

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CLAY COUNTY, INDIANA

January 1, 2020 to December 31, 2020



**FILED**  
03/11/2022



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Jennifer M. Flater	01-01-20 to 12-31-22
County Treasurer	Debra James	01-01-20 to 12-31-22
Clerk of the Circuit Court	Amy E. Jordan	01-01-20 to 12-31-22
County Sheriff	Paul Harden	01-01-20 to 12-31-22
County Recorder	(Patricia) Nicole Keller	01-01-20 to 12-31-22
President of the Board of County Commissioners	Bryan Allender Marty Heffner Paul R. Sinderson Marty Heffner	01-01-20 to 06-30-20 07-01-20 to 06-30-21 07-01-21 to 12-31-21 01-01-22 to 06-30-22
President of the County Council	Larry Moss	01-01-20 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF CLAY COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of Clay County (County), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated February 28, 2022, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE  
Deputy State Examiner

February 28, 2022

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

CLAY COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
After Settlement Collections	\$ 802,548	\$ 773,643	\$ 802,548	\$ 773,643
First Financial Inmate Trust	35,887	478,277	461,204	52,960
First Financial Jail Commissary	225,162	214,978	320,782	119,358
Clerk Trust Account RNB	485,930	1,170,598	1,181,026	475,502
County General	3,122,167	12,115,696	10,685,582	4,552,281
Accident Report	7,851	640	-	8,491
Aviation	48,255	48,259	43,673	52,841
Campaign Fin Enforcement	1,935	-	-	1,935
Clerk's Perpetuation	153,546	15,282	303	168,525
Comm Corr Home Detention	155,751	373,762	267,305	262,208
Comm Transition Program	13,850	-	-	13,850
County Sales Disclosure	53,824	3,625	15	57,434
Cumulative Bridge	258,122	231,337	14,029	475,430
Cumulative Capital Dev	556,080	345,669	624,342	277,407
Co Drug Free Comm	29,841	22,833	15,687	36,987
REDEVELOPMENT COMM FEES	49,849	13,160	13,064	49,945
Local Emer Plan Comm	18,346	4,935	5,500	17,781
Clay Co Emgy Phone Sys	31	-	-	31
Firearms Training	39,416	17,715	6,663	50,468
General Drain Improvement	19,155	2,279	-	21,434
Health	466,458	229,769	226,275	469,952
SOCIAL SECURITY REDACTION	35,533	4,370	2,950	36,953
Health Maintenance	88,502	33,139	43,818	77,823
Local Road & Street	457,798	419,109	509,970	366,937
COUNTY PUBLIC SAFETY LOIT	221,154	934,597	865,945	289,806
COUNTY MISDEMEANANT FUND	37,257	17,439	37,000	17,696
MVH RESTRICTED	990	1,424,919	1,382,488	43,421
OMITTED PROPERTY AUDITS	6,940	-	-	6,940
Plat Book	85,504	17,590	32,357	70,737
Rainy Day	1,474,775	7,489	-	1,482,264
Recorder Rcds Perpet	167,297	72,647	87,857	152,087
COUNTY RIVERBOAT	40,857	91,323	94,000	38,180
SHERIFFS SEX OFFENDER FEES	32,898	2,034	-	34,932
Public Defender	31,131	14,877	29,994	16,014
Overpayments- Prop Tax	21,743	28,385	12,150	37,978
Surveyors Cornerstone	39,227	21,855	35,012	26,070
Tax Sale Redemption	325	23,967	24,289	3
Tax Sale Surplus	235,868	-	187,146	48,722
LHD TRUST ACCOUNT	34,900	18,792	15,940	37,752
Guardian Ad Litem / CASA	6,648	46,201	35,556	17,293
INELIGIBLE DEDUCTIONS FUND	80,748	215	19,709	61,254
CO ELECTED OFFICIAL TRAINING	14,015	4,370	2,177	16,208
Park & Recreation	11,328	-	-	11,328
COUNTY OFFENDER TRANSPORTATION	1,563	208	-	1,771
STATEWIDE 911	257,896	620,195	699,376	178,715
REASSESSMENT	103,205	313,697	221,733	195,169
Adult Prob Admin Fee	67,843	17,498	47,248	38,093
Juvenile Prob Admin Fee	5,519	1,022	1,166	5,375
Probation Supplement	4,166	599	-	4,765
Drainage Maintenance	45,310	59,293	61,698	42,905
SHERIFF SALE FEE FUND	46,712	5,195	2,000	49,907
JAIL TRAINING & EQUIP	69,558	9,013	3,000	75,571
BR CTY NO CEN ECON DISTR	883,263	509,736	173,349	1,219,650
EMPLOYEE HEALTH INSURANCE FUND	528,358	1,347,880	988,207	888,031
Redevelopmt Dist Cap Fund	47,818	-	-	47,818
Payroll Clearing Fund	33,262	6,406,494	6,402,180	37,576
SETTLEMENT	-	21,495,027	21,495,027	-
WHEEL TAX/SURTAX COMBINED	-	867,531	867,531	-
CVET Distribution	-	167,585	167,585	-
WEED CUTTING ASSESSMENTS	-	13,626	13,626	-
Sewage Collections	-	11,225	11,225	-
Financial Institution Tax	-	255,138	255,138	-
Fines & Forfeitures	422	3,629	3,560	491
Infraction Judgements	619	4,319	4,607	331

CLAY COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
SPECIAL DEATH BENEFIT (OFFICER)	90	1,189	1,194	85
Sales Disclosure Form	360	3,625	3,600	385
Coroners Cont Education	131	3,038	2,936	233
Mortgage Fee	413	2,590	2,438	565
SEX & VIOLENT OFFEND ADMIN	35	226	251	10
Education Plate Fee	-	319	319	-
Riverboat Revenue Sharing	-	159,294	159,294	-
CLAY CITY TRAFFIC FINES	3,812	6,373	6,415	3,770
93.563 TITLE IV-D INCENTIVE	151,066	11,287	13,100	149,253
93.563 PROSECUTOR IV-D INCENTI	14,826	16,984	20,504	11,306
93.563 CLERK IV-D INCENTIVE	28,317	11,287	9,774	29,830
Recorder's Cashbook	25	-	-	25
Treasurer Cash Change Fund	700	-	-	700
Support Acct (RNB)	3,202	193,027	193,987	2,242
Cash On Hand	300	-	-	300
Motor Vehicle Highway	1,106,783	2,147,212	2,759,794	494,201
Darzinikas Acct (Special Jdgmt) RNB	818	-	-	818
LIT SPECIAL PURPOSE	3,290,780	1,421,599	796,614	3,915,765
PROSECUTORS FORFEITURE (SEIZED	13,832	5,277	-	19,109
LIT- DEDICATED TO PSAP	-	519,036	-	519,036
Jury Pay	409,406	146,672	216,989	339,089
CLAY CITY LICENSE BRANCH	876	-	-	876
AVIATION ROTARY FUEL FUND	10,310	13,318	10,593	13,035
Pub Hlth Emerg Prep Coor	2,992	-	-	2,992
Drug Forfeiture Fund	5,476	-	-	5,476
FED EQUIT SHARING- PROSECUTOR	123	-	-	123
FED EQUIT SHARING- SHERIFF	20,749	-	-	20,749
Aerial Map	5,030	-	-	5,030
Hepatitis B Vaccine	3,928	-	-	3,928
Title Check Fees	11,402	1,505	-	12,907
Prosc Check Collection	900	-	-	900
FARM SALE FUND	92,139	495	-	92,634
TAX SALE REDEMPTION COMM CERT	1,265	-	-	1,265
COMM CERTIFICATE SALE	24,468	-	1,020	23,448
UNDERGROUND FUEL TANK DEDUCT	30,000	-	-	30,000
LIT- PROPERTY TAX RELIEF	209,479	4,229,723	4,013,054	426,148
LIT CERTIFIED SHARES	-	5,639,629	5,639,629	-
LIT PUBLIC SAFETY	-	1,928,944	1,928,944	-
10.557 WIC FY 2020	(32,518)	146,623	124,735	(10,630)
16.607 BULLETPROOF VEST GRANT	126	-	-	126
TITLE III VOT MACH REIMB	120,584	-	-	120,584
20.205 BRIDGE INSPECTION GRANT	(31,966)	37,952	55,468	(49,482)
10.557 WIC FY 2019	-	-	35,650	(35,650)
93.074 BIOT PUB HLTH PREP PROG	2,877	14,916	22,303	(4,510)
20.601 OPER PULLOVER FY 2017	80	-	-	80
10.557 PEER COUNCELOR FY 19	55	-	1,427	(1,372)
10.557 PEER COUNCELOR FY 18	(1,094)	6,982	6,523	(635)
HL SEC HMEP (HAZ MAT) 2017	-	-	1,200	(1,200)
COMM DEVELOP BLOCK GRANT	-	495,000	495,000	-
CARES PROVIDER RELIEF FUND	-	849,053	849,040	13
CORONAVIRUS EMER SUPP FUND	-	-	41,425	(41,425)
Comm Corr Grant FY 2018	-	116,617	116,195	422
WALMART LAW ENF & COMM SVC	37	-	-	37
TRIAL COURT INTERPRETER GRANT	1,010	375	375	1,010
COMM CORR GRANT 2019	191	-	191	-
COMM CROSSINGS LRS MATCH GRANT	11	1,000,000	1,000,000	11
DISTRICT 7 FIRE TRAINING GRANT	(16,574)	45,069	28,495	-
FAMILY COURT PROJECT GRANT	8,921	9,000	14,001	3,920
Totals	<u>\$ 17,260,729</u>	<u>\$ 70,538,921</u>	<u>\$ 68,077,089</u>	<u>\$ 19,722,561</u>

The notes to the financial statement are an integral part of this statement.

CLAY COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

CLAY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

CLAY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

CLAY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

CLAY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. County Police Retirement Plan*

*Plan Description*

The County Police Retirement Plan is a single employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

*C. County Police Benefit Plan*

*Plan Description*

The County Police Benefit Plan is a single employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

*Funding Policy*

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures by the County were not received by December 31, 2020.

CLAY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Holding Corporation**

The County has entered into a capital lease with the Clay County (Indiana) Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year 2020 totaled \$793,000.

**Note 9. Subsequent Events**

Per Resolution 4-2021 passed on March 1, 2021, the County Council approved the Refunding of the Clay County Building First Mortgage Refunding Bonds, Series 2012. The County Council approved the issuance of Taxable Lease Rental Refunding Bonds, Series in the amount of \$4,775,117. The lease rental payments will be paid to the Clay County (Indiana) Building Corporation.

Per Resolution 2021-5 passed on April 21, 2021, the Redevelopment Commission authorized the Issuance of Bonds for the Purpose of Financing the Costs of Certain Local Public Improvements in Clay County in the amount of \$2,162,483. The bonds will be paid from TIF Revenues generated by the IVC Economic Development Area.

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#### OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	After Settlement Collections	First Financial Inmate Trust	First Financial Jail Commissary	Clerk Trust Account RNB	County General
Cash and investments - beginning	\$ 802,548	\$ 35,887	\$ 225,162	\$ 485,930	\$ 3,122,167
Receipts:					
Taxes	-	-	-	-	6,164,598
Intergovernmental receipts	-	-	-	-	458,999
Charges for services	-	-	-	-	2,317,151
Fines and forfeits	-	-	-	-	135,708
Other receipts	<u>773,643</u>	<u>478,277</u>	<u>214,978</u>	<u>1,170,598</u>	<u>3,039,240</u>
Total receipts	<u>773,643</u>	<u>478,277</u>	<u>214,978</u>	<u>1,170,598</u>	<u>12,115,696</u>
Disbursements:					
Personal services	-	-	-	-	5,727,192
Supplies	-	-	-	-	224,589
Other services and charges	-	-	-	-	4,345,352
Capital outlay	-	-	-	-	388,449
Other disbursements	<u>802,548</u>	<u>461,204</u>	<u>320,782</u>	<u>1,181,026</u>	<u>-</u>
Total disbursements	<u>802,548</u>	<u>461,204</u>	<u>320,782</u>	<u>1,181,026</u>	<u>10,685,582</u>
Excess (deficiency) of receipts over disbursements	<u>(28,905)</u>	<u>17,073</u>	<u>(105,804)</u>	<u>(10,428)</u>	<u>1,430,114</u>
Cash and investments - ending	<u>\$ 773,643</u>	<u>\$ 52,960</u>	<u>\$ 119,358</u>	<u>\$ 475,502</u>	<u>\$ 4,552,281</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Accident Report	Aviation	Campaign Fin Enforcement	Clerk's Perpetuation	Comm Corr Home Detention
Cash and investments - beginning	\$ 7,851	\$ 48,255	\$ 1,935	\$ 153,546	\$ 155,751
Receipts:					
Taxes	-	35,616	-	-	-
Intergovernmental receipts	-	4,868	-	-	-
Charges for services	-	7,775	-	468	-
Fines and forfeits	-	-	-	1,180	-
Other receipts	640	-	-	13,634	373,762
Total receipts	640	48,259	-	15,282	373,762
Disbursements:					
Personal services	-	-	-	-	105,939
Supplies	-	440	-	-	33,804
Other services and charges	-	43,233	-	303	127,562
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	43,673	-	303	267,305
Excess (deficiency) of receipts over disbursements	640	4,586	-	14,979	106,457
Cash and investments - ending	\$ 8,491	\$ 52,841	\$ 1,935	\$ 168,525	\$ 262,208

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Comm Transition Program	County Sales Disclosure	Cumulative Bridge	Cumulative Capital Dev	Co Drug Free Comm
Cash and investments - beginning	\$ 13,850	\$ 53,824	\$ 258,122	\$ 556,080	\$ 29,841
Receipts:					
Taxes	-	-	199,084	304,105	-
Intergovernmental receipts	-	-	27,210	41,564	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	3,625	5,043	-	22,833
Total receipts	-	3,625	231,337	345,669	22,833
Disbursements:					
Personal services	-	-	-	-	3,098
Supplies	-	-	-	-	-
Other services and charges	-	15	14,029	-	12,589
Capital outlay	-	-	-	624,342	-
Other disbursements	-	-	-	-	-
Total disbursements	-	15	14,029	624,342	15,687
Excess (deficiency) of receipts over disbursements	-	3,610	217,308	(278,673)	7,146
Cash and investments - ending	\$ 13,850	\$ 57,434	\$ 475,430	\$ 277,407	\$ 36,987

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	REDEVELOPMENT COMM FEES	Local Emer Plan Comm	Clay Co Emgy Phone Sys	Firearms Training	General Drain Improvement
Cash and investments - beginning	\$ 49,849	\$ 18,346	\$ 31	\$ 39,416	\$ 19,155
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	4,935	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	13,160	-	-	17,715	2,279
Total receipts	13,160	4,935	-	17,715	2,279
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	13,064	5,500	-	6,663	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	13,064	5,500	-	6,663	-
Excess (deficiency) of receipts over disbursements	96	(565)	-	11,052	2,279
Cash and investments - ending	\$ 49,945	\$ 17,781	\$ 31	\$ 50,468	\$ 21,434

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Health	SOCIAL SECURITY REDACTION	Health Maintenance	Local Road & Street	COUNTY PUBLIC SAFETY LOIT
Cash and investments - beginning	\$ 466,458	\$ 35,533	\$ 88,502	\$ 457,798	\$ 221,154
Receipts:					
Taxes	175,340	-	-	-	928,941
Intergovernmental receipts	23,965	-	33,139	411,298	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	278
Other receipts	30,464	4,370	-	7,811	5,378
Total receipts	229,769	4,370	33,139	419,109	934,597
Disbursements:					
Personal services	208,916	-	40,550	-	654,755
Supplies	2,967	-	409	509,970	31,975
Other services and charges	14,392	2,950	2,859	-	179,215
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	226,275	2,950	43,818	509,970	865,945
Excess (deficiency) of receipts over disbursements	3,494	1,420	(10,679)	(90,861)	68,652
Cash and investments - ending	\$ 469,952	\$ 36,953	\$ 77,823	\$ 366,937	\$ 289,806

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	COUNTY MISDEMEANANT FUND	MVH RESTRICTED	OMITTED PROPERTY AUDITS	Plat Book	Rainy Day
Cash and investments - beginning	\$ 37,257	\$ 990	\$ 6,940	\$ 85,504	\$ 1,474,775
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	1,416,617	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	17,439	8,302	-	17,590	7,489
Total receipts	17,439	1,424,919	-	17,590	7,489
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	1,382,488	-	-	-
Other services and charges	-	-	-	32,357	-
Capital outlay	37,000	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	37,000	1,382,488	-	32,357	-
Excess (deficiency) of receipts over disbursements	(19,561)	42,431	-	(14,767)	7,489
Cash and investments - ending	\$ 17,696	\$ 43,421	\$ 6,940	\$ 70,737	\$ 1,482,264

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Recorder Rods Perpet	COUNTY RIVERBOAT	SHERIFFS SEX OFFENDER FEES	Public Defender	Overpayments- Prop Tax
Cash and investments - beginning	\$ 167,297	\$ 40,857	\$ 32,898	\$ 31,131	\$ 21,743
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	91,323	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	72,647	-	2,034	14,877	28,385
Total receipts	72,647	91,323	2,034	14,877	28,385
Disbursements:					
Personal services	38,774	94,000	-	29,994	-
Supplies	-	-	-	-	-
Other services and charges	49,083	-	-	-	12,150
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	87,857	94,000	-	29,994	12,150
Excess (deficiency) of receipts over disbursements	(15,210)	(2,677)	2,034	(15,117)	16,235
Cash and investments - ending	\$ 152,087	\$ 38,180	\$ 34,932	\$ 16,014	\$ 37,978

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Surveyors Cornerstone	Tax Sale Redemption	Tax Sale Surplus	LHD TRUST ACCOUNT	Guardian Ad Litem / CASA
Cash and investments - beginning	\$ 39,227	\$ 325	\$ 235,868	\$ 34,900	\$ 6,648
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	46,201
Fines and forfeits	-	-	-	-	-
Other receipts	21,855	23,967	-	18,792	-
Total receipts	21,855	23,967	-	18,792	46,201
Disbursements:					
Personal services	33,650	-	-	6,988	-
Supplies	172	-	-	4,827	-
Other services and charges	1,190	24,289	187,146	4,125	35,556
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	35,012	24,289	187,146	15,940	35,556
Excess (deficiency) of receipts over disbursements	(13,157)	(322)	(187,146)	2,852	10,645
Cash and investments - ending	\$ 26,070	\$ 3	\$ 48,722	\$ 37,752	\$ 17,293

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	INELIGIBLE DEDUCTIONS FUND	CO ELECTED OFFICIAL TRAINING	Park & Recreation	COUNTY OFFENDER TRANSPORTATION	STATEWIDE 911
Cash and investments - beginning	\$ 80,748	\$ 14,015	\$ 11,328	\$ 1,563	\$ 257,896
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	215	4,370	-	208	620,195
Total receipts	215	4,370	-	208	620,195
Disbursements:					
Personal services	16,501	-	-	-	625,582
Supplies	2,393	-	-	-	-
Other services and charges	815	2,177	-	-	73,794
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	19,709	2,177	-	-	699,376
Excess (deficiency) of receipts over disbursements	(19,494)	2,193	-	208	(79,181)
Cash and investments - ending	\$ 61,254	\$ 16,208	\$ 11,328	\$ 1,771	\$ 178,715

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	REASSESSMENT	Adult Prob Admin Fee	Juvenile Prob Admin Fee	Probation Supplement	Drainage Maintenance
Cash and investments - beginning	\$ 103,205	\$ 67,843	\$ 5,519	\$ 4,166	\$ 45,310
Receipts:					
Taxes	275,795	-	-	-	-
Intergovernmental receipts	37,694	-	-	-	-
Charges for services	28	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	180	17,498	1,022	599	59,293
Total receipts	313,697	17,498	1,022	599	59,293
Disbursements:					
Personal services	135,342	47,248	1,166	-	-
Supplies	618	-	-	-	-
Other services and charges	85,773	-	-	-	61,698
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	221,733	47,248	1,166	-	61,698
Excess (deficiency) of receipts over disbursements	91,964	(29,750)	(144)	599	(2,405)
Cash and investments - ending	\$ 195,169	\$ 38,093	\$ 5,375	\$ 4,765	\$ 42,905

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SHERIFF SALE FEE FUND	JAIL TRAINING & EQUIP	BR CTY NO CEN ECON DISTR	EMPLOYEE HEALTH INSURANCE FUND	Redevelopmt Dist Cap Fund
Cash and investments - beginning	\$ 46,712	\$ 69,558	\$ 883,263	\$ 528,358	\$ 47,818
Receipts:					
Taxes	-	-	509,736	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	5,195	1,721	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	7,292	-	1,347,880	-
Total receipts	5,195	9,013	509,736	1,347,880	-
Disbursements:					
Personal services	-	-	26,577	988,207	-
Supplies	-	-	-	-	-
Other services and charges	2,000	3,000	146,772	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	2,000	3,000	173,349	988,207	-
Excess (deficiency) of receipts over disbursements	3,195	6,013	336,387	359,673	-
Cash and investments - ending	\$ 49,907	\$ 75,571	\$ 1,219,650	\$ 888,031	\$ 47,818

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Payroll Clearing Fund	SETTLEMENT	WHEEL TAX/SURTAX COMBINED	CVET Distribution	WEED CUTTING ASSESSMENTS
Cash and investments - beginning	\$ 33,262	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	867,531	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	6,406,494	21,495,027	-	167,585	13,626
Total receipts	6,406,494	21,495,027	867,531	167,585	13,626
Disbursements:					
Personal services	5,023,924	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	21,495,027	867,531	167,585	13,626
Capital outlay	-	-	-	-	-
Other disbursements	1,378,256	-	-	-	-
Total disbursements	6,402,180	21,495,027	867,531	167,585	13,626
Excess (deficiency) of receipts over disbursements	4,314	-	-	-	-
Cash and investments - ending	\$ 37,576	\$ -	\$ -	\$ -	\$ -

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Sewage Collections	Financial Institution Tax	Fines & Forfeitures	Infraction Judgements	SPECIAL DEATH BENEFIT (OFFICER)
Cash and investments - beginning	\$ -	\$ -	\$ 422	\$ 619	\$ 90
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	11,225	255,138	3,629	4,319	1,189
Total receipts	11,225	255,138	3,629	4,319	1,189
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	11,225	255,138	3,560	4,607	1,194
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	11,225	255,138	3,560	4,607	1,194
Excess (deficiency) of receipts over disbursements	-	-	69	(288)	(5)
Cash and investments - ending	\$ -	\$ -	\$ 491	\$ 331	\$ 85

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Sales Disclosure Form	Coroners Cont Education	Mortgage Fee	SEX & VIOLENT OFFEND ADMIN	Education Plate Fee
Cash and investments - beginning	\$ 360	\$ 131	\$ 413	\$ 35	\$ -
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	3,625	3,038	2,590	226	319
Total receipts	3,625	3,038	2,590	226	319
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	3,600	2,936	2,438	251	319
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	3,600	2,936	2,438	251	319
Excess (deficiency) of receipts over disbursements	25	102	152	(25)	-
Cash and investments - ending	\$ 385	\$ 233	\$ 565	\$ 10	\$ -

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Riverboat Revenue Sharing	CLAY CITY TRAFFIC FINES	93.563 TITLE IV-D INCENTIVE	93.563 PROSECUTOR IV-D INCENTI	93.563 CLERK IV-D INCENTIVE
Cash and investments - beginning	\$ -	\$ 3,812	\$ 151,066	\$ 14,826	\$ 28,317
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	159,294	-	11,287	16,984	11,287
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	6,373	-	-	-
Total receipts	159,294	6,373	11,287	16,984	11,287
Disbursements:					
Personal services	-	-	-	13,839	-
Supplies	-	-	-	-	-
Other services and charges	159,294	6,415	13,100	6,665	9,774
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	159,294	6,415	13,100	20,504	9,774
Excess (deficiency) of receipts over disbursements	-	(42)	(1,813)	(3,520)	1,513
Cash and investments - ending	\$ -	\$ 3,770	\$ 149,253	\$ 11,306	\$ 29,830

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Recorder's Cashbook	Treasurer Cash Change Fund	Support Acct (RNB)	Cash On Hand	Motor Vehicle Highway
Cash and investments - beginning	\$ 25	\$ 700	\$ 3,202	\$ 300	\$ 1,106,783
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	2,147,212
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	193,027	-	-
Total receipts	-	-	193,027	-	2,147,212
Disbursements:					
Personal services	-	-	-	-	1,459,849
Supplies	-	-	-	-	634,454
Other services and charges	-	-	-	-	355,551
Capital outlay	-	-	-	-	309,940
Other disbursements	-	-	193,987	-	-
Total disbursements	-	-	193,987	-	2,759,794
Excess (deficiency) of receipts over disbursements	-	-	(960)	-	(612,582)
Cash and investments - ending	\$ 25	\$ 700	\$ 2,242	\$ 300	\$ 494,201

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Darzinikas Acct (Special Jdgmt) RNB	LIT SPECIAL PURPOSE	PROSECUTORS FORFEITURE (SEIZED)	LIT- DEDICATED TO PSAP	Jury Pay
Cash and investments - beginning	\$ 818	\$ 3,290,780	\$ 13,832	\$ -	\$ 409,406
Receipts:					
Taxes	-	1,409,908	-	519,036	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	313
Fines and forfeits	-	-	-	-	-
Other receipts	-	11,691	5,277	-	146,359
Total receipts	-	1,421,599	5,277	519,036	146,672
Disbursements:					
Personal services	-	3,614	-	-	200,601
Supplies	-	-	-	-	1,199
Other services and charges	-	793,000	-	-	15,189
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	796,614	-	-	216,989
Excess (deficiency) of receipts over disbursements	-	624,985	5,277	519,036	(70,317)
Cash and investments - ending	\$ 818	\$ 3,915,765	\$ 19,109	\$ 519,036	\$ 339,089

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	CLAY CITY LICENSE BRANCH	AVIATION ROTARY FUEL FUND	Pub Hlth Emerg Prep Coor	Drug Forfeiture Fund	FED EQUIT SHARING- PROSECUTOR
Cash and investments - beginning	\$ 876	\$ 10,310	\$ 2,992	\$ 5,476	\$ 123
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	13,318	-	-	-
Total receipts	-	13,318	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	10,593	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	10,593	-	-	-
Excess (deficiency) of receipts over disbursements	-	2,725	-	-	-
Cash and investments - ending	\$ 876	\$ 13,035	\$ 2,992	\$ 5,476	\$ 123

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	FED EQUIT SHARING- SHERIFF	Aerial Map	Hepatitis B Vaccine	Title Check Fees	Prosc Check Collection
Cash and investments - beginning	\$ 20,749	\$ 5,030	\$ 3,928	\$ 11,402	\$ 900
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	1,505	-
Total receipts	-	-	-	1,505	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	1,505	-
Cash and investments - ending	\$ 20,749	\$ 5,030	\$ 3,928	\$ 12,907	\$ 900

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	FARM SALE FUND	TAX SALE REDEMPTION COMM CERT	COMM CERTIFICATE SALE	UNDERGROUND FUEL TANK DEDUCT	LIT- PROPERTY TAX RELIEF
Cash and investments - beginning	\$ 92,139	\$ 1,265	\$ 24,468	\$ 30,000	\$ 209,479
Receipts:					
Taxes	-	-	-	-	4,229,723
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	495	-	-	-	-
Total receipts	495	-	-	-	4,229,723
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	1,020	-	4,013,054
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	1,020	-	4,013,054
Excess (deficiency) of receipts over disbursements	495	-	(1,020)	-	216,669
Cash and investments - ending	\$ 92,634	\$ 1,265	\$ 23,448	\$ 30,000	\$ 426,148

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	LIT CERTIFIED SHARES	LIT PUBLIC SAFETY	10.557 WIC FY 2020	16.607 BULLETPROOF VEST GRANT	TITLE III VOT MACH REIMB
Cash and investments - beginning	\$ -	\$ -	\$ (32,518)	\$ 126	\$ 120,584
Receipts:					
Taxes	5,639,629	1,928,944	-	-	-
Intergovernmental receipts	-	-	146,385	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	238	-	-
Total receipts	<u>5,639,629</u>	<u>1,928,944</u>	<u>146,623</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	-	-	113,367	-	-
Supplies	-	-	8,929	-	-
Other services and charges	5,639,629	1,928,944	2,439	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>5,639,629</u>	<u>1,928,944</u>	<u>124,735</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	-	-	21,888	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,630)</u>	<u>\$ 126</u>	<u>\$ 120,584</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	20.205 BRIDGE INSPECTION GRANT	10.557 WIC FY 2019	93.074 BIOT PUB HLTH PREP PROG	20.601 OPER PULLOVER FY 2017	10.557 PEER COUNCELOR FY 19
Cash and investments - beginning	\$ (31,966)	\$ -	\$ 2,877	\$ 80	\$ 55
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	37,952	-	14,916	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	37,952	-	14,916	-	-
Disbursements:					
Personal services	-	32,975	21,617	-	1,427
Supplies	-	2,250	447	-	-
Other services and charges	55,468	425	-	-	-
Capital outlay	-	-	239	-	-
Other disbursements	-	-	-	-	-
Total disbursements	55,468	35,650	22,303	-	1,427
Excess (deficiency) of receipts over disbursements	(17,516)	(35,650)	(7,387)	-	(1,427)
Cash and investments - ending	\$ (49,482)	\$ (35,650)	\$ (4,510)	\$ 80	\$ (1,372)

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	10.557 PEER COUNCELOR FY 18	HL SEC HMEP (HAZ MAT) 2017	COMM DEVELOP BLOCK GRANT	CARES PROVIDER RELIEF FUND	CORONAVIRUS EMER SUPP FUND
Cash and investments - beginning	\$ (1,094)	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	6,982	-	495,000	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	849,053	-
Total receipts	<u>6,982</u>	<u>-</u>	<u>495,000</u>	<u>849,053</u>	<u>-</u>
Disbursements:					
Personal services	6,359	-	-	-	-
Supplies	72	-	-	5,331	-
Other services and charges	92	1,200	495,000	843,709	41,425
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>6,523</u>	<u>1,200</u>	<u>495,000</u>	<u>849,040</u>	<u>41,425</u>
Excess (deficiency) of receipts over disbursements	<u>459</u>	<u>(1,200)</u>	<u>-</u>	<u>13</u>	<u>(41,425)</u>
Cash and investments - ending	<u>\$ (635)</u>	<u>\$ (1,200)</u>	<u>\$ -</u>	<u>\$ 13</u>	<u>\$ (41,425)</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	Comm Corr Grant FY 2018	WALMART LAW ENF & COMM SVC	TRIAL COURT INTERPRETER GRANT	COMM CORR GRANT 2019
Cash and investments - beginning	\$ -	\$ 37	\$ 1,010	\$ 191
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	116,617	-	375	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>116,617</u>	<u>-</u>	<u>375</u>	<u>-</u>
Disbursements:				
Personal services	116,195	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	375	191
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>116,195</u>	<u>-</u>	<u>375</u>	<u>191</u>
Excess (deficiency) of receipts over disbursements	<u>422</u>	<u>-</u>	<u>-</u>	<u>(191)</u>
Cash and investments - ending	<u>\$ 422</u>	<u>\$ 37</u>	<u>\$ 1,010</u>	<u>\$ -</u>

CLAY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	COMM CROSSINGS LRS MATCH GRANT	DISTRICT 7 FIRE TRAINING GRANT	FAMILY COURT PROJECT GRANT	Totals
Cash and investments - beginning	\$ 11	\$ (16,574)	\$ 8,921	\$ 17,260,729
Receipts:				
Taxes	-	-	-	22,320,455
Intergovernmental receipts	1,000,000	44,488	9,000	7,636,922
Charges for services	-	-	-	2,378,852
Fines and forfeits	-	-	-	137,166
Other receipts	-	581	-	38,065,526
Total receipts	1,000,000	45,069	9,000	70,538,921
Disbursements:				
Personal services	-	-	-	15,778,246
Supplies	1,000,000	-	-	3,847,334
Other services and charges	-	28,495	14,001	42,753,736
Capital outlay	-	-	-	1,359,970
Other disbursements	-	-	-	4,337,803
Total disbursements	1,000,000	28,495	14,001	68,077,089
Excess (deficiency) of receipts over disbursements	-	16,574	(5,001)	2,461,832
Cash and investments - ending	\$ 11	\$ -	\$ 3,920	\$ 19,722,561

CLAY COUNTY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 460,878</u>	<u>\$ 1,200,727</u>

CLAY COUNTY  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Clay County (Indiana) Building Corporation	Jail Construction Lease to Clay County Building Corporation	\$ 793,000	6/30/2012	6/30/2027
Total governmental activities		<u>793,000</u>		
Total of annual lease payments		<u>\$ 793,000</u>		

CLAY COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 118,920
Buildings	14,099,573
Improvements other than buildings	192,222
Machinery, equipment, and vehicles	<u>7,275,291</u>
Total governmental activities	<u>21,686,006</u>
Total capital assets	<u><u>\$ 21,686,006</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.