

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

POSEY COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
03/10/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Maegan L. Greenwell	01-01-20 to 12-31-22
County Treasurer	Vicki J. Peerman	01-01-20 to 12-31-22
Clerk of the Circuit Court	Kay Kilgore	01-01-20 to 12-31-22
County Sheriff	Thomas E. Latham, Jr.	01-01-20 to 12-31-22
County Recorder	Mary Rhoades	01-01-20 to 12-31-22
President of the Board of County Commissioners	Carl A. Schmitz Bill Collins	01-01-20 to 12-31-20 01-01-21 to 12-31-22
President of the County Council	Heather Allyn	01-01-20 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF POSEY COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Posey County (County), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated February 24, 2022, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 24, 2022

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

POSEY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments		Cash and Investments	
	01-01-20	Receipts	Disbursements	12-31-20
After Settlement	\$ 1,057,171	\$ 1,123,101	\$ 1,057,171	\$ 1,123,101
Inmate Trust	10,796	238,972	239,371	10,397
Inmate Commissary	54,365	104,719	116,135	42,949
General	9,752,114	15,509,168	12,721,062	12,540,220
Accident Report	4,353	2,234	-	6,587
CEDIT County Share	2,051,504	4,364,841	3,972,246	2,444,099
City And Town Court Costs	57,898	5,343	-	63,241
Clerk's Records Perpetuation	112,089	15,004	7,124	119,969
Community Corrections	663,754	539,555	579,933	623,376
Community Transition Program	183,636	11,900	-	195,536
Congressional School Interest	19,646	30,915	-	50,561
Congressional School Principal	44,500	-	-	44,500
Sales Disclosure - County Share	37,199	3,435	39,050	1,584
Cumulative Bridge	1,094,174	1,885,146	1,770,649	1,208,671
Cumulative Capital Development	365,371	394,791	148,226	611,936
Drug Free Community	34,005	15,011	17,199	31,817
Electronic Map Generation	4,500	-	-	4,500
Emergency Planning/Right To Know	21,582	11,922	9,788	23,716
Enhanced Access	35,633	29,503	24,895	40,241
Firearms Training	32,320	16,710	22,847	26,183
Local Health Maintenance	71,707	33,139	14,911	89,935
Local Road And Street	395,050	420,914	296,026	519,938
LOIT Public Safety - County Share	337,752	1,589,504	1,296,476	630,780
MVH Restricted	186,247	2,098,017	1,756,946	527,318
Misdemeanant	31,639	18,497	(2)	50,138
Motor Vehicle Highway	163,029	2,808,391	2,395,614	575,806
Plat Book	59,798	11,880	-	71,678
Rainy Day	1,483,265	230,000	-	1,713,265
Reassessment - 2015	1,141,117	416,288	252,872	1,304,533
Recorder's Records Perpetuation	117,291	119,905	98,891	138,305
Riverboat	542,528	98,762	120,000	521,290
Sex And Violent Offender Administration	11,409	1,670	-	13,079
Supplemental Public Defender Services	29,617	5,040	-	34,657
Surplus Tax	45,835	50,975	33,551	63,259
Surveyor's Corner Perpetuation	24,638	27,745	15,964	36,419
Tax Sale Fees	8,752	-	-	8,752
Tax Sale Redemption	4,449	40,345	41,697	3,097
Tax Sale Surplus	573,926	136,483	513,737	196,672
Local Health Department Trust Account	56,241	18,312	9,300	65,253
Unsafe Building	2,175	24,522	24,522	2,175
Victim Impact Program	3,813	-	-	3,813
GAL/CASA	399	-	-	399
Auditors Ineligible Deductions	103,209	348	600	102,957
Statewide 911	374,822	448,872	418,768	404,926
LOIT Special Distribution	-	581,716	553,244	28,472
Adult Probation Administrative	83,752	59,550	59,449	83,853
Juvenile Probation Administrative	6,691	892	1,095	6,488
Sheriff Pension Holding	27,512	16,075	-	43,587
Wheel Tax / Surtax Combined	255,539	720,970	820,416	156,093
CVET Agency	-	153,357	153,357	-
Weed Lien Collections	-	15,592	15,592	-
Sewage Collections	-	8,394	8,394	-
Financial Institution Tax	-	259,290	259,290	-
State Fines And Forfeitures	30	412	387	55
Infraction Judgements	2,309	14,148	13,923	2,534
Special Death Benefit	295	1,525	1,610	210
Sales Disclosure - State Share	375	3,435	3,255	555
Coroners Training & Con't Education	165	1,744	1,778	131
Mortgage Recording Fees - State Share	218	3,933	3,783	368
DLGF Homestead Property Database	2	-	1	1
Sex And Violent Offender Admin - State	-	186	186	-
Inheritance Tax	587	-	-	587

POSEY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and	Receipts	Disbursements	Cash and
	Investments			Investments
	01-01-20			12-31-20
Education Plate Fees Agency	19	600	619	-
Riverboat Revenue Sharing	-	153,489	153,489	-
93.563 Title IV-D Incentive	64,385	6,672	-	71,057
93.563 Prosecutor IV-D Incentive-Post Oct '99	88,963	10,045	58	98,950
93.563 Clerk IV-D Incentive-Post Oct '99	77,081	6,672	8,361	75,392
Lease Rental Jail	1,728	-	-	1,728
D.A.R.E	100	-	-	100
Law Enforcement-Sheriff	292	-	-	292
Health Board	672,772	334,489	411,151	596,110
Zika Grant	2,000	-	-	2,000
Settlement Fund	-	41,852,262	41,852,262	-
Sabic TIF Area	955,322	1,071,056	213,484	1,812,894
Retainage W. Lowe	2,272	-	-	2,272
Local Income Tax Property Tax	6,786	461,260	424,750	43,296
LIT Certified Shares	1,715,016	3,657,129	3,657,129	1,715,016
Safety Tax	99,400	2,059,195	2,158,595	-
LIT Economic Development	-	4,118,390	4,118,390	-
State Homeland Security	-	9,172	8,464	708
Convention Visitor And Tour	173,009	69,073	92,275	149,807
Health Board Gift Fund	2,176	-	-	2,176
Child Support ONB	2,609	255,364	256,748	1,225
Odyssey ONB	404,444	934,564	819,651	519,357
Ind State Opioid Response	55,158	60,000	56,937	58,221
County Offender Transportation	375	375	-	750
Sheriff Reserve	-	21,374	4,179	17,195
EMS Maintenance	-	40,686	-	40,686
Community Foundation Health Grant	-	2,500	367	2,133
K-9 Program Fund	17,042	4,000	16,676	4,366
Addt Jail Maintenance 10%	-	27,320	-	27,320
62-Corridor Allocation Fund	382,592	375,933	-	758,525
State Forfeiture Fund	6,931	15,025	6,031	15,925
Overweight Vehicles	147	-	147	-
Interstate Compact Fee State	125	375	375	125
Cares Provider Relief Fund	-	23,695	4,449	19,246
Cares Act Grant Fund	-	828,614	828,614	-
OCRA Covid 19 Program	-	250,000	250,000	-
Juvenile Detention Alt. Initia	-	6,196	3,465	2,731
Theft Recovery Via Insurance	-	18,121	-	18,121
Child Advocacy Fund	629	-	-	629
Bail Bond	155	-	-	155
Building Comm. Fund	209,286	-	-	209,286
User Law Enforcement Fund	-	1,400	1,400	-
County ID Security	13,486	5,590	12,000	7,076
Cert Grant	12	-	-	12
Elected Official Training Fund	14,328	5,590	1,558	18,360
Pretrial Diversion	53,591	7,656	2,716	58,531
Juvenile Informal Adj Program	3,216	-	2,768	448
Users Fees Fund	15,879	4,000	4,345	15,534
Deferral Program Fee	145,882	66,199	37,738	174,343
Jury Users Fees	39,423	3,224	-	42,647
Sheriff- Work Release	29,787	1,308	-	31,095
Compton Maintenance	16,149	1,173	-	17,322
Little Creek - Drain Mtce	252,638	86,275	113,741	225,172
Vaal - Drain Mtce	34,906	21,139	500	55,545
Whipple Ditch-Drain Mtce	14,860	9,458	4,427	19,891
Rueger Ditch - Drain Mtce	43,571	19,049	13,486	49,134
Persimmon Pond - Drain Mtce	6,766	6,024	-	12,790
Drain Improvements	83,503	-	-	83,503
Big Creek Maintenance	658,874	187,605	172,035	674,444
Wabash Levee	(886)	8,934	-	8,048
Black River Maintenance	-	14,651	14,651	-
Race & Gender Fairness Grant	2,322	-	-	2,322

POSEY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
EMA-EMPG Competitive Grant	35,055	3,150	2,999	35,206
EMA Technology Equipment Grant	1	-	-	1
EMS Computer Technology Grant	7	-	-	7
A70-5-532455 Phep Grant	20,733	25,000	14,371	31,362
Jail Maintenance Fund	555,804	220,180	432,036	343,948
Commu Corrections Income Fund	269,951	83,720	65,990	287,681
Prosecutor's Law Enforcement	1,162	-	-	1,162
Payroll Fund	231,374	6,671,622	6,618,838	284,158
Hazardous Substances	22,750	-	-	22,750
Payment In Lieu Of Taxes	36,721	19,377	-	56,098
Federal Forfeiture Fund	93,982	618	3,181	91,419
20.600 Operation Pullover	2,503	899	1,000	2,402
CFDA #20.703 EMA - HMEP Grant	40	-	-	40
20.602 Rural Demo Proj Grant	1,488	-	-	1,488
CFDA 97.042 Homeland Security	31,339	-	-	31,339
11.558 ARRA GIS Data Exchange	500	-	-	500
Posey County HAVA Grant (2016)	2,320	-	-	2,320
Property Tax Replacement Credit	3	-	-	3
Reassessment (2009)	-	494	-	494
Totals	<u>\$ 29,457,647</u>	<u>\$ 98,891,079</u>	<u>\$ 92,777,775</u>	<u>\$ 35,570,951</u>

The notes to the financial statement are an integral part of this statement.

POSEY COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

POSEY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

POSEY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

POSEY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

POSEY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

POSEY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Holding Corporation

The County has entered into a capital lease with the Posey County Jail Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related party of the County. Lease payments during the year 2020 totaled \$947,000.

Note 8. Subsequent Events

The County has been awarded \$4,938,897 from the American Rescue Plan Act of 2021. The first distribution of these funds was received by the County on May 20, 2021, in the amount of \$2,469,449, with the remaining balance to be received during 2022.

OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	After Settlement	Inmate Trust	Inmate Commissary	General	Accident Report
Cash and investments - beginning	\$ 1,057,171	\$ 10,796	\$ 54,365	\$ 9,752,114	\$ 4,353
Receipts:					
Taxes	-	-	-	9,049,286	-
Intergovernmental receipts	-	-	-	2,881,681	-
Charges for services	-	-	-	1,578,727	-
Fines and forfeits	-	-	-	-	-
Other receipts	1,123,101	238,972	104,719	1,999,474	2,234
Total receipts	1,123,101	238,972	104,719	15,509,168	2,234
Disbursements:					
Personal services	-	-	-	8,463,758	-
Supplies	-	-	-	668,723	-
Other services and charges	-	-	-	2,574,418	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	1,007,163	-
Other disbursements	1,057,171	239,371	116,135	7,000	-
Total disbursements	1,057,171	239,371	116,135	12,721,062	-
Excess (deficiency) of receipts over disbursements	65,930	(399)	(11,416)	2,788,106	2,234
Cash and investments - ending	\$ 1,123,101	\$ 10,397	\$ 42,949	\$ 12,540,220	\$ 6,587

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	CEDIT County Share	City And Town Court Costs	Clerk's Records Perpetuation	Community Corrections	Community Transition Program
Cash and investments - beginning	\$ 2,051,504	\$ 57,898	\$ 112,089	\$ 663,754	\$ 183,636
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	4,364,841	5,343	15,004	539,555	11,900
Total receipts	<u>4,364,841</u>	<u>5,343</u>	<u>15,004</u>	<u>539,555</u>	<u>11,900</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	116	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	3,972,246	-	7,008	579,933	-
Total disbursements	<u>3,972,246</u>	<u>-</u>	<u>7,124</u>	<u>579,933</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>392,595</u>	<u>5,343</u>	<u>7,880</u>	<u>(40,378)</u>	<u>11,900</u>
Cash and investments - ending	<u>\$ 2,444,099</u>	<u>\$ 63,241</u>	<u>\$ 119,969</u>	<u>\$ 623,376</u>	<u>\$ 195,536</u>

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Congressional School Interest	Congressional School Principal	Sales Disclosure - County Share	Cumulative Bridge	Cumulative Capital Development
Cash and investments - beginning	\$ 19,646	\$ 44,500	\$ 37,199	\$ 1,094,174	\$ 365,371
Receipts:					
Taxes	-	-	-	1,666,432	368,862
Intergovernmental receipts	-	-	-	117,711	25,929
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	30,915	-	3,435	101,003	-
Total receipts	30,915	-	3,435	1,885,146	394,791
Disbursements:					
Personal services	-	-	-	539,727	-
Supplies	-	-	-	292,929	-
Other services and charges	-	-	-	937,993	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	39,050	-	148,226
Other disbursements	-	-	-	-	-
Total disbursements	-	-	39,050	1,770,649	148,226
Excess (deficiency) of receipts over disbursements	30,915	-	(35,615)	114,497	246,565
Cash and investments - ending	\$ 50,561	\$ 44,500	\$ 1,584	\$ 1,208,671	\$ 611,936

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Drug Free Community	Electronic Map Generation	Emergency Planning/Right To Know	Enhanced Access	Firearms Training
Cash and investments - beginning	\$ 34,005	\$ 4,500	\$ 21,582	\$ 35,633	\$ 32,320
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	13,511	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	1,500	-	11,922	29,503	16,710
Total receipts	15,011	-	11,922	29,503	16,710
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	1,843	-	-
Other services and charges	17,199	-	4,211	14,753	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	3,734	-	-
Other disbursements	-	-	-	10,142	22,847
Total disbursements	17,199	-	9,788	24,895	22,847
Excess (deficiency) of receipts over disbursements	(2,188)	-	2,134	4,608	(6,137)
Cash and investments - ending	\$ 31,817	\$ 4,500	\$ 23,716	\$ 40,241	\$ 26,183

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Local Health Maintenance	Local Road And Street	LOIT Public Safety - County Share	MVH Restricted	Misdemeanant
Cash and investments - beginning	\$ 71,707	\$ 395,050	\$ 337,752	\$ 186,247	\$ 31,639
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	33,139	420,914	1,589,504	2,098,017	18,497
Total receipts	33,139	420,914	1,589,504	2,098,017	18,497
Disbursements:					
Personal services	20	-	1,004,000	680,670	-
Supplies	10,939	-	120,436	256,274	-
Other services and charges	3,952	296,026	26,223	227,802	(2)
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	145,817	-	-
Other disbursements	-	-	-	592,200	-
Total disbursements	14,911	296,026	1,296,476	1,756,946	(2)
Excess (deficiency) of receipts over disbursements	18,228	124,888	293,028	341,071	18,499
Cash and investments - ending	\$ 89,935	\$ 519,938	\$ 630,780	\$ 527,318	\$ 50,138

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Motor Vehicle Highway	Plat Book	Rainy Day	Reassessment - 2015	Recorder's Records Perpetuation
Cash and investments - beginning	\$ 163,029	\$ 59,798	\$ 1,483,265	\$ 1,141,117	\$ 117,291
Receipts:					
Taxes	-	-	-	387,586	-
Intergovernmental receipts	2,211,223	-	-	26,884	-
Charges for services	-	11,880	-	-	104,487
Fines and forfeits	-	-	-	-	-
Other receipts	597,168	-	230,000	1,818	15,418
Total receipts	2,808,391	11,880	230,000	416,288	119,905
Disbursements:					
Personal services	1,672,447	-	-	107,011	-
Supplies	396,943	-	-	1,893	-
Other services and charges	49,121	-	-	102,533	-
Debt service - principal and interest	116,705	-	-	-	-
Capital outlay	143,197	-	-	6,578	-
Other disbursements	17,201	-	-	34,857	98,891
Total disbursements	2,395,614	-	-	252,872	98,891
Excess (deficiency) of receipts over disbursements	412,777	11,880	230,000	163,416	21,014
Cash and investments - ending	\$ 575,806	\$ 71,678	\$ 1,713,265	\$ 1,304,533	\$ 138,305

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Riverboat	Sex And Violent Offender Administration	Supplemental Public Defender Services	Surplus Tax	Surveyor's Corner Perpetuation
Cash and investments - beginning	\$ 542,528	\$ 11,409	\$ 29,617	\$ 45,835	\$ 24,638
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	1,670	-	-	27,745
Fines and forfeits	-	-	-	-	-
Other receipts	98,762	-	5,040	50,975	-
Total receipts	98,762	1,670	5,040	50,975	27,745
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	1,273
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	14,691
Other disbursements	120,000	-	-	33,551	-
Total disbursements	120,000	-	-	33,551	15,964
Excess (deficiency) of receipts over disbursements	(21,238)	1,670	5,040	17,424	11,781
Cash and investments - ending	\$ 521,290	\$ 13,079	\$ 34,657	\$ 63,259	\$ 36,419

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Tax Sale Fees	Tax Sale Redemption	Tax Sale Surplus	Local Health Department Trust Account	Unsafe Building
Cash and investments - beginning	\$ 8,752	\$ 4,449	\$ 573,926	\$ 56,241	\$ 2,175
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	40,345	136,483	18,312	24,522
Total receipts	-	40,345	136,483	18,312	24,522
Disbursements:					
Personal services	-	-	-	9,300	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	41,697	513,737	-	24,522
Total disbursements	-	41,697	513,737	9,300	24,522
Excess (deficiency) of receipts over disbursements	-	(1,352)	(377,254)	9,012	-
Cash and investments - ending	\$ 8,752	\$ 3,097	\$ 196,672	\$ 65,253	\$ 2,175

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Victim Impact Program	GAL/CASA	Auditors Ineligible Deductions	Statewide 911	LOIT Special Distribution
Cash and investments - beginning	\$ 3,813	\$ 399	\$ 103,209	\$ 374,822	\$ -
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	348	448,872	581,716
Total receipts	-	-	348	448,872	581,716
Disbursements:					
Personal services	-	-	-	361,697	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	39,418	553,244
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	17,653	-
Other disbursements	-	-	600	-	-
Total disbursements	-	-	600	418,768	553,244
Excess (deficiency) of receipts over disbursements	-	-	(252)	30,104	28,472
Cash and investments - ending	\$ 3,813	\$ 399	\$ 102,957	\$ 404,926	\$ 28,472

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Adult Probation Administrative	Juvenile Probation Administrative	Sheriff Pension Holding	Wheel Tax / Surtax Combined	CVET Agency
Cash and investments - beginning	\$ 83,752	\$ 6,691	\$ 27,512	\$ 255,539	\$ -
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	153,357
Charges for services	59,550	892	-	-	-
Fines and forfeits	-	-	9,504	-	-
Other receipts	-	-	6,571	720,970	-
Total receipts	59,550	892	16,075	720,970	153,357
Disbursements:					
Personal services	51,209	-	-	-	-
Supplies	491	-	-	-	-
Other services and charges	7,749	1,095	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	820,416	153,357
Total disbursements	59,449	1,095	-	820,416	153,357
Excess (deficiency) of receipts over disbursements	101	(203)	16,075	(99,446)	-
Cash and investments - ending	\$ 83,853	\$ 6,488	\$ 43,587	\$ 156,093	\$ -

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Weed Lien Collections	Sewage Collections	Financial Institution Tax	State Fines And Forfeitures	Infraction Judgements
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 30	\$ 2,309
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	259,290	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	15,592	8,394	-	412	14,148
Total receipts	<u>15,592</u>	<u>8,394</u>	<u>259,290</u>	<u>412</u>	<u>14,148</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	15,592	8,394	259,290	387	13,923
Total disbursements	<u>15,592</u>	<u>8,394</u>	<u>259,290</u>	<u>387</u>	<u>13,923</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>25</u>	<u>225</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 55</u>	<u>\$ 2,534</u>

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Special Death Benefit	Sales Disclosure - State Share	Coroners Training & Con't Education	Mortgage Recording Fees - State Share	DLGF Homestead Property Database
Cash and investments - beginning	\$ 295	\$ 375	\$ 165	\$ 218	\$ 2
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	3,933	-
Other receipts	1,525	3,435	1,744	-	-
Total receipts	1,525	3,435	1,744	3,933	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	1,610	3,255	1,778	3,783	1
Total disbursements	1,610	3,255	1,778	3,783	1
Excess (deficiency) of receipts over disbursements	(85)	180	(34)	150	(1)
Cash and investments - ending	\$ 210	\$ 555	\$ 131	\$ 368	\$ 1

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Sex And Violent Offender Admin - State	Inheritance Tax	Education Plate Fees Agency	Riverboat Revenue Sharing	93.563 Title IV-D Incentive
Cash and investments - beginning	\$ -	\$ 587	\$ 19	\$ -	\$ 64,385
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	186	-	-	-	-
Other receipts	-	-	600	153,489	6,672
Total receipts	186	-	600	153,489	6,672
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	186	-	619	153,489	-
Total disbursements	186	-	619	153,489	-
Excess (deficiency) of receipts over disbursements	-	-	(19)	-	6,672
Cash and investments - ending	\$ -	\$ 587	\$ -	\$ -	\$ 71,057

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	93.563 Prosecutor IV-D Incentive-Post Oct '99	93.563 Clerk IV-D Incentive-Post Oct '99	Lease Rental Jail	D.A.R.E	Law Enforcement-Sheriff
Cash and investments - beginning	\$ 88,963	\$ 77,081	\$ 1,728	\$ 100	\$ 292
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	10,045	6,672	-	-	-
Total receipts	10,045	6,672	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	58	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	8,361	-	-	-
Total disbursements	58	8,361	-	-	-
Excess (deficiency) of receipts over disbursements	9,987	(1,689)	-	-	-
Cash and investments - ending	\$ 98,950	\$ 75,392	\$ 1,728	\$ 100	\$ 292

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Health Board	Zika Grant	Settlement Fund	Sabie TIF Area	Retainage W. Lowe
Cash and investments - beginning	\$ 672,772	\$ 2,000	\$ -	\$ 955,322	\$ 2,272
Receipts:					
Taxes	290,221	-	37,971,503	1,071,056	-
Intergovernmental receipts	20,626	-	3,880,759	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	23,642	-	-	-	-
Total receipts	<u>334,489</u>	<u>-</u>	<u>41,852,262</u>	<u>1,071,056</u>	<u>-</u>
Disbursements:					
Personal services	371,568	-	-	-	-
Supplies	2,890	-	-	-	-
Other services and charges	35,987	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	706	-	-	-	-
Other disbursements	-	-	41,852,262	213,484	-
Total disbursements	<u>411,151</u>	<u>-</u>	<u>41,852,262</u>	<u>213,484</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(76,662)</u>	<u>-</u>	<u>-</u>	<u>857,572</u>	<u>-</u>
Cash and investments - ending	<u>\$ 596,110</u>	<u>\$ 2,000</u>	<u>\$ -</u>	<u>\$ 1,812,894</u>	<u>\$ 2,272</u>

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Local Income Tax Property Tax	LIT Certified Shares	Safety Tax	LIT Economic Development	State Homeland Security
Cash and investments - beginning	\$ 6,786	\$ 1,715,016	\$ 99,400	\$ -	\$ -
Receipts:					
Taxes	461,260	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	3,657,129	2,059,195	4,118,390	9,172
Total receipts	461,260	3,657,129	2,059,195	4,118,390	9,172
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	424,750	3,657,129	2,158,595	4,118,390	8,464
Total disbursements	424,750	3,657,129	2,158,595	4,118,390	8,464
Excess (deficiency) of receipts over disbursements	36,510	-	(99,400)	-	708
Cash and investments - ending	\$ 43,296	\$ 1,715,016	\$ -	\$ -	\$ 708

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Convention Visitor And Tour	Health Board Gift Fund	Child Support ONB	Odyssey ONB	Ind State Opioid Response
Cash and investments - beginning	\$ 173,009	\$ 2,176	\$ 2,609	\$ 404,444	\$ 55,158
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	69,073	-	255,364	934,564	60,000
Total receipts	69,073	-	255,364	934,564	60,000
Disbursements:					
Personal services	51,625	-	-	-	-
Supplies	250	-	-	-	-
Other services and charges	40,100	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	300	-	256,748	819,651	56,937
Total disbursements	92,275	-	256,748	819,651	56,937
Excess (deficiency) of receipts over disbursements	(23,202)	-	(1,384)	114,913	3,063
Cash and investments - ending	\$ 149,807	\$ 2,176	\$ 1,225	\$ 519,357	\$ 58,221

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	County Offender Transportation	Sheriff Reserve	EMS Maintenance	Community Foundation Health Grant	K-9 Program Fund
Cash and investments - beginning	\$ 375	\$ -	\$ -	\$ -	\$ 17,042
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	375	-	-	-	-
Other receipts	-	21,374	40,686	2,500	4,000
Total receipts	375	21,374	40,686	2,500	4,000
Disbursements:					
Personal services	-	649	-	-	-
Supplies	-	264	-	-	1,515
Other services and charges	-	-	-	-	5,696
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	3,266	-	-	9,465
Other disbursements	-	-	-	367	-
Total disbursements	-	4,179	-	367	16,676
Excess (deficiency) of receipts over disbursements	375	17,195	40,686	2,133	(12,676)
Cash and investments - ending	\$ 750	\$ 17,195	\$ 40,686	\$ 2,133	\$ 4,366

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Addt Jail Maintenance 10%	62-Corridor Allocation Fund	State Forfeiture Fund	Overweight Vehicles	Interstate Compact Fee State
Cash and investments - beginning	\$ -	\$ 382,592	\$ 6,931	\$ 147	\$ 125
Receipts:					
Taxes	-	375,933	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	27,320	-	15,025	-	375
Total receipts	<u>27,320</u>	<u>375,933</u>	<u>15,025</u>	<u>-</u>	<u>375</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	6,031	147	375
Total disbursements	<u>-</u>	<u>-</u>	<u>6,031</u>	<u>147</u>	<u>375</u>
Excess (deficiency) of receipts over disbursements	<u>27,320</u>	<u>375,933</u>	<u>8,994</u>	<u>(147)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 27,320</u>	<u>\$ 758,525</u>	<u>\$ 15,925</u>	<u>\$ -</u>	<u>\$ 125</u>

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Cares Provider Relief Fund	Cares Act Grant Fund	OCRA Covid 19 Program	Juvenile Detention Alt. Initia	Theft Recovery Via Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	23,695	828,614	250,000	6,196	18,121
Total receipts	23,695	828,614	250,000	6,196	18,121
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	4,449	828,614	250,000	3,465	-
Total disbursements	4,449	828,614	250,000	3,465	-
Excess (deficiency) of receipts over disbursements	19,246	-	-	2,731	18,121
Cash and investments - ending	\$ 19,246	\$ -	\$ -	\$ 2,731	\$ 18,121

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Child Advocacy Fund	Bail Bond	Building Comm. Fund	User Law Enforcement Fund	County ID Security
Cash and investments - beginning	\$ 629	\$ 155	\$ 209,286	\$ -	\$ 13,486
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	1,400	5,590
Total receipts	-	-	-	1,400	5,590
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	1,400	12,000
Total disbursements	-	-	-	1,400	12,000
Excess (deficiency) of receipts over disbursements	-	-	-	-	(6,410)
Cash and investments - ending	\$ 629	\$ 155	\$ 209,286	\$ -	\$ 7,076

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Cert Grant	Elected Official Training Fund	Pretrial Diversion	Juvenile Informal Adj Program	Users Fees Fund
Cash and investments - beginning	\$ 12	\$ 14,328	\$ 53,591	\$ 3,216	\$ 15,879
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	5,590	7,656	-	4,000
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	5,590	7,656	-	4,000
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	666	2,768	-
Other services and charges	-	1,558	2,050	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	4,345
Total disbursements	-	1,558	2,716	2,768	4,345
Excess (deficiency) of receipts over disbursements	-	4,032	4,940	(2,768)	(345)
Cash and investments - ending	\$ 12	\$ 18,360	\$ 58,531	\$ 448	\$ 15,534

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Deferral Program Fee	Jury Users Fees	Sheriff- Work Release	Compton Maintenance	Little Creek - Drain Mtce
Cash and investments - beginning	\$ 145,882	\$ 39,423	\$ 29,787	\$ 16,149	\$ 252,638
Receipts:					
Taxes	-	-	-	968	86,275
Intergovernmental receipts	-	-	-	-	-
Charges for services	66,199	3,224	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	1,308	205	-
Total receipts	66,199	3,224	1,308	1,173	86,275
Disbursements:					
Personal services	23,838	-	-	-	-
Supplies	6,381	-	-	-	-
Other services and charges	5,551	-	-	-	113,741
Debt service - principal and interest	-	-	-	-	-
Capital outlay	1,968	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	37,738	-	-	-	113,741
Excess (deficiency) of receipts over disbursements	28,461	3,224	1,308	1,173	(27,466)
Cash and investments - ending	\$ 174,343	\$ 42,647	\$ 31,095	\$ 17,322	\$ 225,172

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Vaal - Drain Mtce	Whipple Ditch-Drain Mtce	Rueger Ditch - Drain Mtce	Persimmon Pond - Drain Mtce	Drain Improvements
Cash and investments - beginning	\$ 34,906	\$ 14,860	\$ 43,571	\$ 6,766	\$ 83,503
Receipts:					
Taxes	21,139	9,458	19,049	6,024	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	21,139	9,458	19,049	6,024	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	500	4,427	13,486	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	500	4,427	13,486	-	-
Excess (deficiency) of receipts over disbursements	20,639	5,031	5,563	6,024	-
Cash and investments - ending	\$ 55,545	\$ 19,891	\$ 49,134	\$ 12,790	\$ 83,503

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Big Creek Maintenance	Wabash Levee	Black River Maintenance	Race & Gender Fairness Grant	EMA-EMPG Competitive Grant
Cash and investments - beginning	\$ 658,874	\$ (886)	\$ -	\$ 2,322	\$ 35,055
Receipts:					
Taxes	128,719	8,934	14,651	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	58,886	-	-	-	3,150
Total receipts	187,605	8,934	14,651	-	3,150
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	172,035	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	14,651	-	2,999
Total disbursements	172,035	-	14,651	-	2,999
Excess (deficiency) of receipts over disbursements	15,570	8,934	-	-	151
Cash and investments - ending	\$ 674,444	\$ 8,048	\$ -	\$ 2,322	\$ 35,206

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	EMA Technology Equipment Grant	EMS Computer Technology Grant	A70-5-532455 Phep Grant	Jail Maintenance Fund	Commu Corrections Income Fund
Cash and investments - beginning	\$ 1	\$ 7	\$ 20,733	\$ 555,804	\$ 269,951
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	219,930	82,528
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	25,000	250	1,192
Total receipts	-	-	25,000	220,180	83,720
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	378,964	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	53,072	-
Other disbursements	-	-	14,371	-	65,990
Total disbursements	-	-	14,371	432,036	65,990
Excess (deficiency) of receipts over disbursements	-	-	10,629	(211,856)	17,730
Cash and investments - ending	\$ 1	\$ 7	\$ 31,362	\$ 343,948	\$ 287,681

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Prosecutor's Law Enforcement	Payroll Fund	Hazardous Substances	Payment In Lieu Of Taxes	Federal Forfeiture Fund
Cash and investments - beginning	\$ 1,162	\$ 231,374	\$ 22,750	\$ 36,721	\$ 93,982
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	19,377	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	6,671,622	-	-	618
Total receipts	-	6,671,622	-	19,377	618
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	500
Other services and charges	-	-	-	-	1,063
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	1,618
Other disbursements	-	6,618,838	-	-	-
Total disbursements	-	6,618,838	-	-	3,181
Excess (deficiency) of receipts over disbursements	-	52,784	-	19,377	(2,563)
Cash and investments - ending	\$ 1,162	\$ 284,158	\$ 22,750	\$ 56,098	\$ 91,419

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	20.600 Operation Pullover	CFDA #20.703 EMA - HMEP Grant	20.602 Rural Demo Proj Grant	CFDA 97.042 Homeland Security	11.558 ARRA GIS Data Exchange
Cash and investments - beginning	\$ 2,503	\$ 40	\$ 1,488	\$ 31,339	\$ 500
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	899	-	-	-	-
Total receipts	899	-	-	-	-
Disbursements:					
Personal services	1,000	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	1,000	-	-	-	-
Excess (deficiency) of receipts over disbursements	(101)	-	-	-	-
Cash and investments - ending	\$ 2,402	\$ 40	\$ 1,488	\$ 31,339	\$ 500

POSEY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Posey County HAVA Grant (2016)	Property Tax Replacement Credit	Reassessment (2009)	Totals
Cash and investments - beginning	\$ 2,320	\$ 3	\$ -	\$ 29,457,647
Receipts:				
Taxes	-	-	-	51,937,356
Intergovernmental receipts	-	-	-	9,596,837
Charges for services	-	-	-	2,187,589
Fines and forfeits	-	-	-	13,998
Other receipts	-	-	494	35,155,299
Total receipts	-	-	494	98,891,079
Disbursements:				
Personal services	-	-	-	13,338,519
Supplies	-	-	-	2,144,843
Other services and charges	-	-	-	5,253,202
Debt service - principal and interest	-	-	-	116,705
Capital outlay	-	-	-	1,596,204
Other disbursements	-	-	-	70,328,302
Total disbursements	-	-	-	92,777,775
Excess (deficiency) of receipts over disbursements	-	-	494	6,113,304
Cash and investments - ending	\$ 2,320	\$ 3	\$ 494	\$ 35,570,951

POSEY COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
AT&T	Phone-E911	\$ 74,489	1/1/1996	12/31/2032
Global	Tower-E911 equipment	36,469	1/1/1996	12/31/2032
Posey County Jail Building Corporation	Jail Addition	<u>943,581</u>	1/15/2017	1/15/2036
Total governmental activities		<u>1,054,539</u>		
Total of annual lease payments		<u>\$ 1,054,539</u>		

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.