



**STATE OF INDIANA**  
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March 25, 2022

Charter School Board  
Vanguard Collegiate of Indianapolis  
2440 West Ohio Street  
Indianapolis, IN 46222

We have reviewed the Supplemental Audit Report for Vanguard Collegiate of Indianapolis prepared by Greenwalt CPAs, Inc., Independent Public Accountants, for the period July 1, 2020 to June 30, 2021. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the findings in the report which can be found on page 3.

The Supplemental Audit Report and associated audited Financial Statements Report are filed in our office as a matter of public record.

A handwritten signature in black ink that reads "Tammy R. White".

Tammy R. White, CPA  
Deputy State Examiner

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SUPPLEMENTAL AUDIT REPORT OF  
VANGUARD COLLEGIATE OF INDIANAPOLIS

MARION COUNTY, INDIANA  
JULY 1, 2020 TO JUNE 30, 2021

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GREENWALT<sup>CPAs</sup>

We Deliver Peace of Mind

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VANGUARD COLLEGIATE OF INDIANAPOLIS  
SUPPLEMENTAL AUDIT REPORT  
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JUNE 30, 2021

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SCHOOL OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	Asia Bartee	07/01/2019 – to date
Treasurer	Andrew Salmon	07/01/2019 – to date
Executive Director	Robert Marshall	07/01/2018 – to date



Greenwalt CPAs, Inc.  
5342 W. Vermont Street  
Indianapolis, IN 46224  
www.greenwaltcpas.com

To the Board of Directors of  
Vanguard Collegiate of Indianapolis:

We have audited the financial statements of Vanguard Collegiate of Indianapolis (the School) as of and for the year ended June 30, 2021 and have issued our report thereon dated February 17, 2022.

In connection with that audit and with our consideration of the School's internal controls as required by the *Guidelines for the Audits of Charter Schools Performed by Private Examiners* (Guide), issued by the Indiana State Board of Accounts, we performed procedures prescribed under the Guide for the year ended June 30, 2021.

As required by the Guide, we performed procedures to test compliance with the requirements that are applicable to the School. Our procedures were substantially narrower in scope than an audit, the objective of which is the expression of an opinion on the School's compliance with these requirements. Accordingly, we do not express such an opinion.

The results of our tests disclosed instances of noncompliance with those requirements, which are described in the accompanying Schedule of Audit Results and Comments.

The purpose of this report is solely to describe the scope of our testing over compliance with the requirements prescribed under the Guide and the results of that testing, and not to provide a legal determination of compliance with those requirements. Accordingly, this report is not suitable for any other purpose.

*Greenwalt CPAs, Inc.*

February 17, 2022

VANGUARD COLLEGIATE OF INDIANAPOLIS

MARION COUNTY

SCHEDULE OF AUDIT RESULTS AND COMMENTS

Cash disbursements, sales tax.

Out of 40 cash disbursements selected, 7 inappropriately had sales tax paid on the purchases. Sales tax totaling \$112.05 was paid on the purchases.

Charter schools are eligible for an exemption from the state sales tax on purchases. To obtain the exemption for a Sales Tax Exemption Certificate, application shall be made to the Sales Tax Division of the Department of Revenue. This certificate must be presented at the time a purchase is made to avoid paying sales tax. If sales tax is paid erroneously, a refund application may be obtained from the Sales Tax Division. Lodging for individuals in hotels and motels is not exempt from state sales tax. Therefore, reimbursements for lodging in approved travel status may include state sales tax. However, it shall be kept in mind that claims for all such reimbursements must be supported by a fully itemized receipt showing date(s) of lodging, the name(s) of the person(s) occupying the room and the amount paid. Governmental funds generally are exempt from the payment of sales tax on qualifying purchases. Respective tax agencies shall always be contacted concerning tax exemptions and payments. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 10)

Late charges paid due to late payment for services

The school paid aggregate late fees of \$753.63 due to late payment for services.

Officials and employees have the duty to pay claims and remit taxes in a timely fashion. Additionally, officials and employees have a responsibility to perform duties in a manner which would not result in any unreasonable fees being assessed against the governmental unit. Any penalties, interest or other charges paid by the governmental unit may be the personal obligation of the responsible official or employee. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 10)

VANGUARD COLLEGIATE OF INDIANAPOLIS

MARION COUNTY, INDIANA

EXIT CONFERENCE

The contents of this report were discussed on February 17, 2022 with Robert Marshall (Executive Director), Tamara Chaney (Outsourced Accountant with Milestone Accounting) and Andrew Salmon (Treasurer). The officials concurred with our findings.