

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FEDERAL COMPLIANCE AUDIT REPORT

OF

IVY TECH COMMUNITY COLLEGE OF INDIANA

INDIANAPOLIS, INDIANA

July 1, 2020 to June 30, 2021



FILED
03/15/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
President	Dr. Susan Ellspermann	07-01-20 to 06-30-22
Senior Vice President and Chief Financial Officer	William M. Hawkins Dominick Chase	07-01-20 to 05-09-21 05-10-21 to 06-30-22
Chairperson of the State Board of Trustees	Terry Anker Stephanie Bibbs	07-01-20 to 08-05-21 08-06-21 to 08-03-23



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

TO: THE OFFICIALS OF IVY TECH COMMUNITY COLLEGE OF INDIANA, INDIANAPOLIS, INDIANA

We have audited the financial statements of the business-type activities and the discretely presented component unit of Ivy Tech Community College of Indiana (College), a component unit of the State of Indiana, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the College's basic financial statements. We issued our report thereon dated October 28, 2021, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. We have not performed any procedures with respect to the audited financial statements subsequent to October 28, 2021. Our report includes a reference to other auditors who audited the financial statements of Ivy Tech Foundation, Inc., as described in our report on the University's financial statements.

The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Beth Kelley, CPA, CFE
Deputy State Examiner

February 22, 2022



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF IVY TECH COMMUNITY COLLEGE OF INDIANA, INDIANAPOLIS, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the discretely presented component unit of Ivy Tech Community College of Indiana (College), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the College's basic financial statements and have issued our report thereon dated October 28, 2021. Our report includes a reference to other auditors who audited the financial statements of Ivy Tech Foundation, Inc., as described in our report on the College's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the College's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control. Accordingly, we do not express an opinion on the effectiveness of the College's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the College's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the College's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the College's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the College's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Beth Kelley, CPA, CFE
Deputy State Examiner

October 28, 2021, except for the Schedule of Expenditures of
Federal Awards, for which the date is February 22, 2022



INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF IVY TECH COMMUNITY COLLEGE OF INDIANA, INDIANAPOLIS, INDIANA

Report on Compliance for Each Major Federal Program

We have audited Ivy Tech Community College of Indiana's (College) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021. The College's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the College's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the College's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the College's compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Opinion on Each Major Federal Program

In our opinion, the College complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2021-001 and 2021-002. Our opinion on each major federal program is not modified with respect to these matters.

The College's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The College's response was not subjected to the auditing procedures applied in the audit of compliance, and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the College is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the College's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the College's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies, and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as items 2021-001 and 2021-002, that we consider to be material weaknesses.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

The College's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The College's response was not subjected to the auditing procedures applied in the audit of compliance, and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 22, 2022

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were prepared by management of the College. The schedule and notes are presented as intended by the College.

IVY TECH COMMUNITY COLLEGE OF INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient	Total Federal Awards Expended
US DEPARTMENT OF EDUCATION					
Student Financial Assistance Cluster					
Federal Supplemental Educational Opportunity Grants	Direct Grant	84.007		\$ -	\$ 3,741,855
Federal Work-Study Program	Direct Grant	84.033		\$ -	\$ 182,628
Federal Pell Grant Program	Direct Grant	84.063		\$ -	\$ 87,770,511
Federal Direct Student Loans	Direct Grant	84.268		\$ -	\$ 41,100,280
Total for cluster				<u>\$ -</u>	<u>\$ 132,795,274</u>
Trio Cluster					
TRIO Student Support Services	Direct Grant	84.042A	P042A150724	\$ -	\$ 37,812
TRIO Student Support Services	Direct Grant	84.042A	P042A150768	\$ -	\$ 90,931
TRIO Student Support Services	Direct Grant	84.042A	P042A151027	\$ -	\$ 43,946
TRIO Student Support Services	Direct Grant	84.042a	P042A151019	\$ -	\$ 30,967
TRIO Student Support Services	Direct Grant	84.042A	P042A200690	\$ -	\$ 181,328
TRIO Student Support Services	Direct Grant	84.042A	P042A201222	\$ -	\$ 219,734
TRIO Student Support Services	Direct Grant	84.042A	P042A201220	\$ -	\$ 239,801
TRIO Student Support Services	Direct Grant	84.042A	P042A200749	\$ -	\$ 166,299
Total for 84.042				<u>\$ -</u>	<u>\$ 1,010,818</u>
TRIO Talent Search	Direct Grant	84.044	P044A170680	\$ -	\$ 240,624
TRIO Upward Bound	Direct Grant	84.047	P047A171326	\$ -	\$ 209,041
Total for cluster				<u>\$ -</u>	<u>\$ 1,460,483</u>
Education Stabilization Fund	Direct Grant	84.425E	P425E201139	\$ -	\$ 23,633,446
Education Stabilization Fund	Direct Grant	84.425F	P425F200407	\$ -	\$ 67,797,233
Education Stabilization Fund	Direct Grant	84.425M	P425M200545	\$ -	\$ 1,634,198
Education Stabilization Fund	Indiana Department of Education	84.425C	CONTRACT ...047231_S425C200018	\$ -	\$ 90,455
Education Stabilization Fund	Indiana Commission for Higher Education	84.425C	S425C210018	\$ -	\$ 1,404,947
Education Stabilization Fund	Indiana Commission for Higher Education	84.245C	S425C210018	\$ -	\$ 2,021
Total for 84.425				<u>\$ -</u>	<u>\$ 94,562,300</u>
Adult Education-Basic Grants to States	Indiana Department of Workforce Development	84.002	AE20N102 CONT#045825	\$ -	\$ 76,861
Adult Education-Basic Grants to States	Indiana Department of Workforce Development	84.002	AE20N102 CONT#045708	\$ -	\$ 57,364
Total for CFDA 84.002				<u>\$ -</u>	<u>\$ 134,225</u>
Gaining Early Awareness and Readiness for Undergraduate Programs	Fort Wayne Community Schools	84.334	PRIME: P334A180143	\$ -	\$ 2,888
Gaining Early Awareness and Readiness for Undergraduate Programs	Indiana Commission for Higher Education	84.334	#0044252	\$ -	\$ 15,925
Total for CFDA 84.334				<u>\$ -</u>	<u>\$ 18,813</u>
Career and Technical Education - Basic Grants to States	Indiana Department of Workforce Development	84.048	PPS8L102 CONT#28549	\$ -	\$ (1,445)
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048	20-0512-1087	\$ -	\$ 71,702
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048	20-0512-8703	\$ -	\$ 75,893
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048	20-0512-0978	\$ -	\$ 83,476
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048	200512-1032	\$ -	\$ 158,810
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048	20-0512-1023	\$ -	\$ 110,930
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048	20-0512-1014	\$ -	\$ -
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048	20-0512-1005	\$ -	\$ 179,755
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048	20-0512-0502	\$ -	\$ 100,016
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048	20-0512-1069	\$ -	\$ 87,392
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048	20-0512-0987	\$ -	\$ 69,366
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048	20-0512-1078	\$ -	\$ 28,245
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048	20-0512-0996	\$ -	\$ 146,216

IVY TECH COMMUNITY COLLEGE OF INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient	Total Federal Awards Expended
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048	20-0512-1096	\$ -	\$ (189)
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048	20-0512-1050	\$ -	\$ 79,268
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048	20-0512-1041	\$ -	\$ 87,210
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048	20-0512-0244	\$ -	\$ 173,330
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-1087	\$ -	\$ 452,033
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-8703	\$ -	\$ 427,264
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-0978	\$ -	\$ 558,025
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-1032	\$ -	\$ 899,692
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-1023	\$ -	\$ 370,323
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-1014	\$ -	\$ 325,629
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-1005	\$ -	\$ 182,896
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-0502	\$ -	\$ 222,341
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-0501	\$ -	\$ 112,447
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-1069	\$ -	\$ 505,203
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-0987	\$ -	\$ 1,533,098
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-1078	\$ -	\$ 309,862
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-0996	\$ -	\$ 358,496
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-1096	\$ -	\$ 96,235
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-9601	\$ -	\$ 167,957
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-1050	\$ -	\$ 443,351
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-1041	\$ -	\$ 334,067
Career and Technical Education - Basic Grants to States	Governor's Workforce Cabinet	84.048A	21-0512-0244	\$ -	\$ 329,782
Total for CFDA 84.048				\$ -	\$ 9,078,676
National Resource Centers Program for Foreign Language and Area Studies	Indiana University	84.015	N/A	\$ -	\$ 2,153
Undergraduate International Studies and Foreign Language Programs	Indiana University	84.016A	SUB #8642_ITSC PO#0236035	\$ -	\$ 21,166
Fund for the Improvement of Postsecondary Education	Arizona Board of Regents for ASU	84.116	ASUB00000278	\$ -	\$ 53,673
Total for federal grantor agency				\$ -	\$ 238,126,763
<u>NATIONAL SCIENCE FOUNDATION</u>					
Research and Development Cluster					
Education and Human Resources	Direct Grant	47.076	2000888	\$ -	\$ 38,884
Education and Human Resources	Indiana University	47.076	FAIN 1618408 PO#0046580	\$ -	\$ 99,032
Education and Human Resources	Indiana University	47.076	1643586 PO#0150913	\$ -	\$ 101,406
Education and Human Resources	Forsyth Technical Community College	47.076	SUB#83837-003 FAIN DUE-1800909	\$ -	\$ 27,309
Education and Human Resources	Purdue University	47.076	SUBAWARD #10001339-005	\$ -	\$ 12,972
Education and Human Resources	Purdue University	47.076	SUB 10001019-006	\$ -	\$ 19,609
Education and Human Resources	Purdue University	47.076	10001276-014	\$ -	\$ 95,098
Education and Human Resources	Rutgers, The State University of New Jersey	47.076	PO#1399760 PID#828913 SUB#0557	\$ -	\$ 73,109
Total for 47.076				\$ -	\$ 467,419
Total for cluster				\$ -	\$ 467,419
Total for federal grantor agency				\$ -	\$ 467,419
<u>US DEPARTMENT OF AGRICULTURE</u>					
SNAP Cluster					
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	Indiana Family and Social Services Administration	10.561	23111	\$ -	\$ 62,875
Total for cluster				\$ -	\$ 62,875
Soil and Water Conservation	Northeast Community College	10.902	NR203A750007C001-01-04	\$ -	\$ 877
Total for federal grantor agency				\$ -	\$ 63,752

IVY TECH COMMUNITY COLLEGE OF INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient	Total Federal Awards Expended
US DEPARTMENT OF COMMERCE					
Economic Development Cluster					
Investments for Public Works and Economic Development Facilities	Direct Grant	11.300	06-01-06055	\$ -	\$ 15,350
Total for cluster				\$ -	\$ 15,350
Total for federal grantor agency				\$ -	\$ 15,350
US DEPARTMENT OF DEFENSE					
National Security Agency	CyberSecurity Core Curriculum	Purdue University	12.905	13000952-033	\$ -
Total for 12.905				\$ -	\$ 103,102
Total for federal grantor agency				\$ -	\$ 103,102
US DEPARTMENT OF HEALTH AND HUMAN SERVICES					
NIEHS Hazardous Waste Worker Health and Safety Training	Regents of the University of Minnesota	93.142	PO#008617807_P008920007	\$ -	\$ 147,723
NIEHS Hazardous Waste Worker Health and Safety Training	University of Cincinnati	93.142	009844-013	\$ -	\$ 29,791
Total for CFDA 93.142				\$ -	\$ 177,514
Block Grants for Prevention and Treatment of Substance Abuse	Indiana Family and Social Services	93.959	3B8T1010019; CONT#042605	\$ -	\$ 43,519
Total for federal grantor agency				\$ -	\$ 221,033
US DEPARTMENT OF LABOR					
Employment Service Cluster					
Registered Apprenticeship	South Central Louisiana Technical College	17.201	Contract	\$ -	\$ 15,571
Employment Service/Wagner-Peyser Funded Activities	Direct Grant	17.207	MI-33471-19-75-A-18	\$ -	\$ 272,336
Total for cluster				\$ -	\$ 272,336
Apprenticeship USA Grants	American Association of Community Colleges	17.285	PRIME FAIN:AP-33035-19-75-A-11	\$ -	\$ 171,515
Apprenticeship USA Grants	Indiana Department of Workforce Development	17.285	APPEXP9102 CONT 36413	\$ -	\$ 166,589
Apprenticeship USA Grants	Indiana Department of Workforce Development	17.285	APPEXP6102 CONT#19416	\$ -	\$ 5,610
Total for CFDA 17.285				\$ -	\$ 343,714
H-1B Job Training Grants	Direct Grant	17.268	HG-29349-16-60-A-18	\$ -	\$ 6,825
H-1B Job Training Grants	Direct Grant	17.268	HG-34343-20-60-A-18	\$ -	\$ 302,039
Accelerate	American Association of Port Authorities	17.268	MOU CSL DOL GRANT-AAPA	\$ -	\$ 1,300
Total for CFDA 17.268				\$ -	\$ 310,164
Total for federal grantor agency				\$ -	\$ 941,785
DEPARTMENT OF STATE					
Public Diplomacy Programs	Indiana University	19.040	8706-IVY PO# 0247698	\$ -	\$ 24,155
Total for CFDA 19.040				\$ -	\$ 24,155
Total for federal grantor agency				\$ -	\$ 24,155
NATIONAL ENDOWMENT FOR THE HUMANITIES					
Promotion of the Humanities Federal/State Partnership	Indiana Humanities Council	45.129	20-8078	\$ -	\$ 929
Promotion of the Humanities Federal/State Partnership	Indiana Humanities Council	45.129	20-8101	\$ -	\$ 876
Promotion of the Humanities Federal/State Partnership	Indiana Humanities Council	45.129	20-8077	\$ -	\$ 1,000

IVY TECH COMMUNITY COLLEGE OF INDIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Pass-Through To Subrecipient	Total Federal Awards Expended
Promotion of the Humanities Federal/State Partnership	Indiana Humanities Council	45.129	20-8079	\$ -	\$ 1,000
Promotion of the Humanities Federal/State Partnership	Indiana Humanities Council	45.129	20-8080	\$ -	\$ 994
Total for CFDA 45.129				<u>\$ -</u>	<u>\$ 4,799</u>
Total for federal grantor agency					<u>\$ 4,799</u>
<u>NATIONAL ENDOWMENT FOR THE ARTS</u>					
Promotion of the Arts Partnership Agreements	Indiana Arts Commission	45.025	NEA Grant # 1855937-61-19	\$ -	\$ 500
Total for CFDA 45.025				<u>\$ -</u>	<u>\$ 500</u>
Total for federal grantor agency					<u>\$ 500</u>
<u>The Institute of Museum and Library Services</u>					
Grants to States	Indiana State Library	45.310	N/A	\$ -	\$ 3,379
Grants to States	Indiana State Library	45.310	N/A	\$ -	\$ 1,393
Grants to States	Indiana State Library	45.310	N/A	\$ -	\$ 1,315
Total for CFDA 45.310				<u>\$ -</u>	<u>\$ 6,087</u>
National Leadership Grants	Indiana State Library	45.312		\$ -	\$ 1,400
Total for CFDA 45.312				<u>\$ -</u>	<u>\$ 1,400</u>
Total for federal grantor agency					<u>\$ 7,487</u>
<u>SMALL BUSINESS ADMINISTRATION</u>					
Small Business Development Centers	Indiana Office of Small Business and Entrepreneurship	59.037	A29-9-SBA-1018	\$ -	\$ 431,697
Small Business Development Centers	Indiana Office of Small Business and Entrepreneurship	59.037	SBAHQ20C0040	\$ -	\$ 124,163
Small Business Development Centers	Indiana Office of Small Business and Entrepreneurship	59.037	A229-1-SBA-1052	\$ -	\$ 126,980
Total for CFDA 59.037				<u>\$ -</u>	<u>\$ 682,840</u>
Total for federal grantor agency					<u>\$ 682,840</u>
<u>DEPARTMENT OF TRANSPORTATION</u>					
Commercial Motor Vehicle Operator Safety Training Grants	Direct	20.235	69A3602040496DTG0IN	\$ -	\$ 37,795
Total for federal grantor agency					<u>\$ 37,795</u>
<u>US DEPARTMENT OF THE TREASURY</u>					
Coronavirus Relief Fund	Indiana Department of Workforce Development	21.019	AECARES20N102 CONT#44585	\$ -	\$ 736
Coronavirus Relief Fund	Indiana Governor's Workforce Cabinet	21.019	CONT#000049216	\$ -	\$ 1,041,087
Coronavirus Relief Fund	Indiana Commission for Higher Education	21.019	FY21	\$ -	\$ 7,474,290
Coronavirus Relief Fund	Indiana Commission of Higher Education	21.019	CONT#46247	\$ -	\$ 94,000
Total for CFDA 21.019				<u>\$ -</u>	<u>\$ 8,610,113</u>
Total for federal grantor agency					<u>\$ 8,610,113</u>
Total federal award expended					<u>\$ 249,306,893</u>

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

IVY TECH COMMUNITY COLLEGE OF INDIANA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Scope of Review

All expenses on federal awards expended by Ivy Tech Community College of Indiana (College) have been included in the Schedule of Expenditures of Federal Awards (Schedule).

Note 2. Basis of Presentation

Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards requires an annual audit of any entity expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with the Indiana Code (IC 5-11-1 et seq.), audits of universities shall be conducted annually. Because the Schedule presents only a selected portion of the activities of the College, it is not intended to and does not present either the financial position, change in net position, or change in cash flows of the College.

The accounting principles followed by the College and used in preparing the accompanying Schedule are as follows:

Awards Other Than Student Financial Assistance

Deductions (expenditures) for direct costs are recognized as incurred using the accrual method of accounting and the cost accounting principles contained in the U.S. Office of Management and Budget (OMB) Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Under those cost principles, certain types of expenditures are not allowable or are limited as to reimbursement. Moreover, expenditures include a portion of costs associated with general college activities (indirect costs) which are allocated to federal awards under negotiated indirect cost rates or rates specific to a funding opportunity.

Student Financial Assistance

Expenditures are recognized and reported in the Schedule for non-loan awards made to students under various programs, e.g., Pell, SEOG and Federal Workstudy. Student loan programs are funded by the federal government mainly under the Direct Loan program.

Note 3. Summary of Significant Accounting Policies

The accompanying Schedule has been prepared in a format that presents summary financial information of the federal funds awarded to the College directly from federal agencies as well as amounts received as sub grantee of other organizations. The College did not elect to use the 10% de minimis cost rate as covered in §200.414 Indirect (F&A) costs.

IVY TECH COMMUNITY COLLEGE OF INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statements:

Type of auditor's report issued:

Name of Opinion Unit	Opinion Issued
Business-Type Activities Discretely Presented Component Unit	Unmodified Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statements noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	
	yes

Identification of Major Programs and type of auditor's report issued on compliance for each:

CFDA Number	Name of Federal Program or Cluster	Opinion Issued
21.019	Student Financial Assistance Cluster	Unmodified
84.425	Coronavirus Relief Fund	Unmodified
	Education Stabilization Fund	Unmodified

Dollar threshold used to distinguish between Type A and Type B programs: \$3,000,000

Auditee qualified as low-risk auditee? no

Section II - Financial Statement Findings

No matters are reportable.

IVY TECH COMMUNITY COLLEGE OF INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Section III - Federal Award Findings and Questioned Costs

FINDING 2021-001

Subject: Student Financial Assistance Cluster - Special Tests and Provisions - Disbursements to or on Behalf of Students
Federal Agency: Department of Education
Federal Programs: Federal Supplemental Educational Opportunity Grants, Federal Work-Study Program, Federal Pell Grant Program, Federal Direct Student Loans
CFDA Numbers: 84.007, 84.033, 84.063, 84.268
Federal Award Number and Year (or Other Identifying Number): FY 2021
Compliance Requirement: Special Tests and Provisions - Disbursements to or on Behalf of Students
Audit Findings: Material Weakness, Other Matters

Condition and Context

An effective internal control system was not in place at the College to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions - Disbursements to or on Behalf of Students compliance requirement.

A sample of 25 students was tested for Disbursements to or on Behalf of Students. Due to separate issues within the financial aid system, errors were identified in both the timing of disbursements and in the monitoring of transfer students.

Timing of Disbursements

The College's cohort default rate was not under 15 percent for each of the three most recent fiscal years. Due to this, during the audit period, the College was required to wait 30 days to disburse loans to first-year undergraduate students who were first-time borrowers. One student reviewed, that met this criterion, received a Direct Loan disbursement 20 days after the start of the term. The early disbursement was a result of system disbursing 30 days from the start of term, without consideration for later start modules.

Beginning in the 21-22 award year, the College developed a process to evaluate first-time, first-year students to ensure the disbursement date is moved 30 days from the student's earliest class start date within the system module.

Review of Transfer Students

One transfer student was not properly monitored by the College to ensure the financial aid history was requested within the appropriate time frame.

The lack of internal controls and noncompliance were systemic issues, which occurred throughout the audit period.

IVY TECH COMMUNITY COLLEGE OF INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

34 CFR 685.303(b)(5)(i) states in part:

"If a student is enrolled in the first year of an undergraduate program of study and has not previously received a Direct Subsidized Loan, a Direct Unsubsidized Loan, a Subsidized or Unsubsidized Federal Stafford Loan, or a Federal Supplemental Loan for Students, a school may not disburse the proceeds of a Direct Subsidized or Direct Unsubsidized Loan until 30 days after the first day of the student's program of study . . ."

34 CFR 668.19(b) states:

- "(1) If a student transfers from one institution to another institution during the same award year, the institution to which the student transfers must request from the Secretary, through NSLDS, updated information about that student so it can make the determinations required under paragraph (a) of this section; and
- (2) The institution may not make a disbursement to that student for seven days following its request, unless it receives the information from NSLDS in response to its request or obtains that information directly by accessing NSLDS, and the information it receives allows it to make that disbursement."

Cause

Management had not developed a system of internal control that would have ensured compliance with the grant agreement and the Special Tests and Provisions - Disbursements to or on Behalf of Students compliance requirement.

Effect

The failure to establish an effective internal control system enabled noncompliance with the Special Tests and Provisions - Disbursements to or on Behalf of Students compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the College's management establish a system of internal control related to the grant agreement and the compliance requirement listed above.

IVY TECH COMMUNITY COLLEGE OF INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2021-002

Subject: Student Financial Assistance Cluster - Special Tests
and Provisions - Return of Title IV Funds

Federal Agency: Department of Education

Federal Programs: Federal Supplemental Educational Opportunity Grants,
Federal Pell Grant Program, Federal Direct Student Loans

CFDA Numbers: 84.007, 84.063, 84.268

Federal Award Number and Year (or Other Identifying Number): FY 2021

Compliance Requirement: Special Tests and Provisions - Return of Title IV Funds

Audit Findings: Material Weakness, Other Matters

Condition and Context

An effective internal control system was not in place at the College to ensure compliance with requirements related to the grant agreement and the Special Tests and Provisions - Return of Title IV Funds compliance requirement.

A sample of 45 students was tested for Return of Title IV Funds. Testing included a recalculation of the returns for withdrawn students and the return of aid for those students. Multiple errors in the calculations of aid to be returned and in the actual return of aid were noted. In total, 17 errors were identified across 16 different students as follows:

1. The incorrect amount of Institutional Charges was used in the calculation of aid to be returned for 6 students. For 1 student, the calculation included charges for books which had been removed from the student's account prior to withdrawal. For the other 5 students, the College included all sales tax charged to the student. A portion of the sales tax in each instance was the result of Other Bookstore Charges that should not have been included in the calculation.
2. The incorrect amount of Aid That Could Have Been Disbursed in the calculation for 2 returns.
3. The incorrect withdrawal date was used in the calculation for 4 returns.
4. One return was subsequently reversed two months after it was posted. The College unlocked the student's record to make changes which resulted in the Pell amount being re-disbursed.
5. An incorrect amount to be returned was posted to 2 students' accounts.
6. For 2 returns tested, the refund was not posted within 45 days of the College's determination that the student withdrew. The refunds were posted in 48 and 77 days, respectively, after the College identified that the student had withdrawn.

The lack of internal controls and noncompliance were systemic issues, which occurred throughout the audit period.

IVY TECH COMMUNITY COLLEGE OF INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

34 CFR 668.22(a)(2)(i) states in part:

". . . a student is considered to have withdrawn from a payment period or period of enrollment if -

(A) In the case of a program that is measured in credit hours, the student does not complete all of the days in the payment period or period of enrollment that the student was scheduled to complete; . . ."

34 CFR 668.22(c)(1)(ii) states: "The date, as determined by the institution, that the student otherwise provided official notification to the institution, in writing or orally, of his or her intent to withdraw;"

34 CFR 668.22(f)(2)(i) states:

"The total number of calendar days in a payment period or period of enrollment includes all days within the period that the student was scheduled to complete, except that scheduled breaks of at least five consecutive days are excluded from the total number of calendar days in a payment period or period of enrollment and the number of calendar days completed in that period."

34 CFR 668.22(e)(1) states:

"*General.* The amount of title IV grant or loan assistance that is earned by the student is calculated by -

(i) Determining the percentage of title IV grant or loan assistance that has been earned by the student, as described in paragraph (e)(2) of this section; and

(ii) Applying this percentage to the total amount of title IV grant or loan assistance that was disbursed (and that could have been disbursed, as defined in paragraph (l)(1) of this section) to the student, or on the student's behalf, for the payment period or period of enrollment as of the student's withdrawal date."

34 CFR 668.22(e)(4) states in part:

". . . The unearned amount of title IV assistance to be returned is calculated by subtracting the amount of title IV assistance earned by the student as calculated under paragraph (l)(1) of this section from the amount of title IV aid that was disbursed to the student as of the date of the institution's determination that the student withdrew."

IVY TECH COMMUNITY COLLEGE OF INDIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

34 CFR 668.22(g) states in part:

". . . (1) The institution must return, in the order specified in paragraph (i) of this section, the lesser of -

i. The total amount of unearned title IV assistance to be returned as calculated under paragraph (e)(4) of this section; or

ii. An amount equal to the total institutional charges incurred by the student for the payment period or period of enrollment multiplied by the percentage of title IV grant or loan assistance that has not been earned by the student, . . ."

34 CFR 668.173(b) states in part:

". . . In accordance with procedures established by the Secretary or FFEL Program lender, an institution returns unearned title IV, HEA program funds timely if -

(1) The institution deposits or transfers the funds into the bank account it maintains under § 668.163 no later than 45 days after the date it determines that the student withdrew;

(2) The institution initiates an electronic funds transfer (EFT) no later than 45 days after the date it determines that the student withdrew; . . ."

Cause

Management had not developed a system of internal control that would have ensured compliance with the grant agreement and the Special Tests and Provisions - Return of Title IV Funds compliance requirement.

Effect

The failure to establish an effective internal control system enabled noncompliance with the Special Tests and Provisions - Return of Title IV Funds compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the College's management establish a system of internal control related to the grant agreement and the compliance requirement listed above.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the College. The documents are presented as intended by the College.

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2020-001

Fiscal year in which the finding initially occurred: FY2017

Contact Person Responsible for Corrective Action: Lisa Edwards (Lake County) and Kristin Keisling (Muncie)

Contact Phone Number: 219-981-4825 (Lisa) and 765-289-2291 ext. 061222 (Kristin)

Ivy Tech Community College and TRIO SSS Programs implemented the following activities in response to the 2020 State Board of Account Audit findings. As of October 31, 2021, all corrective action plan measures have been successfully implemented. The corrective action plan measures will not be reflected until the 2021 APR is submitted in February 2022 for reporting activity in the 2020-2021 award year. Additional detail regarding the proposed Corrective Action Plan activities is included below.

Ivy Tech implemented Quarterly Director Meetings with all TRIO Project Directors beginning in March 2021. During these meetings, Project Directors receive important updates regarding successful TRIO implementation, have opportunities to provide program updates, ask questions, and share best practices.

TRIO Directors Meeting Dates during 2021:

- March 11, 2021
- July 8, 2021
- September 27, 2021

As mentioned in the College's Corrective Action Response to Finding 2020-001, TRIO Program Director's participated in Compliance Assessments of their programs through the Council for Opportunity in Education (COE). The campuses, programs and dates of the assessment are as follows:

- TRIO SSS Fort Wayne – February 1-2, 2021
- TRIO SSS Indianapolis – January 13 and 15, 2021
- TRIO SSS Lake County – February 8-9, 2021
- TRIO TS Lake County – May 19-20, 2021
- TRIO UB Muncie – August 11-12, 2021

A Mid-Year Reporting requirement was also included in the College's SBOA Corrective Action Plan. A Mid-Year Report allows TRIO SSS Directors and Systems Office to take a more proactive approach to validating data, allow for more time for questions, and identify possible data issues or inconsistencies far enough in advance for guidance from the Department or COE. As of October 2021, all TRIO SSS programs have submitted their Mid-Year Reports and Systems Office has reviewed for accuracy. The purpose of this new requirement is to achieve the following:

- Alleviate the burden of the year-end APR reporting timeline;
- Proactive approach to validating APR data with Banner;
- Identify possible data inconsistencies early and address issues prior to the report deadline; and
- Allow more time for discussion and consultation from partners.

In addition to the actions outlined in the Corrective Action Plan, TRIO SSS Program Directors participated in the following professional development opportunity directly related to the required annual performance report (APR).

TRIO SSS Annual Performance Report (APR) Technical Assistance Training: On February 10, 2021, the College hosted a COE APR Technical Assistance Training for all TRIO SSS Project Directors of Systems Office staff. During this full-day training, the trainer hosted a deep-dive on the APR and provided tips, lessons, and best practices on successful APR submissions. TRIO Directors walked away with additional resources and comprehensive notes to support them in the upcoming TRIO SSS APR submission.

CORRECTIVE ACTION PLAN

FINDING 2021-001

Subject: Student Financial Assistance Cluster - Special Tests and Provisions – Disbursements to or on Behalf of Students

Federal Agency: Department of Education

Federal Program: Federal Supplemental Educational Opportunity Grants, Federal Work-Study Program, Federal Pell Grant, Federal Direct Student Loans

CFDA Number: 84.007, 84.033, 84.063, 84.268

Federal Award Numbers and Years (or Other Identifying Numbers): FY 2021

Compliance Requirement: Special Tests and Provisions – Disbursements to or on Behalf of Students

Audit Finding: Material Weakness, Other Matters

Contact Person Responsible for Corrective Action: Colby Shank

Contact Phone Number: 317-921-4765

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan:

The technical issue that led the College to disburse a loan to a first-year undergraduate who was a first-time borrower has been resolved. Banner delivered functionality has limitations related to modules and the 30-day delay for first time, first year borrowers. Banner updates the loan disbursement date 30 days from the start of the loan period (start of the term) unless the scheduled disbursement date is later than 30 days from the start of the term. The review process has been created and was moved into production in the early part of Fall 2021. This process evaluates all first-time, first-year borrowers and adjusts the Banner calculated disbursement dates as appropriate.

The technical issue that led the College to not properly identify a transfer student for monitoring has been resolved. The transfer monitoring process uses population selections to select students that require transfer monitoring. The code used in one of the more recent modifications contained logic errors that resulted in students missing from the population. We have corrected the logic issues. The updated logic was put into our production system in early January 2022.

To prevent future issues in this area, the College is hiring an additional position in our Financial Aid Systems team that is responsible for ensuring these processes are fully operational. The position is currently posted.

Anticipated Completion Date: Technical issues have been resolved. Position has been posted. We anticipate hiring for this position by June 30, 2022 contingent on identifying a qualified candidate.

50 WEST FALL CREEK PARKWAY NORTH DRIVE
INDIANAPOLIS, INDIANA 46208-5752
P. 317-921-4882

Ivy Tech is an accredited, equal opportunity, affirmative action community college.

FINDING 2021-002

Subject: Student Financial Assistance Cluster - Special Tests and Provisions – Return of Title IV Funds
Federal Agency: Department of Education

Federal Program: Federal Supplemental Educational Opportunity Grants, Federal Pell Grant, Federal Direct Student Loans

CFDA Number: 84.007, 84.063, 84.268

Federal Award Numbers and Years (or Other Identifying Numbers): FY 2021

Compliance Requirement: Special Tests and Provisions – Return of Title IV Funds

Audit Finding: Material Weakness, Other Matters

Contact Person Responsible for Corrective Action: Colby Shank

Contact Phone Number: 317-921-4765

Views of Responsible Official: We concur with the finding.

Description of Corrective Action Plan:

The technical issue that led the College to include sales tax for Other Bookstore Charges as Institutional Charges has been identified and a solution is pending deployment. A manual process to correct this data to ensure accurate Institutional Charges are being included in the Return of Title IV Funds process has been implemented and will continue until the technical issue has been fully resolved.

The College is undergoing a thorough evaluation of the Return of Title IV Funds process and plans to take the following actions to address the root causes of this finding:

- (1) An outside financial aid consulting firm is engaged to evaluate our Return of Title IV Funds process and provide both policy and technical recommendations.
- (2) The College's Internal Audit team will perform tests of the College's Return of Title IV Funds calculations for Fall 2021 and Spring 2022.
- (3) The College has analyzed weekly Return of Title IV Funds review volume to inform staffing decisions.
- (4) The Return of Title IV Funds process is transitioning from the College's Financial Aid Training & Compliance team to the College's Financial Aid Processing Center. The Financial Aid Processing Center is a significantly larger team (one Director, two Assistant Directors, ten Processors) that is better able to address the College's volume of Return of Title IV Funds calculations.
- (5) The College is hiring an Assistant Director of Financial Aid Processing within the Financial Aid Processing Center to focus on and coordinate the Return of Title IV Funds process.
- (6) The College will implement an improved quality control process that uses more frequent and robust sampling and evaluation to identify calculation issues earlier and take corrective action.

- (7) Pending recommendations from the outside financial aid consulting firm, the College anticipates making technical improvements to the way we identify students who need a Return of Title IV Funds calculation.

Anticipated Completion Date: We anticipate the Corrective Action Plan to be substantially completed by June 30, 2022. Position has been posted. We anticipate hiring for this position by June 30, 2022 contingent on identifying a qualified candidate. We anticipate technical improvements to be made in phases through calendar year 2022.

OTHER REPORTS

In addition to this report, other reports may have been issued for the College. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.