

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

SPENCER COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
03/04/2022

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statement	8-13
Other Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-33
Schedule of Leases and Debt	34
Other Reports.....	35

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Heidi Greene Melissa L. Bunner	01-01-20 to 09-03-20 09-04-20 to 12-31-22
County Treasurer	Susan Harris Elaine Jones	01-01-20 to 12-31-20 01-01-21 to 12-31-22
Clerk of the Circuit Court	Sara Arnold Darrell Stephens	01-01-20 to 12-31-20 01-01-21 to 12-31-22
County Sheriff	Kelli Reinke	01-01-20 to 12-31-22
County Recorder	Vicki Brauns	01-01-20 to 12-31-22
President of the Board of County Commissioners	James Seiler Thomas Brown James Seiler	01-01-20 to 12-31-20 01-01-21 to 12-31-21 01-01-22 to 12-31-22
President of the County Council	Aaron Benton Steve Haaff	01-01-20 to 12-31-21 01-01-22 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF SPENCER COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Spencer County (County), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and the Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated February 17, 2022, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

February 17, 2022

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

SPENCER COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
After Settlement Collections	\$ 652,302	\$ 736,762	\$ 652,302	\$ 736,762
Spencer County Inmate Trust	9,291	172,550	175,714	6,127
Spencer County Jail Commissary	37,625	140,063	109,058	68,630
Clerk Trust	866,319	1,349,689	1,373,461	842,547
General	6,451,266	9,786,210	8,443,660	7,793,816
Accident Report	12,011	4,092	-	16,103
Animal Control	9,231	-	-	9,231
LIT- Economic Development	4,401,846	2,268,865	3,384,886	3,285,825
City and Town Court Costs	535	5,990	6,102	423
Clerk's Records Perpetuation	38,462	15,926	10,193	44,195
Community Corrections	120,517	-	120,517	-
Community Transition Program	2,800	3,000	-	5,800
Congressional School Interest	50,418	1,390	1,513	50,295
Congressional School Principal	1	-	-	1
Prisoner Reimbursement For Incarceration	8,172	-	-	8,172
Covered Bridge	12,192	925	-	13,117
Cumulative Bridge	1,022,081	620,557	397,126	1,245,512
Cumulative Voting System	561	-	-	561
Drug Free Community	15,423	8,462	15,423	8,462
Electronic Map Generation	3,580	-	-	3,580
Emergency Planning/Right to Know	8,782	14,293	14,065	9,010
Enhanced Access	32,321	-	17,964	14,357
Firearms Training	15,753	12,610	667	27,696
Health	481,839	405,647	362,873	524,613
Identification Security Protection	21,191	4,409	-	25,600
Levy Excess	123,708	-	69,946	53,762
Local Health Maintenance	144,137	33,139	20,340	156,936
Local Road and Street	212,742	343,533	374,959	181,316
MVH Restricted	-	1,529,263	1,391,622	137,641
Medical Care for Inmates	13,880	5,857	-	19,737
Misdemeanant	10,234	13,834	16,287	7,781
Motor Vehicle Highway	1,878,370	1,737,288	2,403,698	1,211,960
Plat Book	44,264	18,000	9,600	52,664
Rainy Day	230,251	-	-	230,251
Recorder's Records Perpetuation	170,256	98,154	35,806	232,604
Riverboat	275,001	131,232	176,352	229,881
Sex and Violent Offender Administration	4,158	1,600	1,178	4,580
Surplus Tax	38,265	47,626	23,363	62,528
Surveyor's Corner Perpetuation	60,239	21,915	29,236	52,918
Tax Sale Fees	-	21,464	21,464	-
Tax Sale Redemption	149	42,423	43,837	(1,265)
Tax Sale Surplus	276,926	320,817	376,442	221,301
Local Health Department Trust Account	174,440	16,721	10,618	180,543
Property Maint/ Unsafe Building	9,363	1,152	-	10,515
Victim Impact Program	2,971	-	-	2,971
GAL/CASA	-	39,063	39,063	-
Child Advocacy	278	-	-	278
Election and Registration	24,510	-	-	24,510
Auditors Ineligible Deductions	29,844	-	-	29,844
County Elected Officials Training	13,829	4,409	1,190	17,048
Statewide 911	469,810	418,554	586,675	301,689
Reassessment	299,420	323,994	230,479	392,935
Heritage Barn Public Safety	350	-	-	350
Adult Probation Administrative	15,140	32,523	4,338	43,325
Pretrial Diversion	209,430	115,656	155,895	169,191
Drain Construction/Reconstruction	63,750	129,779	58,580	134,949
Drain Maintenance	70,695	94,996	92,076	73,615
Cumulative Capital Development	537,224	271,662	637,903	170,983
Sheriff Sale Administration	4,622	8,121	1,300	11,443
DUI Task Force	4,191	150	1,280	3,061
Health Clinic	60,311	3,454	1,652	62,113
Self Insurance	117,719	1,359,866	1,408,812	68,773
Payroll Withholding - Insurance	155	414,214	414,214	155
Payroll Withholding - Other	-	114,112	114,112	-

SPENCER COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments		Disbursements	Cash and Investments
	01-01-20	Receipts		12-31-20
Payroll Withholding - Deferred Compensation	-	63,083	63,083	-
Payroll Withholding - Federal	-	403,309	403,309	-
Payroll Withholding - FICA & Medicare	-	758,677	758,677	-
Payroll Withholding - Local Tax	-	39,767	39,767	-
Payroll Withholding - PERF	1,140	591,811	591,678	1,273
Payroll Withholding - Sheriff Pension	-	30,120	29,373	747
Payroll Withholding - State	-	156,602	156,602	-
Payroll Withholding - Union Dues	26	6,533	6,533	26
Payroll Withholding - Wage Garnishments	-	20,339	20,339	-
Settlement	-	19,342,811	19,342,007	804
CVET Agency	-	174,222	174,222	-
Final Excise Tax Cut Replacement Due State	-	931,002	931,002	-
Sewage Collections	-	67,059	67,059	-
Financial Institution Tax	-	37,692	37,692	-
Local Income Tax- Property Tax	22,089	213,224	216,531	18,782
State Fines and Forfeitures	552	1,459	1,769	242
Infraction Judgements	1,247	20,893	20,858	1,282
Special Death Benefit	50	1,375	1,325	100
Sales Disclosure - State Share	9,485	7,020	3,990	12,515
Coroners Training & Continuing Education	110	1,376	1,215	271
Interstate Compact - State Share	63	650	688	25
Mortgage Recording Fees - State Share	160	2,988	2,848	300
Forest Restoration	-	669	669	-
Education Plate Fees Agency	-	225	225	-
Innkeepers Tax Collections	12,372	339,183	338,852	12,703
LIT Certified Shares	-	1,431,180	1,431,180	-
LIT Economic Development (EDIT)	-	2,740,675	2,740,675	-
93.563 Title IV-D Incentive	37,699	6,118	5,091	38,726
93.563 Prosecutor IV-D Incentive-Post Oct '99	66,809	9,207	22,436	53,580
93.563 Clerk IV-D Incentive-Post Oct '99	9,303	6,118	10,604	4,817
Cares Provider Relief Fund	-	659,484	659,484	-
Clerk ISETS	3,964	204,028	208,009	(17)
Jury Pay	10,007	3,656	-	13,663
County User Fee	62,276	5,045	3,518	63,803
Community Corrections 17/18	22,374	19,579	6,844	35,109
Probation Grant 17/18	9,914	3,844	2,093	11,665
Community Crossings Grant	-	859,722	859,722	-
Jail Treatment Grant	599	515	53	1,061
Community Corrections GT 10/11	(488)	-	-	(488)
County Medical Assit To Wards	2	-	-	2
Welfare Health Care Indigent	77	-	-	77
Child Restraint Violations Fine	-	225	150	75
PI Community Corrections	-	177,557	59,992	117,565
Cares Act Election Covid GT	-	3,563	3,563	-
2020 Community Corrections GT	-	204,115	179,259	24,856
2020 Probation GT	-	57,287	55,669	1,618
2020 Jail Treatment GT	-	5,719	-	5,719
2020 Drug Court GT	-	122,430	120,194	2,236
Justice Partners GT/ Sim Opio	60,000	60,000	20,718	99,282
County Law Enforcement Continuing Education	864	2,306	1,719	1,451
Drug Prosecution Fund	1,000	-	-	1,000
State Road Relinquish	17,679	-	-	17,679
Anderson River	11,121	-	-	11,121
Community Defense Fund	664	-	-	664
Emergency Management	1,108	-	241	867
Scema Search And Rescue	4,465	-	-	4,465
Local Public Training Fund	13	1,874	-	1,887
Immunizations Grant	(12,765)	41,544	45,010	(16,231)
Totals	\$ 20,219,130	\$ 53,103,891	\$ 53,484,378	\$ 19,838,643

The notes to the financial statement are an integral part of this statement.

SPENCER COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

SPENCER COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

SPENCER COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

SPENCER COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

SPENCER COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

SPENCER COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the County were not received by December 31, 2020. All other funds are the results of disbursements in excess of available funds.

Note 8. Subsequent Events

The County has been awarded \$3,938,570 from the American Rescue Plan Act of 2021. The first distribution of these funds was received by the County on July 1, 2021, in the amount of \$1,969,285, with the remaining balance to be received during 2022.

(This page intentionally left blank.)

OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	After Settlement Collections	Spencer County Inmate Trust	Spencer County Jail Commissary	Clerk Trust	General	Accident Report	Animal Control
Cash and investments - beginning	\$ 652,302	\$ 9,291	\$ 37,625	\$ 866,319	\$ 6,451,266	\$ 12,011	\$ 9,231
Receipts:							
Taxes	-	-	-	-	7,626,399	-	-
Licenses and permits	-	-	-	-	11,176	-	-
Intergovernmental receipts	-	-	-	-	1,019,604	-	-
Charges for services	-	-	-	-	197,704	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	736,762	172,550	140,063	1,349,689	931,327	4,092	-
Total receipts	736,762	172,550	140,063	1,349,689	9,786,210	4,092	-
Disbursements:							
Personal services	-	-	-	-	4,796,598	-	-
Supplies	-	-	-	-	162,060	-	-
Other services and charges	-	-	-	-	2,736,990	-	-
Capital outlay	-	-	-	-	53,347	-	-
Other disbursements	652,302	175,714	109,058	1,373,461	694,665	-	-
Total disbursements	652,302	175,714	109,058	1,373,461	8,443,660	-	-
Excess (deficiency) of receipts over disbursements	84,460	(3,164)	31,005	(23,772)	1,342,550	4,092	-
Cash and investments - ending	\$ 736,762	\$ 6,127	\$ 68,630	\$ 842,547	\$ 7,793,816	\$ 16,103	\$ 9,231

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	LIT- Economic Development	City and Town Court Costs	Clerk's Records Perpetuation	Community Corrections	Community Transition Program	Congressional School Interest	Congressional School Principal
Cash and investments - beginning	\$ 4,401,846	\$ 535	\$ 38,462	\$ 120,517	\$ 2,800	\$ 50,418	\$ 1
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	2,268,865	5,990	15,926	-	3,000	1,390	-
Total receipts	2,268,865	5,990	15,926	-	3,000	1,390	-
Disbursements:							
Personal services	-	-	-	4,561	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	3,384,886	6,102	10,193	115,956	-	1,513	-
Total disbursements	3,384,886	6,102	10,193	120,517	-	1,513	-
Excess (deficiency) of receipts over disbursements	(1,116,021)	(112)	5,733	(120,517)	3,000	(123)	-
Cash and investments - ending	\$ 3,285,825	\$ 423	\$ 44,195	\$ -	\$ 5,800	\$ 50,295	\$ 1

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Prisoner Reimbursement For Incarceration	Covered Bridge	Cumulative Bridge	Cumulative Voting System	Drug Free Community	Electronic Map Generation	Emergency Planning/Right to Know
Cash and investments - beginning	\$ 8,172	\$ 12,192	\$ 1,022,081	\$ 561	\$ 15,423	\$ 3,580	\$ 8,782
Receipts:							
Taxes	-	-	552,323	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	3,095	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	925	65,139	-	8,462	-	14,293
Total receipts	-	925	620,557	-	8,462	-	14,293
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	126,803	-	-	-	-
Other services and charges	-	-	270,323	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	15,423	-	14,065
Total disbursements	-	-	397,126	-	15,423	-	14,065
Excess (deficiency) of receipts over disbursements	-	925	223,431	-	(6,961)	-	228
Cash and investments - ending	\$ 8,172	\$ 13,117	\$ 1,245,512	\$ 561	\$ 8,462	\$ 3,580	\$ 9,010

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Enhanced Access	Firearms Training	Health	Identification Security Protection	Levy Excess	Local Health Maintenance	Local Road and Street
Cash and investments - beginning	\$ 32,321	\$ 15,753	\$ 481,839	\$ 21,191	\$ 123,708	\$ 144,137	\$ 212,742
Receipts:							
Taxes	-	-	322,189	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,805	-	-	-	343,533
Charges for services	-	-	2,107	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	12,610	79,546	4,409	-	33,139	-
Total receipts	-	12,610	405,647	4,409	-	33,139	343,533
Disbursements:							
Personal services	-	-	320,816	-	-	-	-
Supplies	-	-	300	-	-	4,256	374,959
Other services and charges	-	-	41,757	-	-	13,121	-
Capital outlay	-	-	-	-	-	2,963	-
Other disbursements	17,964	667	-	-	69,946	-	-
Total disbursements	17,964	667	362,873	-	69,946	20,340	374,959
Excess (deficiency) of receipts over disbursements	(17,964)	11,943	42,774	4,409	(69,946)	12,799	(31,426)
Cash and investments - ending	\$ 14,357	\$ 27,696	\$ 524,613	\$ 25,600	\$ 53,762	\$ 156,936	\$ 181,316

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	MVH Restricted	Medical Care for Inmates	Misdemeanant	Motor Vehicle Highway	Plat Book	Rainy Day	Recorder's Records Perpetuation
Cash and investments - beginning	\$ -	\$ 13,880	\$ 10,234	\$ 1,878,370	\$ 44,264	\$ 230,251	\$ 170,256
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	1,319	-	-	-
Intergovernmental receipts	1,529,263	-	-	1,529,263	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	-	5,857	13,834	206,706	18,000	-	98,154
Total receipts	1,529,263	5,857	13,834	1,737,288	18,000	-	98,154
Disbursements:							
Personal services	406,129	-	-	1,024,586	-	-	15,986
Supplies	915,612	-	-	500,683	-	-	-
Other services and charges	69,881	-	-	481,753	9,600	-	-
Capital outlay	-	-	16,287	396,676	-	-	-
Other disbursements	-	-	-	-	-	-	19,820
Total disbursements	1,391,622	-	16,287	2,403,698	9,600	-	35,806
Excess (deficiency) of receipts over disbursements	137,641	5,857	(2,453)	(666,410)	8,400	-	62,348
Cash and investments - ending	\$ 137,641	\$ 19,737	\$ 7,781	\$ 1,211,960	\$ 52,664	\$ 230,251	\$ 232,604

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Riverboat	Sex and Violent Offender Administration	Surplus Tax	Surveyor's Corner Perpetuation	Tax Sale Fees	Tax Sale Redemption	Tax Sale Surplus
Cash and investments - beginning	\$ 275,001	\$ 4,158	\$ 38,265	\$ 60,239	\$ -	\$ 149	\$ 276,926
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	131,232	1,600	47,626	21,915	21,464	42,423	320,817
Total receipts	131,232	1,600	47,626	21,915	21,464	42,423	320,817
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	236	-	-	-
Other services and charges	157,852	-	-	29,000	-	-	-
Capital outlay	18,500	-	-	-	-	-	-
Other disbursements	-	1,178	23,363	-	21,464	43,837	376,442
Total disbursements	176,352	1,178	23,363	29,236	21,464	43,837	376,442
Excess (deficiency) of receipts over disbursements	(45,120)	422	24,263	(7,321)	-	(1,414)	(55,625)
Cash and investments - ending	\$ 229,881	\$ 4,580	\$ 62,528	\$ 52,918	\$ -	\$ (1,265)	\$ 221,301

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Local Health Department Trust Account	Property Maint/ Unsafe Building	Victim Impact Program	GAL/CASA	Child Advocacy	Election and Registration	Auditors Ineligible Deductions
Cash and investments - beginning	\$ 174,440	\$ 9,363	\$ 2,971	\$ -	\$ 278	\$ 24,510	\$ 29,844
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	16,721	1,152	-	39,063	-	-	-
Total receipts	16,721	1,152	-	39,063	-	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	8,461	-	-	-	-	-	-
Other services and charges	2,157	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	-	39,063	-	-	-
Total disbursements	10,618	-	-	39,063	-	-	-
Excess (deficiency) of receipts over disbursements	6,103	1,152	-	-	-	-	-
Cash and investments - ending	\$ 180,543	\$ 10,515	\$ 2,971	\$ -	\$ 278	\$ 24,510	\$ 29,844

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	County Elected Officials Training	Statewide 911	Reassessment	Heritage Barn Public Safety	Adult Probation Administrative	Pretrial Diversion	Drain Construction/Reconstruction
Cash and investments - beginning	\$ 13,829	\$ 469,810	\$ 299,420	\$ 350	\$ 15,140	\$ 209,430	\$ 63,750
Receipts:							
Taxes	-	-	322,189	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,805	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	4,409	418,554	-	-	32,523	115,656	129,779
Total receipts	4,409	418,554	323,994	-	32,523	115,656	129,779
Disbursements:							
Personal services	-	436,839	105,868	-	-	77,769	-
Supplies	-	1,117	4,049	-	-	14,148	-
Other services and charges	-	78,542	120,562	-	4,338	50,918	-
Capital outlay	-	70,177	-	-	-	13,060	-
Other disbursements	1,190	-	-	-	-	-	58,580
Total disbursements	1,190	586,675	230,479	-	4,338	155,895	58,580
Excess (deficiency) of receipts over disbursements	3,219	(168,121)	93,515	-	28,185	(40,239)	71,199
Cash and investments - ending	\$ 17,048	\$ 301,689	\$ 392,935	\$ 350	\$ 43,325	\$ 169,191	\$ 134,949

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Drain Maintenance	Cumulative Capital Development	Sheriff Sale Administration	DUI Task Force	Health Clinic	Self Insurance	Payroll Withholding - Insurance
Cash and investments - beginning	\$ 70,695	\$ 537,224	\$ 4,622	\$ 4,191	\$ 60,311	\$ 117,719	\$ 155
Receipts:							
Taxes	44,996	237,499	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,331	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	50,000	32,832	8,121	150	3,454	1,359,866	414,214
Total receipts	94,996	271,662	8,121	150	3,454	1,359,866	414,214
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	198,776	-	-	-	-	-
Capital outlay	-	439,127	-	1,280	-	-	-
Other disbursements	92,076	-	1,300	-	1,652	1,408,812	414,214
Total disbursements	92,076	637,903	1,300	1,280	1,652	1,408,812	414,214
Excess (deficiency) of receipts over disbursements	2,920	(366,241)	6,821	(1,130)	1,802	(48,946)	-
Cash and investments - ending	\$ 73,615	\$ 170,983	\$ 11,443	\$ 3,061	\$ 62,113	\$ 68,773	\$ 155

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Payroll Withholding - Other	Payroll Withholding - Deferred Compensation	Payroll Withholding - Federal	Payroll Withholding - FICA & Medicare	Payroll Withholding - Local Tax	Payroll Withholding - PERF	Payroll Withholding - Sheriff Pension
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,140	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	114,112	63,083	403,309	758,677	39,767	591,811	30,120
Total receipts	114,112	63,083	403,309	758,677	39,767	591,811	30,120
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	114,112	63,083	403,309	758,677	39,767	591,678	29,373
Total disbursements	114,112	63,083	403,309	758,677	39,767	591,678	29,373
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	133	747
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,273	\$ 747

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Payroll Withholding - State	Payroll Withholding - Union Dues	Payroll Withholding - Wage Garnishments	Settlement	CVET Agency	Final Excise Tax Cut Replacement Due State	Sewage Collections
Cash and investments - beginning	\$ -	\$ 26	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	156,602	6,533	20,339	19,342,811	174,222	931,002	67,059
Total receipts	156,602	6,533	20,339	19,342,811	174,222	931,002	67,059
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	156,602	6,533	20,339	19,342,007	174,222	931,002	67,059
Total disbursements	156,602	6,533	20,339	19,342,007	174,222	931,002	67,059
Excess (deficiency) of receipts over disbursements	-	-	-	804	-	-	-
Cash and investments - ending	\$ -	\$ 26	\$ -	\$ 804	\$ -	\$ -	\$ -

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Financial Institution Tax	Local Income Tax- Property Tax	State Fines and Forfeitures	Infraction Judgements	Special Death Benefit	Sales Disclosure - State Share	Coroners Training & Continuing Education
Cash and investments - beginning	\$ -	\$ 22,089	\$ 552	\$ 1,247	\$ 50	\$ 9,485	\$ 110
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	1,459	20,893	1,375	7,020	1,376
Other receipts	37,692	213,224	-	-	-	-	-
Total receipts	37,692	213,224	1,459	20,893	1,375	7,020	1,376
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	37,692	216,531	1,769	20,858	1,325	3,990	1,215
Total disbursements	37,692	216,531	1,769	20,858	1,325	3,990	1,215
Excess (deficiency) of receipts over disbursements	-	(3,307)	(310)	35	50	3,030	161
Cash and investments - ending	\$ -	\$ 18,782	\$ 242	\$ 1,282	\$ 100	\$ 12,515	\$ 271

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Interstate Compact - State Share	Mortgage Recording Fees - State Share	Forest Restoration	Education Plate Fees Agency	Innkeepers Tax Collections	LIT Certified Shares	LIT Economic Development (EDIT)
Cash and investments - beginning	\$ 63	\$ 160	\$ -	\$ -	\$ 12,372	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	339,183	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	1,431,180	2,740,675
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	650	2,988	669	-	-	-	-
Other receipts	-	-	-	225	-	-	-
Total receipts	650	2,988	669	225	339,183	1,431,180	2,740,675
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	688	2,848	669	225	338,852	1,431,180	2,740,675
Total disbursements	688	2,848	669	225	338,852	1,431,180	2,740,675
Excess (deficiency) of receipts over disbursements	(38)	140	-	-	331	-	-
Cash and investments - ending	\$ 25	\$ 300	\$ -	\$ -	\$ 12,703	\$ -	\$ -

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	93.563 Title IV-D Incentive	93.563 Prosecutor IV-D Incentive-Post Oct '99	93.563 Clerk IV-D Incentive-Post Oct '99	Cares Provider Relief Fund	Clerk ISETS	Jury Pay	County User Fee
Cash and investments - beginning	\$ 37,699	\$ 66,809	\$ 9,303	\$ -	\$ 3,964	\$ 10,007	\$ 62,276
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	6,118	9,207	6,118	659,484	204,028	3,656	5,045
Total receipts	6,118	9,207	6,118	659,484	204,028	3,656	5,045
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	5,091	22,436	10,604	659,484	208,009	-	3,518
Total disbursements	5,091	22,436	10,604	659,484	208,009	-	3,518
Excess (deficiency) of receipts over disbursements	1,027	(13,229)	(4,486)	-	(3,981)	3,656	1,527
Cash and investments - ending	\$ 38,726	\$ 53,580	\$ 4,817	\$ -	\$ (17)	\$ 13,663	\$ 63,803

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Community Corrections 17/18	Probation Grant 17/18	Community Crossings Grant	Jail Treatment Grant	Community Corrections GT 10/11	County Medical Assit To Wards	Welfare Health Care Indigent
Cash and investments - beginning	\$ 22,374	\$ 9,914	\$ -	\$ 599	\$ (488)	\$ 2	\$ 77
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	19,579	3,844	859,722	515	-	-	-
Total receipts	19,579	3,844	859,722	515	-	-	-
Disbursements:							
Personal services	6,844	2,093	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	-	859,722	53	-	-	-
Total disbursements	6,844	2,093	859,722	53	-	-	-
Excess (deficiency) of receipts over disbursements	12,735	1,751	-	462	-	-	-
Cash and investments - ending	\$ 35,109	\$ 11,665	\$ -	\$ 1,061	\$ (488)	\$ 2	\$ 77

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Child Restraint Violations Fine	PI Community Corrections	Cares Act Election Covid GT	2020 Community Corrections GT	2020 Probation GT	2020 Jail Treatment GT	2020 Drug Court GT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	225	-	-	-	-	-	-
Other receipts	-	177,557	3,563	204,115	57,287	5,719	122,430
Total receipts	225	177,557	3,563	204,115	57,287	5,719	122,430
Disbursements:							
Personal services	-	5,237	-	144,526	55,669	-	119,526
Supplies	-	9,295	-	7,733	-	-	668
Other services and charges	-	44,721	-	27,000	-	-	-
Capital outlay	-	739	-	-	-	-	-
Other disbursements	150	-	3,563	-	-	-	-
Total disbursements	150	59,992	3,563	179,259	55,669	-	120,194
Excess (deficiency) of receipts over disbursements	75	117,565	-	24,856	1,618	5,719	2,236
Cash and investments - ending	\$ 75	\$ 117,565	\$ -	\$ 24,856	\$ 1,618	\$ 5,719	\$ 2,236

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Justice Partners GT/ Sim Opio	County Law Enforcement Continuing Education	Drug Prosecution Fund	State Road Relinquish	Anderson River	Community Defense Fund	Emergency Management
Cash and investments - beginning	\$ 60,000	\$ 864	\$ 1,000	\$ 17,679	\$ 11,121	\$ 664	\$ 1,108
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Other receipts	60,000	2,306	-	-	-	-	-
Total receipts	60,000	2,306	-	-	-	-	-
Disbursements:							
Personal services	4,365	-	-	-	-	-	-
Supplies	147	-	-	-	-	-	-
Other services and charges	16,206	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Other disbursements	-	1,719	-	-	-	-	241
Total disbursements	20,718	1,719	-	-	-	-	241
Excess (deficiency) of receipts over disbursements	39,282	587	-	-	-	-	(241)
Cash and investments - ending	\$ 99,282	\$ 1,451	\$ 1,000	\$ 17,679	\$ 11,121	\$ 664	\$ 867

SPENCER COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Scema Search And Rescue	Local Public Training Fund	Immunizations Grant	Totals
Cash and investments - beginning	\$ 4,465	\$ 13	\$ (12,765)	\$ 20,219,130
Receipts:				
Taxes	-	-	-	9,444,778
Licenses and permits	-	-	-	12,495
Intergovernmental receipts	-	-	-	8,601,554
Charges for services	-	-	-	199,811
Fines and forfeits	-	-	-	36,655
Other receipts	-	1,874	41,544	34,808,598
Total receipts	-	1,874	41,544	53,103,891
Disbursements:				
Personal services	-	-	27,345	7,554,757
Supplies	-	-	4,516	2,135,043
Other services and charges	-	-	13,149	4,366,646
Capital outlay	-	-	-	1,012,156
Other disbursements	-	-	-	38,415,776
Total disbursements	-	-	45,010	53,484,378
Excess (deficiency) of receipts over disbursements	-	1,874	(3,466)	(380,487)
Cash and investments - ending	\$ 4,465	\$ 1,887	\$ (16,231)	\$ 19,838,643

SPENCER COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Freedom Bank	2017 Ambulance Remount	\$ 38,637	3/8/2018	3/8/2021
Total of annual lease payments		<u>\$ 38,637</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental Activities: Notes and Loans Payable	AT&T Lease Agreement Loan	\$ 31,299	\$ 31,299
Totals		<u>\$ 31,299</u>	<u>\$ 31,299</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.