950,558	-
Investment income:		
Net increase in fair value of investments	2,822,917	-
Interest and dividends	1,402,016	-
Net investment income	4,224,933	-
Collections:		
Taxes for other governments	-	435,165,215
Fines/fees/restitution	-	18,765,009
Total collections	-	453,930,224
Total additions	7,175,491	453,930,224
<u>Deductions</u>		
Benefit payments (including refunds of employee contributions)	3,189,024	-
Administrative expenses	1,075,354	-
Transfer out of trust	28,383	-
Other	86	-
Payments of tax to other governments	-	435,165,215
Payments to individuals and organizations	-	18,765,009
Total deductions	4,292,847	453,930,224
Changes in net position	2,882,644	-
Net position - Beginning of year	47,792,569	-
Net position - End of year	\$ 50,675,213	\$ -

*The notes to the financial statements are an integral part of this statement.*

**Note 1 - Significant Accounting Policies**

*Reporting Entity*

St. Joseph County (the "County") was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the County and its significant component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationships with the County. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

*Discretely Presented Component Units*

A discretely presented component unit is an entity that is legally separate from the County, but which the unit is financial accountable, or its relationship with the unit is such that exclusion would cause the unit's financial statements to be misleading or incomplete. The County considers the St. Joseph County Airport Authority (the Airport Authority), the Solid Waste Management District of St. Joseph County (the District), St. Joseph County Public Library, and Mishawaka-Penn-Harris Public Library as discretely presented component units.

The Airport Authority was established August 1, 1973, by the St. Joseph County Council under the provisions of Indiana Code 19-6-3.5, which has been modified as Indiana Code 8-22-3. The Airport Authority operates under the direction of a four-member board, which is appointed by the Board of County Commissioners of St. Joseph County, an elected board.

The District was established in 1991, by the St. Joseph County Council under the provisions of Indiana Code 13-21-2-14.5. The District operates under the direction of a nine member board from surrounding municipalities (the County, City of Mishawaka, City of South Bend, and small town elected board member appointed by the St. Joseph County Circuit Court Judge.

The St. Joseph County Public Library and the Mishawaka-Penn-Harris Public Library are significant discretely presented component units of the primary government. The primary government appoints a voting majority of both Library's Boards and are able to impose its will. These two component units have been excluded from the financial reporting entity.

The financial statements of the individual component units may be obtained from their respective offices as follows:

St. Joseph County Airport Authority  
4477 Progress Drive  
South Bend, IN 46658

Solid Waste Management District of St. Joseph County  
828 Kerr Street  
South Bend, IN 46601

St. Joseph County Public Library  
304 S. Main Street  
South Bend, IN 46601

Mishawaka-Penn-Harris Public Library  
209 Lincoln Way E  
Mishawaka, IN 46544

**Note 1 - Significant Accounting Policies (Continued)**

***Joint Ventures***

The Michiana Area Council of Governments (MACOG) is a voluntary organization of local governments that studies and attempts to resolve, for the benefit of each member and the region, areas of interlocal issues, which includes but is not limited to transportation, transit, economic development, environment, and other issues that impact the region. MACOG serves local governments in Elkhart, Kosciusko, Marshall and St. Joseph counties.

St. Joseph County is a member of MACOG along with 39 other local governments in the region. St. Joseph County has two members on the MACOG Board of Directors that consists of twenty (20) members. In 2020, St. Joseph County paid its full assessment of \$93,426 towards the operation of MACOG. The assessments for all participating local governments are equal to the most recent census population x 35 cents per person. For St. Joseph County, this is computed as 266,931 (2010 census population) x 35 cents which is equal to \$93,426.

Complete financial statements for MACOG are available at 227 W. Jefferson Boulevard, Room 1120, County-City Building, South Bend, Indiana 46601.

***Related Organizations***

The County's officials are also responsible for appointing the members of the boards of other organizations, but the County's accountability for these organizations does not extend beyond making the appointments. The County appoints the board members of numerous organizations.

***Accounting and Reporting Principles***

The County follows accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. Accounting and financial reporting pronouncements are promulgated by the Governmental Accounting Standards Board (GASB).

***Government-Wide and Fund Financial Statements***

Government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the County is reported separately from certain legally separate component units for which the County is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable for a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

***Measurement Focus, Basis of Accounting and Financial Statement Presentation***

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**Note 1 - Significant Accounting Policies (Continued)**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the County receives cash.

The County reports the following funds as “major” governmental funds:

The **General Fund** is the primary operating fund because it accounts for all financial resources used to provide government services other than those specifically assigned to another fund.

The **Local Income Tax – Economic Development – County Share Fund** (special revenue) accounts for the local economic development income tax revenue and operating and capital expenditures of the county government. This fund can be used for any legitimate public purpose.

The **Local Income Tax – Public Safety – County Share Fund** (special revenue) accounts for the local public income tax revenue and operating and capital expenditures of the county government. This fund must be used only for public safety expenditures.

Additionally, the County reports the following fund types:

The internal service funds account for health and worker’s compensation insurance.

The pension trust funds account for the activities of the pension trust which accumulate resources for pension benefit payments.

The Custodial funds accounts for assets held by the County as an fiduciary for individuals, private organizations, and other governments and/or other funds.

As a general rule, the effect of interfund activity has been eliminated from government-wide financial statements.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the enterprise funds and of the government’s internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, then unrestricted resources as they are needed.

**Note 1 - Significant Accounting Policies (Continued)**

*Assets, Liabilities, and Net Position or Equity*

*Restricted Assets/Net Position*

All restricted assets/net position, as presented in the accompanying financial statements, are restricted due to enabling legislation.

*Deposits and Investments*

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the County to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

*Interfund Transactions and Balances*

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due from/to other funds" and "operating transfers in/out". All interfund transactions and balances have been eliminated on the County's government-wide financial statements.

*Property Taxes*

Property taxes levied are collected by the County Treasurer and are distributed to the County in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance ("DLGF") to establish property tax rates and levies by December 31. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations are adjusted for various tax deductions and exemptions. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana DLGF). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the County prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental funds, net of allowances for uncollectible accounts, are recorded as a receivable with an offset to deferred inflows of resources since amounts are not considered available.

**Note 1 - Significant Accounting Policies (Continued)**

*Inventories and Prepaid Items*

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in government-wide but as expenditures in fund financial statements.

*Capital Assets*

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental activities column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at acquisition value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	All Capitalized	N/A	N/A
Buildings	\$ 5,000	Straight-line	40-60 years
Improvements other than buildings	5,000	Straight-line	10-45 years
Machinery and equipment	5,000	Straight-line	5-25 years
Infrastructure	5,000	Straight-line	5-50 years

N/A = Not applicable

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

*Grants and Third Party Cost Reimbursement Settlements*

The County receives grants from other governmental units to finance specific programs, including the support of certain non-profit agencies. The grant revenues are recorded based on qualifying program expenditures and are subject to audit by the responsible agencies. The County maintains separate funds and accounts for federal and state grants and maintains proper documentation for grant expenditures.

**Note 1 - Significant Accounting Policies (Continued)**

*Compensated Absences*

Sick Leave – County employees earn sick leave at the rate of 3 days after 6 months of employment, 4 days upon anniversary date, and 7 days each subsequent year upon anniversary date. Unused sick leave may be accumulated to a maximum of 60 days. Accumulated sick leave is not paid to employees upon termination.

Vacation Leave – County employees earn vacation leave on their anniversary date at rates from 3 days to 25 days per year based upon the number of years of service. Vacation leave does not accumulate from year to year unless individual receives written permission from an elected official/department head for a maximum of five days. Upon termination, employees will be paid for unused vacation leave.

Personal Leave – County employees earn personal leave at the rate of 4 days per year. Personal leave does not accumulate year to year. Upon termination, employees will receive payment for unused personal leave.

Vacation, sick, and personal leave is accrued when incurred

*Long-term Obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities Statement of Net Position. Bond premiums and discounts are amortized over the life of the bonds using a method that approximates the effective interest method. Gain/loss on bond refundings are deferred and amortized over the life of the old debt or new debt, whichever is shorter, using the straight line method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs (excluding prepaid bond insurance), whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

*Pension*

The County offers a defined benefit pension plan to its employees. The County records a net pension liability for the difference between the total pension liability calculated by the actuary and the pension plan's fiduciary net position. For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Plans and additions to/deductions from the pension plans' fiduciary net position have been determined on the same basis as they are reported by the pension plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

*Other Postemployment Benefit Costs*

The County offers retiree healthcare benefits to retirees. For purposes of measuring the total OPEB liability in the government-wide financial statements, deferred outflows of resources and deferred inflows of resources related to OPEB, OPEB expense, and information about the fiduciary net position of the St. Joseph County Retiree Healthcare Plan (SJCRHP) have been determined on the same basis as they are reported by the County.

**Note 1 - Significant Accounting Policies (Continued)**

*Deferred Inflows/Outflows of Resources*

Deferred inflows of resources represent an acquisition of net position that applies to future periods. Deferred inflows of resources consist of pension, other postemployment benefits (OPEB) related resources, and property taxes levied for a future period in the amount of \$88,852,818 for 2020. These inflows consist of pension related of \$7,457,946, OPEB related in the amount of \$27,777,024, unavailable revenue – property taxes in the amount of \$53,617,848.

Deferred outflows of resources represent a consumption of net position that applies to future periods. Deferred outflows of resources consist of pension, other postemployment benefits (OPEB), and deferred amount on refunding in the amount of \$31,898,041 for 2020. These inflows consist of pension related of \$6,656,004, OPEB related in the amount of \$25,215,076, and amount on refunding of \$26,961.

*Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

*Fund Balance*

Fund balance is divided into five classifications based on GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The County’s fund balances are reported under classifications of nonspendable, restricted, committed, assigned, and unassigned fund balances. The Classifications are as follows:

Nonspendable – represents amounts that are not in spendable form; for example, inventories, prepaid amounts, or assets held for resale.

Restricted – represents amounts that are constrained for a specific purpose by external parties such as grantors or imposed by law through constitutional provisions or enabling legislation.

Committed – represents amounts that can only be used for a specific purpose imposed by formal action of the government’s highest level of decision-making authority. The County’s highest level of decision-making authority is the County Council and the County Commissioners.

Assigned – represents amounts that are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed.

Unassigned – represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. Only the General Fund may report a positive unassigned fund balance, whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

The County considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The County does not have a formal policy for its use of unrestricted fund balance amounts; therefore, it considers committed amounts used first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

**Note 1 - Significant Accounting Policies (Concluded)**

***Budgetary Information***

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year-end, unless carried over with a valid encumbrance.

On or before August 31, the County Auditor submits to the County Council and County Commissioners a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County Council and County Commissioners to obtain taxpayer comments. In October of each year, the County Council and County Commissioners through the passage of an ordinance approve the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway taxes are received are approved by the Indiana DLGF. The budget becomes legally enacted after the County Auditor receives approval of the from the DLGF by December 31. The County's new budget period begins on January 1.

***Upcoming Accounting Pronouncements***

The following pronouncements issued by the GASB will be effective for the County's financial statements in the near future. The County is currently evaluating the impact these standards will have on the financial statements when adopted.

GASB Statement No. 87: *Leases*, this statement requires the recognition of certain lease assets and liabilities for leases that were previously classified as operating leases and recognized as inflows or outflows of resources. Effective December 31, 2022.

GASB Statement No. 89: *Accounting for Interest Cost Incurred before the End of a Construction Period*, this statement eliminates the requirement for governments to capitalize interest during the construction period for business-type activities. Effective December 31, 2021.

GASB Statement No. 91: *Conduit Debt Obligations*, this statement requires issuers to disclose conduit debt obligations, but not to record a liability unless it is more likely than not that a commitment made by the issuer will require it to support one or more debt payments for a conduit debt obligation. Effective December 31, 2022.

GASB Statement No. 96: *Subscription-based Information Technology Arrangements*, this statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). Effective December 31, 2022.

***Adoption of New Pronouncements***

For the fiscal year ended, the County implemented the following new pronouncement: GASB No. 84, *Fiduciary Activities*.

GASB Statement No. 84, *Fiduciary Activities*, was issued by the GASB in January 2017 and is effective for the County's 2020 year end. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement establishes criteria for identifying fiduciary activities for all state and local governments. The focus on the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Municipalities with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. See Note 13 for the effect of the new standards on net position of governmental activities as of January 1, 2020.

**Note 2 – Stewardship, Compliance, and Accountability**

The County's management cannot transfer budgeted appropriations between object classifications, namely, Personnel, Supplies, Services, or Capital of a fund budget without approval of the Common Council. The DLGF must approve any revisions to the appropriations for the General Fund and certain controlled funds. Additional appropriations for other home rule funds are reported to the DLGF but are not approved by the DLGF. The legal level of budgetary control is by object and department within the fund for the General Fund and by object within the fund for all other budgeted funds.

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally, approved budgets, except for the general services department which incurred more in personnel services costs, FICA taxes, and retirement benefits.

*Fund Balance*

Fund balances at December 31, 2020 are composed of the following:

	General Fund 1000	LIT - Economic Dev. - County Share 1112	LIT - Public Safety - County Share 1170	Non-Major Governmental Funds	Total
Nonspendable fund balance:					
Economic development	\$ -	\$ -	\$ -	\$ 5,182,856	\$ 5,182,856
Restricted fund balance					
General government	-	-	-	16,074,339	16,074,339
Public safety	-	-	1,205,309	9,502,913	10,708,222
Highways and streets	-	-	-	8,422,770	8,422,770
Economic development	-	-	-	11,365,792	11,365,792
Health and welfare	-	-	-	3,972,410	3,972,410
Culture and recreation	-	-	-	1,474,141	1,474,141
Total restricted fund balance	-	-	1,205,309	50,812,365	52,017,674
Committed fund balance					
General government	-	-	-	126,475	126,475
Public safety	-	-	-	482,973	482,973
Total committed fund balance	-	-	-	609,448	609,448
Assigned fund balance					
2021 fund budget deficit	9,025,973	-	-	-	9,025,973
General government	-	6,731,621	-	-	6,731,621
Total assigned fund balance	9,025,973	6,731,621	-	-	15,757,594
Unassigned fund balance	22,617,607	-	-	(652,527)	21,965,080
Total fund balance	\$ 31,643,580	\$ 6,731,621	\$ 1,205,309	\$ 55,952,142	\$ 95,532,652

**Note 2 – Stewardship, Compliance, and Accountability (Concluded)**

*Deficit Fund Equity*

At December 31, 2020, the following funds reported deficits in fund equity, which are violations of State Statute:

Fund	2020
Non-Major Governmental Funds:	
8106 - S.T.O.P. Violence Against Women	\$ 116,829
8131 - Health Immunization CoAg Grant	2,177
8133 - Cyber Crimes Against Children	12,241
8138 - Federal Grants Public Works	321,076
8144 - Cyber Crimes ND Grant	21,609
8901 - Police COVID Supplemental Grant	3,792
8926 - VOCA Formula Grant	29,435
9108 - Adult Protective Services Grant	75,924
9117 - Court Interpreter Grant	257
9125 - Community Based Correction - Ducomb	69,187

Fund equity deficits arose primarily from expenditures or expenses exceeding revenue due to the timing difference of grants or costs reimbursements; these deficits will be repaid from future revenues.

**Note 3 - Deposits and Investments**

*Deposits*

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if that institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The County's deposit policy for custodial credit risk requires compliance with Indiana Code 5-13-8-1. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

*Investments*

At December 31, 2020, the County investments in the following funds:

Primary Government	
Investment Type	Fair Value
Municipal Bonds	\$ 45,970,954
Certificate of Deposits	23,069,042
Agency Securities	<u>2,998,276</u>
Total	<u>\$ 72,038,272</u>

**Note 3 - Deposits and Investments (Continued)**

Police Retirement and Benefit Plan	
<u>Investment Type</u>	<u>Fair Value</u>
Fixed Income Securities	\$ 12,164,387
Domestic and Foreign Equities	<u>35,654,282</u>
Total	<u><u>\$ 47,818,669</u></u>

At December 31, 2020, the County had the following investments:

	<u>Amount</u>
Governmental funds	\$ 48,806,303
Internal service funds	1,360,037
Component units	1,616,884
Custodial funds	20,255,049
Police Pension Plans	<u>47,818,669</u>
Total	<u><u>\$ 119,856,942</u></u>

***Investment Policies***

Indiana Code 5-13-9 authorizes the County to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of, or interest in, an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50 percent of the funds held by the County and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or AAA, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

**Note 3 - Deposits and Investments (Continued)**

The Police Pension Plan is not subject to the same investment laws as the County. The investment policy for the Police Retirement and Benefit Pension Plans was adopted by the St. Joseph County Sheriff’s Department on August 17, 2006. Authorized investments include time or savings accounts, obligations issued or fully insured or guaranteed by the United States of America, bonds, stocks, guaranteed investment contracts, bank investment contracts, mutual funds, high quality money market funds, and foreign securities whose shares are not denominated in foreign currency.

***Investment Custodial Credit Risk***

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Neither the County nor the Police Pension Plan have a formal investment policy for the custodial credit risk for investments.

The following investments held by the County and the Police Retirement and Benefit Pension Plans were exposed to credit risks because they are uninsured and unregistered with securities held by the counterparty, or the counterparty’s trust department or agent, either in the County’s name or not in the County’s name:

Police Retirement and Benefit Plan	
<u>Investment Type</u>	<u>Not in the Government's Name</u>
Fixed Income Securities	\$ 12,164,387
Domestic and Foreign Equities	<u>35,654,282</u>
Total	<u>\$ 47,818,669</u>

***Interest Rate Risk***

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County’s investment policy to minimize interest rate risk is to abide by the Indiana Code, which limits the stated final maturities of the investments to no more than five years. The County and the Police Pension Plan do not have a formal investment policy for interest rate risk. The following is a summary of the interest rate risk disclosure as of December 31, 2020:

Primary Government		Investment Maturities (in Years)		
<u>Investment Type</u>	<u>Fair Value</u>	<u>Less Than 1</u>	<u>1-2</u>	<u>More than 2</u>
Municipal Bonds	\$ 45,970,954	\$ 15,777,120	\$ 7,559,209	\$ 22,634,625
Certificate of Deposits	23,069,042	5,000,000	6,250,000	11,819,042
Agency Securities	<u>2,998,276</u>	<u>-</u>	<u>-</u>	<u>2,998,276</u>
Total	<u>\$ 72,038,272</u>	<u>\$ 20,777,120</u>	<u>\$ 13,809,209</u>	<u>\$ 37,451,943</u>

**Note 3 - Deposits and Investments (Continued)**

Police Retirement and Benefit Plan		Investment Maturities (in Years)		
<u>Investment Type</u>	<u>Fair Value</u>	<u>Less Than 1</u>	<u>1-2</u>	<u>More than 2</u>
Fixed Income Securities	<u>\$ 12,164,387</u>	<u>\$ 12,164,387</u>	<u>\$ -</u>	<u>\$ -</u>

***Concentration of Credit Risk***

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County and the Police Pension Plan have adopted the following policy for the concentration of credit risk. The Treasurer and Police board manage concentration of credit risk by limiting the investment in debt securities of any one corporation to a maximum of 5 percent of the fixed income investments of the plan. No County investments exceed 5 percent in a single issuer at December 31, 2020.

***Foreign Currency Risk***

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The County and the Police Pension Plan do not have a formal policy in regards to foreign currency risk. The County and Police Pension Plan units' investments are denominated in U.S. currency.

***Credit Risk***

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. government agency securities are implicitly guaranteed by the full faith and credit of the U.S. government and are recognized as one of the safest investments available. To minimize credit risks associated with investments, the County's policy is to follow Indiana Code 5-13-9-2.5, which limits investments to AAA rated money market funds, repurchase agreements fully collateralized by U.S. Government Securities, and U.S. Treasury obligations (or other U.S. Agency obligations). To minimize credit risks associated with investments, the Police Pension Plan has adopted a policy which limit investments to obligations of or obligations guaranteed by the United States government; bonds, stocks, or other evidences of indebtedness issued or guaranteed by a corporation organized under the laws of the United States, provided the corporation is listed on one or more of the recognized national stock exchanges or on the National Market System of the NASDAQ Stock Market and, in the case of bonds only, holds a rating in one of the highest major classification by a recognized rating service; Guaranteed Investment Contracts and Bank Investment Contracts rated A+ by A. M. Best Company, Inc.; Mutual Plans that apply with the above restrictions; and High quality money market funds. The distribution of securities with credit ratings is summarized below.

Note 3 – Deposits and Investments (Continued)

Primary Government		
County's Investments		
Standard & Poor's Rating	Moody's Rating	Investment Pools
AAA	Aaa	\$ 3,516,460
AA	Aa	26,782,016
A	A	10,349,522
BBB	Baa	1,645,008
Unrated	Unrated	29,745,247
		<u>\$ 72,038,253</u>

Police Retirement and Benefit Plan		
County's Investments		
Standard & Poor's Rating	Moody's Rating	Investment Pools
Unrated	Unrated	\$ 12,164,387

**Fair Value Measurements**

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are defined as follows:

Level 1: Inputs using unadjusted quoted prices in active markets or exchanges for identical assets or liabilities.

Level 2: Significant other observable inputs, which may include, quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in non-active markets; and inputs other than quoted prices that are observable for the assets or liabilities, either directly or indirectly.

Level 3: Valuations for which one or more significant inputs are unobservable and may include situations where there is minimal, if any, market activity for the asset or liability.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs. Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

**Note 3 – Deposits and Investments (Concluded)**

The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2020:

Primary Government

<u>Investment Type</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Municipal Bonds	\$ 45,970,954	\$ -	\$ 45,970,954	\$ -
Certificate of Deposits	23,069,042	-	23,069,042	-
Agency Securities	2,998,276	-	2,998,276	-
<b>Total</b>	<b>\$ 72,038,272</b>	<b>\$ -</b>	<b>\$ 72,038,272</b>	<b>\$ -</b>

Police Retirement and Benefit Plan

<u>Investment Type</u>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Fixed Income Securities	\$ 12,164,387	\$ -	\$ 12,164,387	\$ -
Domestic and Foreign Equities	35,654,282	35,654,282	-	-
<b>Total</b>	<b>\$ 47,818,669</b>	<b>\$ 35,654,282</b>	<b>\$ 12,164,387</b>	<b>\$ -</b>

***Discretely Presented Component Units***

***Deposits***

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The Airport Authority and the District do not have a deposit policy for custodial credit risk. At December 31, 2020, the Airport Authority and the District had deposit balances in the amount of \$21,391,052 and \$3,036,252, respectively. These entire balances are not exposed to custodial credit risk. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories.

Note 4 - Capital Assets

Capital asset activity for the year ended December 31, 2020, was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land and land improvements	\$ 10,092,850	\$ -	\$ -	\$ 10,092,850
Construction in progress	460,179	-	460,179	-
Total capital assets, not being depreciated	10,553,029	-	460,179	10,092,850
Capital assets, being depreciated:				
Infrastructure	583,846,384	10,111,512	-	593,957,896
Buildings and building improvements	114,987,332	3,119,455	-	118,106,787
Machinery, equipment, and vehicles	57,687,944	4,779,020	411,816	62,055,148
Total	756,521,660	18,009,987	411,816	774,119,831
Less accumulated depreciation:				
Infrastructure	266,994,794	10,967,346	-	277,962,140
Buildings	62,019,837	2,233,063	-	64,252,900
Machinery, equipment, and vehicles	36,194,050	6,400,657	404,999	42,189,708
Total	365,208,681	19,601,066	404,999	384,404,748
Total capital assets, being depreciated, net	391,312,979	(1,591,079)	6,817	389,715,083
Total primary government capital assets, net	\$ 401,866,008	\$ (1,591,079)	\$ 466,996	\$ 399,807,933

Note 4 – Capital Assets (Continued)

<u>Discretely presented component units:</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
St. Joseph County Airport Authority				
Capital assets, not being depreciated:				
Land	\$ 35,379,236	\$ -	\$ -	\$ 35,379,236
Construction in progress	11,499,654	10,693,090	2,796,439	19,396,305
Total capital assets, not being depreciated	46,878,890	10,693,090	2,796,439	54,775,541
Capital assets, being depreciated:				
Buildings	74,889,196	91,946	-	74,981,142
Airfield	39,606,127	4,691,536	-	44,297,663
Equipment	9,703,376	1,127,920	-	10,831,296
Total	124,198,699	5,911,402	-	130,110,101
Less accumulated depreciation:				
Buildings	34,543,888	1,992,355	-	36,536,243
Airfield	33,181,254	1,167,225	-	34,348,479
Equipment	7,350,636	391,033	-	7,741,669
Total	75,075,778	3,550,613	-	78,626,391
Total capital assets, being depreciated, net	49,122,921	2,360,789	-	51,483,710
Total St. Joseph County				
Airport Authority capital assets, net	<u>\$ 96,001,811</u>	<u>\$ 13,053,879</u>	<u>\$ 2,796,439</u>	<u>\$ 106,259,251</u>
St. Joseph County Solid Waste Management District				
Capital assets, not being depreciated:				
Land	\$ 10,000	\$ -	\$ -	\$ 10,000
Capital assets, being depreciated:				
Buildings	577,500	-	-	577,500
Equipment	28,818	23,998	-	52,816
Total	606,318	23,998	-	630,316
Less accumulated depreciation:				
Buildings	42,109	14,437	-	56,546
Equipment	6,244	7,682	-	13,926
Total	48,353	22,119	-	70,472
Total capital assets, being depreciated, net	557,965	1,879	-	559,844
Total St. Joseph County Waste				
Management District capital assets, net	<u>\$ 567,965</u>	<u>\$ 1,879</u>	<u>\$ -</u>	<u>\$ 569,844</u>

**Note 4 – Capital Assets (Concluded)**

Depreciation expense was charged to functions/programs of the County and discretely presented component units as follows:

Governmental activities:	
General Government	\$ 3,323,790
Public Safety	3,315,003
Highways and Streets	12,542,278
Health and Welfare	102,496
Culture and Recreation	<u>317,499</u>
 Total depreciation expense - governmental activities	 <u>\$ 19,601,066</u>
Discretely presented component units:	
St. Joseph County Airport Authority	\$ 3,550,613
St. Joseph Solid Waste Management District	<u>22,119</u>
Total depreciation expense - component units	<u>\$ 3,572,732</u>

**Note 5 – Interfund Balances and Activity**

*Due To/From Other Funds*

The composition of due to/from balances as of December 31, 2020, is as follows:

Due To	Due From	Amount
1000 - General	1152 - Local Emergency Planning	\$ 303
	1188 - Cumulative Reassessment (2017)	11,772
	1193 - County Police Pension Plan	6,283
	1222 - Statewide 911	23,921
	4019 - Portage Manor	12,419
	4930 - Dispatch Operating	<u>26,346</u>
	Total 1000 - General	<u>81,044</u>
1135 - Cumulative Bridge	8138 - Public Works Federal Grants Fund	<u>29,400</u>
4019 - Portage Manor	9108 - Adult Protective Services Grant	<u>29,492</u>
8106 - S.T.O.P Violence Against Woman	1000 - General	110,385
8131 - Health Immunization CoAg Grant		27,113
8137 - Justice Assistance Grant - JAG		12,241
8138 - Federal Grants Public Works		377,472
8144 - Cybercrimes ND Grant		19,141
8145 - Health IN Cares Echo		25,216
8901 - Police COVID Supp Grant		3,792
8904 - Election COVID CARES Act		42,558
8905 - Health COVID Cares Act Testing		300,000
8907 - COVID CARES Act Safety Awareness		318,836
8926 - VOCA Formula Grant		26,308
9108 - Adult Protective Service Grant		127,449
9117 - Court Interpreter Grant		<u>257</u>
	Total 1000 - General	<u>1,390,768</u>
	Grand Total	<u>\$ 1,530,704</u>

**Note 5 – Interfund Balances and Activity (Concluded)**

Interfund balances resulted from the time lag between the dates that (1) Interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made

The following reconciles the interfund balances on the Governmental Funds Balance Sheet:

Due To	Due From			Total
	General Fund	Non-major governmental funds	Custodial funds	
General Fund	\$ -	\$ 74,761	\$ 6,283	\$ 81,044
Non-major governmental funds	1,390,768	58,892	-	1,449,660
<b>Total</b>	<b>\$ 1,390,768</b>	<b>\$ 133,653</b>	<b>\$ 6,283</b>	<b>\$ 1,530,704</b>

**Interfund Transfers**

Receiving Fund	Paying Fund	Amount
1000 - General	1119 - Clerk's Record Perpetuation	\$ 55,600
1176 - County Highway (MWH)	1000 - General Fund	1,200,000
4404 - 019 Red. Bond Debt Service	4301 - New Carlisle Development Area #2	485,928
4930 - Dispatch Operating	0018 - 2015 PSAP US Bank Escrow	6,646
	0019 - 2017 PSAP US Bank Escrow	2,507
	Total 4930 - Dispatch Operating	9,153
4940 - County-Wide Lead Initiative	1000 - General Fund	200,000
9127 - Ducomb Project Income	0027 - 2019 US Bank Ducomb Lease	3
	Grand Total	\$ 1,950,684

The County typically uses transfers to fund ongoing operating subsidies and to close out funds upon the completion of grants.

Note 6 – Leases

*Operating Leases*

The County has entered into various operating leases having initial or remaining noncancelable terms exceeding one year for building centers, parking spaces, and office and storage rentals. Rental expenditures for these leases were \$289,740. The following is a schedule by years of future minimum rental payments as of December 31, 2020:

Year Ended December 31,	Amount
2021	\$ 278,110
2022	172,418
2023	127,548
2024	127,680
2025	87,914
Thereafter	<u>45,084</u>
Total	<u>\$ 838,754</u>

Discretely Presented Component Unit

The Airport Authority leases space in the St. Joseph County Airport terminal along with other land and buildings on a fixed fee as well as a contingent rental basis. Many of the leases provide for a periodic review and adjustment of the rental amounts. Substantially all capital assets are held by the Airport Authority for the purpose of rental or related use.

Minimum future rentals on noncancelable operating leases to be received in each of the next five years and thereafter as of December 31, 2020 are as follows:

Year Ended December 31,	Amount
2021	\$ 1,201,677
2022	525,792
2023	464,431
2024	457,387
2025	327,401
Thereafter	<u>806,063</u>
Total	<u>\$ 3,782,751</u>

Note 6 – Leases (Concluded)

*Capital Leases*

The County has entered into various lease agreements as lessee for financing the purchase of various types of equipment and vehicles. All leases are being repaid from governmental funds. Future minimum payments and present value of the net minimum lease payments under these capital leases as of December 31, 2020 are as follows:

Year Ended December 31,	Amount
2021	\$ 3,788,054
2022	3,690,627
2023	3,619,227
2024	4,012,759
2025	1,061,080
Thereafter	<u>1,338,284</u>
Total minimum lease payments	\$ 17,510,031
Less: amount representing interest	<u>1,298,359</u>
Total	<u>\$ 16,211,672</u>

Assets acquired through capital leases still in effect are as follows:

	<u>Governmental Activities</u>
Equipment	\$ 27,263,878
Vehicles	<u>645,570</u>
Total	27,909,448
Accumulated depreciation	<u>12,327,097</u>
Net	<u>\$ 40,236,545</u>

**Note 7 – Long-term Liabilities**

***General Obligation Bonds***

The county issues bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the County. General obligation bonds currently outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2020	Current Portion	Net Noncurrent
Governmental Activities:				
2017 General Obligations (Guaranteed Energy Savings)				
Final Maturity - June 30, 2032	2.0% to 3.0%	\$ 8,625,000	\$ 665,000	\$ 7,960,000
2012 Limited Tax Mental Health Refunding bonds				
Final Maturity - February 15, 2021	2.0% to 3.0%	265,000	265,000	-
Total general obligation bonds		<u>\$ 8,890,000</u>	<u>\$ 930,000</u>	<u>\$ 7,960,000</u>

General Obligation Bonds debt service requirements to maturity are as follows:

Year Ended December	Principal	Interest	Total
2021	\$ 665,000	\$ 208,075	\$ 873,075
2022	685,000	190,700	875,700
2023	695,000	176,950	871,950
2024	710,000	162,950	872,950
2025	725,000	148,700	873,700
2026-2030	3,875,000	485,619	4,360,619
2031-2032	1,270,000	38,325	1,308,325
	<u>\$ 8,625,000</u>	<u>\$ 1,411,319</u>	<u>\$ 10,036,319</u>

Discretely Presented Component Unit

The St. Joseph County Airport Authority issued general obligation bonds to be paid by income derived from a passenger facility charge and a tax levy to pay debt service.

These general obligation bonds are to provide funds for the acquisition and construction of major capital facilities or assets.

General obligation bonds are direct obligations and pledge the full faith and credit of the St. Joseph County Airport Authority. General obligation bonds currently outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2020	Current Portion	Net Noncurrent
2019 General Obligation Refunding Bonds	0.01% to 4.0%	\$ 7,620,000	\$ 890,000	\$ 6,730,000
2019 General Obligation Refunding Bonds - bond premium		288,958	40,118	248,840
Total general obligation bonds (including bond premium)		<u>\$ 7,908,958</u>	<u>\$ 930,118</u>	<u>\$ 6,978,840</u>

**Note 7 – Long-term Liabilities (Continued)**

In October 2019, the Airport Authority issued the 2019 General Obligation Refunding Bonds for \$8,435,000 and used the proceeds, net of issuance costs, to advance refund the 2011 General Obligation Bonds for \$6,000,000 and the 2012 Refunding Bonds for \$2,385,000. The net proceeds of the refunding issue were placed in an irrevocable escrow account and invested in U.S. Government Securities. As of December 31, 2020, \$0 of the 2011 General Obligation Bonds remained outstanding and \$0 of the 2012 Refunding bonds remained outstanding. Both bond series are to be called on January 1, 2020. The economic gain for the Airport Authority on the advance refunding transaction was \$1,089,476.

General Obligation Bonds debt service requirements to maturity are as follows:

Year Ended December 31	Principal	Interest	Total
2021	\$ 890,000	\$ 228,968	\$ 1,118,968
2022	930,000	192,968	1,122,968
2023	970,000	155,368	1,125,368
2024	1,010,000	116,168	1,126,168
2025	1,050,000	75,368	1,125,368
2026-2027	2,770,000	33,136	2,803,136
	<u>\$ 7,620,000</u>	<u>\$ 801,976</u>	<u>\$ 8,421,976</u>

**Revenue Bonds**

The County issues bonds to be paid by income derived from the acquired or constructed assets. Revenue bonds outstanding at year end are as follows:

Purpose	Interest Rates	Balance December 31, 2020	Current Portion	Net Noncurrent
Governmental Activities:				
2014 Economic Development Revenue bonds	2.0% to 3.625%			
Final Maturity - December 31, 2034		\$ 6,470,000	\$ 480,000	\$ 5,990,000
2016 St. Joseph County Redevelopment District Special Taxing District Revenue bonds	3.0% to 4.0%			
Final Maturity - February 1, 2038		7,675,000	505,000	7,170,000
2015 St. Joseph County Economic Development Revenue bonds	3.00%			
Final Maturity - August 1, 2030		2,795,000	220,000	2,575,000
2019 St. Joseph County Redevelopment District Special Taxing District bonds				
Final Maturity - February 1, 2038	3.00%	9,375,000	-	9,375,000
Total revenue bonds		<u>\$ 26,315,000</u>	<u>\$ 1,205,000</u>	<u>\$ 25,110,000</u>
2012 Limited Tax Mental Health Refunding Revenue Bond - bond premium		\$ 21,048	\$ 21,048	\$ -
2019 St. Joseph County Redevelopment District Special Taxing District Bonds - bonds premium		126,421	7,437	118,984
		<u>\$ 147,469</u>	<u>\$ 28,485</u>	<u>\$ 118,984</u>
Total revenue bonds payable (including bond premiums)		<u>\$ 26,462,469</u>	<u>\$ 1,233,485</u>	<u>\$ 25,228,984</u>

**Note 7 – Long-term Liabilities (Continued)**

Revenue bonds debt service requirements to maturity are as follows:

Year Ended December 31	Principal	Interest	Total
2021	\$ 1,205,000	\$ 814,194	\$ 2,019,194
2022	1,240,000	777,744	2,017,744
2023	1,300,000	740,019	2,040,019
2024	1,345,000	700,494	2,045,494
2025	1,230,000	660,894	1,890,894
2026-2030	6,010,000	2,729,884	8,739,884
2031-2035	5,065,000	1,849,631	6,914,631
2036-2038	8,920,000	401,494	9,321,494
	<u>\$ 26,315,000</u>	<u>\$ 8,674,353</u>	<u>\$ 34,989,353</u>

*Bank Loan*

Discretely Presented Component Unit

The St. Joseph Solid Waste Management District took out a bank loan to provide funds for the acquisition and construction of the District’s office. Bank loan outstanding at year end is as follows:

Purpose	Interest Rates	Balance December 31, 2020	Current Portion	Net Noncurrent
2017 Bank loan	3.40%	<u>\$ 242,396</u>	<u>\$ 32,254</u>	<u>\$ 210,142</u>

Bank loan debt service requirements to maturity is as follows:

Year Ended December 31	Principal	Interest	Total
2021	\$ 32,254	\$ 7,742	\$ 39,996
2022	33,368	6,628	39,996
2023	34,520	5,476	39,996
2024	35,712	4,284	39,996
2025	36,946	3,050	39,996
2026-2029	69,595	2,241	71,836
	<u>\$ 242,396</u>	<u>\$ 29,421</u>	<u>\$ 271,816</u>

Note 7 – Long-term Liabilities (Concluded)

*Changes in Long-Term Liabilities*

Long-term liability activity for the year ended December 31, was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Government activities:					
Bonds payable:					
General obligation bonds	\$ 10,070,000	\$ -	\$ 1,180,000	\$ 8,890,000	\$ 930,000
Revenue bonds	27,660,953	-	1,198,484	26,462,469	1,233,485
Total bonds payable	37,730,953	-	2,378,484	35,352,469	2,163,485
Compensated absences	\$ 1,989,398	\$ 858,620	\$ -	\$ 2,848,018	\$ 284,802
Capital leases payable	18,810,387	748,069	3,346,784	16,211,672	3,338,677
Other postemployment benefits liability	105,286,139	24,982,482	-	130,268,621	-
Net pension liability	43,103,977	-	4,197,104	38,906,873	-
Total primary government	<u>\$206,920,854</u>	<u>\$ 26,589,171</u>	<u>\$ 9,922,372</u>	<u>\$223,587,653</u>	<u>\$ 5,786,964</u>
<u>Discretely Presented Component Units</u>					
St. Joseph County Airport Authority:					
General obligation bonds payable	\$ 8,435,000	\$ -	\$ 815,000	\$ 7,620,000	\$ 890,000
Compensated absences	406,807	-	22,376	384,431	230,897
Other postemployment benefits liability	150,236	24,044	-	174,280	-
Net pension liability	2,029,309	-	62,730	1,966,579	-
Total St. Joseph County Airport Authority	<u>\$ 11,021,352</u>	<u>\$ 24,044</u>	<u>\$ 900,106</u>	<u>\$ 10,145,290</u>	<u>\$ 1,120,897</u>
St. Joseph County Solid Waste Management:					
Bond payable	\$ 273,966	\$ -	\$ 31,570	\$ 242,396	\$ 32,254
Other postemployment benefits liability	413,475	89,430	-	502,905	-
Net pension liability	166,245	-	18,246	147,999	-
St. Joseph County Solid Waste Management	<u>\$ 853,686</u>	<u>\$ 89,430</u>	<u>\$ 49,816</u>	<u>\$ 893,300</u>	<u>\$ 32,254</u>

Compensated absences for governmental activities typically have been liquidated from the General Fund and Special Revenue Funds. Claims and judgments typically have been liquidated from the General Fund and the Worker Compensation/Casualty Insurance Fund.

**Note 8 – Property Held for Resale**

The County’s Redevelopment Commission has purchased properties in blighted areas for redevelopment and subsequent resale. At December 31, 2020, the assets are held at the lower of cost or fair value. These properties are recognized as assets in the funds that purchased the properties.

**Note 9 – Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters. The risks of torts; theft of, damage to, and destruction of assets; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance by major category of risk.

***Groups Health Insurance***

The County has chosen to establish a risk-financing fund for risks associated with employee health claims. The risk-financing fund is accounted for in the County Health Insurance and Interlocal Groups Health funds, internal service funds, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$300,000 per year. Settled claims resulting from this risk did exceed commercial insurance coverage in the past three years. Amounts are paid into the funds by local governmental units and County Departments and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the insurance premium of each employee paid from local governmental or County fund. These premiums are reported as quasi-external interfund transactions. Provisions are also made for unexpected and unusual claims in the Interlocal Group Health Insurance Fund.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay outs and other economic and social factors. The incurred but not reported claims has been accrued as a liability of \$225,973 in the Interlocal Groups Health Insurance Fund and \$1,234,385 in the County Health Insurance Fund at December 31, 2020.

Changes in the balance of claim liabilities during the past two years are as follows:

	2019	2020
Unpaid claims, beginning of year	\$ 2,611,087	\$ 1,929,592
Incurred claims and changes in estimates	17,702,963	22,251,785
Claim payments	18,384,458	22,762,788
Unpaid claims, end of year	\$ 1,929,592	\$ 1,418,589

***Worker’s Compensation/Liability Insurance***

The County has chosen to establish a risk financing fund for risks associated with worker’s compensation, property, and liability claims. The risk financing fund is accounted for in the Workman Compensation/Casualty-Insurance fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$100,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in 2020. Amounts are paid into the fund by the General fund and certain other special revenue funds and are available to pay for worker compensation, property, and liability claims. Interfund premiums are based primarily upon claims experience. The funding level for 2020 was \$2,211,072. There were no incurred but not reported claims at December 31, 2020. The cash and investments at December 31, 2020, were \$484,034.

**Note 9 – Risk Management (Continued)**

***Contingent Liabilities***

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County Attorney the resolution of these matters will not have a material effect on the condition of the County.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

***Conduit Debt Obligation***

The County has issued Economic Development Revenue Bonds to provide financial assistance to educational and not-for-profit entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Neither the County, the State, nor any political subdivision thereof is obligated in any manner for the repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2020, there were several series of conduit debt obligations outstanding in the amount of \$78,505,000. During 2020, the County approved new conduit debt obligations for Saint Mary's College in the amount of \$16,545,000.

**Note 10 – Tax Abatements**

St. Joseph County provides property tax abatements in accordance with Indiana Code (IC) 6-1.1-12.1. The fiscal body of the County (County Council) has the authority to approve these property tax abatements for both Real and Personal property. In order for property to be eligible for tax abatement, it must be located in an area designated by the fiscal body as an Economic Revitalization Area; for which the County designated all unincorporated real estate as an Economic Revitalization Area in 2004 except for certain areas zoned such as residential or agricultural.

For the fiscal year ended December 31, 2020, the County abated property taxes totaling \$5,303,250.

**Note 11 - Other Postemployment Benefits**

***Single-Employer Defined Benefit Healthcare Plan***

***Plan Description***

The St. Joseph County Retiree Healthcare Plan (SJCRHP) is a single-employer defined benefit healthcare plan administered by St. Joseph County in an internal service fund. Indiana Code 5-10-8 assigns the authority to establish and amend benefit provisions to the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. Namely, employer contributions to the OPEB plan are not irrevocable, nor are any plan assets legally protected from creditors.

The St. Joseph County Airport Authority and the St. Joseph County Solid Waste Management District (discretely presented component units) both contribute to a single-employer defined benefit healthcare plan administered by St. Joseph County.

**Note 11 - Other Postemployment Benefits (Continued)**

*Benefits Provided and Funding Policy*

The County provides for medical insurance benefits to eligible retirees and their spouses. General employees are eligible for retiree health care coverage once they attain age 55 with 15 years of service or age 65 with 10 years of service. Merit and matron employees are eligible for retiree health care coverage at age 50 with no service requirements. Elected officials are eligible for retiree health care coverage after 4 years of service.

The contribution requirements of plan members for the County Retiree Healthcare Plan and the District (discretely presented component unit) are established and can be amended by the County Council. The required contribution is based on projected “pay-as-you-go” financing requirements. For the year ended December 31, 2020, the County contributed \$2,750,271 to the plan for current premiums. The Solid Waste Management District contributed \$7,105 for the year ended December 31, 2020 to pay for current premiums. This amount is equal to total cash premiums charged to department budgets and paid into a separate fund for the payment of retiree medical costs. General employees and elected officials members receiving benefits were required to contribution \$55 per month for retiree-only coverage and \$440 (pre-medicare) and \$216 (post-medicare) for retiree and spouse coverage. Merit and matron employee members receiving benefits were required to contribute \$55 per month for retiree-only coverage and \$80 (pre-medicare) or \$216 (post-medicare) for retiree and spouse coverage.

The contribution requirements of plan members for the Airport Authority Healthcare Plan are established by the Airport Authority Board. Currently retirees are required to pay 100% of the monthly premium for medical insurance. Retiree health coverage is implicitly more expensive than active health coverage. This higher cost of coverage creates a liability that the Airport pays in higher premiums for current employees' coverage. Calculated required contributions are based on projected pay-as-you-go financing requirements. For the year ended December 31, 2020, the Airport contributed \$0 to the plan for retirees.

*Employees Covered by Benefit Terms*

At December 31, 2020, the following employees were covered by the benefit terms:

	County	Solid Waste Management District	Airport Authority
Active employees with coverage	1,093	5	45
Active employees without coverage	-	-	-
Retirees	231	-	-
<b>Total</b>	<b>1,324</b>	<b>5</b>	<b>45</b>

**Note 11 – Other Postemployment Benefits (Continued)**

***Total OPEB Liability***

The County and the Solid Waste Management District’s OPEB liability of \$130,268,621 and \$502,905 respectively, was measured as of December 31, 2020, and was determined by an actuarial valuation as of that date.

The Airport Authority’s total OPEB liability was measured as of December 31, 2020, and the total OPEB liability was determined by an actuarial valuation of that date. The plan balance was \$174,280 as of December 31, 2020.

***Actuarial Assumptions and Other Inputs***

The total OPEB liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.25% per year
Salary increases	2.25% average, including inflation

Age	General	Sheriffs and Deputies
<31	2.00%	0.25%
31-45	1.50%	0.25%
46-55	1.00%	0.25%
56-60	0.50%	0.25%
61+	0.25%	0.25%

Discount rates	4.11% as of January 1, 2019 and 3.26% as of December 31, 2019
Healthcare cost trends rates	7.5% decreasing by 0.5% annually to an ultimate rate of 4.5% for pre-65 employees and 6.5% decreasing by 0.5% annually to an ultimate rate of 4.5% for post-65 employees
Retiree's share of benefit-related costs	Retiree contributions for General Employees and Elected Officials are assumed to increase according to health care trend rates until the participant reaches Medicare age, at which time the retiree contributions are assumed to remain level in the future.

The discount rate was based on a yield for 20-year tax-exempt general obligation municipal bonds (Bond Buyer Go 20) with an average rating of AA/Aa or higher (or equivalent quality on another rating scale).

Mortality rates for healthy retirees were based on the Society of Actuaries Pub-2010 Total Dataset Headcount Weighted Mortality Tabled fully generational using Scale MP-19.

The County and Solid Waste Management District’s healthcare coverage election rate was 95% for active merit employees with current coverage, 80% for active general and elected official with current coverage, 100% for inactive employees with current coverage, and 0% for active and inactive employees with no coverage. The Airport’s healthcare coverage election rate was 30% for active employees with current coverage and 0% for active and inactive employees with no coverage.

Note 11 – Other Postemployment Benefits (Continued)

*Changes in the Total OPEB Liability*

	Total OPEB Liability		
	County	Solid Waste Management District	Airport Authority
Balances as 1-1-20	\$ 105,286,139	\$ 413,475	\$ 150,236
Changes for the year:			
Service cost	5,676,171	22,745	11,158
Interest	3,572,901	14,106	5,261
Changes in benefit terms	-	-	-
Difference between expected and actual experience	(5,095,085)	(28,833)	(4,335)
Changes in assumptions or other inputs	23,578,766	88,517	11,960
Benefit payments	(2,750,271)	(7,105)	-
Net changes	24,982,482	89,430	24,044
Balance at 12-31-20	\$ 130,268,621	\$ 502,905	\$ 174,280

There have been no substantive plan provision changes since the last full valuation, which was for the fiscal year ending December 31, 2020.

*Sensitivity of the Net OPEB Liability to Changes in the Discount Rate*

The following presents the total OPEB liability of the County, as well as what the County’s net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.12 percent) or 1-percentage-point higher (3.12 percent) than the current discount rate:

	1% Decrease (1.12%)	Discount Rate (2.12%)	1% Increase (3.12%)
Net OPEB Liability - County	\$ 157,814,880	\$ 130,268,621	\$ 109,225,562
Net OPEB Liability - Solid Waste Management District	603,230	502,905	424,033
Net OPEB Liability - Airport Authority	185,027	174,280	163,767

*Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rates*

The following presents the net OPEB liability of the County, as well as what the County’s net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1- percentage-point lower (6.5 percent decreasing to 3.5 percent) or 1-percentage-point higher (8.5 percent decreasing to 5.5 percent) than the current healthcare cost trend rates:

	1% Decrease (6.5% decreasing to 3.5%)	Healthcare Cost Trend Rates (7.5% decreasing to 4.5%)	1% Increase (8.5% decreasing to 5.5%)
Net OPEB Liability - County	\$ 107,000,486	\$ 130,268,621	\$ 161,166,470
Net OPEB Liability - Solid Waste Management District	414,169	502,905	617,405
Net OPEB Liability - Airport Authority	155,475	174,280	196,300

**Note 11 – Other Postemployment Benefits (Concluded)**

***OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB***

For the year ended December 31, 2020, the County, the District, and the Airport Authority recognized OPEB expense of \$9,788,092, \$31,527 and \$4,877, respectively. At December 31, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	County		Solid Waste Management District		Airport Authority	
	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 945,396	\$ (8,081,869)	\$ 16,514	\$ (42,088)	\$ 27,661	\$ (97,024)
Changes in assumptions	24,269,680	(19,695,155)	87,016	(129,320)	14,895	(7,947)
Total	<u>\$ 25,215,076</u>	<u>\$ (27,777,024)</u>	<u>\$ 103,530</u>	<u>\$ (171,408)</u>	<u>\$ 42,556</u>	<u>\$ (104,971)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31,	County	Solid Waste Management District	Airport Authority
2021	\$ 539,020	\$ (5,324)	\$ (11,542)
2022	539,020	(5,324)	(11,542)
2023	539,020	(5,324)	(11,542)
2024	539,020	(5,320)	(11,542)
2025	539,017	(17,255)	(11,542)
Thereafter	(5,257,045)	(29,331)	(4,705)
Total	<u>\$ (2,561,948)</u>	<u>\$ (67,878)</u>	<u>\$ (62,415)</u>

**Note 12 – Pension Plans**

**1. Cost Sharing Multiple-Employer Defined Benefit Pension Plans**

***Public Employees’ Retirement System***

***Plan Description***

The County contributes to the Indiana Public Employees' Retirement Fund (PERF). PERF DB a cost-sharing multiple-employer defined benefit pension plan providing retirement, disability, and survivor benefits to plan members and beneficiaries. All full-time employees hired before December 31, 2014 or hired after December 31, 2014 and are previous PERF members are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the County authority to contribute to the plan. PERF DB is a component of the Public Employees’ Hybrid plan (PERF Hybrid).

PERF Hybrid consists of two components: PERF DB, the monthly employer-funded defined benefit contribution component, along with the Public Employees’ Hybrid Members Defined Contribution Account (PERF DC), a member-funded account. First time new employees hired by the County have a one-time election to join either the PERF Hybrid plan or PERF My Choice: Retirement Savings Plan for Public Employees (PERF MC DC). A new hire that is existing member of PERF Hybrid and was not given the option for the PERF MC DC plan is given the option to elect PERF MC DC or remain in the PERF Hybrid.

Members who have at least one year of service in PERF DB and the Teachers’ Retirement Fund (TRF Pre ’96 or TRF ’96 DB) have the option of choosing from which of these funds they would like to retire.

The Airport Authority and the District (discretely presented component units) contributes to the Indiana Public Employees’ Retirement Fund (PERF), a defined benefit pension plan. All full- time employees are eligible to participate in the defined benefit plan.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <http://www.inprs.in.gov/> or may be obtained by contacting:

Indiana Public Retirement System  
1 North Capitol Street, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

***Benefits Provided***

The PERF retirement benefit consists of the sum of a defined pension benefit provided by the County contributions plus the amount credited to the member’s annuity savings account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member’s annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

**Note 12 – Pension Plans (Continued)**

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 years is entitled to 100 percent of the pension benefit.

A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal pension benefit, which remains the same for the member's lifetime.

***Benefits Provided***

The PERF retirement benefit consists of the sum of a defined pension benefit provided by the County contributions plus the amount credited to the member's annuity savings account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their annuity savings account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's annuity savings account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit component. This annual pension benefit is equal to 1.1 percent times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100 percent of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 years is entitled to 100 percent of the pension benefit.

A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal pension benefit, which remains the same for the member's lifetime.

The PERF plan also provides disability benefits to members. A member who has at least 5 years of creditable service and becomes disabled while in active service, on FMLA leave, receiving worker's compensation benefits, or receiving employer provided disability insurance benefits may retire for the duration of the disability if they have qualified for social security disability benefits and furnish proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Also, under certain circumstances, upon the death in service of a member, a survivor benefit may be paid to a surviving spouse or surviving dependent children under the age of 18.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA), however, such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis. The Indiana General Assembly can only grant these increases.

**Note 12 – Pension Plans (Continued)**

*Contributions*

The contribution requirements of plan members are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with IC 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. PERF members are required to contribute three percent of their annual covered salary. For 2020, the County is required to contribute at an actuarially determined rate of 11.2 percent of annual covered payroll. The County’s contribution to the plan for the year ending December 31, 2020 was \$4,973,522 and was equal to the required contribution for 2020.

For 2020, the Airport Authority (discretely presented component unit) was required to contribute an actuarially determined rate of 11.2 percent of annual covered payroll. The Airport Authority’s contribution to the plan for the year ending December 31, 2020 was \$378,565 and was equal to the required contribution for 2020.

For 2020, the District (discretely presented component unit) was required to contribute an actuarially determined rate of 11.2 percent of annual covered payroll. The District’s contribution to the plan for the year ending December 31, 2020 was \$29,637 and was equal to the required contribution for 2020.

*Actuarial Assumptions*

The actuarial assumptions used in the June 30, 2020 valuation of the Public Employee’s Retirement Fund were adopted by the INPRS Board in April, 2015. The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary increases	2.75% to 8.75%
Investment Rate of Return	6.75%
Cost of living increases	A service-based 13th check will be paid in the 2020 and 2021 fiscal years. Thereafter, the following COLAs, compounded annually, are assumed: 0.4% beginning on January 1, 2022 0.5% beginning on January 1, 2034 0.6% beginning on January 1, 2039

In 2020, two mortality tables, healthy and disabled, were utilized. Additionally, a load on final average salary of \$400 to reflect unused sick leave accumulated at termination of employment for active and inactive vested members was added. An assumption study was performed in June 30, 2019, and the key assumptions are as follows: Inflation of 2.25%; Future salary increases range from 2.75% to 8.75%; the mortality assumption changed from the RP-2014 (with MP-2014 improvement removed) Total Data Set Mortality Tables projected on a fully generational basis using the future mortality improvement scale inherent in the mortality projection included in the Social Security Administration's 2014 Trustee Report to the Pub-2010 Public Retirement Plans Mortality Tables with a fully generational projection of mortality improvements using SOA Scale MP-2019. Specific mortality table variants and adjustments are used for different subpopulations.

**Note 12 – Pension Plans (Continued)**

*Discount Rate*

The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.75 percent. Based on those assumptions, each defined benefit pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

*Investment Rate of Return*

The long term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

	Target Allocation (%)	Long Term Expected Real Rate of Return (%)
Public Equity	22.0%	4.4%
Private Equity	14.0	7.6
Fixed Income - Ex Inflation Linked	20.0	1.9
Fixed Income - Inflation Linked	7.0	0.5
Commodities	8.0	1.6
Real Estate	7.0	5.8
Absolute Return	10.0	2.9
Risk Parity	12.0	5.5
Total	<u>100.0</u>	

*Sensitivity of the County’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate*

The following represents the net pension liability of the County, the Airport Authority, and the District (discretely presented component units), calculated using the discount rate of 6.75 percent, as well as what their respective net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.75 percent) or 1- percentage point higher (7.75 percent) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
County’s proportionate share of the net pension liability	\$ 40,592,728	\$ 24,898,318	\$ 11,752,976
Airport Authority’s proportionate share of the net pension liability	3,206,192	1,966,579	928,302
District’s proportionate share of the net pension liability	241,289	147,999	69,861

Note 12 – Pension Plans (Continued)

*Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

As of December 31, 2020, the County recorded a pension liability of \$24,898,318 for their proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County’s proportion of the net pension liability was based on wages reported by employers relative to the collective wages of the plan. At June 30, 2020, the County’s proportion was .0082434 percent, which was an increase of .0000862 from its proportion measured as of June 30, 2020.

As of December 31, 2020, the Airport Authority (discretely presented component unit) reported a liability of \$1,966,579 for their proportionate share of the net pension liability. At June 30, 2020, the Authority’s portion was .0006511 percent, which was an increase of .0000371 percent from its proportion measured as of June 30, 2020.

As of December 31, 2020, the District (discretely presented component unit) reported a liability of \$147,999 for their proportionate share of the net pension liability. At June 30, 2020, the District’s portion was .0000490 percent, which was an decrease of .0000013 percent from its proportion measured as of June 30, 2019.

For the year ended June 30, 2020, the County recognized pension expense of \$2,039,215. At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 441,127	\$ (334,292)
Net difference between projected and actual investment earnings on pension plan investments	2,130,894	-
Changes of assumptions	-	(5,187,769)
Changes in proportion and differences between employer contributions and proportionate share of contributions	405,614	(130,216)
Employer contributions subsequent to the measurement date	3,369,975	-
Total	<u>\$ 6,347,610</u>	<u>\$ (5,652,277)</u>

The County reported \$3,369,975 as deferred outflows of resources related to pensions resulting from the County’s contributions subsequent to the measurement date that will be recognized as a reduction of net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended	
June 30	Amount
2021	\$ (2,464,720)
2022	(790,321)
2023	(324,755)
2024	905,154
2025	-
Thereafter	-
Total	<u>\$ (2,674,642)</u>

**Note 12 – Pension Plans (Continued)**

For the year ended June 30, 2020, the Airport Authority (discretely presented component unit) recognized pension expense of \$197,344. At June 30, 2020, the Authority reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 34,842	\$ (26,404)
Net difference between projected and actual investment earnings on pension plan investments	168,307	-
Changes of assumptions	-	(409,753)
Changes in proportion and differences between employer contributions and proportionate share of contributions	131,352	(13,172)
Employer contributions subsequent to the measurement date	<u>238,537</u>	<u>-</u>
Total	<u>\$ 573,038</u>	<u>\$ (449,329)</u>

The Airport Authority (discretely presented component unit) reported \$238,537 as deferred outflows of resources related to pensions resulting from Airport Authority contributions subsequent to the measurement date that will be recognized as a reduction of their net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	Amount
2021	\$ (154,123)
2022	(28,156)
2023	(4,041)
2024	71,492
2025	-
Thereafter	-
Total	<u>\$ (114,828)</u>

**Note 12 – Pension Plans (Continued)**

For the year ended June 30, 2020, the District (discretely presented component unit) recognized pension expense of \$29,637. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u>\$</u>	<u>\$</u>
Differences between expected and actual experience	2,622	(1,987)
Net difference between projected and actual investment earnings on pension plan investments	12,666	-
Changes of assumptions	-	(30,837)
Changes in proportion and differences between employer contributions and proportionate share of contributions	5,008	(3,588)
Employer contributions subsequent to the measurement date	20,089	-
Total	<u>\$ 40,385</u>	<u>\$ (36,412)</u>

The District (discretely presented component unit) reported \$20,089 as deferred outflows of resources related to pensions resulting from Library contributions subsequent to the measurement date that will be recognized as a reduction of their net pension liability in the year ended December 31, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended	
June 30	Amount
2021	\$ (12,688)
2022	(5,415)
2023	(3,392)
2024	5,379
2025	-
Thereafter	-
Total	<u>\$ (16,116)</u>

**Note 12 – Pension Plans (Continued)**

***Pension Plan Fiduciary Net Position***

The pension plan's fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued INPRS financial report, which is available online at <http://www.inprs.in.gov> or may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol Avenue, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

***Benefit Payment Policies***

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are refunds from non-vested inactive members' annuity savings accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

***Valuation of Pension Plan Investments***

Investments are generally reported at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date.

Short-term investments consist primarily of cash, money market funds, certificates of deposits and fixed income instruments with maturities of less than one year. Short-term investments are generally reported using cost-based measures, which approximates fair value.

Fixed income securities consist primarily of the U.S. government, U.S. government-sponsored agencies, publicly traded debt and commingled investment debt instruments. Equity securities consist primarily of domestic and international stocks in addition to commingled equity instruments. Fixed income and equity securities are generally valued based on published market prices and quotations from national security exchanges and security pricing services. Securities that are not traded on a national security exchange are valued using modeling techniques that include market observable inputs. Commingled funds are valued using the net asset value (NAV) of the entity.

Alternative investments include limited partnership interests in private market, absolute return, real estate and risk parity investment strategies. Publicly traded alternative investments are valued based on quoted market prices. In the absence of readily determinable public fair values, alternative investments are valued using current estimates of fair value obtained from the general partner or investment manager. Holdings are generally valued by a general partner or investment manager on a quarterly or semi-annual basis. Valuation assumptions are based upon the nature of the investment and the underlying business. Additionally, valuation techniques will vary by investment type and involve a certain degree of expert judgement. Alternative investments, such as investments in private market or real estate, are generally considered to be illiquid long-term investments. Due to the inherent uncertainty that exists in the valuation of alternative investments, the realized value upon the sale of an asset may differ significantly from the fair value.

Derivative instruments are marked to market daily with changes in fair value recognized as part of investments and investment income.

Fully benefit-responsive synthetic guaranteed investment contracts are reported at contract value.

**Note 12 – Pension Plans (Continued)**

**2. Single-Employer Defined Benefit Pension Plans**

**County Police Retirement Plan**

**Plan Description**

The St. Joseph County Police Retirement Plan (Plan) is a single-employer defined benefit pension plan established to provide retirement, termination/severance, disability, and survivor benefits for a person employed by the St. Joseph County Sheriff's Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10-12 grants the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Plan was established on January 1, 1974 and is administered by the Committee. The composition of the Committee, according to the Plan legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

At December 31, 2020,, Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	119
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	5
Active plan members	119
Total	<u>243</u>

**Benefits Provided**

The Plan provides that the monthly retirement benefit shall be a pension payable for the member's lifetime equal to two and one-half percent (2-1/2%) of the member's average monthly wage received during the highest paid three (3) calendar years before retirement (such calendar years do not need to be consecutive) plus one dollar (\$1.00); this sum multiplied by the member's years of credited service up to twenty (20) years; plus an additional two percent (2%) of the member's average monthly wage, as outlined above, multiplied by the member's years of credited service in excess of twenty (20) years up to an additional twelve (12) years. Members are eligible to retire as of normal retirement for an unreduced benefit upon attainment of age fifty (50) and completion of at least eight (8) years of service.

A reduced early retirement benefit is available to members with at least twenty (20) years of credited service any time after attainment of age forty-five (45) with a reduction factor of five-twelfths percent (5/12%) for each month by which the early retirement date precedes what would have been the normal retirement date.

A member who continues employment beyond his normal retirement age shall be eligible for a late retirement benefit upon actual retirement equal to the member's benefit earned in accordance to the normal retirement formula with credit given for subsequent service (provided that the thirty-two (32) year credited service maximum shall not be exceeded in computing the benefit).

The severance benefit payable to a member after completion of eight (8) years of credited service is a monthly benefit equal to the amount earned under the normal retirement benefit formula, using credited service as of his date of severance, with payment commencing on the member's normal retirement date.

**Note 12 – Pension Plans (Continued)**

In the event a married or unmarried member who has not yet completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to receive a death benefit which shall be a lump sum equal to the amount transferred by the member for the purchase of credited service.

In the event an unmarried member who has completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the designated beneficiary shall be entitled to a death benefit of two hundred forty (240) monthly payments that would have been payable to the member if he had severed employment on the date of death and elected a life annuity with two hundred forty (240) guaranteed payments payable at his normal retirement date.

In the event a married member who has completed eight (8) years of credited service dies prior to the commencement of any benefit from the Plan, the surviving spouse shall be entitled to a monthly survivor annuity commencing on the date specified by the spouse, but not earlier than the member's early retirement date nor later than the member's normal retirement date, in the amount that would have been payable had the member severed employment and commenced receipt of his retirement benefits in the form of an actuarial equivalent one hundred percent (100%) joint and survivor annuity on the date elected by his surviving spouse.

***Contributions***

The Employer intends to contribute to the Plan each year such amounts as may be required to operate the Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), (i) if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2020, the actuarially determined Employer's contribution rate was 42.9% of annual payroll.

***Deferred Retirement Option Program***

The Deferred Retirement Option Program (DROP) for the Plan was established on October 1, 2006 pursuant to the Plan legal document and is governed by the Employer and a trustee. Members of the Plan that are eligible to retire with an unreduced benefit may elect to accumulate a DROP benefit while continuing to work. At the time of their election, the member executes an irrevocable election to retire on a DROP retirement date and remain in active service, but the member does not contribute to the fund during the DROP period.

A member who has attained age fifty (50) and completed at least eight (8) years of service may irrevocably elect to enter the DROP for a period not longer than three (3) years and shall not extend beyond the date the member is credited with thirty-two (32) years of service. From the date the member enters the DROP, he will not be credited with any additional years of service. The member's DROP frozen benefit will be equal to the monthly pension benefit calculated under the standard benefit formula based upon the member's salary and years of credited service as of the DROP entry date. Upon actual severance of employment by retirement at any time after the DROP entry date, the member will receive their DROP benefit accumulation in the available form/option elected by the member in addition to the DROP frozen benefit to be paid as a monthly annuity. As of December 31, 2020 the balance of the amounts held by the plan pursuant to the DROP is \$293,453.

***Investment Policy***

The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on November 3, 2016.

**Note 12 – Pension Plans (Continued)**

***Rate of Return***

For the year ended December 31, 2020, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 9.03 percent. The money-weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

***Net Pension Liability of the Plan***

The components of the net pension liability of the Plan at December 31, 2020 were as follows:

Total pension liability	\$ 63,001,716
Plan fiduciary net position	(48,993,161)
Plan's net pension liability	<u>\$ 14,008,555</u>
 Plan fiduciary net position as a percentage of the total pension liability	 77.76%

***Pension Expense of the Plan***

Pension expense of \$2,267,809 must be recognized for the fiscal year ending December 31, 2020.

***Significant Actuarial Assumptions***

Measurement Date	December 31, 2020
Valuation Date: Assets	December 31, 2020
Liabilities	December 31, 2020 - Actual member census data as of December 31, 2020 was used in the valuation
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to merit/seniority)
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)

***Discount Rate***

The discount rate used to measure the total pension liability was 6.75% as of December 31, 2020, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

Note 12 – Pension Plans (Continued)

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the net pension liability of the St. Joseph County Police Retirement Plan, calculated using the discount rate of 6.75%, as well as what the St. Joseph County Police Retirement Plan’s net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.75%) or 1-percentage-point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
1. Total Pension Liability	\$ 69,880,873	\$ 63,001,716	\$ 57,222,666
2. Plan Fiduciary Net Position	48,993,161	48,993,161	48,993,161
<b>3. Net Pension Liability (Asset) = (1) - (2)</b>	<b><u>\$ 20,887,712</u></b>	<b><u>\$ 14,008,555</u></b>	<b><u>\$ 8,229,505</u></b>

*Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At December 31, 2020, the deferred outflows/(inflows) of resources based on obligations for the plan are as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (444,508)
Net difference between projected and actual investment earnings on pension plan investments	-	(1,027,637)
Changes of assumptions	<u>307,804</u>	<u>(111,983)</u>
Total	<b><u>\$ 307,804</u></b>	<b><u>\$ (1,584,128)</u></b>

The balances as of December 31, 2020 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

Fiscal Year End	Amortization
Dec. 31, 2021	\$ (172,073)
Dec. 31, 2022	137,991
Dec. 31, 2023	(1,034,218)
Dec. 31, 2024	(20,824)
Dec. 31, 2025	-
Thereafter	-

**Note 12 – Pension Plans (Continued)**

Amortization periods:	The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 3.358 years, the average remaining service of all members with any liability in the plan as of January 1, 2020. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.
Amortization changes:	The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables).

***County Police Benefit Plan******Plan Description***

The St. Joseph County Police Benefit Plan (Benefit Plan) is a single-employer defined benefit pension plan established to provide disability, death, and survivor/dependent benefits for a person employed by the St. Joseph County Police Department (Employer) as a County Policeman, Sheriff, or Deputy Sheriff with full police power (Employee), as such terms are used in Indiana Code. Indiana Code 36-8-10 Sections 14, 15, 16 and 17 grant the authority to the Employer and a trustee to establish and amend the benefit terms to the Plan with approval of the county fiscal body. The Benefit Plan was established on January 1, 1974 and is administered by the Committee. The composition of the Committee, according to the Benefit Plan's legal document, shall be the Sheriff and the Merit Board (the Merit Board, per IC 36-8-10-3, consists of five (5) members, three (3) members appointed by the Sheriff, and two (2) members elected by a majority vote of the members of the county police force).

**Note 12 – Pension Plans (Continued)**

At December 31, 2020, Benefit Plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	13
Inactive plan members or beneficiaries entitled to but not yet receiving benefits	73
Active plan members	<u>119</u>
Total	<u><u>205</u></u>

***Benefits Provided***

If an eligible member becomes disabled, the benefit payable prior to age sixty-five (65) shall be determined in accordance with the contract issued by the insurance company provided for the member by the Benefit Plan. In addition, in the case of disability which is the result of line of duty activities, the Sheriff and the Merit Board may direct that an additional monthly benefit be paid at the same time as the insurance benefit commences, payable until the member dies. Such additional benefit shall not exceed a reasonable amount. A member receiving an insurance benefit who attains his sixty-fifth (65th) birthday, whereupon the benefit provided under the insurance contract terminates, shall be entitled to a monthly benefit from the Benefit Plan for life in the same amount as the insured disability benefit.

Each eligible member shall be insured by a life insurance contract in the face amount of fifty thousand dollars (\$50,000), with a matching amount of accidental death insurance. The purchase and maintenance of the insurance contract is provided by the Plan.

In the event that an eligible member dies prior to the termination of his employment for whatever reason or after his actual retirement as of an early, normal, or late retirement date or for reason of his disability, there shall be payable a two hundred fifty dollar (\$250) monthly benefit to such member's surviving spouse to whom he was married on the date of his death or on the date of his retirement, if earlier, for the spouse's remaining lifetime.

In addition to the surviving spouse's death benefit, a monthly benefit shall be payable on behalf of each dependent child under the age of eighteen (18) years of such deceased member in an amount equal to one hundred dollars (\$100) per month. The dependent child's monthly benefit will cease upon the earlier of the child's eighteenth (18th) birthday or date of death.

***Contributions***

The Employer intends to contribute to the Benefit Plan each year such amounts as may be required to operate the Benefit Plan on a sound actuarial basis. The minimum annual contribution by the department must be sufficient, as determined by the pension engineers, to prevent deterioration in the actuarial status of the trust fund during the year. According to IC 36-8-10-12(e), (i) if the department fails to make minimum contributions for three (3) successive years, the pension trust terminates and the trust fund shall be liquidated. For the year ending December 31, 2019, the actuarially determined Employer's contribution rate was 0.8% of annual payroll.

**Note 12 – Pension Plans (Continued)**

***Investment Policy***

The pension plan’s policy in regard to the allocation of invested assets is established and may be amended by the Board (per Plan legal document) by a majority vote of its members. To maintain compliance with the Investment Policy Statement, the Board retains the ability to implement changes in asset allocation. This will be accomplished by the direction of Fund cash flows to various asset classes and/or the reallocation of funds among asset categories. At its option, the Board may initiate a formal asset allocation study every three to five years to aid it in its asset allocation discussions and decisions. The Board desires the portfolios to be fully invested. Cash (or its equivalents) are not deemed a strategic asset of the overall Fund. The Board has revised the asset allocation policy on November 3, 2016.

***Rate of Return***

For the year ended December 31, 2020, the annual money-weighted rate of return on pension plan investments, net of pension plan expense was 8.53 percent. The money- weighted rate of return expresses the investment performance, net of investment expense, adjusted for the changing amounts actually invested.

***Net Pension Liability of the Benefit Plan***

Total pension liability	\$ 1,271,422
Plan fiduciary net position	<u>(1,682,052)</u>
Plan's net pension liability	<u>\$ (410,630)</u>
 Plan fiduciary net position as a percentage of the total pension liability	 132.30%

***Pension Expense of the Benefit Plan***

Pension expense of \$(30,759) must be recognized for the fiscal year ending December 31, 2020.

***Significant Actuarial Assumptions***

Measurement Date	December 31, 2020
Valuation Date: Assets	December 31, 2020
Liabilities	December 31, 2020 - Actual member census data as of December 31, 2020 was used in the valuation
Inflation Rate	3.00% per annum
Future Salary Increases	4.00% per annum (3.00% increases due to inflation and 1.00% due to
Investment Rate of Return	6.75% per annum, net of pension plan investment expenses, including inflation
Cost of Living Increase	Not Applicable
Mortality Assumption	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables)

Note 12 – Pension Plans (Continued)

*Discount Rate*

The discount rate used to measure the total pension liability was 6.75% as of December 31, 2020, and is equal to the long-term expected return on plan investments. The projection cash flows used to determine the discount rate assumed that employer contributions would be made at the actuarially calculated rate computed in accordance with IC 36-8-10-12(e) to prevent the deterioration in the actuarial status of the trust. The future contribution assumption was based upon the review of recent Employer contribution history compared to the corresponding actuarially determined contributions. Based on this assumption, the Benefit Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members.

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the net pension liability of the St. Joseph County Police Benefit Plan, calculated using the discount rate of 6.75%, as well as what the St. Joseph County Police Benefit Plan's net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower (5.75%) or 1-percentage point higher (7.75%) than the current rate:

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
1. Total Pension Liability	\$ 1,484,718	\$ 1,271,422	\$ 1,101,678
2. Plan Fiduciary Net Position	1,682,052	1,682,052	1,682,052
<b>3. Net Pension Liability (Asset) = (1) - (2)</b>	<b>\$ (197,334)</b>	<b>\$ (410,630)</b>	<b>\$ (580,374)</b>

Note 12 – Pension Plans (Continued)

*Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At December 31, 2020, the deferred outflows/(inflows) of resources based on obligations for the Plan are as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ -	\$ (146,042)
Net difference between projected and actual investment earnings on pension plan investments	-	(44,560)
Changes of assumptions	<u>590</u>	<u>(30,939)</u>
Total	<u>\$ 590</u>	<u>\$ (221,541)</u>

The balances as of December 31, 2020 of the deferred outflows/(inflows) of resources will be recognized in pension expense as follows:

<u>Fiscal Year End</u>	<u>Amortization</u>
Dec. 31, 2021	\$ 99,996
Dec. 31, 2022	(48,378)
Dec. 31, 2023	(65,477)
Dec. 31, 2024	(7,100)
Dec. 31, 2025	-
Thereafter	-

Amortization periods:

The changes in total pension liability due to liability experience losses/(gains) and changes in assumptions for the most current year have been amortized over 3.976 years, the average remaining service of all members with any liability in the plan as of January 1, 2020. The change in net pension liability due to investment losses/(gains) has been amortized over 5.000 years as prescribed.

**Note 12 – Pension Plans (Continued)**

Amortization changes:

The changes in assumptions for base year ending December 31, 2020 reflect the change from the use of the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2019 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables) to the Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2019 (separate employee, retiree, contingent survivor, and disabled retiree tables and male & female tables). The changes in assumptions for base year ending December 31, 2018 reflect the change from the use of the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2018 (separate employee & annuitant tables and male & female tables). The changes in assumptions for base year ending December 31, 2017 reflect the change from the use of the RP-2014 Adjusted to 2006 Blue Collar Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2016 (separate employee & annuitant tables and male & female tables) to the RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Scale MP-2017 (separate employee & annuitant tables and male & female tables).

Note 12 – Pension Plans (Continued)

*Financial Statements for Defined Benefit Plans*

Statement of Fiduciary Net Position		
	County Police Retirement Plan	County Police Benefit Plan
<b>Assets</b>		
Cash and cash equivalents	\$ 2,646,644	\$ 99,964
Receivables:		
Employee contributions	-	-
Transfers into trust	28,383	-
Accrued interest and dividends	111,621	3,857
Total receivables	140,004	3,857
Investments:		
Fixed income securities	11,773,656	390,731
Domestic and foreign equities	34,465,782	1,188,500
Other	-	-
Total investments	46,239,438	1,579,231
Total Assets	49,026,086	1,683,052
<b>Liabilities</b>		
Payables:		
Net benefits due and unpaid/(overpaid)	32,925	1,000
Transfers out of trust	-	-
Due to broker(s) for unsettled trades	-	-
Other	-	-
Total Liabilities	32,925	1,000
<b>Net Position Restricted for Pensions</b>	<b>\$ 48,993,161</b>	<b>\$ 1,682,052</b>

Note 12 – Pension Plans (Concluded)

*Financial Statements for Defined Benefit Plans*

Statement of Changes in Fiduciary Net Position		
	County Police Retirement Plan	County Police Benefit Plan
<b>Additions</b>		
Contributions:		
Employer	\$ 2,869,583	\$ 52,592
Employee	-	-
Transfer into trust	28,383	-
Total contributions	<u>2,897,966</u>	<u>52,592</u>
Investment income:		
Interest and dividends	1,353,699	48,317
Net increase in fair value of investments	2,730,805	92,112
Less investment expense	-	-
Net investment income	<u>4,084,504</u>	<u>140,429</u>
Total Additions	<u>6,982,470</u>	<u>193,021</u>
<b>Deductions</b>		
Benefit payments (including refunds of employee contributions)		
	3,155,824	33,200
Administrative expenses	1,028,250	47,104
Transfer out of trust	28,383	-
Other	-	86
Total Deductions	<u>4,212,457</u>	<u>80,390</u>
Net increase in Net Position	2,770,013	112,631
<b>Net Position Restricted for Pensions</b>		
Beginning of year	46,223,148	1,569,421
End of year	<u>\$ 48,993,161</u>	<u>\$ 1,682,052</u>

Note 13 – Prior Period Adjustment

The County made three prior period adjustments for the presentation of the year ended December 31, 2020.

During the current year the County adopted GASB Statement 84, *Fiduciary Activities*. As a result, the government-wide statements now include financial activities of five funds previously recognized as agency funds, and now recognized as special revenues under GASB 84 criteria. These funds are the Mishawaka Sports Complex Fund, the Potawatomi Zoo Capital Fund, the State Drug Forfeitures Fund, the Hotel/Motel Tax Fund, and the County Tourism Development Fund. The effect of these new standards was an increase of \$6,220,803 in net position of governmental activities as of January 1, 2020.

Also during the year, the County discovered a misstatement in the presentation of the 2019 financial statements. The County omitted the Police Retirement and Benefit Plan from the Government-Wide statements. This misstatement has the effect of understated assets and liabilities in 2019 by \$15,780,324 in the 2019 financial statements.

**Note 13 – Prior Period Adjustment (Concluded)**

The County’s fund balance has also been restated as of January 1, 2020 due to errors related to the classification of certain funds as a special revenue funds that did not meet the criteria of a special revenue fund. This error has the effect of an increase in fund balance for the General Fund of \$6,915,558, a decrease in fund balance for the Rainy Day Fund of \$6,443,120, and a decrease in fund balance in the Non-Major Governmental Funds of \$472,438.

The effect of these prior period adjustments are shown below:

	Governmental Activities	General Fund	Rainy Day Fund	Non-Major Governmental Funds
Net Position - December 31, 2019, as previously stated	\$ 294,128,727	\$ 21,305,769	\$ 6,443,120	\$ 54,582,330
Adjustment for implementation of GASB 84	319,076	-	-	319,076
Correct net pension liability and related deferred inflows and outflows for police retirement and benefit plan	(15,780,324)	-	-	-
Adjustment to reclass funds into General Fund	-	6,915,558	(6,443,120)	(472,438)
Net Position - January 1, 2020, as restated	<u>\$ 278,667,479</u>	<u>\$ 28,221,327</u>	<u>\$ -</u>	<u>\$ 54,428,968</u>
Effect on change in net position/fund balance	<u>\$ 3,349,213</u>	<u>\$ 196,675</u>	<u>\$ -</u>	<u>\$ 196,675</u>

**Note 14 – Subsequent Events**

The County has evaluated subsequent events through March 31, 2021, the date the financial statements were available to be issued.

On January 19, 2021, St. Joseph County received a grant of \$8,138,842 to establish an Emergency Rental Assistance program. The funding was provided by the United States Department of the Treasury. The grant must be used for direct financial assistance including rent, rental arrears, utilities, and other costs related to housing. Administration costs up to 10% of the grant are allowable expenditures. St. Joseph County has hired a full-time employee to manage the program. Funds generally expired on December 31, 2021.

As part of the American Rescue Plan (which was signed by President Joseph Biden on March 12, 2021), St. Joseph County will receive an allocation of \$52,720,000. The funding is provided by the United States Department of the Treasury. The funding may be used for COVID-19 expenditures, revenue replacement for the provision of governmental services to the extent of lost revenue due to COVID-19, premium pay for essential workers, and assistance to small businesses, households, hard-hit industries, and economic recovery. The funding will be received in two batches—first half within 60 days of enactment and the second half one year later. The grant must be spent by December 31, 2024.

## **REQUIRED SUPPLEMENTARY INFORMATION**

St. Joseph County, Indiana

REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CHANGES IN THE COUNTY'S PROPORTIONATE SHARE OF  
 THE NET PENSION LIABILITY AND RELATED RATIOS  
 AMOUNTS WERE DETERMINED AS OF THE YEAR ENDED DECEMBER 31<sup>ST</sup>  
 LAST 10 YEARS\*

**County Police Retirement Plan**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>Total Pension Liability</b>							
Service cost	\$ 1,209,211	\$ 1,089,797	\$ 1,090,735	\$ 1,047,473	\$ 1,030,151	\$ 1,056,643	\$ 1,075,656
Interest	4,115,738	3,947,956	3,800,960	3,603,531	3,565,058	3,505,776	3,402,975
Changes in plan provisions	-	-	-	-	-	-	-
Difference between expected and actual experience	(482,029)	(318,713)	610,826	282,288	(593,129)	(362,458)	(896,019)
Changes in assumptions	(159,473)	925,266	(147,315)	754,326	(523,562)	(437,284)	563,596
Benefit payments	<u>(3,155,823)</u>	<u>(3,422,540)</u>	<u>(2,885,808)</u>	<u>(2,711,704)</u>	<u>(3,178,983)</u>	<u>(2,478,502)</u>	<u>(2,752,793)</u>
<b>Net change in Total Pension Liability</b>	1,527,624	2,221,766	2,469,398	2,975,914	299,535	1,284,175	1,393,415
<b>Total Pension Liability - beginning of year</b>	<u>61,474,092</u>	<u>59,252,326</u>	<u>56,782,928</u>	<u>53,807,014</u>	<u>53,507,479</u>	<u>52,223,304</u>	<u>50,829,889</u>
<b>Total Pension Liability - end of year</b>	<u>\$63,001,716</u>	<u>\$61,474,092</u>	<u>\$59,252,326</u>	<u>\$56,782,928</u>	<u>\$53,807,014</u>	<u>\$53,507,479</u>	<u>\$52,223,304</u>
<b>Plan Fiduciary Net Position</b>							
County contributions	\$ 2,869,583	\$ 2,659,850	\$ 2,485,380	\$ 2,516,521	\$ 2,601,503	\$ 2,167,266	\$ 2,054,668
Employee contributions	-	-	-	-	-	-	-
Net transfers into (out of) trust	-	-	-	-	-	(1)	-
Net investment income	4,084,503	6,440,929	(3,536,427)	5,174,608	3,284,851	(2,069,785)	1,007,666
Benefit payments	(3,155,823)	(3,422,540)	(2,885,808)	(2,711,704)	(3,178,983)	(2,478,502)	(2,752,793)
Administrative expenses	(135,283)	(107,260)	(96,477)	(85,482)	(85,816)	(61,120)	(58,933)
Other	-	-	-	-	-	1	-
<b>Net change in Plan Fiduciary Net Position</b>	3,662,980	5,570,979	(4,033,332)	4,893,943	2,621,555	(2,442,141)	250,608
<b>Plan Fiduciary Net Position - beginning of year</b>	<u>45,330,181</u>	<u>39,759,202</u>	<u>43,792,534</u>	<u>38,898,591</u>	<u>36,277,036</u>	<u>38,719,177</u>	<u>38,468,569</u>
<b>Plan Fiduciary Net Position - end of year</b>	<u>\$48,993,161</u>	<u>\$45,330,181</u>	<u>\$39,759,202</u>	<u>\$43,792,534</u>	<u>\$38,898,591</u>	<u>\$36,277,036</u>	<u>\$38,719,177</u>
<b>Net Pension Liability (Asset) - End of Year</b>	<u>\$14,008,555</u>	<u>\$16,143,911</u>	<u>\$19,493,124</u>	<u>\$12,990,394</u>	<u>\$14,908,423</u>	<u>\$17,230,443</u>	<u>\$13,504,127</u>
Plan fiduciary net position as a percentage of the total pension liability	77.76%	73.74%	67.10%	77.12%	72.29%	67.80%	74.14%
Covered payroll	\$ 7,042,813	\$ 6,588,886	\$ 6,309,878	\$ 6,219,948	\$ 5,772,150	\$ 5,702,393	\$ 5,611,606
Net pension liability as a percentage of covered payroll	198.91%	245.02%	308.93%	208.85%	258.28%	302.16%	240.65%

Notes to Schedule:

\*Information presented for the years information is available

REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CHANGES IN THE COUNTY'S PROPORTIONATE SHARE OF  
 THE NET PENSION LIABILITY AND RELATED RATIOS  
 AMOUNTS WERE DETERMINED AS OF THE YEAR ENDED DECEMBER 31<sup>ST</sup>  
 LAST 10 YEARS\*

**County Police Benefit Plan**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
<b>Total Pension Liability</b>							
Service cost	\$ 86,825	\$ 82,881	\$ 90,216	\$ 85,098	\$ 82,804	\$ 85,139	\$ 73,531
Interest	88,826	90,089	89,054	86,491	86,124	85,253	77,547
Changes in plan provisions	-	-	-	-	-	-	-
Difference between expected and actual experience	(111,553)	(104,846)	(129,001)	(75,865)	(142,922)	(118,607)	(115,688)
Changes in assumptions	(6,582)	(58,108)	4,880	(30,144)	8,919	(4,618)	99,737
Benefit payments	(33,200)	(32,050)	(33,000)	(32,400)	(31,000)	(33,050)	(32,000)
<b>Net change in Total Pension Liability</b>	24,316	(22,034)	22,149	33,180	3,925	14,117	103,127
<b>Total Pension Liability - beginning of year</b>	<u>1,247,106</u>	<u>1,269,140</u>	<u>1,246,991</u>	<u>1,213,811</u>	<u>1,209,886</u>	<u>1,195,769</u>	<u>1,092,642</u>
<b>Total Pension Liability - end of year</b>	<u>\$ 1,271,422</u>	<u>\$ 1,247,106</u>	<u>\$ 1,269,140</u>	<u>\$ 1,246,991</u>	<u>\$ 1,213,811</u>	<u>\$ 1,209,886</u>	<u>\$ 1,195,769</u>
<b>Plan Fiduciary Net Position</b>							
County contributions	\$ 52,592	\$ 47,826	\$ 45,948	\$ 48,219	\$ 52,740	\$ 54,582	\$ 54,581
Employee contributions	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net transfers into (out of) trust	-	-	-	-	-	-	-
Net investment income	140,428	237,644	(127,420)	189,802	116,664	(75,276)	38,622
Benefit payments	(33,200)	(32,050)	(33,000)	(32,400)	(31,000)	(33,050)	(32,000)
Administrative expenses	(47,103)	(43,998)	(43,697)	(95,057)	(2,519)	(99,623)	(56,237)
Other	(86)	-	-	-	-	-	-
<b>Net change in Plan Fiduciary Net Position</b>	112,631	209,422	(158,169)	110,564	135,885	(153,367)	4,966
<b>Plan Fiduciary Net Position - beginning of year</b>	<u>1,569,421</u>	<u>1,359,999</u>	<u>1,518,168</u>	<u>1,407,604</u>	<u>1,271,719</u>	<u>1,425,086</u>	<u>1,420,120</u>
<b>Plan Fiduciary Net Position - end of year</b>	<u>\$ 1,682,052</u>	<u>\$ 1,569,421</u>	<u>\$ 1,359,999</u>	<u>\$ 1,518,168</u>	<u>\$ 1,407,604</u>	<u>\$ 1,271,719</u>	<u>\$ 1,425,086</u>
<b>Net Pension Liability (Asset) - End of Year</b>	<u>\$ (410,630)</u>	<u>\$ (322,315)</u>	<u>\$ (90,859)</u>	<u>\$ (271,177)</u>	<u>\$ (193,793)</u>	<u>\$ (61,833)</u>	<u>\$ (229,317)</u>
Plan fiduciary net position as a percentage of the total pension liability	132.30%	125.85%	107.16%	121.75%	115.97%	105.11%	119.18%
Covered payroll	\$7,042,813	\$6,588,886	\$6,309,878	\$6,219,948	\$5,772,150	\$5,702,393	\$5,611,606
Net pension liability as a percentage of covered payroll	-5.83%	-4.89%	-1.44%	-4.36%	-3.36%	-1.08%	-4.09%

Notes to Schedule:

\*Information presented for the years information is available

**St. Joseph County, Indiana**

**REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF COUNTY CONTRIBUTIONS - PENSION  
AMOUNTS WERE DETERMINED AS OF THE YEAR ENDED DECEMBER 31<sup>ST</sup>  
LAST 10 YEARS\***

**County Police Retirement Fund**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Actuarially determined contribution**	\$ 2,707,186	\$ 2,500,837	\$ 2,324,460	\$ 2,335,336	\$ 2,165,406
County contributions recognized	2,869,583	2,659,850	2,485,380	2,516,521	2,601,503
Contribution deficiency (excess)	<u>\$ (162,397)</u>	<u>\$ (159,013)</u>	<u>\$ (160,920)</u>	<u>\$ (181,185)</u>	<u>\$ (436,097)</u>
Covered-employee payroll	\$ 6,588,886	\$ 6,309,878	\$ 6,219,948	\$ 5,772,150	\$ 5,702,393
Contributions recognized as a percentage of covered-employee payroll	43.55%	42.15%	39.96%	43.60%	45.62%
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Actuarially determined contribution**	\$ 2,170,722	\$ 1,978,837	\$ 1,825,956	\$ 1,598,649	\$ 1,484,498
County contributions recognized	2,167,266	2,054,668	1,879,963	1,578,206	1,550,595
Contribution deficiency (excess)	<u>\$ 3,456</u>	<u>\$ (75,831)</u>	<u>\$ (54,007)</u>	<u>\$ 20,443</u>	<u>\$ (66,097)</u>
Covered payroll	\$ 5,611,606	\$ 5,789,360	\$ 5,593,804	\$ 5,397,338	\$ 4,935,077
Contributions recognized as a percentage of covered payroll	38.62%	35.49%	33.61%	29.24%	31.42%

Notes to Schedule:

Valuation Date:

\*\*Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Frozen initial liability
Amortization method	Level percentage of payroll, open
Remaining amortization period	26 years
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 50 and 8 years of service or one year from the valuation date
Mortality	RP-2014 Adjusted to 2006 Total Dataset Mortality with Two Dimensional Generational Mortality Improvement Projection Scale MP-2018 (separate employee & annuitant tables and male & female tables)

Other Information:

None

The Notes to Required Supplementary Information are an integral part of this statement.

**St. Joseph County, Indiana**

REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF COUNTY CONTRIBUTIONS - PENSION  
 AMOUNTS WERE DETERMINED AS OF THE YEAR ENDED DECEMBER 31<sup>ST</sup>  
 LAST 10 YEARS\*

**County Police Benefit Fund**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Actuarially determined contribution**	\$ 52,592	\$ 47,826	\$ 45,948	\$ 48,219	\$ 52,740
County contributions recognized	<u>52,592</u>	<u>47,826</u>	<u>45,948</u>	<u>48,219</u>	<u>52,740</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 6,588,886	\$ 6,309,878	\$ 6,219,948	\$ 5,772,150	\$ 5,702,393
Contributions recognized as a percentage of covered-employee payroll	0.80%	0.76%	0.74%	0.84%	0.92%
	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Actuarially determined contribution**	\$ 54,582	\$ 54,581	\$ 50,670	\$ 54,012	\$ 81,623
County contributions recognized	<u>54,582</u>	<u>54,581</u>	<u>50,670</u>	<u>54,012</u>	<u>81,623</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 5,611,606	\$ 5,789,360	\$ 5,593,804	\$ 5,397,338	\$ 4,935,077
Contributions recognized as a percentage of covered payroll	0.97%	0.94%	0.91%	1.00%	1.65%

Notes to Schedule:

Valuation Date:

\*\*Actuarially determined contributions rates are calculated as of January 1, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine most current contribution rate above:

Actuarial cost method	Aggregate
Amortization method	Not applicable
Remaining amortization period	Not applicable
Asset valuation method	5-Year Asset Smoothing, limited to 80% and 120% of market value
Inflation	3.00%
Salary increases	4.00% average, including inflation
Investment rate of return	6.75%
Retirement age	The later of age 50 and 8 years of service or one year from the valuation date
Mortality	Pub-2010 Safety Amount-Weighted Mortality Projected Generationally with Scale MP-2020 (separate employee & annuitant tables and male & female)

Other Information:

None

The Notes to Required Supplementary Information are an integral part of this statement.

**St. Joseph County, Indiana**

---

REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF INVESTMENT RETURNS  
AMOUNTS WERE DETERMINED AS OF THE YEAR ENDED DECEMBER 31<sup>ST</sup>  
LAST 10 YEARS\*

**County Police Retirement Fund**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Annual money-weighted rate of return	9.03%	16.48%	-8.17%	13.46%	9.16%

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Annual money-weighted rate of return	-5.43%	-2.66%	9.40%	6.70%	0.50%

The Notes to Required Supplementary Information are an integral part of this statement.

**St. Joseph County, Indiana**

---

REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF INVESTMENT RETURNS  
AMOUNTS WERE DETERMINED AS OF THE YEAR ENDED DECEMBER 31<sup>ST</sup>  
LAST 10 YEARS\*

**County Police Benefit Fund**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Annual money-weighted rate of return	8.53%	16.98%	-8.46%	13.50%

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Annual money-weighted rate of return	8.93%	-5.54%	-2.63%	10.40%

Notes to Schedule:

\*Information presented for the years information is available

**St. Joseph County, Indiana**

REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF PROPORTIONATE SHARE OF NET PENSION LIABILITY  
 AND RELATED RATIOS – INPRS (PERF)  
 AMOUNTS WERE DETERMINED AS OF THE PLAN YEAR ENDED JUNE 30<sup>TH</sup>  
 LAST 10 YEARS\*

**Indiana Public Retirement System**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Proportion of the net pension liability (asset)	0.82434%	0.81572%	0.80899%	0.82337%	0.81746%	0.74945%	0.70595%
Proportionate share of the net pension liability (asset)	\$ 24,898,318	\$ 26,960,066	\$ 27,481,756	\$ 36,735,010	\$ 37,099,969	\$ 30,524,364	\$ 18,551,908
Covered Payroll	\$ 44,502,944	\$ 42,499,572	\$ 41,279,583	\$ 40,848,849	\$ 39,177,701	\$ 35,897,072	\$ 34,466,639
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	55.95%	63.44%	66.57%	89.93%	94.70%	85.03%	53.83%
Plan fiduciary net position as a percentage of the total pension liability	81.45%	80.06%	78.89%	76.65%	75.35%	77.35%	84.29%

\*Schedule presented for years information is available.

**St. Joseph County, Indiana**

REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF EMPLOYER CONTRIBUTIONS – INPRS (PERF)  
 AMOUNTS WERE DETERMINED AS OF THE YEAR ENDED DECEMBER 31<sup>ST</sup>  
 LAST 10 YEARS\*

**Indiana Public Retirement System**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Statutorily required contribution	\$ 4,973,522	\$ 4,747,381	\$ 4,615,164	\$ 4,570,445	\$ 4,344,688	\$ 3,685,438	\$ 3,030,551
Actual county contributions	<u>4,973,522</u>	<u>4,747,381</u>	<u>4,615,164</u>	<u>4,570,445</u>	<u>4,344,688</u>	<u>3,685,438</u>	<u>3,030,551</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered - employee payroll	\$ 49,200,762	\$ 45,463,922	\$ 42,539,891	\$ 42,007,675	\$ 46,007,884	\$ 38,578,234	\$ 35,832,172
Contributions recognized as a percentage of covered-employee payroll	<u>10.11%</u>	<u>10.44%</u>	<u>10.85%</u>	<u>10.88%</u>	<u>9.44%</u>	<u>9.55%</u>	<u>8.46%</u>

\*Schedule presented for years information is available.

**St. Joseph County, Indiana**

REQUIRED SUPPLEMENTARY INFORMATION  
 SCHEDULE OF CHANGES IN THE COUNTY'S NET OTHER POST EMPLOYMENT BENEFITS  
 LIABILITY AND RELATED RATIOS – ST. JOSEPH COUNTY RETIREE HEALTHCARE PLAN  
 AMOUNTS WERE DETERMINED AS OF THE YEAR ENDED DECEMBER 31<sup>ST</sup>  
 LAST 10 YEARS\*

**St. Joseph County Retiree Healthcare Plan (OPEB)**

	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
<b>Total OPEB Liability</b>				
Service costs	\$ 5,676,171	\$ 7,805,150	\$ 8,741,941	\$ 6,704,797
Interest	3,572,901	4,895,956	4,197,820	3,983,832
Changes in benefit terms	-	-	-	-
Difference between expected and actual experience	(5,095,085)	(3,997,403)	1,418,094	(1,308,370)
Changes in assumptions	23,578,766	(13,432,749)	(13,871,191)	8,317,276
Benefit payments	<u>(2,750,271)</u>	<u>(2,579,374)</u>	<u>(2,339,842)</u>	<u>(2,194,514)</u>
<b>Net change in OPEB liability</b>	24,982,482	(7,308,420)	(1,853,178)	15,503,021
<b>Total OPEB Liability - beginning of year</b>	<u>105,286,139</u>	<u>112,594,559</u>	<u>114,447,737</u>	<u>98,944,716</u>
<b>Total OPEB Liability - end of year</b>	<u><u>\$ 130,268,621</u></u>	<u><u>\$ 105,286,139</u></u>	<u><u>\$ 112,594,559</u></u>	<u><u>\$ 114,447,737</u></u>
<b>Covered payroll</b>	51,545,757	49,088,458	47,589,461	47,068,797
<b>Total OPEB Liability as a percentage of covered payroll</b>	39.57%	46.62%	42.27%	41.13%

Notes to Schedule:

\*Information presented for the years information is available

REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGETARY COMPARISON SCHEDULES  
 GENERAL FUND (1000)  
 YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual Amounts	Variance With Final Budget
	Original	Final	(Budgetary Basis)	
Revenue:				
Taxes	\$ 51,579,480	\$ 54,062,066	\$ 54,062,066	\$ -
Intergovernmental receipts	9,444,839	9,620,012	9,620,819	807
Charges for services	5,467,475	5,385,328	4,632,325	(753,003)
Other revenue	5,463,684	7,444,944	6,744,505	(700,439)
<b>Total revenues</b>	<b>71,955,478</b>	<b>76,512,350</b>	<b>75,059,715</b>	<b>(1,452,635)</b>
Expenditures:				
Current:				
General government	47,310,906	53,734,645	51,056,760	2,677,885
Public safety	20,371,051	13,836,671	13,449,678	386,993
Highways and streets	1,602,780	1,608,624	1,559,401	49,223
Health and welfare	4,201,952	4,201,952	4,009,114	192,838
Culture and recreation	69,074	69,074	69,074	-
Capital outlay	396,200	3,746,850	3,431,342	315,508
<b>Total expenditures</b>	<b>73,951,963</b>	<b>77,197,816</b>	<b>73,575,369</b>	<b>3,622,447</b>
Excess of revenue (under) over expenditures	(1,996,485)	(685,466)	1,484,346	2,169,812
Other financing sources (uses):				
Transfers in	295,125	295,125	55,600	(239,525)
Transfers out	(200,000)	(1,400,000)	(1,400,000)	-
<b>Total other financing sources (uses)</b>	<b>95,125</b>	<b>(1,104,875)</b>	<b>(1,344,400)</b>	<b>(239,525)</b>
Net change in fund balance	(1,901,360)	(1,790,341)	139,946	1,930,287
Fund Balances - Beginning of year	20,829,932	20,829,932	20,829,932	-
Fund Balances - End of year	<u>\$ 18,928,572</u>	<u>\$ 19,039,591</u>	<u>\$ 20,969,878</u>	<u>\$ 1,930,287</u>

REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGETARY COMPARISON SCHEDULE  
 LIT – ECONOMIC DEVELOPMENT – COUNTY SHARE (1112)  
 YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Taxes	\$ 11,509,288	\$ 12,848,982	\$ 12,790,732	\$ (58,250)
Charges for services	20,000	69,136	59,136	(10,000)
Other revenue	612,700	1,046,400	891,915	(154,485)
Total revenues	12,141,988	13,964,518	13,741,783	(222,735)
Expenditures:				
Current:				
General government	7,068,288	7,227,383	6,683,979	543,404
Public safety	3,954,700	4,251,700	4,239,819	11,881
Highways and streets	2,120,305	2,779,307	1,499,018	1,280,289
Capital outlay	676,000	3,205,851	3,044,976	160,875
Total expenditures	13,819,293	17,464,241	15,467,792	1,996,449
Net change in fund balance	(1,677,305)	(3,499,723)	(1,726,009)	1,773,714
Fund Balances - Beginning of year	7,745,447	7,745,447	7,745,447	-
Fund Balances - End of year	\$ 6,068,142	\$ 4,245,724	\$ 6,019,438	\$ 1,773,714

REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGETARY COMPARISON SCHEDULES  
 LIT-PUBLIC SAFETY-COUNTY SHARE (1170)  
 YEAR ENDED DECEMBER 31, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Taxes	\$ 5,795,857	\$ 6,451,239	\$ 6,451,239	\$ -
Other revenue	66,800	66,800	26,403	(40,397)
Total revenues	<u>5,862,657</u>	<u>6,518,039</u>	<u>6,477,642</u>	<u>(40,397)</u>
Expenditures:				
Current:				
Public safety	6,075,909	6,100,149	5,843,060	257,089
Capital outlay	190,000	239,984	235,810	4,174
Total expenditures	<u>6,265,909</u>	<u>6,340,133</u>	<u>6,078,870</u>	<u>261,263</u>
Net change in fund balance	(403,252)	177,906	398,772	220,866
Fund Balances - Beginning of year	<u>944,375</u>	<u>944,375</u>	<u>944,375</u>	<u>-</u>
Fund Balances - End of year	<u>\$ 541,123</u>	<u>\$ 1,122,281</u>	<u>\$ 1,343,147</u>	<u>\$ 220,866</u>

REQUIRED SUPPLEMENTARY INFORMATION  
 BUDGET/GAAP RECONCILIATION  
 GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2020

The major differences between budgetary (Non-GAAP) basis and GAAP basis are as follows:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).
- c. Encumbrances are recorded as expenditures for budgetary purposes when purchase orders are issued.

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	General Fund 1000	LIT - Economic Dev. - County Share 1112	LIT - Economic Dev. - Public Safety Share 1170
Net change in fund balances (budgetary basis)	\$ 139,946	\$ (1,726,009)	\$ 398,772
Adjustments:			
To adjust revenues for accruals	557,928	(33,759)	(70,943)
To adjust expenditures for accruals	(1,306,035)	277,303	(389)
To adjust expenditures for encumbrances	4,030,414	912,080	64,975
Net change in fund balance (GAAP basis)	<u>\$3,422,253</u>	<u>\$ (570,385)</u>	<u>\$ 392,415</u>

**Note 1 - Budgets and Budgetary Accounting**

The County follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:

- A. The Elected Officials and Department Heads submit to the County Council and County Commissioners their proposed operating and capital budgets for the fiscal year commencing the following January 1. The operating and capital budget includes proposed expenditures and the means of financing them.
- B. The County is required to advertise the budget and proposed tax levy in the Indiana Department of Local Government Finance (DLGF) Gateway Budget Program and the County Council holds a public hearing to obtain taxpayer comments prior to adoption, both according to Indiana Code (IC).
- C. The County Council and County Commissioners are required to adopt the budget by November 1st and have historically done such in October through passage of an ordinance.
- D. The Adopted budget ordinance and supporting schedules are submitted to the DLGF. The budget becomes legally enacted after receiving the DLGF certified budget order, which is required by December 31st. The budget order serves as the maximum allowable expenditures unless the County Council and County Commissioners approve additional appropriations throughout the year. The County's maximum property tax levy is restricted and generally may not increase by more than the "growth quotient", a six-year average inflation rate.
- E. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the County Council's approval) is by object classification for all budgeted funds. The four object categories are personnel, supplies, services and charges, and capital. The County management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council and County Commissioners. Any revisions that alter the total appropriations for any fund or any department of the General fund or other budgeted funds must be approved by the County Council and County Commissioners and, if applicable, the DLGF. In addition to the State budgeting requirements, the St. Joseph County Auditor has established a policy that any budget transfer within the same object of \$10,000 or greater must be approved by the County Council and County Commissioners.
- F. Formal budgetary integration is required by state law and is employed as a management control device. For 2020, an annual budget was legally adopted for the following funds:

**Major Funds:**

1000 – General Fund

**Special Revenue Funds:**

1112 – LIT – Economic Development – County Share

1170 – LIT – Public Safety – County Share

A total of 60 other funds adopted an annual budget during this process.

- G. The County's budget process is on the cash basis. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchase order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget. Certain fiscal year grants that are appropriated by the County Council and County Commissioners also carryforward. Their fiscal year grand period is different than the County's December 31 year end.

## **OTHER SUPPLEMENTARY INFORMATION**

COMBINING BALANCE SHEET  
NON-MAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total
Cash and cash equivalents	\$ 14,546,139	\$ 10,100,614	\$ 365,527	\$ 25,012,280
Investments	15,862,623	11,170,384	379,250	27,412,257
Receivables (net of allowances):				
Taxes	5,309,155	6,695,489	823,228	12,827,872
Accounts	2,504,786	801,253	-	3,306,039
Due from other funds	133,653	-	-	133,653
Assets held for resale	1,900,000	3,282,856	-	5,182,856
Total assets	<u>\$ 40,256,356</u>	<u>\$ 32,050,596</u>	<u>\$ 1,568,005</u>	<u>\$ 73,874,957</u>
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 718,307	\$ 2,235,641	\$ -	\$ 2,953,948
Accrued payroll	691,335	-	-	691,335
Due to other funds	1,420,260	29,400	-	1,449,660
Total Liabilities	<u>\$ 2,829,902</u>	<u>\$ 2,265,041</u>	<u>\$ -</u>	<u>\$ 5,094,943</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ 5,124,331	\$ 6,446,010	\$ 795,472	\$ 12,365,813
Unavailable revenue-license excise tax	184,824	249,479	27,756	462,059
Total deferred inflows of resources	<u>\$ 5,309,155</u>	<u>\$ 6,695,489</u>	<u>\$ 823,228</u>	<u>\$ 12,827,872</u>
Fund balances:				
Nonspendable	\$ 1,900,000	\$ 3,282,856	\$ -	\$ 5,182,856
Restricted	30,743,351	19,324,237	744,777	50,812,365
Committed	126,475	482,973	-	609,448
Unassigned	(652,527)	-	-	(652,527)
Total fund balances	<u>\$ 32,117,299</u>	<u>\$ 23,090,066</u>	<u>\$ 744,777</u>	<u>\$ 55,952,142</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 40,256,356</u>	<u>\$ 32,050,596</u>	<u>\$ 1,568,005</u>	<u>\$ 73,874,957</u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR GOVERNMENTAL FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Special Revenue Funds	Capital Projects Funds	Debt Service Funds	Total
<b>Revenue:</b>				
Taxes	\$ 5,177,903	\$ 9,157,924	\$ 1,144,496	\$ 15,480,323
Special assessments	-	560,780	-	560,780
Intergovernmental receipts	29,019,595	8,359,243	765,380	38,144,218
Charges for services	15,470,319	660,509	-	16,130,828
Fines and forfeitures	284,146	-	-	284,146
Other revenue	2,969,800	263,628	-	3,233,428
<b>Total revenues</b>	<b>52,921,763</b>	<b>19,002,084</b>	<b>1,909,876</b>	<b>73,833,723</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	8,134,090	1,741,613	500	9,876,203
Public safety	18,864,248	67,807	-	18,932,055
Highways and streets	9,163,219	6,425,055	-	15,588,274
Economic development	353,004	2,224,104	1,800	2,578,908
Health and welfare	7,665,750	-	-	7,665,750
Culture and recreation	2,024,041	-	-	2,024,041
<b>Debt service:</b>				
Principal	1,827,904	1,342,748	1,335,000	4,505,652
Interest on long-term debt	268,628	446,849	730,295	1,445,772
Capital outlay	3,386,318	7,638,776	-	11,025,094
<b>Total expenditures</b>	<b>51,687,202</b>	<b>19,886,952</b>	<b>2,067,595</b>	<b>73,641,749</b>
Excess (deficiency) of revenues over (under) expenditures	1,234,561	(884,868)	(157,719)	191,974
<b>Other financing sources (uses):</b>				
Lease proceeds	186,800	-	-	186,800
Transfers in	1,209,156	-	485,928	1,695,084
Transfers out	(55,600)	(495,084)	-	(550,684)
<b>Total other financing sources (uses)</b>	<b>1,340,356</b>	<b>(495,084)</b>	<b>485,928</b>	<b>1,331,200</b>
<b>Net change in fund balance</b>	<b>2,574,917</b>	<b>(1,379,952)</b>	<b>328,209</b>	<b>1,523,174</b>
Fund Balances - Beginning of year	29,542,382	24,470,018	416,568	54,428,968
Fund Balances - End of year	\$ 32,117,299	\$ 23,090,066	\$ 744,777	\$ 55,952,142

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Jail Commissary 0003	JJC Probation User Fees 0007	Adult Probation User Fees 0014	Adult Probation Adm. Fees 0015
Cash and cash equivalents	\$ 376,016	\$ 16,125	\$ 5,615	\$ 1,625
Investments	-	-	-	-
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
Total assets	<u>\$ 376,016</u>	<u>\$ 16,125</u>	<u>\$ 5,615</u>	<u>\$ 1,625</u>
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
Total deferred inflows of resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	376,016	16,125	5,615	1,625
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>\$ 376,016</u>	<u>\$ 16,125</u>	<u>\$ 5,615</u>	<u>\$ 1,625</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 376,016</u>	<u>\$ 16,125</u>	<u>\$ 5,615</u>	<u>\$ 1,625</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Ducomb Resident Trust 0028	Accident Reports Sheriff 1101	Public Housing Authority 1103	Clerk's Record Perpetuation 1119
Cash and cash equivalents	\$ 5,206	\$ 88,329	\$ 13,173	\$ 227,506
Investments	-	100,677	15,007	259,165
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	161	-	23,073
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 5,206</u>	 <u>\$ 189,167</u>	 <u>\$ 28,180</u>	 <u>\$ 509,744</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 702	\$ -	\$ 1,039
Accrued payroll	-	-	-	3,978
Due to other funds	-	-	-	-
 Total liabilities	 <u>\$ -</u>	 <u>\$ 702</u>	 <u>\$ -</u>	 <u>\$ 5,017</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	5,206	188,465	28,180	504,727
Committed	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 5,206</u>	 <u>\$ 188,465</u>	 <u>\$ 28,180</u>	 <u>\$ 504,727</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 5,206</u>	 <u>\$ 189,167</u>	 <u>\$ 28,180</u>	 <u>\$ 509,744</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Animal License Fee (Dog Tax) 1129	County Disclosure Fees 1131	Drug Free Community 1148	Local Emergency Planning 1152
Cash and cash equivalents	\$ 16,533	\$ 71,735	\$ 33,642	\$ 19,135
Investments	18,833	81,717	38,324	21,800
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	330	6,399	-
Due from other funds	-	-	-	303
Assets held for resale	-	-	-	-
Total assets	<u>\$ 35,366</u>	<u>\$ 153,782</u>	<u>\$ 78,365</u>	<u>\$ 41,238</u>
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 105
Accrued payroll	-	490	-	-
Due to other funds	-	-	-	-
Total liabilities	<u>\$ -</u>	<u>\$ 490</u>	<u>\$ -</u>	<u>\$ 105</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
Total deferred inflows of resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	35,366	153,292	78,365	41,133
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	<u>\$ 35,366</u>	<u>\$ 153,292</u>	<u>\$ 78,365</u>	<u>\$ 41,133</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 35,366</u>	<u>\$ 153,782</u>	<u>\$ 78,365</u>	<u>\$ 41,238</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Enhanced Access Fee/IT 1154	Remote Enhanced Access Laredo 1155	Firearms Training & Police Education 1156	County Health 1159
Cash and cash equivalents	\$ 6,955	\$ 304,087	\$ 97,231	\$ 983,679
Investments	7,924	346,403	110,762	1,037,105
Receivables (net of allowances):				
Taxes	-	-	-	1,650,160
Accounts	-	-	7,360	23,669
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 14,879</u>	 <u>\$ 650,490</u>	 <u>\$ 215,353</u>	 <u>\$ 3,694,613</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 7,625	\$ 5,554
Accrued payroll	-	-	-	86,723
Due to other funds	-	-	-	-
 Total liabilities	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 7,625</u>	 <u>\$ 92,277</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ 1,587,790
Unavailable revenue-license excise tax	-	-	-	62,370
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 1,650,160</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	14,879	650,490	207,728	1,952,176
Committed	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 14,879</u>	 <u>\$ 650,490</u>	 <u>\$ 207,728</u>	 <u>\$ 1,952,176</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 14,879</u>	 <u>\$ 650,490</u>	 <u>\$ 215,353</u>	 <u>\$ 3,694,613</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Identification Security Protection 1160	County Highway 1173/1176	County Misdemeanant Fund 1175	Omitted Property Audits 1177
Cash and cash equivalents	\$ 82,272	\$ 157,079	\$ 104,469	\$ 98,701
Investments	93,721	178,937	119,005	112,436
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	1,284,834	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 175,993</u>	 <u>\$ 1,620,850</u>	 <u>\$ 223,474</u>	 <u>\$ 211,137</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 121,301	\$ 49,296	\$ 126,020
Accrued payroll	-	147,261	-	-
Due to other funds	-	-	-	-
 Total liabilities	 <u>\$ -</u>	 <u>\$ 268,562</u>	 <u>\$ 49,296</u>	 <u>\$ 126,020</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	175,993	1,352,288	174,178	85,117
Committed	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 175,993</u>	 <u>\$ 1,352,288</u>	 <u>\$ 174,178</u>	 <u>\$ 85,117</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 175,993</u>	 <u>\$ 1,620,850</u>	 <u>\$ 223,474</u>	 <u>\$ 211,137</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Park Nonreverting Operating 1179	Plat Book Maintenance 1181	Cumulative Reassessment (2017) 1188	Recorder Perpetuation 1189
Cash and cash equivalents	\$ 233,452	\$ 128,532	\$ 761,825	\$ 782,881
Investments	265,940	146,874	807,537	891,825
Receivables (net of allowances):				
Taxes	-	-	1,278,627	-
Accounts	8,195	1,060	-	-
Due from other funds	-	-	11,772	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 507,587</u>	 <u>\$ 276,466</u>	 <u>\$ 2,859,761</u>	 <u>\$ 1,674,706</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 5,174	\$ 740	\$ 40	\$ 10,315
Accrued payroll	1,025	2,470	21,345	4,965
Due to other funds	-	-	-	-
 Total liabilities	 <u>\$ 6,199</u>	 <u>\$ 3,210</u>	 <u>\$ 21,385</u>	 <u>\$ 15,280</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ 1,233,564	\$ -
Unavailable revenue-license excise tax	-	-	45,063	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 1,278,627</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	501,388	273,256	1,559,749	1,659,426
Committed	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 501,388</u>	 <u>\$ 273,256</u>	 <u>\$ 1,559,749</u>	 <u>\$ 1,659,426</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 507,587</u>	 <u>\$ 276,466</u>	 <u>\$ 2,859,761</u>	 <u>\$ 1,674,706</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Surveyor's Corner 1202	Special Vehicle Inspection 1208	GAL/CASA Program 1213	Ineligible Deductions 1216
Cash and cash equivalents	\$ 122,511	\$ 5,701	\$ 181,104	\$ 12,594
Investments	139,558	6,495	206,308	14,348
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	225	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 262,069</u>	 <u>\$ 12,421</u>	 <u>\$ 387,412</u>	 <u>\$ 26,942</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 4,711	\$ -	\$ 2,544	\$ -
Accrued payroll	1,196	-	4,776	1,563
Due to other funds	-	-	-	-
 Total liabilities	 <u>\$ 5,907</u>	 <u>\$ -</u>	 <u>\$ 7,320</u>	 <u>\$ 1,563</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	256,162	12,421	380,092	25,379
Committed	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 256,162</u>	 <u>\$ 12,421</u>	 <u>\$ 380,092</u>	 <u>\$ 25,379</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 262,069</u>	 <u>\$ 12,421</u>	 <u>\$ 387,412</u>	 <u>\$ 26,942</u>

**St. Joseph County, Indiana**

**COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020**

<u>Assets</u>	County Elected Officials Training 1217	Park and Recreation 1219	Statewide 911 1222	Ineligible Deduction - 7/1/13 1300
Cash and cash equivalents	\$ 96,359	\$ 418,513	\$ 1,377,432	\$ 25,169
Investments	109,768	373,193	1,569,113	28,670
Receivables (net of allowances):				
Taxes	-	1,985,676	-	-
Accounts	-	-	-	-
Due from other funds	-	-	23,921	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 206,127</u>	 <u>\$ 2,777,382</u>	 <u>\$ 2,970,466</u>	 <u>\$ 53,839</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 17,328	\$ -	\$ -
Accrued payroll	-	39,714	27,347	1,419
Due to other funds	-	-	-	-
 Total liabilities	 <u>\$ -</u>	 <u>\$ 57,042</u>	 <u>\$ 27,347</u>	 <u>\$ 1,419</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ 1,908,285	\$ -	\$ -
Unavailable revenue-license excise tax	-	77,391	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ 1,985,676</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	206,127	734,664	2,943,119	52,420
Committed	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 206,127</u>	 <u>\$ 734,664</u>	 <u>\$ 2,943,119</u>	 <u>\$ 52,420</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 206,127</u>	 <u>\$ 2,777,382</u>	 <u>\$ 2,970,466</u>	 <u>\$ 53,839</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Adult Probation Fees 2000	Juvenile Probation Fees 2050	Problem Solving Court Fee/CSAP 2501	Alcohol & Drug Service Program 2502
Cash and cash equivalents	\$ 46,715	\$ 95,125	\$ 32,534	\$ 87,522
Investments	53,214	108,362	37,062	99,701
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	5,615	3,798	1,945	4,943
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 105,544</u>	 <u>\$ 207,285</u>	 <u>\$ 71,541</u>	 <u>\$ 192,166</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 604	\$ -	\$ -	\$ -
Accrued payroll	-	300	-	3,630
Due to other funds	-	-	-	-
 Total liabilities	 <u>\$ 604</u>	 <u>\$ 300</u>	 <u>\$ -</u>	 <u>\$ 3,630</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	104,940	206,985	71,541	188,536
Committed	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 104,940</u>	 <u>\$ 206,985</u>	 <u>\$ 71,541</u>	 <u>\$ 188,536</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 105,544</u>	 <u>\$ 207,285</u>	 <u>\$ 71,541</u>	 <u>\$ 192,166</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Veteran's Court Fees/CSAP 2503	Portage Manor 4019	Park & Rec Gift & Grant 4100	County Special Gifts/Misc 4101
Cash and cash equivalents	\$ 5,116	\$ 784,555	\$ 43,131	\$ 2,094
Investments	5,829	893,731	49,135	2,385
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	127,095	-	-
Due from other funds	-	12,419	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 10,945</u>	 <u>\$ 1,817,800</u>	 <u>\$ 92,266</u>	 <u>\$ 4,479</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 30,698	-	\$ -
Accrued payroll	-	60,732	-	-
Due to other funds	-	29,492	-	-
 Total liabilities	 <u>\$ -</u>	 <u>\$ 120,922</u>	 <u>\$ -</u>	 <u>\$ -</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	10,945	1,696,878	92,266	4,479
Committed	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 10,945</u>	 <u>\$ 1,696,878</u>	 <u>\$ 92,266</u>	 <u>\$ 4,479</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 10,945</u>	 <u>\$ 1,817,800</u>	 <u>\$ 92,266</u>	 <u>\$ 4,479</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Special Gifts - Sheriff 4104	Special Gifts - Prosecutor 4106	Portage Manor Gifts/Donations 4109	Gifts/Donations - Veteran's 4110
Cash and cash equivalents	\$ 7,834	\$ 12	\$ 14,475	\$ 428
Investments	8,924	13	16,490	487
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	\$ 16,758	\$ 25	\$ 30,965	\$ 915
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable		\$ -		\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
	\$ -	\$ -	\$ -	\$ -
 Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
	\$ -	\$ -	\$ -	\$ -
 Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	16,758	25	30,965	915
Committed	-	-	-	-
Unassigned	-	-	-	-
	\$ 16,758	\$ 25	\$ 30,965	\$ 915
Total liabilities, deferred inflows of resources, and fund balances	\$ 16,758	\$ 25	\$ 30,965	\$ 915

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Special Gifts - Pros. H.E.R.O 4111	AM General Allocation Area 4401	County Poor Relief Bond 4604	D.R.C.B. Fee 4900
Cash and cash equivalents	\$ 15,346	\$ 999,135	\$ 92,637	\$ 14,956
Investments	17,482	1,138,171	105,528	17,037
Receivables (net of allowances):				
Taxes	-	394,692	-	-
Accounts	-	-	-	50
Due from other funds	-	-	-	-
Assets held for resale	-	1,900,000	-	-
 Total assets	 <u>\$ 32,828</u>	 <u>\$ 4,431,998</u>	 <u>\$ 198,165</u>	 <u>\$ 32,043</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 6,788	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
 Total liabilities	 <u>\$ -</u>	 <u>\$ 6,788</u>	 <u>\$ -</u>	 <u>\$ -</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ 394,692	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ 394,692</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ 1,900,000	\$ -	\$ -
Restricted	32,828	2,130,518	198,165	32,043
Committed	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 32,828</u>	 <u>\$ 4,030,518</u>	 <u>\$ 198,165</u>	 <u>\$ 32,043</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 32,828</u>	 <u>\$ 4,431,998</u>	 <u>\$ 198,165</u>	 <u>\$ 32,043</u>

**St. Joseph County, Indiana**

**COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020**

<u>Assets</u>	Alternate Dispute Resolution 4901	Cont. Education Fund/Sheriff 4903	Portage Manor Farm Operation 4906	County Owned Tax Sale 4908
Cash and cash equivalents	\$ 23,032	\$ 19,308	\$ 10,117	\$ 639,815
Investments	26,239	21,995	11,525	728,852
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	1,500	1,089	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 50,771</u>	 <u>\$ 42,392</u>	 <u>\$ 21,642</u>	 <u>\$ 1,368,667</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 1,855	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
 Total liabilities	 <u>\$ 1,855</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	48,916	42,392	21,642	1,368,667
Committed	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 48,916</u>	 <u>\$ 42,392</u>	 <u>\$ 21,642</u>	 <u>\$ 1,368,667</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 50,771</u>	 <u>\$ 42,392</u>	 <u>\$ 21,642</u>	 <u>\$ 1,368,667</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Drug Testing Fees/JJC 4909	Adult Drug Testing Fees 4910	Community Development 4911	Federal D.E.A./ Sheriff Fund 4912
Cash and cash equivalents	\$ 50,465	\$ 2,129	\$ 6,809	\$ 43,390
Investments	57,488	2,425	7,756	49,427
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	655	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
Total assets	\$ 108,608	\$ 4,554	\$ 14,565	\$ 92,817
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 19	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	\$ 19	\$ -	\$ -	\$ -
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
Total deferred inflows of resources	\$ -	\$ -	\$ -	\$ -
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	108,589	4,554	14,565	92,817
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balances	\$ 108,589	\$ 4,554	\$ 14,565	\$ 92,817
Total liabilities, deferred inflows of resources, and fund balances	\$ 108,608	\$ 4,554	\$ 14,565	\$ 92,817

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Sheriff D.E.A. Fund 4913	Prosecutor D.E.A. Fund 4914	Federal D.E.A./ Prosecutor Fund 4915	Healthwin 4916
Cash and cash equivalents	\$ 3,435	\$ 5,367	\$ 3,211	\$ 430,758
Investments	3,913	6,115	3,658	490,703
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 7,348</u>	 <u>\$ 11,482</u>	 <u>\$ 6,869</u>	 <u>\$ 921,461</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 9,000
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
 Total liabilities	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 9,000</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	7,348	11,482	6,869	912,461
Committed	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 7,348</u>	 <u>\$ 11,482</u>	 <u>\$ 6,869</u>	 <u>\$ 912,461</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 7,348</u>	 <u>\$ 11,482</u>	 <u>\$ 6,869</u>	 <u>\$ 921,461</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Recorder's Escrow Fund 4917	Public Defender's Fees 4919	Co. Emergency Command Center Control 4920	Misc. State Monies Trust Fund 4924
Cash and cash equivalents	\$ 70,805	\$ 104,527	\$ 227	\$ 520
Investments	80,660	119,074	258	592
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	2,627	1,694	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 154,092</u>	 <u>\$ 225,295</u>	 <u>\$ 485</u>	 <u>\$ 1,112</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 153,191	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
 Total liabilities	 <u>\$ 153,191</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	901	225,295	485	1,112
Committed	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 901</u>	 <u>\$ 225,295</u>	 <u>\$ 485</u>	 <u>\$ 1,112</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 154,092</u>	 <u>\$ 225,295</u>	 <u>\$ 485</u>	 <u>\$ 1,112</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Adult Probation Admin Fee 4925	Dispatch Operating 4930	Coroner Non- Reverting Fund 4934	Prosecutor Investigator Interlocal 4935
Cash and cash equivalents	\$ 53,706	\$ 1,450,765	\$ 4,405	\$ 62,735
Investments	61,179	1,652,649	5,018	71,465
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	1,625	-	-	-
Due from other funds	-	26,346	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 116,510</u>	 <u>\$ 3,129,760</u>	 <u>\$ 9,423</u>	 <u>\$ 134,200</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 20,441	\$ -	\$ 128
Accrued payroll	-	135,193	-	7,597
Due to other funds	-	-	-	-
 Total liabilities	 <u>\$ -</u>	 <u>\$ 155,634</u>	 <u>\$ -</u>	 <u>\$ 7,725</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	116,510	2,974,126	9,423	-
Committed	-	-	-	126,475
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 116,510</u>	 <u>\$ 2,974,126</u>	 <u>\$ 9,423</u>	 <u>\$ 126,475</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 116,510</u>	 <u>\$ 3,129,760</u>	 <u>\$ 9,423</u>	 <u>\$ 134,200</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

	Local Ordinance Violations 4936	Sheriff Sex/Offender Fee 4937	Adult Interstate Compact 4938	JJC Juv. Interstate Compact 4939
<u>Assets</u>				
Cash and cash equivalents	\$ 236,703	\$ 34,963	\$ 6,891	\$ 427
Investments	269,642	39,827	7,850	486
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	4,370	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	\$ 510,715	\$ 74,790	\$ 14,741	\$ 913
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
	\$ -	\$ -	\$ -	\$ -
 Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
	\$ -	\$ -	\$ -	\$ -
 Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	510,715	74,790	14,741	913
Committed	-	-	-	-
Unassigned	-	-	-	-
	\$ 510,715	\$ 74,790	\$ 14,741	\$ 913
 Total liabilities, deferred inflows of resources, and fund balances				
	\$ 510,715	\$ 74,790	\$ 14,741	\$ 913

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	State Drug Forfeitures 7120	Pretrial Diversion Fees - Prosecutor 7398	User Fees - Law Enforcement 7399	Prosecutor P.C.A. 8099
Cash and cash equivalents	\$ 3,513	\$ 204,395	\$ 222,653	\$ 14,220
Investments	4,001	232,838	253,635	16,197
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	15,832	-	3,494
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 7,514</u>	 <u>\$ 453,065</u>	 <u>\$ 476,288</u>	 <u>\$ 33,911</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 214	\$ 2,318	\$ -
Accrued payroll	-	7,803	-	2,400
Due to other funds	-	-	-	-
 Total liabilities	 <u>\$ -</u>	 <u>\$ 8,017</u>	 <u>\$ 2,318</u>	 <u>\$ 2,400</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	7,514	445,048	473,970	31,511
Committed	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 7,514</u>	 <u>\$ 445,048</u>	 <u>\$ 473,970</u>	 <u>\$ 31,511</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 7,514</u>	 <u>\$ 453,065</u>	 <u>\$ 476,288</u>	 <u>\$ 33,911</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Federal Grant Fund 8100	S.T.O.P. Violence Against Women 8106	Victims of Crime Act - Assist 8117	Health Ebola Grant 8126
Cash and cash equivalents	\$ 2,044	\$ -	\$ 16,914	\$ 6,789
Investments	2,328	-	19,268	7,734
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 4,372</u>	 <u>\$ -</u>	 <u>\$ 36,182</u>	 <u>\$ 14,523</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ 9,290
Accrued payroll	-	6,444	3,153	-
Due to other funds	-	110,385	-	-
 Total liabilities	 <u>\$ -</u>	 <u>\$ 116,829</u>	 <u>\$ 3,153</u>	 <u>\$ 9,290</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	4,372	-	33,029	5,233
Committed	-	-	-	-
Unassigned	-	(116,829)	-	-
 Total fund balances	 <u>\$ 4,372</u>	 <u>\$ (116,829)</u>	 <u>\$ 33,029</u>	 <u>\$ 5,233</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 4,372</u>	 <u>\$ -</u>	 <u>\$ 36,182</u>	 <u>\$ 14,523</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

	F.I.M.R. Program/SJC Health 8129	Health Immunization CoAg Grant 8131	Cyber Crimes Against Children 8133	Health P.H.E.P.C.A. Grant 8134
<u>Assets</u>				
Cash and cash equivalents	\$ 7,890	\$ -	\$ 547	\$ 4,240
Investments	8,989	-	623	4,830
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	2,854	27,113	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
	\$ 19,733	\$ 27,113	\$ 1,170	\$ 9,070
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 41	\$ 41	\$ -	\$ -
Accrued payroll	1,526	2,136	-	-
Due to other funds	-	27,113	-	-
	\$ 1,567	\$ 29,290	\$ -	\$ -
 Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
	\$ -	\$ -	\$ -	\$ -
 Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	18,166	-	1,170	9,070
Committed	-	-	-	-
Unassigned	-	(2,177)	-	-
	\$ 18,166	\$ (2,177)	\$ 1,170	\$ 9,070
	\$ 19,733	\$ 27,113	\$ 1,170	\$ 9,070

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Justice Assistance Grant - JAG 8137	Federal Grants Public Works 8138	Health Overdose Response 8140	Health Lead Free by 3 8141
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	101,587	-	-
Due from other funds	-	29,400	-	-
Assets held for resale	-	-	-	-
 Total assets	 \$ -	 \$ 130,987	 \$ -	 \$ -
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 74,591	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	12,241	377,472	-	-
 Total liabilities	 \$ 12,241	 \$ 452,063	 \$ -	 \$ -
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 \$ -	 \$ -	 \$ -	 \$ -
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Committed	-	-	-	-
Unassigned	(12,241)	(321,076)	-	-
 Total fund balances	 \$ (12,241)	 \$ (321,076)	 \$ -	 \$ -
 Total liabilities, deferred inflows of resources, and fund balances	 \$ -	 \$ 130,987	 \$ -	 \$ -

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	SHSP SJC Collaborative Radio 8142	Rapid Deployment Kit Dep. 8143	Cybercrimes ND Grant 8144	Health IN Cares Echo 8145
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	25,216
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 25,216</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	2,468	-
Due to other funds	-	-	19,141	25,216
 Total liabilities	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 21,609</u>	 <u>\$ 25,216</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	-
Committed	-	-	-	-
Unassigned	-	-	(21,609)	-
 Total fund balances	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ (21,609)</u>	 <u>\$ -</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 25,216</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	93.563 Title IV- D Incentive 8895	Title IV-D Pros. Incentive 8897	Title IV-D Clerk Incentive 8899	Police COVID Supp Grant 8901
Cash and cash equivalents	\$ 135,938	\$ 119,720	\$ 690,855	\$ -
Investments	154,856	136,380	786,994	-
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	28,130	42,321	28,130	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 318,924</u>	 <u>\$ 298,421</u>	 <u>\$ 1,505,979</u>	 <u>\$ -</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 287	\$ -	\$ -	\$ -
Accrued payroll	3,752	3,650	1,294	-
Due to other funds	-	-	-	3,792
 Total liabilities	 <u>\$ 4,039</u>	 <u>\$ 3,650</u>	 <u>\$ 1,294</u>	 <u>\$ 3,792</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	314,885	294,771	1,504,685	-
Committed	-	-	-	-
Unassigned	-	-	-	(3,792)
 Total fund balances	 <u>\$ 314,885</u>	 <u>\$ 294,771</u>	 <u>\$ 1,504,685</u>	 <u>\$ (3,792)</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 318,924</u>	 <u>\$ 298,421</u>	 <u>\$ 1,505,979</u>	 <u>\$ -</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	COVID CARES Act Grant 8902	Election COVID CARES Act 8904	Health COVID Cares Act Testing 8905	Portage Man COVID HRSA Relief 8906
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 5,815
Investments	-	-	-	6,625
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	42,558	300,000	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ -</u>	 <u>\$ 42,558</u>	 <u>\$ 300,000</u>	 <u>\$ 12,440</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	42,558	300,000	-
 Total liabilities	 <u>\$ -</u>	 <u>\$ 42,558</u>	 <u>\$ 300,000</u>	 <u>\$ -</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	-	12,440
Committed	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 12,440</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ -</u>	 <u>\$ 42,558</u>	 <u>\$ 300,000</u>	 <u>\$ 12,440</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	COVID CARES Act Safety Awareness 8907	PM COVID HRSA Relief Phase 3 8908	VOCA Formula Grant 8926	Local Health Services Grant 9101
Cash and cash equivalents	\$ -	\$ 21,312	\$ -	\$ 46,390
Investments	-	24,279	-	52,845
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	340,952	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 340,952</u>	 <u>\$ 45,591</u>	 <u>\$ -</u>	 <u>\$ 99,235</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 22,116	\$ -	\$ -	\$ 124
Accrued payroll	-	-	3,127	3,164
Due to other funds	318,836	-	26,308	-
 Total liabilities	 <u>\$ 340,952</u>	 <u>\$ -</u>	 <u>\$ 29,435</u>	 <u>\$ 3,288</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	45,591	-	95,947
Committed	-	-	-	-
Unassigned	-	-	(29,435)	-
 Total fund balances	 <u>\$ -</u>	 <u>\$ 45,591</u>	 <u>\$ (29,435)</u>	 <u>\$ 95,947</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 340,952</u>	 <u>\$ 45,591</u>	 <u>\$ -</u>	 <u>\$ 99,235</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Drug Free Comm. Council Grant 9102	2012 Problem Solving Grant 9104	Data Share Initiative Grant 9107	Adult Protective Services Grant 9108
Cash and cash equivalents	\$ 10,230	\$ 6,857	\$ 14	\$ -
Investments	11,653	7,812	16	-
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	33,653
Due from other funds	-	-	-	29,492
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 21,883</u>	 <u>\$ 14,669</u>	 <u>\$ 30</u>	 <u>\$ 63,145</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 3,371	\$ -	\$ -	\$ 335
Accrued payroll	-	-	-	11,285
Due to other funds	-	-	-	127,449
 Total liabilities	 <u>\$ 3,371</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 139,069</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	18,512	14,669	30	-
Committed	-	-	-	-
Unassigned	-	-	-	(75,924)
 Total fund balances	 <u>\$ 18,512</u>	 <u>\$ 14,669</u>	 <u>\$ 30</u>	 <u>\$ (75,924)</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 21,883</u>	 <u>\$ 14,669</u>	 <u>\$ 30</u>	 <u>\$ 63,145</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Health Trust Fund 9111	Juvenile Detention Alternative 9112	Court Interpreter Grant 9117	Polling Place ADA Compliance 9118
Cash and cash equivalents	\$ 60,952	\$ 17,796	\$ -	\$ 93
Investments	69,438	20,271	-	107
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
Total assets	<u>\$ 130,390</u>	<u>\$ 38,067</u>	<u>\$ -</u>	<u>\$ 200</u>
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 616	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	257	-
Total liabilities	<u>\$ 616</u>	<u>\$ -</u>	<u>\$ 257</u>	<u>\$ -</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
Total deferred inflows of resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	129,774	38,067	-	200
Committed	-	-	-	-
Unassigned	-	-	(257)	-
Total fund balances	<u>\$ 129,774</u>	<u>\$ 38,067</u>	<u>\$ (257)</u>	<u>\$ 200</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 130,390</u>	<u>\$ 38,067</u>	<u>\$ -</u>	<u>\$ 200</u>

**St. Joseph County, Indiana**

**COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020**

	D.A.R.E 9122	S.U.D.S 9123	Real Services Grant 9124	Community Based Correction- Ducomb 9125
<u>Assets</u>				
Cash and cash equivalents	\$ 20,649	\$ 935	\$ -	\$ 5,863
Investments	23,523	1,065	-	6,679
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
Total assets	<u>\$ 44,172</u>	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 12,542</u>
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 175	\$ -	\$ -	\$ 18,815
Accrued payroll	-	-	-	62,914
Due to other funds	-	-	-	-
Total liabilities	<u>\$ 175</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,729</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
Total deferred inflows of resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	43,997	2,000	-	-
Committed	-	-	-	-
Unassigned	-	-	-	(69,187)
Total fund balances	<u>\$ 43,997</u>	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ (69,187)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 44,172</u>	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 12,542</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Comm. Transition Program - Ducomb 9126	Project Income- CBC/Ducomb 9127	JJC- DOC Grant (CBC) 9129	JJC- Project Income (CTP) 9130
Cash and cash equivalents	\$ 8,169	\$ 190,426	\$ 59,523	\$ 12,583
Investments	9,274	216,924	67,805	14,334
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	634
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 17,443</u>	 <u>\$ 407,350</u>	 <u>\$ 127,328</u>	 <u>\$ 27,551</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 323	\$ 45	\$ 1,137
Accrued payroll	2,633	1,691	6,520	-
Due to other funds	-	-	-	-
 Total liabilities	 <u>\$ 2,633</u>	 <u>\$ 2,014</u>	 <u>\$ 6,565</u>	 <u>\$ 1,137</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	14,810	405,336	120,763	26,414
Committed	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 14,810</u>	 <u>\$ 405,336</u>	 <u>\$ 120,763</u>	 <u>\$ 26,414</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 17,443</u>	 <u>\$ 407,350</u>	 <u>\$ 127,328</u>	 <u>\$ 27,551</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	CASA Capacity Building Grant 9133	Cooking Healthy Program 9134	Big Box Appeals Fund 9135	Veterans Court Grant 9137
Cash and cash equivalents	\$ 24,622	\$ 296	\$ 34,369	\$ 957
Investments	28,048	338	39,151	1,091
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
<b>Total assets</b>	<b>\$ 52,670</b>	<b>\$ 634</b>	<b>\$ 73,520</b>	<b>\$ 2,048</b>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll	1,440	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>\$ 1,440</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	51,230	634	73,520	2,048
Committed	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>\$ 51,230</b>	<b>\$ 634</b>	<b>\$ 73,520</b>	<b>\$ 2,048</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 52,670</b>	<b>\$ 634</b>	<b>\$ 73,520</b>	<b>\$ 2,048</b>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Adult IDOC 1006 Add/Ducomb 9138	Prosecutor/ IDOC Pretrial FY17 9139	IDOC- CRRP FY17 9140	Adult Prob./ IDOC- Pretrial FY17 9141
Cash and cash equivalents	\$ -	\$ 19,912	\$ 5,738	\$ 68,209
Investments	-	22,683	6,536	77,701
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 \$ -	 \$ 42,595	 \$ 12,274	 \$ 145,910
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 83	\$ -	\$ -
Accrued payroll	-	3,344	-	4,941
Due to other funds	-	-	-	-
 Total liabilities	 \$ -	 \$ 3,427	 \$ -	 \$ 4,941
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 \$ -	 \$ -	 \$ -	 \$ -
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	39,168	12,274	140,969
Committed	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 \$ -	 \$ 39,168	 \$ 12,274	 \$ 140,969
 Total liabilities, deferred inflows of resources, and fund balances	 \$ -	 \$ 42,595	 \$ 12,274	 \$ 145,910

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Pretrial Services- Adult Probation 9143	2018 Family Court Project/ JJC 9147	Discretionary Grant/JJC 9148	CASA Triage Tool Pilot 9154
Cash and cash equivalents	\$ 66,805	\$ 957	\$ 902	\$ 2,445
Investments	76,101	1,090	1,028	2,784
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
 Total assets	 <u>\$ 142,906</u>	 <u>\$ 2,047</u>	 <u>\$ 1,930</u>	 <u>\$ 5,229</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 4,167	\$ -	\$ -	\$ -
Accrued payroll	3,926	-	-	-
Due to other funds	-	-	-	-
 Total liabilities	 <u>\$ 8,093</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	134,813	2,047	1,930	5,229
Committed	-	-	-	-
Unassigned	-	-	-	-
 Total fund balances	 <u>\$ 134,813</u>	 <u>\$ 2,047</u>	 <u>\$ 1,930</u>	 <u>\$ 5,229</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 142,906</u>	 <u>\$ 2,047</u>	 <u>\$ 1,930</u>	 <u>\$ 5,229</u>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	NIPSCO PSAP Training Grant 9155	Justice Addictions Resp 9156	Court Security Grant 9157	Health Vector Program 9158
Cash and cash equivalents	\$ -	\$ 44,410	\$ 385	\$ 5,575
Investments	-	50,590	438	6,350
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Due from other funds	-	-	-	-
Assets held for resale	-	-	-	-
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 95,000</b>	<b>\$ 823</b>	<b>\$ 11,925</b>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 5,000	\$ -	\$ -
Accrued payroll	-	-	-	-
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>\$ -</b>	<b>\$ 5,000</b>	<b>\$ -</b>	<b>\$ -</b>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	90,000	823	11,925
Committed	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balances</b>	<b>\$ -</b>	<b>\$ 90,000</b>	<b>\$ 823</b>	<b>\$ 11,925</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ -</b>	<b>\$ 95,000</b>	<b>\$ 823</b>	<b>\$ 11,925</b>

COMBINING BALANCE SHEET  
NON-MAJOR SPECIAL REVENUE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	2020 Family Recovery Court Grant 9159	Total
Cash and cash equivalents	\$ 11,921	\$ 14,546,139
Investments	13,579	15,862,623
Receivables (net of allowances):		
Taxes	-	5,309,155
Accounts	-	2,504,786
Due from other funds	-	133,653
Assets held for resale	-	1,900,000
	<u>          </u>	<u>          </u>
Total assets	<u>\$ 25,500</u>	<u>\$ 40,256,356</u>
<u>Liabilities, deferred inflows of</u>		
<u>resources, and fund balances</u>		
Liabilities:		
Accounts payable	\$ -	\$ 718,307
Accrued payroll	-	691,335
Due to other funds	-	1,420,260
	<u>          </u>	<u>          </u>
Total liabilities	<u>-</u>	<u>2,829,902</u>
Deferred inflows of resources:		
Unavailable revenue-property taxes	\$ -	\$ 5,124,331
Unavailable revenue-license excise tax	-	184,824
	<u>          </u>	<u>          </u>
Total deferred inflows of resources	<u>-</u>	<u>5,309,155</u>
Fund balances:		
Nonspendable	\$ -	\$ 1,900,000
Restricted	25,500	30,743,351
Committed	-	126,475
Unassigned	-	(652,527)
	<u>          </u>	<u>          </u>
Total fund balances	<u>\$ 25,500</u>	<u>\$ 32,117,299</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 25,500</u>	<u>\$ 40,256,356</u>

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020

	Jail Commissary 0003	JJC Probation User Fees 0007	Adult Probation User Fees 0014	Adult Probation Adm. Fees 0015
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-
Charges for services	-	86,858	90,033	-
Fines and forfeitures	237,229	-	-	-
Other revenue	-	-	-	28,082
<b>Total revenues</b>	<b>237,229</b>	<b>86,858</b>	<b>90,033</b>	<b>28,082</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	-	-	-
Public safety	157,199	87,126	90,422	28,974
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>157,199</b>	<b>87,126</b>	<b>90,422</b>	<b>28,974</b>
Excess (deficiency) of revenues over (under) expenditures	80,030	(268)	(389)	(892)
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>80,030</b>	<b>(268)</b>	<b>(389)</b>	<b>(892)</b>
Fund Balances - Beginning of year	295,986	16,393	6,004	2,517
Fund Balances - End of year	\$ 376,016	\$ 16,125	\$ 5,615	\$ 1,625

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020

	Ducomb Resident Trust 0028	Accident Reports Sheriff 1101	Public Housing Authority 1103	Clerk's Record Perpetuation 1119
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	27,819	-	1,523
Charges for services	-	-	-	149,169
Fines and forfeitures	-	-	-	-
Other revenue	207,202	1,718	-	-
<b>Total revenues</b>	<b>207,202</b>	<b>29,537</b>	<b>-</b>	<b>150,692</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	201,996	-	-	153,033
Public safety	-	2,857	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>201,996</b>	<b>2,857</b>	<b>-</b>	<b>153,033</b>
Excess (deficiency) of revenues over (under) expenditures	5,206	26,680	-	(2,341)
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	(55,600)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(55,600)</b>
<b>Net change in fund balance</b>	<b>5,206</b>	<b>26,680</b>	<b>-</b>	<b>(57,941)</b>
Fund Balances - Beginning of year	-	161,785	28,180	562,668
<b>Fund Balances - End of year</b>	<b>\$ 5,206</b>	<b>\$ 188,465</b>	<b>\$ 28,180</b>	<b>\$ 504,727</b>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Animal License Fee (Dog Tax) 1129	County Disclosure Fees 1131	Drug Free Community 1148	Local Emergency Planning 1152
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	13,849
Charges for services	-	32,350	56,926	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	963
<b>Total revenues</b>	<b>-</b>	<b>32,350</b>	<b>56,926</b>	<b>14,812</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	25,211	-	-
Public safety	-	-	37,500	4,537
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>25,211</b>	<b>37,500</b>	<b>4,537</b>
Excess (deficiency) of revenues over (under) expenditures	-	7,139	19,426	10,275
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>-</b>	<b>7,139</b>	<b>19,426</b>	<b>10,275</b>
Fund Balances - Beginning of year	35,366	146,153	58,939	30,858
Fund Balances - End of year	<u>\$ 35,366</u>	<u>\$ 153,292</u>	<u>\$ 78,365</u>	<u>\$ 41,133</u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Enhanced Access Fee/IT 1154	Remote Enhanced Access Laredo 1155	Firearms Training & Police Education 1156	County Health 1159
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ 1,437,511
Intergovernmental receipts	-	-	-	141,353
Charges for services	8,400	94,794	51,875	1,519,911
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	3,869
Total revenues	<u>8,400</u>	<u>94,794</u>	<u>51,875</u>	<u>3,102,644</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	52,266	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	3,056,525
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	45,796
Interest on long-term debt	-	-	-	7,821
Capital outlay	-	-	-	10,000
Total expenditures	<u>-</u>	<u>-</u>	<u>52,266</u>	<u>3,120,142</u>
Excess (deficiency) of revenues over (under) expenditures	<u>8,400</u>	<u>94,794</u>	<u>(391)</u>	<u>(17,498)</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>8,400</u>	<u>94,794</u>	<u>(391)</u>	<u>(17,498)</u>
Fund Balances - Beginning of year	<u>6,479</u>	<u>555,696</u>	<u>208,119</u>	<u>1,969,674</u>
Fund Balances - End of year	<u>\$ 14,879</u>	<u>\$ 650,490</u>	<u>\$ 207,728</u>	<u>\$ 1,952,176</u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Identification Security Protection 1160	County Highway 1173/1176	County Misdemeanor Fund 1175	Omitted Property Audits 1177
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ 308,947
Intergovernmental receipts	-	7,479,499	177,919	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	37,486	2,016,470	-	-
<b>Total revenues</b>	<b>37,486</b>	<b>9,495,969</b>	<b>177,919</b>	<b>308,947</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	-	-	423,895
Public safety	-	-	126,870	-
Highways and streets	-	7,523,811	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
<b>Debt service:</b>				
Principal	-	255,738	-	-
Interest on long-term debt	-	67,860	-	-
Capital outlay	-	2,815,000	-	-
<b>Total expenditures</b>	<b>-</b>	<b>10,662,409</b>	<b>126,870</b>	<b>423,895</b>
Excess (deficiency) of revenues over (under) expenditures	37,486	(1,166,440)	51,049	(114,948)
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	1,200,000	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>1,200,000</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>37,486</b>	<b>33,560</b>	<b>51,049</b>	<b>(114,948)</b>
Fund Balances - Beginning of year	138,507	1,318,728	123,129	200,065
Fund Balances - End of year	\$ 175,993	\$ 1,352,288	\$ 174,178	\$ 85,117

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Park Nonreverting Operating 1179	Plat Book Maintenance 1181	Cumulative Reassessment (2017) 1188	Recorder Perpetuation 1189
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ 1,039,043	\$ -
Intergovernmental receipts	-	-	102,129	-
Charges for services	214,299	116,965	-	543,655
Fines and forfeitures	-	-	-	-
Other revenue	1,125	-	44,712	-
<b>Total revenues</b>	<b>215,424</b>	<b>116,965</b>	<b>1,185,884</b>	<b>543,655</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	119,406	1,201,452	372,218
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	250,768	-	-	-
<b>Debt service:</b>				
Principal	-	-	6,569	-
Interest on long-term debt	-	-	672	-
Capital outlay	14,188	-	17,300	-
<b>Total expenditures</b>	<b>264,956</b>	<b>119,406</b>	<b>1,225,993</b>	<b>372,218</b>
Excess (deficiency) of revenues over (under) expenditures	(49,532)	(2,441)	(40,109)	171,437
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	17,300	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>17,300</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(49,532)</b>	<b>(2,441)</b>	<b>(22,809)</b>	<b>171,437</b>
<b>Fund Balances - Beginning of year</b>	<b>550,920</b>	<b>275,697</b>	<b>1,582,558</b>	<b>1,487,989</b>
<b>Fund Balances - End of year</b>	<b>\$ 501,388</b>	<b>\$ 273,256</b>	<b>\$ 1,559,749</b>	<b>\$ 1,659,426</b>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Surveyor's Corner 1202	Special Vehicle Inspection 1208	GAL/CASA Program 1213	Ineligible Deductions 1216
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	322,370	-
Charges for services	185,565	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	2,880	-	5,360
<b>Total revenues</b>	<b>185,565</b>	<b>2,880</b>	<b>322,370</b>	<b>5,360</b>
Expenditures:				
Current:				
General government	91,413	-	276,118	46,705
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>91,413</b>	<b>-</b>	<b>276,118</b>	<b>46,705</b>
Excess (deficiency) of revenues over (under) expenditures	94,152	2,880	46,252	(41,345)
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	94,152	2,880	46,252	(41,345)
Fund Balances - Beginning of year	162,010	9,541	333,840	66,724
Fund Balances - End of year	\$ 256,162	\$ 12,421	\$ 380,092	\$ 25,379

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	County Elected Officials Training 1217	Park and Recreation 1219	Statewide 911 1222	Ineligible Deduction - 7/1/13 1300
<b>Revenue:</b>				
Taxes	\$ -	\$ 1,822,611	\$ -	\$ -
Intergovernmental receipts	-	175,396	2,366,786	-
Charges for services	37,486	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	40	-	45,668	-
<b>Total revenues</b>	<b>37,526</b>	<b>1,998,007</b>	<b>2,412,454</b>	<b>-</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	3,379	-	-	202,476
Public safety	-	-	2,854,569	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	1,767,458	-	-
<b>Debt service:</b>				
Principal	-	2,574	-	-
Interest on long-term debt	-	160	-	-
Capital outlay	-	100,475	-	-
<b>Total expenditures</b>	<b>3,379</b>	<b>1,870,667</b>	<b>2,854,569</b>	<b>202,476</b>
Excess (deficiency) of revenues over (under) expenditures	34,147	127,340	(442,115)	(202,476)
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>34,147</b>	<b>127,340</b>	<b>(442,115)</b>	<b>(202,476)</b>
<b>Fund Balances - Beginning of year</b>	<b>171,980</b>	<b>607,324</b>	<b>3,385,234</b>	<b>254,896</b>
<b>Fund Balances - End of year</b>	<b>\$ 206,127</b>	<b>\$ 734,664</b>	<b>\$ 2,943,119</b>	<b>\$ 52,420</b>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Adult Probation Fees 2000	Juvenile Probation Fees 2050	Problem Solving Court Fee/CSAP 2501	Alcohol & Drug Service Program 2502
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-
Charges for services	90,033	56,227	14,640	50,919
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
<b>Total revenues</b>	<u>90,033</u>	<u>56,227</u>	<u>14,640</u>	<u>50,919</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	-	-	83,198
Public safety	98,214	2,546	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<u>98,214</u>	<u>2,546</u>	<u>-</u>	<u>83,198</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,181)</u>	<u>53,681</u>	<u>14,640</u>	<u>(32,279)</u>
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>(8,181)</u>	<u>53,681</u>	<u>14,640</u>	<u>(32,279)</u>
Fund Balances - Beginning of year	<u>113,121</u>	<u>153,304</u>	<u>56,901</u>	<u>220,815</u>
Fund Balances - End of year	<u>\$ 104,940</u>	<u>\$ 206,985</u>	<u>\$ 71,541</u>	<u>\$ 188,536</u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Veteran's Court Fees/CSAP 2503	Portage Manor 4019	Park & Rec Gift & Grant 4100	County Special Gifts/Misc 4101
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-
Charges for services	1,500	2,393,115	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	38,937	8,910	-
Total revenues	<u>1,500</u>	<u>2,432,052</u>	<u>8,910</u>	<u>-</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	2,556,105	-	-
Culture and recreation	-	-	2,436	-
Debt service:				
Principal	-	858	-	-
Interest on long-term debt	-	256	-	-
Capital outlay	-	20,500	-	-
Total expenditures	<u>-</u>	<u>2,577,719</u>	<u>2,436</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,500</u>	<u>(145,667)</u>	<u>6,474</u>	<u>-</u>
Other financing sources (uses):				
Lease proceeds	-	20,500	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>20,500</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>1,500</u>	<u>(125,167)</u>	<u>6,474</u>	<u>-</u>
Fund Balances - Beginning of year	<u>9,445</u>	<u>1,822,045</u>	<u>85,792</u>	<u>4,479</u>
Fund Balances - End of year	<u>\$ 10,945</u>	<u>\$ 1,696,878</u>	<u>\$ 92,266</u>	<u>\$ 4,479</u>

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020

	Special Gifts - Sheriff 4104	Special Gifts - Prosecutor 4106	Portage Manor Gifts/Donations 4109	Gifts/Donations - Veteran's 4110
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	150	-	55,088	-
<b>Total revenues</b>	<b>150</b>	<b>-</b>	<b>55,088</b>	<b>-</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	-	-	50
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	31,776	-
Culture and recreation	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	30,374	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>62,150</b>	<b>50</b>
Excess (deficiency) of revenues over (under) expenditures	150	-	(7,062)	(50)
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>150</b>	<b>-</b>	<b>(7,062)</b>	<b>(50)</b>
Fund Balances - Beginning of year	16,608	25	38,027	965
Fund Balances - End of year	\$ 16,758	\$ 25	\$ 30,965	\$ 915

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Special Gifts - Pros. H.E.R.O 4111	AM General Allocation Area 4401	County Poor Relief Bond 4604	D.R.C.B. Fee 4900
Revenue:				
Taxes	\$ -	\$ 569,791	\$ -	\$ -
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	5,193
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>569,791</b>	<b>-</b>	<b>5,193</b>
Expenditures:				
Current:				
General government	14,778	-	-	3,464
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	353,004	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>14,778</b>	<b>353,004</b>	<b>-</b>	<b>3,464</b>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,778)</u>	<u>216,787</u>	<u>-</u>	<u>1,729</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	<u>(14,778)</u>	<u>216,787</u>	<u>-</u>	<u>1,729</u>
Fund Balances - Beginning of year	<u>47,606</u>	<u>3,813,731</u>	<u>198,165</u>	<u>30,314</u>
Fund Balances - End of year	<u>\$ 32,828</u>	<u>\$ 4,030,518</u>	<u>\$ 198,165</u>	<u>\$ 32,043</u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Alternate Dispute Resolution 4901	Cont. Education Fund/Sheriff 4903	Portage Manor Farm Operation 4906	County Owned Tax Sale 4908
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-
Charges for services	18,276	-	7,750	12,802
Fines and forfeitures	-	-	-	-
Other revenue	-	15,620	-	-
<b>Total revenues</b>	<b>18,276</b>	<b>15,620</b>	<b>7,750</b>	<b>12,802</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	5,634	-	-	182,978
Public safety	-	6,968	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	3,990	-
Culture and recreation	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>5,634</b>	<b>6,968</b>	<b>3,990</b>	<b>182,978</b>
Excess (deficiency) of revenues over (under) expenditures	12,642	8,652	3,760	(170,176)
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>12,642</b>	<b>8,652</b>	<b>3,760</b>	<b>(170,176)</b>
Fund Balances - Beginning of year	36,274	33,740	17,882	1,538,843
Fund Balances - End of year	\$ 48,916	\$ 42,392	\$ 21,642	\$ 1,368,667

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020

	Drug Testing Fees/JJC 4909	Adult Drug Testing Fees 4910	Community Development 4911	Federal D.E.A./ Sheriff Fund 4912
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	44,569
Charges for services	15,876	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
	<u>15,876</u>	<u>-</u>	<u>-</u>	<u>44,569</u>
Total revenues				
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	23,623	-	-	16,463
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
	<u>23,623</u>	<u>-</u>	<u>-</u>	<u>16,463</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>(7,747)</u>	<u>-</u>	<u>-</u>	<u>28,106</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)				
Net change in fund balance	<u>(7,747)</u>	<u>-</u>	<u>-</u>	<u>28,106</u>
Fund Balances - Beginning of year	<u>116,336</u>	<u>4,554</u>	<u>14,565</u>	<u>64,711</u>
Fund Balances - End of year	<u>\$ 108,589</u>	<u>\$ 4,554</u>	<u>\$ 14,565</u>	<u>\$ 92,817</u>

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020

	Sheriff D.E.A. Fund 4913	Prosecutor D.E.A. Fund 4914	Federal D.E.A./ Prosecutor Fund 4915	Healthwin 4916
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	108,622
	-	-	-	108,622
Total revenues	-	-	-	108,622
Expenditures:				
Current:				
General government	-	-	11,750	61,213
Public safety	-	-	-	-
Highways and streets	450	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
	-	-	-	-
Total expenditures	450	-	11,750	61,213
Excess (deficiency) of revenues over (under) expenditures	(450)	-	(11,750)	47,409
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(450)	-	(11,750)	47,409
Fund Balances - Beginning of year	7,798	11,482	18,619	865,052
Fund Balances - End of year	\$ 7,348	\$ 11,482	\$ 6,869	\$ 912,461

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Recorder's Escrow Fund 4917	Public Defender's Fees 4919	Co. Emergency Command Center Control 4920	Misc. State Monies Trust Fund 4924
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	-
Charges for services	1,424,520	18,365	-	-
Fines and forfeitures	-	-	-	-
Other revenue	255,484	-	-	-
<b>Total revenues</b>	<b>1,680,004</b>	<b>18,365</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	1,805,074	17,342	-	-
Public safety	-	-	12,527	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>1,805,074</b>	<b>17,342</b>	<b>12,527</b>	<b>-</b>
Excess (deficiency) of revenues over (under) expenditures	(125,070)	1,023	(12,527)	-
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(125,070)</b>	<b>1,023</b>	<b>(12,527)</b>	<b>-</b>
Fund Balances - Beginning of year	125,971	224,272	13,012	1,112
Fund Balances - End of year	<u>\$ 901</u>	<u>\$ 225,295</u>	<u>\$ 485</u>	<u>\$ 1,112</u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Adult Probation Admin Fee 4925	Dispatch Operating 4930	Coroner Non- Reverting Fund 4934	Prosecutor Investigator Interlocal 4935
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	279,814
Charges for services	30,599	7,964,014	1,937	-
Fines and forfeitures	-	-	-	-
Other revenue	-	39,469	-	-
<b>Total revenues</b>	<b>30,599</b>	<b>8,003,483</b>	<b>1,937</b>	<b>279,814</b>
Expenditures:				
Current:				
General government	-	-	314	247,430
Public safety	-	4,770,262	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	1,479,511	-	-
Interest on long-term debt	-	190,017	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>6,439,790</b>	<b>314</b>	<b>247,430</b>
Excess (deficiency) of revenues over (under) expenditures	30,599	1,563,693	1,623	32,384
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	9,153	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>9,153</b>	<b>-</b>	<b>-</b>
Net change in fund balance	30,599	1,572,846	1,623	32,384
Fund Balances - Beginning of year	85,911	1,401,280	7,800	94,091
Fund Balances - End of year	\$ 116,510	\$ 2,974,126	\$ 9,423	\$ 126,475

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Local Ordinance Violations 4936	Sheriff Sex/Offender Fee 4937	Adult Interstate Compact 4938	JJC Juv. Interstate Compact 4939
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	71,595	14,741	913
Charges for services	-	-	-	-
Fines and forfeitures	44,479	-	-	-
Other revenue	-	3,195	-	-
<b>Total revenues</b>	<b>44,479</b>	<b>74,790</b>	<b>14,741</b>	<b>913</b>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues over (under) expenditures	44,479	74,790	14,741	913
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	44,479	74,790	14,741	913
Fund Balances - Beginning of year	466,236	-	-	-
Fund Balances - End of year	\$ 510,715	\$ 74,790	\$ 14,741	\$ 913

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	State Drug Forfeitures 7120	Pretrial Diversion Fees - Prosecutor 7398	User Fees - Law Enforcement 7399	Prosecutor P.C.A. 8099
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	-	72,163
Charges for services	-	176,267	-	-
Fines and forfeitures	2,438	-	-	-
Other revenue	-	-	-	-
<b>Total revenues</b>	<b>2,438</b>	<b>176,267</b>	<b>-</b>	<b>72,163</b>
Expenditures:				
Current:				
General government	-	346,191	9,175	85,734
Public safety	18,014	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	7,574	-	-
Interest on long-term debt	-	743	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>18,014</b>	<b>354,508</b>	<b>9,175</b>	<b>85,734</b>
Excess (deficiency) of revenues over (under) expenditures	<u>(15,576)</u>	<u>(178,241)</u>	<u>(9,175)</u>	<u>(13,571)</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b><u>(15,576)</u></b>	<b><u>(178,241)</u></b>	<b><u>(9,175)</u></b>	<b><u>(13,571)</u></b>
Fund Balances - Beginning of year	<u>23,090</u>	<u>623,289</u>	<u>483,145</u>	<u>45,082</u>
Fund Balances - End of year	<u><u>\$ 7,514</u></u>	<u><u>\$ 445,048</u></u>	<u><u>\$ 473,970</u></u>	<u><u>\$ 31,511</u></u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Federal Grant Fund 8100	S.T.O.P. Violence Against Women 8106	Victims of Crime Act - Assist 8117	Health Ebola Grant 8126
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	215,589	85,531	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>215,589</b>	<b>85,531</b>	<b>-</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	187,578	91,799	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	15,041
Culture and recreation	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>187,578</b>	<b>91,799</b>	<b>15,041</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>-</b>	<b>28,011</b>	<b>(6,268)</b>	<b>(15,041)</b>
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>-</b>	<b>28,011</b>	<b>(6,268)</b>	<b>(15,041)</b>
<b>Fund Balances - Beginning of year</b>	<b>4,372</b>	<b>(144,840)</b>	<b>39,297</b>	<b>20,274</b>
<b>Fund Balances - End of year</b>	<b>\$ 4,372</b>	<b>\$ (116,829)</b>	<b>\$ 33,029</b>	<b>\$ 5,233</b>

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020

	F.I.M.R. Program/SJC Health 8129	Health Immunization CoAg Grant 8131	Cyber Crimes Against Children 8133	Health P.H.E.P.C.A. Grant 8134
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	43,870	108,173	21,647	18,140
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	43,870	108,173	21,647	18,140
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	21,647	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	48,461	108,953	-	11,879
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	48,461	108,953	21,647	11,879
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	(4,591)	(780)	-	6,261
	<hr/>	<hr/>	<hr/>	<hr/>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balance	(4,591)	(780)	-	6,261
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balances - Beginning of year	22,757	(1,397)	1,170	2,809
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balances - End of year	\$ 18,166	\$ (2,177)	\$ 1,170	\$ 9,070
	<hr/>	<hr/>	<hr/>	<hr/>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Justice Assistance Grant - JAG 8137	Federal Grants Public Works 8138	Health Overdose Response 8140	Health Lead Free by 3 8141
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	2,216,857	21,379	9,565
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
	-	2,216,857	21,379	9,565
Total revenues	-	2,216,857	21,379	9,565
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	1,636,626	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	12,244	-	-	-
	12,244	1,636,626	-	-
Total expenditures	12,244	1,636,626	-	-
Excess (deficiency) of revenues over (under) expenditures	(12,244)	580,231	21,379	9,565
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(12,244)	580,231	21,379	9,565
Fund Balances - Beginning of year	3	(901,307)	(21,379)	(9,565)
Fund Balances - End of year	\$ (12,241)	\$ (321,076)	\$ -	\$ -

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020

	SHSP SJC Collaborative Radio 8142	Rapid Deployment Kit Dep. 8143	Cybercrimes ND Grant 8144	Health IN Cares Echo 8145
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	26,359	30,368	35,553	50,432
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
	<u>26,359</u>	<u>30,368</u>	<u>35,553</u>	<u>50,432</u>
Total revenues				
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	57,162	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	50,432
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>57,162</u>	<u>50,432</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>26,359</u>	<u>30,368</u>	<u>(21,609)</u>	<u>-</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)				
Net change in fund balance	<u>26,359</u>	<u>30,368</u>	<u>(21,609)</u>	<u>-</u>
Fund Balances - Beginning of year	<u>(26,359)</u>	<u>(30,368)</u>	<u>-</u>	<u>-</u>
Fund Balances - End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (21,609)</u>	<u>\$ -</u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	93.563 Title IV-D Incentive 8895	Title IV-D Pros. Incentive 8897	Title IV-D Clerk Incentive 8899	Police COVID Supp Grant 8901
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	150,260	225,462	149,860	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
Total revenues	<u>150,260</u>	<u>225,462</u>	<u>149,860</u>	<u>-</u>
Expenditures:				
Current:				
General government	168,445	213,837	54,423	-
Public safety	-	-	-	3,792
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	4,446	-	-	-
Interest on long-term debt	294	-	-	-
Capital outlay	-	-	-	-
Total expenditures	<u>173,185</u>	<u>213,837</u>	<u>54,423</u>	<u>3,792</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(22,925)</u>	<u>11,625</u>	<u>95,437</u>	<u>(3,792)</u>
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(22,925)</u>	<u>11,625</u>	<u>95,437</u>	<u>(3,792)</u>
Fund Balances - Beginning of year	<u>337,810</u>	<u>283,146</u>	<u>1,409,248</u>	<u>-</u>
Fund Balances - End of year	<u>\$ 314,885</u>	<u>\$ 294,771</u>	<u>\$ 1,504,685</u>	<u>\$ (3,792)</u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	COVID CARES Act Grant 8902	Election COVID CARES Act 8904	Health COVID Cares Act Testing 8905	Portage Man COVID HRSA Relief 8906
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	8,784,835	107,423	300,000	47,613
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
<b>Total revenues</b>	<b>8,784,835</b>	<b>107,423</b>	<b>300,000</b>	<b>47,613</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	750,229	107,423	-	-
Public safety	6,878,056	-	-	-
Highways and streets	2,332	-	-	-
Economic development	-	-	-	-
Health and welfare	933,602	-	300,000	35,173
Culture and recreation	3,379	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	217,237	-	-	-
<b>Total expenditures</b>	<b>8,784,835</b>	<b>107,423</b>	<b>300,000</b>	<b>35,173</b>
Excess (deficiency) of revenues over (under) expenditures	-	-	-	12,440
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,440</b>
<b>Fund Balances - Beginning of year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Fund Balances - End of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,440</b>

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020

	COVID CARES Act Safety Awareness 8907	PM COVID HRSA Relief Phase 3 8908	VOCA Formula Grant 8926	Local Health Services Grant 9101
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	340,952	45,591	-	72,672
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
Total revenues	340,952	45,591	-	72,672
Expenditures:				
Current:				
General government	-	-	29,435	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	340,952	-	-	75,880
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	340,952	-	29,435	75,880
Excess (deficiency) of revenues over (under) expenditures	-	45,591	(29,435)	(3,208)
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	45,591	(29,435)	(3,208)
Fund Balances - Beginning of year	-	-	-	99,155
Fund Balances - End of year	\$ -	\$ 45,591	\$ (29,435)	\$ 95,947

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020

	Drug Free Comm. Council Grant 9102	2012 Problem Solving Grant 9104	Data Share Initiative Grant 9107	Adult Protective Services Grant 9108
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	12,500	9,056	-	390,197
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
<b>Total revenues</b>	<b>12,500</b>	<b>9,056</b>	<b>-</b>	<b>390,197</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	11,877	6,577	-	-
Public safety	-	-	-	391,947
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>11,877</b>	<b>6,577</b>	<b>-</b>	<b>391,947</b>
Excess (deficiency) of revenues over (under) expenditures	623	2,479	-	(1,750)
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>623</b>	<b>2,479</b>	<b>-</b>	<b>(1,750)</b>
Fund Balances - Beginning of year	17,889	12,190	30	(74,174)
<b>Fund Balances - End of year</b>	<b>\$ 18,512</b>	<b>\$ 14,669</b>	<b>\$ 30</b>	<b>\$ (75,924)</b>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Health Trust Fund 9111	Juvenile Detention Alternative 9112	Court Interpreter Grant 9117	Polling Place ADA Compliance 9118
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	97,305	20,714	10,253	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
	<u>97,305</u>	<u>20,714</u>	<u>10,253</u>	<u>-</u>
<b>Total revenues</b>				
	<u>97,305</u>	<u>20,714</u>	<u>10,253</u>	<u>-</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	-	10,510	-
Public safety	-	1,523	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	83,906	-	-	-
Culture and recreation	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>				
	<u>83,906</u>	<u>1,523</u>	<u>10,510</u>	<u>-</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>				
	<u>13,399</u>	<u>19,191</u>	<u>(257)</u>	<u>-</u>
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources (uses)</b>				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>				
	<u>13,399</u>	<u>19,191</u>	<u>(257)</u>	<u>-</u>
<b>Fund Balances - Beginning of year</b>				
	<u>116,375</u>	<u>18,876</u>	<u>-</u>	<u>200</u>
<b>Fund Balances - End of year</b>				
	<u>\$ 129,774</u>	<u>\$ 38,067</u>	<u>\$ (257)</u>	<u>\$ 200</u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	D.A.R.E 9122	S.U.D.S 9123	Real Services Grant 9124	Community Based Correction- Ducomb 9125
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	-	75,000	2,400,585
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	60	-	-	-
<b>Total revenues</b>	<b>60</b>	<b>-</b>	<b>75,000</b>	<b>2,400,585</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	-	75,000	-
Public safety	5,623	-	-	2,397,829
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>5,623</b>	<b>-</b>	<b>75,000</b>	<b>2,397,829</b>
Excess (deficiency) of revenues over (under) expenditures	(5,563)	-	-	2,756
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(5,563)</b>	<b>-</b>	<b>-</b>	<b>2,756</b>
Fund Balances - Beginning of year	49,560	2,000	-	(71,943)
Fund Balances - End of year	\$ 43,997	\$ 2,000	\$ -	\$ (69,187)

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Comm. Transition Program - Ducomb 9126	Project Income- CBC/Ducomb 9127	JJC- DOC Grant (CBC) 9129	JJC- Project Income (CTP) 9130
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	54,500	548,383	261,348	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	48,122
<b>Total revenues</b>	<b>54,500</b>	<b>548,383</b>	<b>261,348</b>	<b>48,122</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	-	-	-
Public safety	91,340	244,168	239,566	38,667
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
<b>Debt service:</b>				
Principal	-	24,838	-	-
Interest on long-term debt	-	805	-	-
Capital outlay	-	149,000	-	-
<b>Total expenditures</b>	<b>91,340</b>	<b>418,811</b>	<b>239,566</b>	<b>38,667</b>
Excess (deficiency) of revenues over (under) expenditures	(36,840)	129,572	21,782	9,455
<b>Other financing sources (uses):</b>				
Lease proceeds	-	149,000	-	-
Transfers in	-	3	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>149,003</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(36,840)</b>	<b>278,575</b>	<b>21,782</b>	<b>9,455</b>
<b>Fund Balances - Beginning of year</b>	<b>51,650</b>	<b>126,761</b>	<b>98,981</b>	<b>16,959</b>
<b>Fund Balances - End of year</b>	<b>\$ 14,810</b>	<b>\$ 405,336</b>	<b>\$ 120,763</b>	<b>\$ 26,414</b>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	CASA Capacity Building Grant 9133	Cooking Healthy Program 9134	Big Box Appeals Fund 9135	Veterans Court Grant 9137
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	70,927	-	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	500	-	-
	<u>-</u>	<u>500</u>	<u>-</u>	<u>-</u>
<b>Total revenues</b>	<u>70,927</u>	<u>500</u>	<u>-</u>	<u>-</u>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	40,022	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditures</b>	<u>40,022</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>30,905</u>	<u>500</u>	<u>-</u>	<u>-</u>
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	<u>30,905</u>	<u>500</u>	<u>-</u>	<u>-</u>
Fund Balances - Beginning of year	<u>20,325</u>	<u>134</u>	<u>73,520</u>	<u>2,048</u>
Fund Balances - End of year	<u>\$ 51,230</u>	<u>\$ 634</u>	<u>\$ 73,520</u>	<u>\$ 2,048</u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Adult IDOC 1006 Add/Ducomb 9138	Prosecutor/ IDOC Pretrial FY17 9139	IDOC- CRRP FY17 9140	Adult Prob./ IDOC- Pretrial FY17 9141
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	129,790	-	235,991
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	68	-	-	-
	<u>68</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total revenues	 <u>68</u>	 <u>129,790</u>	 <u>-</u>	 <u>235,991</u>
 <b>Expenditures:</b>				
Current:				
General government	-	-	-	141,152
Public safety	-	98,311	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total expenditures	 <u>-</u>	 <u>98,311</u>	 <u>-</u>	 <u>141,152</u>
 Excess (deficiency) of revenues over (under) expenditures	 <u>68</u>	 <u>31,479</u>	 <u>-</u>	 <u>94,839</u>
 <b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Total other financing sources (uses)	 <u>-</u>	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Net change in fund balance	 <u>68</u>	 <u>31,479</u>	 <u>-</u>	 <u>94,839</u>
 Fund Balances - Beginning of year	 <u>(68)</u>	 <u>7,689</u>	 <u>12,274</u>	 <u>46,130</u>
 Fund Balances - End of year	 <u>\$ -</u>	 <u>\$ 39,168</u>	 <u>\$ 12,274</u>	 <u>\$ 140,969</u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Pretrial Services- Adult Probation 9143	2018 Family Court Project/ JJC 9147	Discretionary Grant/JJC 9148	CASA Triage Tool Pilot 9154
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	155,977	5,000	-	-
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
<b>Total revenues</b>	<b>155,977</b>	<b>5,000</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	157,448	4,949	3,500	28,082
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>157,448</b>	<b>4,949</b>	<b>3,500</b>	<b>28,082</b>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,471)</u>	<u>51</u>	<u>(3,500)</u>	<u>(28,082)</u>
<b>Other financing sources (uses):</b>				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net change in fund balance</b>	<b><u>(1,471)</u></b>	<b><u>51</u></b>	<b><u>(3,500)</u></b>	<b><u>(28,082)</u></b>
Fund Balances - Beginning of year	<u>136,284</u>	<u>1,996</u>	<u>5,430</u>	<u>33,311</u>
Fund Balances - End of year	<u><u>\$ 134,813</u></u>	<u><u>\$ 2,047</u></u>	<u><u>\$ 1,930</u></u>	<u><u>\$ 5,229</u></u>

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020

	NIPSCO PSAP Training Grant 9155	Justice Addictions Resp 9156	Court Security Grant 9157	Health Vector Program 9158
Revenue:				
Taxes	\$ -	\$ -	\$ -	\$ -
Intergovernmental receipts	-	60,000	31,000	25,000
Charges for services	-	-	-	-
Fines and forfeitures	-	-	-	-
Other revenue	-	-	-	-
	-	-	-	-
Total revenues	-	60,000	31,000	25,000
Expenditures:				
Current:				
General government	-	30,000	30,177	-
Public safety	3,680	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
Health and welfare	-	-	-	13,075
Culture and recreation	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	-
	-	-	-	-
Total expenditures	3,680	30,000	30,177	13,075
Excess (deficiency) of revenues over (under) expenditures	(3,680)	30,000	823	11,925
Other financing sources (uses):				
Lease proceeds	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	(3,680)	30,000	823	11,925
Fund Balances - Beginning of year	3,680	60,000	-	-
Fund Balances - End of year	\$ -	\$ 90,000	\$ 823	\$ 11,925

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR SPECIAL REVENUE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	2020 Family Recovery Court Grant 9159	Total
<b>Revenue:</b>		
Taxes	\$ -	\$ 5,177,903
Intergovernmental receipts	25,500	29,019,595
Charges for services	-	15,470,319
Fines and forfeitures	-	284,146
Other revenue	-	2,969,800
	<u>25,500</u>	<u>52,921,763</u>
<b>Expenditures:</b>		
<b>Current:</b>		
General government	-	8,134,090
Public safety	-	18,864,248
Highways and streets	-	9,163,219
Economic development	-	353,004
Health and welfare	-	7,665,750
Culture and recreation	-	2,024,041
<b>Debt service:</b>		
Principal	-	1,827,904
Interest on long-term debt	-	268,628
Capital outlay	-	3,386,318
	<u>-</u>	<u>51,687,202</u>
Excess (deficiency) of revenues over (under) expenditures	<u>25,500</u>	<u>1,234,561</u>
<b>Other financing sources (uses):</b>		
Lease proceeds	-	186,800
Transfers in	-	1,209,156
Transfers out	-	(55,600)
	<u>-</u>	<u>1,340,356</u>
Net change in fund balance	<u>25,500</u>	<u>2,574,917</u>
Fund Balances - Beginning of year	<u>-</u>	<u>29,542,382</u>
Fund Balances - End of year	<u>\$ 25,500</u>	<u>\$ 32,117,299</u>

COMBINING BALANCE SHEET  
NON-MAJOR CAPITAL PROJECTS FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	2015 PSAP US Bank Escrow 0018	2017 PSAP US Bank Escrow 0019	2019 U.S. Bank Police Radios Escrow 0024	0219 U.S. Bank Ducomb Lease 0027
Cash and cash equivalents	\$ -	\$ -	\$ 1,134	\$ -
Investments	-	-	-	-
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	-	-	-
Assets held for resale	-	-	-	-
<b>Total assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,134</b>	<b>\$ -</b>
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	-	-	1,134	-
Committed	-	-	-	-
<b>Total fund balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,134</b>	<b>\$ -</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,134</b>	<b>\$ -</b>

COMBINING BALANCE SHEET  
NON-MAJOR CAPITAL PROJECTS FUNDS  
DECEMBER 31, 2020

	<u>Cumulative Bridge 1135</u>	<u>Cumulative Capital Development 1138</u>	<u>General Drain Improvement 1158</u>	<u>Local Roads and Streets 1169</u>
<u>Assets</u>				
Cash and cash equivalents	\$ 389,821	\$ 646,081	\$ 738	\$ 1,958,421
Investments	401,246	590,479	158	2,230,952
Receivables (net of allowances):				
Taxes	793,693	2,766,062	-	-
Accounts	-	-	-	454,673
Assets held for resale	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 1,584,760</u>	<u>\$ 4,002,622</u>	<u>\$ 896</u>	<u>\$ 4,644,046</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 415,020	\$ 107,401	\$ -	\$ 1,364,823
Due to other funds	29,400	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities	<u>\$ 444,420</u>	<u>\$ 107,401</u>	<u>\$ -</u>	<u>\$ 1,364,823</u>
 Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ 761,692	\$ 2,657,323	\$ -	\$ -
Unavailable revenue-license excise tax	32,001	108,739	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total deferred inflows of resources	<u>\$ 793,693</u>	<u>\$ 2,766,062</u>	<u>\$ -</u>	<u>\$ -</u>
 Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	346,647	1,129,159	896	3,279,223
Committed	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total fund balances	<u>\$ 346,647</u>	<u>\$ 1,129,159</u>	<u>\$ 896</u>	<u>\$ 3,279,223</u>
 Total liabilities, deferred inflows of resources, and fund balances				
	<u>\$ 1,584,760</u>	<u>\$ 4,002,622</u>	<u>\$ 896</u>	<u>\$ 4,644,046</u>

COMBINING BALANCE SHEET  
NON-MAJOR CAPITAL PROJECTS FUNDS  
DECEMBER 31, 2020

	Major Cumulative Bridge 1171	Local Major Moves Construction 1172	Park & Recreation Capital 1178	HAVA 102 1215
<u>Assets</u>				
Cash and cash equivalents	\$ 1,076,060	\$ 301,591	\$ 68,095	\$ 152
Investments	1,080,295	343,558	77,570	174
Receivables (net of allowances):				
Taxes	2,773,994	-	-	-
Accounts	-	-	158	-
Assets held for resale	-	-	-	-
	<u>\$ 4,930,349</u>	<u>\$ 645,149</u>	<u>\$ 145,823</u>	<u>\$ 326</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 1,000	\$ 12,236	\$ -	\$ -
Due to other funds	-	-	-	-
	<u>\$ 1,000</u>	<u>\$ 12,236</u>	<u>\$ -</u>	<u>\$ -</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ 2,665,255	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	108,739	-	-	-
	<u>\$ 2,773,994</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balances:				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	2,155,355	632,913	145,823	326
Committed	-	-	-	-
	<u>\$ 2,155,355</u>	<u>\$ 632,913</u>	<u>\$ 145,823</u>	<u>\$ 326</u>
Total fund balances	<u>\$ 2,155,355</u>	<u>\$ 632,913</u>	<u>\$ 145,823</u>	<u>\$ 326</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 4,930,349</u>	<u>\$ 645,149</u>	<u>\$ 145,823</u>	<u>\$ 326</u>

COMBINING BALANCE SHEET  
NON-MAJOR CAPITAL PROJECTS FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	LOIT Special Distribution 1229	Drainage Maintenance 2700	Wyatt Economic Dev Area #1 4300	New Carlisle Development AA#2 4301
Cash and cash equivalents	\$ -	\$ 863,270	\$ 186,284	\$ 679,319
Investments	-	983,401	212,207	773,853
Receivables (net of allowances):				
Taxes	-	-	-	-
Accounts	-	4,396	-	-
Assets held for resale	-	-	-	606,375
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 1,851,067</b>	<b>\$ 398,491</b>	<b>\$ 2,059,547</b>
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
<b>Liabilities:</b>				
Accounts payable	\$ -	\$ 70,024	\$ -	\$ -
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>\$ -</b>	<b>\$ 70,024</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Deferred inflows of resources:</b>				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
Unavailable revenue-license excise tax	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund balances:</b>				
Nonspendable	\$ -	\$ -	\$ -	\$ 606,375
Restricted	-	1,781,043	398,491	1,453,172
Committed	-	-	-	-
<b>Total fund balances</b>	<b>\$ -</b>	<b>\$ 1,781,043</b>	<b>\$ 398,491</b>	<b>\$ 2,059,547</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ -</b>	<b>\$ 1,851,067</b>	<b>\$ 398,491</b>	<b>\$ 2,059,547</b>

COMBINING BALANCE SHEET  
NON-MAJOR CAPITAL PROJECTS FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	New Carlisle Development AA#1 4302	Capital Fund - Special Tax Distribution Bond 2016 4303	Redev. Commission General Fund 4403	2017 Energy Savings Capital 4602
Cash and cash equivalents	\$ 1,838,572	\$ 1,672,639	\$ 51,203	\$ -
Investments	2,094,425	1,905,401	58,328	-
Receivables (net of allowances):				
Taxes	350,125	-	-	11,615
Accounts	-	-	-	-
Assets held for resale	1,893,125	783,356	-	-
 Total assets	 <u>\$ 6,176,247</u>	 <u>\$ 4,361,396</u>	 <u>\$ 109,531</u>	 <u>\$ 11,615</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 231,799	\$ 12,435	\$ 20,903	\$ -
Due to other funds	-	-	-	-
 Total liabilities	 <u>\$ 231,799</u>	 <u>\$ 12,435</u>	 <u>\$ 20,903</u>	 <u>\$ -</u>
Deferred inflows of resources:				
Unavailable revenue-property taxes	\$ 350,125	\$ -	\$ -	\$ 11,615
Unavailable revenue-license excise tax	-	-	-	-
 Total deferred inflows of resources	 <u>\$ 350,125</u>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 11,615</u>
Fund balances:				
Nonspendable	\$ 1,893,125	\$ 783,356	\$ -	\$ -
Restricted	3,701,198	3,565,605	88,628	-
Committed	-	-	-	-
 Total fund balances	 <u>\$ 5,594,323</u>	 <u>\$ 4,348,961</u>	 <u>\$ 88,628</u>	 <u>\$ -</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 6,176,247</u>	 <u>\$ 4,361,396</u>	 <u>\$ 109,531</u>	 <u>\$ 11,615</u>

COMBINING BALANCE SHEET  
NON-MAJOR CAPITAL PROJECTS FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Local Highway User Tax Projects 4923	Dispatch Capital Non- Reverting 4931	Total
Cash and cash equivalents	\$ 141,457	\$ 225,777	\$ 10,100,614
Investments	161,141	257,196	11,170,384
Receivables (net of allowances):			
Taxes	-	-	6,695,489
Accounts	342,026	-	801,253
Assets held for resale	-	-	3,282,856
	<u>\$ 644,624</u>	<u>\$ 482,973</u>	<u>\$ 32,050,596</u>
<u>Liabilities, deferred inflows of resources, and fund balances</u>			
Liabilities:			
Accounts payable	\$ -	\$ -	\$ 2,235,641
Due to other funds	-	-	29,400
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,265,041</u>
Deferred inflows of resources:			
Unavailable revenue-property taxes	\$ -	\$ -	\$ 6,446,010
Unavailable revenue-license excise tax	-	-	249,479
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,695,489</u>
Fund balances:			
Nonspendable	\$ -	\$ -	\$ 3,282,856
Restricted	644,624	-	19,324,237
Committed	-	482,973	482,973
	<u>\$ 644,624</u>	<u>\$ 482,973</u>	<u>\$ 23,090,066</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 644,624</u>	<u>\$ 482,973</u>	<u>\$ 32,050,596</u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR CAPITAL PROJECTS FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	2015 PSAP US Bank Escrow 0018	2017 PSAP US Bank Escrow 0019	2019 U.S. Bank Police Radios Escrow 0024	2019 U.S. Bank Ducomb Lease 0027
<b>Revenue:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Other revenue	4	32	279	149,003
<b>Total revenues</b>	<b>4</b>	<b>32</b>	<b>279</b>	<b>149,003</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	-	-	-
Public safety	1,968	59,416	6,423	-
Highways and streets	-	-	-	-
Economic development	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	-	-	149,000
<b>Total expenditures</b>	<b>1,968</b>	<b>59,416</b>	<b>6,423</b>	<b>149,000</b>
Excess (deficiency) of revenues over (under) expenditures	(1,964)	(59,384)	(6,144)	3
<b>Other financing sources (uses):</b>				
Transfers out	(6,646)	(2,507)	-	(3)
<b>Total other financing sources (uses)</b>	<b>(6,646)</b>	<b>(2,507)</b>	<b>-</b>	<b>(3)</b>
<b>Net change in fund balance</b>	<b>(8,610)</b>	<b>(61,891)</b>	<b>(6,144)</b>	<b>-</b>
Fund Balances - Beginning of year	8,610	61,891	7,278	-
Fund Balances - End of year	\$ -	\$ -	\$ 1,134	\$ -

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR CAPITAL PROJECTS FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Cumulative Bridge 1135	Cumulative Capital Development 1138	General Drain Improvement 1158	Local Roads and Streets 1169
<b>Revenue:</b>				
Taxes	\$ 738,278	\$ 2,512,429	\$ -	\$ -
Special assessments	-	-	-	-
Intergovernmental receipts	91,549	333,950	-	2,593,088
Charges for services	-	-	-	238,236
Other revenue	-	6,671	-	12,799
<b>Total revenues</b>	<b>829,827</b>	<b>2,853,050</b>	<b>-</b>	<b>2,844,123</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	1,083,657	-	-
Public safety	-	-	-	-
Highways and streets	930,945	-	-	-
Economic development	-	-	-	-
<b>Debt service:</b>				
Principal	-	474,911	-	-
Interest on long-term debt	-	60,932	-	-
Capital outlay	646,121	1,113,704	-	2,526,589
<b>Total expenditures</b>	<b>1,577,066</b>	<b>2,733,204</b>	<b>-</b>	<b>2,526,589</b>
Excess (deficiency) of revenues over (under) expenditures	(747,239)	119,846	-	317,534
<b>Other financing sources (uses):</b>				
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>(747,239)</b>	<b>119,846</b>	<b>-</b>	<b>317,534</b>
Fund Balances - Beginning of year	1,093,886	1,009,313	896	2,961,689
Fund Balances - End of year	<u>\$ 346,647</u>	<u>\$ 1,129,159</u>	<u>\$ 896</u>	<u>\$ 3,279,223</u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR CAPITAL PROJECTS FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Major Cumulative Bridge 1171	Local Major Moves Construction 1172	Park & Recreation Capital 1178	HAVA 102 1215
<b>Revenue:</b>				
Taxes	\$ 2,512,429	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Intergovernmental receipts	333,950	15,966	-	-
Charges for services	-	209,034	5,316	-
Other revenue	13,745	-	8,863	-
<b>Total revenues</b>	<b>2,860,124</b>	<b>225,000</b>	<b>14,179</b>	<b>-</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	2,626,961	12,236	-	-
Economic development	-	-	-	-
<b>Debt service:</b>				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	-	100,552	-	-
<b>Total expenditures</b>	<b>2,626,961</b>	<b>112,788</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues over (under) expenditures	233,163	112,212	14,179	-
<b>Other financing sources (uses):</b>				
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balance</b>	<b>233,163</b>	<b>112,212</b>	<b>14,179</b>	<b>-</b>
Fund Balances - Beginning of year	1,922,192	520,701	131,644	326
Fund Balances - End of year	<u>\$ 2,155,355</u>	<u>\$ 632,913</u>	<u>\$ 145,823</u>	<u>\$ 326</u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR CAPITAL PROJECTS FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	LOIT Special Distribution 1229	Drainage Maintenance 2700	Wyatt Economic Dev Area #1 4300	New Carlisle Development AA#2 4301
Revenue:				
Taxes	\$ -	\$ -	\$ 38,928	\$ 1,182,300
Special assessments	-	560,780	-	-
Intergovernmental receipts	2,000,000	9,057	-	-
Charges for services	-	5,683	-	-
Other revenue	-	-	-	-
<b>Total revenues</b>	<b>2,000,000</b>	<b>575,520</b>	<b>38,928</b>	<b>1,182,300</b>
Expenditures:				
Current:				
General government	-	657,956	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	-	-	10,523	5,001
Debt service:				
Principal	-	-	-	-
Interest on long-term debt	-	-	-	-
Capital outlay	2,720,086	-	-	-
<b>Total expenditures</b>	<b>2,720,086</b>	<b>657,956</b>	<b>10,523</b>	<b>5,001</b>
Excess (deficiency) of revenues over (under) expenditures	(720,086)	(82,436)	28,405	1,177,299
Other financing sources (uses):				
Transfers out	-	-	-	(485,928)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(485,928)</b>
Net change in fund balance	(720,086)	(82,436)	28,405	691,371
Fund Balances - Beginning of year	720,086	1,863,479	370,086	1,368,176
Fund Balances - End of year	\$ -	\$ 1,781,043	\$ 398,491	\$ 2,059,547

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR CAPITAL PROJECTS FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	New Carlisle Development AA#1 4302	Capital Fund - Special Tax Distribution Bond 2016 4303	Redev. Commission General Fund 4403	2017 Energy Savings Capital 4602
Revenue:				
Taxes	\$ 2,173,560	\$ -	\$ -	\$ -
Special assessments	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	2,300	-
Other revenue	435	-	71,797	-
	<u>2,173,995</u>	<u>-</u>	<u>74,097</u>	<u>-</u>
Total revenues				
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Economic development	1,707,315	429,308	71,957	-
Debt service:				
Principal	490,000	-	-	-
Interest on long-term debt	269,550	-	-	-
Capital outlay	248,159	-	-	134,565
	<u>2,715,024</u>	<u>429,308</u>	<u>71,957</u>	<u>134,565</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>(541,029)</u>	<u>(429,308)</u>	<u>2,140</u>	<u>(134,565)</u>
Other financing sources (uses):				
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(541,029)</u>	<u>(429,308)</u>	<u>2,140</u>	<u>(134,565)</u>
Fund Balances - Beginning of year	<u>6,135,352</u>	<u>4,778,269</u>	<u>86,488</u>	<u>134,565</u>
Fund Balances - End of year	<u>\$ 5,594,323</u>	<u>\$ 4,348,961</u>	<u>\$ 88,628</u>	<u>\$ -</u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR CAPITAL PROJECTS FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Local Highway User Tax Projects 4923	Dispatch Capital Non- Reverting 4931	Total
<b>Revenue:</b>			
Taxes	\$ -	\$ -	\$ 9,157,924
Special assessments	-	-	560,780
Intergovernmental receipts	2,981,683	-	8,359,243
Charges for services	-	199,940	660,509
Other revenue	-	-	263,628
	<u>2,981,683</u>	<u>199,940</u>	<u>19,002,084</u>
<b>Expenditures:</b>			
<b>Current:</b>			
General government	-	-	1,741,613
Public safety	-	-	67,807
Highways and streets	2,854,913	-	6,425,055
Economic development	-	-	2,224,104
<b>Debt service:</b>			
Principal	-	377,837	1,342,748
Interest on long-term debt	-	116,367	446,849
Capital outlay	-	-	7,638,776
	<u>2,854,913</u>	<u>494,204</u>	<u>19,886,952</u>
Excess (deficiency) of revenues over (under) expenditures	<u>126,770</u>	<u>(294,264)</u>	<u>(884,868)</u>
<b>Other financing sources (uses):</b>			
Transfers out	-	-	(495,084)
	<u>-</u>	<u>-</u>	<u>(495,084)</u>
Net change in fund balance	<u>126,770</u>	<u>(294,264)</u>	<u>(1,379,952)</u>
Fund Balances - Beginning of year	<u>517,854</u>	<u>777,237</u>	<u>24,470,018</u>
Fund Balances - End of year	<u>\$ 644,624</u>	<u>\$ 482,973</u>	<u>\$ 23,090,066</u>

COMBINING BALANCE SHEET  
NON-MAJOR DEBT SERVICE FUNDS  
DECEMBER 31, 2020

	NW Cleveland Road Dev Area 4402	2019 Red. Bond Debt Service 4404	2017 Energy Savings Debt 4603
<u>Assets</u>			
Cash and cash equivalents	\$ 120,181	\$ 148,943	\$ 95,487
Investments	136,906	169,671	71,631
Receivables (net of allowances):			
Taxes	-	-	823,228
	<u>          </u>	<u>          </u>	<u>          </u>
Total assets	<u>\$ 257,087</u>	<u>\$ 318,614</u>	<u>\$ 990,346</u>
 <u>Liabilities, deferred inflows of resources, and fund balances</u>			
Liabilities:			
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Deferred inflows of resources:			
Unavailable revenue-property taxes	\$ -	\$ -	\$ 795,472
Unavailable revenue-license excise tax	-	-	27,756
	<u>          </u>	<u>          </u>	<u>          </u>
Total deferred inflows of resources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 823,228</u>
Fund balances:			
Restricted	<u>\$ 257,087</u>	<u>\$ 318,614</u>	<u>\$ 167,118</u>
	<u>          </u>	<u>          </u>	<u>          </u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 257,087</u>	<u>\$ 318,614</u>	<u>\$ 990,346</u>

COMBINING BALANCE SHEET  
NON-MAJOR DEBT SERVICE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Dispatch Bond 4932	Total
Cash and cash equivalents	\$ 916	\$ 365,527
Investments	1,042	379,250
Receivables (net of allowances):		
Taxes	-	823,228
Total assets	\$ 1,958	\$ 1,568,005
<u>Liabilities, deferred inflows of resources, and fund balances</u>		
Liabilities:		
Total liabilities	\$ -	\$ -
Deferred inflows of resources:		
Unavailable revenue-property taxes	\$ -	\$ 795,472
Unavailable revenue-license excise tax	-	27,756
Total deferred inflows of resources	\$ -	\$ 823,228
Fund balances:		
Restricted	\$ 1,958	\$ 744,777
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,958	\$ 1,568,005

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR DEBT SERVICE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	NW Cleveland Road Dev Area 4402	2019 Red. Bond Debt Service 4404	2017 Energy Savings Debt 4603
Revenue:			
Taxes	\$ 356,799	\$ -	\$ 787,697
Intergovernmental receipts	-	-	76,292
Total revenues	<u>356,799</u>	<u>-</u>	<u>863,989</u>
Expenditures:			
Current:			
General government	-	-	-
Economic development	1,250	550	-
Debt service:			
Principal	210,000	-	655,000
Interest on long-term debt	82,224	213,740	217,250
Total expenditures	<u>293,474</u>	<u>214,290</u>	<u>872,250</u>
Excess (deficiency) of revenues over (under) expenditures	<u>63,325</u>	<u>(214,290)</u>	<u>(8,261)</u>
Other financing sources (uses):			
Transfers in	-	485,928	-
Net change in fund balance	<u>63,325</u>	<u>271,638</u>	<u>(8,261)</u>
Fund Balances - Beginning of year	<u>193,762</u>	<u>46,976</u>	<u>175,379</u>
Fund Balances - End of year	<u>\$ 257,087</u>	<u>\$ 318,614</u>	<u>\$ 167,118</u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
NON-MAJOR DEBT SERVICE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Dispatch Bond 4932	Total
Revenue:		
Taxes	\$ -	\$ 1,144,496
Intergovernmental receipts	689,088	765,380
Total revenues	689,088	1,909,876
Expenditures:		
Current:		
General government	500	500
Economic development	-	1,800
Debt service:		
Principal	470,000	1,335,000
Interest on long-term debt	217,081	730,295
Total expenditures	687,581	2,067,595
Excess (deficiency) of revenues over (under) expenditures	1,507	(157,719)
Other financing sources (uses):		
Transfers in	-	485,928
Net change in fund balance	1,507	328,209
Fund Balances - Beginning of year	451	416,568
Fund Balances - End of year	\$ 1,958	\$ 744,777

COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	County Health Insurance 4700 & 4709	Worker Comp/Casualty Insurance 4702	Interlocal Groups Health Insurance 4703-4708	Total
Cash and cash equivalents	\$ 499,221	\$ 226,272	\$ 468,400	\$ 1,193,893
Investments	568,692	257,762	533,583	1,360,037
Accounts receivable	752,382	-	254,507	1,006,889
 Total assets	 \$ 1,820,295	 \$ 484,034	 \$ 1,256,490	 \$ 3,560,819
 <u>Liabilities</u>				
Accounts payable	\$ 184,204	\$ 323,544	\$ 21,333	\$ 529,081
Accrued payroll	-	2,955	-	2,955
Incurred but not reported claims	1,234,385	-	225,973	1,460,358
 Total liabilities	 \$ 1,418,589	 \$ 326,499	 \$ 247,306	 \$ 1,992,394
 <u>Net Position</u>				
Unrestricted	\$ 401,706	\$ 157,535	\$ 1,009,184	\$ 1,568,425

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION  
INTERNAL SERVICE FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	County Health Insurance 4700 & 4709	Worker Comp/Casualty Insurance 4702	Interlocal Groups Health Insurance 4703-4708	Total
Operating revenues:				
Employee/employer contributions	\$ 22,936,908	\$ 2,125,423	\$ 4,358,383	\$ 29,420,714
Total operating revenues	<u>22,936,908</u>	<u>2,125,423</u>	<u>4,358,383</u>	<u>29,420,714</u>
Operating expenses:				
Insurance claims and expenses	<u>22,762,788</u>	<u>2,389,444</u>	<u>3,398,488</u>	<u>28,550,720</u>
Total operating expenses	<u>22,762,788</u>	<u>2,389,444</u>	<u>3,398,488</u>	<u>28,550,720</u>
Operating income (loss)	174,120	(264,021)	959,895	869,994
Total net position - beginning	<u>227,586</u>	<u>421,556</u>	<u>49,289</u>	<u>698,431</u>
Total net position - ending	<u>\$ 401,706</u>	<u>\$ 157,535</u>	<u>\$ 1,009,184</u>	<u>\$ 1,568,425</u>

COMBINING STATEMENT OF CASH FLOWS  
INTERNAL SERVICE FUNDS  
YEAR ENDED DECEMBER 31, 2020

	County Health Insurance 4700 & 4709	Worker Comp/Casualty Insurance 4702	Interlocal Groups Health Insurance 4703-4708	Total
Cash flows from operating activities:				
Receipts from customers and users	\$ 22,382,693	\$ 2,211,072	\$ 4,143,228	\$ 28,736,993
Payments to suppliers	(23,273,791)	(2,086,494)	(3,431,903)	(28,792,188)
Net cash provided by (used in) operating activities	(891,098)	124,578	711,325	(55,195)
Cash flows from investing activities:				
Net change in investments	1,084,105	10,680	(350,159)	744,626
Net cash used in investing activities	1,084,105	10,680	(350,159)	744,626
Net increase (decrease) in cash and cash equivalents	193,007	135,258	361,166	689,431
Cash and cash equivalents, January 1	306,214	91,014	107,234	504,462
Cash and cash equivalents, December 31	\$ 499,221	\$ 226,272	\$ 468,400	\$ 1,193,893
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income	\$ 174,120	\$ (264,021)	\$ 959,895	\$ 869,994
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:				
(Increase) decrease in assets:				
Accounts receivable	(554,215)	85,649	(215,155)	(683,721)
Increase (decrease) in assets:				
Accrued payroll	-	1,937	-	1,937
Accounts payable	93,679	301,013	10,102	404,794
Incurred but not reported claims	(604,682)	-	(43,517)	(648,199)
Total adjustments	(1,065,218)	388,599	(248,570)	(925,189)
Net cash provided by (used in) operating activities	\$ (891,098)	\$ 124,578	\$ 711,325	\$ (55,195)

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	After Settlement Collections 0001	Sheriff's Inmate Trust 0002	JCC Detention Fund 0004	JCC Equipment Reimbursement 0005
Cash and cash equivalents	\$ 4,338,356	\$ 81,545	\$ 812	\$ 2,768
Receivables (net of allowances):				
Accounts	-	-	-	-
Taxes	15,455,093	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	7,906,014	-	-	-
	<u>27,699,463</u>	<u>81,545</u>	<u>812</u>	<u>2,768</u>
Total assets				
	<u>27,699,463</u>	<u>81,545</u>	<u>812</u>	<u>2,768</u>
 <u>Liabilities</u>				
Accounts payable	-	-	-	-
Trust payable	12,244,370	81,545	812	2,768
	<u>12,244,370</u>	<u>81,545</u>	<u>812</u>	<u>2,768</u>
Total liabilities				
	<u>12,244,370</u>	<u>81,545</u>	<u>812</u>	<u>2,768</u>
 <u>Deferred inflows of resources</u>				
Unavailable revenue-property taxes	\$ 15,455,093	\$ -	\$ -	\$ -
	<u>\$ 15,455,093</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>Net Position</u>				
Restricted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2020

	JCC Restitution 0006	Clerk's Main Office 0008	Clerk Support Checkbook 0009	Clerk Small Claims 0010
<u>Assets</u>				
Cash and cash equivalents	\$ 21,807	\$ 3,519,847	\$ 99,515	\$ 6,412
Receivables (net of allowances):				
Accounts	-	-	-	-
Taxes	-	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	-	-	-	-
	<u>21,807</u>	<u>3,519,847</u>	<u>99,515</u>	<u>6,412</u>
Total assets				
	<u>21,807</u>	<u>3,519,847</u>	<u>99,515</u>	<u>6,412</u>
<u>Liabilities</u>				
Accounts payable	-	-	-	-
Trust payable	21,807	3,519,847	99,515	6,412
	<u>21,807</u>	<u>3,519,847</u>	<u>99,515</u>	<u>6,412</u>
Total liabilities				
	<u>21,807</u>	<u>3,519,847</u>	<u>99,515</u>	<u>6,412</u>
<u>Deferred inflows of resources</u>				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Net Position</u>				
Restricted	\$ -	\$ -	\$ -	\$ -
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2020

	Clerk Odyssey Fund 0011	Clerk Mishawaka Cashbook 0012	Clerk Trust & Investment 0013	Portage Manor Resident Trust 0017
<u>Assets</u>				
Cash and cash equivalents	\$ 6,357,567	\$ 39,361	\$ 2	\$ 143,923
Receivables (net of allowances):				
Accounts	-	-	-	-
Taxes	-	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	-	-	-	-
	<u>6,357,567</u>	<u>39,361</u>	<u>2</u>	<u>143,923</u>
<u>Liabilities</u>				
Accounts payable	-	-	-	-
Trust payable	<u>6,357,567</u>	<u>39,361</u>	<u>2</u>	<u>143,923</u>
	<u>6,357,567</u>	<u>39,361</u>	<u>2</u>	<u>143,923</u>
<u>Deferred inflows of resources</u>				
Unavailable revenue-property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Net Position</u>				
Restricted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2020

	Sheriff Unclaimed and Unearned 0021	Clerk Quest System 0022	Tax Sale Clearing 1108	City/Town Court Costs 1116
<u>Assets</u>				
Cash and cash equivalents	\$ 297,975	\$ 73,885	\$ 312,802	\$ 232,153
Receivables (net of allowances):				
Accounts	-	-	-	3,358
Taxes	-	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	-	-	356,331	264,459
	<u>297,975</u>	<u>73,885</u>	<u>669,133</u>	<u>499,970</u>
Total assets				
	<u>297,975</u>	<u>73,885</u>	<u>669,133</u>	<u>499,970</u>
<u>Liabilities</u>				
Accounts payable	-	-	-	-
Trust payable	297,975	73,885	669,133	499,970
	<u>297,975</u>	<u>73,885</u>	<u>669,133</u>	<u>499,970</u>
Total liabilities				
	<u>297,975</u>	<u>73,885</u>	<u>669,133</u>	<u>499,970</u>
<u>Deferred inflows of resources</u>				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>Net Position</u>				
Restricted	\$ -	\$ -	\$ -	\$ -
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2020

	Co-Police Pension 1193	Surplus Tax 1201	Tax Sale Redemption 1204	Tax Sale Surplus 1205
<u>Assets</u>				
Cash and cash equivalents	\$ 305,490	\$ 406,696	\$ 26,939	\$ 3,773,701
Receivables (net of allowances):				
Accounts	35,845	-	-	-
Taxes	-	-	-	-
Due from Governmental funds	6,283	-	-	-
Investments at fair value	348,001	463,291	30,687	4,298,843
 Total assets	 695,619	 869,987	 57,626	 8,072,544
 <u>Liabilities</u>				
Accounts payable	-	129,482	-	-
Trust payable	695,619	740,505	57,626	8,072,544
 Total liabilities	 695,619	 869,987	 57,626	 8,072,544
 <u>Deferred inflows of resources</u>				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
 <u>Net Position</u>				
Restricted	\$ -	\$ -	\$ -	\$ -

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2020

	Mishawaka Sports Complex 4926	Potawatomi Zoo Capital 4927	Settlement Fund 6000	County Wheel Tax 6020
<u>Assets</u>				
Cash and cash equivalents	\$ 324,658	\$ 216,547	\$ -	\$ -
Receivables (net of allowances):				
Accounts	-	-	-	-
Taxes	-	-	214,723,514	28,303
Due from Governmental funds	-	-	-	-
Investments at fair value	369,838	246,682	-	-
	<u>694,496</u>	<u>463,229</u>	<u>214,723,514</u>	<u>28,303</u>
Total assets				
	<u>694,496</u>	<u>463,229</u>	<u>214,723,514</u>	<u>28,303</u>
<u>Liabilities</u>				
Accounts payable	-	-	-	28,303
Trust payable	694,496	463,229	-	-
	<u>694,496</u>	<u>463,229</u>	<u>-</u>	<u>28,303</u>
Total liabilities				
	<u>694,496</u>	<u>463,229</u>	<u>-</u>	<u>28,303</u>
<u>Deferred inflows of resources</u>				
Unavailable revenue-property taxes	\$ -	\$ -	\$ 214,723,514	\$ -
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 214,723,514</u>	<u>\$ -</u>
<u>Net Position</u>				
Restricted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
 CUSTODIAL FUNDS  
 DECEMBER 31, 2020

	CVET Fund 6023	Excise Surtax Fund 6024	Sewage Liens Collections 6042	Financial Institutions Taxes 6051
<u>Assets</u>				
Cash and cash equivalents	\$ -	\$ -	\$ 19	\$ -
Receivables (net of allowances):				
Accounts	-	-	-	-
Taxes	-	702,568	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	-	-	21	-
<b>Total assets</b>	<b>-</b>	<b>702,568</b>	<b>40</b>	<b>-</b>
<u>Liabilities</u>				
Accounts payable	-	702,568	-	-
Trust payable	-	-	40	-
<b>Total liabilities</b>	<b>-</b>	<b>702,568</b>	<b>40</b>	<b>-</b>
<u>Deferred inflows of resources</u>				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
<u>Net Position</u>				
Restricted	\$ -	\$ -	\$ -	\$ -

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2020

	BPPE Late Filing Fees 6053	LIT - Property Tax Replacement 6203	State Fines/Forfeitures (Common School) 7101	Infraction Judgements 7102
<u>Assets</u>				
Cash and cash equivalents	\$ -	\$ 3,201,862	\$ 832	\$ 5,985
Receivables (net of allowances):				
Accounts	-	-	275	7,564
Taxes	-	9,597,293	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value		3,647,427	949	6,817
	<u>-</u>	<u>\$ 16,446,582</u>	<u>\$ 2,056</u>	<u>\$ 20,366</u>
<u>Liabilities</u>				
Accounts payable	-	\$ -	\$ -	\$ -
Trust payable	-	6,849,289	2,056	20,366
	<u>-</u>	<u>\$ 6,849,289</u>	<u>\$ 2,056</u>	<u>\$ 20,366</u>
<u>Deferred inflows of resources</u>				
Unavailable revenue-property taxes	\$ -	\$ 9,597,293	\$ -	\$ -
	<u>-</u>	<u>\$ 9,597,293</u>	<u>-</u>	<u>-</u>
<u>Net Position</u>				
Restricted	\$ -	\$ -	\$ -	\$ -
	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	Special Death Benefit 7104	Sales Disclosure- State Share 7105	Coroner Training and Cont Education 7106	Adult/Juv. Interstate Compact 7107
Cash and cash equivalents	\$ 259	\$ 1,917	\$ 2,192	\$ 1,082
Receivables (net of allowances):				
Accounts	445	330	86	63
Taxes	-	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	296	2,183	2,497	1,233
Total assets	<u>\$ 1,000</u>	<u>\$ 4,430</u>	<u>\$ 4,775</u>	<u>\$ 2,378</u>
<u>Liabilities</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Trust payable	1,000	4,430	4,775	2,378
Total liabilities	<u>\$ 1,000</u>	<u>\$ 4,430</u>	<u>\$ 4,775</u>	<u>\$ 2,378</u>
<u>Deferred inflows of resources</u>				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
<u>Net Position</u>				
Restricted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2020

	Mortgage Recording Fee- State Share 7108	Sex/Violent Offender Reg Fees 7111	Child Restraint Violations Fines 7113	Inheritance Tax 7202
<u>Assets</u>				
Cash and cash equivalents	\$ 1,198	\$ 1,706	\$ 53	\$ 6,890
Receivables (net of allowances):				
Accounts	-	-	125	-
Taxes	-	-	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	1,365	1,944	60	7,850
 Total assets	\$ 2,563	\$ 3,650	\$ 238	\$ 14,740
 <u>Liabilities</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Trust payable	2,563	3,650	238	14,740
 Total liabilities	\$ 2,563	\$ 3,650	\$ 238	\$ 14,740
 <u>Deferred inflows of resources</u>				
Unavailable revenue-property taxes	\$ -	\$ -	\$ -	\$ -
 <u>Net Position</u>				
Restricted	\$ -	\$ -	\$ -	\$ -

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2020

	Education Plate Fees Distribution 7301	Riverboat Revenue Sharing 7303	Hotel/Motel Tax 7304	LIT Certified Shares 7330
<u>Assets</u>				
Cash and cash equivalents	\$ -	\$ -	\$ 1,983,206	\$ -
Receivables (net of allowances):				
Accounts	-	-	-	-
Taxes	131	-	-	5,256,378
Due from Governmental funds	-	-	-	-
Investments at fair value	-	-	2,259,184	-
	<u>131</u>	<u>-</u>	<u>4,242,390</u>	<u>5,256,378</u>
Total assets	<u>\$ 131</u>	<u>\$ -</u>	<u>\$ 4,242,390</u>	<u>\$ 5,256,378</u>
<u>Liabilities</u>				
Accounts payable	\$ 131	\$ -	\$ 30,000	\$ -
Trust payable	-	-	4,212,390	-
	<u>131</u>	<u>-</u>	<u>4,242,390</u>	<u>-</u>
Total liabilities	<u>\$ 131</u>	<u>\$ -</u>	<u>\$ 4,242,390</u>	<u>\$ -</u>
<u>Deferred inflows of resources</u>				
Unavailable revenue-property taxes	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,256,378</u>
<u>Net Position</u>				
Restricted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2020

	LIT Public Safety 7331	LIT Economic Development 7332	LIT Special Distribution 7333	County Tourism Development 7402
<u>Assets</u>				
Cash and cash equivalents	\$ 12	\$ -	\$ -	\$ 34,273
Receivables (net of allowances):				
Accounts	-	-	-	-
Taxes	2,708,520	3,761,042	-	-
Due from Governmental funds	-	-	-	-
Investments at fair value	13	-	-	39,064
	<u>13</u>	<u>-</u>	<u>-</u>	<u>39,064</u>
Total assets	<u>\$ 2,708,545</u>	<u>\$ 3,761,042</u>	<u>\$ -</u>	<u>\$ 73,337</u>
<u>Liabilities</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Trust payable	25	-	-	73,337
	<u>25</u>	<u>-</u>	<u>-</u>	<u>73,337</u>
Total liabilities	<u>\$ 25</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 73,337</u>
<u>Deferred inflows of resources</u>				
Unavailable revenue-property taxes	<u>\$ 2,708,520</u>	<u>\$ 3,761,042</u>	<u>\$ -</u>	<u>\$ -</u>
<u>Net Position</u>				
Restricted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COMBINING STATEMENT OF FIDUCIARY NET POSITION  
CUSTODIAL FUNDS  
DECEMBER 31, 2020

<u>Assets</u>	<u>Total</u>
Cash and cash equivalents	\$ 25,824,247
Receivables (net of allowances):	
Accounts	48,091
Taxes	252,232,842
Due from Governmental funds	6,283
Investments at fair value	<u>20,255,049</u>
 Total assets	 <u>\$ 298,366,512</u>
 <u>Liabilities</u>	
Accounts payable	\$ 890,484
Trust payable	<u>45,974,188</u>
 Total liabilities	 <u>\$ 46,864,672</u>
 <u>Deferred inflows of resources</u>	
Unavailable revenue-property taxes	<u>\$ 251,501,840</u>
 <u>Net Position</u>	
Restricted	<u><u>\$ -</u></u>

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
CUSTODIAL FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	After Settlement Collections 0001	Sheriff's Inmate Trust 0002	JCC Detention Fund 0004	JCC Equipment Reimbursement 0005
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ 14,846,236	\$ -	\$ -	\$ -
Fines/fees/restitution	-	347,054	2,811	361
Total additions	<u>14,846,236</u>	<u>347,054</u>	<u>2,811</u>	<u>361</u>
<u>Deductions</u>				
Payments of tax to other governments	\$ 14,846,236	\$ -	\$ -	\$ -
Payments to individuals and organizations	-	347,054	2,811	361
Total deductions	<u>14,846,236</u>	<u>347,054</u>	<u>2,811</u>	<u>361</u>
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
CUSTODIAL FUNDS  
YEAR ENDED DECEMBER 31, 2020

	JCC Restitution 0006	Clerk's Main Office 0008	Clerk Support Checkbook 0009	Clerk Small Claims 0010
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ -	\$ -	\$ -	\$ -
Fines/fees/restitution	14,553	2,303	1,981,633	6
Total additions	14,553	2,303	1,981,633	6
<u>Deductions</u>				
Payments of tax to other governments	\$ -	\$ -	\$ -	\$ -
Payments to individuals and organizations	14,553	2,303	1,981,633	6
Total deductions	14,553	2,303	1,981,633	6
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	\$ -	\$ -	\$ -	\$ -

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
CUSTODIAL FUNDS  
YEAR ENDED DECEMBER 31, 2020

	Clerk Odyssey Fund 0011	Clerk Mishawaka Cashbook 0012	Clerk Trust & Investment 0013	Portage Manor Resident Trust 0017
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ -	\$ -	\$ -	\$ -
Fines/fees/restitution	15,053,435	26	-	491,783
<b>Total additions</b>	<b>15,053,435</b>	<b>26</b>	<b>-</b>	<b>491,783</b>
<u>Deductions</u>				
Payments of tax to other governments	\$ -	\$ -	\$ -	\$ -
Payments to individuals and organizations	15,053,435	26	-	491,783
<b>Total deductions</b>	<b>15,053,435</b>	<b>26</b>	<b>-</b>	<b>491,783</b>
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
<b>Net position - ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
CUSTODIAL FUNDS  
YEAR ENDED DECEMBER 31, 2020

	Sheriff Unclaimed and Unearned 0021	Clerk Quest System 0022	Tax Sale Clearing 1108	City/Town Court Costs 1116
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ -	\$ -	\$ 11,651,935	\$ -
Fines/fees/restitution	50,898	226,208	-	39,597
Total additions	50,898	226,208	11,651,935	39,597
<u>Deductions</u>				
Payments of tax to other governments	\$ -	\$ -	\$ 11,651,935	\$ -
Payments to individuals and organizations	50,898	226,208	-	39,597
Total deductions	50,898	226,208	11,651,935	39,597
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	\$ -	\$ -	\$ -	\$ -

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
CUSTODIAL FUNDS  
YEAR ENDED DECEMBER 31, 2020

	Co-Police Pension 1193	Surplus Tax 1201	Tax Sale Redemption 1204	Tax Sale Surplus 1205
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ -	\$ 587,764	\$ 1,846,869	\$ 10,026,474
Fines/fees/restitution	292,057	-	-	-
Total additions	292,057	587,764	1,846,869	10,026,474
<u>Deductions</u>				
Payments of tax to other governments	\$ -	\$ 587,764	\$ 1,846,869	\$ 10,026,474
Payments to individuals and organizations	292,057	-	-	-
Total deductions	292,057	587,764	1,846,869	10,026,474
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	\$ -	\$ -	\$ -	\$ -

**St. Joseph County, Indiana**

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
CUSTODIAL FUNDS  
YEAR ENDED DECEMBER 31, 2020**

	Mishawaka Sports Complex 4926	Potawatomi Zoo Capital 4927	Settlement Fund 6000	County Wheel Tax 6020
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ 361,988	\$ 241,446	\$ 273,838,641	\$ 188,775
Fines/fees/restitution	-	-	-	-
Total additions	<u>361,988</u>	<u>241,446</u>	<u>273,838,641</u>	<u>188,775</u>
<u>Deductions</u>				
Payments of tax to other governments	\$ 361,988	\$ 241,446	\$ 273,838,641	\$ 188,775
Payments to individuals and organizations	-	-	-	-
Total deductions	<u>361,988</u>	<u>241,446</u>	<u>273,838,641</u>	<u>188,775</u>
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
CUSTODIAL FUNDS  
YEAR ENDED DECEMBER 31, 2020

	CVET Fund 6023	Excise Surtax Fund 6024	Sewage Liens Collections 6042	Financial Institutions Taxes 6051
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ 2,048,371	\$ 3,108,984	\$ 50,438	\$ 375,981
Fines/fees/restitution	-	-	-	-
Total additions	<u>2,048,371</u>	<u>3,108,984</u>	<u>50,438</u>	<u>375,981</u>
<u>Deductions</u>				
Payments of tax to other governments	\$ 2,048,371	\$ 3,108,984	\$ 50,438	\$ 375,981
Payments to individuals and organizations	-	-	-	-
Total deductions	<u>2,048,371</u>	<u>3,108,984</u>	<u>50,438</u>	<u>375,981</u>
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
CUSTODIAL FUNDS  
YEAR ENDED DECEMBER 31, 2020

	BPPE Late Filing Fees 6053	LIT - Property Tax Replacement 6203	State Fines/Forfeitures (Common School) 7101	Infraction Judgements 7102
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ -	\$ 48,960,875	\$ -	\$ -
Fines/fees/restitution	-	-	9,310	112,194
Total additions	-	48,960,875	9,310	112,194
<u>Deductions</u>				
Payments of tax to other governments	\$ -	\$ 48,960,875	\$ -	\$ -
Payments to individuals and organizations	-	-	9,310	112,194
Total deductions	-	48,960,875	9,310	112,194
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	\$ -	\$ -	\$ -	\$ -

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
CUSTODIAL FUNDS  
YEAR ENDED DECEMBER 31, 2020

	Special Death Benefit 7104	Sales Disclosure- State Share 7105	Coroner Training and Cont Education 7106	Adult/Juv. Interstate Compact 7107
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ -	\$ -	\$ -	\$ -
Fines/fees/restitution	9,317	32,215	41,011	4,500
Total additions	9,317	32,215	41,011	4,500
<u>Deductions</u>				
Payments of tax to other governments	\$ -	\$ -	\$ -	\$ -
Payments to individuals and organizations	9,317	32,215	41,011	4,500
Total deductions	9,317	32,215	41,011	4,500
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	\$ -	\$ -	\$ -	\$ -

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
CUSTODIAL FUNDS  
YEAR ENDED DECEMBER 31, 2020

	Mortgage Recording Fee- State Share 7108	Sex/Violent Offender Reg Fees 7111	Child Restraint Violations Fines 7113	Inheritance Tax 7202
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ -	\$ -	\$ -	\$ 458
Fines/fees/restitution	30,163	17,005	2,613	-
Total additions	30,163	17,005	2,613	458
<u>Deductions</u>				
Payments of tax to other governments	\$ -	\$ -	\$ -	\$ 458
Payments to individuals and organizations	30,163	17,005	2,613	-
Total deductions	30,163	17,005	2,613	458
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	-	-	-	-
Net position - ending	\$ -	\$ -	\$ -	\$ -

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
CUSTODIAL FUNDS  
YEAR ENDED DECEMBER 31, 2020

	Education Plate Fees Distribution 7301	Riverboat Revenue Sharing 7303	Hotel/Motel Tax 7304	LIT Certified Shares 7330
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ -	\$ 943,592	\$ 3,031,848	\$ 20,628,217
Fines/fees/restitution	3,956	-	-	-
Total additions	<u>3,956</u>	<u>943,592</u>	<u>3,031,848</u>	<u>20,628,217</u>
<u>Deductions</u>				
Payments of tax to other governments	\$ -	\$ 943,592	\$ 3,031,848	\$ 20,628,217
Payments to individuals and organizations	3,956	-	-	-
Total deductions	<u>3,956</u>	<u>943,592</u>	<u>3,031,848</u>	<u>20,628,217</u>
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**St. Joseph County, Indiana**

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
CUSTODIAL FUNDS  
YEAR ENDED DECEMBER 31, 2020

	LIT Public Safety 7331	LIT Economic Development 7332	LIT Special Distribution 7333	County Tourism Development 7402
<u>Additions</u>				
Collections:				
Taxes for other governments	\$ 10,672,120	\$ 14,564,615	\$ 17,189,588	\$ -
Fines/fees/restitution	-	-	-	-
Total additions	<u>10,672,120</u>	<u>14,564,615</u>	<u>17,189,588</u>	<u>-</u>
<u>Deductions</u>				
Payments of tax to other governments	\$ 10,672,120	\$ 14,564,615	\$ 17,189,588	\$ -
Payments to individuals and organizations	-	-	-	-
Total deductions	<u>10,672,120</u>	<u>14,564,615</u>	<u>17,189,588</u>	<u>-</u>
Net increase (decrease) in fiduciary net position	-	-	-	-
Net position - beginning	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net position - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

St. Joseph County, Indiana

---

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
CUSTODIAL FUNDS  
YEAR ENDED DECEMBER 31, 2020

	<u>Total</u>
<u>Additions</u>	
Collections:	
Taxes for other governments	\$ 435,165,215
Fines/fees/restitution	<u>18,765,009</u>
 Total additions	 <u>453,930,224</u>
 <u>Deductions</u>	
Payments of tax to other governments	\$ 435,165,215
Payments to individuals and organizations	<u>18,765,009</u>
 Total deductions	 <u>453,930,224</u>
 Net increase (decrease) in fiduciary net position	 -
 Net position - beginning	 <u>-</u>
 Net position - ending	 <u><u>\$ -</u></u>

# **STATISTICAL SECTION**

# STATISTICAL SECTION

This part of the annual comprehensive financial report presents detailed information as context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

The statistical section is organized into the following main categories:

## **Financial trends**

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

## **Revenue capacity**

These schedules contain information to help the reader assess the government's most significant local revenue sources, including property taxes, local income taxes, and wheel/surtax.

## **Debt capacity**

These schedules present information to help the reader assess the affordability of the government's current level of outstanding debt and the government's ability to issue additional debt in the future.

## **Demographic and economic information**

These schedules help the reader understand the environment within which the government's financial activities take place.

## **Operating information**

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the County's budgets and financial statements for the relevant year.

## **FINANCIAL TRENDS**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS\*

	As of December 31	
	2019	2020
<b>Governmental activities</b>		
Net investment in capital assets	\$ 347,327,178	\$ 352,619,715
Restricted	71,376,005	80,010,962
Unrestricted	(140,035,704)	(151,375,241)
Total net position	<u>\$ 278,667,479</u>	<u>\$ 281,255,436</u>
<b>Total government</b>		
Net investment in capital assets	\$ 347,327,178	\$ 352,619,715
Restricted	71,376,005	80,010,962
Unrestricted	(140,035,704)	(151,375,241)
<b>Total net position</b>	<u><u>\$ 278,667,479</u></u>	<u><u>\$ 281,255,436</u></u>

Net position is defined as the difference between total assets and deferred outflows of resources less total liabilities and deferred inflows of resources and can generally be thought of as the net worth of St. Joseph County using a full accrual basis of accounting. St. Joseph County operates no business-type activities. The amounts above include the St. Joseph County Solid Waste Management District and St. Joseph County Airport Authority component units. Excludes prior period adjustments.

Source: St. Joseph County, Indiana GAAP financial reports.

\* Available for only 2019 and 2020. Prior financial reports used the non-GAAP regulatory basis of accounting.

CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS\*

	<u>2019</u>	<u>2020</u>
<b>Expenses</b>		
<b>Primary government:</b>		
Governmental activities:		
General Government	\$ 93,763,833	\$ 98,142,297
Public Safety	51,254,638	47,260,911
Highways and Streets	31,023,735	31,009,091
Economic Development	5,283,968	2,704,629
Health and Welfare	11,878,868	13,012,970
Culture and Recreation	2,781,100	2,463,122
Interest on Long-Term Debt	1,113,022	1,548,092
<b>Total primary government expenses</b>	<b><u>197,099,164</u></b>	<b><u>196,141,112</u></b>
<b>Component Units:</b>		
Governmental activities:		
Solid Waste	3,282,545	3,521,028
Airport	15,656,554	13,641,053
<b>Total component unit expenses</b>	<b><u>18,939,099</u></b>	<b><u>17,162,081</u></b>
<b>Total government expenses</b>	<b><u>216,038,263</u></b>	<b><u>213,303,193</u></b>
<b>Program revenue</b>		
<b>Primary government:</b>		
Governmental activities:		
Charges for services:		
General Government	\$ 8,341,038	\$ 9,057,035
Public Safety	8,945,158	8,946,243
Highways and Streets	1,559,774	447,270
Economic Development	40,937	2,300
Health and Welfare	4,130,745	3,920,776
Culture and Recreation	293,284	219,615
Operating Grants and Contributions	59,712,227	69,240,112
<b>Total primary government program revenue</b>	<b><u>83,023,163</u></b>	<b><u>91,833,351</u></b>
<b>Component units:</b>		
Charges for services:		
Solid Waste	3,835,648	3,711,794
Airport	9,460,747	6,249,202
Operating Grants and Contributions	4,805,233	10,350,055
<b>Total component units program revenue</b>	<b><u>18,101,628</u></b>	<b><u>20,311,051</u></b>
<b>Total government program revenue</b>	<b><u>101,124,791</u></b>	<b><u>112,144,402</u></b>

St. Joseph County, Indiana

CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS\*

	<u>2019</u>	<u>2020</u>
<b>General Revenue and Other Changes in Net Position</b>		
<b>Primary government:</b>		
Governmental activities:		
Taxes:		
Property taxes	\$ 56,461,796	\$ 58,774,545
Local Income taxes	32,060,929	32,908,040
Commercial Vehicle Excise Tax	392,384	373,166
Financial Institutions Tax	99,126	107,636
Auto Excise Tax	4,231,337	4,539,066
Unrestricted Investment Earnings	3,892,913	2,088,154
Miscellaneous and Refunds and Reimbursements	3,564,255	8,111,928
Loss on Disposition of Assets	(4,235)	(6,817)
<b>Total primary government general revenue</b>	<b><u>100,698,505</u></b>	<b><u>106,895,718</u></b>
<b>Component Units:</b>		
Property Taxes	2,585,031	3,318,073
Other Taxes	688,716	792,325
Unrestricted Investment Earnings	441,422	124,024
Miscellaneous and Refunds and Reimbursements	661,174	604,032
<b>Total component units general revenue</b>	<b><u>4,376,343</u></b>	<b><u>4,838,454</u></b>
<b>Total government general revenue</b>	<b><u>105,074,848</u></b>	<b><u>111,734,172</u></b>
<b>Change in Net Position:</b>		
Primary government	(13,377,496)	2,587,957
Component units:	3,538,872	7,987,424
<b>Total government change in net position</b>	<b><u>\$ (9,838,624)</u></b>	<b><u>\$ 10,575,381</u></b>

Changes in net assets is defined as the incremental difference between total assets and total liabilities as a result of operations during the fiscal year. Excludes prior period adjustments.

Source: St. Joseph County, Indiana GAAP Financial Reports.

\*Available for only 2019 and 2020. Prior to that, the financial report was prepared on the non-GAAP regulatory basis of accounting.

**St. Joseph County, Indiana**

**FUND BALANCES – GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS\***

	As of December 31	
	2019	2020
<b>General fund</b>		
Assigned	\$ 954,255	\$ 9,025,973
Unassigned	20,351,514	22,617,607
<b>Total general fund</b>	<b>21,305,769</b>	<b>31,643,580</b>
<b>Other governmental funds:</b>		
Nonspendable	4,075,575	5,182,856
Restricted	50,342,292	52,017,674
Committed	1,259,140	609,448
Assigned	14,744,743	6,731,621
Unassigned	(1,281,400)	(652,527)
<b>Total other governmental funds</b>	<b>69,140,350</b>	<b>63,889,072</b>
<b>Total governmental funds</b>	<b>\$ 90,446,119</b>	<b>\$ 95,532,652</b>

Source: St. Joseph County Annual GAAP Financial Reports.

\*Available for 2019 and 2020 only. Prior to that, the financial report was prepared on the non-GAAP regulatory basis of accounting.

CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS\*

	<u>As of December 31</u>	
	<u>2019</u>	<u>2020</u>
<b>Revenue</b>		
Taxes	\$ 89,325,533	\$ 90,985,241
Special assessments	526,868	560,780
Licenses and permits	48,545	413,941
Intergovernmental receipts	37,808,162	47,384,117
Charges for services	23,310,936	21,895,152
Fines and forfeitures	82,623	284,146
Other revenue	7,457,168	8,111,928
<b>Total revenue</b>	<b><u>158,559,835</u></b>	<b><u>169,635,305</u></b>
<b>Expenditures</b>		
General government	66,226,281	64,207,223
Public safety	46,570,801	43,112,885
Highways and streets	18,365,691	18,391,873
Economic development	5,098,900	2,578,908
Health and welfare	11,338,537	12,639,503
Culture and recreation	2,352,073	2,097,452
Debt service interest	1,206,349	1,548,092
Debt service principal	2,432,604	5,725,268
Capital outlay	18,742,962	15,314,713
<b>Total expenditures</b>	<b><u>172,334,198</u></b>	<b><u>165,615,917</u></b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>(13,774,363)</b>	<b>4,019,388</b>
<b>Other financing sources (uses):</b>		
Face value of debt issued	9,375,000	-
Premium on debt issued	133,859	-
Lease proceeds	8,093,389	748,069
Transfers in	1,725,303	1,950,684
Transfers out	(1,725,303)	(1,950,684)
<b>Total other financing sources (uses)</b>	<b><u>17,602,248</u></b>	<b><u>748,069</u></b>
<b>Net change in fund balance</b>	<b><u>\$ 3,827,885</u></b>	<b><u>\$ 4,767,457</u></b>
Debt service as a percentage of noncapital expenditures (1)	2.07%	4.41%

(1) Formula = Debt service payments (principal and interest) / (Total governmental fund expenditures - governmental fund capital changes per reconciliation).

Source: St. Joseph County GAAP Annual Financial Reports.

\*Available for 2019 and 2020 only. Prior to that, the financial report was prepared using the regulatory basis of accounting.

## **REVENUE CAPACITY**

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax, and other major revenue sources.

**St. Joseph County, Indiana**

**PROPERTY TAXES LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
DECEMBER 31, 2020**

<b>Levy/Collection Year</b>	<b>Assessed Valuation</b>	<b>Gross Tax Levy</b>	<b>Circuit Breaker</b>	<b>Net Tax Levy</b>	<b>Collected During Current Year</b>	<b>Collected as Percent of Gross Levy</b>	<b>Collected as a Percent of Net Levy</b>	<b>Estimated Delinquent Tax Balance at Year End</b>
2010/2011	\$ 8,137,497,231	\$ 44,137,786	\$ (3,998,534)	\$ 40,139,252	\$ 39,548,118	89.60%	98.53%	\$6,936,762
2011/2012	7,999,877,168	49,695,236	(5,238,938)	44,456,298	44,654,483	89.86%	100.45%	7,594,857
2012/2013	7,671,151,787	51,634,523	(6,994,563)	44,639,960	44,232,345	85.66%	99.09%	8,492,686
2013/2014	7,514,198,242	53,035,210	(7,191,331)	45,843,879	45,375,898	85.56%	98.98%	6,767,343
2014/2015	7,864,008,472	53,994,283	(7,720,780)	46,273,503	45,839,606	84.90%	99.06%	6,671,642
2015/2016	7,906,760,026	55,141,744	(7,711,191)	47,430,553	47,501,986	86.15%	100.15%	5,593,313
2016/2017	8,201,203,024	56,998,362	(7,838,731)	49,159,631	49,155,543	86.24%	99.99%	5,843,865
2017/2018	8,478,762,714	58,571,294	(8,439,187)	50,132,107	50,364,599	85.99%	100.46%	4,702,985
2018/2019	8,836,637,638	58,675,273	(8,838,334)	49,836,939	50,561,736	86.17%	101.45%	4,234,573
2019/2020	9,509,222,594	63,667,289	(9,536,505)	54,130,784	51,208,046	80.43%	94.60%	5,081,377

Delinquent property tax collections and balances are not broken out by individual taxing unit. Therefore, total property tax collections may exceed 100% in a year as delinquent tax amounts are included in the current year collections. Circuit breaker is an unfunded credit to taxpayers and will not be collected by local units of governments in Indiana. Collections excludes tax increment financing funds and personal property tax collections by Tax Management Associates. Only regular County funds are included in this schedule, not Tax Increment Financing (TIF) funds.

Source: Cender & Company, LLC, St. Joseph County Auditor's office, and Department of Local Government Finance (DLGF) budget orders

St. Joseph County, Indiana

DIRECT AND OVERLAPPING PROPERTY TAX RATES  
 LAST TEN FISCAL YEARS  
 (RATE PER \$100 OF NET ASSESSED VALUE)

Tax Year/Collection Year	County Direct Tax Rates							Overlapping Tax Rates									
	General Fund	Cumulative Bridge Fund	Cumulative Capital Development Fund	County Health	Major Cumulative Bridge	Cumulative Reassessment	Parks/ Recreation	Jail Bonds	Energy Savings Bond	Total Direct Tax Rates	City/Town	Townships	Schools	Libraries	Special Districts	Total Indirect Tax Rates	Total Overlapping Tax Rates
2010/2011	0.4093	0.0098	0.0199	0.0134	0.0199	0.0108	0.0137	0.0456	-	<b>0.5424</b>	2.9541	0.0438	1.2211	0.3027	0.1958	<b>4.7175</b>	<b>5.2599</b>
2011/2012	0.4761	0.0098	0.0192	0.0085	0.0192	0.0111	0.0156	0.0617	-	<b>0.6212</b>	3.0239	0.0464	1.1931	0.2941	0.1817	<b>4.7392</b>	<b>5.3604</b>
2012/2013	0.5327	0.0098	0.0199	0.0168	0.0199	0.0115	0.0215	0.0410	-	<b>0.6731</b>	3.1108	0.0453	1.3493	0.3227	0.1971	<b>5.0252</b>	<b>5.6983</b>
2013/2014	0.5641	0.0098	0.0199	0.0104	0.0199	0.0119	0.0232	0.0466	-	<b>0.7058</b>	3.3913	0.0505	1.3577	0.3309	0.1849	<b>5.3153</b>	<b>6.0211</b>
2014/2015	0.5472	0.0098	0.0191	0.0213	0.0191	0.0114	0.0171	0.0416	-	<b>0.6866</b>	3.4314	0.0500	1.2940	0.3207	0.2125	<b>5.3086</b>	<b>5.9952</b>
2015/2016	0.5530	0.0098	0.0190	0.0220	0.0190	0.0114	0.0247	0.0385	-	<b>0.6974</b>	3.4778	0.0512	1.2682	0.3549	0.2224	<b>5.3745</b>	<b>6.0719</b>
2016/2017	0.5640	0.0098	0.0185	0.0124	0.0185	0.0109	0.0240	0.0369	-	<b>0.6950</b>	3.5168	0.0527	1.2049	0.3372	0.1822	<b>5.2938</b>	<b>5.9888</b>
2017/2018	0.5610	0.0098	0.0183	0.0182	0.0183	0.0117	0.0239	0.0185	0.0111	<b>0.6908</b>	3.5514	0.0527	1.1685	0.3309	0.1907	<b>5.2942</b>	<b>5.9850</b>
2018/2019	0.5532	0.0098	0.0180	0.0192	0.0180	0.0135	0.0237	-	0.0086	<b>0.6640</b>	3.5522	0.0522	1.1184	0.3278	0.1853	<b>5.2359</b>	<b>5.8999</b>
2019/2020	0.5368	0.0098	0.0333	0.0191	0.0333	0.0138	0.0237	-	0.0085	<b>0.6783</b>	3.3656	0.0502	1.0414	0.3196	0.1548	<b>4.9316</b>	<b>5.6099</b>

County property tax rate changes include the Jail bond paid off in 2018, the addition of an Energy Savings bond for projects at County buildings. In addition, the maximum Cumulative Capital Development and the Major Cumulative Bridge tax levies were re-established for 2020.

Total overlapping tax rates will vary based on the city/town and township that a resident lives in. Assumes the taxpayer lives in Portage Township and the City of South Bend for this illustration. Other areas of the County will have lower rates. Special districts include South Bend Redevelopment Commission (Hall of Fame), South Bend Transportation (Transpo) and South Bend Regional Airport.

Source: St. Joseph County Auditor's Office

**St. Joseph County, Indiana**

**DETAIL OF NET ASSESSED VALUE  
(ASSESSED IN 2019 FOR TAXES PAYABLE IN 2020)**

	<u>Amount</u>
Gross Value of Land	\$ 3,023,869,195
Gross Value of Improvements	13,633,042,659
Total Goss Value of Real Estate	<u>16,656,911,854</u>
Less: Mortgage, Veterans, Blind, Age 65 & Other Exemptions	(5,826,186,211)
Tax Exempt Property	(1,179,310,972)
Tax Increment Financing (TIF)	(1,566,444,182)
<b>Net Assessed Value of Real Estate</b>	<b><u>8,084,970,489</u></b>
Gross Business Personal Property	1,655,268,114
Less: Deductions	(234,895,184)
Tax Exempt Property	(273,883,428)
Tax Increment Financing (TIF)	(104,431,677)
<b>Net Assessed Value of Personal Property</b>	<b><u>1,042,057,825</u></b>
<b>Net Assessed Value of Utility Property</b>	<b><u>382,194,280</u></b>
<b>Total Taxable Net Assessed Value</b>	<b><u><u>\$ 9,509,222,594</u></u></b>

Source: St. Joseph County Auditor's Office and Cender & Company, LLC

**St. Joseph County, Indiana**

**ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS**

Tax Year/ Collection Year	Gross Assessed Values				Less: Non-Taxed Property (1)	Total Net Taxable Value	County Tax Rate	Percent Taxable
	Real Property	Personal Property	Utilities Property	Total Value				
2010/2011	\$ 14,689,839,670	\$ 1,164,255,130	\$ 291,829,990	\$ 16,145,924,790	\$ (8,057,384,807)	\$ 8,088,539,983	0.5424	50.10%
2011/2012	14,497,866,600	1,283,419,786	278,042,760	16,059,329,146	(7,941,096,036)	8,118,233,110	0.6212	50.55%
2012/2013	14,150,845,970	1,269,687,560	307,136,360	15,727,669,890	(7,973,702,703)	7,753,967,187	0.6731	49.30%
2013/2014	13,822,505,183	1,290,999,300	301,488,220	15,414,992,703	(7,802,458,081)	7,612,534,622	0.7058	49.38%
2014/2015	14,019,035,920	1,382,570,102	296,988,600	15,698,594,622	(7,834,586,150)	7,864,008,472	0.6866	50.09%
2015/2016	14,173,710,000	1,389,983,880	291,559,950	15,855,253,830	(7,948,493,804)	7,906,760,026	0.6974	49.87%
2016/2017	14,608,498,730	1,381,465,710	327,483,090	16,317,447,530	(8,116,244,506)	8,201,203,024	0.6950	50.26%
2017/2018	15,030,113,255	1,450,942,023	317,615,530	16,798,670,808	(8,319,908,094)	8,478,762,714	0.6908	50.47%
2018/2019	15,982,811,592	1,446,172,100	335,128,435	17,764,112,127	(8,927,474,489)	8,836,637,638	0.6640	49.74%
2019/2020	16,656,911,854	1,655,268,114	382,194,280	18,694,374,248	(9,185,151,654)	9,509,222,594	0.6783	50.87%

(1) Non-taxed property includes tax exempt property, tax increment financing property, tax abatements, and adjustments for deductions and exemptions.

Source: Cender & Company, LLC. (2016 - 2020), Umbaugh & Associates (2011 - 2015), derived from St. Joseph County Auditor's office records.

**St. Joseph County, Indiana**

---

**NET ASSESSED VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS**

<b>Tax Year/ Collection Year</b>	<b>Net Assessed Value</b>	<b>Percent Change</b>
2010/2011	\$8,088,539,983	-3.88%
2011/2012	8,118,233,110	0.37%
2012/2013	7,753,967,187	-4.49%
2013/2014	7,612,534,622	-1.82%
2014/2015	7,864,008,472	3.30%
2015/2016	7,906,760,026	0.54%
2016/2017	8,201,203,024	3.72%
2017/2018	8,478,762,714	3.38%
2018/2019	8,836,637,638	4.22%
2019/2020	9,386,302,045	6.22%

Source: St. Joseph County Auditor's Office

St. Joseph County, Indiana

PROPERTY TAX COLLECTIONS – CASH BASIS  
LAST TEN FISCAL YEARS

Fund Name	Fund No.	2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual
<b>Regular County Funds</b>											
General Fund	1000	\$ 29,302,197	\$ 33,864,123	\$ 34,723,095	\$ 35,943,229	\$ 36,209,639	\$ 37,372,285	\$ 39,252,404	\$ 40,595,650	\$ 42,028,863	\$ 40,395,996
Cumulative Bridge	1135	701,743	697,152	638,795	624,517	648,406	662,294	687,900	709,362	744,681	738,278
Cumulative Capital Development (2)	1138	1,424,968	1,365,849	1,297,146	1,268,153	1,263,730	1,284,039	1,298,586	1,324,641	1,367,375	2,512,429
County Health	1159	959,526	604,673	1,095,078	662,753	1,409,291	1,486,782	1,207,334	1,317,384	1,458,531	1,437,511
Major Cumulative Bridge (2)	1171	1,424,968	1,365,849	1,297,146	1,268,153	1,263,730	1,284,039	1,298,586	1,324,641	1,367,375	2,512,429
Omitted Personal Property Tax Audits	1177	-	-	-	-	-	-	-	109,705	277,640	308,947
Reassessment Fund	1187	425,737	-	-	-	-	-	-	-	-	-
Cumulative Reassessment	1188	773,349	789,631	749,607	758,342	754,268	770,423	765,113	847,095	1,025,903	1,039,043
Parks & Recreation	1219	981,008	1,109,752	1,401,439	1,478,449	1,131,403	1,669,250	1,684,653	1,729,301	1,800,330	1,784,664
Jail Bonds (1)	4600	3,554,622	4,857,453	3,030,039	3,372,301	3,159,138	2,972,875	2,960,966	1,572,259	-	-
Energy Savings Program	4603	-	-	-	-	-	-	-	944,267	768,678	787,697
<b>Total - Regular County Funds</b>		<b>39,548,118</b>	<b>44,654,483</b>	<b>44,232,345</b>	<b>45,375,898</b>	<b>45,839,606</b>	<b>47,501,986</b>	<b>49,155,543</b>	<b>50,474,304</b>	<b>50,839,376</b>	<b>51,516,993</b>
<b>Redevelopment Commission Funds</b>											
Wyatt Economic Development Area	4300	8,991	21,926	85,592	101,189	70,360	50,640	49,068	49,351	40,268	38,928
New Carlisle Development Area #2	4301	-	-	-	-	-	-	-	-	1,145,135	1,182,300
New Carlisle Development Area #1	4302	824,072	845,723	1,163,102	974,129	1,117,894	1,138,419	1,483,972	1,889,471	2,036,941	2,173,560
AM General Allocation Area	4401	1,322,442	2,096,277	2,271,399	1,492,290	1,170,302	1,348,196	1,310,005	1,139,702	898,946	569,791
Northwest Cleveland Road Allocation Area	4402	-	-	-	-	-	-	7,804	287,370	346,662	356,799
<b>Total - Redevelopment Commission Funds</b>		<b>2,155,505</b>	<b>2,963,926</b>	<b>3,520,093</b>	<b>2,567,609</b>	<b>2,358,556</b>	<b>2,537,255</b>	<b>2,850,850</b>	<b>3,365,895</b>	<b>4,467,953</b>	<b>4,321,377</b>
<b>Grand Total</b>		<b>\$ 41,703,623</b>	<b>\$ 47,618,409</b>	<b>\$ 47,752,438</b>	<b>\$ 47,943,506</b>	<b>\$ 48,198,162</b>	<b>\$ 50,039,240</b>	<b>\$ 52,006,392</b>	<b>\$ 53,840,199</b>	<b>\$ 55,307,329</b>	<b>\$ 55,838,370</b>

- (1) Final Jail Bond payment was made in 2018 which results in the elimination to the dedicated property tax levy in 2019.
- (2) Reestablish Cumulative Capital Development and Major Cumulative Bridge funds property tax rates effective for 2020.

Source: St. Joseph County Accounting Records

**St. Joseph County, Indiana**

**PRINCIPAL PROPERTY TAXPAYERS – CURRENT AND NINE YEARS AGO  
DECEMBER 31, 2020**

Taxpayer	Type of Business	2020		Percent of Total	2011		Percent of Total
		Net Assessed Value	Rank		Net Assessed Value (1)	Rank	
American Electric Power Company (AEP)	Utility	\$ 226,002,050	1	2.41%	\$ 132,047,620	2	1.63%
Edward Rose of Indiana	Apartments and Real Estate	136,416,610	2	1.45%	133,579,250	1	1.65%
Grandview Flats LLC/Toscana Realty LLC/El Medical Center	Apartments, Commercial, Health Care	110,563,188	3	1.18%			0.00%
University of Notre Dame	Private university	108,476,576	4	1.16%	61,529,837	7	0.76%
I/N Tek - I/N Kote	Steel company	90,899,270	5	0.97%	88,798,550	5	1.10%
Honeywell International, Inc.	Manufacturer of auto and aircraft parts	47,322,486	6	0.50%	53,394,410	10	0.66%
AT&T	Telecommunications utility	46,955,680	7	0.50%	74,412,960	6	0.92%
Northern Indiana Public Service Company (NIPSCO)	Gas and electric utility	44,667,130	8	0.48%	53,937,530	9	0.67%
Steel Warehouse Co./Lock Joint Tube LLC	Steel processing	39,445,448	9	0.42%	-		0.00%
Walmart Stores LP	Retail store	37,817,600	10	0.40%	-		0.00%
AM General Corporation, LLC	Manufacturer of military & commercial vehicles	-		0.00%	108,481,917	3	1.34%
Memorial Hospital	Health care	-		0.00%	99,456,550	4	1.23%
Schottenstein Stores Corporation	Shopping center	-		0.00%	58,626,300	8	0.72%
<b>Total Net Assessed Value - Ten Largest Taxpayers</b>		<b>\$ 888,566,038</b>		<b>9.47%</b>	<b>\$ 864,264,924</b>		<b>10.69%</b>
<b>Total Net Assessed Value</b>		<b>\$ 9,386,302,045</b>		<b>100.00%</b>	<b>\$ 8,088,539,983</b>		<b>100.00%</b>

(1) Assessed 2011/pay 2012 information

Source: Prepared by Bakertilly with information provided by the St. Joseph County Auditor's office and the Indiana Department of Local Government Finance (DLGF).

**St. Joseph County, Indiana**

**LOCAL INCOME TAX REVENUE – CASH BASIS  
LAST TEN YEARS**

<b>Year</b>	<b>LIT - Economic Development</b>	<b>LIT - Certified Shares</b>	<b>LIT - Public Safety</b>	<b>Total Local Income Taxes</b>	<b>Percent Change</b>
2011	\$ 8,460,096	\$ 7,383,180	\$ 3,905,034	\$ 19,748,310	-
2012	7,508,140	6,444,812	3,326,629	17,279,581	-12.50%
2013	9,000,415	8,460,191	4,138,448	21,599,054	25.00%
2014	9,658,566	9,314,201	4,531,577	23,504,344	8.82%
2015	10,079,331	9,611,416	4,635,422	24,326,169	3.50%
2016	10,302,238	9,983,016	4,791,181	25,076,435	3.08%
2017	11,251,153	10,908,099	5,245,328	27,404,580	9.28%
2018	12,661,276	12,801,247	5,941,194	31,403,717	14.59%
2019	12,947,102	13,123,775	6,322,171	32,393,048	3.15%
2020	13,181,645	13,666,070	6,451,239	33,298,954	2.80%

Local income tax revenue consists of three parts--LIT Economic Development (.4% of salaries), LIT Certified Shares (.6%), and LIT Public Safety (.25%). LIT Economic Development and LIT Certified Shares can be used for any legitimate public purpose. LIT Certified Shares is deposited into the General Fund, while LIT Economic Development is deposited into a separate fund. LIT Public Safety must be used for public safety operating and capital expenses. The County uses LIT Public Safety for expenditures related to the operation of the Sheriff's Department, County Jail and Juvenile Justice Center. Local income revenue has generally increased during the past ten years due to an improving economy and wage growth. A supplemental distribution of local income tax revenue was made to the County and other local units of government during 2018, 2019 and 2020 due to a high local income trust balances being held by the State. The State distributes local income taxes to the County every month and the County distributes the money to each local governmental unit based on a report prepared by the Indiana Department of Local Government. The amounts represented above are the County's share of local income taxes. Please note that there is an approximately 18-month lag between the collection of local income taxes from employee wages to the distribution to local governments. Therefore, the impact of COVID-19 on local employment is not reflected in 2020 local income tax revenue. This impact may be reflected in 2021 revenue but this is difficult to quantify.

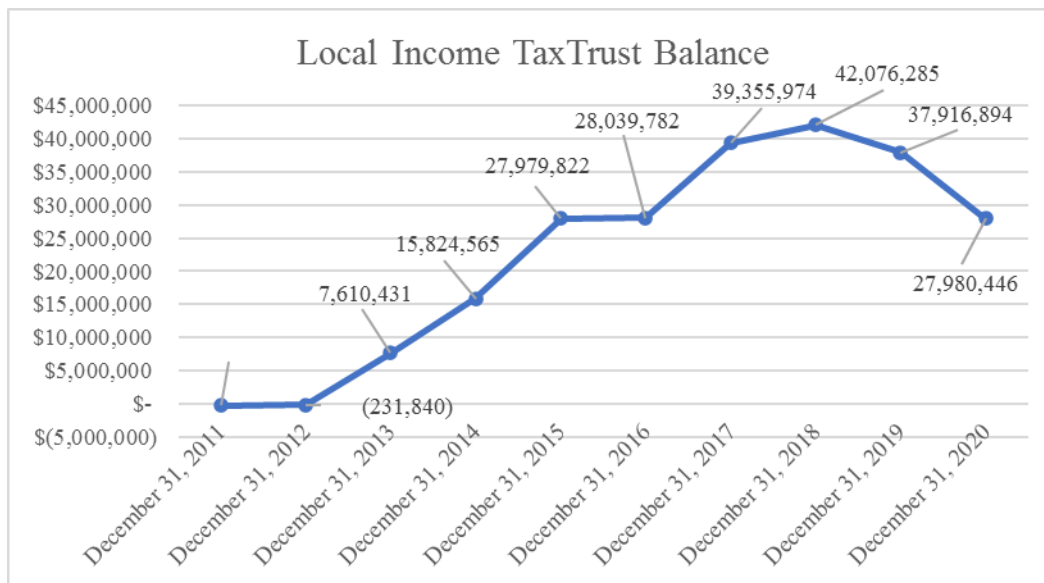
Source: State of Indiana Department of Local Government Finance Local Income Tax Distribution Reports

**St. Joseph County, Indiana**

**LOCAL INCOME TAX TRUST BALANCE WITH THE STATE OF INDIANA – CASH BASIS  
LAST TEN YEARS**

<u>Year</u>	<u>Cash Balance</u>	<u>Amount Change</u>	<u>Percent Change</u>
December 31, 2011	\$ (301,814)	--	-
December 31, 2012	(231,840)	69,974	23.18%
December 31, 2013	7,610,431	7,842,271	3382.62%
December 31, 2014	15,824,565	8,214,134	107.93%
December 31, 2015	27,979,822	12,155,257	76.81%
December 31, 2016	28,039,782	59,960	0.21%
December 31, 2017	39,355,974	11,316,192	40.36%
December 31, 2018	42,076,285	2,720,311	6.91%
December 31, 2019	37,916,894	(4,159,391)	-9.89%
December 31, 2020	27,980,446	(9,936,448)	-26.21%

St. Joseph County and other local government units share in a local income tax trust balance maintained by the State of Indiana. The trust balance represents local income taxes that have been withheld from wages by employers and paid to the State that have not been distributed to local units. All local governments share in the fund in proportion to their local income tax distribution amounts. The County share is approximately 24% of the total trust fund balance. A reserve balance of 15% of annual certified distributions (approximately \$18,863,291) must be retained in the trust fund. The trust fund balance will help to offset a portion of local income tax revenue losses in 2021 and 2022 due to the COVID-19 pandemic.



Source - State of Indiana Department of Local Government Finance Website - Trust Balance Report

**St. Joseph County, Indiana**

**GASOLINE TAX COLLECTIONS – CASH BASIS  
LAST TEN FISCAL YEARS  
DECEMBER 31, 2020**

Year	LR&S Fund	Highway Restricted Fund	Highway Unrestricted Fund	Total Gas Tax	% Change
2011	\$ 1,419,900	\$ -	\$ 4,679,635	\$ 6,099,535	--
2012	1,467,723	-	4,722,707	6,190,430	1.49%
2013	1,475,035	-	5,302,178	6,777,213	9.48%
2014	1,498,190	-	6,511,215	8,009,405	18.18%
2015	1,538,228	-	6,515,231	8,053,459	0.55%
2016	1,537,961	-	6,475,204	8,013,165	-0.50%
2017	1,958,781	-	6,913,272	8,872,053	10.72%
2018	2,679,261	-	8,544,292	11,223,553	26.50%
2019	2,720,830	3,929,779	3,929,779	10,580,388	-5.73%
2020	2,601,778	3,737,523	3,737,523	10,076,824	-4.76%

Distributions of gas tax revenue are made monthly by the Indiana Department of Revenue to the Local Road and Street (LR&S) and Motor Vehicle Highway (MVH) funds for use in construction and maintenance of streets and highways. Distributions are based on a complex formula developed by the State of Indiana. The formula takes into account population, road and street mileage and other factors. Gas tax revenue increased in 2012 - 2015 due to an improving economy. Gas tax remained consistent in 2016. Legislation passed by the Indiana General Assembly in 2017 to increase the gas tax caused large increase seen in 2018. Beginning in 2019, the Highway Fund was required by State law to be separated into two funds-- Highway Restricted and Highway Unrestricted. The restricted fund may only be used for highway construction, reconstruction and preservation purposes. The restricted fund may not be used for regular operating expenditures such as salaries and maintenance. In addition, some changes in the distribution formula have resulted in less gas tax revenue to the County. The COVID-19 pandemic resulted in the reduction in revenue during 2020 but it is anticipated that gas tax revenue will increase as the economy improves during 2021.

Source: St. Joseph County Accounting Records

**St. Joseph County, Indiana**

**WHEEL AND EXCISE SURTAX COLLECTIONS - CASH BASIS  
LAST TEN YEARS**

<b>Year</b>	<b>Excise Surtax</b>	<b>Wheel Tax</b>	<b>Total Amount</b>	<b>Percent Change</b>
2011	\$ 2,378,436	\$ 188,570	\$ 2,567,006	-
2012	2,363,712	184,670	2,548,382	-0.73%
2013	2,802,433	207,331	3,009,764	18.10%
2014	2,213,365	197,185	2,410,550	-19.91%
2015	2,931,308	211,638	3,142,946	30.38%
2016	2,746,665	202,966	2,949,631	-6.15%
2017	2,742,820	232,829	2,975,649	0.88%
2018	2,882,217	273,805	3,156,022	6.06%
2019	2,776,505	247,884	3,024,389	-4.17%
2020	2,822,993	162,053	2,985,046	-1.30%

Effective January 1, 2004, St. Joseph County enacted a wheel tax and annual license excise surtax as allowed by Indiana State law to provide additional funding for road maintenance and repair. Indiana State law allows an annual wheel tax of \$5-40 per vehicle and an annual license excise surtax of 2-10%. St. Joseph County has enacted a \$25 County Excise surtax. The tax applies to all passenger cars, trucks less than 11,000 pounds, buses, tractors and motorcycles registered in the County. (Other rates apply to recreational vehicles, semitrailers and trucks exceeding 11,000 pounds.) The tax is collected by the Indiana Bureau of Motor Vehicles, remitted to the County and distributed monthly to the local units based on population and road miles.

Source: St. Joseph County Accounting Records

## **Debt Capacity**

These schedules contain information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

**COMPUTATION OF LEGAL DEBT MARGIN  
DECEMBER 31, 2020**

**County**

Net Assessed Valuation (2019 pay 2020) of Taxable Property	\$	9,509,222,594
Debt limit: 2% of one third thereof		63,394,817
Less Bonds subject to limitation:		
General Obligation (Guaranteed Energy Savings) Bonds, Series 2017		8,625,000
Mental Health Revenue Refunding Bonds, Series 2021		265,000
Economic Development Income Tax Revenue Bonds of 2014		6,470,000
Issuance Margin	\$	48,034,817
Percentage of Debt to Debt Limit		24.23%

**Redevelopment District**

Net Assessed Valuation (2019 pay 2020) of Taxable Property	\$	9,509,222,594
Debt limit: 2% of one third thereof		63,394,817
Less Bonds subject to limitation:		
Redevelopment Special Taxing Bonds, Series 2019		9,375,000
Redevelopment Special Taxing Bonds, Series 2016		7,675,000
Issuance Margin	\$	46,344,817
Percentage of Debt to Debt Limit		26.89%

A 2% debt limit is established by the Constitution of the State of Indiana. This limit is established for general obligation bonds, Economic Development Income Tax revenue bonds, tax revenue notes and other types of indebtedness. This limitation does not include revenue bonds payable from governmental funds (excluding EDIT bonds) shown in the general long-term debt account group. Indiana law allows the creation of separate municipal corporations to provide vital governmental functions. Each of these municipal corporations (including the Redevelopment Authority and Redevelopment Commission) has its own 2% debt limit, even if they have the same or similar boundaries.

Source: St. Joseph County Auditor’s Office

**St. Joseph County, Indiana**

**LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS**

	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Net Assessed Value	\$8,137,497,231	\$7,999,877,168	\$7,671,151,787	\$7,514,198,242	\$7,864,008,472	\$7,906,760,026	\$8,201,203,024	\$8,478,762,714	\$8,836,637,638	\$9,509,222,594
<b>County</b>										
Debt Limit (1)	\$ 54,249,982	\$ 53,332,514	\$ 51,141,012	\$ 50,094,655	\$ 52,426,723	\$ 52,711,734	\$ 54,674,687	\$ 56,525,085	\$ 58,910,918	\$ 63,394,817
Total Net Debt Applicable To Limit	7,920,000	9,985,000	8,675,000	16,430,000	25,910,000	23,685,000	25,315,000	18,620,000	17,010,000	15,360,000
Debt Margin	46,329,982	43,347,514	42,466,012	33,664,655	26,516,723	29,026,734	29,359,687	37,905,085	41,900,918	48,034,817
<b>Percentage of Debt Limit</b>	<b>14.60%</b>	<b>18.72%</b>	<b>16.96%</b>	<b>32.80%</b>	<b>49.42%</b>	<b>44.93%</b>	<b>46.30%</b>	<b>32.94%</b>	<b>28.87%</b>	<b>24.23%</b>
<b>Redevelopment District</b>										
Debt Limit (1)	\$ 54,249,982	\$ 53,332,514	\$ 51,141,012	\$ 50,094,655	\$ 52,426,723	\$ 52,711,734	\$ 54,674,687	\$ 56,525,085	\$ 58,910,918	\$ 63,394,817
Total Net Debt Applicable To Limit	15,470,000	14,530,000	12,800,000	8,665,000	5,875,000	2,995,000	9,730,000	8,730,000	17,540,000	17,050,000
Debt Margin	38,779,982	38,802,514	38,341,012	41,429,655	46,551,723	49,716,734	44,944,687	47,795,085	41,370,918	46,344,817
<b>Percentage of Debt Limit</b>	<b>28.52%</b>	<b>27.24%</b>	<b>25.03%</b>	<b>17.30%</b>	<b>11.21%</b>	<b>5.68%</b>	<b>17.80%</b>	<b>15.44%</b>	<b>29.77%</b>	<b>26.89%</b>

(1) A 2% of net assessed value debt limit has been established by the Constitution of the State of Indiana for certain type of debt including general obligation bonds, Economic Development Income Tax bonds and tax revenue notes. This limitation does not apply to revenue bonds payable from governmental or proprietary funds.

**St. Joseph County, Indiana**

**RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities					Total Primary Government	2010 Census Population (1)	Debt Per Capita	County Estimated Personal Income (2)	County Debt Percent of Income
	General Obligation Bonds	Revenue Bonds	Mortgage Bonds	Notes/Loans Payable	Capital Leases					
2011	\$ 9,785,000	\$ 13,905,000	\$ 17,745,000	\$ -	\$ 4,018,082	\$ 45,453,082	\$ 266,931	\$ 170	\$ 12,955,496,085	0.35%
2012	12,760,000	10,305,000	15,135,000	-	3,065,642	41,265,642	266,931	155	12,955,496,085	0.32%
2013	8,675,000	13,358,793	12,400,000	-	2,079,292	36,513,085	266,931	137	12,955,496,085	0.28%
2014	7,275,000	22,225,000	9,400,000	-	3,065,642	41,965,642	266,931	157	12,955,496,085	0.32%
2015	5,880,000	27,641,301	9,025,000	-	4,371,122	46,917,423	266,931	176	12,955,496,085	0.36%
2016	4,340,000	34,528,569	6,130,000	-	2,814,934	47,813,503	266,931	179	12,955,496,085	0.37%
2017	13,315,000	30,021,275	3,125,000	-	4,087,206	50,548,481	266,931	189	12,955,496,085	0.39%
2018	11,220,000	26,813,874	-	-	5,646,076	43,679,950	266,931	164	12,955,496,085	0.34%
2019	10,070,000	27,660,953	-	-	18,810,387	56,541,340	266,931	212	12,955,496,085	0.44%
2020	8,890,000	26,462,470	-	-	16,211,672	51,564,142	266,931	193	12,955,496,085	0.40%
<b>Percent of Total Debt</b>	<b>17.24%</b>	<b>51.32%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>31.44%</b>	<b>100.00%</b>				

Sources: St. Joseph County Accounting Records and Annual Comprehensive Financial Report (primary government only. Excludes component units)  
Umbaugh & Associates Annual Continuing Disclosure Reports. Cender & Company, LLC review of prior year debt information.

(1) U.S. Census Bureau, 2010 Census information

(2) County Estimated Personal Income – 2010 Census Population x Per Capita Annual Personal Income. 266,931 x \$48,535 = \$12,955,496,085 Per Capita Annual Income from STATS Indiana for 2019.

**St. Joseph County, Indiana**

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
DECEMBER 31, 2020**

	<b>Gross Debt</b>	<b>Percentage Applicable to County</b>	<b>Amount Applicable to County</b>	<b>Debt Per Capita</b>	<b>Ratio of Debt/ Net Assessed Value</b>	<b>Ratio of Debt/ Personal Income</b>
<b>Direct Debt:</b>						
<b>St Joseph County</b>						
General Obligation Bonds	\$ 8,890,000	100.00%	\$ 8,890,000			
Revenue Bonds - Governmental Activities	26,462,470	100.00%	26,462,470			
Capital Leases - Governmental Activities	16,211,672	100.00%	16,211,672			
Solid Waste Management District - Other Loans	210,142	100.00%	210,142			
St. Joseph County Airport Authority - General Obligation Bonds	8,055,000	100.00%	8,055,000			
<b>Total Direct Debt and Lease Obligation Debt</b>			<b>59,829,284</b>	<b>\$ 224</b>	<b>0.63%</b>	<b>0.46%</b>
<b>Overlapping Debt</b>						
John Glenn School Corporation	14,613,209	3.24%	473,614			
School City of Mishawaka	37,848,424	8.53%	3,228,529			
New Prairie United School Corporation	61,799,750	3.22%	1,992,677			
Penn-Harris-Madison School Corporation	46,906,091	30.79%	14,441,550			
South Bend Community School Corporation	78,212,619	52.96%	41,421,207			
Union North United School Corporation	16,283,240	1.67%	272,559			
St. Joseph County Public Library	17,755,000	56.52%	10,035,514			
Mishawaka Public Library	5,350,000	37.44%	2,003,010			
New Carlisle Public Library	1,340,000	3.22%	43,207			
Walkerton Public Library	565,000	1.35%	7,641			
City of South Bend	110,830,000	29.05%	32,193,637			
Town of Walkerton	1,691,000	0.77%	13,009			
Town of New Carlisle	330,000	1.31%	4,327			
Town of North Liberty	-	45.00%	-			
Town of Osceola	81,967	0.94%	769			
Liberty Township	-	0.00%	-			
Olive Township	-	3.22%	-			
Penn Township	3,560,000	9.64%	343,241			
Union Township	1,985,000	1.67%	33,226			
<b>Total Overlapping and Underlying Direct Debt and Lease Obligations</b>			<b>106,507,716</b>	<b>\$ 399</b>	<b>1.12%</b>	<b>0.82%</b>
<b>Total Direct and Overlapping and Underlying Debt and Lease Obligation Debt</b>			<b>\$ 166,337,000</b>	<b>\$ 623</b>	<b>1.75%</b>	<b>1.28%</b>

**Ratio Factors**

Net Assessed Valuation (2019 payable 2020)	\$ 9,509,222,594
County Population - 2010 Census (1)	266,931
County Per Capita Annual Income 2019 (2)	\$ 48,535
Estimated County Personal Income (1 x 2)	\$ 12,955,496,085

**Sources:**

- (1) STATS Indiana - U.S. Census Bureau, 2010 Census
- (2) STATES Indiana - U.S. Census Bureau
- (3) Cender & Company, LLC for overlapping debt information

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION  
 BONDED DEBT TO TOTAL GOVERNMENTAL EXPENDITURES  
 LAST TEN FISCAL YEARS\*  
 DECEMBER 31, 2020

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total Governmental Fund Expenditures</u>	<u>Ratio of Debt Service To Governmental Fund Expenditures</u>
2019	\$ 1,150,000	\$ 265,399	\$ 1,415,399	\$ 172,334,198	0.82%
2020	655,000	217,250	872,250	165,546,701	0.53%

Source: St. Joseph County Annual GAAP Financial Report.

\*Information is available for 2019 and 2020. Prior to that, the County’s Annual Financial Report was prepared on the non-GAAP regulatory basis of accounting.

Debt -2017 General Obligation Bonds (Guaranteed Energy Savings) and 2012 Limited Tax Mental Health Refunding Bonds (The County receives a special mental health property tax levy in the General Fund for mental health expenses).

RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO NET ASSESSED VALUATION  
AND NET BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS

<u>Tax Year/ Collection Year</u>	<u>Population (1)</u>	<u>Net Assessed Value</u>	<u>Gross General Obligation Bonded Debt</u>	<u>Debt Service Monies Available</u>	<u>Net General Obligation Bonded Debt</u>	<u>Percent of Net GO Bonded Debt To Net Assessed Value</u>	<u>Net GO Bonded Debt Per Capita</u>
2010/2011	266,931	\$ 8,088,539,983	\$ 9,785,000	\$ -	\$ 9,785,000	0.12%	\$ 37
2011/2012	266,931	8,118,233,110	12,760,000	-	12,760,000	0.16%	48
2012/2013	266,931	7,753,967,187	8,675,000	-	8,675,000	0.11%	32
2013/2014	266,931	7,612,534,622	7,275,000	-	7,275,000	0.10%	27
2014/2015	266,931	7,864,008,472	5,880,000	-	5,880,000	0.07%	22
2015/2016	266,931	7,906,760,026	4,340,000	-	4,340,000	0.05%	16
2016/2017	266,931	8,201,203,024	13,315,000	-	13,315,000	0.16%	50
2017/2018	266,931	8,478,762,714	11,220,000	-	11,220,000	0.13%	42
2018/2019	266,931	8,836,637,638	10,070,000	-	10,070,000	0.11%	38
2018/2020	266,931	9,509,222,594	8,890,000	-	8,890,000	0.09%	33

(1) U.S. Census Bureau, 2010 Census information.

# **DEMOGRAPHIC AND ECONOMIC INFORMATION**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.

## St. Joseph County, Indiana

### DEMOGRAPHIC STATISTICS LAST TEN YEARS

Year	St. Joseph County		St. Joseph County		St. Joseph County		St. Joseph County		St. Joseph County	St. Joseph County	St. Joseph County
	Population (1)	Percent Increase/ (Decrease)	Median Family Income (2)	Percent Increase/ (Decrease)	Total Occupied Housing Units (3)	Number Increase/ (Decrease)	Median Home Value (4)	Percent Increase/ (Decrease)	Median Age (5)	Unemployment Rate (6)	Poverty Rate (7)
2011	266,680	-0.01%	43,813	3.42%	102,401	2,418	112,500	-7.56%	36.4	9.9%	19.6%
2012	266,492	-0.07%	45,248	3.28%	101,613	(788)	116,500	3.56%	36.5	9.3%	16.4%
2013	267,054	0.21%	40,978	-9.44%	103,404	1,791	104,200	-10.56%	36.9	8.5%	20.4%
2014	267,848	0.30%	46,388	13.20%	101,296	(2,108)	112,800	8.25%	36.5	6.5%	17.2%
2015	268,361	0.19%	46,881	1.06%	98,835	(2,461)	122,600	8.69%	36.2	5.0%	16.9%
2016	269,862	0.56%	48,960	4.43%	97,071	(1,764)	126,900	3.51%	36.5	4.5%	16.3%
2017	270,057	0.07%	52,188	6.59%	98,705	1,634	126,600	-0.24%	36.9	3.5%	15.9%
2018	270,972	0.34%	54,674	4.76%	107,730	9,025	136,500	7.82%	37.0	3.5%	13.0%
2019	271,828	0.32%	53,881	-1.45%	105,250	(2,480)	136,800	0.22%	36.9	3.5%	15.7%
2020	272,680	0.31%	53,881	0.00%	105,250	-	136,800	0.00%	36.9	8.4%	15.7%

#### Sources:

(1) U.S. Census Bureau data as presented on <https://worldpopulationreview.com>.

(2) Economic Research. Fred Economic Data. [fred.stlouisfed.org](https://fred.stlouisfed.org) (2011 to 2019). Information for 2020 is not available.

(3) U.S. Census Bureau, <https://datacensus.gov>. Total occupied housing units includes homeowners and renters. No information available for 2020.

(4) U.S. Census Bureau, <https://datacensus.gov>. No information available for 2020.

(5) U.S. Census Bureau, <https://datacensus.gov>. No information available for 2020.

(6) Bureau of Labor Statistics, Local Area Unemployment Statistics. Select county. Select annual average report.

(7) U.S. Census Bureau, <https://datacensus.gov>. No information available for 2020.

St. Joseph County, Indiana

EMPLOYMENT BY TYPE AND INDUSTRY  
LAST TEN YEARS

Description	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020 (1)
<b>Total employment</b>	166,847	165,809	165,629	168,314	171,852	175,721	176,231	178,811	181,357	
<b>By Type:</b>										
Wage and salary employment	136,844	136,390	136,105	138,475	141,683	144,810	145,127	146,253	148,194	
Proprietors employment	30,003	29,419	29,524	29,839	30,169	30,911	31,104	32,558	33,163	
Farm proprietors employment	1,342	1,305	1,310	1,303	1,295	1,292	1,277	1,210	1,212	
Nonfarm proprietors employment	28,661	28,114	28,214	28,536	28,874	29,619	29,827	31,348	31,951	
<b>By Industry:</b>										
<b>Farm employment</b>	<b>1,770</b>	<b>1,685</b>	<b>1,692</b>	<b>1,686</b>	<b>1,690</b>	<b>1,674</b>	<b>1,633</b>	<b>1,620</b>	<b>1,620</b>	
<b>Nonfarm employment</b>	<b>165,077</b>	<b>164,124</b>	<b>163,937</b>	<b>166,628</b>	<b>170,162</b>	<b>174,047</b>	<b>174,598</b>	<b>177,191</b>	<b>179,737</b>	
Private nonfarm employment	146,880	146,807	147,148	150,006	153,455	157,232	157,803	160,477	162,993	
Forestry, fishing, and related activities	270	301	287	(D)	(D)	(D)	(D)	(D)	323	
Mining	105	154	173	(D)	(D)	(D)	(D)	(D)	93	
Utilities	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Construction	6,928	6,631	6,811	6,827	7,341	7,736	8,216	8,308	8,581	
Manufacturing	17,619	17,655	17,139	17,523	18,098	18,444	18,670	18,422	17,983	
Wholesale trade	7,250	7,097	6,870	7,265	7,477	7,678	7,064	6,978	7,300	
Retail trade	17,813	17,665	17,612	17,735	17,912	18,186	17,968	17,794	17,848	
Transportation and warehousing	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	(D)	
Information	2,080	2,114	2,265	2,266	2,147	2,053	1,993	2,001	1,872	
Finance and insurance	7,021	6,796	6,212	6,055	6,143	6,188	6,668	6,435	6,761	
Real estate and rental and leasing	6,100	5,986	6,064	6,271	6,225	6,502	6,423	6,621	6,724	
Professional, scientific, and technical services	7,168	6,981	7,411	7,419	7,805	(D)	8,149	8,412	8,731	
Management of companies and enterprises	1,403	1,513	2,194	2,331	2,390	(D)	2,801	2,761	2,802	
Administrative and waste management services	8,356	7,912	7,785	8,142	8,169	8,657	8,442	8,432	8,716	
Educational services	13,747	14,121	(D)	(D)	(D)	15,284	(D)	15,575	(D)	
Health care and social assistance	21,256	21,870	(D)	(D)	(D)	23,679	(D)	23,654	(D)	
Arts, entertainment, and recreation	2,811	2,767	2,809	2,749	2,742	2,852	3,132	4,118	4,070	
Accommodation and food services	11,576	11,816	12,189	12,348	12,811	13,248	13,200	13,880	13,512	
Other services, except government	10,031	10,038	9,939	10,316	10,385	10,569	10,512	10,516	10,858	
<b>Government and government enterprises</b>	<b>18,197</b>	<b>17,317</b>	<b>16,789</b>	<b>16,622</b>	<b>16,707</b>	<b>16,815</b>	<b>16,795</b>	<b>16,714</b>	<b>16,744</b>	
Federal, civilian	1,090	1,071	1,010	962	944	952	972	953	952	
Military	1,043	1,006	990	1,002	1,023	1,005	972	932	937	
State and local	16,064	15,240	14,789	14,658	14,740	14,858	14,851	14,829	14,829	
State government	3,555	3,483	3,272	3,096	3,077	3,109	3,128	2,822	3,158	
Local government	12,509	11,757	11,517	11,562	11,663	11,749	11,723	(D)	11,697	

Source: Bureau of Local Economic Analysis (<https://www.bea.gov>) - South Bend - Mishawaka Metropolitan Statistical Area

(D) - information not shown on Bureau of Local Economic Analysis website to avoid disclosure of confidential information. Estimates are included in higher-level totals.

(1) information not available on Bureau of Local Economic Analysis as of April 26, 2021.

St. Joseph County, Indiana

PRINCIPAL EMPLOYERS – CURRENT AND TEN YEARS AGO  
DECEMBER 31, 2020

Employer	Type of Business	2020			2011		
		Number of Employees	Percent of Total	Rank	Number of Employees	Percent of Total	Rank
Beacon Health System (Memorial)	Health care	7,000	4.20%	1	4,000	2.21%	2
University of Notre Dame	Higher education	6,371	3.82%	2	5,000	2.76%	1
Saint Joseph Health System	Health care	3,000	1.80%	3	2,534	1.40%	4
South Bend Community School Corp	Public schools	2,777	1.66%	4	3,744	2.06%	3
Penn-Harris-Madison School Corporation	Public schools	1,442	0.86%	5	1,369	0.76%	8
St. Joseph County	Government	1,324	0.79%	6	1,192	0.66%	9
City of South Bend	Government	1,290	0.77%	7	1,132	0.62%	10
Indiana University South Bend	Higher education	1,277	0.77%	8	1,491	0.82%	7
Four Winds Casino	Casino and restaurants	1,250	0.75%	9	-	0.00%	-
Wal-Mart/Sam's Club	Retail store	992	0.59%	10	1,698	0.94%	6
AM General Corporation	Manufacturing/Assembly	976	0.58%		2,000	1.10%	5
<b>Total Number of Employees</b>		<b>27,699</b>	<b>16.60%</b>		<b>24,160</b>	<b>13.32%</b>	
<b>Total Area Employment</b>		<b>166,847</b>	<b>100.00%</b>		<b>181,317</b>	<b>100.00%</b>	

Source: Baker Tilly LLC (2011); Cender & Company LLC (2020).

Source: Bureau of Local Economic Analysis (<https://www.bea.gov>) - South Bend - Mishawaka Metropolitan Statistical Area (Total Area Employment) Used 2019 employee data. 2020 is not available.

St. Joseph County, Indiana

FINANCIAL INSTITUTIONS  
DECEMBER 31, 2020

Year	Banks		Savings Institutions		Credit Unions		Total Branches	Total Deposits	Percent Increase (Decrease)
	Branches	Deposits	Branches	Deposits	Branches	Deposits			
2011	67	\$4,322,449	9	\$310,194	n/a	\$2,623,274	76	\$7,255,917	4.56%
2012	74	4,477,980	1	17,650	n/a	2,838,562	75	7,334,192	1.08%
2013	71	5,007,675	11	24,099	n/a	2,884,548	82	7,916,322	7.94%
2014	70	3,813,374	1	29,987	n/a	2,915,353	71	6,758,714	-14.62%
2015	72	3,754,435	1	25,077	n/a	3,139,034	73	6,918,546	2.36%
2016	70	4,050,616	1	22,609	n/a	3,291,315	71	7,364,540	6.45%
2017	66	4,418,344	1	20,084	n/a	3,481,335	67	7,919,763	7.54%
2018	66	4,801,604	1	21,237	n/a	3,225,192	67	8,048,033	1.62%
2019	62	4,661,605	2	128,385	n/a	4,068,187	64	8,858,177	10.07%
2020	54	4,513,427	3	323,476	n/a	4,984,324	57	9,821,227	10.87%

Banks			Credit Unions		
1st Source Bank	\$ 2,655,983	58.85%	Teacher's Credit Union	\$ 3,601,882	72.26%
Lake City Bank	442,842	9.81%	Notre Dame Federal Credit Union	801,565	16.08%
PNC Bank	382,285	8.47%	Community Wide Credit Union	476,095	9.55%
JP Morgan Chase Bank	293,340	6.50%	AAA Federal Credit Union	62,987	1.26%
Key Bank	267,788	5.93%	Others	41,795	0.84%
Others	471,189	10.44%	<b>Total</b>	<b>\$ 4,984,324</b>	<b>100.00%</b>
<b>Total</b>	<b>\$ 4,513,427</b>	<b>100.00%</b>			

n/a – information not available

Sources:

Federal Deposit Insurance Corporation Website (www.fdic.gov). Analysis. FDIC Quarterly Banking Profile. Summary of Deposits. South Bend - Mishawaka Metropolitan Statistical Area. St. Joseph County.

National Credit Union Association Website (www.ncua.gov). Analysis. Quarterly Data. Custom Query, Search: State IN - Indiana, Report Quarter. Cities - South Bend and Mishawaka and total amount of shares and deposits.

## **OPERATING INFORMATION**

These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.

**St. Joseph County, Indiana**

**CAPITAL ASSET AND INFRASTRUCTURE STATISTICS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

Function/program	As of December 31,									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Police</b>										
Stations	3	3	3	3	3	3	3	3	3	3
Number of Vehicles (marked & unmarked)	186	186	186	186	186	186	186	187	187	195
<b>Solid Waste</b>										
Collection Sites	1	1	1	1	1	1	1	2	2	2
<b>Public Works</b>										
Streets (miles)	1,158	1,158	1,159	1,159	1,146	1,142	1,140	1,140	1,140	1,132
Streetlights	41	41	41	41	41	41	41	41	41	41
Traffic signals	36	36	36	36	36	36	36	36	36	37
Vehicles	109	107	106	103	117	122	115	135	92	100
<b>Parks and recreation</b>										
Acreage Owned	1,630	1,630	1,630	1,258	1,258	1,258	1,258	1,258	1,258	1,258
Number of Parks	10	109	10	9	9	9	9	9	9	9
Playgrounds	6	6	6	6	6	6	6	6	6	6

Sources: Various County departments

**St. Joseph County, Indiana**

**OPERATING INDICATORS BY FUNCTION/PROGRAM  
LAST TEN FISCAL YEARS**

Function/ Program	As of December 31									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Police</b>										
Physical arrests	4,171	4,409	4,680	4,180	4,314	4,783	5,088	6,133	6,289	5,122
Traffic violations	3,818	4,921	5,260	4,675	3,562	3,800	2,746	1,705	3,836	2,280
<b>Solid Waste</b>										
Household hazardous waste collected (lbs)	477,337	491,261	537,756	724,447	756,372	997,253	1,031,435	1,259,641	1,464,801	1,343,366
<b>Public Works</b>										
Street resurfacing (miles)	24	24	32	30	35	25	32	25	26	26
Potholes repaired (tonnage)	1,500	2,137	n/a	2,115	2,481	1,704	2,058	1,992	2,404	2,028
<b>Probate Court - CASA Program (Court Appointed Special Advocates)</b>										
Number of CASA Volunteers	133	107	135	137	125	143	142	144	142	149
Number of children served by CASA	308	244	286	288	292	291	431	484	560	895
<b>Superior Court</b>										
Number of jury trials (1)	130	125	130	120	127	132	128	137	122	50
<b>Health Department</b>										
Number of programs	53	53	54	56	58	59	65	68	69	74
Number of vital records provided (i.e. birth certificate, death certificate)	28,705	28,325	27,929	26,500	33,000	31,645	32,998	34,564	34,320	27,910
<b>Parks and Recreation:</b>										
Athletic field permits issued	349	323	312	388	381	398	423	436	457	433

Sources: Various County departments

(1) Jury trials much lower during 2020 due to COVID-19 Pandemic.

**St. Joseph County, Indiana**

**NUMBER OF COUNTY GOVERNMENT EMPLOYEES BY DEPARTMENT  
LAST TEN FISCAL YEARS**

Department Number	Department Name	As of December 31									
		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
001	County Clerk	66	69	69	66	65	65	57	57	56	55
002	County Auditor (7)	19	20	21	23	23	23	25	28	28	27
003	County Treasurer	12	13	12	11	11	11	11	11	10	10
004	County Recorder	6	6	6	5	6	6	6	6	6	6
005	County Police (1)	148	166	180	180	165	165	159	166	175	176
006	County Jail	119	117	118	119	124	149	140	130	143	145
008	Purdue Extension	4	3	3	2	2	3	3	2	2	3
009	Emergency Management Agency	3	3	3	3	3	3	5	4	5	3
010	Archives	5	5	6	5	6	5	5	6	5	4
011	County Coroner	5	5	5	5	5	4	5	7	7	6
012, 0120, 017	County Assessor	30	29	30	27	32	34	34	35	33	36
013	PSAP 911 Center (1)	-	-	-	-	-	69	72	78	80	71
018	Prosecuting Attorney	80	79	80	84	85	84	82	83	85	87
019	Circuit Court	11	11	12	13	14	13	15	14	13	13
020	Superior Court	30	30	28	29	32	33	37	36	37	36
021	County-City Bldg. Maintenance	23	31	33	33	32	35	34	34	35	25
023,007,022	County Engineer (2) (3)	16	16	17	15	14	15	13	14	-	-
024	Adult Probation	35	35	35	35	34	36	39	38	38	41
025	Juvenile & Probate Court (4)	52	55	58	53	55	55	57	57	52	36
026	Soil & Water Conservation	3	3	3	3	3	3	3	3	2	3
028	Voter Registration	10	10	7	7	8	6	5	5	8	8
029	County Jail Maintenance	7	6	7	7	7	7	6	6	6	7
030	Portage Manor	49	50	52	50	48	47	51	47	47	48
031	Weights & Measures	2	2	2	2	2	2	2	2	2	2
032	Area Plan Commission (3)	6	6	7	5	8	8	6	10	-	-
033	NIHS Museum	3	3	3	3	3	3	3	3	3	3

**St. Joseph County, Indiana**

**NUMBER OF COUNTY GOVERNMENT EMPLOYEES BY DEPARTMENT  
LAST TEN FISCAL YEARS**

Department Number	Department Name	As of December 31									
		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
034	County Commissioners (1)	21	23	22	26	87	23	21	21	17	21
035	County Council	11	11	11	11	11	11	11	11	11	11
036	Public Defenders	30	32	32	32	32	32	32	32	32	33
037	Historic Preservation (5)	2	2	2	2	1	2	2	-	-	-
038	Courthouse Maintenance	3	3	3	3	3	3	2	2	3	4
039	Juvenile Probation (4)	-	-	-	-	-	-	-	-	-	26
041	Solid Waste Management (6)	-	-	-	-	-	-	-	-	-	7
048	Prosecutor Title IV-D	41	43	40	40	38	42	43	41	38	38
049	Juvenile Justice Center	88	86	86	75	75	70	70	69	71	85
054	Domestic Relations	9	9	9	7	8	6	6	6	6	6
055	Health Department	52	51	51	45	48	46	47	48	50	52
056	CSAP	18	16	15	15	14	14	15	14	14	12
057	Parks & Recreation	35	36	41	43	43	62	55	43	42	42
060-064	Highway Department	80	78	77	73	73	83	89	88	70	57
070	Infrastructure, Planning, Growth (3)	-	-	-	-	-	-	-	-	27	27
080	Ducomb Center	52	51	47	51	50	51	56	53	51	45
150	Penn Township Assessor	6	6	6	6	7	5	6	6	7	7
<b>Number of Employees</b>		<b>1,192</b>	<b>1,220</b>	<b>1,239</b>	<b>1,214</b>	<b>1,277</b>	<b>1,334</b>	<b>1,330</b>	<b>1,316</b>	<b>1,317</b>	<b>1,324</b>

**Source - County Payroll Records - Final pay date of each year (includes full-time, part-time and temporary positions.)**

- (1) Dept 005, 034, 013 St Joseph Cty 911 dispatch was paid out of Dept 5, County Police from 2011 thru 2014. Starting January 1, 2015, all dispatch centers in St Joseph County, City of South Bend and City of Mishawaka were combined and paid out of Dept 34, Commissioners. The 911 Center started its own Dept 13 on January 1, 2016. South Bend and Mishawaka are assessed an annual fee to help support the combined 911 Dispatch Center.
- (2) Dept 022, 023, 007 Dept 22 County Drainage and Dept 07 Surveyor/Drainage Board are paid out of Dept 23 County Engineer.
- (3) Dept 023, 032 Dept 23, Engineer and Dept 32 joined newly established Dept 70 Infrastructure, Planning and Growth (IPG) on January 1, 2019
- (4) Dept 025, 039 Dept 39 Juvenile Probation was paid from Dept 25 Juvenile & Probate Court from 2011 thru 2019. Starting January 1, 2020, Juvenile Probation was moved to a separate department.
- (5) Dept 037 Dept 37 Historic Preservation moved to the City of South Bend under an interlocal agreement on January 1, 2018.
- (6) Dept 041 Dept 41 the Solid Waste Management District accounting and payroll were performed by St Joseph County under an interlocal agreement on January 1, 2020. Solid Waste is reported as a discrete component unit in the County's Annual Audited Financial Report
- (7) Dept 002 A consolidation of departmental Information Technology employees and expenditures occurred under the Auditor's Office effective January 1, 2017.

**INSURANCE COVERAGE  
DECEMBER 31, 2019**

<u>Type of Coverage</u>		<u>Limits of Liability</u>	<u>Estimated Annual Premium</u>
<b>Liability</b>			
Retention/Deductible		\$1,000,000	
Comprehensive General Liability		\$5,000,000	\$135,000 - Premium
Police Professional Liability		\$5,000,000	Included
Auto Liability		\$5,000,000	Included
Premises Liability		\$5,000,000	Included
<b>Cyber Liability</b>			
		\$1,000,000 - \$5,000 deductible	\$19,367 - Premium
<b>Crime</b>			
Public Employee Dishonesty	12/31/19-12/31/20	\$1,000,000	\$8,495 - Premium
<b>Property</b>			
	7/1/19-7/1/20		
All risk blanket building & contents		\$298,123,799	\$195,000 - Premium
Business Income/Extra Expense		\$5,000,000	Included in above
Machinery Breakdown		Included in above	Included in above
Fine Arts		\$100,000	Included in above
Valuable Papers & Records		\$250,000	Included in above
Contractors Equipment		Self Insured	NA
Flood Insurance Flood Zone A	07/01/2020-2021	\$2,500,000	Included in above
<b>Other</b>			
Workers Compensation	09/01/2020-2021	Statutory	Self-Insured
Third Party Fee		Statutory	\$85,000 - Annual Fee
Excess Over Self-insured		Statutory	\$82,868 - Premium
\$450,000 Retention Each Accident			

Source: R&R Benefits/Risk Management (the County's insurance broker and adviser)

# **St. Joseph County, Indiana**

Compliance Report  
December 31, 2020

## Contents

---

Report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with <i>Government Auditing Standards</i>	1-2
Report on compliance for each major federal program; report on internal control over compliance; and report on schedule of expenditures of federal awards as required by the Uniform Guidance	3-4
Schedule of expenditures of federal awards	5-7
Notes to schedule of expenditures of federal awards	8
Schedule of findings and questioned costs	9-11
Summary schedule of prior audit findings	12-14
Corrective action plan	15-17

---



RSM US LLP

**Report on Internal Control Over Financial Reporting and on  
Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance With *Government Auditing Standards***

**Independent Auditor's Report**

Board of Commissioners  
St. Joseph County, Indiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of St. Joseph County, Indiana (the County), as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated March 31, 2022. Our report includes a reference to other auditors who audited the financial statements of the St. Joseph County Airport Authority. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The auditor's opinion on the basic financial statements contains an emphasis-of-matter paragraph for prior period restatements. Additionally, the auditor's opinion on the basic financial statements includes an adverse opinion on the aggregate discretely presented component units related to the exclusion of two discrete component units.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance

Our consideration of internal control was for the limited purpose described in first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2020-001, 2020-002 and 2020-003 that we consider to be material weaknesses.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as item 2020-002.

**County's Responses to Findings**

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs and management's corrective action plan. The County's responses were not subject to auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*RSM US LLP*

San Antonio, Texas  
March 31, 2022



RSM US LLP

**Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards as Required by the Uniform Guidance**

**Independent Auditor's Report**

Board of Commissioners  
St. Joseph County, Indiana

**Report on Compliance for Each Major Federal Program**

We have audited St. Joseph County, Indiana's (the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on the County's major federal program for the year ended December 31, 2020. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

The County's basic financial statements includes the operations of the St. Joseph County Airport Authority (Airport) an aggregate discretely presented component unit which spent \$9,419,586 in federal awards which is not included in the County's schedule of expenditures of federal awards during the year ended December 31, 2020. Our audit, described below, did not include the operations of the Airport since the Airport engaged other auditors to perform and audit in accordance with the Uniform Guidance.

**Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

**Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

**Opinion on Each Major Federal Program**

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2020.

### **Report on Internal Control Over Compliance**

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of and for the year ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements. We issued our report thereon dated March 31, 2022, which contained unmodified opinions on the government activities, each major fund and the aggregate remaining fund information. The auditor's opinion on the basic financial statements includes an adverse opinion on the aggregate discretely presented component units related to the exclusion of two discrete component units. Our report also includes a reference to other auditors. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

*RSM US LLP*

San Antonio, Texas  
March 31, 2022

St. Joseph County, Indiana

Schedule of Expenditures of Federal Awards  
Year Ended December 31, 2020

Federal Grantor Agency Cluster Title/Program Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient	Total Federal Expenditures
<u>Department of Agriculture</u>					
Child Nutrition Cluster					
School Breakfast Program	Indiana Department of Education	10.553	12345	\$ -	\$ 33,330
National School Lunch Program	Indiana Department of Education	10.555	12345	-	62,513
		10.555	12345	-	7,745
				-	70,258
Total - Child Nutrition Cluster				-	103,588
<b>Total - Department of Agriculture</b>				-	103,588
<u>Department of Justice</u>					
Missing Children's Assistance	Indiana State Police	16.543	2017-MC-FX-K008	-	21,647
Crime Victim Assistance	Indiana Criminal Justice Institute	16.575	2018-V2-GX-0031 2019-V2-GX-001	-	108,653
		16.575	VOCA-2020-00086 017-VA-GX-000	-	90,240
Total - Crime Victims Assistance				-	198,893
Violence Against Women Formula Grants	Indiana Criminal Justice Institute	16.588	STOP-2020-00027 STOP-2019-000	-	215,589
Equitable Sharing Program	Direct Grant	16.922	IN0710000	-	16,007
<b>Total - Department of Justice</b>				-	452,136
<u>Department of Transportation</u>					
Highway Planning and Construction Cluster					
Highway Planning and Construction	Indiana Department of Transportation	20.205	Des. 1298578 1401129 1401130	-	653,776
		20.205	Des. 1382759	-	11,424
		20.205	Des. 1383398	-	3,332
		20.205	Des. 1400296	-	8,977
		20.205	Des. 1400638	-	97,617
		20.205	Des. 1400640	-	44,118
		20.205	Des. 1592165	-	116,741
		20.205	Des. 1702832	-	209,839
		20.205	Des. 1900448	-	77,190
		20.205	Des. 1400639	-	1,836,655
Total - Highway Planning and Construction Cluster				-	3,059,669
<b>Total - Department of Transportation</b>				-	3,059,669

(Continued)

St. Joseph County, Indiana

Schedule of Expenditures of Federal Awards - (continued)  
Year Ended December 31, 2020

Federal Grantor Agency Cluster Title/Program Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient	Total Federal Expenditures
<u>Department of the Treasury</u>					
COVID-19 Coronavirus Relief Fund	Indiana Finance Authority	21.019	Not Provided	\$ 153,358	\$ 8,784,835
<b>Total - Department of the Treasury</b>				<b>153,358</b>	<b>8,784,835</b>
<u>Election Assistance Commission</u>					
COVID-19 - 2018 HAVA Election Security Grants	Indiana Secretary of State	90.404	IN20101CARES	-	64,865
<b>Total - Election Assistance Commission</b>				<b>-</b>	<b>64,865</b>
<u>Department of Health and Human Services</u>					
Public Health Emergency Preparedness	Indiana State Department of Health	93.069	NU90TP922052	-	18,140
Injury Prevention and Control Research and State and Community Based Programs	Indiana State Department of Health	93.136	CDC-RFA-CE19-1904	-	25,216
		93.136	NU17CE002721	-	21,379
				<b>-</b>	<b>46,595</b>
Childhood Lead Poisoning Prevention Projects, State and Local Childhood Lead Poisoning Prevention and Surveillance of Blood Lead Levels in Children	Indiana State Department of Health	93.197	NUE2EH001379	-	9,564
Immunization Cooperative Agreements	Indiana State Department of Health	93.268	NH23IP922631	-	4,090
Provider Relief Fund and American Rescue Plan (ARP) Rural Distribution	Health Resources & Services Administration	93.498	Payment 1	-	35,173
Capacity Building Assistance to Strengthen Public Health Immunization Infrastructure and Performance financed in part by Prevention and Public Health Funds	Indiana State Department of Health	93.539	NH23IP922631	-	82,005
Child Support Enforcement	Indiana Department of Child Services	93.563	1904INCEST	-	212,021
		93.563	1904INCEST	-	54,164
		93.563	1904INCEST	-	173,113
		93.563	2001INCSES	-	80,624
		93.563	2001INCSES	-	1,540,338
		93.563	2001INCSES	-	30,741
		93.563	2001INCSES	-	145,283
<b>Total - Child Support Enforcement</b>				<b>-</b>	<b>2,236,284</b>
Maternal and Child Health Services Block Grant to the States	Indiana State Department of Health	93.994	B04MC30611	-	41,016
<b>Total - Department of Health and Human Services</b>				<b>-</b>	<b>2,472,867</b>

(Continued)

**St. Joseph County, Indiana**

**Schedule of Expenditures of Federal Awards - (continued)  
Year Ended December 31, 2020**

Federal Grantor Agency Cluster Title/Program Title	Pass-Through Entity or Direct Grant	Assistance Listing Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient	Total Federal Expenditures
<u>Department of Homeland Security</u>					
Emergency Management Performance Grants	Indiana Department of Homeland Security	97.042	EMW-2016-SS-0078	\$ -	\$ 26,359
		97.042	EMW-2016-SS-0078	-	30,368
Total - Emergency Management Performance Grants				-	56,727
<b>Total - Department of Homeland Security</b>				-	56,727
<b>Total federal awards expended</b>				<b>\$ 153,358</b>	<b>\$ 14,994,687</b>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

**St. Joseph County, Indiana**

**Notes to Schedule of Expenditures of Federal Awards  
Year Ended December 31, 2020**

---

**Note 1. Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the County under programs of the federal government for the year ended December 31, 2020. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the County, it is not intended to and does not present the financial position of the County.

**Note 2. Summary of Significant Accounting Policies**

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. For reimbursement grants passed through the State of Indiana, in accordance with Uniform Guidance, the award is deemed to be expended when evidence of approval is received from the State.

**Note 3. Indirect Cost Recovery**

The County did not recover its indirect costs using the 10% de minimis indirect cost rate provided under Section 200.414 of the Uniform Guidance.

**St. Joseph County, Indiana**

**Schedule of Findings and Questioned Costs  
Year Ended December 31, 2020**

---

**I. SUMMARY OF AUDITOR'S RESULTS**

A. Financial Statements

1. Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

- Governmental Activities – Unmodified
- Aggregate Discretely Presented Component Units – Adverse
- Each Major Fund – Unmodified
- Aggregate Remaining Fund Information - Unmodified

2. Internal control over financial reporting:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  None reported

3. Noncompliance material to the financial statements noted?

Yes  No

B. Federal Awards

1. Internal control over federal major programs:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  None reported

2. Type of auditor's report issued on compliance for the major federal program: Unmodified

- Any audit findings disclosed that are required to be reported in accordance with Section 2 CFR 200.516(a)?  Yes  No

3. Identification of major programs:

<u>Federal Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
21.019	COVID 19 - Coronavirus Relief Fund
20.205	Highway Planning and Construction Cluster
93.563	Child Support Enforcement

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as a low-risk auditee?  Yes  No

(Continued)

**St. Joseph County, Indiana**

**Schedule of Findings and Questioned Costs (Continued)  
Year Ended December 31, 2020**

---

**II. FINANCIAL STATEMENT FINDINGS**

**Finding 2020-001: Fund Balance Classification and Presentation**

**Criteria:** Controls were not in place to properly classify certain fund types and fund balance classifications in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

**Condition:** The Rainy Day Fund, Excess Levy Fund and County-Wide Lead Initiative Fund were classified as special revenue funds and the related fund balances for those funds were not properly classified.

**Cause:** Guidance issued by the Indiana State Board of Accounts, in accordance with GASB, suggested the review of funds created by Indiana code, such as the Rainy Day Fund, or through local ordinances or resolutions, and the need for additional analysis to make final determination of the proper reporting of those funds in accordance with generally accepted accounting principles in the United States of America (GAAP).

**Effect:** The opening fund balance of the General fund was restated in the amount of \$6,915,558 to reflect the combining of these funds within the General fund.

**Recommendation:** We recommend policies, procedures and internal controls be implemented to ensure that management reviews all existing and new fund classifications and presentation for proper reporting in accordance with GASB Statement No. 54.

**Views of responsible officials:** County management agrees with the aforementioned finding. See management's corrective action plan.

**Finding 2020-002: Exclusion of Discretely Presented Component Units**

**Criteria:** In accordance with GASB Codification 2600: *Reporting Entity and Component Unit Presentation and Disclosure* legally separate entities meeting certain criteria should be included in the financial statements of a primary government. Additionally, state law requires certain governments to file annual financial reports in accordance with GAAP.

**Condition:** The St. Joseph Public Library and the Mishawaka-Penn-Harris Public Library meet the criteria of discretely presented component units for the County and should be included in the basic financial statements. However, the information for these discretely presented component units was not available and therefore was not included in the December 31, 2020 basic financial statements for the County. Since these discretely presented component units are not included the County was not in compliance with the State requirement to prepare GAAP financial statements.

**Cause:** The County was unaware these component units met the criteria of GASB Codification 2600.

**Effect:** The exclusion of these component units from the aggregate discretely presented component units in the December 31, 2020 basic financial statements is a material departure from GAAP and therefore the County received an adverse opinion for the aggregate discretely presented component units. The County is not in compliance with state law related to preparing GAAP financial statements.

**St. Joseph County, Indiana**

**Schedule of Findings and Questioned Costs (Continued)  
Year Ended December 31, 2020**

---

**II. FINANCIAL STATEMENT FINDINGS (CONTINUED)**

**Recommendation:** We recommend the County obtain GAAP information for both the St. Joseph Public Library and the Mishawaka-Penn-Harris Public Library and include them in future basic financial statements of the County.

**Views of responsible officials:** County management agrees with the aforementioned finding. See management's corrective action plan.

**Finding 2020-003: Reporting Net Pension Liability/(Asset)**

**Criteria:** In accordance with GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* the net pension liability/(asset) and the related deferred inflows/outflows of resources should be reported on the financial statements.

**Condition:** Although the required footnote disclosures for the County Police Retirement Plan and the County Police Benefit Plan were included in the notes to the financial statements the associated net pension liability(asset) and the related deferred inflows/outflows of resources was not recorded on the financial statements in previous fiscal year and was not included in the original trial balance for current year. The County has now recorded these amounts in the current year financial statements.

**Cause:** The County was unaware that the pension liability(asset) and the related deferred inflows/outflows of resources was required to be recorded on the financial statements for either of these two plans.

**Effect:** The beginning net position for government activities was restated and reduce beginning net position by \$15,780,325 on the government-wide financial statements.

**Recommendation:** We recommend the County implement controls and process to ensure all amounts are recorded for pension liabilities in accordance with GASB requirements.

**Views of responsible officials:** County management agrees with the aforementioned finding. See management's corrective action plan.

**III. FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS**

No matters to report.

# ST. JOSEPH COUNTY AUDITOR

227 W. Jefferson Blvd. Second Floor  
County City Building  
South Bend, IN 46601  
Telephone 574-235-9668  
Fax 574-235-5024

**Michael J. Hamann**  
Auditor

**John H. Murphy**  
Chief Deputy Auditor

## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS FOR THE YEAR ENDED DECEMBER 31, 2020

**Identifying Number:** 2019-001

**Fiscal year in which the finding initially occurred:** 2018

### **Finding:**

There were deficiencies in the internal control system of the County related to financial transactions and reporting. The County had not separated incompatible activities related to cash and investments and revenue and expenditure adjustments.

#### *Cash and Investments*

The County Treasurer had internal control procedures in place over the bank reconciliations; however, they were not effective. The internal control did not ensure that the bank reconciliations reported the correct investment balance, or that the cash and investment balances were reconciled to the County Auditor's fund balance. A reconciliation between the County Treasurer's cash and investment balance and the County Auditor's fund balance revealed that investments in the County Treasurer's Cash Book were overstated by \$2,509,128, and the County Treasurer's Reported Cash Collections after settlement was under reported by \$1,596,381. After corrections, a variance of \$332,109 remained.

Investments were not properly recorded in the County's official records; the investments were reported on an excel spreadsheet maintained solely by the County Treasurer. In addition, there was not effective segregation of duties for investments. The Deputy County Treasurer prepared the bank reconciliations monthly for the checking accounts but did not reconcile with the investment register balance. In addition, the investment amount used on the County Treasurer's Cash Book was not verified to the investments per the investment register and did not agree to the investment register at year end.

#### *Revenue and Expenditure Adjustments*

Controls over revenue and expenditure adjustments were not in place consistently at the County. Adjustments were sometimes made by one employee without evidence of an oversight or approval process to ensure the accuracy of the adjustments recorded.

### **Corrective Action Taken:**

The matters related to cash and investments have been fully corrected.

For revenue and expenditure adjustments, the Auditor's Office has created a form called the **Journal Entry/PO Adjustment Form** that is be used for all adjustments. The form is signed by a least two employees. If the correction is initiated at the department level, the form is signed by the fiscal officer or designated individual of the department and a least one employee in the finance division of the Auditor's Office. Whenever possible, the form is also signed by a second employee in the finance division of the Auditor's Office. If the correction is initiated by someone in the finance division of the Auditor's Office, the form is signed by the employee initiating the correction and one other employee in the finance division of the Auditor's Office.

The form is also being used for Purchase Order adjustments and liquidations. In these cases, the form is signed by employees in the Procurement Department which is part of the Commissioner's Office.

A copy of the Journal Entry/PO Adjustment Form is attached.

**Identifying Number:** 2019-002

**Fiscal year in which the finding initially occurred:** 2018

**Finding:**

The County did not have a proper system of internal control in place to prevent, or detect and correct, errors on the Schedule of Expenditures of Federal Awards (SEFA).

The County had not properly reviewed the federal grant information prepared and submitted into the Indiana Gateway for Government Units financial reporting system, which was the source of the SEFA. The County had an oversight or review process in place; however, the control was not effective and did not prevent material noncompliance.

Due to the lack of effective internal controls, the SEFA presented for audit included several errors.

**Corrective Action Taken:**

- St. Joseph County hired a Grant Manager to engage with departments regarding Schedule of Expenditures of Federal Awards (SEFA).
- The Grant Manager worked with each department receiving federal grants to collect grant information associated documents for SEFA reporting.
- The Grant Manager compared last year's SEFA report to reconcile the new year reporting documents, adding newly received grants and removing expired grants from the report.
- The Grant Manager reviewed CFDA number and validated Grant Award titles on the Grants.gov website or state website information when pass-thru grants were awarded.
- The Grants Manager pulled internal funding reports and ledgers from LOW to review expenses versus award revenue.
- The Grant Manager reviewed completed SEFA report with the Auditor's office staff and consulted with Cender/Dalton Municipal Advisors during the review process.
- The Grant Manager contacted State Board of Accounts on multiple occasions by phone and email correspondence on the specifics of reporting the grant information. In addition, specific questions were addressed regarding the 2019 SEFA report findings and how to correctly report on the 2020 SEFA report.

**Identifying Number:** 2019-003

**Fiscal year in which the finding initially occurred:** 2019

**Finding:**

An effective internal control system was not in place at the County to ensure compliance with requirements related to the grant agreement and the Allowable Costs/Cost Principles compliance requirement related to the cost allocation plan.

A County official certified that the cost allocation plan was true and correct by signing the Certificate of Indirect Cost form, but this was not effective and did not ensure compliance. Due to the lack of effective controls, the cost allocation plan did not include the organizational chart and the allocated cost pool for building use.

The lack of effective internal controls and the noncompliance were isolated to the items not included in the cost allocation plan.

Corrective Action Taken: On October 19, 2020, the State agency responsible for this grant--Indiana Child Support Bureau (CSB)--sent a letter to County Auditor Mike Hamann disagreeing with the finding issued by the State Board of Accounts. See attached. The letter said, in part, "In the audit finding, it states that these material weakness in internal control could put the federal funds at risk. CSB disagrees with this conclusion. As a result, SBOA Audit Finding 2019-003 is not sustained. As a result of this CSB opinion, the County has not taken corrective action with respect to this matter.

**ST. JOSEPH COUNTY AUDITOR**

227 West Jefferson Boulevard  
County-City Building  
South Bend, Indiana 46601  
Telephone (574)235-9668  
Fax (574)235-5024

March 31, 2022

Michael J. Hamann  
Auditor

John H. Murphy  
Chief Deputy Auditor

**CORRECTIVE ACTION PLAN**

***FINDING 2020-001***

Contact Person Responsible for Corrective Action: John H. Murphy, Chief Deputy Auditor  
Contact Phone Number: (574) 298-0348

Views of Responsible Official: We concur with the audit finding with respect to fund balance classification and presentation.

Description of Corrective Action Plan:

This finding has been corrected. The Chief Deputy Auditor will make sure that the Rainy Day Fund, Excess Levy Fund and County-Wide Lead Fund are combined with the General Fund in the Annual Comprehensive Financial Report. New funds will be reviewed to determine if they should be combined with the General Fund for financial reporting.

Completion Date: March 31, 2022

**ST. JOSEPH COUNTY AUDITOR**

227 West Jefferson Boulevard  
County-City Building  
South Bend, Indiana 46601  
Telephone (574)235-9668  
Fax (574)235-5024

March 31, 2022

Michael J. Hamann  
Auditor

John H. Murphy  
Chief Deputy Auditor

**CORRECTIVE ACTION PLAN**

***FINDING 2020-002***

Contact Person Responsible for Corrective Action: John H. Murphy, Chief Deputy Auditor  
Contact Phone Number: (574) 298-0348

Views of Responsible Official: We concur with the audit finding with respect to the exclusion of discretely presented component units.

Description of Corrective Action Plan:

This finding will be corrected with the 2021 Annual Comprehensive Financial Report. The Chief Deputy Auditor organized an initial meeting earlier this year with representatives of the St. Joseph Public Library and the Mishawka-Penn-Harris Public Library to discuss the inclusion of their discrete component unit information in the Annual Comprehensive Financial Report of St. Joseph County for the year ending December 31, 2021. Also attending this meeting were representatives of RSM as auditor and Kruggel Lawton as financial statement preparation partner.

Completion Date: May 31, 2022

**ST. JOSEPH COUNTY AUDITOR**

227 West Jefferson Boulevard  
County-City Building  
South Bend, Indiana 46601  
Telephone (574)235-9668  
Fax (574)235-5024

March 31, 2022

Michael J. Hamann  
Auditor

John H. Murphy  
Chief Deputy Auditor

**CORRECTIVE ACTION PLAN**

***FINDING 2020-003***

Contact Person Responsible for Corrective Action: John H. Murphy, Chief Deputy Auditor  
Contact Phone Number: (574) 298-0348

Views of Responsible Official: We concur with the audit finding with respect to the reporting of pension liabilities in accordance with GASB requirements.

Description of Corrective Action Plan:

This finding was corrected with the 2020 Annual Comprehensive Financial Report. The Chief Deputy Auditor and the County's financial statement preparation partner are now aware of this requirement and will implement it going forward. For the past few years, the County has recorded the activity of the Police Retirement and Benefit plans monthly in a separate fund in its financial system.

Completion Date: May 31, 2021