

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF ROCKVILLE

PARKE COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
03/24/2022

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statement	8-12
Other Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-29
Schedule of Leases and Debt	30
Other Reports	31

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Brandy L. Asher	01-01-20 to 12-31-22
President of the Town Council	Liddy Dowd-Wright David Brown	01-01-20 to 12-31-20 01-01-21 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ROCKVILLE, PARKE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Rockville (Town), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated March 16, 2022, on our consideration of the Town's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the Town's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 16, 2022

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF ROCKVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
GENERAL FUND	\$ 1,214,803	\$ 805,485	\$ 599,778	\$ 1,420,510
MOTOR VEHICLE HIGHWAY	292,461	114,953	202,654	204,760
LOCAL ROAD & STREET	42,058	13,327	12,000	43,385
264 CARES ACT PROVIDER RELIEF (COVID)	-	81,077	-	81,077
OPERATION PULLOVER	(305)	1,439	643	491
LAW ENFORCE CONT ED	15,552	3,112	-	18,664
UNSAFE BUILDING	652	-	-	652
RIVERBOAT	2	15,444	15,443	3
PARK & RECREATION	62,353	76,551	37,141	101,763
RAINY DAY	396	-	-	396
LEVY EXCESS FUND	4,264	-	-	4,264
CUM CAP IMPROVEMENT	12,050	5,653	-	17,703
CUM CAP DEVELOPMENT	27,447	10,748	-	38,195
OCRA GRANT	-	1,611,322	1,458,975	152,347
POLICE HOMELAND GRANT	7,647	-	-	7,647
IPEP/SAFETY GRANT	-	16,560	19,873	(3,313)
OCRA/GRANT	-	-	-	-
CEDIT(COUNTYEDINCTAX)	129,219	140,710	-	269,929
PAY-AMERICAN FIDELITY	2,534	3,817	5,238	1,113
PUBLIC SAFETY	(103,162)	89,653	151,772	(165,281)
CEMETERY (OPERATING)	211,368	56,589	101,489	166,468
CEMETERY PERM MAINTENANCE	33,013	959	-	33,972
FOOD/ BEVERAGE TAX	248,599	65,974	-	314,573
MVH/RESTRICTED	56,104	-	-	56,104
DOWNTOWN PLANNING	837	-	-	837
SWIMPOOLDONATION	29,568	-	-	29,568
SWIMMING POOL	(1,492)	102,699	85,851	15,356
PARK SPECIAL DONATION	1,588	3,175	15,159	(10,396)
K9 DONATIONS	(429)	-	-	(429)
WW BOND & INT - BNYM	122,430	285,693	284,473	123,650
WW DEBT RESERVE / BNYM	297,342	1,448	-	298,790
HOWARD PROJ (LOCAL SHARE)	135,345	68,017	-	203,362
S MARKET PROJ (LOCAL SHARE)	617,804	20,008	25,726	612,086
DW BOND & INT / BNYM	293,174	187,328	175,555	304,947
DW DEBT RESERVE / BNYM	194,875	949	-	195,824
HOWARD PROJ (FED SHARE)	20,539	-	-	20,539
S MARKET PROJ (FED SHARE)	(226,176)	10,843	102,904	(318,237)
COMMUNITY CROSSINGS	(6,579)	-	1,260	(7,839)
TRUST INDIANA	-	-	-	-
PAYROLL-NET	1,824	765,106	763,605	3,325
PAYROLL FEDERAL	(18,637)	84,691	84,619	(18,565)
PAYROLL FICA W/H	15,347	126,410	126,364	15,393

TOWN OF ROCKVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
PAYROLL MEDICARE W/H	(334)	29,562	29,554	(326)
PAYROLL STATE & CO W/H	4,384	59,612	55,134	8,862
PAYROLL PERF W/H	(43,081)	28,873	30,924	(45,132)
PAYROLL-GROUP INS IACT	14,906	36,918	36,393	15,431
PAY/GROUPINSPRINFIN-125	1,083	-	-	1,083
PAYROLL/MISCELLANEOUS	9	-	-	9
PAYROLL/BASICFLEX	86	-	-	86
PAY/BANKERSLIFE-125	996	-	-	996
PAY/PRINCIPAL FINANCIAL	2,447	-	-	2,447
PAY/PEKINEMPLOYEEWHHT	31,761	-	-	31,761
PAY/EMPLOYEE VOLPERFWTHH	6,285	-	-	6,285
PAY/PEKINSNONEMPLOYEE	5,896	-	-	5,896
PAY-AFLAC	(3,928)	3,202	3,157	(3,883)
PAY-ANNUITY LIFE REASSURA	258	8	16	250
PAY-CREDIT UNION	683	50	100	633
PAY-COURT GARNISHMENT	1,459	1,280	1,280	1,459
PAYROLL - DIRECT DEPOSIT	-	-	-	-
LIGHT	2,070,402	3,784,585	3,419,853	2,435,134
LIGHT CASH RESERVE	452,143	8,286	-	460,429
LIGHT DEPRECIATION	411,049	3,488	-	414,537
LIGHT METER DEPOSIT	251,848	22,074	17,084	256,838
STORMWATER CONSTRUCTION	126,932	-	-	126,932
STORMWATER OPERATING	119,362	108,598	69,696	158,264
STORMWATER B & I	53,643	60,907	60,597	53,953
STORMWATER DEBT SERVICE	63,830	310	1,528	62,612
WASTEWATER OPERATING	327,671	1,158,256	1,120,010	365,917
WASTEWATER IMPROVEMENT	67,021	-	-	67,021
SEWER PROJ RETAINAGE	9,158	-	-	9,158
SEWR CONST/STATE MONEY	1,680	-	-	1,680
WATER OPERATING	770,756	792,104	730,403	832,457
WATER BOND & INTEREST	143	-	-	143
WATER DEBT RESERVE	127,779	695	-	128,474
WATER METER DEPOSIT	55,419	6,682	4,952	57,149
WATER IMPROVEMENT	166,392	-	-	166,392
Totals	\$ 8,832,553	\$ 10,875,230	\$ 9,851,203	\$ 9,856,580

The notes to the financial statement are an integral part of this statement.

TOWN OF ROCKVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ROCKVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF ROCKVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ROCKVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF ROCKVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. The deficit in the S Market Proj (Fed Share) fund is a result of the fund being set up for a reimbursable grant. All other overdrawn balances are the result of improper accounting practices.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ROCKVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	264 CARES ACT PROVIDER RELIEF (COVID)	OPERATION PULLOVER
Cash and investments - beginning	\$ 1,214,803	\$ 292,461	\$ 42,058	\$ -	\$ (305)
Receipts:					
Taxes	655,989	57,800	-	-	-
Licenses and permits	1,996	-	-	-	-
Intergovernmental receipts	81,929	53,753	13,327	-	-
Charges for services	43,038	-	-	-	-
Fines and forfeits	330	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	22,203	3,400	-	81,077	1,439
Total receipts	<u>805,485</u>	<u>114,953</u>	<u>13,327</u>	<u>81,077</u>	<u>1,439</u>
Disbursements:					
Personal services	486,969	115,802	-	-	643
Supplies	15,678	23,905	12,000	-	-
Other services and charges	66,160	29,597	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	27,308	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	30,971	6,042	-	-	-
Total disbursements	<u>599,778</u>	<u>202,654</u>	<u>12,000</u>	<u>-</u>	<u>643</u>
Excess (deficiency) of receipts over disbursements	<u>205,707</u>	<u>(87,701)</u>	<u>1,327</u>	<u>81,077</u>	<u>796</u>
Cash and investments - ending	<u>\$ 1,420,510</u>	<u>\$ 204,760</u>	<u>\$ 43,385</u>	<u>\$ 81,077</u>	<u>\$ 491</u>

TOWN OF ROCKVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LAW ENFORCE CONT ED	UNSAFE BUILDING	RIVERBOAT	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 15,552	\$ 652	\$ 2	\$ 62,353	\$ 396
Receipts:					
Taxes	-	-	-	47,931	-
Licenses and permits	2,860	-	-	-	-
Intergovernmental receipts	-	-	15,444	10,632	-
Charges for services	144	-	-	-	-
Fines and forfeits	108	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	17,988	-
Total receipts	3,112	-	15,444	76,551	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	6,187	-
Other services and charges	-	-	-	11,687	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	13,667	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	15,443	5,600	-
Total disbursements	-	-	15,443	37,141	-
Excess (deficiency) of receipts over disbursements	3,112	-	1	39,410	-
Cash and investments - ending	\$ 18,664	\$ 652	\$ 3	\$ 101,763	\$ 396

TOWN OF ROCKVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LEVY EXCESS FUND	CUM CAP IMPROVEMENT	CUM CAP DEVELOPMENT	OCRA GRANT	POLICE HOMELAND GRANT
Cash and investments - beginning	\$ 4,264	\$ 12,050	\$ 27,447	\$ -	\$ 7,647
Receipts:					
Taxes	-	-	8,680	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	5,653	2,068	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	1,611,322	-
Total receipts	-	5,653	10,748	1,611,322	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	1,458,975	-
Total disbursements	-	-	-	1,458,975	-
Excess (deficiency) of receipts over disbursements	-	5,653	10,748	152,347	-
Cash and investments - ending	\$ 4,264	\$ 17,703	\$ 38,195	\$ 152,347	\$ 7,647

TOWN OF ROCKVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	IPEP/SAFETY GRANT	OCRA/GRANT	CEDIT(COUNTYEDINCTAX)	PAY-AMERICAN FIDELITY	PUBLIC SAFETY
Cash and investments - beginning	\$ -	\$ -	\$ 129,219	\$ 2,534	\$ (103,162)
Receipts:					
Taxes	-	-	49,481	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	16,560	-	91,229	3,817	89,653
Total receipts	16,560	-	140,710	3,817	89,653
Disbursements:					
Personal services	-	-	-	-	7,381
Supplies	19,873	-	-	-	65,440
Other services and charges	-	-	-	-	14,685
Debt service - principal and interest	-	-	-	-	36,058
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	5,238	28,208
Total disbursements	19,873	-	-	5,238	151,772
Excess (deficiency) of receipts over disbursements	(3,313)	-	140,710	(1,421)	(62,119)
Cash and investments - ending	\$ (3,313)	\$ -	\$ 269,929	\$ 1,113	\$ (165,281)

TOWN OF ROCKVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CEMETERY (OPERATING)	CEMETERY PERM MAINTENANCE	FOOD/ BEVERAGE TAX	MVH/RESTRICTED	DOWNTOWN PLANNING
Cash and investments - beginning	\$ 211,368	\$ 33,013	\$ 248,599	\$ 56,104	\$ 837
Receipts:					
Taxes	21,566	-	65,974	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	6,236	-	-	-	-
Charges for services	28,224	160	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	563	799	-	-	-
Total receipts	56,589	959	65,974	-	-
Disbursements:					
Personal services	57,338	-	-	-	-
Supplies	5,285	-	-	-	-
Other services and charges	15,573	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	19,628	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,665	-	-	-	-
Total disbursements	101,489	-	-	-	-
Excess (deficiency) of receipts over disbursements	(44,900)	959	65,974	-	-
Cash and investments - ending	\$ 166,468	\$ 33,972	\$ 314,573	\$ 56,104	\$ 837

TOWN OF ROCKVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	SWIMPOOLDONATION	SWIMMING POOL	PARK SPECIAL DONATION	K9 DONATIONS	WW BOND & INT - BNYM
Cash and investments - beginning	\$ 29,568	\$ (1,492)	\$ 1,588	\$ (429)	\$ 122,430
Receipts:					
Taxes	-	71,870	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	15,516	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	15,313	3,175	-	285,693
Total receipts	-	102,699	3,175	-	285,693
Disbursements:					
Personal services	-	16,869	-	-	-
Supplies	-	24,103	-	-	-
Other services and charges	-	40,057	-	-	-
Debt service - principal and interest	-	-	-	-	284,473
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	4,822	15,159	-	-
Total disbursements	-	85,851	15,159	-	284,473
Excess (deficiency) of receipts over disbursements	-	16,848	(11,984)	-	1,220
Cash and investments - ending	\$ 29,568	\$ 15,356	\$ (10,396)	\$ (429)	\$ 123,650

TOWN OF ROCKVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WW DEBT RESERVE / BNYM	HOWARD PROJ (LOCAL SHARE)	S MARKET PROJ (LOCAL SHARE)	DW BOND & INT / BNYM	DW DEBT RESERVE / BNYM
Cash and investments - beginning	\$ 297,342	\$ 135,345	\$ 617,804	\$ 293,174	\$ 194,875
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1,448	68,017	20,008	187,328	949
Total receipts	1,448	68,017	20,008	187,328	949
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	25,726	-	-
Debt service - principal and interest	-	-	-	175,555	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	25,726	175,555	-
Excess (deficiency) of receipts over disbursements	1,448	68,017	(5,718)	11,773	949
Cash and investments - ending	\$ 298,790	\$ 203,362	\$ 612,086	\$ 304,947	\$ 195,824

TOWN OF ROCKVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	HOWARD PROJ (FED SHARE)	S MARKET PROJ (FED SHARE)	COMMUNITY CROSSINGS	TRUST INDIANA	PAYROLL-NET
Cash and investments - beginning	\$ 20,539	\$ (226,176)	\$ (6,579)	\$ -	\$ 1,824
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	10,843	-	-	765,106
Total receipts	-	10,843	-	-	765,106
Disbursements:					
Personal services	-	-	-	-	763,605
Supplies	-	-	-	-	-
Other services and charges	-	102,904	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	1,260	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	102,904	1,260	-	763,605
Excess (deficiency) of receipts over disbursements	-	(92,061)	(1,260)	-	1,501
Cash and investments - ending	\$ 20,539	\$ (318,237)	\$ (7,839)	\$ -	\$ 3,325

TOWN OF ROCKVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL FEDERAL	PAYROLL FICA W/H	PAYROLL MEDICARE W/H	PAYROLL STATE & CO W/H	PAYROLL PERF W/H
Cash and investments - beginning	\$ (18,637)	\$ 15,347	\$ (334)	\$ 4,384	\$ (43,081)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	84,691	126,410	29,562	59,612	28,873
Total receipts	84,691	126,410	29,562	59,612	28,873
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	84,619	126,364	29,554	55,134	30,924
Total disbursements	84,619	126,364	29,554	55,134	30,924
Excess (deficiency) of receipts over disbursements	72	46	8	4,478	(2,051)
Cash and investments - ending	\$ (18,565)	\$ 15,393	\$ (326)	\$ 8,862	\$ (45,132)

TOWN OF ROCKVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL-GROUP INS IACT	PAY/GROUPINSRINFIN-125	PAYROLL/MISCELLANEOUS	PAYROLL/BASICFLEX
Cash and investments - beginning	\$ 14,906	\$ 1,083	\$ 9	\$ 86
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	36,918	-	-	-
Total receipts	<u>36,918</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	36,393	-	-	-
Total disbursements	<u>36,393</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>525</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 15,431</u>	<u>\$ 1,083</u>	<u>\$ 9</u>	<u>\$ 86</u>

TOWN OF ROCKVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	<u>PAY/BANKERSLIFE-125</u>	<u>PAY/PRINCIPAL FINANCIAL</u>	<u>PAY/PEKINEMPLOYEEWHHT</u>	<u>PAY/EMPLOYEE VOLPERFWTHH</u>
Cash and investments - beginning	\$ 996	\$ 2,447	\$ 31,761	\$ 6,285
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	-	-	-
Total receipts	-	-	-	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-
Cash and investments - ending	<u>\$ 996</u>	<u>\$ 2,447</u>	<u>\$ 31,761</u>	<u>\$ 6,285</u>

TOWN OF ROCKVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAY/PEKINSNONEMPLOYEE	PAY-AFLAC	PAY-ANNUITY LIFE REASSURA	PAY-CREDIT UNION	PAY-COURT GARNISHMENT
Cash and investments - beginning	\$ 5,896	\$ (3,928)	\$ 258	\$ 683	\$ 1,459
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	3,202	8	50	1,280
Total receipts	-	3,202	8	50	1,280
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	3,157	16	100	1,280
Total disbursements	-	3,157	16	100	1,280
Excess (deficiency) of receipts over disbursements	-	45	(8)	(50)	-
Cash and investments - ending	\$ 5,896	\$ (3,883)	\$ 250	\$ 633	\$ 1,459

TOWN OF ROCKVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PAYROLL - DIRECT DEPOSIT	LIGHT	LIGHT CASH RESERVE	LIGHT DEPRECIATION	LIGHT METER DEPOSIT
Cash and investments - beginning	\$ -	\$ 2,070,402	\$ 452,143	\$ 411,049	\$ 251,848
Receipts:					
Taxes	-	196,787	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	3,538,255	-	-	22,074
Other receipts	-	49,543	8,286	3,488	-
Total receipts	-	3,784,585	8,286	3,488	22,074
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	196,065	-	-	-
Utility operating expenses	-	2,976,983	-	-	-
Other disbursements	-	246,805	-	-	17,084
Total disbursements	-	3,419,853	-	-	17,084
Excess (deficiency) of receipts over disbursements	-	364,732	8,286	3,488	4,990
Cash and investments - ending	\$ -	\$ 2,435,134	\$ 460,429	\$ 414,537	\$ 256,838

TOWN OF ROCKVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	STORMWATER CONSTRUCTION	STORMWATER OPERATING	STORMWATER B & I	STORMWATER DEBT SERVICE	WASTEWATER OPERATING
Cash and investments - beginning	\$ 126,932	\$ 119,362	\$ 53,643	\$ 63,830	\$ 327,671
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	106,552	-	-	1,140,191
Other receipts	-	2,046	60,907	310	18,065
Total receipts	-	108,598	60,907	310	1,158,256
Disbursements:					
Personal services	-	4,404	-	-	144,853
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	11,771
Debt service - principal and interest	-	61,450	60,597	1,528	285,000
Capital outlay	-	-	-	-	161,236
Utility operating expenses	-	3,529	-	-	509,102
Other disbursements	-	313	-	-	8,048
Total disbursements	-	69,696	60,597	1,528	1,120,010
Excess (deficiency) of receipts over disbursements	-	38,902	310	(1,218)	38,246
Cash and investments - ending	\$ 126,932	\$ 158,264	\$ 53,953	\$ 62,612	\$ 365,917

TOWN OF ROCKVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WASTEWATER IMPROVEMENT	SEWER PROJ RETAINAGE	SEWR CONST/STATE MONEY	WATER OPERATING	WATER BOND & INTEREST
Cash and investments - beginning	\$ 67,021	\$ 9,158	\$ 1,680	\$ 770,756	\$ 143
Receipts:					
Taxes	-	-	-	34,298	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	748,624	-
Other receipts	-	-	-	9,182	-
Total receipts	-	-	-	792,104	-
Disbursements:					
Personal services	-	-	-	163,684	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	8,382	-
Debt service - principal and interest	-	-	-	186,415	-
Capital outlay	-	-	-	37,633	-
Utility operating expenses	-	-	-	260,387	-
Other disbursements	-	-	-	73,902	-
Total disbursements	-	-	-	730,403	-
Excess (deficiency) of receipts over disbursements	-	-	-	61,701	-
Cash and investments - ending	\$ 67,021	\$ 9,158	\$ 1,680	\$ 832,457	\$ 143

TOWN OF ROCKVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WATER DEBT RESERVE	WATER METER DEPOSIT	WATER IMPROVEMENT	Totals
Cash and investments - beginning	\$ 127,779	\$ 55,419	\$ 166,392	\$ 8,832,553
Receipts:				
Taxes	-	-	-	1,210,376
Licenses and permits	-	-	-	4,856
Intergovernmental receipts	-	-	-	204,558
Charges for services	-	-	-	71,566
Fines and forfeits	-	-	-	438
Utility fees	-	-	-	5,555,696
Other receipts	695	6,682	-	3,827,740
Total receipts	<u>695</u>	<u>6,682</u>	<u>-</u>	<u>10,875,230</u>
Disbursements:				
Personal services	-	-	-	1,761,548
Supplies	-	-	-	172,471
Other services and charges	-	-	-	326,542
Debt service - principal and interest	-	-	-	1,091,076
Capital outlay	-	-	-	456,797
Utility operating expenses	-	-	-	3,750,001
Other disbursements	-	4,952	-	2,292,768
Total disbursements	<u>-</u>	<u>4,952</u>	<u>-</u>	<u>9,851,203</u>
Excess (deficiency) of receipts over disbursements	<u>695</u>	<u>1,730</u>	<u>-</u>	<u>1,024,027</u>
Cash and investments - ending	<u>\$ 128,474</u>	<u>\$ 57,149</u>	<u>\$ 166,392</u>	<u>\$ 9,856,580</u>

TOWN OF ROCKVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: CATERPILLAR FINANCIAL	LEASE OF 299D2XHP LOADER	\$ 33,149	1/9/2020	1/9/2022
Total of annual lease payments		<u>\$ 33,149</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Rockville Stormwater Utility: Revenue bonds	Stormwater Construction Project	\$ 328,000	\$ 62,262
Rockville Water Utility: Revenue bonds	Waterworks Revenue Bond 2003	651,000	175,188
Rockville Sewer Utility: Revenue bonds	Sewer Works Revenue Bonds 2010	2,215,470	283,153
Totals		<u>\$ 3,194,470</u>	<u>\$ 520,603</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.