

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF ATTICA

FOUNTAIN COUNTY, INDIANA

January 1, 2020 to December 31, 2020



**FILED**  
03/11/2022



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6
Notes to Financial Statement .....	7-12
Other Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	14-24
Schedule of Payables and Receivables .....	25
Schedule of Leases and Debt .....	26
Other Reports .....	27

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Joanne Broadwater	01-01-20 to 12-31-22
Mayor	Duane Roderick	01-01-20 to 12-31-22
President of the Board of Public Works	Andy Smart	01-01-20 to 12-31-22
President of the Common Council	Larry Grant	01-01-20 to 12-31-22
Superintendent of Streets and Utilities	Eric Swank	01-01-20 to 12-31-22



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF ATTICA, FOUNTAIN COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Attica (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.



Beth Kelley, CPA, CFE  
Deputy State Examiner

February 23, 2022

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF ATTICA  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2020

Fund	Cash and Investments		Cash and Investments	
	01-01-20	Receipts	Disbursements	12-31-20
GENERAL FUND	\$ 716,748	\$ 1,320,065	\$ 1,152,901	\$ 883,912
MOTOR VEHICLE HIGHWAY	221,822	285,237	240,159	266,900
LOCAL ROAD & STREET	59,943	20,274	8,597	71,620
MVH RESTRICTED STATE AUDITOR	61,959	61,590	64,336	59,213
PARK NONREVERT OPERATING	84,623	15,025	2,774	96,874
ECONOMIC DEVELOPMENT	147,183	92,173	145,062	94,294
LOCAL LAW ENF CONT ED	11,810	5,159	14,697	2,272
DEFERRAL PROGRAM	4,674	3,145	-	7,819
RIVERBOAT GAMBLING	75,777	19,223	43,617	51,383
PARK & RECREATION	108,933	140,579	75,574	173,938
GENERAL RAINY DAY	-	-	21,333	(21,333)
LOIT SPECIAL DISTRIBUTION	190,748	-	190,748	-
CUM CAP IMP - CIG TAX	20,118	7,036	13,000	14,154
CUM CAP DEVELOPMENT	144,665	45,739	66,690	123,714
PUBLIC IMPROVEMENT	8,215	17,610	25,825	-
TIF	-	91,725	6,429	85,296
APPF-POLICE PENSION	57,816	30,226	30,782	57,260
CARES COVID RELIEF REIMBURSEMENT	-	103,268	32,270	70,998
COURT ATTICA	6,373	25,177	18,434	13,116
PUBLIC SAFETY	158,602	115,877	139,081	135,398
FOOD AND BEVERAGE TAX RECEIPTS	-	88,478	21,337	67,141
ALLEN TRUST CEMETERY PRINCIPLE	20,000	-	-	20,000
POOL DONATIONS	-	1,722	-	1,722
LOCAL LAW ENF ED HOLDING	61	472	472	61
HAYES TRUST PERPETUAL CAR	2,368	6	-	2,374
COURT DEFERRAL	552	-	-	552
LROAD RECONST/COMM CROSSING GR	-	179,764	184,511	(4,747)
COVID BUSINESS RELIEF GRANT	-	148,000	148,000	-
GENERAL RAINY DAY INVESTMENT	187,488	211	22,284	165,415
CEMETERY	93,798	108,416	121,525	80,689
ALLEN TRUST GENERAL	834	-	-	834
ALLEN TRUST CEMETERY	19,020	98	-	19,118
ALLEN TRUST PERPETUAL CARE	7,000	-	-	7,000
ROZELLE TRUST CEMETERY	3,232	237	-	3,469
PROBATION	329	48	-	377
PARK DONATIONS	7,531	-	-	7,531
DONATION POLICE	6,199	10	6,145	64
PROBATION INVESTMENT	7,788	19	-	7,807
CEMETERY PERP CARE INTEREST	26,593	84	-	26,677
COURT LOCAL LEF CONT ED	401	-	-	401
CEM RAINY DAY INVESTMENT	102,530	257	-	102,787
PARK RAINY DAY INVESTMENT	115,704	289	-	115,993
MVH RAINY DAY INVESTMENT	33,069	83	-	33,152
APPF INVESTMENT	16	-	-	16
CUMM CAPITAL IMP INVESTMENT	116,573	292	-	116,865
CUMM CAPITAL DVLP INVESTMENT	211,650	530	-	212,180
COURT	1,693	-	-	1,693
PAYROLL FUND	(3,655)	451,003	462,439	(15,091)
SANITATION INVESTMENT	61,712	154	-	61,866
SANITATION	11,917	146,717	159,171	(537)
SEWAGE DEPR INVESTMENT	115,463	289	-	115,752
SEWAGE UTILITY OPERATING	534,432	647,161	617,003	564,590
SEWAGE UTL BOND & INT	16,548	258,830	282,360	(6,982)
SEWAGE EPA REPLACEMENT	93,020	33,000	-	126,020
SEWAGE OPER INVESTMENT	228,145	571	-	228,716
SEWAGE EPA REPL INVESTMENT	63,192	412	-	63,604
STORM WATER OPERATING	295,745	82,333	10,078	368,000
WATER UTILITY OPERATING	1,592,014	1,748,918	1,694,692	1,646,240
WATER UTL METER DEPOSIT	30,688	13,340	-	44,028
WATER UTL DEPRECIATION	115,005	55,000	-	170,005
WATER UTILITY OPER NSF	(1,248)	-	-	(1,248)
WATER UTL AIRSTRIPPER	18,499	50,500	46,144	22,855
WATER OPERATING INVESTMENT	313,213	784	-	313,997
WATER DEPR/IMPROVEMENT INV	184,778	462	-	185,240
WATER DEPOSIT INVESTMENT	46,723	117	-	46,840
WATER AIRSTRIPPER INVESTMENT	660	2	-	662
BONY SRFWW ATTICA B AND I	308,695	283,197	278,924	312,968
BONY SRFWW ATTICA DSR	292,137	1,423	-	293,560
BONY SRFWW ATTICA18	-	67,726	67,726	-
Totals	<u>\$ 7,362,121</u>	<u>\$ 6,770,083</u>	<u>\$ 6,415,120</u>	<u>\$ 7,717,084</u>

The notes to the financial statement are an integral part of this statement.

CITY OF ATTICA  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF ATTICA  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF ATTICA  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF ATTICA  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF ATTICA  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

CITY OF ATTICA  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of disbursements exceeding receipts.

**Note 8. Combined Funds**

The Sanitation and Sanitation Investment funds were reported individually in the current financial statement, but were combined as the Sanitation fund in the prior financial statement.

The Sewage Utility Operating and Sewage Oper Investment funds were reported individually in the current financial statement, but were combined as the Sewage Utility Operating fund in the prior financial statement.

The Water Utility Operating and Water Operating Investment funds were reported individually in the current financial statement, but were combined as the Water Utility Operating fund in the prior financial statement.

The Sewage EPA Replacement and Sewage EPA Repl Investment funds were reported individually in the current financial statement, but were combined as the Sewage EPA Replacement fund in the prior financial statement.

The Water Utl Meter Deposit and Water Deposit Investment funds were reported individually in the current financial statement, but were combined as the Water Utl Meter Deposit fund in the prior financial statement.

The Water Utl Depreciation and Water Depr/Improvement Inv funds were reported individually in the current financial statement, but were combined as the Water Utl Depreciation fund in the prior financial statement.

The Water Utl Airstripper and Water Airstripper Investment funds were reported individually in the current financial statement, but were combined as the Water Utl Airstripper fund in the prior financial statement.

#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED STATE AUDITOR	PARK NONREVERT OPERATING	ECONOMIC DEVELOPMENT	LOCAL LAW ENF CONT ED
Cash and investments - beginning	\$ 716,748	\$ 221,822	\$ 59,943	\$ 61,959	\$ 84,623	\$ 147,183	\$ 11,810
Receipts:							
Taxes	919,886	173,198	-	-	-	92,173	-
Licenses and permits	3,679	-	-	-	-	-	2,500
Intergovernmental receipts	232,082	110,336	20,274	-	-	-	-
Charges for services	73,934	-	-	-	12,775	-	397
Fines and forfeits	4,768	-	-	-	-	-	2,262
Utility fees	-	-	-	-	-	-	-
Other receipts	85,716	1,703	-	61,590	2,250	-	-
Total receipts	<u>1,320,065</u>	<u>285,237</u>	<u>20,274</u>	<u>61,590</u>	<u>15,025</u>	<u>92,173</u>	<u>5,159</u>
Disbursements:							
Personal services	580,721	152,078	-	-	-	89,030	-
Supplies	101,128	36,558	-	-	-	14,924	-
Other services and charges	421,691	41,523	-	-	893	-	14,697
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	14,928	10,000	7,247	2,362	1,862	41,108	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	34,433	-	1,350	61,974	19	-	-
Total disbursements	<u>1,152,901</u>	<u>240,159</u>	<u>8,597</u>	<u>64,336</u>	<u>2,774</u>	<u>145,062</u>	<u>14,697</u>
Excess (deficiency) of receipts over disbursements	<u>167,164</u>	<u>45,078</u>	<u>11,677</u>	<u>(2,746)</u>	<u>12,251</u>	<u>(52,889)</u>	<u>(9,538)</u>
Cash and investments - ending	<u>\$ 883,912</u>	<u>\$ 266,900</u>	<u>\$ 71,620</u>	<u>\$ 59,213</u>	<u>\$ 96,874</u>	<u>\$ 94,294</u>	<u>\$ 2,272</u>

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	DEFERRAL PROGRAM	RIVERBOAT GAMBLING	PARK & RECREATION	GENERAL RAINY DAY	LOIT SPECIAL DISTRIBUTION	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 4,674	\$ 75,777	\$ 108,933	\$ -	\$ 190,748	\$ 20,118	\$ 144,665
Receipts:							
Taxes	-	-	128,971	-	-	-	41,962
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	19,223	11,608	-	-	7,036	3,777
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	3,145	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	3,145	19,223	140,579	-	-	7,036	45,739
Disbursements:							
Personal services	-	-	42,741	-	-	-	-
Supplies	-	-	11,858	-	-	-	-
Other services and charges	-	-	19,475	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	43,617	1,500	-	156,409	13,000	66,690
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	21,333	34,339	-	-
Total disbursements	-	43,617	75,574	21,333	190,748	13,000	66,690
Excess (deficiency) of receipts over disbursements	3,145	(24,394)	65,005	(21,333)	(190,748)	(5,964)	(20,951)
Cash and investments - ending	\$ 7,819	\$ 51,383	\$ 173,938	\$ (21,333)	\$ -	\$ 14,154	\$ 123,714

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PUBLIC IMPROVEMENT	TIF	APPF-POLICE PENSION	CARES COVID RELIEF REIMBURSEMENT	COURT ATTICA	PUBLIC SAFETY
Cash and investments - beginning	\$ 8,215	\$ -	\$ 57,816	\$ -	\$ 6,373	\$ 158,602
Receipts:						
Taxes	-	91,725	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	103,268	-	115,877
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	25,177	-
Utility fees	-	-	-	-	-	-
Other receipts	17,610	-	30,226	-	-	-
Total receipts	17,610	91,725	30,226	103,268	25,177	115,877
Disbursements:						
Personal services	-	-	30,782	-	-	26,531
Supplies	-	-	-	-	-	-
Other services and charges	-	6,429	-	-	978	-
Debt service - principal and interest	-	-	-	-	-	23,033
Capital outlay	-	-	-	-	-	89,517
Utility operating expenses	-	-	-	-	-	-
Other disbursements	25,825	-	-	32,270	17,456	-
Total disbursements	25,825	6,429	30,782	32,270	18,434	139,081
Excess (deficiency) of receipts over disbursements	(8,215)	85,296	(556)	70,998	6,743	(23,204)
Cash and investments - ending	\$ -	\$ 85,296	\$ 57,260	\$ 70,998	\$ 13,116	\$ 135,398

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	FOOD AND BEVERAGE TAX RECEIPTS	ALLEN TRUST CEMETERY PRINCIPLE	POOL DONATIONS	LOCAL LAW ENF ED HOLDING	HAYES TRUST PERPETUAL CAR	COURT DEFERRAL	LROAD RECONST/COMM CROSSING GR
Cash and investments - beginning	\$ -	\$ 20,000	\$ -	\$ 61	\$ 2,368	\$ 552	\$ -
Receipts:							
Taxes	88,478	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	145,425
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	472	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	1,722	-	6	-	34,339
Total receipts	88,478	-	1,722	472	6	-	179,764
Disbursements:							
Personal services	4	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	21,333	-	-	472	-	-	4,747
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	145,425
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	34,339
Total disbursements	21,337	-	-	472	-	-	184,511
Excess (deficiency) of receipts over disbursements	67,141	-	1,722	-	6	-	(4,747)
Cash and investments - ending	\$ 67,141	\$ 20,000	\$ 1,722	\$ 61	\$ 2,374	\$ 552	\$ (4,747)

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	COVID BUSINESS RELIEF GRANT	GENERAL RAINY DAY INVESTMENT	CEMETERY	ALLEN TRUST GENERAL	ALLEN TRUST CEMETERY	ALLEN TRUST PERPETUAL CARE	ROZELLE TRUST CEMETERY
Cash and investments - beginning	\$ -	\$ 187,488	\$ 93,798	\$ 834	\$ 19,020	\$ 7,000	\$ 3,232
Receipts:							
Taxes	-	-	73,684	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	148,000	-	6,632	-	-	-	-
Charges for services	-	-	28,100	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	211	-	-	98	-	237
Total receipts	148,000	211	108,416	-	98	-	237
Disbursements:							
Personal services	-	-	92,619	-	-	-	-
Supplies	-	-	12,607	-	-	-	-
Other services and charges	-	-	3,500	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	12,799	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	148,000	22,284	-	-	-	-	-
Total disbursements	148,000	22,284	121,525	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(22,073)	(13,109)	-	98	-	237
Cash and investments - ending	\$ -	\$ 165,415	\$ 80,689	\$ 834	\$ 19,118	\$ 7,000	\$ 3,469

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PROBATION	PARK DONATIONS	DONATION POLICE	PROBATION INVESTMENT	CEMETERY PERP CARE INTEREST	COURT LOCAL LEF CONT ED	CEM RAINY DAY INVESTMENT
Cash and investments - beginning	\$ 329	\$ 7,531	\$ 6,199	\$ 7,788	\$ 26,593	\$ 401	\$ 102,530
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	48	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	10	19	84	-	257
Total receipts	48	-	10	19	84	-	257
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	6,145	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	6,145	-	-	-	-
Excess (deficiency) of receipts over disbursements	48	-	(6,135)	19	84	-	257
Cash and investments - ending	\$ 377	\$ 7,531	\$ 64	\$ 7,807	\$ 26,677	\$ 401	\$ 102,787

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	PARK RAINY DAY INVESTMENT	MVH RAINY DAY INVESTMENT	APPF INVESTMENT	CUMM CAPITAL IMP INVESTMENT	CUMM CAPITAL DVLP INVESTMENT	COURT	PAYROLL FUND
Cash and investments - beginning	\$ 115,704	\$ 33,069	\$ 16	\$ 116,573	\$ 211,650	\$ 1,693	\$ (3,655)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	289	83	-	292	530	-	451,003
Total receipts	289	83	-	292	530	-	451,003
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	462,439
Total disbursements	-	-	-	-	-	-	462,439
Excess (deficiency) of receipts over disbursements	289	83	-	292	530	-	(11,436)
Cash and investments - ending	\$ 115,993	\$ 33,152	\$ 16	\$ 116,865	\$ 212,180	\$ 1,693	\$ (15,091)

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SANITATION INVESTMENT	SANITATION	SEWAGE DEPR INVESTMENT	SEWAGE UTILITY OPERATING	SEWAGE UTL BOND & INT	SEWAGE EPA REPLACEMENT	SEWAGE OPER INVESTMENT
Cash and investments - beginning	\$ 61,712	\$ 11,917	\$ 115,463	\$ 534,432	\$ 16,548	\$ 93,020	\$ 228,145
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	646,851	-	-	-
Other receipts	154	146,717	289	310	258,830	33,000	571
Total receipts	154	146,717	289	647,161	258,830	33,000	571
Disbursements:							
Personal services	-	-	-	141,821	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	18,851	-	-	-
Debt service - principal and interest	-	-	-	-	282,360	-	-
Capital outlay	-	-	-	22,390	-	-	-
Utility operating expenses	-	-	-	433,941	-	-	-
Other disbursements	-	159,171	-	-	-	-	-
Total disbursements	-	159,171	-	617,003	282,360	-	-
Excess (deficiency) of receipts over disbursements	154	(12,454)	289	30,158	(23,530)	33,000	571
Cash and investments - ending	\$ 61,866	\$ (537)	\$ 115,752	\$ 564,590	\$ (6,982)	\$ 126,020	\$ 228,716

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	SEWAGE EPA REPL INVESTMENT	STORM WATER OPERATING	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER UTILITY OPER NSF	WATER UTL AIRSTRIPPER
Cash and investments - beginning	\$ 63,192	\$ 295,745	\$ 1,592,014	\$ 30,688	\$ 115,005	\$ (1,248)	\$ 18,499
Receipts:							
Taxes	-	-	26,655	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	1,701,919	13,340	-	-	-
Other receipts	412	82,333	20,344	-	55,000	-	50,500
Total receipts	412	82,333	1,748,918	13,340	55,000	-	50,500
Disbursements:							
Personal services	-	5,275	104,887	-	-	-	9,633
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	18,851	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	16,060	-	-	-	-
Utility operating expenses	-	4,803	325,146	-	-	-	36,511
Other disbursements	-	-	1,229,748	-	-	-	-
Total disbursements	-	10,078	1,694,692	-	-	-	46,144
Excess (deficiency) of receipts over disbursements	412	72,255	54,226	13,340	55,000	-	4,356
Cash and investments - ending	\$ 63,604	\$ 368,000	\$ 1,646,240	\$ 44,028	\$ 170,005	\$ (1,248)	\$ 22,855

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	WATER OPERATING INVESTMENT	WATER DEPR/IMPROVEMENT INV	WATER DEPOSIT INVESTMENT	WATER AIRSTRIPPER INVESTMENT
Cash and investments - beginning	\$ 313,213	\$ 184,778	\$ 46,723	\$ 660
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	784	462	117	2
Total receipts	<u>784</u>	<u>462</u>	<u>117</u>	<u>2</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>784</u>	<u>462</u>	<u>117</u>	<u>2</u>
Cash and investments - ending	<u>\$ 313,997</u>	<u>\$ 185,240</u>	<u>\$ 46,840</u>	<u>\$ 662</u>

CITY OF ATTICA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2020

	BONY SRFWW ATTICA B AND I	BONY SRFWW ATTICA DSR	BONY SRFWW ATTICA18	Totals
Cash and investments - beginning	\$ 308,695	\$ 292,137	\$ -	\$ 7,362,121
Receipts:				
Taxes	-	-	-	1,636,732
Licenses and permits	-	-	-	6,179
Intergovernmental receipts	-	-	-	923,538
Charges for services	-	-	-	115,206
Fines and forfeits	-	-	-	35,872
Utility fees	-	-	-	2,362,110
Other receipts	283,197	1,423	67,726	1,690,446
Total receipts	283,197	1,423	67,726	6,770,083
Disbursements:				
Personal services	-	-	-	1,276,122
Supplies	-	-	-	177,075
Other services and charges	-	-	-	579,585
Debt service - principal and interest	-	-	-	305,393
Capital outlay	-	-	-	644,914
Utility operating expenses	-	-	-	800,401
Other disbursements	278,924	-	67,726	2,631,630
Total disbursements	278,924	-	67,726	6,415,120
Excess (deficiency) of receipts over disbursements	4,273	1,423	-	354,963
Cash and investments - ending	\$ 312,968	\$ 293,560	\$ -	\$ 7,717,084

CITY OF ATTICA  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2020

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ 111,183	\$ 4,768
Trash	13,158	14,430
Wastewater	3,441	95,903
Water	<u>-</u>	<u>35,458</u>
Totals	<u>\$ 127,782</u>	<u>\$ 150,559</u>

CITY OF ATTICA  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crossroads Bank	Master Equipment Lease - Purchase Fire Truck	\$ 23,033	11/15/2018	11/15/2024
The New Washington State Bank	Master Equipment Lease - 2 Police Vehicles	<u>19,819</u>	7/17/2020	7/17/2025
Total governmental activities		<u>42,852</u>		
Total of annual lease payments		<u>\$ 42,852</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	Promissory Note-Fountain Trust Company-33 new light poles on US 28	\$ 77,250	\$ 33,830
Wastewater:			
Revenue bonds	Debt Service Plus Debt Service Reserve-Municipal Sewer Works	<u>4,218,000</u>	<u>280,380</u>
Totals		<u>\$ 4,295,250</u>	<u>\$ 314,210</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.