

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

PUTNAM COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
03/22/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Lorie Hallett Kristina Berish	01-01-20 to 12-31-20 01-01-21 to 12-31-22
County Treasurer	Kathy Minnick	01-01-20 to 12-31-22
Clerk of the Circuit Court	Heather Gilbert	01-01-20 to 12-31-22
County Sheriff	Scott Stockton	01-01-20 to 12-31-22
County Recorder	Tracy Bridges	01-01-20 to 12-31-22
President of the Board of County Commissioners	Rick Woodall	01-01-20 to 12-31-22
President of the County Council	Dave Fuhrman	01-01-20 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF PUTNAM COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Putnam County (County), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated March 16, 2022, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

March 16, 2022

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

PUTNAM COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
Inmate Trust	\$ 14,100	\$ 291,067	\$ 284,705	\$ 20,462
Sheriff Commissary	129,820	227,096	161,563	195,353
Clerk Trust	586,967	2,248,498	2,223,870	611,595
General Fund	2,358,046	9,234,542	8,397,608	3,194,980
Sheriff's Accident Report	5,264	3,605	2,668	6,201
Animal Shelter	35,745	94,009	89,085	40,669
Bidder Receipts	120,576	128,334	183,584	65,326
Campaign Finance Enforce. Coun	125	100	-	225
LIT Economic Development	180,665	1,141,417	1,060,339	261,743
City and Town Court Costs	9,909	7,839	823	16,925
Clerk's Record Perpetuation	75,638	25,116	34,744	66,010
Community Corrections	23,685	246,839	244,889	25,635
Congressional School Interest	5,451	-	-	5,451
Congressional School Principal	25,000	-	-	25,000
D.O.C.	146,941	-	-	146,941
Sales Disclosure - County Share	11,006	6,340	3,881	13,465
Covered Bridge	160,603	25,306	45,147	140,762
Cumulative Bridge	849,569	1,095,526	838,573	1,106,522
Cumulative Courthouse	353,081	85,157	91,996	346,242
Cumulative Jail	166,658	40,074	33,973	172,759
County Drug Free Community	18,020	21,411	19,991	19,440
Emergency Medical Services	1,640	2,179,436	1,751,450	429,626
Emergency Telephone System	54,624	-	-	54,624
Firearms Training	14,070	21,391	8,123	27,338
Food and Beverage Tax Collect	18,736	4,439	5,188	17,987
Health	77,538	373,263	366,150	84,651
Identification Security Protec	17,897	15,743	330	33,310
Local Health Maintenance	121,362	33,196	68,888	85,670
Local Road and Street	408,830	593,608	757,940	244,498
LIT Public Safety County Share	207,289	1,447,907	1,089,983	565,213
Misdemeanant	54,075	21,894	-	75,969
Motor Vehicle Highway	507,853	2,919,218	2,604,590	822,481
Omitted Property Audits	101,570	-	-	101,570
Planning and Zoning Impact	105,147	166,914	37,369	234,692
Plat Book	33,762	27,140	16,658	44,244
Rainy Day	1,145,534	-	-	1,145,534
Reassessment 2015	161,233	278,943	237,233	202,943
Recorder's Records Perpetuatio	197,730	132,822	85,314	245,238
Riverboat	-	224,890	224,890	-
Sheriff's Pension Trust	3,348	19,007	21,385	970
Surplus Tax	113,831	51,865	59,089	106,607
Surveyor Corner Perpetuation	68,899	40,410	19,004	90,305
Tax Sale Fees	(3,293)	3,293	-	-
Tax Sale Redemption	(2,999)	64,557	60,331	1,227
Tax Sale Surplus	662,715	861,111	723,990	799,836
Court Appointed Special Advoca	1,660	20,060	18,330	3,390
CASA/GAL	-	24,177	24,177	-
Auditor's Ineligible Homestead	1,247	-	-	1,247
Elected Official Training Fund	20,593	8,208	3,591	25,210
County Offender Transportation	7,000	938	-	7,938
Hazardous Waste Disposal Tax	1,576,511	400,324	396,521	1,580,314
Statewide 911	366,234	540,881	696,124	210,991
Adult Probation Administrative	212,014	190,943	182,415	220,542
Juvenile Probation Administrat	62,374	15,747	7,270	70,851
Alternative Dispute Resolution	45,593	7,373	5,164	47,802
Sexual Assault Fee	35,887	2,736	3,066	35,557
COURT INTERPRETER GRANT	1,445	-	-	1,445
Capital Recovery Systems	29,772	2,915	3,279	29,408
Payroll Clearing	870	183,191	183,200	861
Sheriff Insurance Reimb.	1,629	31,709	33,338	-
Payroll Withholding - Def Comp	2,614	74,117	74,117	2,614
Payroll Withholding - Federal	525	742,285	742,278	532
Payroll Withholding - FICA	2,597	646,933	646,932	2,598
Payroll Withholding - Medicare	-	122,624	122,622	2
Payroll Withholding - Local Tax	95	174,615	174,647	63
Payroll Withholding - PERF	(258)	222,020	221,762	-
Payroll Withholding - Sheriff	8,794	36,212	35,015	9,991
Payroll Withholding - State	6	279,764	279,764	6
Payroll Withholding Wage Garni	-	34,024	34,024	-
Settlement	450	39,582,633	39,582,633	450
Wheel Tax	71,805	141,220	213,025	-
Sur Tax	(71,805)	1,058,764	986,959	-
CVET Agency	-	146,968	146,968	-
Financial Institution Tax	-	295,079	295,079	-
State Fines and Forfeitures	681	3,009	3,439	251
Overweight Vehicle Fines	115	-	115	-
Special Death Benefit	870	1,750	2,620	-
Sales Disclosure - State Share	2,700	5,024	7,364	360
Coroners Training & Cont Ed	1,976	4,244	6,219	1

PUTNAM COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
Mortgage Recording Fee - State	2,310	5,120	6,900	530
Forrest Restoration Fund	263	-	263	-
Inheritance Tax	401	-	-	401
Education Plate Fees Agency	-	488	488	-
Innkeepers Tax Collections	21,858	197,049	200,114	18,793
LIT Certified Shares	(2)	7,905,062	7,905,060	-
LIT PUBLIC SAFETY	-	3,207,267	3,150,714	56,553
LIT ECON DEVELOPMENT	-	1,976,265	1,976,265	-
Public Defender	102,162	19,111	1,163	120,110
93.563 Prosecutor PCA	6,158	1,349	1,288	6,219
93.563 County IV-D Incentive	25,154	14,600	-	39,754
93.563 Prosecutor IV-D Prosec	63,091	22,045	51,566	33,570
93.563 Clerk IV-D Incen Post	11,996	14,600	8,967	17,629
Treasurers Trust	1,341,324	1,221,329	1,340,424	1,222,229
MVH Restricted	-	1,711,078	891,493	819,585
TMA	62,410	-	-	62,410
Infraction Judgement	27,875	31,899	59,773	1
LIT Correctional and Rehab	56,044	1,490,528	1,047,744	498,828
LIT Public Safety PSAP Center	950,622	846,986	559,276	1,238,332
DNR Fines	6,502	-	-	6,502
Pre Trial Diversion	89,989	150,778	129,062	111,705
Tobacco Master Trust	58,109	22,179	20,677	59,611
Sheriff's Donation	990	13,400	429	13,961
E911 Donations	55	-	-	55
SATP	111,047	53,383	60,886	103,544
Commissioners Sale	168,203	645	3,102	165,746
Family Preservation	67	-	-	67
Building Department Listing	35,758	7,900	12,363	31,295
Council Moore Bequest	10,000	-	-	10,000
Treasurer Returned Check Fee	723	-	-	723
Timber Sales	1,025	-	-	1,025
Asset Forfeiture Fund	27,530	-	4,927	22,603
Putnam County Court Bail Bond	108,264	9,410	4,719	112,955
EOC Bond Fund	267	-	-	267
Sheriff Forfeiture	68,275	-	19,250	49,025
County Law Enforcement	107,367	4,258	1,851	109,774
Health Dept. Illegal Dumping	1,850	-	-	1,850
Health Dept. Preparedness Fund	2,184	24,774	28,698	(1,740)
Health Dept Vaccine	53,517	69,400	61,946	60,971
Final HEA1001 - 2007/08 PTRC HSC	8	-	-	8
Sales Disc. State Training	4,976	1,256	-	6,232
Local Emergency Planning/Lepc	13,018	5,641	3,640	15,019
Economic Warchest (Edit)	523,731	520,667	276,237	768,161
New Annex Bldg (Edit)	1,380,086	505,397	400,000	1,485,483
Vending Machine	3,791	4,974	4,803	3,962
Payroll Withholding - ProactiveM	-	1,645	965	680
Aflac Group	1,211	4,541	5,752	-
Aflac	1,745	15,610	17,355	-
Vision Insurance	1,799	47,414	41,509	7,704
Payroll Withholding - Life	402	1,170	1,305	267
Payroll Withholding - Health Tr	1,194,435	-	467	1,193,968
Payroll Withholding - Health	152,818	252,062	226,852	178,028
Payroll Withholding - Dental	7,528	79,543	62,016	25,055
Payroll Withholding - MetPre	-	14,150	8,255	5,895
Payroll Withholding - MetPost	-	12,111	-	12,111
LIT PROPERTY TAX RELIEF	74,289	1,976,265	1,904,037	146,517
Victims Assistance Grant	(35,061)	56,869	53,622	(31,814)
Ema Sirens Project	2,700	-	-	2,700
COVID - Cares	-	1,225,693	735,394	490,299
COVID - Election	-	13,699	13,699	-
Putnam County CTP Grant	20,649	11,750	-	32,399
Local Health Maintenance - S	-	-	577	(577)
Putnam County Comm Corr Grant	-	261,412	261,412	-
STOP Grant	(23,238)	35,059	27,324	(15,503)
HAVA Grant	1,566	-	-	1,566
Marine Patrol Grant	354	9,885	9,896	343
Put Co Probation Grant	18,857	500	2,654	16,703
MRT Grant	43,621	46,534	5,293	84,862
D10 Pro Bono Project Grant	3,278	-	-	3,278
Community Crossings Grant	-	1,000,000	1,000,000	-
Put Co Probation Grant 2	-	148,856	126,439	22,417
Pretrial Services Grant	-	50,214	29,495	20,719
COVID Vaccine Grant	-	100,000	50,000	50,000
Totals	<u>\$ 18,648,205</u>	<u>\$ 94,827,630</u>	<u>\$ 89,805,807</u>	<u>\$ 23,670,028</u>

The notes to the financial statement are an integral part of this statement.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

PUTNAM COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of disbursements exceeding receipts for the following funds: Victims Assistance Grant, Local Health Maintenance - S, and STOP Grant. One additional fund with a cash balance deficit on the face of the financial statement, Health Dept. Preparedness Fund, was overdrawn due to the funds being set up for reimbursable grants that did not receive the reimbursement as of December 31, 2020.

Note 8. Combined Funds

Funds related to the General Fund, and CAGIT County Certified Shares, Sheriff's Donation, and E911 Donation funds were reported individually in the current financial statement, but were combined into one fund in the prior financial statement.

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OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Inmate Trust	Sheriff Commissary	Clerk Trust	General Fund	Sheriff's Accident Report	Animal Shelter	Bidder Receipts
Cash and investments - beginning	\$ 14,100	\$ 129,820	\$ 586,967	\$ 2,358,046	\$ 5,264	\$ 35,745	\$ 120,576
Receipts:							
Taxes	-	-	-	3,960,891	-	-	128,334
Licenses and permits	-	-	-	84,604	-	-	-
Intergovernmental receipts	-	-	-	4,349,228	-	-	-
Charges for services	291,067	227,096	-	339,435	3,605	84,915	-
Fines and forfeits	-	-	2,248,498	82,991	-	-	-
Other receipts	-	-	-	417,393	-	9,094	-
Total receipts	291,067	227,096	2,248,498	9,234,542	3,605	94,009	128,334
Disbursements:							
Personal services	-	-	-	5,837,865	-	-	-
Supplies	-	-	-	93,025	-	8,574	-
Other services and charges	-	-	-	2,410,836	2,668	80,511	58,073
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	55,882	-	-	125,511
Other disbursements	284,705	161,563	2,223,870	-	-	-	-
Total disbursements	284,705	161,563	2,223,870	8,397,608	2,668	89,085	183,584
Excess (deficiency) of receipts over disbursements	6,362	65,533	24,628	836,934	937	4,924	(55,250)
Cash and investments - ending	\$ 20,462	\$ 195,353	\$ 611,595	\$ 3,194,980	\$ 6,201	\$ 40,669	\$ 65,326

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Campaign Finance Enforce. Coun	LIT Economic Development	City and Town Court Costs	Clerk's Record Perpetuation	Community Corrections	Congressional School Interest	Congressional School Principal
Cash and investments - beginning	\$ 125	\$ 180,665	\$ 9,909	\$ 75,638	\$ 23,685	\$ 5,451	\$ 25,000
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,141,417	-	-	-	-	-
Charges for services	100	-	-	1,863	242,495	-	-
Fines and forfeits	-	-	7,839	21,700	3,068	-	-
Other receipts	-	-	-	1,553	1,276	-	-
Total receipts	100	1,141,417	7,839	25,116	246,839	-	-
Disbursements:							
Personal services	-	-	-	8,882	136,712	-	-
Supplies	-	-	-	12,368	9,875	-	-
Other services and charges	-	1,060,339	823	13,494	98,302	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	1,060,339	823	34,744	244,889	-	-
Excess (deficiency) of receipts over disbursements	100	81,078	7,016	(9,628)	1,950	-	-
Cash and investments - ending	\$ 225	\$ 261,743	\$ 16,925	\$ 66,010	\$ 25,635	\$ 5,451	\$ 25,000

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	D.O.C.	Sales Disclosure - County Share	Covered Bridge	Cumulative Bridge	Cumulative Courthouse	Cumulative Jail	County Drug Free Community
Cash and investments - beginning	\$ 146,941	\$ 11,006	\$ 160,603	\$ 849,569	\$ 353,081	\$ 166,658	\$ 18,020
Receipts:							
Taxes	-	-	-	793,304	76,481	35,991	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	16,650	255,097	8,676	4,083	-
Charges for services	-	6,280	-	42,214	-	-	-
Fines and forfeits	-	-	-	-	-	-	21,411
Other receipts	-	60	8,656	4,911	-	-	-
Total receipts	-	6,340	25,306	1,095,526	85,157	40,074	21,411
Disbursements:							
Personal services	-	-	-	57,755	-	-	-
Supplies	-	-	-	1,003	-	-	-
Other services and charges	-	3,881	45,147	573,707	79,280	33,973	19,991
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	206,108	12,716	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	3,881	45,147	838,573	91,996	33,973	19,991
Excess (deficiency) of receipts over disbursements	-	2,459	(19,841)	256,953	(6,839)	6,101	1,420
Cash and investments - ending	\$ 146,941	\$ 13,465	\$ 140,762	\$ 1,106,522	\$ 346,242	\$ 172,759	\$ 19,440

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Emergency Medical Services	Emergency Telephone System	Firearms Training	Food and Beverage Tax Collecti	Health	Identification Security Protec	Local Health Maintenance
Cash and investments - beginning	\$ 1,640	\$ 54,624	\$ 14,070	\$ 18,736	\$ 77,538	\$ 17,897	\$ 121,362
Receipts:							
Taxes	285,794	-	-	-	226,444	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	75,610	-	33,139
Charges for services	1,091,831	-	21,391	1,591	60,936	8,128	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	801,811	-	-	2,848	10,273	7,615	57
Total receipts	2,179,436	-	21,391	4,439	373,263	15,743	33,196
Disbursements:							
Personal services	1,351,450	-	-	-	310,509	-	26,690
Supplies	-	-	-	-	5,131	-	16,479
Other services and charges	400,000	-	8,123	5,188	50,510	330	25,719
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	1,751,450	-	8,123	5,188	366,150	330	68,888
Excess (deficiency) of receipts over disbursements	427,986	-	13,268	(749)	7,113	15,413	(35,692)
Cash and investments - ending	\$ 429,626	\$ 54,624	\$ 27,338	\$ 17,987	\$ 84,651	\$ 33,310	\$ 85,670

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Local Road and Street	LIT Public Safety County Share	Misdemeanant	Motor Vehicle Highway	Omitted Property Audits	Planning and Zoning Impact	Plat Book
Cash and investments - beginning	\$ 408,830	\$ 207,289	\$ 54,075	\$ 507,853	\$ 101,570	\$ 105,147	\$ 33,762
Receipts:							
Taxes	-	-	-	-	-	510	-
Licenses and permits	-	-	-	-	-	166,126	-
Intergovernmental receipts	554,420	1,419,833	21,894	2,585,353	-	-	-
Charges for services	-	-	-	-	-	-	27,140
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	39,188	28,074	-	333,865	-	278	-
Total receipts	<u>593,608</u>	<u>1,447,907</u>	<u>21,894</u>	<u>2,919,218</u>	<u>-</u>	<u>166,914</u>	<u>27,140</u>
Disbursements:							
Personal services	-	333,962	-	692,510	-	610	12,422
Supplies	119,076	177,787	-	400,112	-	5,619	2,736
Other services and charges	582,899	343,330	-	1,488,663	-	26,325	287
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	55,965	234,904	-	23,305	-	4,815	1,213
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>757,940</u>	<u>1,089,983</u>	<u>-</u>	<u>2,604,590</u>	<u>-</u>	<u>37,369</u>	<u>16,658</u>
Excess (deficiency) of receipts over disbursements	<u>(164,332)</u>	<u>357,924</u>	<u>21,894</u>	<u>314,628</u>	<u>-</u>	<u>129,545</u>	<u>10,482</u>
Cash and investments - ending	\$ 244,498	\$ 565,213	\$ 75,969	\$ 822,481	\$ 101,570	\$ 234,692	\$ 44,244

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Rainy Day	Reassessment 2015	Recorder's Records Perpetuatio	Riverboat	Sheriff's Pension Trust	Surplus Tax	Surveyor Corner Perpetuation
Cash and investments - beginning	\$ 1,145,534	\$ 161,233	\$ 197,730	\$ -	\$ 3,348	\$ 113,831	\$ 68,899
Receipts:							
Taxes	-	250,438	-	-	-	51,855	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	28,505	-	224,890	-	-	-
Charges for services	-	-	132,822	-	19,007	-	40,410
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	10	-
Total receipts	-	278,943	132,822	224,890	19,007	51,865	40,410
Disbursements:							
Personal services	-	167,337	62,702	-	-	-	9,632
Supplies	-	2,009	1,529	-	-	-	5,486
Other services and charges	-	62,291	21,083	224,890	21,385	59,089	526
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	5,596	-	-	-	-	3,360
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	237,233	85,314	224,890	21,385	59,089	19,004
Excess (deficiency) of receipts over disbursements	-	41,710	47,508	-	(2,378)	(7,224)	21,406
Cash and investments - ending	\$ 1,145,534	\$ 202,943	\$ 245,238	\$ -	\$ 970	\$ 106,607	\$ 90,305

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Tax Sale Fees	Tax Sale Redemption	Tax Sale Surplus	Court Appointed Special Advoca	CASA/GAL	Auditor's Ineligible Homestead	Elected Official Training Fund
Cash and investments - beginning	\$ (3,293)	\$ (2,999)	\$ 662,715	\$ 1,660	\$ -	\$ 1,247	\$ 20,593
Receipts:							
Taxes	-	51,813	818,867	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	24,177	-	-
Charges for services	-	12,744	42,244	-	-	-	8,128
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	3,293	-	-	20,060	-	-	80
Total receipts	3,293	64,557	861,111	20,060	24,177	-	8,208
Disbursements:							
Personal services	-	-	-	16,331	-	-	-
Supplies	-	-	-	1,999	-	-	-
Other services and charges	-	60,331	723,990	-	24,177	-	3,591
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	60,331	723,990	18,330	24,177	-	3,591
Excess (deficiency) of receipts over disbursements	3,293	4,226	137,121	1,730	-	-	4,617
Cash and investments - ending	\$ -	\$ 1,227	\$ 799,836	\$ 3,390	\$ -	\$ 1,247	\$ 25,210

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	County Offender Transportation	Hazardous Waste Disposal Tax	Statewide 911	Adult Probation Administrative	Juvenile Probation Administrat	Alternative Dispute Resolution	Sexual Assault Fee
Cash and investments - beginning	\$ 7,000	\$ 1,576,511	\$ 366,234	\$ 212,014	\$ 62,374	\$ 45,593	\$ 35,887
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,000	1,000	-	-
Charges for services	-	399,814	540,163	389	-	3,560	-
Fines and forfeits	125	-	-	185,730	14,747	3,500	2,706
Other receipts	813	510	718	2,824	-	313	30
Total receipts	938	400,324	540,881	190,943	15,747	7,373	2,736
Disbursements:							
Personal services	-	2,153	551,470	162,235	40	-	-
Supplies	-	54,746	-	3,107	2,524	-	-
Other services and charges	-	222,023	144,654	15,118	2,794	5,164	3,066
Debt service - principal and interest	-	117,599	-	-	-	-	-
Capital outlay	-	-	-	1,955	1,912	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	396,521	696,124	182,415	7,270	5,164	3,066
Excess (deficiency) of receipts over disbursements	938	3,803	(155,243)	8,528	8,477	2,209	(330)
Cash and investments - ending	\$ 7,938	\$ 1,580,314	\$ 210,991	\$ 220,542	\$ 70,851	\$ 47,802	\$ 35,557

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	COURT INTERPRETER GRANT	Capital Recovery Systems	Payroll Clearing	Sheriff Insurance Reimb.	Payroll Withholding - Def Comp	Payroll Withholding - Federal	Payroll Withholding - FICA
Cash and investments - beginning	\$ 1,445	\$ 29,772	\$ 870	\$ 1,629	\$ 2,614	\$ 525	\$ 2,597
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	2,915	-	-	-	-	-
Other receipts	-	-	183,191	31,709	74,117	742,285	646,933
Total receipts	-	2,915	183,191	31,709	74,117	742,285	646,933
Disbursements:							
Personal services	-	-	-	33,305	74,117	742,278	646,932
Supplies	-	-	-	-	-	-	-
Other services and charges	-	3,279	183,200	33	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	3,279	183,200	33,338	74,117	742,278	646,932
Excess (deficiency) of receipts over disbursements	-	(364)	(9)	(1,629)	-	7	1
Cash and investments - ending	\$ 1,445	\$ 29,408	\$ 861	\$ -	\$ 2,614	\$ 532	\$ 2,598

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Payroll Withholding - Medicare	Payroll Withholding - Local Tax	Payroll Withholding - PERF	Payroll Withholding - Sheriff	Payroll Withholding - State	Payroll Withholding Wage Garni	Settlement
Cash and investments - beginning	\$ -	\$ 95	\$ (258)	\$ 8,794	\$ 6	\$ -	\$ 450
Receipts:							
Taxes	-	-	-	-	-	-	39,365,323
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	122,624	174,615	222,020	36,212	279,764	34,024	217,310
Total receipts	122,624	174,615	222,020	36,212	279,764	34,024	39,582,633
Disbursements:							
Personal services	-	174,647	221,762	35,015	279,764	34,024	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	39,582,633
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	122,622	-	-	-	-	-	-
Total disbursements	122,622	174,647	221,762	35,015	279,764	34,024	39,582,633
Excess (deficiency) of receipts over disbursements	2	(32)	258	1,197	-	-	-
Cash and investments - ending	\$ 2	\$ 63	\$ -	\$ 9,991	\$ 6	\$ -	\$ 450

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Wheel Tax	Sur Tax	CVET Agency	Financial Institution Tax	State Fines and Forfeitures	Overweight Vehicle Fines	Special Death Benefit
Cash and investments - beginning	\$ 71,805	\$ (71,805)	\$ -	\$ -	\$ 681	\$ 115	\$ 870
Receipts:							
Taxes	-	-	-	-	125	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	141,220	1,058,764	146,968	295,079	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	2,259	-	1,750
Other receipts	-	-	-	-	625	-	-
Total receipts	<u>141,220</u>	<u>1,058,764</u>	<u>146,968</u>	<u>295,079</u>	<u>3,009</u>	<u>-</u>	<u>1,750</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	213,025	986,959	146,968	295,079	3,439	115	2,620
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>213,025</u>	<u>986,959</u>	<u>146,968</u>	<u>295,079</u>	<u>3,439</u>	<u>115</u>	<u>2,620</u>
Excess (deficiency) of receipts over disbursements	<u>(71,805)</u>	<u>71,805</u>	<u>-</u>	<u>-</u>	<u>(430)</u>	<u>(115)</u>	<u>(870)</u>
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 251	\$ -	\$ -

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Sales Disclosure - State Share	Coroners Training & Cont Ed	Mortgage Recording Fee - State	Forrest Restoration Fund	Inheritance Tax	Education Plate Fees Agency	Innkeepers Tax Collections
Cash and investments - beginning	\$ 2,700	\$ 1,976	\$ 2,310	\$ 263	\$ 401	\$ -	\$ 21,858
Receipts:							
Taxes	-	-	-	-	-	-	197,049
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	5,024	4,244	5,120	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	488	-
Total receipts	<u>5,024</u>	<u>4,244</u>	<u>5,120</u>	<u>-</u>	<u>-</u>	<u>488</u>	<u>197,049</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	7,364	6,219	6,900	263	-	488	200,114
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>7,364</u>	<u>6,219</u>	<u>6,900</u>	<u>263</u>	<u>-</u>	<u>488</u>	<u>200,114</u>
Excess (deficiency) of receipts over disbursements	<u>(2,340)</u>	<u>(1,975)</u>	<u>(1,780)</u>	<u>(263)</u>	<u>-</u>	<u>-</u>	<u>(3,065)</u>
Cash and investments - ending	\$ <u>360</u>	\$ <u>1</u>	\$ <u>530</u>	\$ <u>-</u>	\$ <u>401</u>	\$ <u>-</u>	\$ <u>18,793</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LIT Certified Shares	LIT PUBLIC SAFETY	LIT ECON DEVELOPMENT	Public Defender	93.563 Prosecutor PCA	93.563 County IV-D Incentive	93.563 Prosecutor IV-D Prosec
Cash and investments - beginning	\$ (2)	\$ -	\$ -	\$ 102,162	\$ 6,158	\$ 25,154	\$ 63,091
Receipts:							
Taxes	-	-	-	1,330	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	7,905,062	3,207,267	1,976,265	-	1,349	14,600	21,958
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	17,238	-	-	-
Other receipts	-	-	-	543	-	-	87
Total receipts	<u>7,905,062</u>	<u>3,207,267</u>	<u>1,976,265</u>	<u>19,111</u>	<u>1,349</u>	<u>14,600</u>	<u>22,045</u>
Disbursements:							
Personal services	-	-	-	-	-	-	51,566
Supplies	-	-	-	-	-	-	-
Other services and charges	7,905,060	3,150,714	1,976,265	1,163	1,288	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>7,905,060</u>	<u>3,150,714</u>	<u>1,976,265</u>	<u>1,163</u>	<u>1,288</u>	<u>-</u>	<u>51,566</u>
Excess (deficiency) of receipts over disbursements	<u>2</u>	<u>56,553</u>	<u>-</u>	<u>17,948</u>	<u>61</u>	<u>14,600</u>	<u>(29,521)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 56,553</u>	<u>\$ -</u>	<u>\$ 120,110</u>	<u>\$ 6,219</u>	<u>\$ 39,754</u>	<u>\$ 33,570</u>

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	93.563 Clerk IV-D Incen Post	Treasurers Trust	MVH Restricted	TMA	Infraction Judgement	LIT Correctional and Rehab	LIT Public Safety PSAP Center
Cash and investments - beginning	\$ 11,996	\$ 1,341,324	\$ -	\$ 62,410	\$ 27,875	\$ 56,044	\$ 950,622
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	14,600	-	1,642,324	-	-	1,490,528	736,209
Charges for services	-	1,221,329	-	-	-	-	96,892
Fines and forfeits	-	-	-	-	31,899	-	-
Other receipts	-	-	68,754	-	-	-	13,885
Total receipts	14,600	1,221,329	1,711,078	-	31,899	1,490,528	846,986
Disbursements:							
Personal services	-	-	-	-	-	1,004,912	149,433
Supplies	-	-	-	-	-	35,088	2,880
Other services and charges	8,967	-	117,912	-	59,773	-	254,773
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	773,581	-	-	7,744	152,190
Other disbursements	-	1,340,424	-	-	-	-	-
Total disbursements	8,967	1,340,424	891,493	-	59,773	1,047,744	559,276
Excess (deficiency) of receipts over disbursements	5,633	(119,095)	819,585	-	(27,874)	442,784	287,710
Cash and investments - ending	\$ 17,629	\$ 1,222,229	\$ 819,585	\$ 62,410	\$ 1	\$ 498,828	\$ 1,238,332

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	DNR Fines	Pre Trial Diversion	Tobacco Master Trust	Sheriff's Donation	E911 Donations	SATP	Commissioners Sale
Cash and investments - beginning	\$ 6,502	\$ 89,989	\$ 58,109	\$ 990	\$ 55	\$ 111,047	\$ 168,203
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	35,869	22,179	-	-	2,000	-
Charges for services	-	-	-	13,400	-	50,882	645
Fines and forfeits	-	114,061	-	-	-	-	-
Other receipts	-	848	-	-	-	501	-
Total receipts	-	150,778	22,179	13,400	-	53,383	645
Disbursements:							
Personal services	-	70,414	14,262	-	-	51,418	-
Supplies	-	-	-	-	-	1,628	-
Other services and charges	-	58,648	6,415	429	-	7,792	3,102
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	48	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	129,062	20,677	429	-	60,886	3,102
Excess (deficiency) of receipts over disbursements	-	21,716	1,502	12,971	-	(7,503)	(2,457)
Cash and investments - ending	\$ 6,502	\$ 111,705	\$ 59,611	\$ 13,961	\$ 55	\$ 103,544	\$ 165,746

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Family Preservation	Building Department Listing	Council Moore Bequest	Treasurer Returned Check Fee	Timber Sales	Asset Forfeiture Fund	Putnam County Court Bail Bond
Cash and investments - beginning	\$ 67	\$ 35,758	\$ 10,000	\$ 723	\$ 1,025	\$ 27,530	\$ 108,264
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	7,900	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	9,410
Other receipts	-	-	-	-	-	-	-
Total receipts	-	7,900	-	-	-	-	9,410
Disbursements:							
Personal services	-	12,363	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	4,927	4,719
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	12,363	-	-	-	4,927	4,719
Excess (deficiency) of receipts over disbursements	-	(4,463)	-	-	-	(4,927)	4,691
Cash and investments - ending	\$ 67	\$ 31,295	\$ 10,000	\$ 723	\$ 1,025	\$ 22,603	\$ 112,955

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	EOC Bond Fund	Sheriff Forfeiture	County Law Enforcement	Health Dept. Illegal Dumping	Health Dept. Preparedness Fund	Health Dept Vaccine	Final HEA1001 - 2007/08 PTRC HSC
Cash and investments - beginning	\$ 267	\$ 68,275	\$ 107,367	\$ 1,850	\$ 2,184	\$ 53,517	\$ 8
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	24,438	-	-
Charges for services	-	-	-	-	-	36,545	-
Fines and forfeits	-	-	4,258	-	-	-	-
Other receipts	-	-	-	-	336	32,855	-
Total receipts	-	-	4,258	-	24,774	69,400	-
Disbursements:							
Personal services	-	-	-	-	1,782	59,299	-
Supplies	-	-	-	-	20,513	-	-
Other services and charges	-	19,250	1,851	-	6,403	2,647	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	19,250	1,851	-	28,698	61,946	-
Excess (deficiency) of receipts over disbursements	-	(19,250)	2,407	-	(3,924)	7,454	-
Cash and investments - ending	\$ 267	\$ 49,025	\$ 109,774	\$ 1,850	\$ (1,740)	\$ 60,971	\$ 8

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Sales Disc. State Training	Local Emergency Planning/Lepc	Economic Warchest (Edit)	New Annex Bldg (Edit)	Vending Machine	Payroll Withholding - ProactiveM	Aflac Group
Cash and investments - beginning	\$ 4,976	\$ 13,018	\$ 523,731	\$ 1,380,086	\$ 3,791	\$ -	\$ 1,211
Receipts:							
Taxes	-	-	519,631	105,397	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	5,641	-	-	-	-	-
Charges for services	1,256	-	-	-	607	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	1,036	400,000	4,367	1,645	4,541
Total receipts	1,256	5,641	520,667	505,397	4,974	1,645	4,541
Disbursements:							
Personal services	-	-	175,000	-	-	-	5,119
Supplies	-	59	-	-	-	-	-
Other services and charges	-	1,020	101,237	400,000	4,803	965	633
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	2,561	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	3,640	276,237	400,000	4,803	965	5,752
Excess (deficiency) of receipts over disbursements	1,256	2,001	244,430	105,397	171	680	(1,211)
Cash and investments - ending	\$ 6,232	\$ 15,019	\$ 768,161	\$ 1,485,483	\$ 3,962	\$ 680	\$ -

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Aflac	Vision Insurance	Payroll Withholding - Life	Payroll Withholding - Health Tr	Payroll Withholding - Health	Payroll Withholding - Dental	Payroll Withholding - MetPre
Cash and investments - beginning	\$ 1,745	\$ 1,799	\$ 402	\$ 1,194,435	\$ 152,818	\$ 7,528	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	15,610	47,414	1,170	-	252,062	79,543	14,150
Total receipts	<u>15,610</u>	<u>47,414</u>	<u>1,170</u>	<u>-</u>	<u>252,062</u>	<u>79,543</u>	<u>14,150</u>
Disbursements:							
Personal services	17,355	-	1,305	-	226,852	-	8,255
Supplies	-	-	-	-	-	-	-
Other services and charges	-	41,509	-	467	-	62,016	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>17,355</u>	<u>41,509</u>	<u>1,305</u>	<u>467</u>	<u>226,852</u>	<u>62,016</u>	<u>8,255</u>
Excess (deficiency) of receipts over disbursements	<u>(1,745)</u>	<u>5,905</u>	<u>(135)</u>	<u>(467)</u>	<u>25,210</u>	<u>17,527</u>	<u>5,895</u>
Cash and investments - ending	\$ -	\$ 7,704	\$ 267	\$ 1,193,968	\$ 178,028	\$ 25,055	\$ 5,895

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Payroll Withholding - MetPost	LIT PROPERTY TAX RELIEF	Victims Assistance Grant	Ema Sirens Project	COVID - Cares	COVID - Election	Putnam County CTP Grant
Cash and investments - beginning	\$ -	\$ 74,289	\$ (35,061)	\$ 2,700	\$ -	\$ -	\$ 20,649
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,976,265	46,190	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	12,111	-	10,679	-	1,225,693	13,699	11,750
Total receipts	12,111	1,976,265	56,869	-	1,225,693	13,699	11,750
Disbursements:							
Personal services	-	-	46,388	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	1,904,037	7,234	-	735,394	13,699	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	1,904,037	53,622	-	735,394	13,699	-
Excess (deficiency) of receipts over disbursements	12,111	72,228	3,247	-	490,299	-	11,750
Cash and investments - ending	\$ 12,111	\$ 146,517	\$ (31,814)	\$ 2,700	\$ 490,299	\$ -	\$ 32,399

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Local Health Maintenance -	Putnam County Comm Corr Grant	STOP Grant	HAVA Grant	Marine Patrol Grant	Put Co Probation Grant	MRT Grant
Cash and investments - beginning	\$ -	\$ -	\$ (23,238)	\$ 1,566	\$ 354	\$ 18,857	\$ 43,621
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	261,412	25,033	-	9,885	-	46,534
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	-	10,026	-	-	500	-
Total receipts	-	261,412	35,059	-	9,885	500	46,534
Disbursements:							
Personal services	577	224,871	27,324	-	5,878	-	1,958
Supplies	-	-	-	-	-	2,004	-
Other services and charges	-	36,541	-	-	4,018	602	3,335
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	48	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	577	261,412	27,324	-	9,896	2,654	5,293
Excess (deficiency) of receipts over disbursements	(577)	-	7,735	-	(11)	(2,154)	41,241
Cash and investments - ending	\$ (577)	\$ -	\$ (15,503)	\$ 1,566	\$ 343	\$ 16,703	\$ 84,862

PUTNAM COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	D10 Pro Bono Project Grant	Community Crossings Grant	Put Co Probation Grant 2	Pretrial Services Grant	COVID Vaccine Grant	Totals
Cash and investments - beginning	\$ 3,278	\$ -	\$ -	\$ -	\$ -	\$ 18,648,205
Receipts:						
Taxes	-	-	-	-	-	46,869,577
Licenses and permits	-	-	-	-	-	258,630
Intergovernmental receipts	-	1,000,000	148,856	50,214	100,000	33,152,681
Charges for services	-	-	-	-	-	5,085,312
Fines and forfeits	-	-	-	-	-	2,776,105
Other receipts	-	-	-	-	-	6,685,325
Total receipts	-	1,000,000	148,856	50,214	100,000	94,827,630
Disbursements:						
Personal services	-	-	115,715	29,315	-	14,284,472
Supplies	-	-	6,234	180	-	991,771
Other services and charges	-	-	4,490	-	50,000	67,609,367
Debt service - principal and interest	-	-	-	-	-	117,599
Capital outlay	-	1,000,000	-	-	-	2,669,414
Other disbursements	-	-	-	-	-	4,133,184
Total disbursements	-	1,000,000	126,439	29,495	50,000	89,805,807
Excess (deficiency) of receipts over disbursements	-	-	22,417	20,719	50,000	5,021,823
Cash and investments - ending	\$ 3,278	\$ -	\$ 22,417	\$ 20,719	\$ 50,000	\$ 23,670,028

PUTNAM COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 364,318</u>	<u>\$ 49,635</u>

PUTNAM COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Caterpillar Financial	Caterpillar 938M	\$ 31,939	9/30/2019	9/30/2024
Deere Credit	Highway Graders	746,303	9/4/2018	9/5/2021
First National Bank	2018 Sheriff Vehicles 355941	42,207	6/28/2018	6/28/2021
First National Bank	Highway Trucks	244,055	7/17/2017	7/17/2022
First National Bank	2018 Sheriff Vehicles 935189	22,725	3/23/2018	3/23/2021
First National Bank	2020 Sheriff Vehicles 357863	<u>75,148</u>	4/6/2020	1/30/2023
Total governmental activities		<u>1,162,377</u>		
Total of annual lease payments		<u>\$ 1,162,377</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	EOC Bond	\$ 490,000	\$ 105,008
Revenue bonds	Edgelea Subdivision Road Project	1,245,000	118,928
Claims and judgments	911 Software loan	<u>572,023</u>	<u>142,190</u>
Total governmental activities		<u>2,307,023</u>	<u>366,126</u>
Totals		<u>\$ 2,307,023</u>	<u>\$ 366,126</u>

PUTNAM COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,232,300
Infrastructure	10
Buildings	5,022,400
Improvements other than buildings	63,900
Machinery, equipment, and vehicles	<u>6,284,125</u>
Total governmental activities	<u>12,602,735</u>
Total capital assets	<u>\$ 12,602,735</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.