

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

NEWTON COUNTY PUBLIC LIBRARY

NEWTON COUNTY, INDIANA

January 1, 2018 to December 31, 2020



FILED
04/20/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Mary Emmrich Jennifer Arrenholz	01-01-18 to 12-31-21 01-01-22 to 12-31-22
Treasurer	Mark Gatewood	01-01-18 to 12-31-22
President of the Library Board	Melody Barone	01-01-18 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NEWTON COUNTY PUBLIC LIBRARY, NEWTON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Newton County Public Library (Library), which comprise the financial position and results of operations for the period of January 1, 2018 to December 31, 2020, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2018 to December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2018 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements, and, accordingly, we express no opinion on them.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 17, 2022

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library. The financial statements and notes are presented as intended by the Library.

NEWTON COUNTY PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2018 and 2019

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18	Receipts	Disbursements	Cash and Investments 12-31-19
Operating	\$ 79,547	\$ 837,144	\$ 818,802	\$ 97,889	\$ 800,986	\$ 761,672	\$ 137,203
Rainy Day	90,417	-	1,336	89,081	-	44,937	44,144
Levy Excess Fund	21	-	-	21	-	-	21
Lirf	267,741	150,000	150,000	267,741	100,000	131,984	235,757
Evergreen Indiana Fund	278	305	116	467	184	33	618
Petty Cash	250	105	105	250	-	-	250
Ncpl Special Fund	269,997	18,797	89,723	199,071	12,585	54,488	157,168
Bond Redemption Fun	278,370	571,040	545,000	304,410	527,672	537,000	295,082
Payroll	913	93,056	94,662	(693)	94,964	94,041	230
Totals	<u>\$ 987,534</u>	<u>\$ 1,670,447</u>	<u>\$ 1,699,744</u>	<u>\$ 958,237</u>	<u>\$ 1,536,391</u>	<u>\$ 1,624,155</u>	<u>\$ 870,473</u>

The notes to the financial statements are an integral part of this statement.

NEWTON COUNTY PUBLIC LIBRARY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
Operating	\$ 137,203	\$ 711,558	\$ 653,944	\$ 194,817
2020 Covid Cares Fund	-	1,400	1,400	-
Rainy Day	44,144	-	7,302	36,842
Levy Excess Fund	21	-	-	21
Lirf	235,757	-	38,357	197,400
Evergreen Indiana Fund	618	228	101	745
Petty Cash	250	136	136	250
Ncpl Special Fund	157,168	10,748	28,007	139,909
Bond Redemption Fun	295,082	519,799	544,000	270,881
Payroll	230	87,820	80,754	7,296
Totals	<u>\$ 870,473</u>	<u>\$ 1,331,689</u>	<u>\$ 1,354,001</u>	<u>\$ 848,161</u>

The notes to the financial statements are an integral part of this statement.

NEWTON COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following copy machines charges, disc buffing fees, community room and building rental fees.

NEWTON COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fines and forfeits. Amounts received from fines and penalties imposed for the late return of library materials.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

NEWTON COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Library is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

NEWTON COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

NEWTON COUNTY PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain a fund with deficits in cash. This is a result of the Payroll fund disbursements in excess of available cash.

Note 8. Holding Corporation

The Library has entered into a capital lease with the Newton County Public Library Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years 2018, 2019, and 2020 totaled \$545,000, \$537,000, and \$544,000, respectively.

Note 9. Subsequent Events

Newton County Public Library is in the process of obtaining a general obligation bond for the 2022 fiscal year. The general obligation bond is to be issued for maintenance and repairs on current capital assets sustained by the Library. The amount of the general obligation bond to be issued is estimated not to exceed \$3,925,000.

OTHER INFORMATION - UNAUDITED

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

NEWTON COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Operating	Rainy Day	Levy Excess Fund	Lirf	Evergreen Indiana Fund
Cash and investments - beginning	\$ 79,547	\$ 90,417	\$ 21	\$ 267,741	\$ 278
Receipts:					
Taxes	632,632	-	-	-	-
Intergovernmental receipts	32,035	-	-	-	-
Charges for services	11,001	-	-	-	-
Fines and forfeits	4,597	-	-	-	305
Other receipts	156,879	-	-	150,000	-
Total receipts	<u>837,144</u>	<u>-</u>	<u>-</u>	<u>150,000</u>	<u>305</u>
Disbursements:					
Personal services	419,385	-	-	-	-
Supplies	14,269	-	-	-	-
Other services and charges	131,052	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	101,144	1,336	-	-	116
Other disbursements	152,952	-	-	150,000	-
Total disbursements	<u>818,802</u>	<u>1,336</u>	<u>-</u>	<u>150,000</u>	<u>116</u>
Excess (deficiency) of receipts over disbursements	<u>18,342</u>	<u>(1,336)</u>	<u>-</u>	<u>-</u>	<u>189</u>
Cash and investments - ending	<u>\$ 97,889</u>	<u>\$ 89,081</u>	<u>\$ 21</u>	<u>\$ 267,741</u>	<u>\$ 467</u>

NEWTON COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Petty Cash	Ncpl Special Fund	Bond Redemption Fun	Payroll	Totals
Cash and investments - beginning	\$ 250	\$ 269,997	\$ 278,370	\$ 913	\$ 987,534
Receipts:					
Taxes	-	-	531,091	-	1,163,723
Intergovernmental receipts	-	-	39,949	-	71,984
Charges for services	-	150	-	-	11,151
Fines and forfeits	-	-	-	-	4,902
Other receipts	105	18,647	-	93,056	418,687
Total receipts	105	18,797	571,040	93,056	1,670,447
Disbursements:					
Personal services	-	-	-	-	419,385
Supplies	-	20,159	-	-	34,428
Other services and charges	105	44,708	-	-	175,865
Debt service - principal and interest	-	-	545,000	-	545,000
Capital outlay	-	11,539	-	-	114,135
Other disbursements	-	13,317	-	94,662	410,931
Total disbursements	105	89,723	545,000	94,662	1,699,744
Excess (deficiency) of receipts over disbursements	-	(70,926)	26,040	(1,606)	(29,297)
Cash and investments - ending	\$ 250	\$ 199,071	\$ 304,410	\$ (693)	\$ 958,237

NEWTON COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Operating	Rainy Day	Levy Excess Fund	Lirf	Evergreen Indiana Fund
Cash and investments - beginning	\$ 97,889	\$ 89,081	\$ 21	\$ 267,741	\$ 467
Receipts:					
Taxes	630,947	-	-	-	-
Intergovernmental receipts	33,552	-	-	-	-
Charges for services	11,056	-	-	-	-
Fines and forfeits	3,143	-	-	-	184
Other receipts	122,288	-	-	100,000	-
Total receipts	800,986	-	-	100,000	184
Disbursements:					
Personal services	442,219	-	-	-	-
Supplies	23,165	-	-	-	-
Other services and charges	105,436	-	-	31,984	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	90,672	44,937	-	-	33
Other disbursements	100,180	-	-	100,000	-
Total disbursements	761,672	44,937	-	131,984	33
Excess (deficiency) of receipts over disbursements	39,314	(44,937)	-	(31,984)	151
Cash and investments - ending	\$ 137,203	\$ 44,144	\$ 21	\$ 235,757	\$ 618

NEWTON COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Petty Cash	Ncpl Special Fund	Bond Redemption Fun	Payroll	Totals
Cash and investments - beginning	\$ 250	\$ 199,071	\$ 304,410	\$ (693)	\$ 958,237
Receipts:					
Taxes	-	-	489,393	-	1,120,340
Intergovernmental receipts	-	-	38,279	-	71,831
Charges for services	-	538	-	-	11,594
Fines and forfeits	-	192	-	-	3,519
Other receipts	-	11,855	-	94,964	329,107
Total receipts	-	12,585	527,672	94,964	1,536,391
Disbursements:					
Personal services	-	-	-	-	442,219
Supplies	-	24,034	-	-	47,199
Other services and charges	-	28,415	-	-	165,835
Debt service - principal and interest	-	-	537,000	-	537,000
Capital outlay	-	1,258	-	-	136,900
Other disbursements	-	781	-	94,041	295,002
Total disbursements	-	54,488	537,000	94,041	1,624,155
Excess (deficiency) of receipts over disbursements	-	(41,903)	(9,328)	923	(87,764)
Cash and investments - ending	\$ 250	\$ 157,168	\$ 295,082	\$ 230	\$ 870,473

NEWTON COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Operating	2020 Covid Cares Fund	Rainy Day	Levy Excess Fund	Lirf	Evergreen Indiana Fund
Cash and investments - beginning	\$ 137,203	\$ -	\$ 44,144	\$ 21	\$ 235,757	\$ 618
Receipts:						
Taxes	659,603	-	-	-	-	-
Intergovernmental receipts	33,143	1,400	-	-	-	-
Charges for services	14,974	-	-	-	-	-
Fines and forfeits	2,325	-	-	-	-	228
Other receipts	1,513	-	-	-	-	-
Total receipts	<u>711,558</u>	<u>1,400</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>228</u>
Disbursements:						
Personal services	454,707	-	-	-	-	-
Supplies	12,460	-	-	-	-	-
Other services and charges	94,469	-	-	-	19,248	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	91,976	1,400	7,302	-	19,109	101
Other disbursements	332	-	-	-	-	-
Total disbursements	<u>653,944</u>	<u>1,400</u>	<u>7,302</u>	<u>-</u>	<u>38,357</u>	<u>101</u>
Excess (deficiency) of receipts over disbursements	<u>57,614</u>	<u>-</u>	<u>(7,302)</u>	<u>-</u>	<u>(38,357)</u>	<u>127</u>
Cash and investments - ending	<u>\$ 194,817</u>	<u>\$ -</u>	<u>\$ 36,842</u>	<u>\$ 21</u>	<u>\$ 197,400</u>	<u>\$ 745</u>

NEWTON COUNTY PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Petty Cash	Ncpl Special Fund	Bond Redemption Fun	Payroll	Totals
Cash and investments - beginning	\$ 250	\$ 157,168	\$ 295,082	\$ 230	\$ 870,473
Receipts:					
Taxes	-	-	483,094	-	1,142,697
Intergovernmental receipts	-	-	36,705	-	71,248
Charges for services	-	-	-	-	14,974
Fines and forfeits	-	-	-	-	2,553
Other receipts	136	10,748	-	87,820	100,217
Total receipts	136	10,748	519,799	87,820	1,331,689
Disbursements:					
Personal services	-	-	-	-	454,707
Supplies	-	27,701	-	-	40,161
Other services and charges	136	-	-	-	113,853
Debt service - principal and interest	-	-	544,000	-	544,000
Capital outlay	-	306	-	-	120,194
Other disbursements	-	-	-	80,754	81,086
Total disbursements	136	28,007	544,000	80,754	1,354,001
Excess (deficiency) of receipts over disbursements	-	(17,259)	(24,201)	7,066	(22,312)
Cash and investments - ending	\$ 250	\$ 139,909	\$ 270,881	\$ 7,296	\$ 848,161

NEWTON COUNTY PUBLIC LIBRARY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 11,251</u>	<u>\$ -</u>

NEWTON COUNTY PUBLIC LIBRARY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
US Bank Trust NA	Refunding 2005 and 2005A Debt- Morrocco Library Construction	<u>\$ 544,000</u>	01/15/06	01/15/24

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of 'website: <http://www.in.gov/sboa/>.