

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF MARION

GRANT COUNTY, INDIANA

January 1, 2020 to December 31, 2020



FILED
03/03/2022

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Julie L. Flores	01-01-20 to 12-31-22
Mayor	Jess Alumbaugh	01-01-20 to 12-31-22
President of the Board of Public Works and Safety	Brian Flynn Alex Huskey	01-01-20 to 12-31-20 01-01-21 to 12-31-22
President of the Common Council	Deborah Cain Brian Cowgill	01-01-20 to 12-31-21 01-01-22 to 12-31-22
Utilities Director	John Binkerd	01-01-20 to 12-31-22
President of the Utility Service Board	Robert Logan	01-01-20 to 12-31-22



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF MARION, GRANT COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Marion (City), which comprises the financial position and results of operations for the year ended December 31, 2020, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2020.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2020, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated February 24, 2022, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.



Beth Kelley, CPA, CFE
Deputy State Examiner

February 24, 2022

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF MARION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
Reimbursable Fire Grant	\$ 150	\$ -	\$ -	\$ 150
General	2,186,283	25,465,521	23,884,110	3,767,694
Motor Vehicle Highway	144,730	2,028,924	1,884,508	289,146
Local Road and Street	91,143	368,354	414,637	44,860
MVH Restricted	28,099	568,447	588,278	8,268
Aviation	24,137	431,896	428,073	27,960
Park Non Reverting	25	177,383	166,366	11,042
Employees Flex Spend	62,096	98,143	94,281	65,958
Marion Economic Dev Comm	9,361	50	-	9,411
Blight Elimination Program	-	7,498	7,498	-
Parking Enforcement	19,712	1,678	-	21,390
INDOT In Dept of Trans	77,100	15,378	-	92,478
Abandoned Vehicle	14,067	8,581	18,993	3,655
Local Law Enforcement Continuing Education	52,807	22,743	10,300	65,250
Unsafe Building	91,993	64,835	63,107	93,721
Park and Recreation	141,794	765,598	714,738	192,654
User Fee	54,746	2,644	-	57,390
Rainy Day	14,935	-	3,367	11,568
County Economic Development Income Tax	340,107	1,219,267	1,218,643	340,731
Cumulative Capital Improvement	35,993	65,509	79,171	22,331
Cumulative Capital Development	25,336	224,496	247,306	2,526
TIF Allocation	2,803,712	8,575,132	7,720,411	3,658,433
Local Road and Bridge Matching Grant	778	372,145	372,145	778
Fire Dept Canine	2,420	1,500	695	3,225
Police Pension	140,664	825,059	897,200	68,523
Fire Pension	(43,244)	1,268,246	1,294,828	(69,826)
CARES Provider Relief	-	909,950	909,950	-
County Share Clerk's Fees	3,244	9,804	9,634	3,414
LOIT Special Distribution	1,169	-	-	1,169
City Clerk Checking Acct	104,046	249,320	196,198	157,168
City Probation Checking Acct	-	25,614	25,614	-
Donation	200	16,278	15,000	1,478
Animal Control Non Revert	44,359	148,022	188,359	4,022
Reduce Drunk Driving	2,940	2,500	5,971	(531)
Fire Department Donations	30,062	8,452	9,654	28,860
Police Dept Donations	37,857	13,217	9,818	41,256
Environmental Public Nus	31,516	33,212	16,326	48,402
Signal Preemption Grant -engineering	(11,599)	65,356	32,455	21,302
Victim's Advocacy Grant	7,039	32,471	40,189	(679)
Emergency Gas Award	2,755	-	-	2,755
Community Foundation Pickleball Grant	-	3,477	3,242	235
Group Gasoline	27,663	195,358	219,658	3,363
Public Works Scrapping	3,142	-	-	3,142
Landlord Registration Fee	-	31,850	7,677	24,173
Supplemental Adult Probation Services	672	-	55	617
Neighborhood Assoc Cont	228	-	-	228
MPD Seizure Money	12,164	-	-	12,164
PR- Allstate Cancer PT	-	318	318	-
IIRF	218,841	20,144	505	238,480
City Bond & Interest	37,707	238,065	231,325	44,447
Park Bond	195,963	415,796	559,484	52,275
Park District Refunding Bond Series 2014	771	-	-	771
COIT Refunding Bond 2014	12,203	-	-	12,203
Debt Service Bond Series B	1	-	-	1
Industrial Dev CREED	1,612,661	-	726,684	885,977
Airport Capital Improve	247,119	1,272,636	1,193,690	326,065
Justice Assistance Grant	331	-	-	331
Special Projects	4,165	-	-	4,165
Aviation CARES Act	-	69,000	69,000	-
Insurance Reserve	(1,991,855)	6,750,560	4,569,687	189,018
Levy Excess	3,264	-	-	3,264
Court Cost Due County	17,454	13,206	13,206	17,454
PR- Net	-	15,454	15,454	-
10PR- Federal	-	1,062,512	1,062,512	-
PR- FICA	-	373,633	373,633	-
PR- Medicare	-	269,261	269,261	-
PR- State	-	379,408	379,408	-
PR- County	-	227,559	227,559	-
PR- Civil Perf	-	9,055	9,055	-
PR- Voluntary Perf	-	90,546	90,546	-
PR- Direct Deposit	-	8,750,640	8,750,640	-

CITY OF MARION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2020

Fund	Cash and Investments 01-01-20	Receipts	Disbursements	Cash and Investments 12-31-20
PR- Aflac Accident PT	-	3,728	3,728	-
PR- Aflac Cancer PT	-	2,997	2,997	-
PR- Aflac PRP PT	-	887	887	-
PR- Aflac Dental Employee	-	115,276	115,276	-
PR- Aflac Disability	-	5,074	5,074	-
PR- Aflac Life Ins	-	737	737	-
PR- Allstate Dental	-	366	366	-
PR- Allstate Life	-	521	521	-
PR- Flex Reimbursement	-	97,671	97,671	-
PR- Cincinnati Life Ins	-	2,040	2,040	-
PR- Transamerica	-	933	933	-
PR- Fire Union Dues	-	25,448	25,448	-
PR- Police Union Dues	-	21,538	21,538	-
PR- Transportation Union	-	5,380	5,380	-
PR- Street Union Dues	-	3,896	3,896	-
PR- YMCA Dues	-	10,267	10,267	-
PR- Chaplaincy Program	-	4,818	4,818	-
PR- Firefighters PAC	-	3,785	3,785	-
PR- United Way	-	1,240	1,240	-
PR- Credit Union	-	331,063	331,063	-
PR- Child Support Fee	-	397	397	-
PR- Misc Fees	-	18	18	-
PR- Child Support	-	70,158	70,158	-
PR- Garnishment	-	4,525	4,525	-
Cancer Services of Grant County	-	1,302	1,302	-
PR- Delinquent Co Taxes	-	450	450	-
PR- IRS Levy	-	2,080	2,080	-
State An Child Sup Fee	-	715	715	-
COM- Vehicles	-	28,797	28,797	-
Grange Life Insurance	-	5,568	5,568	-
OneAmerica	-	43,146	43,146	-
Monumental Life	-	645	645	-
Liberty National	-	51,033	51,033	-
Huntington County Clerk	-	5,509	5,509	-
CAIC ACCIDENT	-	10,151	10,151	-
CAIC Critical Illness	-	8,816	8,816	-
Allstate: Critical Illness	-	362	362	-
City of Marion Health Ins	-	476,943	476,943	-
Employee Aircards	-	840	840	-
Petty Cash	200	-	-	200
Cash Change	200	-	-	200
Storm Water Operating	141,979	1,385,329	1,324,305	203,003
Storm Water Depreciation	194,882	176,466	123,918	247,430
Stormwater Operating Petty Cash	200	-	-	200
Storm Water Depreciation Equipment Reserve	714,539	687,066	675,155	726,450
Storm Water Construction	272,210	852,178	865,325	259,063
Waste Water Operation	430,826	4,600,461	4,375,276	656,011
Wastewater Customer Dep	235,371	47,209	65,622	216,958
Wastewater Depreciation	18,370	874,397	406,600	486,167
WW Bond & Interest	446,912	541,758	659,312	329,358
WW Operating Petty Cash	930	-	-	930
WW Bond Reserves	608,513	-	-	608,513
Wastewater Long Term Control Plan	1,669,104	1,438,317	959,926	2,147,495
Wastewater Construction	319,033	637,941	576,210	380,764
Water Operating	416,040	4,415,892	4,205,925	626,007
Water Consumer Deposit	250,990	55,165	76,919	229,236
Water Depreciation	810,128	738,362	705,065	843,425
Water Operating Petty Cash	800	100	-	900
Water Quail Hollow	21,700	-	-	21,700
Water Construction	766,231	306,893	388,047	685,077
Water H2O Community	1,655	1,389	1,660	1,384
Solid Waste Operating	207,481	1,797,781	1,759,259	246,003
Solid Waste Customer Deposits	87,447	28,963	26,480	89,930
Solid Waste Clearing- City	231,042	273,069	284,110	220,001
Solid Waste Depreciation	343,833	144,012	257,400	230,445
Solid Waste Petty Cash	-	100	-	100
Totals	<u>\$ 15,165,642</u>	<u>\$ 84,633,669</u>	<u>\$ 79,426,056</u>	<u>\$ 20,373,255</u>

The notes to the financial statement are an integral part of this statement.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the cost of operation exceeding the receipts generated and the reimbursements of expenditures from reimbursable grants not being received by year end.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Subsequent Events

On June 9, 2021, the City issued Sewage Works Revenue Bonds in the amount of \$11,000,000 for the purpose of constructing improvements to the Wastewater Utility.

Note 9. Other Postemployment Benefits

The City provides to eligible retirees and their spouses postemployment health benefits as authorized by Indiana Code 5-10-8, to all employees who retire from the City on or after 20 years of service or incur a job-related disability. The City pays a fixed monthly amount per eligible retiree, spouse, and family. Disbursements for these postemployment benefits were recognized on a pay-as-you-go basis. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Reimbursable Fire Grant	General	Motor Vehicle Highway	Local Road and Street	MVH Restricted	Aviation
Cash and investments - beginning	\$ 150	\$ 2,186,283	\$ 144,730	\$ 91,143	\$ 28,099	\$ 24,137
Receipts:						
Taxes	-	19,053,290	1,046,385	-	-	298,818
Licenses and permits	-	260,646	2,300	-	-	-
Intergovernmental receipts	-	1,165,521	636,165	353,716	568,447	19,331
Charges for services	-	957,678	-	-	-	-
Fines and forfeits	-	51,433	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	3,976,953	344,074	14,638	-	113,747
Total receipts	-	25,465,521	2,028,924	368,354	568,447	431,896
Disbursements:						
Personal services	-	15,788,736	1,230,650	-	-	-
Supplies	-	383,919	212,110	-	588,278	3,177
Other services and charges	-	3,423,662	95,474	414,637	-	288,429
Debt service - principal and interest	-	3,826,850	346,274	-	-	115,467
Capital outlay	-	360,021	-	-	-	21,000
Other disbursements	-	100,922	-	-	-	-
Total disbursements	-	23,884,110	1,884,508	414,637	588,278	428,073
Excess (deficiency) of receipts over disbursements	-	1,581,411	144,416	(46,283)	(19,831)	3,823
Cash and investments - ending	\$ 150	\$ 3,767,694	\$ 289,146	\$ 44,860	\$ 8,268	\$ 27,960

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Park Non Reverting	Employees Flex Spend	Marion Economic Dev Comm	Blight Elimination Program	Parking Enforcement	INDOT In Dept of Trans
Cash and investments - beginning	\$ 25	\$ 62,096	\$ 9,361	\$ -	\$ 19,712	\$ 77,100
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	7,498	-	15,378
Charges for services	175,129	-	-	-	1,678	-
Fines and forfeits	-	-	50	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,254	98,143	-	-	-	-
Total receipts	177,383	98,143	50	7,498	1,678	15,378
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	42,499	-	-	-	-	-
Other services and charges	123,496	-	-	7,498	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	371	94,281	-	-	-	-
Total disbursements	166,366	94,281	-	7,498	-	-
Excess (deficiency) of receipts over disbursements	11,017	3,862	50	-	1,678	15,378
Cash and investments - ending	\$ 11,042	\$ 65,958	\$ 9,411	\$ -	\$ 21,390	\$ 92,478

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Abandoned Vehicle	Local Law Enforcement Continuing Education	Unsafe Building	Park and Recreation	User Fee	Rainy Day
Cash and investments - beginning	\$ 14,067	\$ 52,807	\$ 91,993	\$ 141,794	\$ 54,746	\$ 14,935
Receipts:						
Taxes	-	-	-	597,842	-	-
Licenses and permits	-	18,005	-	-	-	-
Intergovernmental receipts	-	-	-	38,702	-	-
Charges for services	8,581	4,505	-	1,277	2,644	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	233	64,835	127,777	-	-
Total receipts	8,581	22,743	64,835	765,598	2,644	-
Disbursements:						
Personal services	-	-	-	317,040	-	-
Supplies	-	-	-	33,152	-	-
Other services and charges	18,993	-	63,107	234,836	-	3,367
Debt service - principal and interest	-	-	-	129,710	-	-
Capital outlay	-	10,300	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	18,993	10,300	63,107	714,738	-	3,367
Excess (deficiency) of receipts over disbursements	(10,412)	12,443	1,728	50,860	2,644	(3,367)
Cash and investments - ending	\$ 3,655	\$ 65,250	\$ 93,721	\$ 192,654	\$ 57,390	\$ 11,568

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	County Economic Development Income Tax	Cumulative Capital Improvement	Cumulative Capital Development	TIF Allocation	Local Road and Bridge Matching Grant	Fire Dept Canine
Cash and investments - beginning	\$ 340,107	\$ 35,993	\$ 25,336	\$ 2,803,712	\$ 778	\$ 2,420
Receipts:						
Taxes	1,219,267	-	203,933	8,570,171	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	64,939	13,193	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	570	7,370	4,961	372,145	1,500
Total receipts	1,219,267	65,509	224,496	8,575,132	372,145	1,500
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	144
Other services and charges	1,218,643	-	-	5,927,577	-	-
Debt service - principal and interest	-	-	7,481	1,792,834	-	-
Capital outlay	-	79,171	239,825	-	-	-
Other disbursements	-	-	-	-	372,145	551
Total disbursements	1,218,643	79,171	247,306	7,720,411	372,145	695
Excess (deficiency) of receipts over disbursements	624	(13,662)	(22,810)	854,721	-	805
Cash and investments - ending	\$ 340,731	\$ 22,331	\$ 2,526	\$ 3,658,433	\$ 778	\$ 3,225

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Police Pension	Fire Pension	CARES Provider Relief	County Share Clerk's Fees	LOIT Special Distribution	City Clerk Checking Acct
Cash and investments - beginning	\$ 140,664	\$ (43,244)	\$ -	\$ 3,244	\$ 1,169	\$ 104,046
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	9,804	-	249,320
Utility fees	-	-	-	-	-	-
Other receipts	825,059	1,268,246	909,950	-	-	-
Total receipts	825,059	1,268,246	909,950	9,804	-	249,320
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	908,570	-	-	-
Other services and charges	897,200	1,294,828	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	1,380	9,634	-	196,198
Total disbursements	897,200	1,294,828	909,950	9,634	-	196,198
Excess (deficiency) of receipts over disbursements	(72,141)	(26,582)	-	170	-	53,122
Cash and investments - ending	\$ 68,523	\$ (69,826)	\$ -	\$ 3,414	\$ 1,169	\$ 157,168

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	City Probation Checking Acct	Donation	Animal Control Non Revert	Reduce Drunk Driving	Fire Department Donations	Police Dept Donations
Cash and investments - beginning	\$ -	\$ 200	\$ 44,359	\$ 2,940	\$ 30,062	\$ 37,857
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,500	-	4,928
Charges for services	-	-	-	-	4,680	-
Fines and forfeits	25,614	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	16,278	148,022	-	3,772	8,289
Total receipts	25,614	16,278	148,022	2,500	8,452	13,217
Disbursements:						
Personal services	-	-	-	5,971	-	-
Supplies	-	-	63,211	-	-	9,818
Other services and charges	-	15,000	125,148	-	1,420	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	8,234	-
Other disbursements	25,614	-	-	-	-	-
Total disbursements	25,614	15,000	188,359	5,971	9,654	9,818
Excess (deficiency) of receipts over disbursements	-	1,278	(40,337)	(3,471)	(1,202)	3,399
Cash and investments - ending	\$ -	\$ 1,478	\$ 4,022	\$ (531)	\$ 28,860	\$ 41,256

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Environmental Public Nus	Signal Preemption Grant -engineering	Victim's Advocacy Grant	Emergency Gas Award	Community Foundation Pickleball Grant	Group Gasoline
Cash and investments - beginning	\$ 31,516	\$ (11,599)	\$ 7,039	\$ 2,755	\$ -	\$ 27,663
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	32,471	-	-	-
Charges for services	33,212	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	65,356	-	-	3,477	195,358
Total receipts	33,212	65,356	32,471	-	3,477	195,358
Disbursements:						
Personal services	-	-	40,189	-	-	-
Supplies	-	-	-	-	-	219,658
Other services and charges	16,326	32,455	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	3,242	-
Total disbursements	16,326	32,455	40,189	-	3,242	219,658
Excess (deficiency) of receipts over disbursements	16,886	32,901	(7,718)	-	235	(24,300)
Cash and investments - ending	\$ 48,402	\$ 21,302	\$ (679)	\$ 2,755	\$ 235	\$ 3,363

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Public Works Scrapping	Landlord Registration Fee	Supplemental Adult Probation Services	Neighborhood Assoc Cont	MPD Seizure Money	PR- Allstate Cancer PT
Cash and investments - beginning	\$ 3,142	\$ -	\$ 672	\$ 228	\$ 12,164	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	31,850	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	318
Total receipts	-	31,850	-	-	-	318
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	55	-	-	-
Other services and charges	-	7,677	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	318
Total disbursements	-	7,677	55	-	-	318
Excess (deficiency) of receipts over disbursements	-	24,173	(55)	-	-	-
Cash and investments - ending	\$ 3,142	\$ 24,173	\$ 617	\$ 228	\$ 12,164	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	IIRF	City Bond & Interest	Park Bond	Park District Refunding Bond Series 2014	COIT Refunding Bond 2014	Debt Service Bond Series B
Cash and investments - beginning	\$ 218,841	\$ 37,707	\$ 195,963	\$ 771	\$ 12,203	\$ 1
Receipts:						
Taxes	-	226,865	236,321	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	11,200	11,678	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	20,144	-	167,797	-	-	-
Total receipts	20,144	238,065	415,796	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	19	-	-	-	-	-
Debt service - principal and interest	-	231,325	559,484	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	486	-	-	-	-	-
Total disbursements	505	231,325	559,484	-	-	-
Excess (deficiency) of receipts over disbursements	19,639	6,740	(143,688)	-	-	-
Cash and investments - ending	\$ 238,480	\$ 44,447	\$ 52,275	\$ 771	\$ 12,203	\$ 1

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Industrial Dev CREED	Airport Capital Improve	Justice Assistance Grant	Special Projects	Aviation CARES Act	Insurance Reserve
Cash and investments - beginning	\$ 1,612,661	\$ 247,119	\$ 331	\$ 4,165	\$ -	\$ (1,991,855)
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	823,227	-	-	69,000	-
Charges for services	-	449,409	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	6,750,560
Total receipts	-	1,272,636	-	-	69,000	6,750,560
Disbursements:						
Personal services	-	-	-	-	-	3,280,606
Supplies	-	-	-	-	-	-
Other services and charges	1,839	35,651	-	-	-	1,289,081
Debt service - principal and interest	724,845	-	-	-	-	-
Capital outlay	-	1,158,039	-	-	-	-
Other disbursements	-	-	-	-	69,000	-
Total disbursements	726,684	1,193,690	-	-	69,000	4,569,687
Excess (deficiency) of receipts over disbursements	(726,684)	78,946	-	-	-	2,180,873
Cash and investments - ending	\$ 885,977	\$ 326,065	\$ 331	\$ 4,165	\$ -	\$ 189,018

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Levy Excess	Court Cost Due County	PR- Net	10PR- Federal	PR- FICA	PR- Medicare
Cash and investments - beginning	\$ 3,264	\$ 17,454	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	13,206	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	15,454	1,062,512	373,633	269,261
Total receipts	-	13,206	15,454	1,062,512	373,633	269,261
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	13,206	15,454	1,062,512	373,633	269,261
Total disbursements	-	13,206	15,454	1,062,512	373,633	269,261
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ 3,264	\$ 17,454	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PR- State	PR- County	PR- Civil Perf	PR- Voluntary Perf	PR- Direct Deposit	PR- Affac Accident PT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	379,408	227,559	9,055	90,546	8,750,640	3,728
Total receipts	379,408	227,559	9,055	90,546	8,750,640	3,728
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	379,408	227,559	9,055	90,546	8,750,640	3,728
Total disbursements	379,408	227,559	9,055	90,546	8,750,640	3,728
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PR- Aflac Cancer PT	PR- Aflac PRP PT	PR- Aflac Dental Employee	PR- Aflac Disability	PR- Aflac Life Ins	PR- Allstate Dental
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	2,997	887	115,276	5,074	737	366
Total receipts	2,997	887	115,276	5,074	737	366
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	2,997	887	115,276	5,074	737	366
Total disbursements	2,997	887	115,276	5,074	737	366
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PR- Allstate Life	PR- Flex Reimbursement	PR- Cincinnati Life Ins	PR- Transamerica	PR- Fire Union Dues	PR- Police Union Dues
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	521	97,671	2,040	933	25,448	21,538
Total receipts	521	97,671	2,040	933	25,448	21,538
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	521	97,671	2,040	933	25,448	21,538
Total disbursements	521	97,671	2,040	933	25,448	21,538
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PR- Transportation Union	PR- Street Union Dues	PR- YMCA Dues	PR- Chaplaincy Program	PR- Firefighters PAC	PR- United Way
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	5,380	3,896	10,267	4,818	3,785	1,240
Total receipts	5,380	3,896	10,267	4,818	3,785	1,240
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	5,380	3,896	10,267	4,818	3,785	1,240
Total disbursements	5,380	3,896	10,267	4,818	3,785	1,240
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PR- Credit Union	PR- Child Support Fee	PR- Misc Fees	PR- Child Support	PR- Garnishment	Cancer Services of Grant County
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	331,063	397	18	70,158	4,525	1,302
Total receipts	331,063	397	18	70,158	4,525	1,302
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	331,063	397	18	70,158	4,525	1,302
Total disbursements	331,063	397	18	70,158	4,525	1,302
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	PR- Delinquent Co Taxes	PR- IRS Levy	State An Child Sup Fee	COM- Vehicles	Grange Life Insurance	OneAmerica
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	450	2,080	715	28,797	5,568	43,146
Total receipts	450	2,080	715	28,797	5,568	43,146
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	450	2,080	715	28,797	5,568	43,146
Total disbursements	450	2,080	715	28,797	5,568	43,146
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Monumental Life	Liberty National	Huntington County Clerk	CAIC ACCIDENT	CAIC Critical Illness	Allstate: Critical Illness
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	645	51,033	5,509	10,151	8,816	362
Total receipts	645	51,033	5,509	10,151	8,816	362
Disbursements:						
Personal services	-	-	-	-	-	362
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	645	51,033	5,509	10,151	8,816	-
Total disbursements	645	51,033	5,509	10,151	8,816	362
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	City of Marion Health Ins	Employee Aircards	Petty Cash	Cash Change	Storm Water Operating	Storm Water Depreciation
Cash and investments - beginning	\$ -	\$ -	\$ 200	\$ 200	\$ 141,979	\$ 194,882
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	1,385,329	-
Other receipts	476,943	840	-	-	-	176,466
Total receipts	476,943	840	-	-	1,385,329	176,466
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	476,943	840	-	-	1,324,305	123,918
Total disbursements	476,943	840	-	-	1,324,305	123,918
Excess (deficiency) of receipts over disbursements	-	-	-	-	61,024	52,548
Cash and investments - ending	\$ -	\$ -	\$ 200	\$ 200	\$ 203,003	\$ 247,430

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Stormwater Operating Petty Cash	Storm Water Depreciation Equipment Reserve	Storm Water Construction	Waste Water Operation	Wastewater Customer Dep	Wastewater Depreciation
Cash and investments - beginning	\$ 200	\$ 714,539	\$ 272,210	\$ 430,826	\$ 235,371	\$ 18,370
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	4,600,461	-	-
Other receipts	-	687,066	852,178	-	47,209	874,397
Total receipts	-	687,066	852,178	4,600,461	47,209	874,397
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	675,155	865,325	4,375,276	65,622	406,600
Total disbursements	-	675,155	865,325	4,375,276	65,622	406,600
Excess (deficiency) of receipts over disbursements	-	11,911	(13,147)	225,185	(18,413)	467,797
Cash and investments - ending	\$ 200	\$ 726,450	\$ 259,063	\$ 656,011	\$ 216,958	\$ 486,167

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	WW Bond & Interest	WW Operating Petty Cash	WW Bond Reserves	Wastewater Long Term Control Plan	Wastewater Construction	Water Operating
Cash and investments - beginning	\$ 446,912	\$ 930	\$ 608,513	\$ 1,669,104	\$ 319,033	\$ 416,040
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	1,438,317	-	4,415,892
Other receipts	541,758	-	-	-	637,941	-
Total receipts	541,758	-	-	1,438,317	637,941	4,415,892
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	659,312	-	-	959,926	576,210	4,205,925
Total disbursements	659,312	-	-	959,926	576,210	4,205,925
Excess (deficiency) of receipts over disbursements	(117,554)	-	-	478,391	61,731	209,967
Cash and investments - ending	\$ 329,358	\$ 930	\$ 608,513	\$ 2,147,495	\$ 380,764	\$ 626,007

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Water Consumer Deposit	Water Depreciation	Water Operating Petty Cash	Water Quail Hollow	Water Construction	Water H2O Community
Cash and investments - beginning	\$ 250,990	\$ 810,128	\$ 800	\$ 21,700	\$ 766,231	\$ 1,655
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	55,165	738,362	100	-	306,893	1,389
Total receipts	<u>55,165</u>	<u>738,362</u>	<u>100</u>	<u>-</u>	<u>306,893</u>	<u>1,389</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	76,919	705,065	-	-	388,047	1,660
Total disbursements	<u>76,919</u>	<u>705,065</u>	<u>-</u>	<u>-</u>	<u>388,047</u>	<u>1,660</u>
Excess (deficiency) of receipts over disbursements	<u>(21,754)</u>	<u>33,297</u>	<u>100</u>	<u>-</u>	<u>(81,154)</u>	<u>(271)</u>
Cash and investments - ending	<u>\$ 229,236</u>	<u>\$ 843,425</u>	<u>\$ 900</u>	<u>\$ 21,700</u>	<u>\$ 685,077</u>	<u>\$ 1,384</u>

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2020

	Solid Waste Operating	Solid Waste Customer Deposits	Solid Waste Clearing- City	Solid Waste Depreciation	Solid Waste Petty Cash	Totals
Cash and investments - beginning	\$ 207,481	\$ 87,447	\$ 231,042	\$ 343,833	\$ -	\$ 15,165,642
Receipts:						
Taxes	-	-	-	-	-	31,452,892
Licenses and permits	-	-	-	-	-	312,801
Intergovernmental receipts	-	-	-	-	-	3,837,894
Charges for services	1,797,781	-	273,069	144,012	100	3,853,755
Fines and forfeits	-	-	-	-	-	349,427
Utility fees	-	-	-	-	-	11,839,999
Other receipts	-	28,963	-	-	-	32,986,901
Total receipts	<u>1,797,781</u>	<u>28,963</u>	<u>273,069</u>	<u>144,012</u>	<u>100</u>	<u>84,633,669</u>
Disbursements:						
Personal services	-	-	-	-	-	20,663,554
Supplies	-	-	-	-	-	2,464,591
Other services and charges	-	-	-	-	-	15,536,363
Debt service - principal and interest	-	-	-	-	-	7,734,270
Capital outlay	109,640	-	-	-	-	1,986,230
Other disbursements	1,649,619	26,480	284,110	257,400	-	31,041,048
Total disbursements	<u>1,759,259</u>	<u>26,480</u>	<u>284,110</u>	<u>257,400</u>	<u>-</u>	<u>79,426,056</u>
Excess (deficiency) of receipts over disbursements	<u>38,522</u>	<u>2,483</u>	<u>(11,041)</u>	<u>(113,388)</u>	<u>100</u>	<u>5,207,613</u>
Cash and investments - ending	<u>\$ 246,003</u>	<u>\$ 89,930</u>	<u>\$ 220,001</u>	<u>\$ 230,445</u>	<u>\$ 100</u>	<u>\$ 20,373,255</u>

CITY OF MARION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2020

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ 8,774	\$ 824,195
Wastewater	85,158	1,052,773
Water	65,278	652,698
Trash	1,705	262,393
Governmental activities	1,063,140	-
Totals	\$ 1,224,055	\$ 2,792,059

CITY OF MARION
SCHEDULE OF LEASES AND DEBT
December 31, 2020

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
City of Marion	Heating and Cooling System	\$ 126,384	3/2/2012	3/2/2026
City of Marion	3 Ram 5500 Truck	63,676	4/22/2020	4/22/2022
City of Marion	John Deere Mower	12,048	7/1/2020	7/1/2022
City of Marion	3064 Compact Utility Tractor	<u>8,265</u>	5/29/2019	5/29/2021
Total governmental activities		<u>210,373</u>		
City of Marion Municipal Utilities:				
Solid Waste Utility	Solid Waste Equipment - 2016	163,213	3/1/2017	3/1/2026
Solid Waste Utility	Solid Waste Equipment - 2017	<u>73,889</u>	3/1/2018	3/1/2027
Total Marion Municipal Utilities		<u>237,102</u>		
Total of annual lease payments		<u>\$ 447,475</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2016 Series B Bonds	\$ 585,000	\$ 62,050
General obligation bonds	2016 Taxable Bonds Series A	1,665,000	167,238
General obligation bonds	Park District Refunding Bonds of 2014	2,120,000	384,900
General obligation bonds	Redevelopment District County Option Income Tax Revenue Refunding Bonds of 2014	3,235,000	433,375
General obligation bonds	Redevelopment District Refunding Bonds Series 2011	355,000	363,130
Notes and loans payable	2020 Aviation Loan	400,150	48,363
Revenue bonds	Redevelopment District Tax Increment Revenue Bonds 2013	3,015,000	286,950
Revenue bonds	Redevelopment District Taxable Tax Increment Revenue Bonds of 2005	285,000	106,800
Revenue bonds	Taxable Economic Development Revenue Bond Series 2005B	45,000	46,013
Revenue bonds	Taxable Economic Development Revenue Bonds for 2019	3,370,000	339,953
Revenue bonds	Taxable Economic Development Revenue Bonds Series A-1	10,390,000	912,603
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2008	6,970,000	764,452
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2011A	1,925,000	166,925
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2012	40,000,000	1,199,917
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2013	1,280,000	468,875
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2013	5,710,000	584,288
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2015	2,965,000	243,728
Revenue bonds	Taxable Economic Development Revenue Bonds Series A-2	2,560,000	227,319
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2013	2,770,150	127,663
Revenue bonds	Variable Rate Demand Economic Development Revenue Bond Series 2005A	<u>3,430,000</u>	<u>1,578,150</u>
Total governmental activities		<u>93,075,300</u>	<u>8,512,692</u>
Wastewater:			
Revenue bonds	Sewage Revenue Bond 2015	<u>7,250,000</u>	<u>587,713</u>
Totals		<u>\$ 100,325,300</u>	<u>\$ 9,100,405</u>

CITY OF MARION
SCHEDULE OF CAPITAL ASSETS
December 31, 2020

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,019,223
Infrastructure	8,572,955
Buildings	4,885,338
Improvements other than buildings	1,531,525
Machinery, equipment, and vehicles	6,813,473
Books and other	<u>3,245</u>
Total governmental activities	<u>23,825,759</u>
Storm Water:	
Infrastructure	19,261,694
Buildings	59,859
Machinery, equipment, and vehicles	2,488,729
Construction in progress	<u>718,377</u>
Total Storm Water	<u>22,528,659</u>
Wastewater:	
Land	28,535
Infrastructure	30,735,909
Buildings	26,332,960
Machinery, equipment, and vehicles	8,037,037
Construction in progress	<u>113,681</u>
Total Wastewater	<u>65,248,122</u>
Water:	
Land	340,174
Infrastructure	36,981,986
Buildings	14,582,099
Machinery, equipment, and vehicles	3,273,503
Construction in progress	<u>11,551</u>
Total Water	<u>55,189,313</u>
Trash:	
Machinery, equipment, and vehicles	<u>2,058,933</u>
Total capital assets	<u>\$ 168,850,786</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.