

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF SHARPSVILLE

TIPTON COUNTY, INDIANA

January 1, 2017 to December 31, 2020



FILED
04/07/2022

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	15-30
Schedule of Payables and Receivables	31
Schedule of Leases and Debt	32
Schedule of Capital Assets.....	33
Other Reports.....	34

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Berniece Farris	01-01-17 to 12-31-22
President of the Town Council	Linda Smeltzer	01-01-17 to 12-31-17
	Nicholas Grant	01-01-18 to 12-31-18
	Robert Rupe	01-01-19 to 12-31-19
	Linda Smeltzer	01-01-20 to 12-31-22
Town Court Judge	Evelyn Hollman	01-01-17 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF SHARPSVILLE, TIPTON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Sharpsville (Town), which comprise the financial position and results of operations for the period of January 1, 2017 to December 31, 2020, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements, and, accordingly, we express no opinion on them.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 17, 2022

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF SHARPSVILLE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18		
General	\$ 232,993	\$ 293,224	\$ 267,153	\$ 259,064	\$ 288,394	\$ 253,033	\$ 294,425		
Motor Vehicle Highway	45,299	30,258	26,342	49,215	36,082	24,257	61,040		
Local Road And Street	19,138	3,096	2,563	19,671	4,278	1,213	22,736		
Law Enforcement Continuing Ed	18,217	2,794	2,686	18,325	2,168	1,655	18,838		
Riverboat	36,533	3,596	-	40,129	3,596	-	43,725		
Rainy Day	10,801	-	-	10,801	-	-	10,801		
Cumulative Capl Imprv Cigarette Tax	14,789	1,476	-	16,265	1,419	-	17,684		
Cumulative Capital Development	8,853	1,680	-	10,533	1,580	-	12,113		
Cumulative Fire	6,625	1,116	2,000	5,741	1,049	-	6,790		
Cedit Capital Projects	38,923	27,556	38,828	27,651	27,347	6,660	48,338		
TOWN COURT CHECKING	6,860	132,331	133,184	6,007	108,560	110,113	4,454		
AMERICAN DISABILITY ACT FUND	739	1,000	244	1,495	-	-	1,495		
LOCAL BRIDGE AND ROAD MATCHING GRANT	30,000	90,142	93,545	26,597	21,000	13,228	34,369		
SPECIAL ROAD AND BRIDGE FUND	17,642	-	17,642	-	-	-	-		
Community Building/Center	12,868	9,285	8,203	13,950	8,505	11,225	11,230		
Court Fees	-	11,406	11,406	-	9,526	9,526	-		
Fax/Rpf	10,059	4,391	2,899	11,551	3,685	2,738	12,498		
Llcef	2,390	64	234	2,220	186	623	1,783		
Payroll	4,595	183,489	183,222	4,862	193,210	190,230	7,842		
Trash Utility-Operating	2,416	37,678	36,704	3,390	38,575	40,703	1,262		
DEBT RESERVE-WASTWATER	39,502	247	-	39,749	590	-	40,339		
Wastewater Utility-Operating	91,047	211,662	204,631	98,078	201,572	160,944	138,706		
WATER UTILITY - DEBT RESERVE	54,687	365	-	55,052	885	-	55,937		
Water Utility-Operating	(38,553)	111,704	122,643	(49,492)	112,150	131,298	(68,640)		
Water Utility-Bond And Interest	47,105	53,982	53,485	47,602	54,213	53,092	48,723		
Water Utility-Customer Deposit	8,477	320	-	8,797	400	-	9,197		
Totals	<u>\$ 722,005</u>	<u>\$ 1,212,862</u>	<u>\$ 1,207,614</u>	<u>\$ 727,253</u>	<u>\$ 1,118,970</u>	<u>\$ 1,010,538</u>	<u>\$ 835,685</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF SHARPSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2019 and 2020

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19	Receipts	Disbursements	Cash and Investments 12-31-20
General	\$ 294,425	\$ 294,890	\$ 268,964	\$ 320,351	\$ 293,747	\$ 250,973	\$ 363,125
Motor Vehicle Highway	61,040	20,477	7,728	73,789	19,077	14,171	78,695
Motor Vehicle Highway Restricted	-	13,063	-	13,063	11,521	13,063	11,521
Local Road And Street	22,736	4,343	8,229	18,850	4,185	-	23,035
Law Enforcement Continuing Ed	18,838	1,821	1,627	19,032	20	366	18,686
Riverboat	43,725	3,596	-	47,321	3,596	-	50,917
Rainy Day	10,801	-	-	10,801	-	-	10,801
Cumulative Capl Imprv Cigarette Tax	17,684	1,387	-	19,071	1,316	5,000	15,387
Cumulative Capital Development	12,113	1,595	4,000	9,708	1,372	-	11,080
Cumulative Fire	6,790	1,059	-	7,849	911	-	8,760
Cedit Capital Projects	48,338	34,454	41,505	41,287	29,331	21,960	48,658
CARES FUND-PUBLIC SAFETY	-	-	-	-	18,687	18,687	-
TOWN COURT CHECKING	4,454	77,028	-	81,482	-	81,482	-
AMERICAN DISABILITY ACT FUND	1,495	3,407	4,000	902	-	-	902
LOCAL BRIDGE AND ROAD MATCHING GRANT	34,369	45,129	57,952	21,546	13,063	14,665	19,944
Community Building/Center	11,230	12,309	9,981	13,558	8,022	10,964	10,616
Court Fees	-	6,788	6,670	118	-	118	-
Fax/Rpf	12,498	2,528	4,328	10,698	49	2,071	8,676
Licf	1,783	28	-	1,811	74	-	1,885
Payroll	7,842	183,983	183,574	8,251	179,706	180,324	7,633
Trash Utility-Operating	1,262	40,657	41,279	640	41,590	42,549	(319)
DEBT RESERVE-WASTWATER	40,339	577	-	40,916	5,183	36	46,063
Wastewater Utility-Operating	138,706	205,595	217,671	126,630	196,662	151,049	172,243
WATER UTILITY - DEBT RESERVE	55,937	1,172	-	57,109	281	-	57,390
Water Utility-Operating	(68,640)	113,786	122,256	(77,110)	113,505	121,689	(85,294)
Water Utility-Bond And Interest	48,723	54,287	53,647	49,363	50,423	53,150	46,636
Water Utility-Customer Deposit	9,197	250	-	9,447	150	-	9,597
Totals	\$ 835,685	\$ 1,124,209	\$ 1,033,411	\$ 926,483	\$ 992,471	\$ 982,317	\$ 936,637

The notes to the financial statements are an integral part of this statement.

TOWN OF SHARPSVILLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF SHARPSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF SHARPSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF SHARPSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF SHARPSVILLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. The Trash Utility-Operating fund had a negative cash balance at December 31, 2020. This was a result of the Town not being able to cancel services for nonpayment during the COVID-19 pandemic. In addition, the Water Utility-Operating fund had negative cash balances throughout the audit period. This was a result of the Town's water utility collections not being sufficient to pay expenses incurred during the audit period.

Note 8. Restatements

For the year ended December 31, 2017, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2016	New Fund	Prior Period Adjustment	Balance as of January 1, 2017
Wastewater Utility-Operating	\$ 113,213	Wastewater Utility-Operating	\$ (22,166)	\$ 91,047
Water Utility-Operating	<u>16,728</u>	Water Utility-Operating	<u>(55,281)</u>	<u>(38,553)</u>
Total Restatement	<u>\$ 129,941</u>		<u>\$ (77,447)</u>	<u>\$ 52,494</u>

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

(This page intentionally left blank.)

TOWN OF SHARPSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Cumulative Capl Imprv Cigarette Tax
Cash and investments - beginning	\$ 232,993	\$ 45,299	\$ 19,138	\$ 18,217	\$ 36,533	\$ 10,801	\$ 14,789
Receipts:							
Taxes	230,409	-	-	-	-	-	-
Licenses and permits	305	-	-	-	-	-	-
Intergovernmental receipts	27,821	30,258	3,096	-	3,596	-	1,476
Charges for services	11,577	-	-	-	-	-	-
Fines and forfeits	20,453	-	-	2,794	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	2,659	-	-	-	-	-	-
Total receipts	293,224	30,258	3,096	2,794	3,596	-	1,476
Disbursements:							
Personal services	118,136	18,240	-	-	-	-	-
Supplies	30,514	-	-	-	-	-	-
Other services and charges	56,178	1,102	2,563	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	21,344	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	40,981	7,000	-	2,686	-	-	-
Total disbursements	267,153	26,342	2,563	2,686	-	-	-
Excess (deficiency) of receipts over disbursements	26,071	3,916	533	108	3,596	-	1,476
Cash and investments - ending	\$ 259,064	\$ 49,215	\$ 19,671	\$ 18,325	\$ 40,129	\$ 10,801	\$ 16,265

TOWN OF SHARPSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cumulative Capital Development	Cumulative Fire	Cedit Capital Projects	TOWN COURT CHECKING	AMERICAN DISABILITY ACT FUND	LOCAL BRIDGE AND ROAD MATCHING GRANT	SPECIAL ROAD AND BRIDGE FUND
Cash and investments - beginning	\$ 8,853	\$ 6,625	\$ 38,923	\$ 6,860	\$ 739	\$ 30,000	\$ 17,642
Receipts:							
Taxes	1,429	949	27,556	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	251	167	-	-	-	60,000	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	132,331	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	1,000	30,142	-
Total receipts	<u>1,680</u>	<u>1,116</u>	<u>27,556</u>	<u>132,331</u>	<u>1,000</u>	<u>90,142</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	244	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	33,343	-	-	93,545	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	2,000	5,485	133,184	-	-	17,642
Total disbursements	<u>-</u>	<u>2,000</u>	<u>38,828</u>	<u>133,184</u>	<u>244</u>	<u>93,545</u>	<u>17,642</u>
Excess (deficiency) of receipts over disbursements	<u>1,680</u>	<u>(884)</u>	<u>(11,272)</u>	<u>(853)</u>	<u>756</u>	<u>(3,403)</u>	<u>(17,642)</u>
Cash and investments - ending	<u>\$ 10,533</u>	<u>\$ 5,741</u>	<u>\$ 27,651</u>	<u>\$ 6,007</u>	<u>\$ 1,495</u>	<u>\$ 26,597</u>	<u>\$ -</u>

TOWN OF SHARPSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	Community Building/Center	Court Fees	Fax/Rpf	Licf	Payroll	Trash Utility-Operating	DEBT RESERVE-WASTWATER
Cash and investments - beginning	\$ 12,868	\$ -	\$ 10,059	\$ 2,390	\$ 4,595	\$ 2,416	\$ 39,502
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	9,285	-	-	-	-	36,758	-
Fines and forfeits	-	11,406	4,391	64	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	920	-
Other receipts	-	-	-	-	183,489	-	247
Total receipts	9,285	11,406	4,391	64	183,489	37,678	247
Disbursements:							
Personal services	2,588	-	-	-	183,222	-	-
Supplies	1,011	-	-	234	-	-	-
Other services and charges	4,604	-	2,899	-	-	36,704	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	11,406	-	-	-	-	-
Total disbursements	8,203	11,406	2,899	234	183,222	36,704	-
Excess (deficiency) of receipts over disbursements	1,082	-	1,492	(170)	267	974	247
Cash and investments - ending	\$ 13,950	\$ -	\$ 11,551	\$ 2,220	\$ 4,862	\$ 3,390	\$ 39,749

TOWN OF SHARPSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	Wastewater Utility-Operating	WATER UTILITY - DEBT RESERVE	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 91,047	\$ 54,687	\$ (38,553)	\$ 47,105	\$ 8,477	\$ 722,005
Receipts:						
Taxes	-	-	-	-	-	260,343
Licenses and permits	-	-	-	-	-	305
Intergovernmental receipts	-	-	-	-	-	126,665
Charges for services	-	-	-	-	-	57,620
Fines and forfeits	-	-	-	-	-	171,439
Utility fees	206,040	-	103,390	-	320	309,750
Penalties	5,113	-	808	-	-	6,841
Other receipts	509	365	7,506	53,982	-	279,899
Total receipts	211,662	365	111,704	53,982	320	1,212,862
Disbursements:						
Personal services	28,885	-	25,758	-	-	376,829
Supplies	-	-	-	-	-	32,003
Other services and charges	7,345	-	1,165	-	-	112,560
Debt service - principal and interest	-	-	49,335	-	-	49,335
Capital outlay	33,803	-	-	-	-	182,035
Utility operating expenses	127,098	-	38,941	-	-	166,039
Other disbursements	7,500	-	7,444	53,485	-	288,813
Total disbursements	204,631	-	122,643	53,485	-	1,207,614
Excess (deficiency) of receipts over disbursements	7,031	365	(10,939)	497	320	5,248
Cash and investments - ending	\$ 98,078	\$ 55,052	\$ (49,492)	\$ 47,602	\$ 8,797	\$ 727,253

TOWN OF SHARPSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day	Cumulative Capl Imprv Cigarette Tax
Cash and investments - beginning	\$ 259,064	\$ 49,215	\$ 19,671	\$ 18,325	\$ 40,129	\$ 10,801	\$ 16,265
Receipts:							
Taxes	233,378	-	-	-	-	-	-
Licenses and permits	122	-	-	-	-	-	-
Intergovernmental receipts	26,903	35,623	4,278	-	3,596	-	1,419
Charges for services	4,000	-	-	-	-	-	-
Fines and forfeits	17,375	-	-	2,168	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	6,616	459	-	-	-	-	-
Total receipts	288,394	36,082	4,278	2,168	3,596	-	1,419
Disbursements:							
Personal services	135,240	1,916	-	-	-	-	-
Supplies	35,749	146	-	-	-	-	-
Other services and charges	78,449	1,195	1,213	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	3,595	21,000	-	1,655	-	-	-
Total disbursements	253,033	24,257	1,213	1,655	-	-	-
Excess (deficiency) of receipts over disbursements	35,361	11,825	3,065	513	3,596	-	1,419
Cash and investments - ending	\$ 294,425	\$ 61,040	\$ 22,736	\$ 18,838	\$ 43,725	\$ 10,801	\$ 17,684

TOWN OF SHARPSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cumulative Capital Development	Cumulative Fire	Cedit Capital Projects	TOWN COURT CHECKING	AMERICAN DISABILITY ACT FUND	LOCAL BRIDGE AND ROAD MATCHING GRANT	SPECIAL ROAD AND BRIDGE FUND
Cash and investments - beginning	\$ 10,533	\$ 5,741	\$ 27,651	\$ 6,007	\$ 1,495	\$ 26,597	\$ -
Receipts:							
Taxes	1,351	897	27,347	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	229	152	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	108,560	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	21,000	-
Total receipts	<u>1,580</u>	<u>1,049</u>	<u>27,347</u>	<u>108,560</u>	<u>-</u>	<u>21,000</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	6,660	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	110,113	-	13,228	-
Total disbursements	<u>-</u>	<u>-</u>	<u>6,660</u>	<u>110,113</u>	<u>-</u>	<u>13,228</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,580</u>	<u>1,049</u>	<u>20,687</u>	<u>(1,553)</u>	<u>-</u>	<u>7,772</u>	<u>-</u>
Cash and investments - ending	<u>\$ 12,113</u>	<u>\$ 6,790</u>	<u>\$ 48,338</u>	<u>\$ 4,454</u>	<u>\$ 1,495</u>	<u>\$ 34,369</u>	<u>\$ -</u>

TOWN OF SHARPSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Community Building/Center	Court Fees	Fax/Rpf	Licef	Payroll	Trash Utility-Operating	DEBT RESERVE-WASTWATER
Cash and investments - beginning	\$ 13,950	\$ -	\$ 11,551	\$ 2,220	\$ 4,862	\$ 3,390	\$ 39,749
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	8,170	-	-	-	-	38,575	-
Fines and forfeits	-	9,526	3,685	186	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	335	-	-	-	193,210	-	590
Total receipts	8,505	9,526	3,685	186	193,210	38,575	590
Disbursements:							
Personal services	2,482	-	-	-	190,230	-	-
Supplies	152	-	-	623	-	-	-
Other services and charges	1,589	-	2,738	-	-	40,703	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	7,002	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	9,526	-	-	-	-	-
Total disbursements	11,225	9,526	2,738	623	190,230	40,703	-
Excess (deficiency) of receipts over disbursements	(2,720)	-	947	(437)	2,980	(2,128)	590
Cash and investments - ending	\$ 11,230	\$ -	\$ 12,498	\$ 1,783	\$ 7,842	\$ 1,262	\$ 40,339

TOWN OF SHARPSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Wastewater Utility-Operating	WATER UTILITY - DEBT RESERVE	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 98,078	\$ 55,052	\$ (49,492)	\$ 47,602	\$ 8,797	\$ 727,253
Receipts:						
Taxes	-	-	-	-	-	262,973
Licenses and permits	-	-	-	-	-	122
Intergovernmental receipts	-	-	-	-	-	72,200
Charges for services	-	-	-	-	-	50,745
Fines and forfeits	-	-	-	-	-	141,500
Utility fees	194,815	-	102,985	-	400	298,200
Penalties	5,008	-	682	-	-	5,690
Other receipts	1,749	885	8,483	54,213	-	287,540
Total receipts	201,572	885	112,150	54,213	400	1,118,970
Disbursements:						
Personal services	33,711	-	25,664	-	-	389,243
Supplies	-	-	-	-	-	36,670
Other services and charges	5,000	-	-	-	-	137,547
Debt service - principal and interest	-	-	-	53,092	-	53,092
Capital outlay	-	-	-	-	-	7,002
Utility operating expenses	118,078	-	44,332	-	-	162,410
Other disbursements	4,155	-	61,302	-	-	224,574
Total disbursements	160,944	-	131,298	53,092	-	1,010,538
Excess (deficiency) of receipts over disbursements	40,628	885	(19,148)	1,121	400	108,432
Cash and investments - ending	\$ 138,706	\$ 55,937	\$ (68,640)	\$ 48,723	\$ 9,197	\$ 835,685

TOWN OF SHARPSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General	Motor Vehicle Highway	Motor Vehicle Highway Restricted	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day
Cash and investments - beginning	\$ 294,425	\$ 61,040	\$ -	\$ 22,736	\$ 18,838	\$ 43,725	\$ 10,801
Receipts:							
Taxes	240,511	-	-	-	-	-	-
Licenses and permits	145	-	-	-	-	-	-
Intergovernmental receipts	27,913	20,477	13,063	4,343	-	3,596	-
Charges for services	4,000	-	-	-	-	-	-
Fines and forfeits	12,402	-	-	-	1,821	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	9,919	-	-	-	-	-	-
Total receipts	294,890	20,477	13,063	4,343	1,821	3,596	-
Disbursements:							
Personal services	135,478	2,450	-	-	-	-	-
Supplies	30,988	-	-	-	-	-	-
Other services and charges	89,705	5,278	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	12,793	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	8,229	1,627	-	-
Total disbursements	268,964	7,728	-	8,229	1,627	-	-
Excess (deficiency) of receipts over disbursements	25,926	12,749	13,063	(3,886)	194	3,596	-
Cash and investments - ending	\$ 320,351	\$ 73,789	\$ 13,063	\$ 18,850	\$ 19,032	\$ 47,321	\$ 10,801

TOWN OF SHARPSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cumulative Fire	Cedit Capital Projects	CARES FUND-PUBLIC SAFETY	TOWN COURT CHECKING	AMERICAN DISABILITY ACT FUND
Cash and investments - beginning	\$ 17,684	\$ 12,113	\$ 6,790	\$ 48,338	\$ -	\$ 4,454	\$ 1,495
Receipts:							
Taxes	-	1,364	906	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,387	231	153	27,454	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	77,028	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	7,000	-	-	3,407
Total receipts	1,387	1,595	1,059	34,454	-	77,028	3,407
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	59	-	-	-
Other services and charges	-	4,000	-	23,506	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	4,000
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	17,940	-	-	-
Total disbursements	-	4,000	-	41,505	-	-	4,000
Excess (deficiency) of receipts over disbursements	1,387	(2,405)	1,059	(7,051)	-	77,028	(593)
Cash and investments - ending	\$ 19,071	\$ 9,708	\$ 7,849	\$ 41,287	\$ -	\$ 81,482	\$ 902

TOWN OF SHARPSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LOCAL BRIDGE AND ROAD MATCHING GRANT	Community Building/Center	Court Fees	Fax/Rpf	Llcef	Payroll	Trash Utility-Operating
Cash and investments - beginning	\$ 34,369	\$ 11,230	\$ -	\$ 12,498	\$ 1,783	\$ 7,842	\$ 1,262
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	45,129	-	-	-	-	-	-
Charges for services	-	9,000	-	-	-	-	40,657
Fines and forfeits	-	-	6,788	2,528	28	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	3,309	-	-	-	183,983	-
Total receipts	45,129	12,309	6,788	2,528	28	183,983	40,657
Disbursements:							
Personal services	-	1,615	-	-	-	183,574	-
Supplies	-	883	-	-	-	-	-
Other services and charges	-	1,011	-	-	-	-	41,279
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	57,952	4,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	2,472	6,670	4,328	-	-	-
Total disbursements	57,952	9,981	6,670	4,328	-	183,574	41,279
Excess (deficiency) of receipts over disbursements	(12,823)	2,328	118	(1,800)	28	409	(622)
Cash and investments - ending	\$ 21,546	\$ 13,558	\$ 118	\$ 10,698	\$ 1,811	\$ 8,251	\$ 640

TOWN OF SHARPSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	DEBT RESERVE-WASTWATER	Wastewater Utility-Operating	WATER UTILITY - DEBT RESERVE	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 40,339	\$ 138,706	\$ 55,937	\$ (68,640)	\$ 48,723	\$ 9,197	\$ 835,685
Receipts:							
Taxes	-	-	-	-	-	-	242,781
Licenses and permits	-	-	-	-	-	-	145
Intergovernmental receipts	-	-	-	-	-	-	143,746
Charges for services	-	-	-	-	-	-	53,657
Fines and forfeits	-	-	-	-	-	-	100,595
Utility fees	-	193,245	-	109,412	-	250	302,907
Penalties	-	5,136	-	829	-	-	5,965
Other receipts	577	7,214	1,172	3,545	54,287	-	274,413
Total receipts	577	205,595	1,172	113,786	54,287	250	1,124,209
Disbursements:							
Personal services	-	30,406	-	23,948	-	-	377,471
Supplies	-	-	-	-	-	-	31,930
Other services and charges	-	4,775	-	-	-	-	169,554
Debt service - principal and interest	-	-	-	-	53,647	-	53,647
Capital outlay	-	70,865	-	-	-	-	149,610
Utility operating expenses	-	111,625	-	54,929	-	-	166,554
Other disbursements	-	-	-	43,379	-	-	84,645
Total disbursements	-	217,671	-	122,256	53,647	-	1,033,411
Excess (deficiency) of receipts over disbursements	577	(12,076)	1,172	(8,470)	640	250	90,798
Cash and investments - ending	\$ 40,916	\$ 126,630	\$ 57,109	\$ (77,110)	\$ 49,363	\$ 9,447	\$ 926,483

TOWN OF SHARPSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	General	Motor Vehicle Highway	Motor Vehicle Highway Restricted	Local Road And Street	Law Enforcement Continuing Ed	Riverboat	Rainy Day
Cash and investments - beginning	\$ 320,351	\$ 73,789	\$ 13,063	\$ 18,850	\$ 19,032	\$ 47,321	\$ 10,801
Receipts:							
Taxes	235,388	-	-	-	-	-	-
Licenses and permits	320	-	-	-	-	-	-
Intergovernmental receipts	31,116	19,077	11,521	4,185	-	3,596	-
Charges for services	4,000	-	-	-	-	-	-
Fines and forfeits	525	-	-	-	20	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	22,398	-	-	-	-	-	-
Total receipts	293,747	19,077	11,521	4,185	20	3,596	-
Disbursements:							
Personal services	131,657	2,187	-	-	-	-	-
Supplies	18,474	-	-	-	-	-	-
Other services and charges	92,642	11,984	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	8,200	-	13,063	-	366	-	-
Total disbursements	250,973	14,171	13,063	-	366	-	-
Excess (deficiency) of receipts over disbursements	42,774	4,906	(1,542)	4,185	(346)	3,596	-
Cash and investments - ending	\$ 363,125	\$ 78,695	\$ 11,521	\$ 23,035	\$ 18,686	\$ 50,917	\$ 10,801

TOWN OF SHARPSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Cumulative Fire	Cedit Capital Projects	CARES FUND-PUBLIC SAFETY	TOWN COURT CHECKING	AMERICAN DISABILITY ACT FUND
Cash and investments - beginning	\$ 19,071	\$ 9,708	\$ 7,849	\$ 41,287	\$ -	\$ 81,482	\$ 902
Receipts:							
Taxes	-	1,139	756	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,316	233	155	29,331	18,687	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,316	1,372	911	29,331	18,687	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	5,000	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	21,960	18,687	81,482	-
Total disbursements	5,000	-	-	21,960	18,687	81,482	-
Excess (deficiency) of receipts over disbursements	(3,684)	1,372	911	7,371	-	(81,482)	-
Cash and investments - ending	\$ 15,387	\$ 11,080	\$ 8,760	\$ 48,658	\$ -	\$ -	\$ 902

TOWN OF SHARPSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LOCAL BRIDGE AND ROAD MATCHING GRANT	Community Building/Center	Court Fees	Fax/Rpf	Llcef	Payroll	Trash Utility-Operating
Cash and investments - beginning	\$ 21,546	\$ 13,558	\$ 118	\$ 10,698	\$ 1,811	\$ 8,251	\$ 640
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	50	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	8,022	-	-	-	-	41,590
Fines and forfeits	-	-	-	49	24	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	13,063	-	-	-	-	179,706	-
Total receipts	13,063	8,022	-	49	74	179,706	41,590
Disbursements:							
Personal services	-	2,153	-	-	-	180,324	-
Supplies	-	2,735	-	-	-	-	-
Other services and charges	13,000	6,076	-	2,071	-	-	42,549
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,665	-	118	-	-	-	-
Total disbursements	14,665	10,964	118	2,071	-	180,324	42,549
Excess (deficiency) of receipts over disbursements	(1,602)	(2,942)	(118)	(2,022)	74	(618)	(959)
Cash and investments - ending	\$ 19,944	\$ 10,616	\$ -	\$ 8,676	\$ 1,885	\$ 7,633	\$ (319)

TOWN OF SHARPSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	DEBT RESERVE-WASTWATER	Wastewater Utility-Operating	WATER UTILITY - DEBT RESERVE	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Totals
Cash and investments - beginning	\$ 40,916	\$ 126,630	\$ 57,109	\$ (77,110)	\$ 49,363	\$ 9,447	\$ 926,483
Receipts:							
Taxes	-	-	-	-	-	-	237,283
Licenses and permits	-	-	-	-	-	-	370
Intergovernmental receipts	-	-	-	-	-	-	119,217
Charges for services	-	-	-	-	-	-	53,612
Fines and forfeits	-	-	-	-	-	-	618
Utility fees	-	192,334	-	105,152	-	-	297,486
Penalties	-	3,703	-	567	-	-	4,270
Other receipts	5,183	625	281	7,786	50,423	150	279,615
Total receipts	5,183	196,662	281	113,505	50,423	150	992,471
Disbursements:							
Personal services	-	30,873	-	23,478	-	-	370,672
Supplies	-	-	-	-	-	-	21,209
Other services and charges	-	5,144	-	-	-	-	178,466
Debt service - principal and interest	-	-	-	-	53,150	-	53,150
Capital outlay	-	36,816	-	-	-	-	36,816
Utility operating expenses	36	63,591	-	49,557	-	-	113,184
Other disbursements	-	14,625	-	48,654	-	-	208,820
Total disbursements	36	151,049	-	121,689	53,150	-	982,317
Excess (deficiency) of receipts over disbursements	5,147	45,613	281	(8,184)	(2,727)	150	10,154
Cash and investments - ending	\$ 46,063	\$ 172,243	\$ 57,390	\$ (85,294)	\$ 46,636	\$ 9,597	\$ 936,637

TOWN OF SHARPSVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 2,466	\$ -
Trash	-	8,109
Wastewater	5,427	48,682
Water	<u>3,226</u>	<u>13,986</u>
Totals	<u>\$ 11,119</u>	<u>\$ 70,777</u>

TOWN OF SHARPSVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Revenue bonds	WATER SYSTEM UP DATE	\$ 287,000	\$ 53,602
Totals		<u>\$ 287,000</u>	<u>\$ 53,602</u>

TOWN OF SHARPSVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 15,510
Infrastructure	215,130
Buildings	626,917
Improvements other than buildings	14,860
Machinery, equipment, and vehicles	<u>68,180</u>
Total governmental activities	<u>940,597</u>
Wastewater:	
Land	10
Infrastructure	1,468,917
Buildings	64,200
Machinery, equipment, and vehicles	<u>58,842</u>
Total Wastewater	<u>1,591,969</u>
Water:	
Land	502
Infrastructure	1,168,887
Buildings	13,424
Machinery, equipment, and vehicles	<u>15,329</u>
Total Water	<u>1,198,142</u>
Total capital assets	<u>\$ 3,730,708</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.